

Information Memorandum

**Private placement of Non-convertible, Unsecured, Fully-redeemable, Floating Rate Subordinated Bond of 6,000,000,000
(Six Thousand Million Taka)**

Coupon Range: 6.00% - 9.00%

Issuer: The Premier Bank Limited



Trustee to the Issue: Delta Brac Housing Finance Corporation Ltd. (DBH)



Registrar, Paying Agent, Transfer Agent: Delta Brac Housing Finance Corporation Ltd.

**Type of Security: Non-convertible, Unsecured, Fully-redeemable, Floating Rate
Subordinated Bond**

Total Issue Amount: BDT 6,000,000,000

**Credit Rating status of the Bond: Long Term: AA, Short Term: ST-1, Outlook: Stable
Validity Date: 06 June 2022 to 05 June 2023**

Lead Arranger:

UCB Investment Limited



2207, NOV 2022

24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

"If you have any query about this document, you may consult the issuer and the trustee"

24 NOV 2022

Mohammed Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
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M. REAZUL KARIM, FCMA
Managing Director & CEO
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Information Memorandum

General: The purpose of this document is to provide information regarding the proposed acquisition of the Company by the Buyer. The information is provided for the Buyer's information only and should not be relied upon for any other purpose.

Company: The Company is a private company with a long history of successful operations.

History: The Company was founded in 1980 and has since then grown into a leading company in its industry.



Business: The Company is engaged in the business of providing high-quality products and services to its customers.



Financial: The Company has a strong financial position and has achieved significant growth over the past several years.

Management: The Company is managed by a team of experienced professionals with a proven track record.

Market: The Company operates in a highly competitive market and has a strong presence in its core markets.

Conclusion: The Company is a highly attractive investment opportunity and is well-positioned for future growth.

Appendix: The Appendix contains additional information regarding the Company and the proposed acquisition.



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NOTICE & DISCLAIMER

The Premier Bank Limited hereinafter referred as the "Bank" or the "PBL" or the "Premier Bank" or the "Issuer") has authorized UCB Investment Limited (hereinafter referred as "UCBIL" or the "Lead Arranger" to distribute this Information Memorandum (IM) in connection with the proposed transaction outlined in it (the "Transaction") and the bonds proposed to be issued in the Transaction (the "Bonds")

This Information Memorandum is provided to prospective investors on a private and confidential basis for use solely in connection with the issue, offer, sale or invitation to subscribe or purchase the Subordinated Bonds. This Information Memorandum shall not be, in whole or in part, reproduced or used for any other purpose without prior written consent of the Arranger.

The Issuer has prepared this information memorandum and is solely responsible for its contents. The issuer will comply with all rules, laws and regulations and is responsible for obtaining all regulatory, governmental and corporate approvals for the issuance of the Bonds. The Issuer, having made all reasonable inquiries, confirms that this Information Memorandum contains all the information with respect to itself and the Bonds to be issued by it, which is material in the context of the Bonds; that the information contained in this Information Memorandum is true and accurate in all material respects and is not misleading; that the opinions and intentions expressed in this Information Memorandum are honestly held and that there are no other facts the omission of which would make any of such information or the expression of any such opinions or intentions misleading. The Issuer accepts responsibility accordingly.

The Arrangers has relied on the information provided by the Issuer and such information has not been independently verified by the Arranger. No representation or warranty, expressed or implied, is or will be made, and no responsibility or liability is or will be accepted, by the Arranger or any affiliate of the Arranger for the accuracy, completeness, reliability, correctness or fairness of this Information Memorandum or any of the information or opinions contained therein, and the Arranger hereby expressly disclaim, to the fullest extent permitted by law, any responsibility for the contents of this Information Memorandum and any liability, whether arising in tort or contract or otherwise, relating to or resulting from this Information Memorandum or any information or errors contained therein or any omissions therefore. By accepting this Information Memorandum, investors agree that the Arranger will not have any such liability.

Neither this Information Memorandum nor any other information supplied in connection with the Issue is intended to provide the complete basis of any credit or other evaluation, nor should it be considered as a recommendation by the Arranger to the Issue that any recipient of this Information Memorandum (or any other information supplied in connection with the Issue) should purchase or subscribe for any Bonds. Each investor contemplating purchasing or subscribing for a Bond should make their own independent investigation of the financial condition and affairs, and their own appraisal of the creditworthiness of the Issuer. Investors are advised not to construe the contents of this Information Memorandum as investment, legal, accounting, regulatory or tax advice. Investors are also advised to consult with their own advisors as to all legal, accounting, regulatory, tax, financial and related matters, concerning an investment in the Bonds.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IT IS RECOMMENDED THAT PROSPECTIVE INVESTORS CONSULT THEIR FINANCIAL, LEGAL AND OTHER ADVISERS BEFORE PURCHASING OR ACQUIRING OR INVESTING IN THE SUBORDINATED BONDS.

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ISSUER'S DISCLAIMER

ALL THE FEATURES OF 5th PBL SUBORDINATED BOND ARE DRAFT ONLY AND FINALIZATION OF THESE FEATURES ARE SUBJECT TO THE APPROVALS OF COMPETENT REGULATORS. THESE FEATURES MAY BE MODIFIED AS PER THE DIRECTIONS OF BANGLADESH BANK AND BANGLADESH SECURITIES AND EXCHANGE COMMISSION OR ANY OTHER COMPETENT REGULATORS.

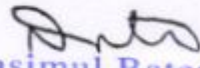
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Arranger	
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Delta Brac Housing Finance Corporation Ltd. (DBH)	
Trustee	
Mr. Jashim Uddin Senior Vice President - Company Secretary & Head of Corporate Affairs Cell: 01613436138 Email: jashim@deltabrac.com	Registered Office: Landmark Building (9 th Floor) 12-14 Gulshan North C/A Gulshan 2, Dhaka-1212

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TABLE OF CONTENTS

NOTICE & DISCLAIMER	2
ISSUER'S DISCLAIMER	3
Contacts	4
LIST OF TABLES	7
ABBREVIATIONS	7
SECTION 1: REPORT TO THE ELIGIBLE INVESTOR	8
SECTION 2: RISK FACTORS AND MANAGEMENT PERCEPTION ABOUT RISK	10
2.1 Interest Rate Risk	10
2.2 Foreign Exchange Rate Risk	10
2.3 Non-repayment Risk	11
2.4 Prepayment, Call or Refunding Risk	11
2.5 Security Risk	11
2.6 Liquidity Risk	11
2.7 Management Risk	12
2.8 Operational Risk	12
2.9 Business Risk	13
2.10 Industry Risk	13
2.12 Risk Related to Potential or Existing Government Regulations	14
2.13 Risk Related to Potential Changes in Global and National Policies	14
SECTION 3: DETAILED DESCRIPTION AND INFORMATION	15
SECTION 4: USE OF PROCEEDS	15
SECTION 5: FEATURES OF 5th PBL Subordinated Bond	15
5.1 Basic Features of the Instrument	15
5.2 Rate of Return, Yield to Maturity, Coupon/Discount Rate	17
5.3 Transferability/Liquidity	17
5.4 Prepayment, Call, Refunding, Conversion Feature	17
5.5 Tax Features	17
5.6 Late Redemption	17
5.7 Credit Enhancement	17
5.8 Enforcement of Charges over securities	17
5.9 Repayment Schedule:	17
SECTION 6: DESCRIPTION OF COLLATERAL SECURITY AND TYPE OF CHARGES TO BE CREATED	18
SECTION 7: RIGHTS AND OBLIGATIONS OF THE ISSUER	18
SECTION 8: RIGHTS AND OBLIGATION OF THE TRUSTEE	19
SECTION 10: RIGHTS AND OBLIGATION OF THE ELIGIBLE INVESTORS (BONDHOLDERS)	26

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SECTION 11: DESCRIPTION OF THE PREMIER BANK LIMITED (THE ISSUER)	27
(a) Capital Structure.....	27
(b) Business	29
(c) Board of Directors and Management.....	36
Profile of the Board of Directors.....	37
Management Profile	40
(d) Description of Encumbered and Unencumbered Assets with Value thereof	41
(e) Description of Assets and Liabilities (Consolidated)	41
(f) Description of Previously Issued Debt Securities.....	43
SECTION 12: AUDITORS' REPORT ALONG WITH AUDITED FINANCIAL STATEMENTS OF PBL.....	46
SECTION 13: COMPARATIVE FINANCIAL STATEMENTS OF PBL	66
SECTION 14: COMPARATIVE FINANCIAL RATIOS OF PBL	74
SECTION 15: CREDIT RATING REPORT OF THE ISSUE.....	74
SECTION 16: LATEST DEFAULT MATRIX AND TRANSITION STATISTICS OF CRC.....	75
SECTION 17: DESCRIPTION OF TRUSTEE	76
Due Diligence Certificate by the Trustee	79
SECTION 18: MODUS OPERANDI OF THE ISSUE.....	79
SECTION 19: DETAILS OF FEES STRUCTURE AND EXPENSES.....	80
SECTION 20: CONDITIONS IMPOSED BY THE COMMISSION IN THE CONSENT LETTER.....	81
SECTION 21: DECLARATION AND DUE DILIGENCE CERTIFICATES AS PER ANNEXURE(S)- I AND II	82
Annexure – 1.....	85
Annexure – 2.....	88
Annexure – I	90
Annexure – II	91

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LIST OF TABLES

Table 1: Basic Features of 5th PBL Subordinated Bond	15
Table 2: Sources of Issuer's Capital Structure	27
Table 3: Description of Issuer's Total Capital	28
Table 4: Shareholding Structure of the Issuer	29

ABBREVIATIONS

ALCO	ASSET LIABILITY MANAGEMENT COMMITTEE
ATM	Automated Teller Machine
BDT	Bangladeshi Taka
BRMC	Board Risk Management Committee
BSEC	Bangladesh Securities and Exchange Commission
CAGR	Compound Annual Growth Rate
CRAR	Capital to Risk-weighted Asset Ratio
CRM	Credit Risk Management
CRR	Cash Reserve Requirement
FBP	Foreign Bill Purchase
FDBP	Foreign Documentary Bills for Purchase
FDR	Fixed Deposit Receipts
IBP	Inland Bill Purchase
IC	Investment Committee
LATR	Loan Against Trust Receipt
MAT	Management Action Triggers
MCR	Minimum Capital Requirement
NFCD	Non-Resident Foreign Currency Deposit
NII	Net Interest Income
NIM	Net Interest Margin
NPA	Non-performing Assets
NPL	Non-performing Loan
OBU	Off-shore Banking Unit
OD	Over Draft
PCB	Private Commercial Bank
POS	Point of Sale
RFCD	Resident Foreign Current Deposit
RMU	Risk Management Unit
RWA	Risk Weighted Assets
SLR	Statutory Liquidity Ratio
SME	Small and Medium-sized Enterprises
SOD	Secured Over Draft
VAR	Value at Risk

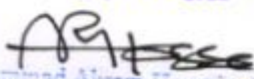
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SECTION 1: REPORT TO THE ELIGIBLE INVESTOR

By investing in the Bonds, you are hereby deemed to have acknowledged, represented and warranted to, and agree (as the case may be) for the benefit of the Arranger, as set out below:

High risk: You are fully aware that investment in the Bonds involves a high degree of risk.

Consultation with advisers: You have (i) consulted with your own legal, regulatory, tax, business, investment, financial and accounting advisers in connection herewith to the extent you have deemed necessary, (ii) collected and reviewed all information that you or your advisers believe is necessary or appropriate in connection with the purchase of the Bonds, and (iii) made your own investment decisions based upon your own judgment, due diligence and advice from such advisers as you have deemed necessary and not upon any view expressed by or on behalf of the Arranger.

No reliance: You acknowledge and agree that you may not rely on any investigation that the Arranger or any of its affiliates or any person acting on their behalf may have conducted with respect to the Issuer or any of their affiliates, and neither the Arranger nor its affiliates, employees, officers, directors, legal advisers or representatives have made any representation to you, express or implied, with respect to your investment in the Bonds.


Informed decision: You are in possession of all the information that you believe is necessary or appropriate in order to make an informed decision regarding your purchase of the Bonds, including without limitation, adequate information concerning the Issuer's business, financial condition, results of operations and prospects.

Knowledge and experience: You have such knowledge and experience in financial, business and international investment matters that you are capable of evaluating the merits and risks of purchasing the Bonds and are aware that you may be required to bear, and are able to bear, all risks including economic risk of an investment in the Bonds.

Information of the Company: You acknowledge that the information provided to you with regard to the Issuer and the Bonds in this Information Memorandum has been supplied to you by the Arranger only on behalf of the Issuer and that neither the Arranger nor any of its affiliates, employees, officers, directors, legal advisers or representatives has verified such information or makes any representation or warranty as to its accuracy or completeness.

Review of Information Memorandum: You have reviewed this Information Memorandum in its entirety, including the risks associated with investment in the Bonds, and you understand and acknowledge all of the risks described herein. By investing in the Bonds, you have determined that:

- i. the Bonds are a suitable investment for you and your investment in the Bonds does not and will not, when consummated, violate any investment or other guidelines, policies or restrictions (corporate or otherwise), or any law, rule, regulation or order applicable to you; and

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- ii. you have obtained all approvals and consents (whether internal or external) and have made all notifications necessary for you to invest in the Bonds as contemplated; and you can bear the economic risk of the investment and are able to sustain a complete loss in connection with your investment.

Own account: You are purchasing the Bonds for your own account and not with a view to any distribution thereof.

No representation or warranty: The Arranger has not made, and you have not relied upon any representation, warranty or condition (express and/or implied), and the Arranger shall not owe any duty whatsoever to you in connection with the Bonds.

No obligation to purchase: The Arranger shall have no obligation to purchase or acquire all or any part of the Bonds purchased by you or to support losses, if any, directly or indirectly sustained or incurred by you for any reason whatsoever in connection with the Bonds, including the non-performance by the issuance, whether to you or otherwise.

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SECTION 2: RISK FACTORS AND MANAGEMENT PERCEPTION ABOUT RISK

An investment in capital market involves a high degree of risk. The Bank is operating in an industry involving both external and internal risk factors having direct as well as indirect effects on the investments made by the investors. Potential investors of The Premier Bank Limited Subordinated Bond are strongly encouraged to carefully evaluate all the information in this Information Memorandum, especially the risk factors both internal and external on their own merit and not by referent to any other debt securities whether of a comparable nature or otherwise before making any investment decision.

This section addresses the possible risks an investor might have to bear by investing in the bonds and each risk factor is followed by management's perception regarding the risk. If any of the risks described below materialize, it could have a serious impact on the Issuer's financial results, and the ability of the Issuer to fulfill its obligations under the Bonds to be issued. However, the list of risk factors is not meant to be a comprehensive description of all risks which may be relevant to a decision to invest in the Bonds. The sequence in which the risks below are listed is not intended to be indicative of any order of priority or of the extent of their consequences.

2.1 Interest Rate Risk

The banking book consists of assets and liabilities contracted basically on account of relationship or for steady income and statutory obligations and are generally held till maturity/payment by counter party. The earnings or changes in the economic value are the main focus in banking book. Interest rate risk is the risk that a bank will experience deterioration in its financial position as interest rates move over time. Interest rate risk in the banking book arises from a bank's core banking activities.

Management Perception

The Bank uses Duration Gap Analysis (DGA) for deriving value of capital requirement for interest rate risk. The Bank ensures that interest rate risk is not included within the market risk. The Bank has calculated the rate sensitive assets and liabilities with maturity up to 12 months' bucket and applied the sensitivity analysis to measure the level of interest rate shock on its capital adequacy.

2.2 Foreign Exchange Rate Risk

Exchange rate risk is defined as the potential change in earnings due to change in foreign exchange rates. Exchange rate fluctuation may reduce the profitability of the bank because its trade commitments from various sources of foreign exchange like export proceeds and remittances.

Management's perception

Treasury Department conducts the Foreign Exchange Deals for the Bank as per Bangladesh Bank (BB) guideline and their own policies. Treasury Mid Office is responsible to monitor all related limits of Treasury and limits of its respective counterparties independently. In addition to Mid Office job is to ensure compliance, manage and escalate overall Risk issues of Treasury as and when required. Treasury Back Office is responsible for verification of all deals executed by Treasury, settling payments and passing of entries in the books of account. Back Office is also ensuring revaluation in the Core Banking at Mark-to-Market rate basis as determined by BB on daily basis, submitting Foreign Exchange Position report as per BB guideline daily, reconciling/reporting all NOSTRO accounts with its book of entries and submitting all related reports to Bangladesh Bank.

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2.3 Non-repayment Risk

It arises mainly from lending, trade finance, settlement and other financial transactions. This can be described as potential loss arising from the failure of a counter party to perform as per contractual agreement with the Bank. The failure may result from unwillingness of the counterparty or decline in his/her financial condition.

Management's perception

Potential credit losses from any given account, customer or portfolio are mitigated using a range of tools such as collateral, netting agreements, insurance, and other guarantees. The reliance that can be placed on these mitigates is carefully assessed in light of issues such as legal certainty and enforceability, market valuation correlation and counterparty risk of the guarantor. Risk mitigation policies determine the eligibility of collateral types. Collateral types which are eligible for risk mitigation include; cash, residential, commercial and industrial property; fixed assets such as motor vehicles, plant and machinery, marketable securities, commodities, bank guarantees, and letters of credit. Collateral is valued in accordance with our Methodology for Valuation of Security/Collateral Assets, which prescribes the frequency of valuation for different collateral types, based on the level of price volatility of each type of collateral. Collateral held against impaired loans is maintained at fair value.

2.4 Prepayment, Call or Refunding Risk

Prepayment, call or refunding risks are the risks associated with the principal amount of a bond.

Management's Perception

This bond is subordinated in nature. The bond is redeemable as per Repayment Schedule as depicted in features (5.1) section.

2.5 Security Risk

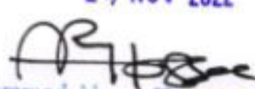
Security is the specific revenue sources or assets pledged by an issuer to the bondholder to secure repayment of the bond. Therefore, security risk is all about the process of recovering the investment by the bond holder by utilizing the charge against the collateral securities in case of Issuer's inability to repay the face value of the bond(s).

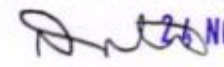

Management's Perception

5th PBL Subordinated Bond is an unsecured bond. Specific revenue sources or assets are not being pledged against the issuance of the bonds. Investors will have the right on the PBL's cash flow to get repaid but rank of a bond holder is below than other loans (or securities) with regard to claims on assets or earnings.

2.6 Liquidity Risk

Liquidity risk is the risk to the bank's earnings and capital arising from its inability to timely meet obligations. Liquidity risk primarily arises due to the maturity mismatch associated with assets and liabilities of the bank. Although liquidity risk dynamics vary according to a bank's funding market, balance sheet, and inter-corporate structure, the most common signs of possible liquidity problems include rising

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funding costs, a rating downgrade, decreases in credit lines, or reductions in the availability of long-term funding.

Management's Perception

The Premier Bank Limited maintains diversified and stable funding base comprising of core retail, corporate and institutional deposits to manage liquidity risk. The prime responsibility of the liquidity risk management of the Bank lies with Treasury Division under the supervision of ALCO, which maintains liquidity based on current liquidity position, anticipated future funding requirement, sources of fund, options for reducing funding needs, present and anticipated asset quality, present and future earning capacity, present and planned capital position etc. The intensity and sophistication of liquidity risk management process depend on the nature, size and complexity of a bank's activities. Sound liquidity risk management employed in measuring, monitoring and controlling liquidity risk is critical to the viability of the bank. The Asset Liability Committee (ALCO), which meets at least once in a month, is responsible for managing and controlling liquidity of the Bank. Treasury front office closely monitors and controls liquidity requirements on daily basis by appropriate coordination of funding activities and they are primarily responsible for management of liquidity in the Bank. A monthly projection of fund flows is reviewed in ALCO meeting regularly.

2.7 Management Risk

Management risk refers to the chance that bank managers' inefficiency or under performance which will finally affect the shareholders. The bondholders may suffer financial losses in such an event.

Management's Perception

The Bank has well established management structure with diverse knowledge, skills, experience and expertise in core area of banking operation in its bid to attain optimal utilization of available resources. The bank has also a well proven track record of having strong and effective leadership which already has shown an effect on the Bank's financial performances.

2.8 Operational Risk

Operational Risk is the risk of loss resulting from inadequate or failed internal processes, people and systems or from external events. Operational risk may also arise from error and fraud due to lack of internal control and compliance across the bank.

Management's Perception

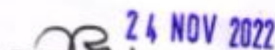
Operational Risk is inherent in every business organization and covers a wide spectrum of issues. In order to mitigate this, internal control and internal audit systems are used as the primary means. The Premier Bank Limited manages this risk through a control based environment in which processes are documented, authorization is independent and transactions are reconciled and monitored. This is supported by an independent program of periodic reviews undertaken by internal audit, and by monitoring external operational risk events, which ensure that the bank stays in line with industry best practice and takes account of lessons learned from publicized operational failures within the financial services industry. The Premier Bank Limited has operational risk management process which explains how the bank manages its operational risk by identifying, assessing, monitoring, controlling and mitigating the risk, rectifying operational risk events, and implementing any additional procedures required for compliance with Bangladesh Bank's requirements. Operational risk management responsibility is assigned to different level of management within the business operation. Information systems are used to record the identification


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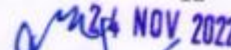
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and assessment of operational risks and to generate appropriate regular management reporting. Risk assessment incorporates a regular review of identified risks to monitor significant changes.

2.9 Business Risk

Business risk is the possibility that a company will have lower than anticipated profits, or that it will experience a loss rather than a profit. Business risk is influenced by numerous factors, including business environment, economic situation and government regulations.

Management's Perception

The performance and the quality and growth of Bank's assets are necessarily dependent on the health of the Bangladesh economy as well as on global economic conditions. An economic slowdown could adversely affect the business, including inability to grow asset portfolio, to maintain the quality of the assets and to implement business strategy. The domestic economy could be adversely affected by a variety of domestic as well as global factors. To mitigate business risk management continuously pursue to execute dynamic strategy on growth and business diversification.

2.10 Industry Risk

Industry risk is the possibility that a specific industry will not perform up to the level or at par. When problems plague one industry, they affect the individual organization of that particular industry. They may also cross over into other industries. The issuer is operating in a highly competitive market as modern banking industry has brought greater business diversification. Some banks in the industrialized world are entering into investments, underwriting of securities and portfolio management. The entry of new competitors may also deteriorate the competitive environment and result in lower profitability of the bank.

Management's Perception

The Bank has an established broad-based presence and has been taking steps to enhance customer satisfaction by upgrading skills, systems and technology to meet such challenges. The Bank is attempting to add quality assets on competitive terms and also taking steps to broad base its product bouquet with a special emphasis on enhancement in the non-fund-based income. On the resource-raising front, the Bank is actively endeavoring to broaden its reach and raise resources through its wide distribution network of branches.

2.11 Market and Technology Related Risk

Market risk is the risk of potential losses in the on-balance sheet and off-balance sheet positions of a bank, stems from adverse movements in market rates or prices such as interest rates, foreign exchange rates, equity prices, credit spreads and/or commodity prices. Market risk exposure may be explicit in bank's trading book and banking book.

The financial industry of Bangladesh is currently one of the fastest growing in the country and is increasingly becoming competitive. Strong marketing and brand management would be required to increase the bank's customer base.

As the banking industry is becoming more and more technology dependent the risks deriving from technological use is increasing day by day. The bank might be exposed to risks such as cyber-attack, system collapse, system hacking, unauthorized electronic fund transfers, etc.

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13
24 NOV 2022
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Management's Perception

The Board approves all policies related to market risk, sets limit and reviews compliance on a regular basis. The objective is to provide cost effective funding last year to finance asset growth and trade related transaction. Standardized (rule based) approach is used to measure the market risk of the Bank whereas for interest rate risk and equity risk both General and specific risk factors are applied for calculating capital charge and for foreign exchange and commodities only general risk factor is applied. The duties of managing the market risk including liquidity, interest rate and foreign exchange risk lies with the Treasury Division under the supervision of ALCO committee. The ALCO committee is comprised of senior executives of the Bank, who meets at least once in a month. The committee evaluates the current position of the bank and gives direction to mitigate the market risk exposure to a minimum level.

There are approved limits for Market risk related instruments both on-balance sheet and off-balance sheet items. The limits are monitored and enforced on a regular basis to protect against market risk. The exchange rate committee of the Bank meets on a daily basis to review the prevailing market condition, exchange rate, forex position and transactions to mitigate foreign exchange risks.

Bank's business is highly dependent on ability to process a large number of transactions on a daily basis. Financial, accounting or other data processing systems may fail to operate adequately or may become disabled as a result of events that are wholly or partially beyond the control, including a disruption of electrical or communications services. These circumstances could affect bank's operations and may result in financial loss, disruption of businesses or may damage to bank's reputation. The Bank has set system and processes to protect its IT systems and network infrastructure from physical break-ins as well as security breaches and other disruptions caused by increased use of technology. Computer break-ins could affect the security of information stored in and transmitted through these computer systems and network infrastructure. The Bank continues to implement secured technology and establish operational procedures to prevent break-ins.

2.12 Risk Related to Potential or Existing Government Regulations

The company operates under, the Bank Companies Act-1991, Companies Act-1994, Income Tax Ordinance, 1984, Income Tax rules, 1984, Value Added Tax (VAT) Act, 1991, Value Added Tax (VAT) Rules, 1991, Customs Act, 1969, Bangladesh Securities and Exchange Rules, 1987 and other related regulations. The company also obtained license from Bangladesh Bank as a Bank under Bank Companies Act-1991. Any major changes in regulatory regime may cause the Bank to be a noncompliant one having adverse impact in the reputation of the Bank.

Management's Perception

The laws and regulations or the regulatory or enforcement environment in Bangladesh may change at any time and may have an adverse impact on the products or services bank offers. Central Bank from time to time has instituted changes in regulations applicable loan provisioning, rescheduling, and amended Bank Company Act-1991(amended 2013). Unless any policy change that may negatively and materially affect the industry as a whole, the business of the bank is expected not to be affected significantly.

2.13 Risk Related to Potential Changes in Global and National Policies

Changes in existing global or national policies can have either positive or negative impacts for the Bank. The performance of the Bank will be hindered due to unavoidable circumstances both in Bangladesh and worldwide like political turmoil.

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14
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Management's Perception

A significant change in the global and national policies in the future, particularly in respect of the banking and financial sector could affect business and economic conditions in Bangladesh. This could also adversely affect the business, prospects, results of operations and financial condition. The management of the Bank transcribes the prevailing and upcoming future changes in the global or national policy and firms to response appropriately and timely management of the risk.

SECTION 3: DETAILED DESCRIPTION AND INFORMATION

Detailed description and information as per Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021; Schedule- A (Part I) is annexed to this Information Memorandum. Please check **Annexure - 1**.

SECTION 4: USE OF PROCEEDS

Purpose of Issuance of Premier Bank Subordinated Bond

The Premier Bank Limited (PBL) has decided to raise Tier-2 Capital through issuance of Non-Convertible, Unsecured Subordinated Bond in order to strengthen its capital base in accordance with Bangladesh Bank's Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework in line with Basel III). The proposed bond issue will allow the bank to enhance its capital strength and continue to grow its balance sheet in the future years.

Plan Regarding Use of Proceeds from Premier Bank Subordinated Bond

The proposed bond will qualify as part of PBL's Tier-2 capital and will help maintain healthy capital adequacy ratios in the next few years. Besides, the BDT 6,000 million fund will be used for undertaking general business activities of the bank including strengthening of the loan portfolio and other securities.

SECTION 5: FEATURES OF 5th PBL Subordinated Bond

5th PBL Subordinated Bond is a non-convertible and unsecured debt instrument. The major features of the 5th PBL Subordinated Bond are presented below:

5.1 Basic Features of the Instrument

Table 1: Basic Features of 5th PBL Subordinated Bond

Name of the Instrument:	5 th PBL Subordinated Bond
Issue Type:	Non-convertible, Unsecured, Fully-redeemable, Floating Rate Subordinated Bonds
Issuer:	The Premier Bank Limited
Purposes and Objectives:	To raise Tier-II Regulatory Capital and thereby enhance Capital to Risk-weighted Asset Ratio (CRAR) as per "Guidelines on Risk-Based Capital Adequacy" of Bangladesh Bank
Arranger:	UCB Investment Limited
Trustee:	Delta Brac Housing Finance Corporation Ltd. (DBH)

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15

 24 NOV 2022
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Paying Agent, Registrar, Transfer Agent:	Delta Brac Housing Finance Corporation Ltd. (DBH)																						
Legal Counsel:	Amicus Curiae																						
Credit Rating Agency:	Argus Credit Rating Services Limited																						
Issue Size:	BDT 6,000,000,000 (Six thousand million taka)																						
No. of Bonds to be issued:	1,000 (One thousand)																						
Face Value:	BDT 6,000,000 (Six Million Taka) per Bond																						
Minimum Subscription:	BDT 6,000,000 (Six Million Taka)																						
Tenure:	7 Years																						
Investors:	Institutional investors and high net-worth individual investors																						
Mode of Placement:	Private Placement on a best effort basis																						
Yield to Maturity / Rate of Return:	Coupon Rate																						
Coupon Rate:	Reference Rate + Coupon Margin																						
Reference Rate:	Latest average 6-month FDR rate of all private commercial banks (excluding foreign banks and islamic banks) as published by Bangladesh Bank on the Quotation Day. The Reference Rate will be rounded to 2 (two) decimal places.																						
Quotation Day	Five (05) days before the first day of any period for which Coupon is to be paid																						
Coupon Margin:	2.00%																						
Range of Coupon Rate:	Floor: 6.00% - Ceiling: 9.00% at all times																						
Coupon Payment:	Semi-annually beginning at the end of 6 months from drawdown date.																						
Repayment Schedule:	Face Value (principal) redemptions will be in 10 (ten) tranches commencing at the end of the 30 th month from the date of drawdown in the following manner: <table><thead><tr><th>Period</th><th>Redemption</th></tr></thead><tbody><tr><td>30th</td><td>10.0%</td></tr><tr><td>36th</td><td>10.0%</td></tr><tr><td>42nd</td><td>10.0%</td></tr><tr><td>48th</td><td>10.0%</td></tr><tr><td>54th</td><td>10.0%</td></tr><tr><td>60th</td><td>10.0%</td></tr><tr><td>66th</td><td>10.0%</td></tr><tr><td>72nd</td><td>10.0%</td></tr><tr><td>78th</td><td>10.0%</td></tr><tr><td>84th</td><td>10.0%</td></tr></tbody></table>	Period	Redemption	30 th	10.0%	36 th	10.0%	42 nd	10.0%	48 th	10.0%	54 th	10.0%	60 th	10.0%	66 th	10.0%	72 nd	10.0%	78 th	10.0%	84 th	10.0%
Period	Redemption																						
30 th	10.0%																						
36 th	10.0%																						
42 nd	10.0%																						
48 th	10.0%																						
54 th	10.0%																						
60 th	10.0%																						
66 th	10.0%																						
72 nd	10.0%																						
78 th	10.0%																						
84 th	10.0%																						
Call Refunding & Conversion Features:	The Bond is non-convertible and non-callable.																						
Credit Rating of the Issue	Long Term: AA Short Term: ST-1 Outlook: Stable Validity: 06 June 2022 to 05 June 2023																						
Default Protection Mechanism (details of credit enhancement) if any:	This Bond is Unsecured in nature. No credit enhancement is applicable.																						

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16

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24 NOV 2022



Mode of option (call or put) if any:	The Bond is non-convertible and non-callable
Tax Features:	According to the laws of Bangladesh
Late Payment:	The Issuer shall pay a late payment penalty of 2% (two percent) higher than the Coupon Rate and be payable on the amount not paid on the due date up till the date of actual payment
Description of Collateral Security and type of charges to be created against the issue:	Unsecured
Transferability/Liquidity:	Freely transferable by the provisions of the Trust Deed
Governing Law:	The Bonds are governed by and shall be construed by the existing laws of Bangladesh. Any dispute arising thereof shall be subject to the jurisdiction of the courts of Bangladesh.

5.2 Rate of Return, Yield to Maturity, Coupon/Discount Rate

Yield to Maturity: Reference Rate + Coupon Margin, Coupon Range: 6.0% to 9.00%.

5.3 Transferability/Liquidity

Freely transferable in accordance with the provisions of the Trust Deed

5.4 Prepayment, Call, Refunding, Conversion Feature

The Bond is non-convertible and non-callable in nature and the bond has no prepayment option.

5.5 Tax Features

The Company and any income from the Bond for the investors will be according to the Laws of Bangladesh.

5.6 Late Redemption:

The Issuer shall pay a late payment penalty of 2% (two per cent) higher than the Coupon Rate and be payable on the amount not paid on the due date up till the date of actual payment

5.7 Credit Enhancement:

It is not applicable for the subordinated bond of The Premier Bank Limited.

5.8 Enforcement of Charges over securities

The Trustee shall enforce all payment obligations under the Bonds only by way of petitioning for the winding up or dissolution of the Issuer and/or by proving for the amount due and payable under the Bonds in the liquidation or administration of the Issuer. In the event of default by the Issuer in the performance or observance of any covenant, condition or provision contained in the Bond or the Trust Deed or any of the Issue Documents (save for failure to pay any amount of principal, coupon or expenses or in respect of any other payment obligation), (i) the Trustee or any Bondholder shall not be entitled to any remedy available to the Trustee or any Bondholder which in substance amounts to a remedy to recover any amounts under any payment obligation of the Issuer under the Bonds and (ii) any other remedy available.

5.9 Repayment Schedule:

As per BASEL III guideline (Annex IV: Specific Eligibility Criteria for Subordinated Debt to Qualify as Tier 2 Capital), the Bond is Subordinate in nature as the instrument is subordinated to deposits and other liabilities of the bank. It implies that the claims of the subordinated debt holders will be junior to the claims of the depositors and the other creditors. The bond will be unsecured and fully paid-up. The bond is redeemable as per Repayment Schedule as depicted in features (5.1) section 2.4 NOV 2022

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17
24 NOV 2022

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Repayment Schedule for BDT 6,000,000,000 Tier-II Bond						
Semi-Annual Payment No.	Month	Principal Redemption (%)	Principal Redemption Amount	Ending Principal Balance	Scenario Analysis of Some Possible Coupon Payments	
					Each Coupon	Each Coupon
					Amount @ 6.0%	Amount @ 9.0%
1 st	6	0.00%	0	6,000,000,000	180,000,000	270,000,000
2 nd	12	0.00%	0	6,000,000,000	180,000,000	270,000,000
3 rd	18	0.00%	0	6,000,000,000	180,000,000	270,000,000
4 th	24	0.00%	0	6,000,000,000	180,000,000	270,000,000
5 th	30	10.00%	600,000,000.00	5,400,000,000	180,000,000	270,000,000
6 th	36	10.00%	600,000,000.00	4,800,000,000	162,000,000	243,000,000
7 th	42	10.00%	600,000,000.00	4,200,000,000	144,000,000	216,000,000
8 th	48	10.00%	600,000,000.00	3,600,000,000	126,000,000	189,000,000
9 th	54	10.00%	600,000,000.00	3,000,000,000	108,000,000	162,000,000
10 th	60	10.00%	600,000,000.00	2,400,000,000	90,000,000	135,000,000
11 th	66	10.00%	600,000,000.00	1,800,000,000	72,000,000	108,000,000
12 th	72	10.00%	600,000,000.00	1,200,000,000	54,000,000	81,000,000
13 th	78	10.00%	600,000,000.00	600,000,000	36,000,000	54,000,000
14 th	84	10.00%	600,000,000.00	0	18,000,000	27,000,000

SECTION 6: DESCRIPTION OF COLLATERAL SECURITY AND TYPE OF CHARGES TO BE CREATED

5th PBL Subordinated Bond is superior to the claims of investors in equity shares and Subordinated to the claims of the depositors and the other creditors as Tier 2 Capital (as defined in the Basel III Guidelines) of the Bank. It is neither secured nor covered by a guarantee of the issuer nor related entity or other arrangement that legally or economically enhances the seniority of the claim vis-à-vis bank creditors.

