

2nd Quarter Financial Statements 2025 (Un-audited)

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Premier Bank

service first



Consolidated Balance Sheet As at 30 June 2025

Particulars	Amount in Taka	
	30 June 2025	31 December 2024
PROPERTY AND ASSETS		
Cash	24,145,210,964	20,351,915,497
In hand (including foreign currencies)	3,899,189,256	3,899,555,285
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	20,246,021,708	16,452,360,212
Balance with other banks and financial institutions	6,137,841,781	4,147,365,486
In Bangladesh	257,518,571	2,120,359,449
Outside Bangladesh	5,880,323,210	2,027,006,037
Money at call on short notice	4,500,000,000	-
Investments	36,323,616,752	56,673,672,273
Government securities	21,933,756,941	42,223,473,241
Others	14,389,859,811	14,450,199,032
Loans, advances and lease/ investments	339,210,530,449	331,314,744,953
Loans, cash credits, overdrafts, etc.	330,653,100,305	322,364,565,552
Bills purchased and discounted	8,557,430,144	8,950,179,401
Fixed assets including premises, furniture and fixtures	4,803,793,425	4,876,276,025
Other assets	44,506,626,109	32,615,143,086
Non-banking assets	5,265,428	5,265,428
Total Assets	459,632,884,908	449,984,382,748
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	18,651,690,484	22,307,163,282
Non-convertible Subordinated bonds	7,481,000,000	7,956,000,000
Premier Bank Perpetual Bond	2,000,000,000	2,000,000,000
Deposits and other accounts	357,001,283,499	347,664,530,272
Savings / Mudaraba Saving deposits	31,860,910,883	28,892,403,305
Fixed deposits/Mudaraba term deposits	168,758,674,649	153,158,457,329
Current deposits and other accounts	147,931,275,723	155,462,191,916
Bills payable	8,450,422,244	10,151,477,722
Other liabilities	49,170,496,337	43,252,240,748
Total Liabilities	434,304,470,320	423,179,934,302
Capital/ Shareholders' Equity		
Paid-up capital	12,334,311,330	12,334,311,330
Statutory reserve	10,040,988,802	10,040,988,802
Other reserve	101,043,286	111,423,521
General Reserve	300,000,000	300,000,000
Retained earnings	2,552,049,732	4,017,703,038
Total Shareholders' Equity	25,328,393,150	26,804,426,691
Non controlling interest	21,438	21,755
Total Equity	25,328,414,588	26,804,448,446
Total Liabilities and Shareholders' Equity	459,632,884,908	449,984,382,748
OFF- BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and endorsements	283,494,091,784	291,360,659,188
Letters of guarantee	62,108,093,700	61,667,479,048
Irrevocable letters of credit	126,864,121,079	121,250,866,449
Bills for collection	60,426,517,352	71,798,180,957
Other contingent liabilities	34,095,359,653	36,644,132,734
Other commitments	1,235,791,000	1,201,620,000
Documentary credits and short term trade-related transactions	-	-
Forward assets purchase and forward deposits placed	1,235,791,000	1,201,620,000
Spot and forward foreign exchange contracts	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total Off-Balance Sheet Items including contingent liabilities:	284,729,882,784	292,562,279,188