SECTION 7: RIGHTS AND OBLIGATIONS OF THE ISSUER

Rights and Obligations of the Issuer have been incorporated from the Trust Deed executed between the Issuer (The Premier Bank Limited) and the Trustee (Delta Brac Housing Finance Corporation Ltd. (DBH))

As long as any of the Bonds remains outstanding (and, for the avoidance of doubt, a Bond is outstanding as long as it has not been redeemed in full notwithstanding that it has become due), the Issuer undertakes to each of the Trustee and the Bondholders that it shall comply with the provisions of this Condition IV (Covenants).

Information Undertakings

Financial Statements and Covenants

(a) The Issuer shall supply to the Trustee and, at the request of any Bondholder, the Trustee shall distribute to such Bondholder:

- as soon as the same become available, but in any event within 60 days after the end of each Fiscal Year, the complete audited consolidated financial statements of the Issuer, carried out by a Tier 1 ranked BSEC approved audit company, for such Fiscal Year, stated in Taka; and

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- as soon as the same become available, but in any event within 60 days after the end of each half of each Fiscal Year, the complete unaudited [but reviewed,] consolidated financial statements of the Issuer for such half Fiscal Year, stated in Taka.
- The Issuer shall:
- Maintain a minimum regulatory Capital Adequacy Ratio (CAR) as per Bangladesh Bank guidelines during the tenure of the Bonds and provide Compliance report certified by the Chief Financial Officer ("CFO") in Form as provided for in schedule 7 of this Trust Deed to the Trustee on semi-annual basis;
- maintain Cost to Income Ratio of less than 90% during the tenure of the Bonds and provide Compliance Report certified by CFO in the same form as mentioned in clause 19.1 (b) (1) to the Trustee on semi-annual basis;
- Not issue any long-term (i.e., greater than 1 year) debt and debt-like instruments during the tenure of the Bond without written No Objection Certificate from the Majority Bondholders and Trustee. In the event the Issuer avails any long-term loans from banks/non-banking financial institutions, the Bondholders will be notified in writing through the Trustee.

Compliance Certificate

- The Issuer shall supply to the Trustee, with each set of financial statements delivered pursuant to Condition IV-A (i), a Compliance Certificate Schedule-6 (Form of Compliance Certificate) certifying that (1) no Default or Event of Default has occurred or is continuing (or if a Default or Event of Default has occurred or is continuing, specifying its nature and the steps, if any, being taken to remedy it) and (2) the Issuer has complied with its obligations under these Conditions (or, if such is not the case, giving details of the circumstances of such non-compliance).
- Requirements as to financial statements
The Issuer shall ensure that each set of financial statements delivered pursuant to Condition IV-A (i) gives (if audited) a true and fair view of, or (if unaudited) fairly represents, the financial condition and operations of the Issuer and its Subsidiaries as at the date to which, and for the period in relation to which, those financial statements were drawn up.
The Issuer shall procure that each set of financial statements delivered pursuant to Condition IV-A (i) is prepared in accordance with the Accounting Principles.

Notification of default

- The Issuer shall notify the Trustee of any Default or Event of Default (and the steps, if any, being taken to remedy it) promptly but no later than 7 days upon becoming aware of its occurrence.
- Promptly upon a request by the Trustee but no later than 7 days, the Issuer shall supply to the Trustee a certificate signed by its Managing Director certifying that no Default or Event of Default is continuing (or if a Default or Event of Default is continuing, specifying its nature and the steps, if any, being taken to remedy it).

SECTION 8: RIGHTS AND OBLIGATION OF THE TRUSTEE

Rights and Obligations of the Trustee have been incorporated from the Trust Deed executed between the Issuer (The Premier Bank Limited) and the Trustee (Delta Brac Housing Finance Corporation Ltd. (DBH)).

Duties and Powers of the Trustee

The Trustee has the following duties and powers in connection with the Trust:

- a. to hold the benefit of the covenants made by the Issuer in this Trust Deed and the Conditions on trust for the Bondholders;

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- b. to open such accounts as it deems necessary for discharging the functions of Trustee;
- c. to keep the money and assets representing the Trust Property (including enforcement proceeds) and to deposit and withdraw such moneys and assets as may be required from time to time;
- d. to undertake all such actions for the recoveries of any overdue in accordance with the provisions of this Trust Deed and to execute all such documents, deeds and papers and to do all acts in relation thereto;
- e. to issue, manage and administer the Bonds in accordance with the terms of this Trust Deed and execute, acknowledge, confirm or endorse any agreements, documents, deeds, instruments and papers in connection therewith;
- f. to call any meetings of the Bondholders in accordance with the provisions of the Trust Deed and the Bonds and to facilitate the proceedings of such meeting as it deems appropriate in accordance with the terms of this Trust Deed;
- g. to implement, give effect to and facilitate the terms and conditions of the Bonds and such other documents, deeds and agreements in contemplation thereof;
- h. upon instruction by the Bondholders upon occurrence of an Event of Default in accordance with this Trust Deed, to sell or otherwise dispose of the Trust Property and close any bank accounts that may have been opened in pursuance of this Trust Deed after distribution of amounts standing to their credit;
- i. to take such action as may be appropriate for the protection of the interest of the Bondholders in accordance with the Trust Act, 1882 and the provisions of this Trust Deed; and
- j. The Trustee shall have power to initiate negotiations with the respective parties for inclusion of any additional terms and conditions for the performance of the obligations under this Trust Deed for the protection of the interest of the Bondholders, and necessary amendments can then be made by way of mutual agreement; and
- k. to do all such other acts, deeds and things as may be necessary and incidental to the above objects unless such acts require the prior consent of the Beneficiaries in accordance with this Trust Deed.

Covenant to repay

The Issuer covenants with the Trustee that it will, as and when the Bonds or any of them become due to be redeemed or any principal on the Bonds or any of them becomes due to be repaid in accordance with and subject to the terms and conditions of the Bonds in this Trust Deed or any provision of this Trust Deed, unconditionally pay or procure to be paid to or to the order of the Trustee in Taka in freely transferable funds for value the relevant due date for payment the principal amount of the Bonds or any of them becoming due for redemption or repayment on that date and shall (subject to any terms and conditions of the Bonds) until all such payments (both before and after judgment or other order) are duly made unconditionally pay or procure to be paid to or to the order of the Trustee as aforesaid on the dates provided in the Trust Deed, or any of them outstanding from time to time as set out in the Trust Deed provided that:

- a. every payment in respect of the Bonds or any of them made to or through the Paying Agent in the manner provided in the Agency Agreement shall satisfy, to the extent of such payment, the relevant covenant by the Issuer contained in this Clause except to the extent that there is default in the subsequent payment thereof to the Bondholders in accordance with the Trust Deed;
- b. if any payment in respect of the Bonds or any of them is made after the due date, payment shall be deemed not to have been made until either the full amount is paid to the Bondholders or, if earlier, the

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third Business Day after notice by the Trustee to the Bondholders in accordance with the Trust Deed that the full amount has been received by the Paying Agent or the Trustee in the case of payment to the Paying Agent, to the extent that there is failure in the subsequent payment to the Bondholders under the Trust Deed; and

c. in any case where payment due in respect of any Bond is improperly withheld or refused upon due presentation of a Bond Certificate, payment shall accrue in accordance with Clause **Error! Reference source not found.** on the whole or such part of such amount from the date of such withholding or refusal until the date either on which such amount due is paid to the Bondholders or, if earlier, the third Business Day after which notice by the Trustee is given to the Bondholders in accordance with this Trust Deed that the full amount payable in respect of the said principal amount is available for collection by the Bondholders provided that on further due presentation thereof such payment is in fact made.

The Trustee will hold the benefit of this covenant and the covenants in Clause 14 (*Rights, Duties and Obligations of the Trustee*) on trust for the Bondholders.

Terms of Appointment

Reliance on information


a. *Advice:* The Trustee may in relation to this Trust Deed act on the opinion or advice of or a certificate or any information obtained from any lawyer, banker, valuer, surveyor, broker, auctioneer, accountant or other expert and shall not be responsible for any Liability occasioned by so acting;

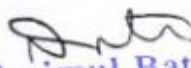
b. *Certificate of directors or Authorised Signatories:* The Trustee, in the exercise of its functions, may call for and shall be at liberty to accept a certificate signed by two Authorised Signatories of the Issuer or other person duly authorised on their behalf as to any fact or matter *prima facie* within the knowledge of the Issuer, as the case may be, as sufficient evidence thereof and a like certificate to the effect that any particular dealing, transaction or step or thing is, in the opinion of the person so certifying, expedient as sufficient evidence that it is expedient and the Trustee shall not be bound in any such case to call for further evidence or be responsible for any Liability that may be occasioned by its failing so to do;

c. *Resolution or direction of Bondholders:* The Trustee shall not be responsible for acting in good faith upon any resolution purporting to be a Written Resolution or to have been passed at any meeting of the Bondholders in respect whereof minutes have been made and signed or a direction of a specified percentage of Bondholders, even though it may subsequently be found that there was some defect in the constitution of the meeting or the passing of the resolution or the making of the directions or that for any reason the resolution purporting to be a Written Resolution or to have been passed at any Meeting or the making of the directions was not valid or binding upon the Bondholders;

d. *Bondholders as a class:* In connection with the exercise by it of any of its trusts, powers, authorities and discretions (including without limitation any modification, waiver, authorisation or determination), the Trustee shall have regard to the general interests of the Bondholders as a class (but shall not have regard to any interests arising from circumstances particular to individual Bondholders whatever their number and in particular, but without limitation, shall not have regard to the consequences of the exercise of its trusts, powers, authorities and discretions for individual Bondholders (whatever their number) resulting from their being for any purpose domiciled or resident in, or otherwise connected with, or subject to the jurisdiction of, any particular territory or any political sub-division thereof and the Trustee shall not be entitled to require, nor shall any Bondholder be entitled to claim, from the Issuer, the Trustee or any other person any indemnification or payment in respect of any tax consequences of any such exercise upon individual Bondholders;

24 NOV 2022

24 NOV 2022

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21


24 NOV 2022
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e. No obligation to monitor: The Trustee shall not be under any obligation to monitor or supervise the functions of any other person under the Bonds or any other agreement or document relating to the transactions herein or therein contemplated and shall be entitled, in the absence of actual knowledge of a breach of obligation, to assume that each such person is properly performing and complying with its obligations;

f. Bonds held by the Issuer: In the absence of actual knowledge or express notice to the contrary, the Trustee may assume without enquiry (other than requesting a certificate of the Issuer), that no Bonds are for the time being held by or for the benefit of the Issuer or any of its Affiliates;

g. Events of Default: The Trustee shall not be bound to give notice to any person of the execution of this Trust Deed or to take any steps to ascertain whether any Default or Event of Default has happened and, until it shall have actual knowledge or express notice to the contrary, the Trustee shall be entitled to assume that no such Default or Event of Default has happened and that the Issuer is observing and performing all the obligations on its part contained in the Bonds and the Bond Documents and no event has happened as a consequence of which any of the Bonds may become repayable;

h. Right to deduct or withhold for taxes: Deduction or withholding of tax will be as per prevailing laws of Bangladesh.

i. No responsibility to investigate: The Trustee shall not have any responsibility for or have any duty to investigate except under any applicable laws or regulations:

the execution, delivery, legality, validity, effectiveness, adequacy, genuineness, enforceability or admissibility in evidence of any Bond Document;

any recitals, statements, warranties, representations or covenants of any party to any Bond Document;

its ability to exercise the rights, trusts, powers, authorities or discretions purported to be conferred on it by any of the Bond Documents; or

the capacities, powers or credit standing of the Issuer or other party to any of the Bond Documents;

j. Error of judgment: The Trustee shall not be liable for any error of judgment made in good faith by any officer or employee of the Trustee assigned by the Trustee to administer its corporate trust matters;

k. No responsibility for loss: The Trustee shall not in any circumstances, except under any applicable laws or regulations:

i. be liable to account to any Bondholder or any other person for anything except sums actually received by the Trustee which have not been distributed or paid to the persons entitled or at the time of payment believed by the Trustee to be entitled thereto, or

ii. be liable to any Bondholder or any other person for any costs, charges, losses, damages, liabilities or expenses arising from or connected with any act, default, omission or misconduct of the Trustee, any Appointee or their respective officers, employees or agents in relation to the Bond Documents except to the extent that they shall have been finally judicially determined to have been caused by the Trustee's own gross negligence, wilful default or fraud.

l. Force Majeure: The Trustee shall not be liable for any failure or delay in the performance of its obligations under this Trust Deed or any other Bond Document because of circumstances beyond such Trustee's control, including, without limitation, acts of God, flood, war (whether declared or undeclared), terrorism, fire, riot, embargo, labour disputes, any laws, ordinances, regulations or the like which restrict or prohibit the performance of the obligations contemplated by this Trust Deed or any other Bond

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Document, and other causes beyond such Trustee's control whether or not of the same class or kind as specifically named above. However, the Trustee shall use commercially reasonable efforts consistent with accepted practice in its industry to resume performance as soon as practicable under the circumstances.

m. Applicable Law: Notwithstanding anything contained in this Trust Deed the Trustee shall have all such rights and powers granted to it under the applicable law including but is not limited to The Securities and Exchange Commission (Private Placement of Debt Securities) Rules 2012.

n. Immunities: The Trustee's immunities and protections from liability and its right to indemnification in connection with the performance of its duties under this Trust Deed shall extend to the Trustee's officers, directors and employees. Such immunities and protections and right to indemnification, together with the Trustee's right to compensation, shall survive the Trustee's resignation or removal, the defeasance or discharge of this Trust Deed and final payment of the Bonds but in any event will be subject to any gross negligence, wilful default or fraud of which the Trustee or its officers, directors or employees may be guilty in relation to their duties under this Trust Deed. The Issuer acknowledges that in any proceedings taken in relation to this Trust Deed, it will not be entitled to claim for itself or any of its assets immunity from suit, execution, attachment or other legal process.

Trustee's Determination and Discretion

a. Trustee's determination: The Trustee may determine whether or not a default in the performance or observance by the Issuer of any obligation under the provisions of any Bond Document or contained in the Bonds is capable of remedy and/or materially prejudicial to the interests of the Bondholders and if the Trustee certifies that any such default is, in its opinion, not capable of remedy and/or materially prejudicial to the interests of the Bondholders, such certificate shall be conclusive and binding upon the Issuer and the Bondholders provided however that the Trustee may not exercise any powers conferred upon it by this Clause unless the Trustee having given not less than 10 Business Days' notice of such proposed determination to the Bondholders in accordance with the Trust Deed, it has not, within 30 days of such notice being received by the Bondholders or a shorter period as may be agreed by the Bondholders in writing, been directed by an Extraordinary Resolution or Written Resolution instructing the Trustee as to the determination which shall be made;

b. Determination of questions: the Trustee as between itself and the Bondholders shall have full power to determine all the questions and doubts arising in relation to any of the provisions of this Trust Deed which in the opinion of the Trustee relates to matters and are bond specific matters ("Bond Specific Matters") and every such determination, whether made upon a question actually raised or implied in the acts or proceedings of the Trustee, shall be conclusive and shall bind the Trustee and the Bondholders provided however that the Trustee may not exercise any powers conferred upon it by this Clause unless the Trustee having given not less than 10 Business Days' notice of such proposed determination to the Bondholders in accordance with the Trust Deed, it has not, within 30 days of such notice being received by the Bondholders or a shorter period as may be agreed by the Bondholders in writing, been directed by an Extraordinary Resolution or Written Resolution instructing the Trustee as to the determination which shall be made;

c. Trustee's discretion: the Trustee shall (save as expressly otherwise provided herein) as regards all the trusts, powers, authorities and discretions vested in it by this Trust Deed or by operation of law, have absolute discretion as to the exercise or non-exercise thereof and the Trustee shall not be responsible for any Liability that may result from the exercise or non-exercise thereof but whenever the Trustee is under the provisions of this Trust Deed bound to act at the request or direction of the Bondholders, the Trustee shall nevertheless not be so bound unless first indemnified and/or provided with security to its satisfaction

23

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against all actions, proceedings, claims and demands to which it may render itself liable and all costs, charges, damages, expenses and liabilities which it may incur by so doing *provided however that* the Trustee may not exercise any discretion conferred upon it by this Clause unless the Trustee having given not less than 10 Business Days' notice of such exercise of discretion to the Bondholders in accordance with the Trust Deed, it has not, within 30 days of such notice being received by the Bondholders or a shorter period as may be agreed by the Bondholders in writing, been directed by an Extraordinary Resolution or Written Resolution instructing the Trustee as to how such discretion shall be exercised;

d. *Trustee's consent*: any consent given by the Trustee for the purposes of this Trust Deed may be given on such terms and subject to such conditions (if any) as the Trustee may require;

e. *Application of proceeds*: the Trustee shall not be responsible for the receipt or application by the Issuer of the proceeds of the issue of the Bonds or the delivery of any Bond Certificate to the persons entitled to it;

f. *Delegation*: the Trustee may, with the prior consent in writing of the Issuer, in the execution and exercise of all or any of the trusts, powers, authorities and discretions vested in it by this Trust Deed, act by responsible officers or a responsible officer for the time being of the Trustee and the Trustee may also whenever it thinks fit, whether by power of attorney or otherwise, delegate to any person or persons or fluctuating body of persons (whether being a joint trustee of this Trust Deed or not) all or any of the trusts, powers, authorities and discretions vested in it by this Trust Deed and any such delegation may be made upon such terms and conditions and subject to such regulations (including power to sub-delegate with the consent of the Trustee) as the Trustee may think fit in the interests of the Bondholders and, provided the Trustee shall have exercised reasonable care in the selection of any such Appointee and the Trustee shall not be bound to supervise the proceedings or acts of and shall not in any way or to any extent be responsible for any Liabilities incurred by reason of the misconduct, omission or default on the part of such delegate or sub-delegate;

g. *Agents*: Subject to the provisions of the Trust Act 1882, the Trustee may, in the conduct of the trusts of this Trust Deed, with the prior consent in writing of the Issuer, instead of acting personally, employ and pay an agent on any terms, whether or not a lawyer or other professional person, to transact or conduct, or concur in transacting or conducting, any business and to do or concur in doing all acts required to be done by the Trustee, as the case may (including the receipt and payment of money) and, *provided that* the Trustee shall have exercised reasonable care in the selection and appointment of any such agent(s), the Trustee shall not be responsible for any Liabilities incurred by reason of the misconduct, omission or default on the part of any person appointed by it hereunder or be bound to supervise the proceedings or acts of any such person;

h. *Custodians and nominees*: the Trustee may appoint and pay any person to act as a custodian or nominee on any terms in relation to such assets of the trust as the Trustee may determine, including for the purpose of depositing with a custodian this Trust Deed or any document relating to the trust created hereunder and, provided the Trustee shall have exercised reasonable care in the selection of any such Appointee, the Trustee shall not be responsible for any loss, liability, expense, demand, cost, claim or proceedings incurred by reason of the misconduct, omission or default on the part of any person appointed by it hereunder or be bound to supervise the proceedings or acts of any such person; and

i. *Confidential information*: the Trustee shall not (unless required by law or ordered so to do by a court of competent jurisdiction) be required to disclose to any Bondholder any confidential information (financial or otherwise) made available to the Trustee by the Issuer or any other person in connection with this Trust Deed and no Bondholder shall be entitled to take any action to obtain from the Trustee any such information. The

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24
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Trustee shall forward to the Bondholders any non-confidential information made available to the Trustee by the Issuer in connection with this Trust Deed.

Financial matters

a. *Professional charges*: any trustee being a banker, lawyer, broker or other person engaged in any profession or business shall be entitled to charge and be paid all usual professional and other charges for business transacted and acts done by him or his partner or firm on matters arising in connection with the trusts of this Trust Deed and also his incurred charges in addition to disbursements for all other work and business done and all time spent by him or his partner or firm on matters arising in connection with this Trust Deed, including matters which might or should have been attended to in person by a trustee not being a banker, lawyer, broker or other professional person;

b. *Expenditure by the Trustee*: nothing contained in this Trust Deed shall require the Trustee to expend or risk its own funds or otherwise incur any financial liability in the performance of its duties or the exercise of any right, power, authority or discretion hereunder if it has grounds for believing the repayment (if approved by the Issuer) of such funds or adequate indemnity against, or security for, such risk or liability is not assured to it; and

c. *Restriction on financial transactions with the Issuer*:

The Trustee and its directors and officers shall be precluded from making any contracts or entering into any transactions ("Other Business") with the Issuer which would place its fiduciary duties towards the Bondholders in conflict with its rights and obligations in such Other Business.

Trustee liable for gross negligence

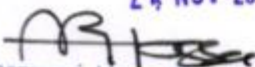
None of the provisions of this Trust Deed shall in any case in which the Trustee has failed to show the degree of care and diligence required by it as trustee, having regard to the provisions of this Trust Deed conferring on the Trustee any powers, authorities or discretions, relieve or indemnify the Trustee against any liability which by virtue of any rule of law would otherwise attach to it in respect of any gross negligence, wilful default or fraud of which it may be guilty in relation to its duties under this Trust Deed.

Exercise of Discretion

a. Notwithstanding anything in this Trust Deed to the contrary, the Trustee shall not be obliged to exercise or consider exercising any discretion or consider making or make any determination (including, without limitation, any determination as to whether any fact or circumstance or activity or thing is material or substantial or complies with some such similar quantitative standard) or to consider taking or take any action whatsoever in connection with or under or pursuant to the Bonds unless directed to do so by the holders of not less than 66²/₃ percent in principal amount of the Bonds then outstanding or if so directed by an Extraordinary Resolution.

b. The Trustee will not be responsible for any loss, expense, damage, claim, cost, charge or liability which may be suffered as a result of any exercise or non-exercise of a discretion or the making or failure to make any determination or the taking or failure to take any action by the Trustee, acting on the directions of the Bondholders as aforesaid or pending the provision of such a direction.

c. A certificate delivered in compliance with this Trust Deed of two Authorised Signatories of the Issuer or other person duly authorised on their behalf as to the compliance by the Issuer with any of their respective obligations contained in the Conditions or this Trust Deed shall be conclusive and binding on the Issuer, the Trustee and the Bondholders save in the case of manifest error, but without prejudice to the provisions of this trust deed.

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d. The Trustee shall have no responsibility for requesting such certificates unless the Issuer has failed to deliver such certificates in accordance with Clause 9 (*Terms of Appointment*) or the Trustee is requested to do so by any Bondholder. The Trustee shall be entitled to rely on such certificates absolutely and shall not be obliged to enquire further as regards the circumstances then existing and whether they justify the provision and the content of such certificate and will not be responsible for any loss occasioned by so acting. The Trustee shall be entitled to rely on any such certificates as sufficient evidence by the Issuer of such compliance (or non-compliance) and will not be responsible for or for investigating any matter relating to the financial condition of or any other matter relating to the Issuer.

SECTION 9: RIGHTS AND OBLIGATION OF THE ISSUE MANAGER, UNDERWRITER, OR ANY OTHER CONTRACTUAL PARTY

Rights and obligations of the issue manager, underwriter, or any other contractual parties is not applicable for 5th PBL Subordinate Bond.

SECTION 10: RIGHTS AND OBLIGATION OF THE ELIGIBLE INVESTORS (BONDHOLDERS)

Rights and Obligations of the Issuer have been incorporated from the Trust Deed executed between the Issuer (The Premier Bank Limited) and the Trustee (Delta Brac Housing Finance Corporation Ltd. (DBH))

Each Bondholder has the right to demand information from the Issuer as set out in this Trust Deed and the Condition attached in Schedule 1 Part B (Terms and Conditions of the Bonds).

Each Bondholder has the right to receive payment of principal amount of the Bond on the Redemption Date as set out in the Condition attached in Schedule 1 (Terms and Conditions of the Bonds).

Each Bondholder has the right to receive coupon on the Bond on the Coupon Payment Date as set out in the Condition attached in Schedule 1 (Terms and Conditions of the Bonds).

Each Bondholder has the right to attend meeting of the Bondholders and vote therein in accordance with Condition 12 (Meetings of Bondholders, Modification, Waiver and Substitution).

Meetings

The Trust Deed contains provisions for convening meetings of Bondholders of each series to consider any matter affecting their interests, including the approval by Extraordinary Resolution of a modification of the Bonds of such series or the provisions of the Trust Deed. The quorum at any such meeting for passing an Extraordinary Resolution will be persons holding or representing over 50 percent in principal amount of the Bonds for the time being outstanding or, at any adjourned such meeting, two or more persons being or representing Bondholders whatever the principal amount of the Bonds so held or represented unless the business of such meeting includes consideration of proposals, inter alia, [(a) to modify the due date for any payment in respect of the Bonds, (b) to reduce or cancel the amount of principal, premium (if any) or interest payable in respect of the Bonds or to vary the Rate of Interest applicable to the Bonds, (c) to effect the exchange, conversion or substitution of the Bonds for, or the conversion of the Bonds into, shares, bonds or other obligations or securities of the Issuer or any other person or body corporate formed or to be formed, (d) to change the currency of payment of the Bonds of such series or (e) to change the quorum required at any meeting of the Bondholders or the majority required to pass an Extraordinary Resolution (including for the purposes of a direction to the Trustee pursuant to Condition VIII (Events of Default)) or sign a Written Resolution or otherwise required in respect of any matter that is expressed

 24 NOV 2022

26


24 NOV 2022

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under any Bond Document as requiring the consent or instructions of the holders of at least 662/3 percent. in aggregate principal amount of the outstanding Bonds, in which case the necessary quorum for passing an Extraordinary Resolution will be two or more persons holding or representing not less than 662/3 per cent., or at any adjourned such meeting, not less than 50 per cent., in principal amount of the Bonds for the time being outstanding. An Extraordinary Resolution passed at any meeting of Bondholders will be binding on all Bondholders, whether or not they are present at the meeting. The Trust Deed provides that a written resolution signed by or on behalf of the holders of not less than 662/3 per cent of the aggregate principal amount of Bonds outstanding shall be as valid and effective as a duly passed Extraordinary Resolution, (f) to list the bonds after closing and (g) to modify any other features of the bond.

Receipt of Interest payment and capital repayment:

Bondholder have the right to receive interest payment and principal repayment as per schedule of the bond even if such payment causes issuer's risk-based capital to fall or remain below the minimum as required under Risk Based Capital Adequacy for bank (RBCA). In this case issuer will continue to service the bond and repayments on schedule and shall cure its above mentioned capital short fall by other means than non-payment on bond.

Provided that any modification made in pursuance of the above shall not take effect unless approved by the Commission.

SECTION 11: DESCRIPTION OF THE PREMIER BANK LIMITED (THE ISSUER)

The Premier Bank Limited started its journey with the prime motto of "Service First" in 1999. The Bank has made history not just by passing 23 years of banking endeavor in Bangladesh but by making every moment useful and rewarding for our valued clients. The Bank has current network of 123 Branches which include 18 AD Branches, 102 Non-AD Branches including 12 SME/Agri. Branches. The Bank has also 17 sub-branches and 100 ATM booths including 6 Premier Fast Track at different locations of the country and a fully-owned subsidiary company named Premier Bank Securities Limited (PBSL) with 5 Branches at Dhaka & Chittagong city. We have continued us strive to build strong relationship with the customers and provide them fast and quality services as well as the best financial solution according to their actual needs. In our long journey, we have been trusted custodians of their money and a true financier of their wants.

The capital details of The Premier Bank Limited are given below:

Authorized Capital: BDT 15,000.00 (As on 30 June 2022)

Paid-up Capital: BDT 11,473,777,990 (As on 30 June 2022)

24 NOV 2022

[Signature]

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DBH Finance PLC.

(a) Capital Structure

Table 2: Sources of Issuer's Capital Structure

Particulars	As of 30 June 2022	
	Amount in BDT million	% of Total Asset
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	35,245.71	9.25%
Non-convertible Subordinated bonds	9,800.00	2.57%

27

24 NOV 2022

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Premier Bank Perpetual Bond	2,000.00	0.52%
Deposits and other accounts	288,875.82	75.82%
Savings / Mudaraba Saving deposits	25,311.48	6.64%
Fixed deposits/Mudaraba term deposits	145,384.20	38.16%
Current deposits and other accounts	112,162.21	29.44%
Bills payable	6,017.92	1.58%
Other liabilities	22,308.05	5.86%
Total Liabilities	358,229.57	94.03%
Capital/ Shareholders' Equity		
Paid-up capital	11,473.78	3.01%
Statutory reserve	8,016.59	2.10%
Other reserve	143.59	0.04%
General Reserve	300.00	0.08%
Retained earnings	2,823.75	0.74%
Non-controlling interest	0.03	0.00%
Total Shareholders' Equity	22,757.73	5.97%
Total Liabilities and Shareholders' Equity	380,987.31	100.00%

Minimum Capital Requirement Capital adequacy Ratio:

Table 3: Description of Issuer's Total Capital

The Premier Bank Limited		
	(amount in BDT million)	
Particulars	30 Jun. 2022	31 Dec. 2021
Tier I Capital (Consolidated Basis)		
Common Equity Tier I Capital		
Paid-up capital	11,473.78	10,430.71
Statutory reserve	8,016.59	7,461.55
General reserve	300.00	300.00
Retained earnings	2,686.94	4,057.49
Minority interest		0.03
Sub-total	22,477.31	22,249.78
Less: Regulatory adjustment (As per Basel III Guideline)	1,123.65	1,197.09
Total Common Equity Tier I Capital	21,353.66	21,052.68
Additional Tier I Capital	2,000.00	2,000.00
Total Tier I Capital (Consolidated Basis)	23,353.66	23,052.68
Tier II Capital (Consolidated Basis)		
General provision	6,741.85	6,741.85
Subordinated debt (As per Basel III Guideline)	4,800.00	5,200.00
Revaluation Reserve for Securities and Fixed Assets (As per Basel III Guideline)	0.00	0.00
Sub-total	11,541.85	11,941.85
Less: Regulatory adjustment (As per Basel III Guideline)	0.00	0.00
Total Admissible Tier II Capital	11,541.85	11,941.85
Total Regulatory Capital (Tier I & Tier II Capital) on Consolidated Basis	34,895.51	34,994.53
(A) Total risk-weighted assets(RWA) on Consolidated Basis	270,340.16	250,641.15

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(B) Minimum capital requirement (MCR)	27,034.02	25,064.12
(C) Capital Conservation Buffer Requirement	6,758.50	6,266.03
(D) Minimum Required Capital plus Capital Conservation Buffer (B+C)	33,792.52	31,330.14
(F) Actual capital maintained	34,895.51	34,994.53
(G) Surplus/(Deficit) (C-D)	1,102.99	3,664.39
Capital to risk weighted assets ratio (CRAR) on Consolidated Basis	12.91%	13.96%

Shareholding Structure:

Table 4: Shareholding Structure of the Issuer

Percentage of shareholding				
	30.06.2022		31.12.2021	
Particulars	No. of shares	% of share holding	No. of shares	% of share holding
(i) Sponsors & Directors				
Local (individual)	370,320,490	32.28	336,654,996	32.27
Govt. of Bangladesh	-	-	-	-
Foreign (individual)	30,931,937	2.70	28,119,943	2.70
Independent Director (individual)	-	-	-	-
(ii) Associated companies	-	-	-	-
(iii) Govt. of Bangladesh	-	-	-	-
(iv) Corporate bodies				
Local	269,645,870	23.50	186,453,906	17.88
Foreign	16,764,398	1.46	20,334,639	1.95
(v) General investors				
Local (individual)	458,428,101	39.95	470,241,977	45.08
Non-resident Bangladeshis	1,287,003	0.11	1,265,266	0.12
Foreign individual	-	-	-	-
(vi) Others	-	-	-	-
	1,147,377,799	100	1,043,070,727	100

(b) Business

The Premier Bank Limited incorporated on 10 June 1999 to carry out all kinds of banking business. The Bank commenced its operations on 26 October 1999 with the prime motto of "Service First". The Bank offers a wide range of depository products, Loans & Advances, Card products and a variety of services to cater virtually for every customer segment. The Product basket is rich in content featuring different types of Savings and Current Accounts, Term and Continuous Loans, Personal Loans, Debit/Credit Cards, Internet Banking, Treasury & Syndication Services etc.

The Bank has current network of 120 Branches which includes 18 AD Branches & 102 Non-AD Branches including 12 SME/Agri. Branches. The Bank has also 11 sub-branches and 90 ATM booths including 6 Premier Fast Track at different locations of the country and a fully-owned subsidiary company named "Premier Bank Securities Limited" (PBSL) with 5 Branches at Dhaka & Chittagong city. The Bank continued its strive to build strong relationship with the customers and provide them fast and quality services as well as the best financial solution according to their actual needs. In its long journey, it has been trusted custodians of their money and a true financier of their wants.

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24 NOV 2022
Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022
M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Banani
Dhaka-1213



The Board of Directors of the Bank consists of 12 (Twelve) renowned member with profound knowledge on industrial, financial and operational area. The members of the Board of Directors of the Bank hold very respectable positions in the society. They are highly successful businessmen and industrialists in Bangladesh. Each Director of the Board plays a significant role in the socio-economic arena of the country.

The Bank is always ready to grab untapped potential of the country with rationalizing its loan portfolio, accelerating the delivery of consistent services, managing risks and focusing on people, planet and profit to embrace sustainability.

Vision:

The Premier Bank Limited has a clear vision towards its ultimate destiny- to be the best amongst the top financial institutions.

Mission:

The mission of the Bank is –

- To be the most caring and customer friendly provider of financial services, creating opportunities for more people in more places.
- To ensure stability and sound growth whilst enhancing the value of shareholders' investments.
- To aggressively adopt technology at all levels of operations and to improve efficiency and reduce cost per transaction.
- To ensure a high level of transparency and ethical standards in all business transacted by the Bank
- To provide congenial atmosphere which will attract competent work force who will be proud and eager to work for the Bank.
- To be socially responsible and strive to uplift the equality of the life by making effective contribution for social development.

The range of banking activities comprises of deposits mobilization, extending credit facilities to corporate and retail businesses, small and medium enterprises, foreign trade business, trade financing, project financing, syndicate financing, commercial paper, lease and hire purchase financing, issuance of local and international credit card, remittance service, Off-shore Banking and so forth. The Bank has both conventional and Islamic Banking in its mode of operations. The services are provided through both traditional and modern IT system.

Corporate values of The Premier Bank Limited:

- Service First
- Easier Banking
- Better Relationship
- Assured Confidentiality
- Good Corporate Governance
- Corporate Citizenship

Product and Services:

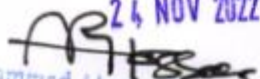
'Service First' is the motto of The Premier Bank Limited. Goal of the Bank is to be the most caring and customer-friendly provider of financial services creating opportunities for more people in more places.

30

24 NOV 2022


Nasimul Baten
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24 NOV 2022


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The Premier Bank Limited always undertakes a continuous mission to develop new and improved services for its valued customers. A brief sketch of some of the popular products & services of the bank are given below:

PROJECT FINANCE (LONG, MID & SHORT TERM):

Project financing is an innovative and timely financing technique that has been used to fund large-scale corporate projects. It includes understanding the rationale for project financing, preparing the financial plan, assessing the risks, designing the financing mix, and raising the funds.

The Premier Bank Limited offers a full range of products & services to the entrepreneurs implementing a project including structuring mode of financing, mitigation of different risks and providing advisory service for successful implementation of the project.