Chairman Director Managing Director Chief Financial Officer Company Secretary

Consolidated Profit and Loss Account For the period ended 30 June 2025

Particulars	Amount in Taka			
	January to June 2025	January to June 2024	April to June 2025	April to June 2024
OPERATING INCOME				
Interest income/profit on Islamic investments	13,148,229,054	13,294,937,416	6,718,144,198	7,140,364,347
Interest/profit paid on deposits, borrowings, etc.	(14,078,260,130)	(10,068,508,980)	(8,616,823,001)	(5,517,362,672)
Net interest income/ net profit on investments	(930,031,076)	3,226,428,436	(1,898,678,803)	1,623,001,675
Investment income	2,825,913,440	1,422,770,036	1,339,278,495	887,073,732
Commission, exchange and brokerage	1,303,186,860	2,729,619,067	807,048,954	1,493,728,324
Other operating income	841,104,622	1,770,889,261	429,040,108	652,735,635
Total Operating Income (A)	4,970,204,922	5,923,278,364	2,575,367,557	3,033,537,691
OPERATING EXPENSES				
Salary and allowances	2,030,334,916	1,969,076,325	991,924,912	971,677,650
Rent, taxes, insurance, electricity, etc.	911,615,909	1,297,740,202	485,195,415	537,993,286
Legal expenses	27,507,435	26,246,400	26,479,725	17,240,100
Postage, stamps, telecommunication, etc.	87,360,800	76,569,173	33,785,059	33,325,219
Stationery, printing, advertisement, etc.	728,844,304	488,040,370	442,663,498	445,027,318
Chief executive's salary and fees	10,300,000	10,090,000	4,400,000	4,390,000
Directors' fees	1,056,500	1,676,000	570,000	352,000
Depreciation and repair of Bank's assets	332,011,668	344,622,022	178,527,297	172,696,022
Other expenses	494,641,186	879,019,723	195,125,680	226,091,923
Total Operating Expenses (B)	4,623,862,718	5,093,080,215	2,358,671,586	2,408,793,518
Profit before provision (C = A-B)	(583,688,872)	4,056,226,585	(1,681,982,832)	2,247,745,848
Provision for loans & advances	600,000,000	375,372,600	-	215,997,098
Provision for off-balance sheet items	11,631,560	55,405,600	-	2,523,271
Provision for investment in shares	27,501,248	715,402,800	-	350,375,753
Other provisions	-	5,000,000	-	5,000,000
Total provision (D)	639,132,808	1,151,181,000	-	573,896,122
Profit before taxation (C-D)	(1,222,821,680)	2,905,445,585	(1,681,982,832)	1,876,429,726
Provision for taxation	192,949,305	1,024,891,776	(106,414,901)	536,011,883
Deferred tax expense (Income)	(50,117,362)	(74,402,717)	68,641,935	(26,834,946)
Profit after taxation	142,831,943	950,489,059	(37,772,966)	509,176,937
Retained earnings brought forward	(1,365,653,623)	1,954,956,526	(1,644,209,866)	1,164,672,789
Profit available for appropriation	4,017,703,038	4,723,949,767	4,100,157,483	5,264,137,034
Appropriations	2,652,049,415	6,678,906,293	2,455,947,617	6,428,809,823
Statutory reserve	-	589,106,753	(96,101,990)	339,010,096
Coupon/dividend on perpetual bond	100,000,000	100,000,000	100,000,000	100,000,000
Issue of bonus shares and Dividend paid	-	1,541,788,916	-	1,541,788,916
Non controlling interest	(317)	(395)	(125)	(208)
Retained earnings carried forward	99,999,683	2,230,895,274	(96,102,115)	1,980,798,804
Earnings per share (EPS)	2,552,049,732	4,448,011,019	2,552,049,732	4,448,011,019
	(1.11)	1.58	(1.33)	0.94

Chairman Director Managing Director Chief Financial Officer Company Secretary

Consolidated Statement of Changes in Equity For the Period ended 30 June 2025

Particulars	Equity attributable to shareholder of The Premier Bank PLC.						Amount in Taka	
	Paid-up capital	Statutory reserve	Other reserve	General Reserve	Retained earnings	Total	Non controlling interest	Total
Balance as at 01 January 2025	12,334,311,330	10,040,988,802	111,423,521	300,000,000	4,017,703,038	26,804,426,691	21,755	26,804,448,446
Surplus/deficit on account of revaluation of investments	-	-	(10,380,235)	-	-	(10,380,235)	-	(10,380,235)
Net profit for the period	-	-	-	-	(1,365,653,623)	(1,365,653,623)	-	(1,365,653,623)
Payment of cash dividend	-	-	-	-	-	-	-	-
Transfer to statutory reserve	-	-	-	-	-	-	-	-
Transfer to start-up fund	-	-	-	-	-	-	-	-
Coupon/dividend on perpetual bond	-	-	-	-	(100,000,000)	(100,000,000)	-	(100,000,000)
Non controlling interest	-	-	-	-	317	317	(317)	-
Balance as at 30 June 2025	12,334,311,330	10,040,988,802	101,043,286	300,000,000	2,552,049,732	25,328,393,150	21,438	25,328,414,588

Chairman Director Managing Director Chief Financial Officer Company Secretary

Consolidated Cash Flow Statement For the period ended 30 June 2025

Particulars	Amount in Taka	
	January to June 2025	January to June 2024
Cash Flows from Operating Activities		
Interest received in cash	10,374,021,164	14,245,486,746
Interest paid	(12,959,926,263)	(9,403,112,447)
Fee and commission received in cash	1,184,081,887	1,215,959,105
Payments to employees	(2,040,634,916)	(1,979,166,325)
Payments to suppliers	(809,811,302)	(593,357,786)
Income taxes paid	(1,251,297,006)	(939,623,929)
Receipts from other operating activities	841,104,622	1,770,889,261
Payments for other operating activities	(1,522,491,251)	(2,281,564,991)
Cash generated from operating activities before changes in operating assets and liabilities	(6,184,953,065)	2,035,509,634
Increase/decrease in operating assets and liabilities		
Loans and advances to customers	(8,173,906,909)	(17,148,332,697)
Other assets	(4,989,299,902)	(420,661,583)
Borrowings from other banks and agents	(3,655,472,798)	(10,936,695,923)
Deposits from customers	8,218,419,360	27,350,514,226
Other liabilities	5,363,647,466	2,974,599,359
	(3,236,612,783)	1,819,423,382
Net cash from operating activities (A)	(9,421,565,848)	3,854,933,016
Cash Flows from Investing Activities		
Purchase/sale of trading securities, shares, bonds, etc.	60,339,221	(152,161,769)
Purchase of property, plant and equipment	(178,442,649)	(152,725,176)
Net cash used in investing activities (B)	(118,103,428)	(304,886,945)
Cash Flows from Financing Activities		
Dividend paid	-	(1,541,788,916)
Coupon/dividend on perpetual bond	(100,000,000)	(100,000,000)
Issue of non-convertible variable coupon rate bond	(475,000,000)	(375,000,000)
Net cash from financing activities (C)	(575,000,000)	(2,016,788,916)
Net increase in cash (A+B+C)	(10,114,669,276)	1,533,257,155
Effects of exchange rate changes on cash and cash equivalents	119,104,973	1,513,659,962
Cash and cash equivalents at the beginning of the year	66,711,997,267	72,500,805,407
Cash and cash equivalents for the period ended	56,716,432,964	75,547,722,524
(*) Cash and cash equivalents at the end of the year:		
Cash in hand (including foreign currencies)	3,899,189,256	3,623,103,995
Investments in government securities	21,933,380,219	44,643,850,539
Money at call on short notice	4,500,000,000	2,000,000,000
Balance with Bangladesh Bank and its agent bank(s)	20,246,021,708	21,456,326,027
Balance with other banks and financial institutions	6,137,841,781	3,824,441,963
	56,716,432,964	75,547,722,524
Net operating cash flow per share (NOCFPS)	(7.64)	3.13

Chairman Director Managing Director Chief Financial Officer Company Secretary

Selected Explanatory Notes to the Financial Statements For the period ended 30 June 2025

- The Bank and its activities**
 - The Premier Bank PLC.**

The Premier Bank PLC. ("the Bank") is one of the Third generation private commercial bank incorporated in Bangladesh on 10 June 1999 as a public company limited by shares under the Companies Act, 1994, governed by the Banking Companies Act, 1991. The Bank went for public issue of its share by initial public offering in 2007 and its share is listed with Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC. The Registered office of the company is located at Iqbal center, 42 Kemal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh.

At present the Bank has 136 branches including 12 SME Service Centers/Agricultural Branches, 67 Sub-Branches and 129 own ATM booths with no overseas branch. The Bank has one subsidiary companies namely, Premier Bank Securities Limited. The Bank also operates two Offshore Banking Unit (OBU) after obtaining its license from Bangladesh Bank on 10 November 2009 and 16 February 2023.
 - Principal activities**

The principal activities of the Bank are to provide all kinds of conventional and Islamic commercial banking services to its customers which includes deposit, loans and advances, export & import financing, local and international remittance facility etc. through its branches, Islamic windows, SME centers, and vibrant alternative delivery channels (ATM booths, mobile banking, internet banking, Fast Track, Agent Banking) in Bangladesh.
 - Islamic Banking Unit**

The Bank obtained permission from Bangladesh Bank to operate Islamic Banking Unit vide Bangladesh Bank's letter no. BRPD(P-3)/745(53)/2008-4804 dated 17 December, 2008. The Bank commenced operation of this Unit from 24 December 2008. The Islamic Banking Unit is governed under the rules and regulations of Bangladesh Bank. Out of the 136 branches, 2 branches are designated Islamic Banking branch complying with the rules of Islamic Shariah the modus operandi of which is substantially different from other branches run on commercial conventional basis.
 - Offshore Banking Units**