CORPORATE BANKING PRODUCTS

Short Term Finance: We extend short term credit facility against inventory, account receivables or other current assets etc. to finance the working capital requirement.

Long Term Finance: We provide credit facility to support the long-term growth of a business. This type of loan is primarily used for fixed asset financing, such as acquisition of capital machinery, equipment, vehicles, construction and other fixed assets.

Import/Trade Finance: In order to facilitate the Importers, we provide both Pre-import and Post import finance facility to import different commodity items, capital machinery and any other permissible items.

Work Order/Construction Finance: We allowed credit facilities to contractors & suppliers to participate in tenders under Government/ Semi-Govt. Organizations, Autonomous Bodies or other organizations accepted to the Bank and to complete their contracted project works.

Export Finance: To provide complete banking solutions to our export-oriented customers, we offer a comprehensive range of export finance products. Different export-oriented companies comprising of Textile, Spinning, Knit, Woven, Sweaters, Jute, Leather, Fisheries and Trim/Accessories manufacturers are getting prompt banking services through our AD branches, OBUs and other non-AD branches under active support from Export Finance Unit, Head Office. Our export finance team identifies business needs and has designed a wide range of products to facilitate your business capital investments and working capital requirements.

Syndications & Structure Finance: We have a good track record in syndication financing over its decade of operation both as member bank and as lead arranger. The area we are concern with textiles, pharmaceuticals, chemical, cement, ceramic, steel, tourism sector, power, food and allied infrastructure etc. Our customized financial solutions to the corporate clients as Term Loan, working capital & Bridge Finance which creates values and contributes towards the growth of the country's economy.

Lease Finance: We offer Lease Finance to facilitate your funding requirement for the procurement of assets in order to grow your business. Meet up financial need without out flowing own fund. You can acquire the lease assets keeping your capital intact. Thus, leasing helps to build up your fund raising capacity.

RETAIL LOAN PRODUCTS

Premier Home Loan: Owning a home is not a distant dream anymore. To understand the inextricable desire of every Person Premier Home Loans offers the best in 1995 features and most competitive pricing to the widest range of borrowers seeking to buy their dream home. While every home loan is a very

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personalized need of the borrower and PBL makes, the best effort to understand the requirement and provide him with the most customized home loan.

Premier Home Loan for Freedom Fighters: We designed dedicated Home Loan solution for certified Freedom Fighters. Certified Freedom Fighters can avail Home Loan Minimum TK 100,000.00 from The Premier Bank Limited.

Auto Loan: BDT 350,000.00 (Construction/Renovation/Extension of existing house) against their monthly Honorarium Allowances Your drive to succeed has got you this far. Now indulge in your passion for driving some of the world's finest automobiles and enjoy power, performance and luxury.

Consumer Credit Scheme: We have introduced Consumer Credit Scheme to extend credit facilities to limited and fixed income group to improve their standard of living. The loan is repayable in easy equal monthly installments (EMI) stretching from 12 to 60 installments.

Secured Line: Secured Line is a fully secured and revolving or terminating (EMI Based) loan facility for any legitimate purpose. The security for the loan should be ideally PBL FDR/Scheme. Bank would finance against clients PBL FDR/Scheme.

Salary Loan: Retail Banking is a fast moving business line and one of its revenue generating channels is EMI based lending to individuals. In order to encourage the individual customer to do banking with us and to grab retail business, RBD offering Personal Loan to individual customers for purchasing miscellaneous household appliances and to meet any other personal emergency financial needs.

Travel Loan: Travel Loan is a loan facility offered by the Retail Banking Division to facilitate the holiday trip of the Bangladeshi People Maximum Sealing Tk. 3 Lac, for the tenor of maximum 12 months. This loan is offered to the persons who have stable monthly income. It is a clean or unsecured loan in the sense that there is no cash security taken against the loan.

SME BANKING PRODUCTS

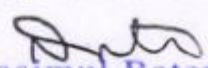
Medium and Long Term Finance: At The Premier Bank Limited, we understand how much hard work goes into establishing a successful SME business and how critical it is to have timely access to appropriate financial products and services. Seizing the right opportunities is the hallmark of any successful SME business. The Premier Bank Limited, SME Division specializes in putting together flexible, relevant and cost-effective finance packages - total solutions that take into account your company's present position and future goals. In any SME business, whether it is small or a medium business sooner or later you will be looking at ways to raise finance in order to grow and take advantage of new business opportunities. Any form of finance you need for it; it is important to find the right package to suit your business needs.

- Term Loan
- Project Finance
- Lease Finance

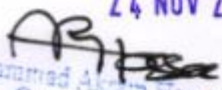
Working Capital Finance: We recognize the importance of Working Capital Finance needs of SME customers. In line with our tradition of supporting business growth and development, we offer tailor-made solutions to finance all your Pre-Sale and Post-Sale working capital requirements. Our experienced Relationship Managers work with you to understand your needs and focus on ensuring that the solutions offered are right for you and are delivered in the most effective and efficient manner.

- Inventory Finance

24 NOV 2022


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32

24 NOV 2022

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- Receivable Finance
- Overdrafts
- Work Order Finance
- Short Term Loans

Trade Finance: At Premier Bank SME Banking, we are committed to supporting your business in efficiently managing your domestic and overseas trade transactions. Whether you are an importer or exporter, our comprehensive suite of Trade Finance & Services offers end-to-end solutions for your trade transactions. Our team of dedicated trade specialists and relationship managers is always ready to answer your queries and provide you with timely updates. You can be assured that your trade transactions are managed seamlessly and efficiently, giving you time to focus on the most important task at hand – 'growing your businesses'. A view of our product suite

Trade Services

- Letter of Credit
- Back-to-Back LC
- Import Documentary Collections
- LC Advising
- LC Negotiation

Guarantees

- Documentary Bill for Collections
- Loan against Trust Receipts
- Foreign Bill Purchase
- Bill Discounting
- Premier Quick Trade
- Payment
- Performance
- Shipping
- Premier e-Gp Finance

Women Entrepreneurship Loan: The Premier Bank Limited offers specialized services to Women Entrepreneurs through dedicated service desks. Our dedicated proficient Relationship Managers with highly tailored made products are always by the side of women entrepreneurs to fulfill all their banking needs. Premier Bank also offers refinancing for women entrepreneurs at only 7% p.a. interest rate. Some of the products which helps our women entrepreneurs are;

- Current Account
- Medium Term Loan
- Working Capital Loan
- Fixed Deposits

Micro and Cottage Finance: Bangladesh has a primarily agrarian economy. The performance of this sector has an overwhelming impact on major macroeconomic objectives like employment generation, poverty alleviation, human resources development and food security. We are one of the pioneers in the local bank arena in Agriculture finance. We have financed in Poultry, Fisheries etc. sectors. We also pose a large portfolio under contract farming.

Rural & Agriculture Finance (Premier Grameen Swanirvor): "Premier Swanirvor" is a loan product of The Premier Bank Ltd. for financially support to Micro, Cottage & Agriculture customer segments for the purpose of

- Business expansion or fixed asset purchase for micro & cottage business
- Agriculture production/ Agriculture machineries purchase for any self-employed individual or a group of self-employed people.

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Mohammad Akram Hossain
Mohammad Akram Hossain, FCS
Joint Managing Director & CFO
The Premier Bank Limited
Head Office, Dhaka

33

M. Reazul Karim 24 NOV 2022

M. REAZUL KARIM, FOMA
Managing Director & CEO
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Dhaka-1213



Premier Samridhi (Loan product for 10 Taka A/C holder): Bangladeshi citizen who stay in rural/suburban area & involved in activity like agricultural production, rural transportation, micro & cottage level trading, manufacturing/processing, servicing business & any income generating activity can avail "Premier Samridhi".

CARD PRODUCTS

Premier Credit Cards Product: Our Credit Cards offer exceptional benefits, rewards, services and spending power that can help make our cardholders financial and personal dreams come true.

Local Card

- EMV Visa Classic – Local
- EMV Visa Gold-Local

International Card

- EMV Visa Classic- International
- EMV Visa Gold - International

Dual Currency Card

- EMV MasterCard Gold - Dual
- EMV MasterCard Platinum - Dual
- EMV Visa Platinum - Dual

Premier Debit Cards Product: Our Valued debit cardholder can enjoy the ultimate in convenience and financial control by combining the worldwide acceptance and benefits of EMV Visa/MasterCard cards with direct deduction of funds from their account.

- EMV Visa Debit Card Local
- EMV MasterCard Debit Card Local

Premier Prepaid Cards Product: Premier Prepaid Cards give you the opportunity to load with funds and use them to buy all the things you want and need — shopping, bill payments or everyday purchases.

- EMV Visa TC/Hajj Prepaid Cards
- EMV MasterCard TC/Hajj Prepaid Cards

DEPOSIT PRODUCTS

Savings Account (SB): The basic savings account from premier Bank gives you the freedom to conduct your banking transactions at a very simple way. We offer competitive interest rate on our Savings Account. In addition, all account holders will get Debit Card and ATM facility for 24 hours banking convenience.

Special Notice Deposit Account (SND): Special Notice Deposit account is an interest bearing deposit account where 7 days' advance notice is required for withdrawal. Interest on the SND account will be calculated on the day end balance and accumulated interest will be credited to the same account on a half yearly basis / at the time of closing the account.

Premier Super Account: The Premier Super Account is an interest bearing transactional account with different slab exclusively introduced for the top corporate customers, where interest is calculated on day end balance and accumulated interest will be credited to the same account on a half yearly basis / at the time of closing the account.

Premier 50 Plus Account: If you are above fifty years of age, you will appreciate our unique Premier 50+ Account with a number of extra benefits such as higher rate of interest on monthly minimum balance, priority service and no service charge. The Account is exclusively developed for the senior citizens of the country.

Premier Genius Account/School Banking Account: Intellect and perseverance will lead you to success and saving will guide you to an enriched future. Premier Bank Genius Account offers easy and modern banking

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34

24 NOV 2022

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Dhaka-1213



facilities to the students. Wherever your possibility may lie, be it in the country or abroad, Premier Bank will always be beside you as you build your future.

Premier Esteem Savers: Premier Esteem Savers is a savings account that will offer the most attractive benefits, flexibilities and other values to the top income level customers than any other savings account offered by the Premier Bank yet.

Premier Excel Savers: Premier Excel Savers is a savings account that will offer the second most attractive benefits, flexibilities and other values to the upper mid to top income level customers than any other savings account except "Premier Esteem Savers" offered by the Premier Bank.

Premier Shadhinota Account (10 Tk): The Premier Bank is focusing on Financial Inclusion in order to engage unbanked and under-privileged people of the country under banking umbrella for ensuring stable and equitable economic growth. Our New Savings Account "Premier Shadhinota" with opening Balance of Tk. 10 Tk. is applicable for Freedom Fighters, Hard Core Poor peoples, Farmers, Ready Made Garments Workers, Street Urchin and Working Children, Small Life Insurance Policy Holders, Beneficiaries under Social Security Program, National Service Program, Distressed People having grant from Hindu Religious Welfare Trust.

Premier High Performance Account: The Premier High Performance Account is an interest bearing transactional account exclusively introduced for the top & medium corporate customers, where interest is calculated on day end balance and accumulated interest will be credited to the same account on a half yearly basis / at the time of closing the account.

Premier Payroll Account: Premier Payroll Account is a benefit-rich savings account in Taka for salaried employee. This is a salary account in which the employer will credit/remit the salary of their employees on every payday at regular basis during the service period with the employer.

Premier Remittance Savers Account (RSA): "Premier Remittance Savers Account" is a savings account that offers very attractive benefits including higher interest, flexibilities and other values to the wage earner's remittance beneficiaries. The account can be opened under both conventional and Islamic banking. This product helps to increase the flow of foreign remittance through banking channel and encourage financial inclusion of remittance customers. The account holders also get free debit card.

Current Account (CD): At Premier Bank, we believe in providing you with an account that helps you manage your daily finances in the way that match your transactional needs. The combination of convenience and flexibility ensures that you always have access to an account that caters to your needs. Our Current Account is probably the most useful Bank Account you will ever have for daily transaction.

Foreign Currency (FC) Account: Foreign Currency (FC) Account is an account in foreign currency which may be opened in Authorized Dealer (AD) Banks by Bangladesh nationals working / residing abroad, foreign nationals residing abroad or in Bangladesh, Foreign missions and their expatriate employees, foreign firms registered abroad and operating in Bangladesh or abroad (e) Bangladesh nationals working in foreign / international organizations in Bangladesh with entitlement to receive salary in foreign currency.

Non-Resident Foreign Currency Deposit (NFC) Account: NFC Account is an account in Foreign Currency which may be opened in Authorized Dealer banks by (a) all non-resident Bangladeshis working/residing abroad (b) Bangladeshis having dual nationality residing abroad (c) Bangladesh nationals serving with missions of Bangladesh in foreign countries (d) officers/staff of the government/semi-government organizations /nationalized banks and employees of body corporate posted abroad or deputed with international and regional agencies in foreign countries against foreign currency remitted through banking

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channel or brought in cash and (e) 100% foreign owned (A-Type) industrial units in the Export Processing Zones in Bangladesh.

Resident Foreign Currency Deposit (RFCD) Account: RFCD is an account in Foreign Currency. Persons ordinarily resident in Bangladesh may open RFCD account with foreign exchange brought in at the time of their return from travel abroad.

Fixed Deposit (FDR): Our Fixed Deposit (FDR) is meant for those investors who want to deposit a lump sum of money for a fixed time period; say for a minimum period of 30 days to 1 year and above, thereby earning a higher rate of interest in return.

Double Benefit Scheme (DBS): Under this scheme, any deposit becomes double after 10 Years and 3 Months. A specially designed instrument shall be issued for the deposit under this scheme in the same manner as issued in case of Fixed Deposit. The instrument is not transferable and renewable.

Education Savings Scheme (ESS): Do not compromise with the future of your children. Why not start saving from now to meet the educational expense of your children in future? This scheme has been designed to secure future educational expenses of your children.

Monthly Income Scheme (MIS): Your savings are precious! Let your investment generate a regular monthly income for you. Deposit a certain amount at the opening and earn monthly profit until the tenure completes. You will get back principal amount on maturity.

Monthly Savings Scheme (MSS): A regular savings pays off when you really need it. Save small amount in your account each month and let your savings grow with time through our Monthly Savings Scheme.

Shwapno (Two Years Monthly Deposit Scheme): "Shwapno" a personal savings plan to help individuals to fulfill any desired dream. It is a short-term deposit scheme and customer will get Tk. 1.00 lac just after 2 years. Our slogan is, "Design your dream with Premier Bank through monthly installments".

Registered Retirement Deposit Plan (RRDP): Registered Retirement Deposit Plan, a personal savings plan for individuals to secure future registered with The Premier Bank Limited, which will magically turn your monthly deposit of small amount in to Tk. 1.00 Crore. If customer planning to save from his hard-earned income and wants the return to be guaranteed – The Premier Bank Limited offering the monthly savings scheme with life insurance protection that guarantees the maturity value even if you de cease after depositing only a single installment.

(c) Board of Directors and Management

Board of Directors:

Sl No	Name	Designation
1	Dr. H. B. M. Iqbal	Chairman
2	Mr. Moin Iqbal	Vice Chairman
3	Mr. B. H. Haroon, MP	Director
4	Mr. Abdus Salam Murshedy, MP	Director
5	Mr. Mohammad Imran Iqbal	Director & Chairman- Risk Management Committee
6	Mr. Shafiqur Rahman	Director

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7	Mr. Jamal G Ahmed	Director
8	Mr. Nahyan Haroon	Director
9	Mrs. Shaila Shelley Khan	Director
10	Mr. Yeh Cheng Min	Director
11	Mr. Naba Gopal Banik	Independent Director
12	Mr. Kaiser Ahmed Chowdhury	Independent Director
13	Mr. M. Reazul Karim, FCMA	Managing Director and CEO

Profile of the Board of Directors

Dr. H. B. M. Iqbal

Honorable Chairman

Dr. H. B. M. Iqbal, former Member of Parliament and Chairman of Parliamentary Standing Committee of Ministry of Science and Technology, is the Chairman of The Premier Bank Limited. He was a freedom fighter with specialized guerrilla training from Deradhun, India under a guerrilla force 'MujibBahini/Bangladesh Liberation Force (BLF)', during Liberation War of Bangladesh in 1971. He has a diverse range of business interests in the field of Banking, Hotels & Resorts, Manufacturing, Cement, Distribution House, Aviation, Medical Centre, Education, Service Sector and Restaurant. He is also the Chairman of the Executive Committee of the Board of Directors of The Premier Bank Limited.

Mr. Moin Iqbal

Vice Chairman

Mr. Moin Iqbal is the Vice Chairman of The Premier Bank Limited. He comes of a very respectable and reputed family in Bangladesh. He is a young energetic and promising entrepreneur possessing excellent business background. He is a business graduate from USA. He is also member of the Executive Committee and Risk Management Committee of the Board of Directors of The Premier Bank Limited.

Mr. B. H. Haroon, MP

Director

Mr. B. H. Haroon is an Hon'ble Member of the 11th Parliament of People's Republic of Bangladesh. He is the Member of Parliamentary Standing Committee on Ministry of Housing and Public Works, Parliamentary Standing Committee on Estimates. He is Former Chairman of Standing Committee of Ministry of Religious Affairs, Bangladesh Parliament, Former Chairman of Bangladesh-Saudi Arabia Parliamentary Friendship Group, Joint Secretary, Parliament Member's Club and Member of Library Committee, Bangladesh Parliament. He has business interests in Aviation and Travel, Human resource export, Medical services, construction etc. As a recognition of his contribution to the business of Bangladesh, Mr. Haroon was accredited the status of Commercially Important Person (CIP). He is also the founder and patron of different socio-cultural organizations in the country. He is currently Member of the Executive Committee of the Board of Directors of The Premier Bank Limited.

Mr. Abdus Salam Murshedy

Director

Mr. Abdus Salam Murshedy, Managing Director of Envoy Group and Hon'ble Member of the 11th Parliament of People's Republic of Bangladesh, Khulna-4, has an excellent business background and highly

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reputed for his relentless endeavors and dynamism. He is a prominent personality in the Business & political area of this country and playing a pre-dominant role in establishing a solid industrial base in Bangladesh. He was accredited with the status of Commercially Important Person (CIP). He was honored with the most prestigious title 'The Kor Bahadur Paribar' (2016-2017) by National Board of Revenue (NRB). He is a former President of BGMEA. He is President of EAB (An Apex Association of the Export Sector), Senior Vice President of the BFF- Bangladesh Football Federation, Member of the Board of Trustee of BGMEA University of Fashion and Technology (BUFT). He is also the Member of the Executive Committee and Risk Management Committee of the Board of Directors of The Premier Bank Limited.

Mr. Mohammad Imran Iqbal

Director & Chairman – Risk Management Committee

Mr. Mohammad Imran Iqbal, emerging & young entrepreneur of the country, is the Director of The Premier Bank Limited. He comes of a very respectable and reputed family in Bangladesh. He is a business graduate from a reputed foreign university with an excellent academic record and modern business intelligence. He is the Chairman of the Risk Management Committee and Member of the Audit Committee of the Board of Directors of The Premier Bank Limited.

Mr. Shafiqur Rahman

Director

Mr. Shafiqur Rahman is a prominent industrialist and businessman who comes of a very respectable family from Comilla. He is the founder President of "Bangladesh Rubber Industry Association". He was the Secretary of the East Pakistan Students Union and he is the President of Altaf Ali College at Laksam. He is associated with a number of business forums and socio-cultural organizations. He is the member of the Executive Committee of the Board of Directors of The Premier Bank Limited.

Mr. Jamal G Ahmed

Director

Mr. Jamal G Ahmed is a young & energetic business personality with distinct wisdom. He has graduated from a reputed foreign university with an excellent academic record of achievement. He also obtained degree of law i.e. 'Juris Doctorate' from HOFSTRA University. He is associated with District of Columbia BAR (LAW) Association. He is also member of the Executive Committee and Risk Management Committee of the Board of Directors of the Bank.

Mr. Nahyan Haroon

Director

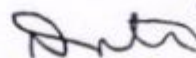
Mr. Nahyan Haroon is a promising entrepreneur of the country who comes of a noble family in the country and possesses an excellent academic record of accomplishment. He is associated with a number of business and making progress towards a resourceful business leadership. He is also member of the Risk Management Committee and Audit Committee of the Board of Directors of The Premier Bank Limited.

Mrs. Shaila Shelley Khan

Director

Mrs. Shaila Shelley Khan is one of the Sponsor Directors of The Premier Bank Limited. She is a Business Graduate. Currently, she is dealing with general trading and wholesale business of different products. She is also involved with different socio economic organization of the country. Mrs. Khan is the Member of the Executive Committee of the Board of Directors of The Premier Bank Limited.

24 NOV 2022



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The Premier Bank Limited
Head Office, Dhaka

38
24 NOV 2022

M. REAZUL KARIM, FCMA
Managing Director & CEO
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Head Office, Sonani
Dhaka-1213



Mr. Yeh Cheng Min

Director

Mr. Yeh Cheng Min, a Taiwanese citizen, is one of the Sponsor Director of The Premier Bank Limited. He has obtained his graduation from National Taipei Industrial College. He has vast experience in the bicycle manufacturing industry. Mr. Min has business interest in Taiwan, Malaysia, England and many other countries.

Mr. Naba Gopal Banik

Independent Director

Mr. Naba Gopal Banik is the Independent Director of The Premier Bank Limited. Mr. Banik served in important leadership position in Bangladesh Bank as Executive Director for overall supervision of the works relating to the issuance of prudential regulations and guidelines to ensure a sound banking system in the country. He is also an Ex-Member of Insurance Development & Regulatory Authority (IDRA), Bangladesh, Ex-Principal of Training Institute Mutual Trust Bank Co. Ltd. and Ex-Consultant of Bangladesh Finance & Investment Co. Ltd. He obtained his Masters of Science in Statistics from Chittagong University. He attended many high profile training courses/ seminars/ symposiums home and abroad. He is also an Independent Director of Anwar Galvanizing Ltd. and Jury of Emerging Asia Insurance Awards Organized by Indian Chamber of Commerce, Kolkata. He is an ardent reader and has strong desire to travel and explore the world. He is one of the members of the Audit Committee of the Board of Directors of the Bank.

Mr. Kaiser Ahmed Chowdhury

Independent Director

Mr. Kaiser A. Chowdhury is an Independent Director of The Premier Bank Limited. Mr. Chowdhury is a banking professional, having started his career with ANZ Grindlays Bank Limited (1975 - 1999) where he spent time mostly in the credit arena, including a stint at Grindlays International Training Centre, Chennai, India as a Credit Instructor. He served ONE Bank Limited (1999 - 2005) as its Deputy Managing Director (since November, 2000), AB Bank Limited between 2005 - 2012) as its President & Managing Director and Meghna Bank Limited (2013 - 2014) as its founder Managing Director & CEO. He was Executive Director of GSP Finance Company (Bangladesh) Limited during 2014 - 15 and Principal, Dhaka Bank Training Institute during 2015 - 16. Mr. Chowdhury also played the role of an Independent Director & Chairman of the Board's Audit Committee of AB Bank Limited and Islamic Finance & Investment Limited.

Mr. Kaiser A. Chowdhury holds a Masters Degree in Economics from Dhaka University (1973) and takes an active interest in Juvenile Literature with more than 50 publications to his credit. He was accorded the coveted Bangla Academy Award in 2013 for contributions to Children's Literature

Mr. M. Reazul Karim, FCMA

Managing Director & CEO

Insightful banker and a dynamic leader, M. Reazul Karim, carries with him a deep financial services knowledge including Corporate Sector, Governance as well as regulatory and public policy experience gained from senior positions in a wide range of financial fronts. His extensive knowledge of financial markets, treasury, risk management and his qualification as FCMA is of particular value in The Premier Bank's Risk and Audit affairs. With over 38 years of experience in the realm of Banking Industry and related sectors, he is well placed to carry out his role as the right leader for the Bank refining The Premier Bank's strategy to focus on growth and resilience. M. Reazul Karim's drive, enthusiasm and commitment to customers, along with his proven ability to build and lead a strong management teams, brings significant value to all stakeholders of the bank. All through his life, he enriched his career with a good number of prestigious positions in the industry. His long career path is studded with branch management, corporate

24 NOV 2022
Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

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Nasimul Baten
Managing Director & CEO
DBH Finance PLC.
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Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022
39
M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Benani
Dhaka-1213



banking, credit risk review, structured finance, strategic planning, business development along with team building and leadership.

Mr. Karim started his career as a Management Trainee with National Bank in 1984. The following years saw the continuous rise of his banking genius. During vast versatile banking career, he has disseminated his banking excellence in National Bank Limited (1984-1995), Prime Bank Limited (1995-2012). He joined The Premier Bank Limited as the Additional Managing Director in 2013, thereafter serving for five years, he has been entrusted the position of the Managing Director & CEO (In-charge) of the Bank in February 2018.

Mr. Karim has obtained his Bachelor's Degree in Commerce (Hon's) and M.Com in Accounting from Dhaka University. He is a Professional Accountant (FCMA) and fellow member of The Institute of Cost and Management Accountants of Bangladesh. He is an avid reader and has a strong impulse to travel and explore the world. To keep him updated with the current management thoughts, he attended many high profile training courses/ seminars/ symposiums in home and abroad including UK and USA. He used to be the part time lecturer of BRAC University and other Training institute of Banks. He has participated in a round table Conference of World Bank in Washington DC, USA and presented a technical paper on de-risk and correspondence Banking in 2017. An admired personality, Mr. M Reazul Karim has achieved many a laurel for his outstanding role for banking development in the country.

Management Profile

The Premier Bank Limited's Top Management consists of the following officials:

Executive Committee:

SL.	Name of Member	Designation
1.	Dr. H. B. M. Iqbal	Chairman
2.	Mr. Moin Iqbal	Member
3.	Mr. B. H. Haroon, MP	Member
4.	Mr. Abdus Salam Murshedy, MP	Member
5.	Mr. Shafiqur Rahman	Member
6.	Mr. Jamal G Ahmed	Member
7.	Mrs. Shaila Shelley Khan	Member

Shari'ah Supervisory Committee:

SL.	Name of Member	Designation
1.	Prof. Dr. M. Shamsher Ali	Chairman
2.	Professor Dr. Anisuzzaman	Member
3.	Prof. Dr. Md. Abu Bakar Siddique	Member
4.	Dr. A. R. M. Ali Haider	Member
5.	Mr. Abu Jafor Muhammad Ruhul Amin Khan	Member
6.	Mufti Dr. Mohd. Haroon Rashid	Member
7.	Mr. Md Fariduddin Ahmed	Member

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M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Banani
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Ex-officio Members-

SL.	Name of Member	Designation
1.	Dr. H. B. M. Iqbal	Chairman, The Premier Bank Ltd
2.	Mr. B. H. Haroon, MP	Director, The Premier Bank Ltd
3.	Mr. Abdus Salam Murshedy	Director, The Premier Bank Ltd
4.	Mr. Shafiqur Rahman	Director, The Premier Bank Ltd
5.	Mr. M. Reazul Karim, FCMA	Managing Director & CEO

Audit Committee:

SL.	Name of Member	Designation
1.	Mr. Naba Gopal Banik	Chairman
2.	Mr. Mohammad Imran Iqbal	Member
3.	Nahyan Haroon	Member
4.	Mr. Kaiser Ahmed Chowdhury	Member

Risk Management Committee:

SL.	Name of Member	Designation
1.	Mr. Mohammad Imran Iqbal	Chairman
2.	Mr. Moin Iqbal	Member
3.	Mr. Abdus Salam Murshedy, MP	Member
4.	Mrs. Shaila Shelley Khan	Member

(d) Description of Encumbered and Unencumbered Assets with Value thereof

Encumbered Assets:

As of 30 June 2022, there is no encumbered assets of The Premier Bank Limited.

Unencumbered Assets:

As of 30 June 2022, total unencumbered assets of The Premier Bank Limited. are BDT 380,987.31 million.

(e) Description of Assets and Liabilities (Consolidated)

Description of Assets:

Particulars	30-June-22	31-Dec-21
PROPERTY AND ASSETS	(amount in BDT million)	(amount in BDT million)
Cash	21,795.42	16,459.60
In hand (including foreign currencies)	2,593.42	2,809.05
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	19,202.00	13,650.55
Balance with other banks and financial institutions	7,156.85	4,840.05

24 NOV 2022

Mohamed Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

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Head Office
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Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Barani
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Draft Information Memorandum of The Premier Bank Limited
Subordinated Bond of BDT 6,000 Million

In Bangladesh	821.66	1,795.39
Outside Bangladesh	6,335.19	3,044.66
Money at call on short notice	2,350.00	600.00
Investments	56,376.48	57,409.63
Government securities	45,840.03	46,881.03
Others	10,536.45	10,528.60
Loans, advances and lease/ investments	266,957.77	251,991.32
Loans, cash credits, overdrafts, etc.	243,665.61	229,174.16
Bills purchased and discounted	23,292.17	22,817.16
Fixed assets including premises, furniture and fixtures	3,430.02	3,335.27
Other assets	22,920.77	22,790.76
Non-banking assets	0.00	0.00
Total Assets	380,987.31	357,426.62

Description of Liabilities:

LIABILITIES AND CAPITAL	30-June-22	31-Dec-21
Liabilities	(amount in BDT million)	(amount in BDT million)
Borrowings from other banks, financial institutions and agents	35,245.71	34,725.90
Non-convertible Subordinated bonds	9,800.00	10,000.00
Premier Bank Perpetual Bond	2,000.00	2,000.00
Deposits and other accounts	288,875.82	268,866.14
Savings / Mudaraba Saving deposits	25,311.48	20,860.46
Fixed deposits/Mudaraba term deposits	145,384.20	141,808.66
Current deposits and other accounts	112,162.21	102,397.36
Bills payable	6,017.92	3,799.67
Other liabilities	22,308.05	19,470.25
Total Liabilities	358,229.57	335,062.29
Capital/ Shareholders' Equity		
Paid-up capital	11,473.78	10,430.71
Statutory reserve	8,016.59	7,461.55
Other reserve	143.59	114.55
General Reserve	300.00	300.00
Retained earnings	2,823.75	4,057.49
Non-controlling interest	0.03	0.03
Total Shareholders' Equity	22,757.73	22,364.33
Total Liabilities and Shareholders' Equity	380,987.31	357,426.62

24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
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24 NOV 2022
Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

42
24 NOV 2022
M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Banani
Dhaka-1213



(f) Description of Previously Issued Debt Securities:

Year of Issue	Types of Issue	Subscription Amount	Maturity Date	Subscribers	Amount Invested	Outstanding Amount as on 31.05.2022	Remarks
2014	1st PBL Subordinated Bond	2,000,000,000	22-12-19	Sonali Bank Limited	500,000,000	Redeemed on 23-12-2019	N/A
				Investment Corporation of Bangladesh	250,000,000		
				ICB Unit Fund	250,000,000		
				Multi Securities & Services Limited	680,000,000		
				Popular Life First Mutual Fund	230,000,000		
				EBL NRB Mutual Fund	50,000,000		
				PHP First Mutual Fund	40,000,000		
2015	2nd PBL Subordinated Bond	2,000,000,000	30-12-22	Sonali Bank Limited	300,000,000	300,000,000	N/A
				Bank Asia Limited	200,000,000	200,000,000	N/A
				First Bangladesh Fixed Income Fund	100,000,000	100,000,000	N/A
				AB Bank 1st Mutual Fund	100,000,000	100,000,000	N/A
				PHP First Mutual Fund	100,000,000	100,000,000	N/A
				Multi Securities & Services Limited	200,000,000	200,000,000	N/A
			30-03-23	Bank Asia Limited	300,000,000	300,000,000	N/A
				1st ACACIA SRIM SME Growth Unit Fund-Institutional Fixed Income Tranche	150,000,000	150,000,000	N/A
				INVESTASIA Growth Fund-Institutional Fixed Income Tranche	50,000,000	50,000,000	
			11-05-23	Sonali Bank Limited	500,000,000	500,000,000	N/A
2016	3rd PBL Subordinated Bond	5,000,000,000	26-12-21	Popular Life 1st Mutual Fund	390,000,000	Redeemed on 27-12-2021	N/A
				AB Bank 1st Mutual Fund	170,000,000		
				EBL NRB Mutual Fund	170,000,000		
				Trust Bank 1st Mutual Fund	100,000,000		
				EXIM Bank 1st Mutual Fund	30,000,000		
				IFIC Bank 1st Mutual Fund	150,000,000		
				PHP 1st Mutual Fund	40,000,000		
				EBL 1st Mutual Fund	90,000,000		
				1st Bangladesh Fixed Income Fund	220,000,000		
				1st Janata Bank Mutual Fund	150,000,000		
				Multi Securities & Services Limited	490,000,000		

24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

43

Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
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24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
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The Premier Bank Limited

M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Sonali
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Draft Information Memorandum of The Premier Bank Limited
Subordinated Bond of BDT 6,000 Million

			22-08-22	Agrani Bank Limited	200,000,000	200,000,000	N/A
			26-12-22	First Bangladesh Fixed Income Fund	370,000,000	370,000,000	N/A
				1st Janata Bank Mutual Fund	150,000,000	150,000,000	N/A
				AB Bank 1st Mutual Fund	70,000,000	70,000,000	N/A
				PHP 1st Mutual Fund	140,000,000	140,000,000	N/A
				IFIC Bank 1st Mutual Fund	50,000,000	50,000,000	N/A
				Multi Securities & Services Limited	20,000,000	20,000,000	N/A
			27-06-23	Janata Bank Limited	1,000,000,000	1,000,000,000	N/A
			23-12-23	Rupali Bank Limited	1,000,000,000	1,000,000,000	N/A

			21-12-26	Agrani Bank Limited	500,000,000	500,000,000	N/A
			28-12-26	Sonali Bank Limited	750,000,000	750,000,000	N/A
			29-12-26	Trust Bank 1st Mutual Fund	50,000,000	50,000,000	N/A
				Popular Life 1st Mutual Fund	110,000,000	110,000,000	N/A
				PHP First Mutual Fund	180,000,000	180,000,000	N/A
				EBL NRB Mutual Fund	120,000,000	120,000,000	N/A
				Exim Bank First Mutual Fund	20,000,000	20,000,000	N/A
				First Bangladesh Fixed Income Fund	110,000,000	110,000,000	N/A
				AB Bank First Mutual Fund	100,000,000	100,000,000	N/A
				First Janata Mutual Fund	50,000,000	50,000,000	N/A
				IFIC First Mutual Fund	10,000,000	10,000,000	N/A
			31-08-27	First Bangladesh Fixed Income Fund	80,000,000	80,000,000	N/A
				First Janata Mutual Fund	30,000,000	30,000,000	N/A
				IFIC First Mutual Fund	40,000,000	40,000,000	N/A
				PHP First Mutual Fund	80,000,000	80,000,000	N/A
				EBL NRB Mutual Fund	40,000,000	40,000,000	N/A
				AB Bank First Mutual Fund	40,000,000	40,000,000	N/A
				Trust Bank 1st Mutual Fund	40,000,000	40,000,000	N/A
				Exim Bank First Mutual Fund	20,000,000	20,000,000	N/A
				Popular Life 1st Mutual Fund	100,000,000	100,000,000	N/A
				EBL 1st Mutual Fund	30,000,000	30,000,000	N/A
			28-10-27	EBL First Mutual Fund	80,000,000	80,000,000	N/A
				Trust Bank 1st Mutual Fund	70,000,000	70,000,000	N/A
				First Janata Bank Mutual Fund	100,000,000	100,000,000	N/A
				PHP First Mutual Fund	40,000,000	40,000,000	N/A
				EBL NRB Mutual Fund	10,000,000	10,000,000	N/A
				First Bangladesh Fixed Income Fund	150,000,000	150,000,000	N/A
				Exim Bank 1st Mutual Fund	50,000,000	50,000,000	N/A
				Subscribers	Amount Invested	Outstanding Amount as on 31.05.2022	Remarks

24 NOV 2022

Mohammad Akbar Hossain, FCS
Company Secretary
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Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

44

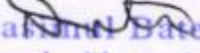
M. REAZUL KARIM, FCMA
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Head Office, Dhaka



Draft Information Memorandum of The Premier Bank Limited
Subordinated Bond of BDT 6,000 Million

			06-10-27	Sonali Bank Limited	500,000,000	500,000,000	N/A
			09-10-28	EBL 1st Mutual Fund	60,000,000	60,000,000	N/A
				Trust Bank 1st Mutual Fund	120,000,000	120,000,000	N/A
				IFIC First Mutual Fund	70,000,000	70,000,000	N/A
				IFIC First Mutual Fund	10,000,000	10,000,000	N/A
			31-10-28	Popular Life 1st Mutual Fund	40,000,000	40,000,000	N/A
				EBL NRB Mutual Fund	80,000,000	80,000,000	N/A
				AB Bank 1st Mutual Fund	80,000,000	80,000,000	N/A
				Exim Bank First Mutual Fund	40,000,000	40,000,000	N/A
			08-11-28	Multi Securities & Services Limited	500,000,000	500,000,000	N/A
			12-12-28	Multi Securities & Services Limited	250,000,000	250,000,000	N/A
			27-12-28	Trust Bank 1st Mutual Fund	30,000,000	30,000,000	N/A
				1st Janata Bank Mutual Fund	30,000,000	30,000,000	N/A
				Popular Life 1st Mutual Fund	30,000,000	30,000,000	N/A
				First Bangladesh Fixed Income Fund	30,000,000	30,000,000	N/A
				AB Bank 1st Mutual Fund	30,000,000	30,000,000	N/A
				IFIC Bank 1st Mutual Fund	30,000,000	30,000,000	N/A
				IFIC Bank 1st Mutual Fund	30,000,000	30,000,000	N/A
				Exim Bank First Mutual Fund	20,000,000	20,000,000	N/A
				EBL 1st Mutual Fund	20,000,000	20,000,000	N/A
2021	Premier Bank Perpetual Bond	2,000,000,000	N/A	One Bank Limited	1800,000,000	1800,000,000	N/A
				IPO	200,000,000	200,000,000	N/A

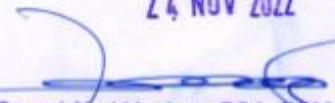
24 NOV 2022


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Managing Director & CEO
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24 NOV 2022


Mohammed Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022


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Deputy Managing Director & CFO
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The Premier Bank Limited

24 NOV 2022 45


M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Banani
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SECTION 12: AUDITORS' REPORT ALONG WITH AUDITED FINANCIAL STATEMENTS OF PBL

Auditor's Report along with audited financial statements of PBL is also annexed with this Information Memorandum. Kindly check **Annexure – 3**



কে. এম. হাসান এন্ড কোং
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Chartered Accountants

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McMillan Woods
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Professionalism at the forefront

Independent Auditor's Report To the Shareholders of The Premier Bank Limited Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of The Premier Bank Limited and its subsidiary (the "Group") as well as the separate financial statements of The Premier Bank Limited (the "Bank"), which comprise the consolidated and separate balance sheets as at 30 June 2022 and the consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flows statement for the period then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 30 June 2022, and of its consolidated and separate profit and loss accounts and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 3.15.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the risk
Measurement of provision for loans and advances	
The process for estimating the provision for loans and advances portfolio associated with credit risk is significant and complex.	We tested the design and operating effectiveness of key controls focusing on the following:
For the individual analysis, these provisions consider the estimates of future business performance and the market value of collateral provided for credit transactions.	<ul style="list-style-type: none"> Tested the credit appraisal, loan disbursement procedures, monitoring and provisioning process; Identification of loss events, including early warning and default warning indicators;

1



An Independent Member Firm of McMillan Woods International

24 NOV 2022

Nasimul Baten
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Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

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Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
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24 NOV 2022

M. Reazul Karim, FCMA
M. Reazul Karim, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Sonali
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For the collective analysis, these provisions are manually processed that deals with voluminous databases, assumptions and calculations for the provision estimates of complex design and implementation.

At period end the Group reported total gross loans and advances of BDT 266.96 billion (2021: BDT 251.99 billion) and provision for loans and advances of BDT 8.33 billion (2021: BDT 8.54 billion).

We have focused on the following significant judgments and estimates which could give rise to material misstatement or management bias:

- Completeness and timing of recognition of loss events in accordance with criteria set out in BRPD circular no 14;
- For individually assessed provisions, the measurement of the provision may be dependent on the valuation of collateral, estimates of exit values and the timing of cash flows;

Provision measurement is primarily dependent upon key assumptions relating to probability of default, ability to repossess collateral and recovery rates;

- Reviewed quarterly Classification of Loans (CL);

Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following:

- Reviewed the adequacy of the Bank's general and specific provisions;
- Assessed the methodologies on which the provision amounts based, recalculated the provisions and tested the completeness and accuracy of the underlying information;

Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.

See note no. 8, 8(a) and 15.1 to the financial statements

24 NOV 2022

2



Nasimul Baten
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Managing Director & CEO
DBH Finance PLC.

24 NOV 2022
M. Akram Hossain
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Sayed Abul Hashem FCA, FCMA
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24 NOV 2022
M. Reazul Karim
M. REAZUL KARIM, FCMA
Managing Director & CEO
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Valuation of treasury bill and treasury bond	
<p>The classification and measurement of T-Bill and T-Bond require judgment and complex estimates.</p> <p>In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment.</p> <p>At the year end, total reported gross treasury bills and treasury bonds were BDT 45.84 billion (2021: BDT 46.88 billion).</p> <p>See note no. 7.1 to the financial statements</p>	<p>We assessed the processes and controls put in place by the Group to identify and confirm the existence of financial instruments.</p> <p>We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments.</p> <p>We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data.</p> <p>Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>
Measurement of deferred tax assets	
<p>The Bank reports net deferred tax assets to totaling BDT 1.16 billion as at 30 June 2022.</p> <p>Significant judgment is required in relation to deferred tax assets as their recoverability is dependent on forecasts of future profitability over a number of years.</p> <p>See note no. 10.1.2.1 to the financial statements</p>	<p>We obtained an understanding, evaluate, the design and tested the operational effectiveness of the Group's key controls over the recognition and measurement of DTAs and the assumptions used in estimating the Group's future taxable income.</p> <p>We also assessed the completeness and accuracy of the data used for the estimations of future taxable income.</p> <p>We involved tax specialists to assess key assumptions, controls, recognition and measurement of DTA's.</p> <p>Finally assessed the appropriateness and presentation of disclosures against IAS 12 Income Tax.</p>



24 NOV 2022

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Mohammed Akram Hossain, FCS
Company Secretary
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Head Office, Dhaka

24 NOV 2022

Sayed Abul Hashem
Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
He Office
The Premier Bank Limited

24 NOV 2022

Nasimul Baten
Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022 48

M. Reazul Karim
M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Sonali
Dhaka-1219



Legal and regulatory matters	
We focused on this area because the Bank and its subsidiaries (the "Group") operates in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict.	We obtained an understanding, evaluated the design and tested the operational effectiveness of the Group's key controls over the legal provision and contingencies process.
These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities.	We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters.
Overall, the legal provision represents the Group's best estimate for existing legal matters that have a probable and estimable impact on the Group's financial position.	We enquired of the Group's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports.
	We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information.
	We also assessed the Group's provisions and contingent liabilities disclosure.
IT systems and controls	
Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.	We tested the design and operating effectiveness of the Group's IT access controls over the information systems that are critical to financial reporting. We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized. We tested the Group's periodic review of access rights. We inspected requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit.
Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.	Where deficiencies were identified, we tested compensating controls or performed alternate procedures. In addition, we understood where relevant, changes were made to the IT landscape during the audit period and tested those changes that had a significant impact on financial reporting.
	CBS integrated reporting capacity enhancement needs under constant cyber security threats are to be evaluated on a day to day basis, and adequate budget allocations are to be ensured.

24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited



24 NOV 2022

M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Barani
Dhaka-1219

24 NOV 2022

Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka



Other information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our Auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation of the consolidated financial statements of the Group and also separate financial statements of the Bank in accordance with International Financial Reporting Standards (IFRSs) as explained in note 3.15, and comply with the Banking Company Act, 1991 (as amended up to date), the Companies Act, 1994, the Rules and Regulations issued by the Bangladesh Bank, the Rules and Regulations issued by the Bangladesh Securities and Exchange Commission (BSEC) and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 (as amended up to date) and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

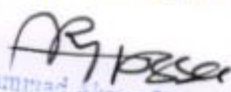
Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.



24 NOV 2022


Nasimul Bari
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022


Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022


Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022 50


M. Reazul Karim, FOMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Dhaka
Phone: 1212



Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.



24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

Mohammed Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022

51

M. REAZUL KARIM, FOMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Dhaka



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

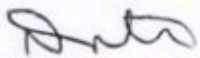
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our Auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, the Securities and Exchange Rules 2020, the Bank Company Act, 1991 and the rules and regulations issued by Bangladesh Bank, we also report that:

- i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ii. to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:
 - a. internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;
 - b. nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities (other than matters disclosed in these financial statements)
- iii. financial statements of Premier Bank Limited subsidiaries namely, Premier Bank Securities Limited remained unaudited;
- iv. in our opinion, proper books of accounts as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;
- v. the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;

24 NOV 2022

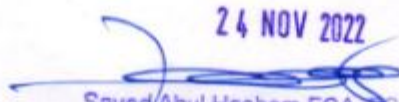

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.



24 NOV 2022


Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022


Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited


M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Dhaka

24 NOV 2022



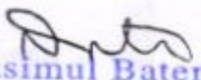
- vi. the consolidated balance sheet and consolidated profit and loss account of the Group and the separate balance sheet and separate profit and loss account of the Bank together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- vii. the expenditures were incurred for the purpose of the Bank's business for the year;
- viii. the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;
- ix. adequate provisions have been made for loan & advances and other assets as mentioned which are in basis for our opinion, doubtful of recovery;
- x. the information and explanations required by us have been received and found satisfactory;
- xi. we have reviewed over 80% of the risk weighted assets of the Bank and spent over 2,430 person hours; and
- xii. Capital to Risk-weighted Asset Ratio (CRAR) as required by Bangladesh Bank has been maintained adequately at balance sheet date.

Place: Dhaka, Bangladesh
Date: 21 November 2022

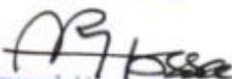

K. M. HASAN & CO.
Chartered Accountants




24 NOV 2022


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022


Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022


Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited


M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Dhaka
Dhaka-1215



Draft Information Memorandum of The Premier Bank Limited
Subordinated Bond of BDT 6,000 Million

The Premier Bank Limited
Consolidated Balance Sheet
As at 30 June 2022

PROPERTY AND ASSETS	Notes	Amount in Taka	
		June 30, 2022	December 31, 2021
Cash	4(a)	21,795,420,900	16,459,601,913
In hand (including foreign currencies)	4.1(a)	2,593,418,498	2,809,040,860
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	4.2	19,202,002,402	13,650,552,053
Balance with other banks and financial institutions	5(a)	7,156,847,009	4,840,045,701
In Bangladesh		821,661,117	1,795,388,343
Outside Bangladesh		6,335,185,892	3,044,657,358
Money at call on short notice	6	2,350,000,000	600,000,000
Investments	7(a)	56,376,483,981	57,409,629,299
Government securities	7.1	45,840,031,123	46,881,030,376
Others	7.2(a)	10,536,452,858	10,528,598,923
Loans, advances and lease/ investments	8(a)	266,957,774,105	251,991,319,739
Loans, cash credits, overdrafts, etc.		243,665,605,812	229,174,159,439
Bills purchased and discounted		23,292,168,293	22,817,160,300
Fixed assets including premises, furniture and fixtures	9(a)	3,430,015,303	3,335,265,181
Other assets	10(a)	22,920,766,370	22,790,758,047
Non-banking assets			
Total Assets		380,987,307,668	357,426,619,880
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	35,245,706,116	34,725,903,112
Non-convertible Subordinated bonds	12	9,800,000,000	10,000,000,000
Premier Bank Perpetual Bond	13	2,000,000,000	2,000,000,000
Deposits and other accounts	14(a)	288,875,816,922	268,866,141,164
Savings / Mudaraba Saving deposits		25,311,477,565	20,000,450,810
Fixed deposits/Mudaraba term deposits		145,384,203,694	141,808,661,634
Current deposits and other accounts		112,162,213,029	102,397,355,339
Bills payable		6,017,922,634	3,799,655,381
Other liabilities	15(a)	22,308,051,799	19,470,249,662
Total Liabilities		358,229,574,837	335,062,293,938
Capital/ Shareholders' Equity			
Paid-up capital	16	11,473,777,990	10,430,707,270
Statutory reserve	17	8,016,591,890	7,451,553,588
Other reserve	18(a)	143,587,279	114,549,753
General Reserve	19	300,000,000	300,000,000
Retained earnings	20(a)	2,823,750,454	4,057,490,306
Non controlling interest	20(b)	25,218	25,025
Total Shareholders' Equity		22,757,732,831	22,364,325,942
Total Liabilities and Shareholders' Equity		380,987,307,668	357,426,619,880



24 NOV 2022

Nasimul Baten
Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

Mohammad Akram Hossain, FCS
Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Office
The Premier Bank Limited

24 NOV 2022

M. Reazul Karim, FCMA
M. Reazul Karim, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Benani
Dhaka-1213



The Premier Bank Limited
Consolidated Balance Sheet
As at 30 June 2022

OFF- BALANCE SHEET ITEMS

Contingent Liabilities

Acceptances and endorsements
Letters of guarantee
Irrevocable letters of credit
Bills for collection
Other contingent liabilities

Notes	Amount in Taka	
	June 30, 2022	December 31, 2021
	235,329,464,094	228,259,542,876
21.1	81,409,125,768	74,363,830,201
	85,169,620,494	61,313,913,077
	52,574,551,664	59,465,264,211
21.2	35,176,166,168	33,116,535,387
	-	-

Other commitments

Documentary credits and short term trade-related transactions
Forward assets purchase and forward deposits placed
Spot and forward foreign exchange contracts
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitments

	3,063,114,000	5,940,855,593
22	3,063,114,000	5,940,855,593
	-	-
	-	-

Total Off-Balance Sheet Items including contingent liabilities:

238,392,578,094	234,200,398,469
-----------------	-----------------

These Financial Statements should be read in conjunction with the annexed notes

Chairman

Director

Director

Managing Director

Signed as per our annexed report of even date

Place: Dhaka, Bangladesh
Dated: 21 November 2022

K.M. HASAN & CO.
Chartered Accountants



24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

10

24 NOV 2022

Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022

M. REZAUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Barani
Dhaka-1213



The Premier Bank Limited
Consolidated Profit and Loss statement
For the period ended 30 June 2022

		Amount in Taka	
	Notes	January to June 2022	January to June 2021
OPERATING INCOME			
Interest income/profit on Islamic investments	24(a)	9,638,750,790	8,745,200,402
Interest/profit paid on deposits, borrowings, etc	25(a)	(7,145,396,071)	(6,631,936,066)
Net interest income/ net profit on investments		2,493,354,719	2,113,264,336
Investment income	26(a)	1,585,479,812	1,512,945,044
Commission, exchange and brokerage	27(a)	3,953,587,341	1,735,881,338
Other operating income	28(a)	804,876,303	609,879,035
Total Operating Income (A)		6,343,943,456	3,858,705,417
		8,837,298,175	5,971,969,753
OPERATING EXPENSES			
Salary and allowances	29(a)	1,541,537,468	1,294,952,273
Rent, taxes, insurance, electricity, etc.	30(a)	844,575,909	734,726,670
Legal expenses	31(a)	63,146,013	62,881,205
Postage, stamps, telecommunication, etc.	32(a)	81,496,201	54,702,298
Stationery, printing, advertisement, etc.	33(a)	1,252,790,357	187,329,694
Chief executive's salary and fees	34	9,600,000	8,860,000
Directors' fees	35(a)	1,688,000	1,528,000
Auditors' fee		172,500	172,500
Depreciation and repair of Bank's assets	36(a)	337,974,302	294,950,469
Other expenses	37(a)	842,702,493	327,798,463
Total Operating Expenses (B)		4,985,683,243	2,957,901,772
Profit before provision (C = A-B)		1,358,260,213	900,803,645
Provision for loans & advances	38	-	117,805,957
Provision for off-balance sheet items	38	-	165,981,983
Provision for investment in shares	38.1 (a)	138,567,163	-
Other provisions	38.1 (b)	900,000,000	153,545,029
Total provision (D)		1,038,567,163	437,332,969
Profit before taxation (C-D)		2,813,047,769	2,566,735,012
Provision for taxation			
Current Tax	15.6(a)	953,198,781	907,111,588
Deferred tax expense (Income)	10.1.2.1	91,741,216	10,541,737
Profit after taxation		1,044,939,997	917,653,325
Retained earnings brought forward		1,768,107,772	1,649,081,687
Profit available for appropriation	20 (a)	4,057,490,306	3,859,218,313
Appropriations		5,825,598,078	5,508,300,070
Statutory reserve	17	555,038,302	504,781,351
Start-up fund		-	20,636,358
Coupon/dividend on perpetual bond		99,900,000	-
Issue of bonus shares and Dividend paid	20 (a)	2,346,909,129	1,940,596,699
Non controlling interest	20 (b)	193	126
Retained earnings carried forward		3,001,847,624	2,466,014,534
Earnings per share (EPS)	39 (a)	1.54	1.44

These Financial Statements should be read in conjunction with the annexed notes

Chairman

Director

Director

Managing Director

24 NOV 2022

Signed as per our annexed report of even date

Place: Dhaka, Bangladesh
Date: 21 November 2022

24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

11



24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

K.M. HASAN & CO.
Chartered Accountants

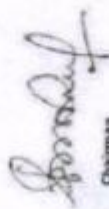
24 NOV 2022

M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Dhaka-1219

Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

The Premier Bank Limited
Consolidated Statement of Changes in Equity
For the period ended 30 June 2022

Particulars	Equity attributable to shareholder of Premier Bank Ltd.						Amount in Taka	
	Paid-up capital	Statutory reserve	Other reserve	General Reserve	Retained earnings	Total	Non controlling interest	Total
Balance as at 01 January 2022	10,430,707,270	7,451,553,588	114,549,753	300,000,000	4,057,480,109	22,364,300,917	25,035	22,364,325,942
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-	-
Net profit for the period ended	-	-	79,037,526	-	3,768,191,772	29,037,526	-	29,037,526
Payment of cash dividend	-	-	-	-	(1,303,838,409)	1,768,107,772	-	1,768,107,772
Transfer to statutory reserve	-	955,038,362	-	-	(555,038,362)	(1,303,838,409)	-	(1,303,838,409)
Transfer to start-up fund	-	-	-	-	-	-	-	-
Cash/Dividend on perpetual bond	-	-	-	-	(96,900,000)	(96,900,000)	-	(96,900,000)
Issue of bonus shares	1,043,070,720	-	-	-	(1,043,070,720)	-	-	-
Net controlling interest	-	-	-	-	(193)	(193)	193	-
Balance as at 30 June 2022	11,473,777,990	8,016,591,890	143,587,279	300,000,000	2,823,750,454	22,757,707,618	25,218	22,757,732,831
Balance as at 30 June 2021	10,430,707,270	6,877,664,882	117,149,377	300,000,000	3,042,285,536	20,767,806,065	25,057	20,767,831,922


Chairman
Place: Dhaka, Bangladesh
Date: 21 November 2022


Director


Director


Managing Director

24 NOV 2022

24 NOV 2022

24 NOV 2022

24 NOV 2022


Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka


Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited




M. REZAUL KARIM
Managing Director & COO
The Premier Bank Ltd.
Head Office, Dhaka
Phone: 1616


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.



The Premier Bank Limited
Consolidated Cash Flow Statement
For the period ended 30 June 2022

Note	Amount in Taka	
	Jan to June 2022	Jan to June 2021
Cash Flows from Operating Activities		
Interest received in cash	11,139,710,892	10,270,517,131
Interest paid	(6,227,492,803)	(6,533,773,200)
Fee and commission received in cash	1,229,824,640	1,015,655,896
Payments to employees	(1,551,137,468)	(1,303,812,273)
Payments to suppliers	(1,336,305,096)	(249,906,428)
Income taxes paid	(945,510,446)	(1,135,956,657)
Receipts from other operating activities	804,876,303	609,878,035
Payments for other operating activities	(1,834,090,537)	(1,182,118,557)
Cash generated from operating activities before changes in operating assets and liabilities	1,279,875,485	1,490,483,947
Increase/decrease in operating assets and liabilities		
Loans and advances to customers	(14,966,454,366)	(16,306,733,468)
Other assets	812,118,937	(1,458,664,765)
Borrowings from other banks and agents	519,803,004	9,010,676,276
Deposits from customers	19,091,772,490	1,371,401,045
Other liabilities	842,197,872	179,234,534
Net cash from operating activities (A)	6,299,437,927	(7,204,086,378)
Cash Flows from Investing Activities		
Purchase/sale of trading securities, shares, bonds, etc.	(7,853,935)	(63,860,697)
Purchase of property, plant and equipment	(358,900,263)	(513,730,168)
Net cash used in investing activities (B)	(366,754,198)	(577,590,865)
Cash Flows from Financing Activities		
Dividend paid	(1,303,838,409)	(1,212,872,939)
Coupon/dividend on perpetual bond	(99,900,000)	-
Issue of non-convertible variable coupon rate bond	(200,000,000)	-
Net cash from financing activities (C)	(1,603,738,409)	(1,212,872,939)
Net increase in cash (A+B+C)	5,608,820,815	(7,504,066,235)
Effects of exchange rate changes on cash and cash equivalents	2,723,762,701	720,225,442
Cash and cash equivalents at the beginning of the year	68,765,620,674	72,363,303,224
Cash and cash equivalents for the period ended (*)	77,098,204,190	65,579,462,431
(*) Cash and cash equivalents at the end of the period:		
Cash in hand (including foreign currencies)	4.1 (a) 2,593,418,498	2,157,866,560
Investments in government securities	45,795,936,281	31,552,764,642
Money at call on short notice	6 2,350,000,000	-
Balance with Bangladesh Bank and its agent bank(s)	4.2 19,202,002,402	29,708,774,665
Balance with other banks and financial institutions	5 (a) 7,156,847,009	2,160,956,564
	77,098,204,190	65,579,462,431
Net operating cash flow per share (NOCFPS)	6.61	(4.98)

Chairman

Director

Director

Managing Director

Place: Dhaka, Bangladesh
Dated: 21 November 2022



24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022
Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022
Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022
M. FAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Benani
Dhaka-1212



The Premier Bank Limited
Consolidated Statement of Liquidity Analysis (Maturity of Assets and Liabilities)
As at 31 December 2021

Particulars	Up to 1 month's maturity	1-3 months' maturity	3-12 months' maturity	1-5 years' maturity	More than 5 years' maturity	Total
Assets						
Cash	10,598,820,900	-	-	-	11,156,600,000	21,755,420,900
Balance with other banks and financial institutions	7,156,847,009	-	-	-	-	7,156,847,009
Money at call on short notice	2,350,000,000	-	-	-	-	2,350,000,000
Investments	3,684,200,000	1,757,900,000	6,269,621,891	15,719,200,000	27,945,502,180	56,376,483,981
Loans and advances	49,647,202,764	66,131,485,908	73,564,285,432	40,682,300,000	36,932,500,000	266,957,774,185
Fixed assets including premises, furniture and fixtures	-	-	445,511,939	1,817,658,212	1,166,805,152	3,430,015,303
Other assets	1,604,653,523	6,750,548,115	6,739,704,774	5,326,479,958	2,499,980,000	22,920,766,370
Non-banking assets	-	-	-	-	-	-
Total Assets (A)	75,041,124,196	74,639,934,024	87,019,123,946	64,545,678,170	79,741,447,332	380,987,307,668
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	2,369,000,000	9,667,773,019	13,451,273,018	9,757,560,079	-	35,245,706,116
Non-convertible Subordinated bonds	-	-	1,800,000,000	5,000,000,000	3,000,000,000	9,800,000,000
Premier Bank Perpetual Bond	-	-	-	-	2,000,000,000	2,000,000,000
Deposits and other accounts	21,252,633,839	104,653,054,405	132,806,546,276	18,342,868,400	8,740,714,002	288,875,816,922
Provision and other liabilities	5,653,384,330	4,939,041,477	4,998,062,267	4,031,476,633	3,265,085,622	22,309,651,299
Total Liabilities (B)	28,675,018,139	119,259,868,901	156,135,982,061	37,131,895,112	17,026,800,624	358,220,574,837
Net Liquidity Excess/(Shortage) (C=A-B)	46,366,106,057	(44,619,934,877)	(69,116,858,115)	27,413,773,058	62,714,646,708	22,757,732,831

Chairman
Chairman

Director
Director

Director
Director

Managing Director
Managing Director

Place: Dhaka, Bangladesh
Dated: 21 November 2022

24 NOV 2022

24 NOV 2022

24 NOV 2022

24 NOV 2022

Company Secretary
Mohammad Akram Hossain, FCS
The Premier Bank Limited
Head Office, Dhaka

Deputy Managing Director & CFO
Sayed Abul Hashem FCA, FCMA
The Premier Bank Limited
Head Office

Managing Director & CEO
M. REAZUL KARIM, FOMA
The Premier Bank Ltd.
Head Office, Dhaka

Managing Director & CEO
Nasimul Baten
DBH Finance PLC.



The Premier Bank Limited
Balance Sheet
As at 30 June 2022

		Amount in Taka	
		June 2022	Dec 2021
PROPERTY AND ASSETS			
Cash	4	21,795,291,421	16,459,278,343
In hand (including foreign currencies)	4.1	2,593,289,019	2,808,726,290
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	4.2	19,202,002,402	13,650,552,053
Balance with other banks and financial institutions	5	6,879,727,081	4,727,880,107
In Bangladesh	5.1	544,541,189	1,683,002,749
Outside Bangladesh	5.2	6,335,185,892	3,044,877,358
Money at call on short notice	6	2,350,000,000	600,000,000
Investments	7	55,562,121,801	56,603,121,054
Government securities	7.1	45,840,031,123	46,881,030,376
Others	7.2	9,722,090,678	9,722,090,678
Loans, advances and lease/ investments	8	264,679,631,413	249,829,580,581
Loans, cash credits, overdrafts, etc.	8.1.1	241,387,463,120	227,012,420,281
Bills purchased and discounted	8.1.2	23,292,168,293	22,817,160,300
Fixed assets including premises, furniture and fixtures	9	3,427,014,913	3,332,025,016
Other assets	10	25,164,468,653	25,023,315,167
Non-banking assets		-	-
Total Assets		379,858,255,282	356,574,980,158
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	35,245,706,116	34,725,903,112
Non-convertible Subordinated bonds	12	9,800,000,000	10,000,000,000
Premier Bank Perpetual Bond	13	2,000,000,000	2,000,000,000
Deposits and other accounts	14	288,658,269,227	268,803,053,082
Savings / Mudaraba Saving deposits		25,311,477,565	20,860,458,819
Fixed deposits/Mudaraba term deposits		143,384,203,094	141,808,661,634
Current deposits and other accounts		111,944,665,334	102,334,267,257
Bills payable		6,017,922,634	3,799,655,381
Other liabilities	15	21,590,950,757	18,851,987,343
Total Liabilities		357,294,926,100	334,380,943,537
Capital/ Shareholders' Equity			
Paid-up capital	16	11,473,777,990	10,430,707,270
Statutory reserve	17	8,016,591,890	7,461,553,518
Other reserve	18	86,017,731	55,980,205
General Reserve	19	300,000,000	300,000,000
Retained earnings	20	2,686,941,571	3,944,795,668
Total Shareholders' Equity		22,563,329,182	22,194,036,721
Total Liabilities and Shareholders' Equity		379,858,255,282	356,574,980,268



24 NOV 2022

Nasimul Baten
Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

18

24 NOV 2022

Mohamed Akram Hossain, FCS
Mohamed Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022

M. REAZUL KARIM, FCMA
M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Benani
Dhaka-1218



The Premier Bank Limited
Balance Sheet
As at 30 June 2022

OFF- BALANCE SHEET ITEMS

Contingent Liabilities

Acceptances and endorsements
Letters of guarantee
Irrevocable letters of credit
Bills for collection
Other contingent liabilities

Other commitments

Documentary credits and short term trade-related transactions
Forward assets purchase and forward deposits placed
Spot and forward foreign exchange contracts
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitments

Total Off-Balance Sheet Items including contingent liabilities:

Notes	Amount in Taka	
	June 2022	Dec 2021
	235,329,464,094	228,259,542,876
21.1	61,409,125,768	74,363,830,201
	65,169,620,494	61,313,913,077
	52,574,551,664	59,465,264,211
21.2	36,176,166,168	33,116,535,387
	-	-
	3,063,114,000	5,940,855,593
22	3,063,114,000	5,940,855,593
	-	-
	-	-
	238,392,578,094	234,200,398,469

These Financial Statements should be read in conjunction with the annexed notes


Chairman


Director


Director


Managing Director


Signed as per our annexed report of even date

Place: Dhaka, Bangladesh
Dated: 21 November 2022


K.M. HASAN & CO.
Chartered Accountants



24 NOV 2022


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022


Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022


Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited


M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Dhaka
Dhaka-1213



The Premier Bank Limited
Profit and Loss Statement
For the period ended 30 June 2022

		Amount in Taka	
		January to June 2022	January to June 2021
Notes			
OPERATING INCOME			
Interest income/profit on Islamic investments	24	9,584,523,532	8,722,732,479
Interest/profit paid on deposits, borrowings, etc.	25	(7,145,396,071)	(6,631,936,066)
Net interest income/ net profit on investments		2,439,127,461	2,090,796,413
Investment income	26	1,578,353,936	1,484,694,156
Commission, exchange and brokerage	27	3,884,071,669	1,642,449,724
Other operating income	28	799,027,559	805,051,894
		6,261,453,164	3,732,195,784
Total Operating Income (A)		8,700,580,625	5,822,992,197
OPERATING EXPENSES			
Salary and allowances	29	1,523,435,410	1,278,956,863
Rent, taxes, insurance, electricity, etc.	30	777,744,841	657,414,269
Legal expenses	31	63,146,093	62,881,205
Postage, stamps, telecommunication, etc.	32	80,841,489	54,165,278
Stationery, printing, advertisement, etc.	33	1,262,713,902	186,958,866
Chief executive's salary and fees	34	9,600,000	9,860,000
Directors' fees	35	1,688,000	1,528,000
Auditors' fee		172,500	172,500
Depreciation and repair of Bank's assets	36	337,640,926	294,665,544
Other expenses	37	829,838,872	316,149,947
		4,886,821,953	2,881,752,474
Total Operating Expenses (B)		3,813,758,672	2,961,239,723
Profit before provision (C = A-B)			
		3,813,758,672	2,961,239,723
Provision for loans & advances	38	-	117,805,957
Provision for off-balance sheet items	38	-	165,981,983
Provision for investment in shares	38	138,567,163	-
Other provision	38	900,000,000	153,545,029
Total provision (D)		1,038,567,163	437,332,969
Profit before taxation (C-D)		2,775,191,509	2,523,906,754
Provision for taxation			
Current tax	15.6	939,456,959	880,000,000
Deferred tax expense (Income)	10.1.2.1	91,241,216	10,541,737
		1,031,198,175	890,541,737
Profit after taxation		1,743,993,334	1,633,365,017
Retained earnings brought forward	20	3,944,795,668	3,758,264,921
Profit available for appropriation		5,688,789,002	5,391,629,938
Appropriations			
Statutory reserve	17	555,038,302	504,781,351
Start-up fund		-	20,636,358
Coupon/dividend on perpetual bond		99,900,000	-
Issue of bonus shares and Dividend paid	20	2,346,909,129	1,940,595,699
		3,001,847,431	2,466,014,408
Retained earnings carried forward		2,686,941,571	2,925,615,530
Earnings per share (EPS)	39	1.52	1.42

These Financial Statements should be read in conjunction with the annexed notes

Chairman Director Director Managing Director

Signed as per our annexed report of even date

Place: Dhaka, Bangladesh
Dated: 21 November 2022

K. M. HASAN & CO.
Chartered Accountants

24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

Mohammed Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Sonali
Dhaka-1210



The Premier Bank Limited
Statement of Changes in Equity
for the period ended 30 June 2022

Particulars	Paid-Up Capital	Statutory Reserve	Other Reserve	General Reserve	Retained Earnings	Amount in Taka Total
Balance as at 01 January 2022	10,436,707,270	7,463,553,588	56,980,205	300,000,000	3,944,795,668	22,194,036,731
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-
Current transaction difference	-	-	-	-	-	-
Adjustment of deferred tax income	-	-	-	-	-	-
Net gains and losses not recognised in the Profit and Loss Statement	-	-	-	-	-	-
Net profit for the period	-	-	-	-	-	-
Payment of cash dividend	-	-	-	-	-	-
Transfer to start-up fund	-	-	-	-	-	-
Transfer to statutory reserve	-	-	-	-	-	-
Transfer to general reserve	-	-	-	-	-	-
Coupon/dividend on perpetual bond	-	-	-	-	-	-
Issue of bonus shares	-	-	-	-	-	-
Balance as at 30 June 2022	11,473,777,990	8,015,591,890	86,617,733	300,000,000	2,496,943,571	22,563,329,182
	1,043,070,720	-	-	-	-	-
Balance as at 30 June 2021	10,436,707,270	6,877,664,682	59,579,879	300,000,000	2,925,615,530	20,593,567,311

[Signature]
Chairman

[Signature]
Director

[Signature]
Director

[Signature]
Managing Director

Place: Dhaka, Bangladesh
Date: 21 November 2022

24 NOV 2022

[Signature]
Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

[Signature]
Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022



[Signature]
M. REAZUL KARIM, FCOM
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Dhaka
Phone: 1613

24 NOV 2022

[Signature]
Nasimul Baten
Managing Director & CEO
DBH Finance PLC.