"Premier Bank PLC operates its Off-shore Banking Units (OBUs) in compliance with the rules and guidelines prescribed by Bangladesh Bank. The Bank initially received approval to set up two OBUs at the Dhaka Export Processing Zone (DEPZ) and the Chittagong Export Processing Zone (CEPZ), as per Bangladesh Bank's letter no. BRPD (P3) 744 (102)/2009-4138, dated 10 November 2009. Later, with formal approval from Bangladesh Bank (letter no. BRPD (P3)/744(102)/2011-2553, dated 26 June 2011), the OBU at Dhaka EPZ was relocated to Banani, Dhaka. Additionally, the Bank received permission to establish a new OBU in Gulshan, Dhaka, through Bangladesh Bank's letter no. BRPD(LS-1)/745(47)/2023-1597, dated 16 February 2023.

Premier Bank PLC began its Off-shore Banking operations on 7 December 2009 from its Head Office. Currently, the Bank operates two fully functional OBUs situated in the Banani and Gulshan areas of Dhaka."
 - The Bank has 01(One) operational subsidiary with following details:**

Premier Bank Securities Limited

Premier Bank Securities Limited, a majority owned subsidiary company of The Premier Bank PLC. was incorporated as a private company limited by share in Bangladesh on 23 June 2010 bearing certificate of incorporation no. C-85332/10 under the Companies Act, 1994 having its registered office at Iqbal Centre(3rd Floor), 42 Kemal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh. which commenced its business from the 17 April 2011.
- Significant accounting policies & basis of preparation of financial statements**
 - Basis of preparation of the financial statements**

Accounting policies in this financial statements are same as that applied in its last annual financial statements of 31 December 2024. Consolidated financial statements includes position of The Premier Bank PLC. and Premier Bank securities Ltd.

2.2 Composition of Shareholders' Equity

	30 June, 2025	31 December, 2024
Paid-up capital (1,233,431,133 Ordinary shares @ 10.00 each)	12,334,311,330	12,334,311,330
Statutory reserve	10,040,988,802	10,040,988,802
Other reserve	101,043,286	111,423,521
General Reserve	300,000,000	300,000,000
Retained earnings	2,552,049,732	4,017,703,038
Total Shareholders' Equity	25,328,393,150	26,804,426,691
Non controlling interest	21,438	21,755
Total Equity	25,328,414,588	26,804,448,446

2.3 Provision for income tax

Provision for income tax has been shown @ 37.5% as prescribed in finance act, 2024 of the profit made by the bank after considering some of the taxable additions and deduction.

2.3 (a) Deferred tax asset

(a) Deferred tax asset

Provision for classified loans and advances
Provision for gratuity
Total provision
Tax base of provision
Total Temporary difference
Effective tax rate @ 37.5%
Closing balance of deferred tax asset
Opening balance of deferred tax asset
Deferred tax income

(b) Deferred tax liability

Opening balance
Add: Provision made during the year
Closing balance

Net Deferred tax expense(Income)
Net deferred tax assets (a-b)

3 Reconciliation of net profit with cash flows from operating activities before changes in operating assets and liabilities

	01 January 2025 to 30 June 2025	01 January 2024 to 30 June 2024
Profit after taxation	(1,365,653,623)	1,954,956,526
Addition :		
Depreciation	250,925,249	238,991,113
Provision (loan & advance)	600,647,423	385,636,724
Provision (Investment in Share)	222,895,639	715,402,800
Provision (Off-Balance Sheet items)	11,631,560	55,405,600
Provision (Others)	-	5,000,000
Increase in provision of taxation	192,949,304	1,024,891,776
Increase of interest payable	1,118,333,868	665,396,533
Deduction :		
Effects of exchange rate changes on cash and cash equivalents	(119,104,973)	(1,513,659,962)
Provision (Others)	(195,394,391)	-
Increase in deferred tax assets	(50,117,362)	(74,402,717)
Increase of interest receivable	(5,600,768,753)	(482,484,830)
Increase of advance income tax	(1,251,297,006)	(939,623,929)
	(6,184,953,065)	2,035,509,634

	30 June, 2025	31 December, 2024
4 Unclaimed Cash Dividend		
Cash dividend remained unclaimed which were declared for the year :		
2019	9,956,602	9,962,141
2020	14,505,820	14,507,267
2021	15,427,877	15,444,588
2022	14,574,752	14,680,761
2023	19,753,211	19,970,419