The Premier Bank Limited
Cash Flow Statement
For the period ended 30 June 2022

	Notes	Amount in Taka	
		Jan to June 2022	Jan to June 2021
Cash Flows from Operating Activities			
Interest received in cash		11,078,357,758	10,219,797,320
Interest paid		(6,227,492,803)	(6,533,773,200)
Fee and commission received in cash		1,160,308,968	922,224,292
Payments to employees		(1,533,035,410)	(1,287,816,865)
Payments to suppliers		(1,336,228,641)	(249,535,400)
Income taxes paid		(932,033,031)	(1,119,589,874)
Receipts from other operating activities		799,027,559	605,051,894
Payments for other operating activities		(1,753,741,136)	(1,092,620,620)
Cash generated from operating activities before changes in operating assets and liabilities		1,255,163,264	1,463,737,547
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(14,850,050,632)	(16,303,753,528)
Other assets		787,496,359	(1,334,541,400)
Deposits from other banks		519,803,004	9,010,676,276
Deposits from customers		18,937,312,677	1,450,195,607
Other liabilities		757,100,972	231,411,208
		6,151,662,380	(6,946,011,837)
Net cash from operating activities (A)		7,406,825,644	(5,482,274,290)
Cash Flows from Investing Activities			
Purchase/sale of trading securities, shares, bonds, etc.		-	(13,432,706)
Purchase of property, plant and equipment		(358,806,663)	(513,730,168)
Net cash used in investing activities (B)		(358,806,663)	(527,162,874)
Cash Flows from Financing Activities			
Dividend paid		(1,303,838,409)	(1,212,872,939)
Coupon/dividend on perpetual bond		(99,900,000)	-
Issue of non-convertible variable coupon rate bond		(200,000,000)	-
Net cash from financing activities (C)		(1,603,738,409)	(1,212,872,939)
Net increase in cash (A+B+C)		5,444,280,572	(7,222,310,103)
Effects of exchange rate changes on cash and cash equivalents		2,723,762,701	720,225,442
Cash and cash equivalents at beginning of the year		68,652,911,510	72,018,078,831
Cash and cash equivalents for the period ended (*)		76,820,954,783	65,515,994,170
(*) Cash and cash equivalents at the end of the year:			
Cash in hand (including foreign currencies)	4.1	2,593,289,019	2,157,623,439
Investments in government securities		45,795,936,281	31,552,764,642
Money at call on short notice	6	2,350,000,000	-
Balance with Bangladesh Bank and its agent bank(s)	4.2	19,202,002,402	29,708,774,665
Balance with other banks and financial institutions	5	6,879,727,081	2,096,831,434
		76,820,954,783	65,515,994,170
Net operating cash flow per share (NOCFPS)	41.1	6.46	(4.78)

Chairman

Director

Director

Managing Director

Place: Dhaka, Bangladesh
Date: 21 November 2022

24 NOV 2022



Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022

M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Sonali
Dhaka-1218



The Premier Bank Limited
Statement of Liquidity Analysis (Maturity of Assets and Liabilities)
As at 30 June 2022

Assets	Particulars	Up to 1 month's maturity	1-3 months' maturity	3-12 months' maturity	1-5 years' maturity	More than 5 years' maturity	Total
Assets							
Cash		30,598,681,421	-	-	-	11,196,600,000	21,795,281,421
Balance with other banks and financial institutions		6,879,727,081	-	-	-	-	6,879,727,081
Money at call on short notice		2,350,000,000	-	-	-	-	2,350,000,000
Investments		3,684,200,000	1,252,900,000	8,499,832,401	16,719,200,000	27,131,200,000	55,962,122,801
Loans and advances		47,369,260,072	66,131,485,800	73,544,285,432	49,662,200,000	36,932,500,000	264,879,631,412
Fixed assets including premises, furniture and fixtures		-	-	445,511,939	1,816,317,904	1,165,385,076	3,427,214,913
Other assets		2,162,182,803	7,308,687,395	7,308,989,218	5,894,519,237	2,499,360,000	25,164,468,653
Non-banking assets		-	-	-	-	-	-
Total Assets (A)		73,643,821,377	75,198,073,304	87,569,408,390	65,102,437,143	78,925,465,070	379,858,255,292
Liabilities							
Borrowings from Bangladesh Bank, other banks, financial institutions and agents		2,369,000,000	5,607,773,019	33,451,373,018	9,257,660,079	-	35,245,706,116
Non-convertible Subordinated bonds		-	-	1,800,000,000	5,000,000,000	3,000,000,000	9,800,000,000
Premier Bank Perpetual Bond		-	-	-	-	2,000,000,000	2,000,000,000
Deposits and other accounts		21,035,086,145	104,623,054,465	135,886,546,275	38,342,868,400	8,740,714,002	280,608,269,277
Provision and other liabilities		4,930,693,113	4,815,389,817	4,834,410,324	3,707,824,109	1,162,414,158	21,500,950,757
Total Liabilities (B)		28,234,779,258	119,116,216,437	156,912,329,597	37,008,252,648	16,903,148,160	357,294,926,100
Net Liquidity Excess/(Shortage) (C=A-B)		44,809,092,119	63,928,143,133	68,423,921,207	78,094,184,493	62,022,316,910	72,563,329,182

Chairman

Director

Director

Managing Director

Place: Dhaka, Bangladesh
Date: 21 November 2022

24 NOV 2022

Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022

M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Barisal
Dhaka-1213

24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.



SECTION 13: COMPARATIVE FINANCIAL STATEMENTS OF PBL

Consolidated Balance Sheet of The Premier Bank Limited

The Premier Bank Limited and its Subsidiaries						
Consolidated Balance Sheet						
As at 31 December 2017 to 30 June 2022						
	(Amount in BDT Million)					
PROPERTY AND ASSETS	Jun-22	Dec-21	Dec-20	Dec-19	Dec-18	Dec-17
Cash	21,795.42	16,459.60	34,287.30	14,573.81	13,673.60	11,338.25
In hand (including foreign currencies)	2,593.42	2,809.05	1,908.97	2,330.01	1,664.54	1,648.45
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	19,202.00	13,650.55	32,378.32	12,243.80	12,009.06	9,689.80
Balance with other banks and financial institutions	7,156.85	4,840.05	4,338.90	751.39	1,845.95	926.44
In Bangladesh	821.66	1,795.39	2,436.54	33.05	1,331.23	212.71
Outside Bangladesh	6,335.19	3,044.66	1,902.36	718.35	514.72	713.73
Money at call and short notice	2,350.00	600	290	1,390.00	500	0
Investments	56,376.48	57,409.63	40,793.21	39,997.58	30,116.86	23,164.71
Government securities	45,840.03	46,881.03	33,512.42	33,448.29	24,169.73	17,040.17
Others	10,536.45	10,528.60	7,280.79	6,549.28	5,947.14	6,124.53
Loans, advances and lease/ investments	266,957.77	251,991.32	215,215.93	191,115.75	159,132.91	137,728.11
Loans, cash credits, overdrafts, etc.	243,665.61	229,174.16	201,091.83	180,741.24	147,057.58	128,285.31
Bills purchased and discounted	23,292.17	22,817.16	14,124.10	10,374.51	12,075.34	9,442.80
Fixed assets including premises, furniture and fixtures	3,430.02	3,335.27	3,204.49	2,653.21	2,339.41	2,373.48
Other assets	22,920.77	22,790.76	18,483.14	12,123.12	9,201.14	7,006.08
Non-banking assets			0	0	0	0
Total Assets	380,987.31	357,426.62	316,612.98	262,604.87	216,809.88	182,537.05
LIABILITIES AND CAPITAL						
Liabilities						
Borrowings from other banks, financial institutions and agents	35,245.71	34,725.90	26,790.53	13,211.79	14,732.81	15,084.47
Non-convertible Subordinated bonds	9,800.00	10,000.00	10,000.00	9,000.00	9,000.00	7,000.00
Premier Bank Perpetual Bond	2,000.00	2,000.00				
Deposits and other accounts	288,875.82	268,866.14	241,791.22	209,282.33	169,498.42	140,644.05
Savings / Mudaraba Saving deposits	25,311.48	20,860.46	15,729.82	12,380.48	10,055.47	9,082.72
Fixed deposits/Mudaraba term deposits	145,384.20	141,808.66	124,943.99	119,577.99	104,140.93	86,233.07
Current deposits and other accounts	112,162.21	102,397.36	97,217.20	73,202.41	51,923.84	43,235.05
Bills payable	6,017.92	3,799.67	3,900.20	4,121.45	3,378.18	2,093.22
Other liabilities	22,308.05	19,470.25	17,631.32	12,358.73	8,161.69	6,649.51
Total Liabilities	358,229.57	335,062.29	296,213.06	243,852.86	201,392.92	169,378.03
Capital/ Shareholders' Equity						
Paid-up capital	11,473.78	10,430.71	9,702.98	9,240.94	8,000.81	6,957.23
Statutory reserve	8,016.59	7,461.55	6,372.88	5,637.79	4,733.97	3,981.07
Other reserve	143.59	114.55	164.8	119.48	122.99	133.98
General Reserve	300.00	300	300	0	0	0
Retained earnings	2,823.75	4,057.49	3,859.22	3,753.77	2,559.17	2,086.72
Non-controlling interest	0.03	0.03	0.02	0.02	0.02	0.02
Total Shareholders' Equity	22,757.73	22,364.33	20,399.91	18,752.00	15,416.96	13,159.02
Total Liabilities and Shareholders' Equity	380,987.31	357,426.62	316,612.98	262,604.87	216,809.88	182,537.05

24 NOV 2022

Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

66

24 NOV 2022

M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Benani
Dhaka-1219



Consolidated Income Statement of The Premier Bank Limited

The Premier Bank Limited and its Subsidiaries						
Consolidated Profit and Loss Account						
For the Period Ended						
	(Amount in BDT Million)					
	Jun-22	Dec-21	Dec-20	Dec-19	Dec-18	Dec-17
OPERATING INCOME						
Interest income/profit on Islamic investments	9,638.75	18,055.35	18,025.49	19,662.11	16,681.65	12,372.88
Interest/profit paid on deposits, borrowings, etc.	-7,145.40	-13,159.51	-14,690.68	-13,159.99	-10,678.96	-8,261.52
Net interest income/ net profit on investments	2,493.35	4,895.84	3,334.81	6,502.13	6,002.69	4,111.36
Investment income	1,585.48	4,760.64	5,325.13	2,026.70	1,957.41	2,048.70
Commission, exchange and brokerage	3,953.59	4,791.07	3,579.31	3,618.13	2,543.09	2,097.30
Other operating income	804.88	1,572.82	1,198.21	1,023.62	799.6	629.92
	6,343.94	11,124.53	10,102.65	6,668.45	5,300.09	4,775.91
Total Operating Income (A)	8,837.30	16,020.37	13,437.46	13,170.57	11,302.78	8,887.28
OPERATING EXPENSES						
Salary and allowances	1,541.54	2,733.90	2,457.50	2,303.95	2,115.85	1,734.43
Rent, taxes, insurance, electricity, etc.	844.58	1,533.96	1,355.37	1,249.65	1,480.56	1,274.22
Legal expenses	63.15	137.75	135.02	104.33	92.31	93.06
Postage, stamps, telecommunication, etc.	81.50	126.51	99.25	107.69	104.35	84.16
Stationery, printing, advertisement, etc.	1,262.79	749.11	512.91	716.82	500.91	579.9
Chief executive's salary and fees	9.60	17.46	15.3	13.63	12.63	13.35
Directors' fees	1.69	4.46	4.31	2.95	2.66	2.69
Auditors' fee	0.17	0.6	0.45	0.6	0.42	0.43
Depreciation and repair of Bank's assets	337.97	626.89	606.72	570.54	269.57	275.85
Losses on disposal of subsidiary	0	0	10	10	10	20
Other expenses	842.70	1,569.10	1,440.79	756.5	613.87	414.23
Total Operating Expenses (B)	4,985.68	7,499.74	6,637.62	5,836.67	5,203.13	4,492.33
Profit before provision (C = A-B)	3,851.61	8,520.63	6,799.84	7,333.91	6,099.65	4,394.94
Specific Provision	0	0	0	2,627.31	1,000.79	1,040.00
Provision for loans & advances	0	1,670.00	1,512.97	0	0	0
General Provision	0	0	0	0	427.39	20
Provision for off-balance sheet items	0	460	656.39	0	200	10
Provision for investment in shares	138.57	-51.96	-245.56	171.01	489.77	30
Other provisions	900.00	943.94	1,183.23	0	162.25	25
Total provision (D)	1,038.57	3,021.98	3,107.03	2,798.32	2,280.20	1,125.00
Profit before taxation (C-D)	2,813.05	5,498.65	3,692.81	4,535.58	3,819.45	3,269.94
Provision for taxation						
Current Tax	953.20	1,848.65	1,368.52	2,164.55	1,662.87	1,513.98
Deferred tax expense (Income)	91.74	369.13	259.66	-967.52	-112.36	-213.37
	1,044.94	2,217.78	1,628.19	1,197.03	1,550.52	1,300.60
Profit after taxation	1,768.11	3,280.87	2,064.63	3,338.55	2,268.94	1,969.34
Retained earnings brought forward	4,057.49	3,859.22	3,753.77	2,559.17	2,086.72	1,574.94
Profit available for appropriation	5,825.60	7,140.08	5,818.40	5,897.73	4,355.66	3,544.28
Appropriations						
Statutory reserve	555.04	1,088.67	735.09	903.83	752.9	639.06
Start-up fund	0	53.33	0	0	0	0
General Reserve	99.90	0	300	0	0	0
Issue of bonus shares and Dividend paid	2,346.91	1,940.60	924.09	1,240.13	1,043.58	818.5
Non-controlling interest	0.00	0	0	0	0	0
	3,001.85	3,082.59	1,959.18	2,143.95	1,796.48	1,457.56
Retained earnings carried forward	2,823.75	4,057.49	3,859.22	3,753.77	2,559.17	2,086.72
Earnings per share (EPS)	1.54	3.15	1.98	3.44	2.46	2.46

24 NOV 2022

Signature
Muhammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

Signature
Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022
Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

Signature
M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Benani
Dhaka-1212

24 NOV 2022



Consolidated Cash Flow Statement of The Premier Bank Limited

The Premier Bank Limited and its Subsidiaries						
Consolidated Cash Flow Statement						
For the Period Ended						
	(Amount in BDT Million)					
	Jun-22	Dec-21	Dec-20	Dec-19	Dec-18	Dec-17
Cash Flows from Operating Activities						
Interest received in cash	11,139.71	21,403.42	22,116.33	20,661.61	17,943.81	14,424.72
Interest paid	-6,227.49	-13,600.20	-14,892.97	-12,923.14	-11,312.48	-8,261.52
Fee and commission received in cash	1,229.82	2,670.34	1,739.71	1,923.84	1,327.02	1,100.96
Payments to employees	-1,551.14	-2,751.36	-2,472.80	-2,317.58	-2,128.48	-1,747.78
Payments to suppliers	-1,336.31	-843.39	-617.49	-858.16	-576.75	-664.36
Income taxes paid	-945.51	-2,097.25	-2,406.98	-1,988.09	-1,553.44	-1,105.57
Receipts from other operating activities	804.88	1,572.82	1,198.21	1,023.62	799.6	629.92
Payments for other operating activities	-1,834.09	-3,373.01	-3,035.81	-2,222.35	-2,294.79	-1,888.79
Cash generated from operating activities before changes in operating assets and liabilities	1,279.88	2,981.38	1,628.19	3,299.75	2,204.48	2,487.58
Increase/decrease in operating assets and liabilities						
Loans and advances to customers	-14,966.45	-37,641.77	-24,311.46	-31,982.84	-22,059.04	-24,418.77
Other assets	812.12	-3,568.97	-3,726.44	-1,467.55	-1,385.13	-2,232.76
Borrowings from other banks	519.80	7,935.37	13,255.07	-1,521.02	-351.66	10,214.62
Deposits from customers	19,091.77	27,515.61	33,034.84	39,547.06	29,487.88	15,003.68
Other liabilities	842.20	183.41	958.24	1,209.58	-225.53	-1,154.69
	6,299.44	-5,576.35	19,210.26	5,785.24	5,466.52	-2,587.92
Net cash from operating activities (A)	7,579.31	-2,594.97	20,838.45	9,084.99	7,671.00	-100.34
Cash Flows from Investing Activities						
Purchase/sale of trading securities, shares, bonds, etc.	-7.85	-3,247.81	-731.51	-602.15	177.4	913.28
Purchase of property, plant and equipment	-358.90	-662.76	-254.71	-189.4	-159.05	-155.85
Net cash used in investing activities (B)	-366.75	-3,910.56	-986.22	-791.55	18.35	757.43
Cash Flows from Financing Activities						
Dividend paid	-1,303.84	-1,212.87	-462.05	0	0	-682.08
Issue of perpetual bond	0	2,000.00	0	0	0	0
Coupon/Dividend on Perpetual bond	-99.90	0	0	0	0	0
Issue of non-convertible variable coupon rate bond	-200.00	0	1,000.00	0	2,000.00	1,000.00
Net cash from financing activities (C)	-1,603.74	787.13	537.95	0	2,000.00	317.92
Net increase in cash (A+B+C)	5,608.82	-5,718.41	20,390.18	8,293.44	9,689.35	975.01
Effects of exchange rate changes on cash and cash equivalents	2,723.76	2,120.73	1,839.61	1,694.29	1,216.07	996.34
Cash and cash equivalents at the beginning of the year	68,765.62	72,363.30	50,133.51	40,145.78	29,240.37	27,269.02
Cash and cash equivalents for the period ended (*)	77,098.20	68,765.62	72,363.30	50,133.51	40,145.78	29,240.37
(*) Cash and cash equivalents at the end of the period:						
Cash in hand (including foreign currencies)	2,593.42	2,809.05	1,908.97	2,330.01	1,664.54	1,648.45
Investments in government securities	45,795.94	46,865.97	33,447.11	33,418.31	24,126.23	16,975.68
Money at call on short notice	2,350.00	600	290	1,390.00	500	0
Balance with Bangladesh Bank and its agent bank(s)	19,202.00	13,650.55	32,378.32	12,243.80	12,009.06	9,689.80
Balance with other banks and financial institutions	7,156.85	4,840.05	4,338.90	751.39	1,845.95	926.44
	77,098.20	68,765.62	72,363.30	50,133.51	40,145.78	29,240.37
Net operating cash flow per share (NOCFPS)	6.61	-2.49	19.98	9.36	2.39	

24 NOV 2022

Nasimul Baten

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

Mohammed Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

68

24 NOV 2022

M. Rezaul Karim, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Dhaka
Phone-1213



Balance Sheet of The Premier Bank Limited

The Premier Bank Limited						
Balance Sheet						
As at 31 December 2017 to 30 June 2022						
	(Amount in BDT Million)					
	Jun-21	Dec-21	Dec-20	Dec-19	Dec-18	Dec-17
PROPERTY AND ASSETS						
Cash	21,795.29	16,459.28	34,287.25	14,573.74	13,673.45	11,338.16
In hand (including foreign currencies)	2,593.29	2,808.73	1,908.93	2,329.95	1,664.39	1,648.36
Balance with Bangladesh Bank and its agent bank(s)	19,202.00	13,650.55	32,378.32	12,243.80	12,009.06	9,689.80
(including foreign currencies)						
Balance with other banks and financial institutions	6,879.73	4,727.66	3,993.72	736.84	1,831.90	908.11
In Bangladesh	544.54	1,683.00	2,091.36	18.49	1,317.18	194.38
Outside Bangladesh	6,335.19	3,044.66	1,902.36	718.35	514.72	713.73
Money at call on short notice	2,350.00	600	290	1,390.00	500	0
Investments	55,562.12	56,603.12	40,021.08	39,206.95	29,448.38	22,334.49
Government securities	45,840.03	46,881.03	33,512.42	33,448.29	24,169.73	17,040.17
Others	9,722.09	9,722.09	6,508.66	5,758.66	5,278.66	5,294.31
Loans, advances and lease/ investments	264,679.63	249,829.58	213,204.68	188,945.47	156,960.04	135,891.06
Loans, cash credits, overdrafts, etc.	241,387.46	227,012.42	199,080.58	178,570.95	144,884.70	126,448.26
Bills purchased and discounted	23,292.17	22,817.16	14,124.10	10,374.51	12,075.34	9,442.80
Fixed assets including premises, furniture and fixtures	3,427.01	3,332.03	3,201.15	2,649.62	2,336.83	2,370.52
Other assets	25,164.47	25,023.32	20,725.31	14,397.88	11,382.61	9,334.04
Non-banking assets			0	0	0	0
Total Assets	379,858.26	356,574.98	315,723.19	261,900.49	216,133.21	182,176.38
LIABILITIES AND CAPITAL						
Liabilities						
Borrowings from other banks, financial institutions and agents	35,245.71	34,725.90	26,790.53	13,211.79	14,732.81	15,084.47
Non-convertible Subordinated bonds	9,800.00	10,000.00	10,000.00	9,000.00	9,000.00	7,000.00
Premier Bank Perpetual Bond	2,000.00	2,000.00				
Deposits and other accounts	288,658.27	268,803.05	241,630.24	209,346.02	169,439.78	140,690.47
Savings / Mudaraba Saving deposits	25,311.48	20,860.46	15,729.82	12,380.48	10,055.47	9,082.72
Fixed deposits/Mudaraba term deposits	145,384.20	141,808.66	124,943.99	119,577.99	104,140.93	86,233.07
Current deposits and other accounts	111,944.67	102,334.27	97,056.23	73,266.10	51,865.20	43,281.47
Bills payable	6,017.92	3,799.67	3,900.20	4,121.45	3,378.18	2,093.22
Other liabilities	21,590.95	18,851.99	17,061.06	11,738.23	7,680.82	6,327.48
Total Liabilities	357,294.93	334,380.94	295,481.83	243,296.04	200,853.41	169,102.43

24 NOV 2022

Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

69


M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Benani
Dhaka-1218



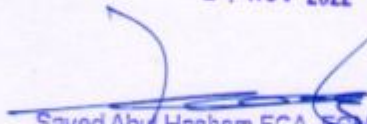
Draft Information Memorandum of The Premier Bank Limited
Subordinated Bond of BDT 6,000 Million

Capital/ Shareholders' Equity						
Paid-up capital	11,473.78	10,430.71	9,702.98	9,240.94	8,000.81	6,957.23
Statutory reserve	8,016.59	7,461.55	6,372.88	5,637.79	4,733.97	3,981.07
Other reserve	86.02	56.98	107.23	71.91	85.42	106.41
General Reserve	300.00	300	300	0	0	0
Retained earnings	2,686.94	3,944.80	3,758.26	3,653.81	2,459.60	2,029.24
Total Shareholders' Equity	22,563.33	22,194.04	20,241.36	18,604.45	15,279.80	13,073.94
Total Liabilities and Shareholders' Equity	379,858.26	356,574.98	315,723.19	261,900.49	216,133.21	182,176.38

24 NOV 2022


Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

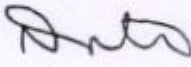
24 NOV 2022


Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022


M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Benani
Dhaka-1219

24 NOV 2022


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.



Profit and Loss Account of The Premier Bank Limited

The Premier Bank Limited						
Profit and Loss Account						
For the Period Ended						
	(Amount in BDT Million)					
	Jun-22	Dec-21	Dec-20	Dec-19	Dec-18	Dec-17
OPERATING INCOME						
Interest income/profit on Islamic investments	9,584.52	17,967.68	17,881.29	19,573.81	16,491.72	12,236.88
Interest/profit paid on deposits, borrowings, etc.	-7,145.40	-13,159.51	-14,690.68	-13,159.99	-10,678.96	-8,261.52
Net interest income/ net profit on investments	2,439.13	4,808.17	3,190.61	6,413.83	5,812.76	3,975.37
Investment income	1,578.35	4,710.59	5,309.09	2,008.46	1,945.82	2,041.48
Commission, exchange and brokerage	3,884.07	4,566.32	3,484.67	3,515.11	2,509.23	2,034.09
Other operating income	799.03	1,559.09	1,191.27	1,014.38	791.77	620.51
	6,261.45	10,835.99	9,985.03	6,537.95	5,246.82	4,696.08
Total Operating Income (A)	8,700.58	15,644.16	13,175.64	12,951.78	11,059.58	8,671.44
OPERATING EXPENSES						
Salary and allowances	1,523.44	2,700.56	2,427.04	2,276.24	2,100.62	1,720.12
Rent, taxes, insurance, electricity, etc.	777.74	1,381.65	1,180.46	1,115.83	1,347.47	1,160.15
Legal expenses	63.15	137.75	134.51	103.66	92.17	92.96
Postage, stamps, telecommunication, etc.	80.84	125.25	97.78	106.46	103.31	83.15
Stationery, printing, advertisement, etc.	1,262.71	748.55	512.7	716.46	500.72	579.65
Chief executive's salary and fees	9.60	17.46	15.3	13.63	12.63	13.35
Directors' fees	1.69	4.35	4.21	2.81	2.66	2.69
Depreciation and repair of Bank's assets	337.64	626.08	606.08	569.9	0.35	0.35
Auditors' fee	0.17	0.52	0.35	0.52	268.96	275.42
Losses on Disposal of Subsidiary			10	10	10	20
Other expenses	829.84	1,514.83	1,404.73	718.81	586.21	403.29
Total Operating Expenses (B)	4,886.82	7,257.00	6,393.16	5,634.32	5,025.09	4,351.12
Profit before provision (C = A-B)	3,813.76	8,387.16	6,782.48	7,317.46	6,034.49	4,320.32
Provision for loans & advances		1,670.00	1,512.97			
Specific Provision				2,627.31	1,000.79	1,040.00
General Provision				0	427.39	20
Provision for off-balance sheet items		460	656.39	0	200	10
Provision for investment in shares	138.57	-87.56	-245.56	171.01	489.77	30
Other provision	900.00	901.37	1,183.23	0	152.05	25
Total provision (D)	1,038.57	2,943.81	3,107.03	2,798.32	2,270.00	1,125.00
Profit before taxation (C-D)	2,775.19	5,443.35	3,675.45	4,519.14	3,764.49	3,195.32
Provision for taxation						
Current tax	939.46	1,805.10	1,352.15	2,148.50	1,650.00	1,500.00
Deferred tax expense (Income)	91.74	369.13	259.66	-967.52	-112.36	-213.37
	1,031.20	2,174.23	1,611.82	1,180.98	1,537.64	1,286.63
Profit after taxation	1,743.99	3,269.13	2,063.64	3,338.16	2,226.85	1,908.69
Retained earnings brought forward	3,944.80	3,758.26	3,653.81	2,459.60	2,029.24	1,578.10
Profit available for appropriation	5,688.79	7,027.39	5,717.45	5,797.77	4,256.09	3,486.80
Appropriations						
Statutory reserve	555.04	1,088.67	735.09	903.83	752.9	639.06
Transfer to start-up fund	0.00	53.33	0	0	0	0
General Reserve	0.00	0	300	0	0	0

Managing Director & CEO

DBH Finance PLC.

71

24 NOV 2022
Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022
Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022
M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Benani
Dhaka-1213



Draft Information Memorandum of The Premier Bank Limited
Subordinated Bond of BDT 6,000 Million

Coupon/Dividend on Perpetual Bond	99.90					
Issue of bonus shares and Dividend paid	2,346.91	1,940.60	924.09	1,240.13	1,043.58	818.5
	3,001.85	3,082.59	1,959.18	2,143.95	1,796.48	1,457.56
Retained earnings carried forward	2,686.94	3,944.80	3,758.26	3,653.81	2,459.60	2,029.24
Earnings per share (EPS)	1.52	3.13	1.98	3.44	2.41	2.39

24 NOV 2022


Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

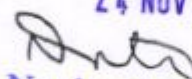
24 NOV 2022


Sayed Abul Hashem FCA, FCMA
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Head Office
The Premier Bank Limited

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M. REAZUL KARIM, FCMA
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The Premier Bank Ltd.
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Dhaka-1219

24 NOV 2022


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.



Cash Flow Statement of The Premier Bank Limited

The Premier Bank Limited						
Cash Flow Statement						
For the Period Ended						
	(Amount in BDT Million)					
	Jun-22	Dec-21	Dec-20	Dec-19	Dec-18	Dec-17
Cash Flows from Operating Activities						
Interest received in cash	11,078.36	21,265.70	21,956.09	20,555.07	17,742.29	14,300.74
Interest paid	-6,227.49	-13,600.20	-14,892.97	-12,923.14	-11,312.48	-8,280.75
Fee and commission received in cash	1,160.31	2,445.59	1,645.06	1,820.82	1,293.16	1,037.75
Payments to employees	-1,533.04	-2,718.02	-2,442.34	-2,289.87	-2,113.25	-1,733.47
Payments to suppliers	-1,336.23	-842.83	-617.28	-857.8	-576.55	-664.1
Income taxes paid	-932.03	-2,059.28	-2,406.98	-1,982.98	-1,547.97	-1,105.57
Receipts from other operating activities	799.03	1,559.09	1,191.27	1,014.38	791.77	620.51
Payments for other operating activities	-1,753.74	-3,164.97	-2,822.66	-2,048.70	-2,132.79	-1,763.20
Cash generated from operating activities before changes in operating assets and liabilities	1,255.16	2,885.08	1,610.19	3,287.79	2,144.18	2,411.90
Increase/decrease in operating assets and liabilities						
Loans and advances to customers	-14,850.05	-37,491.29	-24,488.31	-31,985.43	-21,723.21	-22,635.47
Other assets	787.50	-3,597.33	-3,703.86	-1,570.84	-1,248.64	-4,264.33
Deposits from other banks	519.80	7,935.37	13,255.07	-1,521.02	-351.66	10,214.62
Deposits from customers	18,937.31	27,613.50	32,810.18	39,669.40	29,382.82	15,200.35
Other liabilities	757.10	257.13	1,042.68	1,080.88	-366.78	-1,032.68
	6,151.66	-5,282.62	18,915.76	5,672.99	5,692.53	-2,517.51
Net cash from operating activities (A)	7,406.83	-2,397.54	20,525.95	8,960.78	7,836.71	-105.61
Cash Flows from Investing Activities						
Purchase/sale of trading securities, shares, bonds, etc.		-3,213.43	-750	-480	15.66	913.4
Purchase of property, plant and equipment	-358.81	-662.05	-254.33	-187.76	-158.81	-154.71
Net cash used in investing activities (B)	-358.81	-3,875.48	-1,004.33	-667.76	-143.16	758.69
Cash Flows from Financing Activities						
Dividend paid	-1,303.84	-1,212.87	-462.05	0	0	-682.08
Issue of perpetual bond	0.00	2,000.00				
Coupon/Dividend on perpetual bond	-99.90		0	0	0	0
Issue of non-convertible variable coupon rate bond	-200.00		1,000.00	0	2,000.00	1,000.00
Net cash from financing activities (C)	-1,603.74	787.13	537.95	0	2,000.00	317.92
Net increase in cash (A+B+C)	5,444.28	-5,485.89	20,059.58	8,293.02	9,693.56	971
Effects of exchange rate changes on cash and cash equivalents	2,723.76	2,120.73	1,839.61	1,694.29	1,216.07	996.34
Cash and cash equivalents at beginning of the year	68,652.91	72,018.08	50,118.89	40,131.58	29,221.95	27,254.62
Cash and cash equivalents for the period ended (*)	76,820.95	68,652.91	72,018.08	50,118.89	40,131.58	29,221.95
(*) Cash and cash equivalents at the end of the year:						
Cash in hand (including foreign currencies)	2,593.29	2,808.73	1,908.93	2,329.95	1,664.39	1,648.36
Investments in government securities	45,795.94	46,865.97	33,447.11	33,418.31	24,126.23	16,975.68
Money at call on short notice	2,350.00	600	290	1,390.00	500	0
Balance with Bangladesh Bank and its agent bank(s)	19,202.00	13,650.55	32,378.32	12,243.80	12,009.06	9,689.80
Balance with other banks and financial institutions	6,879.73	4,727.66	3,993.72	736.84	1,831.90	908.11
	76,820.95	68,652.91	72,018.08	50,118.89	40,131.58	29,221.95
Net operating cash flow per share (NOCFPS)	6.46	24.3	2022	9.24	0	0

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Benani
Dhaka-1213

24 NOV 2022
Muhammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka



SECTION 14: COMPARATIVE FINANCIAL RATIOS OF PBL

Sl No.	Particulars	June'22	Dec '21	Dec '20	Dec '19	Dec '18	Dec '17
1.	Current Ratio	N/A	N/A	N/A	N/A	N/A	N/A
2.	Quick Ratio	N/A	N/A	N/A	N/A	N/A	N/A
3.	Break Even Point	N/A	N/A	N/A	N/A	N/A	N/A
4.	Debt to Equity Ratio (Times)	15.84	15.07	14.48	13.08	13.15	12.93
5.	Debt to Total Assets Ratio (Times)	0.94	0.94	0.94	0.93	0.93	0.93
6.	Accounts Receivable Turnover Ratio	N/A	N/A	N/A	N/A	N/A	N/A
7.	Gross Margin Ratio	N/A	N/A	N/A	N/A	N/A	N/A
8.	Operating Income Ratio	N/A	N/A	N/A	N/A	N/A	N/A
9.	Net Income Ratio	N/A	N/A	N/A	N/A	N/A	N/A
10.	Return on Assets (ROA)	0.94%	0.97%	0.72%	1.39%	1.14%	1.17%
11.	Return on Equity (ROE)	15.58%	15.40%	10.62%	19.54%	15.88%	15.71%
12.	Earnings-Per-Share (EPS)	3.04	3.13	1.98	3.20	2.13	1.83
13.	Net Asset Value (NAV) per Share	19.67	21.28	19.41	17.84	14.65	12.53
14.	Net Operating Cash Flow to Net Income	424.70%	-73.33%	994.65%	268.43%	351.92%	-5.53%
15.	Total Debt to Tangible Assets Ratio (Times)	0.94	0.94	0.94	0.93	0.93	0.93
16.	Capital Adequacy Ratio	12.91	13.97	13.64%	12.61%	12.27%	12.12%
17.	NPL	2.49%	2.73%	2.58%	6.70%	3.99%	4.69%

SECTION 15: CREDIT RATING REPORT OF THE ISSUE

Credit Rating of the Issue:

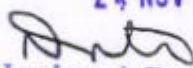
Date of Declaration	Valid Till	Rating Action	Long Term	Short Term	Rated By	Outlook
06 June 2022	05 June 2023	-	AA	ST-1	ACRSL	Stable

Credit Rating Report of the Issuer:

Date of Declaration	Valid Till	Rating Action	Long Term	Short Term	Rated By	Outlook
30 June 2022	29 June 2023	-	AA+	ST-1	ACRSL	Stable

Credit Rating Report for 5th PBL Subordinated Bond, issued by Argus Credit Rating Services Limited (ACRSL) is annexed to this Information Memorandum. Please check **Annexure - 2.**

24 NOV 2022


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022


M. REAZUL KARIM, FCMA
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The Premier Bank Ltd.
Head Office, Dhaka
Dhaka-1213

24 NOV 2022

Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited



SECTION 16: LATEST DEFAULT MATRIX AND TRANSITION STATISTICS OF CRC

Corporate Client's DEFAULT STUDY-2020

Rating Grade	First (1) Year Default Rate	Third (3) Year Default Rate
AAA	0.00%	0.00%
AA+	0.00%	0.00%
AA	0.00%	0.00%
AA-	0.00%	0.00%
A+	0.00%	0.00%
A	0.00%	0.00%
A-	0.00%	0.00%
BBB+	0.00%	0.00%
BBB	0.00%	0.00%
BBB-	0.00%	0.00%
BB+	0.00%	0.00%
BB	0.00%	0.00%
BB-	0.00%	0.00%
CC+	0.00%	0.00%
CC	0.00%	0.00%
CC-	0.00%	0.00%
C+	0.00%	0.00%
C	0.00%	0.00%
C-	0.00%	0.00%
D	0.00%	0.00%

SME Client's DEFAULT STUDY-2020

Rating Grade	First (1) Year Default Rate	Third (3) Year Default Rate
AQSE-1	0.00%	0.00%
AQSE-2	0.00%	0.00%
AQSE-3	0.00%	0.00%
AQSE-4	0.00%	0.00%
AQSE-5	0.00%	0.10%
AQSE-6	0.00%	0.00%
AQSE-7	0.00%	0.00%
AQSE-8	0.00%	0.00%

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022 75

24 NOV 2022
Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022
Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022
M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Benani
Dhaka-1213



Three (3) Years Rating Transition Matrix (2018-2020) (Corporate)

Rating	AAA	AA+	AA	AA-	A+	A	A-	BBB+	BBB	BBB-	BB+	BB	BB-	CC+	CC	CC-	C+	C	C-
AAA	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
AA+	0.00%	66.67%	77.78%	3.03%	3.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
AA	0.00%	18.18%	63.64%	18.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
AA-	0.00%	0.00%	13.33%	52.22%	20.00%	4.44%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
A+	0.00%	0.00%	0.00%	7.69%	50.00%	15.38%	19.23%	7.69%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
A	0.00%	0.00%	0.00%	0.00%	6.67%	53.33%	14.67%	15.67%	14.67%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
A-	0.00%	0.00%	0.00%	0.00%	0.00%	14.46%	71.08%	7.73%	4.82%	2.41%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
BBB+	0.00%	0.00%	0.00%	0.00%	2.86%	12.86%	12.86%	52.86%	11.43%	5.71%	1.43%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
BBB	0.00%	0.00%	0.00%	0.00%	0.00%	1.37%	4.17%	20.55%	65.75%	8.22%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
BBB-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.03%	6.06%	18.18%	57.58%	15.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
BB+	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.33%	16.67%	66.67%	8.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
BB	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	33.33%	66.67%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
BB-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	33.33%	66.67%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
CC+	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
CC	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
CC-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
C+	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
C	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
C-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
D	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Three (3) Years Rating Transition Matrix (2018-2020) (SME)

Rating	AQSE-1	AQSE-2	AQSE-3	AQSE-4	AQSE-5	AQSE-6	AQSE-7	AQSE-8
AQSE-1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
AQSE-2	0.00%	75.64%	23.08%	1.28%	0.00%	0.00%	0.00%	0.00%
AQSE-3	0.00%	13.35%	83.85%	2.80%	0.00%	0.00%	0.00%	0.00%
AQSE-4	0.00%	0.00%	12.16%	83.11%	4.73%	0.00%	0.00%	0.00%
AQSE-5	0.00%	0.00%	0.00%	50.00%	50.00%	0.00%	0.00%	0.00%
AQSE-6	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
AQSE-7	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
AQSE-8	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

SECTION 17: DESCRIPTION OF TRUSTEE

Delta Brac Housing Finance Corporation Ltd. (DBH) is the pioneer, largest and specialist in Housing Finance Institution in the private sector of the country. After commencing operation in 1996 the company has registered commendable growth in creating home ownership in Dhaka and other major cities of the country. At the same time, the company has been playing an active role in promoting the real estate sector to the large cross sections of prospective clients who had but yet unfulfilled dream of owning a home.

Among all Banks and Financial Institutions of Bangladesh only DBH has been rated the highest 'AAA' credit rating for 16th consecutive years. The level of credit rating provides a very important indication of the financial safety, security and strength of the concerned Bank or Financial Institution and is particularly relevant to its depositors and other investors such as shareholders and lenders.

24 NOV 2022

Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022

M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Dhaka
Dhaka-1213



- Incorporated as public ltd. Company: May 11, 1996
- Date of certificate of commencement of business: May 11, 1996
- License from Bangladesh Bank: July 15, 1996
- Initial public offering (IPO): March, 2008
- Stock exchange listings: 24th April, 2008
- Business lines:

i) The principal activities of the Company during the year were providing loans for construction of houses, purchases of flats or houses, extension and improvement of existing houses or flats and purchase of housing plots.

ii) The Company has also various investment and financing products like term deposit scheme, cumulative deposit, tripple money deposit, double money deposit, annual income deposit, quarterly income deposit, monthly income deposit, easy way deposit, profit first deposit etc. for its individual and corporate clients.

- Authorized Capital: BDT. 2,000,000,000/-
- Paid up Capital: BDT 1,772,639,680/-
- Institutional Sponsor of: DBH 1st Mutual Fund (Inception date 4th February, 2010)
- Net Worth: BDT 7,244,131,090/-

Vision:

To be the leading financial institution in the country with satisfied customers and employees and to generate value for our shareholders while contributing to the wellbeing of the society

Mission:

To strengthen the society of the country by continually expanding home ownership

Core Values:

- Honesty, integrity and ethics in all aspects of business
- Outstanding service to the customer, above all else
- Individual opportunity, responsibility and reward based on merit
- Hard work and continuous self-improvement, never being satisfied
- Respect and concern for the individual employee

Strategic Objective:

- Focus on building deep and long-standing relationships with our clients, customers as well as real-estate developers, and constantly look to improve the quality of our products and services.
- Focus on developing our human resource talents.
- Ensure balanced growth with a disciplined approach to the management of risks and costs.
- Ensure adequate capital and liquidity to sustain our business over the long term.

24 NOV 2022

Nasimul Baten

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

Operational & Financial Highlights:

(amount in BDT million)

Operational Highlights	31-Dec-17	31-Dec-18	31-Dec-19	31-Dec-20	31-Dec-21
Loan approvals	15,198	8,632	8,934	7,527	10,896
Loan disbursement	14,711	10,273	10,112	7,028	10,803
Cumulative disbursement	93,001	103,274	113,386	120,414	131,217
Cumulative sanction	97,148	105,780	114,714	122,241	133,137

24 NOV 2022

Abul Hashem
Mohammed Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Sayed Abul Hashem
Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022

M. Reazul Karim
M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Dhaka



Financial Highlights	31-Dec-17	31-Dec-18	31-Dec-19	31-Dec-20	31-Dec-21
Profit before tax	1,492	1,607	1,555	1,498	1,721
Profit after tax	949	1,048	1,073	891	1,044
Shareholders' fund	4,358	5,040	5,809	6,431	7,244
Total deposit	41,188	43,319	43,411	43,827	43,978
Long term borrowing	2,610	2,219	1,954	1,709	2,223
Loan portfolio	42,243	43,848	44,522	42,750	43,831
Total balance sheet size	54,581	57,499	59,280	58,607	60,279
NPL ratio (%)	0.27%	0.30%	0.45%	0.41%	0.63%
Return on equity (average equity)	23.88%	22.30%	19.79%	14.56%	15.27%
Earnings per share	7.79	8.60	8.04	5.78	5.89
Earnings per share (restated)	5.35	5.91	6.05	5.03	5.89
Book value per share	35.76	41.36	43.36	41.72	40.87
Dividend cover ratio	2.60	2.46	2.30	1.93	2.36

Shareholding Position:

Group Name	No. of Share holders	No. of Shares	Percent (%)
Sponsors/ Directors	5	90,973,942	51.32
General Public	8,405	19,874,009	11.21
Financial Institutions & other Companies	242	32,158,162	18.14
Foreign Investors	15	34,257,855	19.33
Total:	8,667	177,263,968	100.00

Business Activities:

Delta Brac Housing Finance Corporation Ltd. (DBH) is the pioneer, largest and specialist in Housing Finance Institution in the private sector of the country.

DBH is the major player in the housing finance sector in Bangladesh since 1997 and remains one of the leading non-bank financial institutions. Today, we are an acclaimed brand for a high level of customer service; and respected for ethics, values and corporate governance. We have developed an attractive suite of products that cater to all customer segments, with our primary focus to strengthen the society by expanding home ownership. By leveraging our understanding of customers from different economic segments, we are today in a position to extend a range of products and services in loans through our specialized team members.

DBH is the only Financial institution with exclusive focus in housing finance. DBH provides loans for Flat Purchase, Construction, Extension, Renovation, Group construction, Home equity loan.

Besides, DBH has kept its focus on deposit collection as its main source of funding mechanism. As a result, DBH has managed to fund over 80% of its home loan operation through deposit. At present the Company offers a diverse deposit product line including Annual Income Deposit, Monthly Income Deposit, Quarterly Income Deposit, Cumulative Deposit, DBH Platinum Deposit and Day-wise Deposit.

24 NOV 2022

Nasimul Baten

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022

78

M. PEAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Dhaka
Dhaka-1213



Board of Directors:

Name of the Directors	Designation
Mr. Nasir A. Choudhury, Chairman	Chairman
Dr. A M R Chowdhury, Vice Chairman	Vice Chairman
Ms. Mehreen Hassan, Bar-at-Law	Director
Mr. Md. Mujibur Rahman	Director
Mr. Syed Moinuddin Ahmed	Director
Mr. M. Anisul Haque, FCMA	Director
Mr. Mohammad Anisur Rahman	Director
Ms. Rasheda K. Choudhury	Independent Director
Major General Syeed Ahmed, BP (Retd.)	Independent Director

Due Diligence Certificate by the Trustee

Due Diligence Certificate of the Trustee is annexed to this Information Memorandum. Please check **Annexure – II.**

SECTION 18: MODUS OPERANDI OF THE ISSUE

Modus Operandi of the Issue has been incorporated from the Trust Deed executed between the Issuer (The Premier Bank Limited) and the Trustee (Delta Brac Housing Finance Corporation Ltd. (DBH))

Bond Tranches

Debt securities will be issued in three Tranches, the amounts of which may vary depending on the performance of the Issuer to be decided by the Bondholders.

Application Procedure

The Bonds shall be distributed 100% through private placement. Each Investor (Bondholder) shall enter into a separate Subscription Agreement with respect to their investment with the Issuer and shall be bound by the terms and conditions contained in the Subscription Agreement and the Trust Deed containing in details the rights and obligations of the Investor(s).

Allotment

On the Closing Date, to be determined, the Issuer shall allot and issue the Bonds to the Investor(s). The Bonds will be allotted according to the Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021.

Refund

Not applicable at the time of Issuance. However, subject to receiving proper consent from the regulatory authorities Refund in relation to the subscription may be possible upon mutual agreement between the Issuer and each Bondholder.

Transfer

Bonds are transferable subject to the Terms and Conditions set out in the Trust Deed.

24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

Mohammed Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022

M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Sonali
Phone-1218



Repayment and Redemption features of the Bond

Coupon on the Bonds shall be paid on semi-annual basis on the Coupon Payment Dates. The Coupon Payment Dates shall be determined depending upon the Issue Date. Unless previously redeemed or purchased or cancelled, the principal of the Bonds will amortize, and paid annually on a pro rata basis to the Bondholders in instalments of 20% per year commencing at the third anniversary of the Bonds from the Issue Date. The final maturity of the Bonds will at the end of seventh year from the Issue Date of the Bonds.

Details of conversion or exchange option

Not Applicable

Redemption features

Each Bond shall be redeemed in accordance with Condition 8 (*Redemption, Repurchase and cancellation*).

Mode of Transfer of Bonds

Bonds are transferable subject to the terms and conditions set out in the Bond Documents. Each Bond shall be transferred in accordance with Condition (*Transfer of Bonds*) and the CDBL Bye Laws.

SECTION 19: DETAILS OF FEES STRUCTURE AND EXPENSES

Particulars	Basis of Calculation	Amount in BDT	
A. Bangladesh Securities & Exchange Commission (BSEC) Fees:			6,000,000
Consent Fee	0.10% on the issue size	6,000,000	6,000,000
B. CDBL Fees and Expenses:			1,584,500
Security Fee	Fixed (Refundable)	500,000	500,000
Documentation Fee	Fixed	2,500	2,500
Annual Fee (7 years)	BDT 5,000 up to BDT 5 Crore Issue Size	-	140,000
	BDT 10,000 up to BDT 20 Crore Issue Size	-	
	BDT 20,000 above BDT 20 Crore Issue Size	20,000	
Distribution Fee	0.00015 of the issue size	900,000	900,000
Connection Fee (7 years)	Tk. 500 Per Month	42,000	42,000
D. Fees related to the Issue			23,975,000
Fund Arrangement Fee	0.275% of the issue size	16,500,000	16,500,000
VAT on Fund Arrangement Fee	15% of the Fund Arrangement Fee	2,475,000	2,475,000
Trustee Fee	Over the Period (For 7 Years)	300,000	2,100,000
Trustee Regulatory Fee	Application Fee: 50,000, Registration Fee: 100,000, Annual Fee: 50,000 for 7 years	500,000	500,000
Trust Deed Registration Fee	0.1% of the total issue size and maximum BDT 1,000,000	6,000,000	1,000,000
Credit Rating Fee	Over the Period (For 7 Years)	100,000	700,000
Lawyer Fee	Over the Period (For 7 Years)	200,000	200,000
Miscellaneous	Certificates and others if applicable	500,000	500,000
Grand Total			31,559,500

NB:

- Listing expenses as Per Alternative Trading Board rules may be applicable as and when declared by the exchanges.
- Regulatory cost may be subject to amendments by the respective regulators.
- Actual costs may be varied if above mentioned estimates differ and will be adjusted accordingly.

24 NOV 2022
Mohammed Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022
Nasimul Baten
Managing Director & CEO
DBH Finance PLC

24 NOV 2022
Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

80
24 NOV 2022
M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Dhaka
Phone-1218



SECTION 20: CONDITIONS IMPOSED BY THE COMMISSION IN THE CONSENT LETTER

- As per the Consent Letter by Bangladesh Securities and Exchange Commission.

24 NOV 2022


Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022


Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022


M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Dhaka
Phone: 1213

24 NOV 2022


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.



SECTION 21: DECLARATION AND DUE DILIGENCE CERTIFICATES AS PER ANNEXURE(S)- I AND II

Annexure- I

**Declaration about the responsibility of the Managing Director & CEO of
The Premier Bank Limited in respect of the information memorandum**

[Rule 4(2)(a)]

This information memorandum has been prepared, seen and approved by us, and we, individually and collectively, accept full responsibility for the authenticity, accuracy and adequacy of the statements made, information given in the prospectus, documents, financial statements, exhibits, annexes, papers submitted to the Commission in support thereof, and confirm, after making all reasonable inquiries that all conditions concerning this public issue and prospectus have been met and that there are no other information or documents, the omission of which make any information or statements therein misleading for which the Commission may take any civil, criminal or administrative actions against any or all of us as it may deem fit.

We also confirm that full and fair disclosures have been made in this information memorandum to enable the investors to make a well-informed decision for investment.

Sd/-

Managing Director & CEO

Place: Dhaka

Date:

24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

Mohammed Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022

M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Benani
Dhaka-1213



Annexure-II

[Rule 3(1)(m), 4(1)(c) and 4(2) (a)]

Due diligence certificate of the Trustee

Delta Brac Housing Finance Corporation Ltd. (DBH)

To

The Bangladesh Securities and Exchange Commission

Sub: Issuance 1,000 numbers of Non-Convertible, Unsecured Subordinated Bond of BDT 6,000,000 (Six Million Taka) each of The Premier Bank Limited.

We, the under-noted trustee to the above-mentioned forthcoming issue, state as follows:

1. We, while act as trustee to the above-mentioned issue on behalf of the investors, have examined the draft Information Memorandum, legal and other documents and materials as relevant to our decision; and
2. On the basis of such examination and the discussions with the issuer, its directors and officers, and other agencies; independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer.

WE CONFIRM THAT:

- (a) all information and documents as are relevant to the issue have been received and examined by us and the draft IM, draft deed of trust and draft subscription agreement forwarded to the Commission has been approved by us;
- (b) we have also examined all documents of the assets to be charged with the trust and are satisfied that the assets bear the value, title and charge status as disclosed in the IM – N/A
- (c) while examining the above documents, we find that all the requirements of the Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021 have been complied with;
- (d) we shall act as trustee to the issue as mentioned above as per provisions of the deed of trust to be executed with the issuer or the originator, as applicable and shall assume the duties and responsibilities as described in the deed of trust and in the IM;
- (e) we shall also abide by the Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021 and conditions imposed by the Commission as regards of the issue; and
- (f) the above declarations are unequivocal and irrevocable.

For Trustee

Sd/-

Managing Director

Delta Brac Housing Finance Corporation Ltd. (DBH)

Date:

24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022 83

M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Dhaka
Dhaka-1213



The Due Diligence Certificates are also annexed to this Information Memorandum as mentioned below:

- a) Declaration of the Management of the Issuer as per Rule 3 (1) (i) of Bangladesh Securities and Exchange Commission (Debt Securities) Rule 2021. Kindly Check Annexure-I
- b) Due Diligence Certificate of the Trustee [Rule 3(1)(m), 4(1)(c) and 4(2) (a)], is attached with this information memorandum. Kindly check Annexure – II
- c) Due Diligence Certificate of the Issuer Manager is Not Applicable for the 5th PBL Subordinated Bond.
- d) Due Diligence Certificate of the Underwriter is Not Applicable for the 5th PBL Subordinated Bond.

24 NOV 2022


Mohammed Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022


Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022


M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Benani
Dhaka-1213

24 NOV 2022


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.



Annexure – 1

Detailed Description and Information

As per Schedule A (part I)

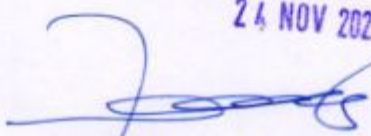
1. Particular of the Issuer:	
Name of the Issuer	The Premier Bank Limited
Legal Status	Public Limited Company under the Companies Act, 1994 (Act No. 18 of 1994) and also is governed by the Banking Companies Act 1991 (Amendment up to 2018)
Registered Address and Telephone Number of the Issuer	The Premier Bank Limited Iqbal Centre (4th Floor), 42, Kemal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh. Phone: +880-2-222274844-48 Fax: +880-2-222274849 e-mail: info@premierbankltd.com
Name, Address, Contact Number of the Contact Person	Sayed Abul Hashem FCA, FCMA Deputy Managing Director & CFO Email: sayed.hashem@premierbankltd.com Cell: 01819-244811
Date of Incorporation	10 June 1999
Date of Commencement of Business	26 October 1999
Authorized Capital	BDT 15,000.00 (as of 30 June 2022)
Paid up Capital	BDT 11,473.78 Million (as of 30 June 2022)
Total Equity of the Issuer	BDT 22,757.73 Million (as of 30 June 2022)
Total Liabilities	BDT 358,229.57 Million (as of 30 June 2022)
Total Financial Obligations	N/A
Total Assets	BDT 380,987.31 Million (as of 30 June 2022)
Net worth of the Issuer	BDT 22,757.73 Million (as of 30 June 2022)
Total Tangible Assets (Fixed assets including land, building, furniture and equipment)	BDT 3,430.02 Million (as of 30 June 2022)
2. Particular of Issue Manager:	Not Applicable
3. Particular of the Issue:	
Name of the Issue:	5th PBL Subordinated Bond
Type of instruments to be issued:	Non-convertible Unsecured Fully-redeemable Floating Rate Subordinated Bonds
Purpose of the Issue:	To raise Tier-II Regulatory Capital and thereby enhance Capital to Risk-weighted Asset Ratio (CRAR) as per "Guidelines on Risk-Based Capital Adequacy" of Bangladesh Bank
Number of Securities and total size of the issue to be offered	No of securities to be issued: 1000 (One Thousand) Total size of the Issue: BDT 6,000,000,000 (Six thousand million taka)

24 NOV 2022


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

Mohammad Aslam Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022

M. Reazul Karim, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Banani
Dhaka-1213



Face Value and Issue Price of securities	BDT 6,000,000 (Six Million Taka) per Bond																						
Coupon rate/ Rate of profit	Reference Rate + Coupon Margin																						
Yield to maturity (YTM)/ Rate of Return	Coupon Rate																						
Tenor:	7 Years																						
Details of conversion/exchange option features:	This Bond Non-Convertible in nature																						
Mode of Redemption:	<p>Face Value (principal) redemptions will be in 10 (ten) tranches commencing at the end of the 30th month from the date of drawdown in the following manner:</p> <table border="1"> <thead> <tr> <th>Period</th><th>Redemption</th></tr> </thead> <tbody> <tr><td>30th</td><td>10.0%</td></tr> <tr><td>36th</td><td>10.0%</td></tr> <tr><td>42nd</td><td>10.0%</td></tr> <tr><td>48th</td><td>10.0%</td></tr> <tr><td>54th</td><td>10.0%</td></tr> <tr><td>60th</td><td>10.0%</td></tr> <tr><td>66th</td><td>10.0%</td></tr> <tr><td>72nd</td><td>10.0%</td></tr> <tr><td>78th</td><td>10.0%</td></tr> <tr><td>84th</td><td>10.0%</td></tr> </tbody> </table>	Period	Redemption	30 th	10.0%	36 th	10.0%	42 nd	10.0%	48 th	10.0%	54 th	10.0%	60 th	10.0%	66 th	10.0%	72 nd	10.0%	78 th	10.0%	84 th	10.0%
Period	Redemption																						
30 th	10.0%																						
36 th	10.0%																						
42 nd	10.0%																						
48 th	10.0%																						
54 th	10.0%																						
60 th	10.0%																						
66 th	10.0%																						
72 nd	10.0%																						
78 th	10.0%																						
84 th	10.0%																						
Mode of option (call or put) if any:	The Bond is non-convertible and not-callable and has no prepayment option.																						
Applicable Tax Rate:	According to the laws of Bangladesh																						
Default Protection Mechanism (details of credit enhancement) if any:	This Bond is Unsecured in nature. No credit enhancement is applicable.																						
Type of collateral securities being offered, if any:	Unsecured																						
Status of securities holders in case of priority of payment:	5th PBL Subordinated Bond is superior to the claims of investors in equity shares and Subordinated to the claims of the depositors and the other creditors as Tier 2 Capital (as defined in the Basel III Guidelines) of the Bank. It is neither secured nor covered by a guarantee of the issuer nor related entity or other arrangement that legally or economically enhances the seniority of the claim vis-à-vis bank creditors.																						
Period within which securities to be issued:	As per the Consent Letter from BSEC																						
Nature of tradability or listing in stock exchange(s):	As per the Consent Letter from BSEC																						
Others:																							
Investors:	Institutional investors and high net-worth individual investors																						
Mode of Placement:	Private Placement on a best effort basis																						
Reference Rate:	Latest average 6-month FDR rate of all private commercial banks (excluding foreign banks and Islamic banks) as published by Bangladesh Bank on the Quotation Day. The Reference Rate will be rounded to 2 (two) decimal places.																						

24 NOV 2022

24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

M. FAZUL KARIM, FOMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Dhaka-1213



Quotation Day	Five (05) days before the first day of any period for which Coupon is to be paid.
Coupon Margin:	2.00%
Range of Coupon Rate:	Floor: 6.00% - Ceiling: 9.00% at all times
Coupon Payment:	Semi-annually beginning at the end of 6 months from drawdown date.
Transferability/Liquidity:	Freely transferable by the provisions of the Trust Deed
Governing Law:	The Bonds are governed by and shall be construed by the existing laws of Bangladesh. Any dispute arising thereof shall be subject to the jurisdiction of the courts of Bangladesh.
4. Particulars of Trustee:	
Name of Trustee	Delta Brac Housing Finance Corporation Ltd. (DBH)
Paid Up Capital	BDT 1,772.64 million (as of 31 December 2021)
Net Worth of the Trustee	BDT 7,244.13 million (as of 31 December 2021)
Name of the Issues where performing as Trustee	N/A
5. Particulars of Credit Rating Company:	
Name of the Credit Rating Company	Argus Credit Rating Services Limited
Credit rating status of the issuer	Long Term: AA+ Short Term: ST-1 Valid from: 30 June 2022 Valid To: 29 June 2023
Credit rating status of the issue	Long Term: AA Short Term: ST-1 Valid from: 06 June 2022 Valid to: 05 June 2023
Latest default rate of the Credit Rating Company	0%
Average time to default of the rated Category	0 days
Rating Trigger	N/A
Date of audited accounts, which is included in the IM	30 June 2022
6. Particulars of Originators (if Any):	Not Applicable
7. Particulars of other contractual parties:	Common Legal Counsel : Amicus Curiae

24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

Muhammad Akbar Hossain, FCS
Company Secretary
Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022

87

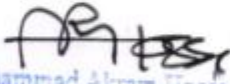
M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Dhaka
Dhaka-1213



Annexure – 2

(Credit Rating of the Issue)

24 NOV 2022


Mohammed Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

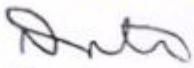
24 NOV 2022


Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022


M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Dhaka
Dhaka-1215

24 NOV 2022

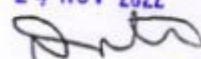

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

ARGUS CREDIT RATING SERVICES LTD.
(ACRSL)

Credit Rating Report

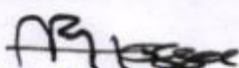
PBL 5th Subordinated Bond

24 NOV 2022



Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022



Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022



Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022



M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Banani
Dhaka-1219

DISCLAIMER AND LIMITATION OF LIABILITY

Any person making use of and/or relying on the rating report and all information contained therein hereby acknowledges that he has read this Disclaimer and Limitation of Liabilities and has understood it and agrees to be bound by it in its entirety. Affixing your signature below is a pre-condition for reading or otherwise using this report in part or in whole.

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The rating does not address the risk of loss due to risks other than credit risk, unless such risk is categorically and specifically mentioned. A rating report providing a rating is neither a prospectus nor a substitute for the information assembled, verified and presented to investors by the issuer or a corporate entity and its agents in connection with the offer or sale of the securities or otherwise any other financial facilities including any term loan, working capital loan, project loan, SOD Facilities, guarantee, debenture or any other form of lending and facilities, and is in no way an absolute measure of risk, and should be read in conjunction with the due diligence or otherwise any other risk evaluation. The rating should not solely be relied on and is not a substitute for the skill, judgment and experience of the user, its management, employee(s), advisor(s) and/or client(s) when making investment and other business decisions. The rating is not an investment advice or recommendation to grant financial facilities, lend, grant credit facilities, buy, sell, or hold stocks or shares, bonds, debentures in any entity or any particular security and no investment or any other decision should be made solely on the basis of a credit rating. Rather, PBL 5th Subordinated Bond, and any other users should perform their own analysis and conduct appropriate due diligence. The ACRSL ratings do not comment on the probability of default in repayment of loan, redemption of bond, enforcement of securities and collaterals, adequacy of market price, the suitability of any security for a particular investor or corporate personality, or the tax-exempt nature or taxability of payments made in respect of an entity or corporate personality or financial instrument or bank loan or any financial facility or a project finance or any security or otherwise; and does not assess or indicate the likelihood of changes in the market price or value of rated instruments and financial facilities due to market-related factors, such as changes in interest rates or liquidity or otherwise; nor is it an opinion of the liquidity in the market of the user's securities and creditworthiness. ACRSL does not act as a fiduciary or an investment advisor except where registered as such. ACRSL is not engaged in the offer or sale of any security or otherwise any financial facility. ACRSL does not provide investment advice of any sort. ACRSL does not take any responsibility of securing due and proper compliance with any contractual, regulatory, statutory obligations of the client including repayment of loan and other credit facilities granted or to be granted by the client. ACRSL shall not be responsible for any default or misrepresentation by the clients of under any circumstances.

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2 of 62 | Page

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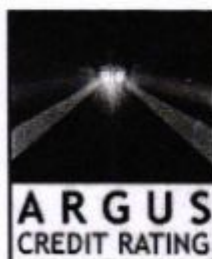
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3 of 62 P 333

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Deputy Managing Director & CFO
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24 NOV 2022



CREDIT RATING REPORT

Of

PBL 5th Subordinated Bond

Instrument:
PBL 5th Subordinated Bond

Issuance Amount:
BDT 6,000.00 MN

Trustee:
Prime Finance Capital
Management Ltd.

Coupon Rate:
Reference Rate+ Coupon
Margin
Reference Rate: 6 months
FDR rate

Coupon Margin:
2.00% p.a.
Coupon Floor Rate:
7.00% p.a.
Coupon Ceiling Rate:
9.00% p.a.

Placement Process:
BDT 6000.00 MN through
Private Placement &

Tenor: 7 Years

Bond Issuer:
The Premier Bank Limited
Activity
Commercial Bank
Incorporated on:
10 June 1999

Chairman:
Dr. H. B. M. Iqbal

Managing Director:
Mr. M. Reazul Karim
Total Assets:
BDT 357,426.62 Million
Total Equity:
BDT 22,364.32 Million

Head Office:
Iqbal Centre (4th Floor),
42 Kemal Ataturk Avenue,
Banani, Dhaka-1213.

Ref No : ACRSL_19212
Instrument Name : PBL 5th Subordinated Bond
Assigned Ticker : PBLSubordinatedBond
Issuer Name : The Premier Bank Limited

Rating Type : Instrument
Rating Validity : 05 Jun 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	AA	N/A
Short-Term	ST-1	N/A
Publishing Date	06 Jun 2022	N/A
Outlook	Stable	N/A

Rating Explanation

AA	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-1	Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding. Safety is almost like risk free Government short-term obligations.

Rating Validity: This validity assumes no additional loan over that disclosed in Q1FY22 [ended March 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since Q1FY22.

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Chief Operating Officer
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4 of 62 | Page

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M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd
Head Office, Banani
Dhaka-1213

Executive Summary


Strengths:

- **Premier Bank Limited (PBL) has registered positive operating revenue growth.** This robust growth is driven by its income from investment which was one of the major drivers behind the operating income growth of PBL. Net interest income's contribution to total operating income remained 27.12%, followed by investment income 26.37%, commission, exchange and brokerage income 26.54% and the rest is of from other operating income which is 19.98% in FY21, this is a positive rating factor in our view.
- **PBL has maintained stable growth in loan disbursement.** Interest income from disbursed loan is one of the primary income sources for a commercial bank and bank always try to construct a good credit portfolio moving forward with its deposit growth. In FY19 PBL's loan portfolio was BDT 191,115.75MN, which further reached at BDT 215,215.93MN in FY20, increased by 12.61%. In FY21, it increased by 17.09% to BDT 251,991.32 MN, representing a good Compound Annual Growth Rate (CAGR) of 14.83%.
- **PBL is adequately capitalized to maintain its Capital to Risk-weighted Asset Ratio (CRAR) above regulatory requirement.** The Capital to Risk-weighted Asset Ratio (CRAR) of PBL is higher than the regulatory requirement of 12.50% under the BASEL III framework. PBL's capital adequacy ratio stood at 13.96% in FY21, in line with its risk weighted asset of BDT 250,641.15 MN.

Concerns:

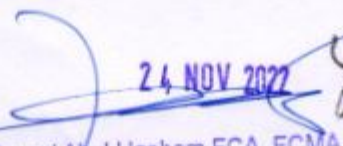
- **High return offered by government Sanchayapatra is a barrier to the development of the bond market.** Sanchayapatra from the Government of Bangladesh already offering lucrative rates of return, which are higher than most of the term-deposits offered by scheduled banks. Since, these instruments are risk-free, it is necessary for corporate bonds to offer a higher rate of return (to compensate investors for their additional risk), which makes issuing bonds unattractive to the investors.

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Rating Rationale

Key Rating Drivers:

- We are assigning a long-term rating of "AA" and a short-term rating of "ST-1" to PBL 5th Subordinated Bond (Hereafter the Debt Instrument or PBPB).
- Premier Bank Limited (PBL) has registered a positive operating revenue growth over the last 3-years. PBL's operating income demonstrated an increasing trend during last three years. The operating income of PBL increased from BDT 13,170.57 MN in FY19 to BDT 13,437.47 MN in FY20. Subsequently in FY21 the operating income of PBL increased to BDT 16,020.37 MN & Representing a Compounded Annual Growth Rate of 10.29%. This growth is mainly driven by its income from investment. This was one of the major drivers behind the operating income growth of PBL. Net interest income's contribution to total operating income remained 27.12%, followed by investment income 26.37%, commission, exchange and brokerage income 26.54% and rest of from other operating is 19.98% in FY21 which is a positive rating factor in our view.
- PBL has maintained a positive growth in loan disbursement. During the last three years PBL's loan portfolio showed an increasing trend. In FY19 PBL's loan portfolio was BDT 191,132.91 MN then reached at BDT 215,215.93 MN in FY20, increased by 12.61%. In FY21 it further increased by 17.07% to BDT 251,991.32 MN. Over the last three years PBL's loan portfolio increased at a CAGR of 14.83%, which is much more than the banking sector growth. ACRSL possess a positive outlook on future loan disbursement growth of PBL.
- The Non-Performing Loan (NPL) to Total loan ratio of PBL demonstrated a decreasing trend. Total Non-Performing Loan of PBL was BDT 12,658.13 MN in FY19 then increased to BDT 5,357.21 MN in FY20 and further decreased to BDT 6,817.97 MN in FY21. At the same time PBL's NPL to Total Loan ratio was 6.62% which declined to 2.49% in FY20 and further decreased to 2.13% in FY21. Though the total amount of Non-Performing loan of PBL fluctuating during last three years but recently followed a decreasing trend as a percentage of total loans, defaulted loans decreased in the banking sector due to the simplification of rules and regulations by the central bank. Bangladesh Bank has relaxed several rules relating to loan classifications, including a 360-day exit plan that helped reduce default loans. A relaxed rescheduling facility was offered to defaulters in 2019 that allowed them to regularize NPLs by way of giving 2.0 per cent down payment, which slashed classified loans in banks. In addition to that Bangladesh Bank (BB) announces moratorium on loan re-payments until June 2021 and that such borrowers will not be in default.
- PBL is adequately capitalized to maintain its Capital to Risk-weighted Asset Ratio (CRAR) above regulatory requirement. The Capital to Risk-weighted Asset Ratio (CRAR) of PBL is higher than the regulatory requirement of 12.50% under the BASEL III framework. PBL's capital adequacy ratio stood at 13.96% in FY21, in line with its risk weighted asset of BDT 250,641.15 MN.


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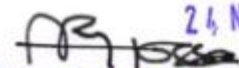

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- **Capital to Risk-weighted Asset Ratio (CRAR):** The Capital to Risk-weighted Asset Ratio (CRAR) of PBL is higher than the regulatory requirement of 12.50% under the BASEL III framework. PBL's Capital to Risk-weighted Asset Ratio was 13.62% in FY19 which slightly increased to 13.96% in FY20, which is in line with its risk weighted asset of BDT 212,467.38 MN, BDT 250,641.15 MN respectively.
- **Developing economies can benefit in multiple ways from a well-developed bond market.** A well-developed bond market can incentivize overall financial market and its players to be more efficient and spreads risks across investors and intermediaries. It can potentially supplement the existing banking system in mobilizing funds to enterprises (both government and corporate) as doing so reduces vulnerability of the financial system to external shocks by diversifying the funding basket of the economy. Looking at the previous global financial crises during FY07-08 would reveal how systematic problems in the banking sector have interrupted the flow of funds from savers to investors for a significant long period of time. Banks dominate the financial sector in Bangladesh economics where bonds can effectively manage the mismatches in the economic scenario of an emerging financial market. Bonds in Asian markets are either denominated in USD or local currency. All countries have their own principles for issuance of bonds. In South-East Asia, bonds came into highlight after the financial break-down during late 90s. It was understood by many that large dependence of financial sector in commercial banks is not a good idea, where problems such as liquidity and mismatch always increases.
- **Over the near to intermediate term, ACRSL is concerned regarding the exposure of to the Banking sector.** Due to Covid-19, the economic recession recovery is not going to be like L shape or V shape rather than the recovery is likely to be 'K' shaped. The Bangladeshi-bank sector was already struggling prior to the pandemic owing to the imposition of a single digit interest ceiling on all loans (except credit cards), liquidity pressures and persistently deteriorating non-performing loans (NPL). Bangladesh Bank has relaxed several rules relating to loan classifications, including a 360-day exit plan that helped to reduce default loans. A relaxed rescheduling facility was offered to defaulters in 2019 that allowed them to regularize NPLs by way of giving 2.0 percent down payment, which slashed classified loans in banks. In addition to that Bangladesh Bank (BB) announces moratorium on loan payments until June 2021 and that such borrowers will not be in default. However, owing to the COVID-19 pandemic and subsequent lockdown, the banking sector will face an acute crisis on multiple fronts, as banks' asset quality is likely to deteriorate while their interest and fee-based income are all affected at the same time.

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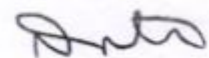


NOV 2022

- **High return offered by government Sanchaypatra is a barrier to the development of the bond market.** The Bangladesh Sanchaypatra from the Government of Bangladesh already offer lucrative rates of return, which are higher than most term deposits offered by scheduled banks. Since these instruments are risk-free, it is necessary for corporate bonds to offer higher rates of return (to compensate investors for their additional risks), which makes issuing bonds quite unfeasible. In addition, this high cost of borrowing is also causing the government to bleed through its fiscal budget every year.
- **Absence of a vibrant and liquid secondary market:** The absence of a vibrant and liquid secondary market is partly caused by the absence of a significant number of retail bond investors that has made it difficult to properly price the bonds in the primary market and also impacting easy exit of the holdings. Limited number of prospective investors due to focus on capital gains: The investor base in the bond market is very insignificant compared to the investor base in capital market as the capital market offers higher return but at the cost of higher risk. In addition, investors are reluctant to invest in the bond market as they prefer short-term deposits products offered by financial institutions over long-term investment in Bonds. The majority of investors in Bangladesh prefer capital gains over regular interest income; this is reflected by their preference for stocks over bonds.
- **Distribution of credit based on political influence,** impunity culture, abuse of power in loan distribution and weakness of existing laws contribute to the decay of the banking sector. Additionally, regulatory requirements become a problem area when changes in regulation prompt regulators to roll-out action plans without thorough research or understanding the future implications and the ability of the banks to comply with it. This not only confuses stakeholders but also delays implementation.

Special Note: This credit rating report is being released by ARGUS Credit Rating Services Limited after analyzing the performance of the company as on Audited financials from FY19 to FY21 (Ending December 31) with due consideration to subsequent events up to the date of reporting.

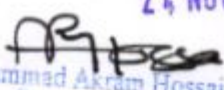
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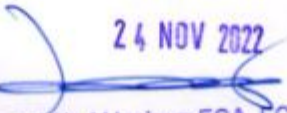
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8 of 42 | Page



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BANKING SECTOR OF BANGLADESH

Banking is the backbone of national economy. All sorts of economic and financial activities revolve round the axis of the bank. As the industry produces goods and commodities, so does the bank creates and controls money-market and promotes formation of capital. Services to its customers are the products of banking industry besides being a pivotal factor in promoting capital formation in the country. The role of banking can hardly be over emphasized.

Banking industry of Bangladesh has achieved remarkable momentum over the last few decades. It has brought several positive changes in terms of expansion, modernization, quality of assets, application of international standards, technology adaptation, capacity development efforts, corporate governance, and improved regulatory and supervisory environment. The development is not, however, uniform in all banks. Fortunately, the industry did not have to face any severe fallout from the 2007-2008 Global Financial Crises (GFC). However, like other global economies, the industry is becoming exposed to newer challenges, financial crimes, and competitions. Though there are several instances and successful efforts of bank leadership to address the changing needs, all banks are required to develop their customized paths to sustain on a continuous process. Effective leadership, sound governance framework, and emotional intelligence are tools for tomorrow's banks to survive.

As a developing economy Bangladesh has encouraged to develop its banking industry to promote economic growth. Over the last three decades or so the country has seen spectacular expansion of the banking industry. The banking industry in Bangladesh has even gone a step further by promoting financial inclusion of the very poor in rural areas of which microfinance and microcredit are the policy instruments to achieve that objective. This has helped to expand the monetization of the rural economy, and as a consequence it has become more market-oriented. Such market orientation of the rural economy also facilitated continuous resource transfer from rural areas to urban areas. Now the biggest threat to achieving sustained economic growth has become the banking industry itself, especially the state-owned banks. This is despite Bangladesh adopting internationally recognized banking practices such as Basel III Accord.

The banking sector of Bangladesh has been struggling to survive in the last couple of years. Most of the banks are in trouble regarding loan default, high non-performing loans and other issues. The pandemic situation has made the situation worse for the whole economy. The banking sector, a vital player in a country's monetary and fiscal system, continues to face the wrath of the Covid-19 pandemic.

A major change in policy in the banking sector was seen in 2020. The Bangladesh Bank initiated single-digit borrowing and lending rate back in April 2020. The main purpose was to attract investors with a single-digit interest rate. It was expected that investments would go up as the borrowing rate is below ten percent. Along with this, some banks expected that deposits from individuals would go down because of the less-than-six percent interest rate in depository money.

The main reason for this excess cash is low investment opportunities in the economy due to the Covid-19 situation along with a huge cash injection from the Bangladesh Bank. Rather than being low, bank deposits, excluding inter-

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Page 9
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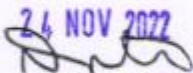
bank balance, rose to Tk. 13,454.36 billion at the end of September 2020 from Tk. 13,054.54 billion nearly three months prior. Also, excess liquidity increased to almost 105 percent and stood at around Tk. 160,979 crore at that same period of time if we look at year-to-year analysis. Bangladesh Bank has already injected around Tk. 55,000 crore into the financial sector as part of its effort to implement the stimulus packages.

Also, remittances increased drastically last year, likely due to heightened uncertainty in the global economy. It is expected to increase by over 40 percent this year compared to the previous year. Excess dollars in the banking sector create an imbalance in the dollar rate by making a stronger national currency. But to provide an advantage to the local exporters, keeping the price stable is necessary. As a result, Bangladesh Bank bought back around 5 billion dollars from the regular market to keep the dollar stable which is needed in terms of maintaining export-import balance. And it also helped to increase the liquidity in the market.

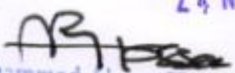
At the end of September last year, the banking sector's total default loans stood at Tk. 94,440.5 crore, which was 8.88 percent of total outstanding loans; it was around Tk. 116,288 crore in the same period in the year prior. The amount decreased because of the regularization of a big chunk of defaulted loans through a special rescheduling policy of the central bank.

One of the main problems faced by banks is recovering money from big borrowers. If business as usual continues, it will be hard to survive in the long term. To address the problem of defaulted loans in the future, banks should take the necessary steps to investigate borrowers' position.

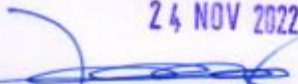
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DOMESTIC BOND MARKET OF BANGLADESH

As Bangladesh aspires to be a developed nation by 2041 with success stories in infrastructural development expected to continue for years to come, a well-developed financial market with active role of corporate and government bonds has become a dire necessity. The Global Infrastructure Hub estimates that a cumulative total of USD 600 Billion of investments would be required in infrastructure sector alone from 2016 to 2040. But if you expect the current trends of actual investments to continue, a gap of USD 200 Billion long-term financing with no visible source of funding still needs to be addressed. Developing of a well-functioning and sizeable bond market that caters to the needs of both investors and issuers alike can be potential long-term fund mobilization alternative. Moreover, even if you look at the current trends, Bangladesh has invested billions of dollars in mega infrastructure projects that are expected to start operation within a few years. But, rolling these hard infrastructures on a consistent basis is only possible when the country simultaneously pursues development of soft infrastructures like developing of financial markets such as the bond markets. The long-term nature of bonds investments with flexible structuring mechanisms & repayment structures are ideal for supporting the investment and cash-flow needs of these long-term projects and capital expansions for a fast growing economy like ours.


According to Capital Markets Fact Book July 2021, currently global bond market size stands at \$124 trillion while global equity market size stands at \$106 trillion as of 2021. Bond market size of neighboring countries like Malaysia, Indonesia and Pakistan stand at \$345 billion, \$233 billion and \$66 billion respectively whereas Bangladesh's bond market (both treasury bond and corporate bonds combined) currently stands at \$18 billion. Undeniably, Bangladesh falls short of most of the developing economies in terms of bond market size.

Absence of a vibrant bond market in Bangladesh puts extreme burden on bank financing. Banks depend on short-term deposits to run operations. So, when they provide long-term loans with short-term deposits it creates pressure on their liquidity management that eventually leads to severe asset liability mismatch.

Looking into the Bangladesh Bond Market, we can see that it is a small market and it is highly dominated by government debt securities and capital bonds issued by banks and non-bank Financial Institutions (FI).

Banks and FIs issue capital bonds to meet the regulatory requirement and to strengthen their capital base. Corporate houses also issue the ZCB or Coupon Bearing Bond but the coupon/return percentage is still low.


Fortunately, the situation is getting better as time passes with the proactive and collaborative approach of regulators and related stakeholders. Recently the Shariah-compliant bond, the Bangladesh Government Islamic Investment (Sukuk), has drawn over eight times applications from investors in the final phase of auction. The fund was raised for the implementation of the Government's safe water supply project for the whole country. The

24 NOV 2022

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24 NOV 2022

31 of 62 | Page

24 NOV 2022

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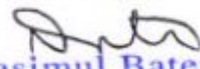
oversubscription clearly shows the interest and curiosity of the stakeholders towards this type of financial instrument.


Not only that, Bangladesh has also entered into the era of green bond in 2021 with the approval of its first green bond to finance environment-friendly projects including renewable energy. Bangladesh Securities and Exchange Commission (BSEC) has approved the Non-Governmental Organization (NGO) named Sajida Foundation to raise money from the capital market by issuing green bonds.

In line with introducing some innovative solutions to create incentives, especially for the private sector, to promote financing for inclusive development, Bangladesh has also started working with Blue Bond. The blue bond is a new concept, and thus, there is still a lack of awareness and expertise in this area.

Furthermore, Bangladesh Securities and Exchange Commission (BSEC) has issued a debt securities rule in 2021, and afterward more than 10 banks have applied for perpetual bond and subordinated bond. Previously, BSEC gave approval to another 11 banks to issue this BASEL-III compliant AT-1 bonds. Perpetual Bonds are a new inclusion in this market as it was previously highly dominated with subordinated bonds issued by banks.


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1 INSTRUMENT DESCRIPTION

1.1 PBL 5TH SUBORDINATED BOND

1.1.1 Instrument Summary:

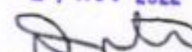
The premier Bank Limited (PBL) has decided to raise Additional Tier-II Capital through issuance of PBL 5th Subordinated Bond, in order to strengthen its capital base in accordance with Bangladesh Bank's Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework in line with Basel III). The proposed bond issue will allow the bank to enhance its capital strength and continue to grow its balance sheet in the future years.

The Issuer has planned to raise BDT 6,000.00 MN to strengthen its additional Tier II Capital base. The fund raised through issuing the proposed bonds will provide the Bank additional Capital cushion in light of risk weighted Capital Adequacy Ratio, and will help the Bank to grow its loans and advance portfolio and to open new branches.

The proposed bond will qualify as part of PBL's additional Tier-II capital and will help maintain healthy capital adequacy ratios in the next few years. Besides, the BDT 6,000.00 million funds will be used for undertaking general business activities of the bank including strengthening of the loan portfolio and other securities.

No. of Bonds to be issued is 1,000 under private placement. Bonds per lot/ Minimum Subscription will be one (1) bond for private issue and BDT 6,000,000 for private placement. The Bonds shall be Subordinated i.e. maturity date of the bond is 7 years, and Face Value (principal) redemptions will be in 10 (ten) tranches commencing at the end of the 30th month from the date of drawdown.

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Major features of the PBL 5th Subordinated Bond are represented below:

BASIC FEATURES OF THE INSTRUMENT

Finalization of all terms & conditions of this instrument (stipulated in below table) are subject to approval from concerned regulatory authorities and may need to change as per regulatory instruction.

Issuer	The Premier Bank Limited (PBL)
The Issue	5 th PBL Subordinated Bond
Nature of Instrument	Non-convertible, Unsecured, Fully-redeemable, Floating Rate Subordinated Bonds
Purpose and Objectives	<p>To raise additional Tier-II Capital through issuance of PBL 5th Subordinated Bond in order to strengthen its capital base in accordance with Bangladesh Bank's Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework in line with Basel III).</p> <p>The funds being raised by the Bank through the mentioned issue are not meant for financing any particular project. The Bank shall utilize the proceeds of the Issue for its regular business activities. The Bank shall not utilize proceeds of the Issue for any purpose which may be in contravention of the regulations/ guidelines/ norms issued by the Bangladesh Bank and Bangladesh Security Exchange and Commission where applicable.</p>
Arranger and Issue Manager	UCB Investment Limited
Paying Agent, Register, Transfer Agent	Prime Finance Capital Management Limited
Trustee	Prime Finance Capital Management Limited
Mode of Issue	Private Placement
Facility Size	BDT 6,000,000,000 (Six thousand million taka)

No. of Bonds to be Issued	1,000 (One thousand)
Face Value	BDT 6,000,000 (Six Million Taka) per Bond
Minimum Subscription:	BDT 6,000,000 (Six Million Taka)
Tenure	7 Years
Investors	Institutional investors and high net-worth individual investors
Yield to Maturity / Rate of Return:	Coupon Rate
Coupon Rate	Reference Rate + Coupon Margin
Reference Rate	Latest average 6-month FDR rate of all private commercial banks (excluding foreign banks and Islamic banks) as published by Bangladesh Bank on

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	the Quotation Day. The Reference Rate will be rounded to 2 (two) decimal places.																						
Coupon Margin	2%																						
Quotation Day	Five (05) days before the first day of any period for which Coupon is to be paid																						
Coupon Range	Floor: 7.00% - Ceiling: 9.00% at all times																						
Coupon Discretion	The bank will have full discretion at all times to cancel distributions/payments to the bondholder																						
Exercise of Coupon Discretion	Any coupon payment will be distributed subject to having available distributable profit of the issuer																						
Coupon Payment Frequency	Semi-annually beginning at the end of 6 months from drawdown date.																						
Repayment Schedule:	<p>Face Value (principal) redemptions will be in 10 (ten) tranches commencing at the end of the 30th month from the date of drawdown in the following manner:</p> <table border="1"> <thead> <tr> <th>Period</th><th>Redemption</th></tr> </thead> <tbody> <tr><td>30th</td><td>10%</td></tr> <tr><td>36th</td><td>10%</td></tr> <tr><td>42th</td><td>10%</td></tr> <tr><td>48th</td><td>10%</td></tr> <tr><td>54th</td><td>10%</td></tr> <tr><td>60th</td><td>10%</td></tr> <tr><td>66th</td><td>10%</td></tr> <tr><td>72th</td><td>10%</td></tr> <tr><td>78th</td><td>10%</td></tr> <tr><td>84th</td><td>10%</td></tr> </tbody> </table>	Period	Redemption	30 th	10%	36 th	10%	42 th	10%	48 th	10%	54 th	10%	60 th	10%	66 th	10%	72 th	10%	78 th	10%	84 th	10%
Period	Redemption																						
30 th	10%																						
36 th	10%																						
42 th	10%																						
48 th	10%																						
54 th	10%																						
60 th	10%																						
66 th	10%																						
72 th	10%																						
78 th	10%																						
84 th	10%																						
Call Refunding & Conversion Features:	The Bond is non-convertible and non-callable																						
Default Protection Mechanism (details of credit enhancement) if any:	This Bond is Unsecured in nature. No credit enhancement is applicable.																						
Cost Related to the Issue																							
Mode of option (call or put) if any:	The Bond is non-convertible and non-callable and has no prepayment option																						
Tax Features:	According to the laws of Bangladesh																						
Description of Collateral Security and type of charges to be created against the issue:	Unsecured																						
Late Payment	The Issuer shall pay a late payment penalty of 2% (two percent) higher than the Coupon Rate and be payable on the amount not paid on the due date up till the date of actual payment																						
Transferability/Liquidity:	Freely transferable by the provisions of the Trust Deed																						
Governing Law	The Bonds are governed by and shall be construed by the existing laws of Bangladesh. Any dispute arising thereof shall be subject to the jurisdiction of the courts of Bangladesh.																						

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1.1.2 Issuer's History:

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The Premier Bank Limited
Head Office, Dhaka

M. REZAUL KARIM, FCA
Managing Director & CEO
The Premier Bank Limited
Head Office, Dhaka-1213





The Premier Bank Limited ("the Bank") is one of the third generation private commercial bank incorporated in Bangladesh on 10th June 1999 as a public company limited by shares under the Companies Act, 1994, governed by the Banking Companies Act, 1991. The Bank went for public issue of its share by initial public offering in 2007 and its share is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. The Registered office of the company is located at Iqbal center, 42Kamal Ataturk Avenue, Banani, Dhaka-1213, and Bangladesh.

At present the Bank has 123 branches including 12 SME Service Centers/Agricultural Branches and 100 own ATM booths with no overseas branch. The Bank has one subsidiary companies namely, Premier Bank Securities Limited. The Bank also operates one Offshore Banking Unit (OBU) after obtaining its license from Bangladesh Bank on 10 November 2009.

The principal activities of the Bank are to provide all kinds of conventional and Islamic commercial banking services to its customers which includes deposit, loans and advances, export & import financing, local and international remittance facility etc. through its branches, Islamic windows, SME centers, and vibrant alternative delivery channels (ATM booths, mobile banking, internet banking, Fast Track, Agent Banking) in Bangladesh.

1.1.3 Description of Collateral Securities and Type of Charges to Be Created

PBL 5th Subordinated Bond is superior to the claims of investors in equity shares and Subordinated non-cumulative preference shares, if any, of the bank whether currently outstanding or issued at any time in the future and subordinated to the claims of depositors, general creditors and subordinated debt of the Bank other than any subordinated debt qualifying as Additional Tier II Capital (as defined in the Basel III Guidelines) of the Bank. It is neither secured nor covered by a guarantee of the issuer nor related entity or other arrangement that legally or economically enhances the seniority of the claim vis-à-vis bank creditors.

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24 NOV 2022
15 of 62 Page

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1.2 RIGHTS AND OBLIGATIONS OF THE ISSUER

1.3 RISK FACTORS AND MANAGEMENT'S PERCEPTION ABOUT THE RISK

Following are certain issues for the investors to consider before taking an investment decision in the offer. In some of the risk factors and management proposals thereof, reference has been described below in addition to the other information contained in this Information Memorandum:

A. Interest Rate Risks

Interest rate risk is associated with unfavorable movement of interest rates. Increased demand for loan and advances and volatilities in money market may raise the rate of interest. Government monetary policies also impacts interest rates. Although Bank's financing in different sectors is structured at fixed and variable rates for specified terms, increase in interest rates of borrowing could narrow or eliminate the spread or result in a negative spread, thus impacting the operational profitability. Interest Rate Risk is also defined by the extent to which changes in the market interest rates impact margins, net interest income and the economic value of the Bank's equity. In addition, Net interest income will be affected as a result of volatility in interest rates to the extent that the re-pricing structure of interest bearing assets differs from that of liabilities.

PBL's Management Perception:

Interest rate risk is managed by the Bank's asset liability management process through the structuring of on-balance sheet and off-balance sheet portfolios. The Bank wants to achieve stable earnings growth through active management of the assets and liabilities mix while, preferably, positioning itself to benefit from near-term changes in interest rate level. Duration analysis is used to measure the interest rate sensitivity of bank's assets and liabilities, in changing interest rates and therefore, reflects how changes in interest rates will affect bank's economic value that is present value of equity. Duration of the portfolio is governed by economic forecasts, expected direction of interest rates and spreads. Interest rate swaps and forward rate agreements are used to manage the interest rate risk. The Treasurer is basically responsible for managing the interest rate risk. Reports on overall position and risks are submitted to senior management for review and positions are adjusted if deemed necessary. Apart from that, ALCO regularly reviews the interest rate sensitivity profile and its impact on earnings. Strategic decisions are taken with the objective of producing a strong and stable interest income over time. In addition, each month, performs complementary scenario analysis to assess the impact of changes in customer behavior and the economic environment.

24 NOV 2022

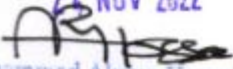

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24 NOV 2022

17 of 62 | Page

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B. EXCHANGE RATE RISK

Fluctuation in foreign exchange rate could adversely affect the business and financial performance of the bank because it funds foreign trade commitment from various sources of foreign exchange like export proceeds and other incoming remittance.

PBL's Management Perception:

Recent exchange rate fluctuation will expose the company to exchange rate risk as the company will be required to buy foreign currency at higher rate to run foreign exchange operation. However, Management of the Company believes that the foreign currency fluctuation effect will be very minimal to the overall profitability of the Company as can formulate a market adjustment in end banking product.

C. NON-REPAYMENT RISK (I.E. CREDIT RISK)

Credit risk is the risk of loss that may occur from the failure of any counter party to make required payments in accordance with agreed terms and conditions and/or deterioration of creditworthiness.

PBL's Management Perception:

PBL operates under the tight regulations and close supervision of Bangladesh Bank. Moreover, it is highly unlikely that a reputed organization like PBL will risk its reputation by setting an instance of default. Furthermore, in case of non-repayment, the Trustee would give notice period to the Issuer in protecting the non-repayment and take further steps to ensure the interest of the investors.

D. PREPAYMENT, CALL OR REFUNDING RISK

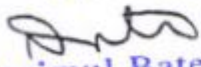
Prepayment, call or refunding risks are the risks associated with the principal amount of a bond

PBL's Management Perception:


This bond is Subordinated in nature i.e., there is no maturity date and there are no set-ups or other incentives to redeem unless and until it is eligible for call option criteria depicted in features of the Bond section.

E. SECURITY RISK

Security is the specific revenue sources or assets pledged by an issuer to the bondholder to secure repayment of the bond. Therefore, security risk is all about the process of recovering the investment by the bond holder by utilizing the charge against the collateral securities in case of Issuer's inability to repay the face value of the bond(s).

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PBL's Management Perception:

PBL 5th Subordinated Bond is an unsecured bond. Specific Revenue sources or assets are not being pledged against issuance of the bonds. Investors will have the right on the Bank's cash flow to get repaid but rank of a Subordinated bond holder is below than other loans (or securities) with regard to claims on assets or earnings.

F. LIQUIDITY RISK

Liquidity Risk is termed as the possible inability of Bank to meet its financial obligations on account of a maturity mismatch between assets and liabilities. The Bank's businesses are subject to liquidity risks and could affect the Bank's ability to meet its financial obligations. In order for the Bank to continue to meet its funding obligations and to maintain or grow its business generally, it relies on customer savings and transmission balances, as well as ongoing access to the wholesale lending markets. The ability of the Bank to access funding sources on favorable economic terms is dependent on a variety of factors, including a number of factors outside of its control, such as general market conditions and confidence in the banking system

PBL's Management Perception:

Liquidity Risk Managers perform a demanding job at all times to meet the funding requirement of the Bank making available the funds required. The Bank has adequate investment in liquid assets, such as inter-bank placements and treasury bills. Further to primary sources, the Bank also relies on trading assets and other marketable securities to provide for secondary sources of liquidity. This level of liquidity was adequate to meet fluctuating customer borrowings and draw-downs comfortably. The marketing strategy of the Bank has ensured a balanced mix of demand and time deposits. This is the reason why the Bank needn't depend so much on volatile short-term borrowings. The treasury manager keeps a constant eye over the maturity profile of assets and liabilities so as to maintain adequate liquidity at all times and that the gap is very small. Substantial investment securities with contractual maturities can also be readily liquidated. Proper contingency plan is in place and can be implemented on a timely basis to minimize the risk ensuing from dramatic changes in market conditions. The Asset Liability Committee (ALCO) chaired by the Managing Director reviews the liquidity gap profile and the liquidity scenario and addresses strategic issues concerning liquidity. Further bank is also monitoring the liquidity position through various stock ratios. The bank is proactively using duration gap and interest rate forecasting to minimize the impact of interest rate changes.

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G. MANAGEMENT RISK

Management risk refers to the chance that bank managers' inefficiency or under performance which will finally affect the shareholders. The bondholders may suffer financial losses in such an event.

PBL's Management Perception:

Success and Growth depend on the continued services of their management team. Their senior management has significant industry experience and. There is also a deep bench of junior officers being groomed for senior position within the group.

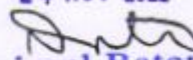
H. OPERATIONAL RISK

Operational risk is the risk of loss resulting from inadequate or failed internal processes, people and systems (for example failed IT systems, or fraud perpetrated by a Bank's employee), or from external causes, whether deliberate, accidental or natural. It is inherent in all of the Bank's activities. Operational risks are monitored and, to the extent possible, controlled and mitigated. There can be no assurance that the Bank will not suffer material losses from operational risk in the future.

PBL's Management Perception:

The Bank's approach to operational risk is not designed to eliminate risk altogether rather to contain risks within levels deemed acceptable by senior management. All functions, whether business, control or logistics functions, must manage the operational risks that arise from their activities. Operational risks are pervasive, as a failure in one area may have a potential impact on several other areas. The Bank has therefore established a cross-functional body to actively manage operational risk as part of its governance structure. The foundation of the operational risk framework is that all functions have adequately defined their roles and responsibilities. The functions can then collectively ensure that there is adequate segregation of duties, complete coverage of risks and clear accountability. The functions use their controls to monitor compliance and assess their operating effectiveness in several ways, including self-certification by staff, tracking of a wide range of metrics (for example, the number and characteristics of client complaints, deal cancellations and corrections, un-reconciled items on cash and customer accounts, and systems failures), and the analysis of internal and external audit findings.

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I. BUSINESS RISK

Business risk is the possibility that a company will have lower than anticipated profits, or that it will experience a loss rather than a profit. Business risk is influenced by numerous factors, including business environment, economic situation and government regulations.

PBL's Management Perception:

Like all other businesses such risk exists in the banking industry. The Bank scrutinizes all of its clients and the associated risks systematically using up to date risk evaluation techniques and thereby has been able to maintain good asset quality so far and expects the same in the future. Some other systematic risks might arise from the external environment of the Bank, similar to any other bank.

J. INDUSTRY RISK


Industry risk is the possibility that a specific industry will not perform up to the level or at par. When problems plague one industry, they affect the individual organization of that particular industry. They may also cross over into other industries. The issuer is operating in a highly competitive market as modern banking industry has brought greater business diversification. Some banks in the industrialized world are entering into investments, underwriting of securities and portfolio management. The entry of new competitors may also deteriorate the competitive environment and result in lower profitability of the bank.

PBL's Management Perception:

The Bank has always been careful in offering its products and services at competitive terms and conditions. It updates its strategies continuously to keep up with the changes in the market dynamics and demand of the young generation. The management continues to focus on the sustainable growth by diversifying its loan book and by fostering innovation in the management level. PBL has also introduced new deposit and loan products to cater to different demographics and it is working on digitization of its service to stay on par with the global shift in the banking industry.

K. MARKET AND TECHNOLOGICAL- RELATED RISK

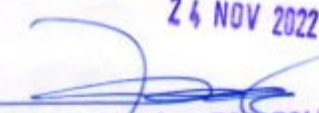
Market and technology related risk mainly refers to the change in market condition due to technological modifications which would adversely affect the business and profitability of the company. As the banking industry is becoming more and more technology-dependent, the risks derived from technological use are increasing day-by-day. As a result, the bank might be exposed to risks such as computer virus attacks, system collapse, system hacking, unauthorized electronic fund transfers among others.


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PBL's Management Perception:

PBL maintains a strong IT Infrastructure to provide technological support to the vast operational personnel of the bank as well as its clients. The bank also follows the Bangladesh Bank ICT Policies along with other leading industry compliances such as PCI DSS. In addition to that the objective of investment policy covering various facet of Market Risk is to assess and minimize risks associated with treasury operations by extensive use of risk management tools. Broadly it encompasses policy prescriptions for managing systematic risk, credit risk, market risk, operational risk and liquidity risk in treasury operations. For market arising out of various products in trading book of the Bank and its business activities, the bank sets regulatory internal and ensure adherence thereto. Limits for exposure to counter-parties, industries and countries are monitored and the risks are controlled through Stop Loss limits, Overnight limit, Daylight limit, Aggregate Gap limit, Inter-bank dealing and investment limit etc. For the Market Risk Management of the bank, it has a mid-office with separate Desks for Treasury & Asset Liability Management (ALM) Asset Liability Management Committee (ALCO) is primarily responsible for establishing the market risk management, asset liability management of the bank, procedures thereof, implementing core risk management framework issued by regulator, best risk management practices followed globally and ensuring that internal parameters, procedures, practices/policies and risk management prudential limit adhered to.

L. RISKS RELATED TO POTENTIAL OR EXISTING GOVERNMENT REGULATIONS

PBL operates its business under the specific guidelines laid by Bangladesh Bank, Bangladesh Securities and Exchange Commission and other regulatory authorities. The bank is also regulated by Bank Companies Act 1991 revised up to 2013, Companies Act 1994, Income Tax Ordinance 1984, Income Tax Rules 1984 and Value Added Tax (VAT) Act 1991. Moreover, Bangladesh Bank enforces certain regulatory requirements in the form of Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR) for banking institutions, which are changed from time to time. Any abrupt changes in these policies and regulations made by the authorities may adversely affect the business of the company.

PBL's Management Perception:


Unless there are any policy changes that have significant negative impact on the industry as a whole, PBL's business is not expected to be affected materially. Like all scheduled banks in Bangladesh, PBL has been funding their assets from their deposits after maintaining the required SLR and CRR and the bank has been consistently compliant to any such changes. Additionally, the regulatory bodies in Bangladesh are not expected to take any steps that might prove detrimental to the country's banking industry.

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Managing Director & CEO
DBH Finance PLC.

24 NOV 2022


Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka


Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited


M. Reazul Karim
Managing Director
The Premier Bank Limited
Head Office, Dhaka



M. RISKS RELATED TO POTENTIAL CHANGES IN GLOBAL OR NATIONAL POLICIES

A financial institution's ability to operate a profitable business is directly related to the national policies including, monetary and fiscal policies of the country at any given time. Imposition of restrictive policy by the government at any time may affect a company's profitability. Again, changes in the existing global or national policies can have either positive or negative impacts on the Bank. Every company operates under the economic policies formulated and imposed by the political government. The government tends to reshape these policies time to time for the sake of greater interest of the country's economy. Sometimes those changes in existing policy or any future policy framework adversely affect smooth operation of such companies.

PBL's Management Perception:

The management of the Issuer is always concerned about the prevailing and upcoming future changes in the global or national policy and shall respond appropriately and in a timely manner to safeguard its interests.

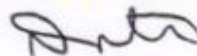
N. ASSET QUALITY RISK

Asset Quality for the Bank mainly refers to loan quality. If loan default, it has adverse impact on Bank's profitability and balance sheet.

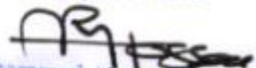
PBL's Management Perception:

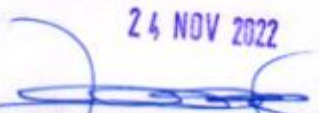
The Bank faces big challenges in managing balance sheet through core banking business due to major changes in regulation of loan classification and provisioning policy. The policy changes as well as deteriorated economic condition may cause non-performing loan and trend of non-performing issues force to make a loan huge loss provision. To reduce non-performing loan, enormous actions has been taken through aggressive recovery drives combined with improved risk management practices.

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The Premier Bank Limited

M. REAZUL K. M.
Managing Director
Premier Bank Limited
Dhaka, Bangladesh


1.4 TRUSTEE


Prime Finance Capital Management Limited (PFCML) is a subsidiary of country's leading financial institution-Prime Finance & Investment Limited. Since 1996, PFCML has been in the capital market as a full-fledged merchant bank in the name of merchant banking wing of Prime Finance & Investment Limited to serve individual clients, small and large companies with a full range of issue management, underwriting, portfolio management and corporate advisory services. However, as per SEC's guidelines, the merchant banking wing was converted into separate subsidiary company and was incorporated in 18 March 2010 as a public limited company with an authorized capital of Tk. 2,500 (two thousand five hundred) million and an initial paid-up capital of Tk. 1,000 (one thousand) million.

1.4.1 Rights and Obligation of the Trustee

Duties and Powers of the Trustee: The Trustee has the following duties and powers in connection with the Trust:


- to hold the benefit of the covenants made by the Issuer and the conditions on trust for the Bondholders;
- to open such accounts necessary for discharging the functions of Trustee;
- to keep the money and assets representing the Trust Property (including enforcement proceeds) and to deposit and withdraw such moneys and assets as may be required from time to time;
- to undertake all such actions for the recoveries of any overdue in accordance with the provisions of the Trust Deed and to execute all such documents, deeds and papers and to do all acts in relation thereto;
- to issue, manage and administer the Bonds in accordance with the terms of the Trust Deed and execute, acknowledge, confirm or endorse any agreements, documents, deeds, instruments and papers in connection therewith;
- to call any meetings of the Bondholders in accordance with the provisions of the Trust Deed and the Bonds and to facilitate the proceedings of such meeting as it deems appropriate in accordance with the terms of the Trust Deed;
- to implement, give effect to and facilitate the terms and conditions of the Bonds and such other documents, deeds and agreements in contemplation thereof;
- upon instruction by the Bondholders upon occurrence of an Event of Default in accordance with this Trust Deed, to sell or otherwise dispose of the Trust Property and close any bank accounts that may have been opened in pursuance of this Trust Deed after distribution of amounts standing to their credit;

24 NOV 2022


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24 NOV 2022

24 of 48 | Page


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24 NOV 2022
Md. Masudul Karim
Managing Director
The Premier Bank Limited
Head Office, Dhaka, Bangladesh



- to take such action as may be appropriate for the protection of the interest of the Bondholders in accordance with the Trust Act, 1882 and the provisions of the Trust Deed;
- The Trustee shall have power to initiate negotiations with the respective parties for inclusion of any additional terms and conditions for the performance of the obligations under this Trust Deed for the protection of the interest of the Bondholders, and necessary amendments can then be made by way of mutual agreement; and
- To do all such other acts, deeds and things as may be necessary and incidental to the above objects unless such acts require the prior consent of the Beneficiaries in accordance with the Trust Deed.

Covenant to repay: The Trustee is entitled to have the Issuer unconditionally pay or procure to be paid to or to the order of the Trustee in Taka in freely transferable funds for value the relevant due date for payment of the principal amount of the Bonds or any of them becoming due for redemption or repayment on that date and shall until all such payments are duly made unconditionally pay or procure to be paid to or to the order of the Trustee as aforesaid on the dates provided for in the Trust Deed, or any of them outstanding from time to time as set out in the Trust Deed.

Reliance on information: The Trustee may in relation to the Trust Deed act on the opinion or advice of or a certificate or any information obtained from any lawyer or other experts and shall not be responsible for any Liability occasioned by so acting;

Certificate of directors or Authorised Signatories: The Trustee may call for a certificate signed by two Authorised Signatories of the Issuer or other person duly authorised as to any factor matter *prima facie* within the knowledge of the Issuer as sufficient evidence thereof. The Trustee shall not be bound in any such case to call for further evidence or be responsible for any Liability that may be occasioned by its failing so to do;

Resolution or direction of Bondholders: If there was some defect in the constitution of the meeting or if the resolution or direction made by the meeting of the bondholders is not valid or binding for some defect, the Trustee will not be held responsible provided it has acted in good faith.

Bondholders as a class: In connection with the exercise by it of any of its trusts, powers, authorities and discretions, the Trustee shall have regard to the general interests of the Bondholders as a class.

No obligation to monitor or investigate: The Trustee is under an obligation to monitor or supervise the functions of any other person under the Bonds or any other agreement or document relating to the transactions herein. In the absence of actual knowledge of a breach of obligation the Trustee may assume that each such person is properly performing and complying with its obligations. Similarly, the Trustee is under no obligation to investigate Bonds or other agreement or documents to that effect.

Bonds held by the Issuer: In the absence of actual knowledge or express notice to the contrary, the Trustee may assume without enquiry (other than requesting a certificate of the Issuer), that no Bonds are for the time being held by or for the benefit of the Issuer or any of its Affiliates;

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Rashedul Karim
Managing Director
Head Office, Dhaka-1213


Events of Default: The Trustee shall not be bound to give notice to any person of the execution of the Trust Deed or to take any steps to ascertain whether any Default or Event of Default has happened and, until it shall have actual knowledge or express notice to the contrary.

Right to deduct or withhold for taxes: Deduction or withholding of tax will be as per prevailing law of the land.

Error of judgment: Trustee has no liability for error of judgment made in good faith.

No responsibility for loss: The Trustee shall not be responsible for any loss incurred by bondholder subject to any applicable laws or regulations except for its Trustee's own gross negligence, wilful default or fraud.

Force Majeure: The Trustee shall not be liable for Force Majeure.

Immunities: The Trustee's immunities and protections from liability and its right to indemnification extend to its officers, directors and employees and its successors upon resignation and replacement. The Issuer will not be entitled to claim for itself or any of its assets immunity from suit, execution, attachment or other legal process.

Trustee's determination: The Trustee may determine whether or not a default in the performance by the Issuer of any obligation under the provisions is capable of remedy and/or materially prejudicial to the interests of the Bondholders. If the Trustee certifies that any such default is not capable of remedy and/or materially prejudicial to the interests of the Bondholders, such certificate shall be conclusive and binding upon the Issuer and the Bondholders subject to conditions as specified in the Trust Deed.


Application of proceeds: The Trustee shall not be responsible for the receipt or application by the Issuer of the proceeds of the Issue of the Bonds or the delivery of any Bond Certificate to the persons entitled to it;

Delegation: The Trustee may, with the prior consent in writing of the Issuer, whether by power of attorney or otherwise, delegate to any person or persons or fluctuating body of persons all or any of the trusts, powers, authorities and discretions vested in it by the Trust Deed and any such delegation may be made upon such terms and conditions and subject to such regulations (including power to sub delegate with the consent of the Trustee) as the Trustee may think fit in the interests of the Bondholder. The Trustee is required to exercise reasonable care in the selection of any such Appointee.

Agents: Subject to the provisions of the Trust Act 1882, the Trustee may, with the prior consent in writing of the Issuer, employ agents to conduct its duties in accordance with Trust Deed on its behalf.

Confidential information: The Trustee shall not (unless required by law or ordered so to do by a court of competent jurisdiction) be required to disclose to any Bondholder any confidential information (financial or otherwise) made available to the Trustee by the Issuer or any other person in connection with the Trust Deed.

Professional charges: Any trustee being a banker, lawyer, broker or other person engaged in any profession or business shall be entitled to charge and be

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26 of 52 | Page

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paid all usual professional and other charges for business transacted and acts done by him or his partner or firm on matters arising in connection with the trusts and also his incurred charges in addition to disbursements for all other work and business done and all time spent by him or his partner or firm on matters arising in connection with the Trust Deed, including matters which might or should have been attended to in person by a trustee not being a banker, lawyer, broker or other professional person.

Expenditure by the Trustee: The Trustee is not obliged to expend or risk its own funds or otherwise incur any financial liability in the performance of its duties if it has grounds for believing the repayment (if approved by the issuer) of such funds or adequate indemnity against, or security for, such risk or liability is not assured to it.

Restriction on financial transactions with the Issuer: The Trustee and its directors and officers shall be precluded from making any contracts or entering into any transactions ("Other Business") with the Issuer which would place its fiduciary duties towards the Bondholders in conflict with its rights and obligations in such Other Business.

Trustee liable for gross negligence: Trustee shall be liable for gross negligence in the performance of its duties under the Trust Deed.

Exercise of Discretion: Unless provided to the contrary in the Trust Deed, the Trustee shall not be obliged to exercise or consider exercising any discretion or consider making or make any determination or to consider taking or take any action whatsoever in connection with or under or pursuant to the Bonds unless directed to do so by the holders of not less than $66\frac{2}{3}$ percent in principal amount of the Bonds then outstanding or if so directed by an Extraordinary Resolution and the Trustee will not be responsible for any loss, expense, damage, claim, cost, charge or liability which may be suffered as a result thereof.

Trustee's Obligation for Requesting Compliance Certificates: The Trustee shall have no responsibility for requesting Compliance Certificates unless the Issuer has failed to deliver such certificates in accordance with (Terms of Appointment) or the Trustee is requested to do so by any Bondholder.

Modification and Waiver: The Trustee may agree, without the consent of the Bondholders, to (i) any modification (except as mentioned in Amendment Provisions of Trust Deed) to, or the waiver or authorisation of any breach or proposed breach of, any terms of the Trust Deed which is not materially prejudicial to the interests of the Bondholders or (ii) any modification to the Bonds or the Trust Deed which is of a formal, minor or technical nature or to correct a manifest error or to comply with mandatory provisions of law. Any such modification, waiver or authorisation will be binding on the Bondholders and, unless the Trustee agrees otherwise, any such modifications will be notified by the Trustee to the Bondholders as soon as practicable thereafter.

Interests of Bondholders: The Trustee shall have regard to the interests of the Bondholders as a class and not individuals in the exercise of its duties under this Deed.

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24 NOV 2022



2 RIGHTS AND OBLIGATION OF THE ELIGIBLE INVESTORS

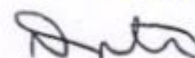
Rights

- i. Each of the Bondholders has the right to demand information relating to the issuance of Bond and/or information relating to the Issuer, as set forth in the Trust Deed or in the Conditions, from the Issuer.
- ii. Each of the Bondholders has the right to receive payment of coupon of the Bond on the respective coupon payment date in accordance with the procedure as set out in the Condition VII (Redemption) of the Schedule I (Terms and Conditions of the Bonds)
- iii. Each of the Bondholders has the right to receive any other payment including default interest, if applicable, whenever such payment becomes due and payable by the Issuer in accordance with the procedure set forth in the Conditions contained hereunder in Schedule I (Terms and Conditions of the Bonds)
- iv. Following claim under the Security Documents, each of the Bondholders shall have the right to receive payment in accordance with the procedure set forth in the Conditions contained hereunder in Schedule I (Terms and Conditions of the Bonds).
- v. Each of Bondholders has the right to attend Meeting of the Bondholders and vote therein in accordance with the provisions of the Schedule II (Meeting of Bondholders).

Obligations

- i. To pay the subscription/purchase price of the Bonds to the Issuer.
- ii. To comply with the terms and conditions of the Subscription Agreement and the Deed of Trust in exercise of their rights against the Issuer.

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Managing Director
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3 ISSUER'S PROFILE

3.1 INTRODUCTION

History: The Premier Bank Limited ("the Bank") is one of the third generation private commercial bank incorporated in Bangladesh on 10th June 1999 as a public company limited by shares under the Companies Act, 1994, governed by the Banking Companies Act, 1991. The Bank went for public issue of its share by initial public offering in 2007 and its share is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. The Registered office of the company is located at Iqbal center, 42 Kamal Ataturk Avenue, Banani, Dhaka-1213, and Bangladesh.

At present the Bank has 123 branches including 12 SME Service Centers/Agricultural Branches and 100 own ATM booths with no overseas branch. The Bank has one subsidiary companies namely, Premier Bank Securities Limited. The Bank also operates one Offshore Banking Unit (OBU) after obtaining its license from Bangladesh Bank on 10 November 2009.

The principal activities of the Bank are to provide all kinds of conventional and Islamic commercial banking services to its customers which includes deposit, loans and advances, export & import financing, local and international remittance facility etc. through its branches, Islamic windows, SME centers, and vibrant alternative delivery channels (ATM booths, mobile banking, Internet banking, Fast Track, Agent Banking) in Bangladesh.

Financial Base: At the end of FY21, PBL's Total Assets stood at BDT 356,426.62 MN, Equity at BDT 22,364.32 MN, Paid-up Capital at BDT 10,430.70 MN, Investments at BDT 57,409.62 MN, Loans and Advances at BDT 251,991.32 MN, Total Operating Income at BDT 16,020.37MN and Net Profit after Tax at BDT 3,280.86 MN.

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29 of 62 | Page 24 NOV 2022


Nasimul Baten
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DBH Finance PLC.



Subsidiary Companies

The Bank has one operational subsidiary Company. A brief description of the subsidiary Company is given below:


Premier Bank Securities Limited

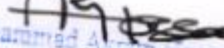
Premier Bank Securities Limited, a majority owned subsidiary company of The Premier Bank Limited was incorporated as a private company limited by share in Bangladesh on 23 June 2010 bearing certificate of incorporation no. C-85332/10 under the Companies Act, 1994 having its registered office at Iqbal Centre (3rd Floor), 42 Kamal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh, which commenced its business on the 17 April 2011.


Premier Money Transfer Company Limited

Premier Money Transfer Company Limited was a 100% own subsidiary company of the Bank. As per decision of the executive committee of the Board of Directors, the Company ceased its operation from August 2015. As per Bangladesh Bank letter reference no. BOIMUBI/729/BIBIDHO/2016-3464 dated 28 December 2016 and Bangladesh Bank letter reference no. BOIMUBI/729/BIBIDHO/2019-32 dated 02 January 2019; all outstanding liabilities of company will be adjusted within 31 December 2020.

24 NOV 2022


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Head Office
The Premier Bank Limited


M. Karim
Managing Director
The Premier Bank Limited
Head Office, Banani
Dhaka-1213



3.2 DESCRIPTION OF PREVIOUSLY ISSUED DEBT OR EQUITY SECURITIES

The Premier Bank Limited previously issued following Sub-Ordinated Bonds:

- 1st PBL Subordinated Bond
- 2nd PBL Subordinated Bond
- 3rd PBL Subordinated Bond
- 4th PBL Subordinated Bond
- 1ST PBL Perpetual Bond

1st PBL Subordinated Bond:

Amount in MN Tk.

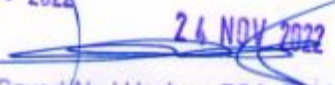
Year of Issue	Maturity Date	Subscribers	Amount Invested	Outstanding Amount as on 30.06.2021
2014	22-12-19	Sonali Bank Limited	250,000,000	Redeemed on 23-12-2019
		Investment Corporation of Bangladesh	125,000,000	
		ICB Unit Fund	125,000,000	
		Multi Securities & Services Limited	340,000,000	
		Popular Life First Mutual Fund	115,000,000	
		EBL NRB Mutual Fund	25,000,000	
		PHP First Mutual Fund	20,000,000	
		Sonali Bank Limited	250,000,000	
		Investment Corporation of BD	125,000,000	
		ICB Unit Fund	125,000,000	
		Multi Securities & Services Limited	500,000,000	
		Total	2000,000,000	

24 NOV 2022


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24 NOV 2022

2nd PBL Subordinated Bond

Year of Issue	Subscription Amount	Maturity Date	Subscribers	Amount Invested	Outstanding Amount as on 30.06.2021
2015	2,000,000,000	30-12-22	Sonali Bank Limited	300,000,000	300,000,000
			Bank Asia Limited	200,000,000	200,000,000
			First Bangladesh Fixed Income Fund	100,000,000	100,000,000
			AB Bank 1st Mutual Fund	100,000,000	100,000,000
			PHP First Mutual Fund	100,000,000	100,000,000
			Multi Securities & Services Limited	200,000,000	200,000,000
		30-03-23	Bank Asia Limited	300,000,000	300,000,000
			EBL NRB Mutual Fund	50,000,000	50,000,000
			Popular Life 1st Mutual Fund	80,000,000	80,000,000
			1 st Janata Bank Mutual Fund	50,000,000	50,000,000
			IFIC Bank 1st Mutual Fund	10,000,000	10,000,000
			PHP First Mutual Fund	10,000,000	10,000,000
		11-05-23	Sonali Bank Limited	500,000,000	500,000,000

24 NOV 2022

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M. REZAUL KARIM
Managing Director
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Head Office, Dhaka-1213



3rd PBL Subordinated Bond

Year of Issue	Subscription Amount	Maturity Date	Subscribers	Amount Invested	Outstanding Amount as on 30.06.2021
---------------	---------------------	---------------	-------------	-----------------	-------------------------------------

2016	5,000,000,000	26-12-21	Popular Life 1st Mutual Fund	540,000,000	540,000,000
			AB Bank 1st Mutual Fund	170,000,000	170,000,000
			EBL NRB Mutual Fund	170,000,000	170,000,000
			Trust Bank 1st Mutual Fund	100,000,000	100,000,000
			EXIM Bank 1st Mutual Fund	30,000,000	30,000,000
			IFIC Bank 1st Mutual Fund	150,000,000	150,000,000
			PHP 1st Mutual Fund	40,000,000	40,000,000
			EBL 1st Mutual Fund	90,000,000	90,000,000
			1st Bangladesh Fixed Income Fund	130,000,000	130,000,000
			1st Janata Bank Mutual Fund	150,000,000	150,000,000
			Multi Securities & Services Limited	430,000,000	430,000,000
		22-08-22	Agrani Bank Limited	200,000,000	200,000,000
		26-12-22	First Bangladesh Fixed Income Fund	370,000,000	370,000,000
			1st Janata Bank Mutual Fund	150,000,000	150,000,000
			AB Bank 1st Mutual Fund	70,000,000	70,000,000
			PHP 1st Mutual Fund	140,000,000	140,000,000
			IFIC Bank 1st Mutual Fund	50,000,000	50,000,000
			Multi Securities & Services Limited	20,000,000	20,000,000
		27-06-23	Janata Bank Limited	1,000,000,000	1,000,000,000
		23-12-23	Rupali Bank Limited	1,000,000,000	1,000,000,000

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Deputy Managing Director & CFO
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The Premier Bank Limited

M. REZAUL KARIM
M. REZAUL KARIM
Managing Director & CEO
The Premier Bank Limited
Head Office, Dhaka



Year of Issue	Subscription Amount	Maturity Date	Subscribers	Amount Invested	Outstanding Amount as on 30.06.2021
---------------	---------------------	---------------	-------------	-----------------	-------------------------------------

2019	5,000,000,000	21-12-26	Agrani Bank Limited	500,000,000	500,000,000
		28-12-26	Sonali Bank Limited	750,000,000	750,000,000
		29-12-26	Trust Bank 1st Mutual Fund	50,000,000	50,000,000
			Popular Life 1st Mutual Fund	110,000,000	110,000,000
			PHP First Mutual Fund	180,000,000	180,000,000
			EBL NRB Mutual Fund	120,000,000	120,000,000
			Exim Bank First Mutual Fund	20,000,000	20,000,000
			First Bangladesh Fixed Income Fund	110,000,000	110,000,000
			AB Bank First Mutual Fund	100,000,000	100,000,000
			First Janata Mutual Fund	50,000,000	50,000,000
			IFIC First Mutual Fund	10,000,000	10,000,000
			First Bangladesh Fixed Income Fund	80,000,000	80,000,000
		31-08-27	First Janata Mutual Fund	30,000,000	30,000,000
			IFIC First Mutual Fund	40,000,000	40,000,000
			PHP First Mutual Fund	80,000,000	80,000,000
			EBL NRB Mutual Fund	40,000,000	40,000,000
			AB Bank First Mutual Fund	40,000,000	40,000,000
			Trust Bank 1st Mutual Fund	40,000,000	40,000,000
			Exim Bank First Mutual Fund	20,000,000	20,000,000
			Popular Life 1st Mutual Fund	100,000,000	100,000,000
			EBL 1st Mutual Fund	30,000,000	30,000,000
		28-10-27	Infrastructure Financing Series II - SF	500,000,000	500,000,000

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[Signature]

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M. FAZUL KARIM
Managing Director
The Premier Bank Limited
Head Office, Dhaka-1213



SHAREHOLDERS PATTERN

SL.	Name	Status with Bank	No. of Shares Held	Percentage of Holdings
1	Dr. H.B.M. Iqbal	Chairman & Sponsor	40,147,009	3.85%
2	Mr. Moin Iqbal	Vice Chairman (Director)	20,862,485	2.00%
3	Mr. B.H. Haroon, MP	Sponsor Director	20,862,399	2.00%
4	Mr. Mohammad Imran Iqbal	Sponsor Director	20,867,198	2.00%
4	Mr. Abdus Salam Murshedy, MP	Sponsor Director	43,924,134	4.21%
5	Mr. Shafiqur Rahman	Sponsor Director	20,870,622	2.00%
6	Mrs. Shaila Shelly Khan	Sponsor Director	52,136,132	5.00%
7	Mr. Yeh Cheng Min	Sponsor Director	28,119,943	2.70%
8	Mr. Jamal G Ahmed	Director	52,153,453	5.00%
9	Mr. Nahyan Haroon	Director	21,434,963	2.05%
10	Dr. Arifur Rahman	Sponsor Share holder	36,141,065	3.46%
11	Mr. Nurul Amin	Sponsor Share holder	7,255,536	0.70%
12	Mr. Naba Gopal Banik	Independent Director	Nil	Nil
13	Mr. Chowdhury Jafarullah Sarafat	Independent Director	Nil	Nil
No. of Shares owned by Sponsor / Director			364,774,939	34.97%
No. of Shares owned by Institutions			243,557,015	23.35%
No. of Shares owned by Foreign			19,401,116	1.86%
No. of Shares owned by General Public			415,350,763	39.82%
Total Shares			1,043,070,727	100%

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Nasimul Baten

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

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24 NOV 2022 25 of 62 Page

24 NOV 2022
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Company Secretary
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Head Office, Dhaka

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Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office

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M. REAZUL KARIM
Managing Director & CEO
The Premier Bank Limited
Head Office, Dhaka-1213



3.3 NATURE OF OWNERSHIP

PBL's Board of Directors consists of highly reputable businessmen and professionals. The current Board of Directors comprises:

The detailed backgrounds of directors are given in the following:

Dr. H. B. M. Iqbal: Dr. H. B. M. Iqbal, former Member of Parliament and Chairman of Parliamentary Standing Committee of Ministry of Science and Technology, is the Chairman of the Premier Bank Limited. He was a freedom fighter with specialized guerrilla training from Deradhun, India under a guerrilla force 'MujibBahini/ Bangladesh Liberation Force (BLF)', during Liberation War of Bangladesh in 1971. He has a diverse range of business interests in the field of Banking, Hotels & Resorts, Manufacturing, Cement, Distribution House, Aviation, Medical Centre, Education, Service Sector and Restaurant.

He is also the Chairman of Executive Committee of the Board of Directors of the Premier Bank Limited.

Mr. Moin Iqbal: Mr. Moin Iqbal is the Vice Chairman of the Premier Bank Limited. He comes of a very respectable and reputed family in Bangladesh. He is a young energetic and promising entrepreneur possessing excellent business background. He is a business graduate from USA. He is also member of the Executive Committee and Risk Management Committee of the Board of Directors of the Premier Bank Limited.

Mr. B. H. Haroon, MP: Mr. B. H. Haroon is a Hon'ble Member of the 11th Parliament of People's Republic of Bangladesh. He is the Member of Parliamentary Standing Committee on Ministry of Housing and Public Works, Parliamentary Standing Committee on Estimates. He is Former Chairman of Standing Committee on Ministry of Religious Affairs, Bangladesh Parliament, and Former Chairman of Bangladesh-Saudi Arabia Parliamentary Friendship Group, Joint Secretary, Parliament Member's Club and Member of Library Committee, Bangladesh Parliament. He has business interests in Aviation and Travel, Human resource export, Medical services, construction etc. As a recognition of his contribution to the business of Bangladesh, Mr. Haroon was accredited the status of Commercially Important Person (CIP). He is also the founder and patron of different socio-cultural organizations in the country. He is the Member of the Executive Committee of the Board of Directors of the Premier Bank Limited.

Mr. Abdus Salam Murshedy, MP: Mr. Abdus Salam Murshedy, Managing Director of Envoy Group and Hon'ble Member of the 11th Parliament of People's Republic of Bangladesh, Khulna-4, has an excellent business background and highly reputed for his relentless endeavors and dynamism. He is a prominent personality in the business & political area of this country and playing a pre-dominant role in establishing a solid industrial base in Bangladesh. He was accredited the status of Commercially Important Person (CIP). He was honored with the most prestigious title "The Kor Bahadur Paribar" (2016-2017) by National Board of Revenue (NRB). He is a former President of BGMEA. He is President of EAB (An Apex Association of the Export Sector),

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24 NOV 2022

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Head Office

26 of 62 | Page
24 NOV 2022

M. Rezaul Karim
Managing Director & CEO
The Premier Bank Limited
Head Office, Dhaka-1213



Senior Vice President of the BFF- Bangladesh Football Federation, Member of the Board of Trustee of BGMEA University of Fashion and Technology (BUFT). He is also the Member of the Executive Committee and Risk Management Committee of the Board of Directors of the Premier Bank Limited.

Mr. Mohammad Imran Iqbal: Mr. Mohammad Imran Iqbal, emerging & young entrepreneur of the country, is the Director of the Premier Bank Limited. He comes of a very respectable and reputed family in Bangladesh. He is a business graduate from a reputed foreign university with excellent academic record and modern business intelligence. He is the Chairman of the Risk Management Committee and Member of the Audit Committee of the Board of Directors of the Premier Bank Limited.

Mr. Shafiqur Rahman: M. Shafiqur Rahman is a prominent industrialist and businessman who come of a very respectable family from Comilla. He is the founder President of "Bangladesh Rubber Industry Association". He was the Secretary of the East Pakistan Students Union and he is the President of Altaf Ali College at Laksam. He is associated with a number of business forums and socio-cultural organizations. He is the member of the Executive Committee of the Board of Directors of the Premier Bank Limited.

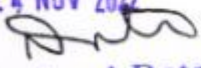
Mr. Jamal G Ahmed: Mr. Jamal G Ahmed is a young & energetic business personality with distinct wisdom. He has graduated from a reputed foreign university with an excellent academic record of achievement. He also obtained degree of law i.e. 'Juris Doctorate' from LIOFSTRA University. He is associated with Columbia BAR (LAW) Association. He is also one of the members of the Executive Committee of the Board of Directors of the Bank.

Mr. Shah Md. Nahyan Haroon: Mr. Shah Md. Nahyan Haroon is a promising entrepreneur of the country who comes of a noble family in the country and possesses an excellent academic record of accomplishment. He is associated with a number of business and making progress towards a resourceful business leadership. He is the member of the Audit Committee and Risk Management Committee of the Board of Directors.

Mrs. Shaila Shelly Khan: Mrs. Shaila Shelley Khan is one of the Sponsor Directors of the Premier Bank Limited. She is a Business Graduate. Currently, she is dealing with general trading and wholesale business of different products. She is also involved with different socioeconomic organization of the country. Mrs. Khan is also the Member of the Executive Committee and Risk Management Committee of the Board of Directors of the Premier Bank Limited.

Mr. Yeh Cheng Min: Mr. Yeh Cheng Min, a Taiwanese citizen, is the Sponsor Director of the Bank. He has obtained his graduation from National Taipei Industrial College. He has vast experience in the bicycle manufacturing industry. Mr. Min has business interest in Taiwan, Malaysia, England and many other countries.


24 NOV 2022


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24 NOV 2022

24 NOV 2022

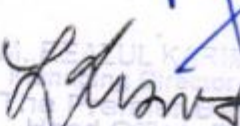
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24 NOV 2022


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Head Office

42 of 62 | Page

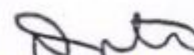

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Mrs. Faiza Rahman: Mrs. Faiza Rahman is the Chairman of the Audit Committee of the Board of Directors. She is a Business Graduate with expertise knowledge in the fields of Business Studies, Banking, Finance and Management. Presently, she is dealing with general trading and wholesale business of different products with business interest in diversified sectors. She is also involved in many social and philanthropic activities.

Mr. Chowdhury Jafarullah Sharafat: Mr. Chowdhury Jafarullah Sharafat is the Independent Director of the Premier Bank Limited. He has graduated from Jagannath University. He played active role in automating the value chain of different organizations and lead the corporate strategy and business planning process successfully with enhanced target setting. Mr. Sharafat contributed in various retail and corporate product design, pricing and distribution setting and was able to set a strong financial administration system in different organizations. He is the Vice Chairman of the Board of trustees of Canadian University of Bangladesh. He is involved in many social activities of the country. He is also the Member of the Audit Committee of the Board of Directors of the Bank.

24 NOV 2022



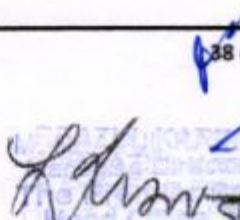

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24 NOV 2022

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24 NOV 2022

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24 NOV 2022

Head Office
Dhaka-1213


3.4 OPERATIONAL STRUCTURE

Registered Office: Iqbal Centre (4th Floor), 42 Kemal Ataturk Avenue, Banani, Dhaka-1213. Tel: 9820844-8, Fax: 9820849, 9820808

Branch Network: According to Annual report 2021 the Bank is operating with 123 branches.

Employees: According to Annual report 2021 the number of employees of The Premier Bank's was 2,286.

3.5 PRODUCTS AND SERVICES

The Premier Bank Limited offers all kinds of commercial banking products and services to the customers including project finance, working capital finance and trade finance for corporate customers, SME loans to small traders & businessmen, house building loan, car loan as well as wide range of life style and need based loans for retail customers, Islamic Banking etc. The bank has been able to develop state-of-the-art IT platform and online banking systems facilitating any branch banking, mobile banking, SMS banking, Internet banking, and any time banking through ATM.

'Service First' is PBL's motto. PBL's goal is to be the most caring and customer-friendly provider of financial services creating opportunities for more people in more places. Premier Bank always undertakes a continuous mission to develop new and improved services for its valued customers. A brief sketch of some of popular products & services are given below:

CORPORATE BANKING PRODUCTS

Short Term Finance: PBL extend short term credit facility against inventory, account receivables or other current assets etc. to finance the working capital requirement.

Long Term Finance: PBL provide credit facility to support the long-term growth of a business. This type of loan is primarily used for fixed asset financing, such as acquisition of capital machinery, equipment, vehicles, construction and other fixed assets.

Import/Trade Finance: In order to facilitate the Importers PBL provide both Pre-import and Post import finance facility to import different commodity items, capital machinery and any other permissible items.

24 NOV 2022


Nasimul Baten
Managing Director & CEO
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24 NOV 2022

24 NOV 2022

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Managing Director
The Premier Bank Limited
Head Office, Dhaka



Work Order/Construction Finance: PBL allowed credit facilities to contractors & suppliers to participate in tenders under Government/ Semi-Govt. Organizations, Autonomous Bodies or other organizations accepted to the Bank and to complete their contracted project works.

Export Finance: To provide complete banking solutions to PBL's export-oriented customers, PBL offer a comprehensive range of export finance products. Different export-oriented companies comprising of Textile, Spinning, Knit, and Woven, Sweaters, Jute, Leather, Fisheries and Trim/Accessories manufacturers are getting prompt banking services through PBL's AD branches, OBUs and other non-AD branches under active support from Export Finance Unit, Head Office. PBL's export finance team identifies business needs and has designed a wide range of products to facilitate your business capital investments and working capital requirements.

Syndications & Structure Finance: PBL have a good track record in syndication financing over its decade of operation both as member bank and as lead arranger. The area PBL are concern with textiles, pharmaceuticals, chemical, cement, ceramic, steel, tourism sector, power, food and allied infrastructure etc. PBL's customized financial solutions to the corporate clients as Term Loan, working capital & Bridge Finance which creates values and contributes towards the growth of the country's economy.

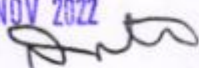
Lease Finance: PBL offer Lease Finance to facilitate your funding requirement for the procurement of assets in order to grow your business. Meet up financial need without out flowing own fund. You can acquire the lease assets keeping your capital intact. Thus, leasing helps to build up your fund raising capacity.

RETAIL LOAN PRODUCTS

Premier Home Loan: Owning a home is not a distant dream anymore. To understand the inextricable desire of every Person Premier Home Loans offers the best in-class features and most competitive pricing to the widest range of borrowers seeking to buy their dream home. While every home loan is a very personalized need of the borrower and PBL makes the best effort to understand the requirement and provide him with the most customized home loan.


Premier Home Loan for Freedom Fighter: PBL designed dedicated Home Loan solution for certified Freedom Fighters. Certified Freedom Fighters can avail Home Loan Minimum from Premier Bank TK. 100,000.00 – Maximum TK. 350,000.00(Construction/Renovation/Extension of existing house) against their monthly Honorarium Allowances.

24 NOV 2022

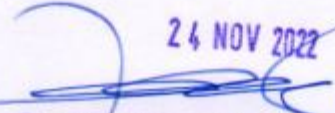

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24 NOV 2022

40 of 62 | Page



Auto Loan: Your drive to succeed has got you this far. Now indulge in your passion for driving some of the world's finest automobiles and enjoy power, performance and luxury.

Consumer Credit Scheme: PBL have introduced Consumer Credit Scheme to extend credit facilities to limited and fixed income group to improve their standard of living. The loan is repayable in easy equal monthly installments (EMI) stretching from 12 to 60 installments.

Secured Line: Secured Line is a fully secured and revolving or terminating (EMI Based) loan facility for any legitimate purpose. The security for the loan should be ideally PBL FDR/Scheme. Bank would finance against clients PBL FDR/Scheme.

Salary Loan: Retail Banking is a fast moving business line and one of its revenue generating channels is EMI based lending to individuals. In order to encourage the individual customer to do banking with PBL and to grab retail business, RBD offering Personal Loan to individual customers for purchasing miscellaneous household appliances and to meet any other personal emergency financial needs.

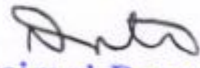
Travel Loan: Travel Loan is a loan facility offered by the Retail Banking Division to facilitate the holiday trip of the Bangladeshi people maximum ceiling Tk. 3 Lac, for the tenor of maximum 12 months. This loan is offered to the persons who have stable monthly income. It is a clean or unsecured loan in the sense that there is no cash security taken against the loan.

SME BANKING PRODUCTS

Medium and Long Term Finance: Premier Bank understand how much hard work goes into establishing a successful SME business and how critical it is to have timely access to appropriate financial products and services. Seizing the right opportunities is the hallmark of any successful SME business. Premier Bank, SME Division specializes in putting together flexible, relevant and cost-effective finance packages - total solutions that take into account your company's present position and future goals. In any SME business, whether it is small or a medium business sooner or later you will be looking at ways to raise finance in order to grow and take advantage of new business opportunities. Any form of finance you need for it is important to find the right package to suit your business needs.

- Term Loan
- Project Finance
- Lease Finance

24 NOV 2022


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Head Office
The Premier Bank Limited



Working Capital Finance: PBL recognize the importance of Working Capital Finance needs of SME customers. In line with PBL's tradition of supporting business growth and development, PBL offer tailor-made solutions to finance all your Pre-Sale and Post-Sale working capital requirements. PBL's experienced Relationship Managers work with you to understand your needs and focus on ensuring that the solutions offered are right for you and are delivered in the most effective and efficient manner.

- Inventory Finance
- Receivable Finance
- Overdrafts
- Work Order Finance
- Short Term Loans

Trade Finance: At Premier Bank SME Banking, PBL are committed to supporting your business in efficiently managing your domestic and overseas trade transactions. Whether you are an importer or exporter, PBL's comprehensive suite of Trade Finance & Services offers end-to-end solutions for your trade transactions. PBL's team of dedicated trade specialists and relationship managers is always ready to answer your queries and provide you with timely updates. You can be assured that your trades transactions are managed seamlessly and efficiently, giving you time to focus on the most important task at hand – 'growing your businesses'. A view of our product suite

- **Trade Services**
 - Letter of Credit
 - Back-to-Back LC
 - Import Documentary Collections
 - LC Advising
 - LC Negotiation
 - Documentary Bill for Collections
 - Loan against Trust Receipts
 - Foreign Bill Purchase
 - Bill Discounting
- **Guarantees**
 - Payment
 - Performance
 - Shipping

Women Entrepreneurship Loan: Premier Bank offers specialized services to Women Entrepreneurs through dedicated service desks. PBL's dedicated proficient Relationship Managers with highly tailored made products are always by the side of women entrepreneurs to fulfill all their banking needs. Premier Bank also offers refinancing for women entrepreneurs at only 10% pa interest rate. Some of the products which help our women entrepreneurs are

- Medium Term Loan
- Working Capital Loan

24 NOV 2022

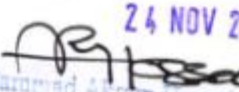


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24 NOV 2022

42 of 42 | Page

24 NOV 2022

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Micro and Agriculture Finance: Bangladesh has a primarily agrarian economy. The performance of this sector has an overwhelming impact on major macroeconomic objectives like employment generation, poverty alleviation, human resources development and food security. PBL are one of the pioneers in the local bank arena in Agriculture finance. PBL have financed in Poultry, Fisheries etc. sectors. PBL also pose a large portfolio under contract farming.

Rural & Agriculture Finance (Premier Swanirvor): "Premier Swanirvor" is a loan product of The Premier Bank Ltd. For financially support to Micro, Cottage & Agriculture customer segments for the purpose of

- **Business expansion or fixed asset purchase** for micro & cottage business
- **Agriculture production/ Agriculture machineries purchase** for any self-employed individual or a group of self-employed people.

Premier Samridhi (Loan product for 10 Taka A/C holder): Bangladeshi citizen who stay in rural/suburban area & involved inactivity like agricultural production, rural transportation, micro & cottage level trading, manufacturing/processing, servicing business & any income generating activity can avail "Premier Samridhi".

CARD PRODUCTS

Premier Credit Cards Product: PBL's Credit Cards offer exceptional benefits, rewards, services and spending power that can help make PBL's cardholders financial and personal dreams come true.

Local Card

- EMVVisa Classic – Local
- EMVVisa Gold-Local
- EMVMasterCard Classic - Local

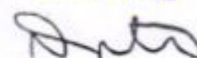
International Card

- EMVVisa Classic-International
- EMVVisa Gold -International

Dual Currency Card

- EMVMasterCard Gold - Dual
- EMVMasterCard Platinum - Dual
- Visa Platinum - Dual

24 NOV 2022



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Premier Debit Cards Product: PBL's valued debit cardholder can enjoy the ultimate in convenience and financial control by combining the worldwide acceptance and benefits of EMVVisa/MasterCard cards with direct deduction of funds from their account.

- EMVVisa Debit Card Local
- EMVMasterCard Debit Card Local

Premier Prepaid Cards Product: Premier Prepaid Cards give you the opportunity to load with funds and use them to buy all the things you want and need — shopping, bill payments or everyday purchases.

- EMVVisa TC/Hajj Prepaid Cards
- EMVMasterCard TC/Hajj Prepaid Cards
- EMVVisa/MasterCard Local Prepaid Cards

DEPOSIT PRODUCTS

Special Notice Deposit Account (SND): Special Notice Deposit account is an interest bearing deposit account where 7-days advance notice is required for withdrawal. Interest on the SND account will be calculated on the day end balance and accumulated interest will be credited to the same account on a half yearly basis / at the time of closing the account.

Premier Super Account: The Premier Super Account is an interest bearing transactional account with different slab exclusively introduced for the top corporate customers, where interest is calculated on day end balance and accumulated interest will be credited to the same account on a half yearly basis / at the time of closing the account.

Premier High Performance Account: The Premier High Performance Account is an interest bearing transactional account exclusively introduced for the top & medium corporate customers, where interest is calculated on day end balance and accumulated interest will be credited to the same account on a half yearly basis / at the time of closing the account.

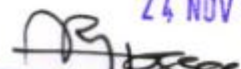
Premier Esteem Savers: Premier Esteem Savers is a savings account that will offer the most attractive benefits, flexibilities and other values to the top income level customers than any other savings account offered by the Premier Bank yet.

Premier Excel Savers: Premier Excel Savers is a savings account that will offer the second most attractive benefits, flexibilities and other values to the upper mid to top income level customers than any other savings account except "Premier Esteem Savers" offered by the Premier Bank.

Premier Payroll Account: Premier Payroll Account is a benefit-rich savings account in Taka for salaried employee. This is a salary account in which the employer will credit/remit the salary of their employees on every payday at regular basis during the service period with the employer.

24 NOV 2022


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Savings Account (SB): The basic savings account from premier Bank gives you the freedom to conduct your banking transaction sat a very simple way. PBL offers competitive interest rate on our Savings Account. In addition, all account holders will get Debit Card and ATM facility for 24 hours banking convenience.

Current Account (CD): PBL believes in providing you with an account that helps you manage your daily finances in the way that match your transactional needs. The combination of convenience and flexibility ensures that you always have access to an account that caters to your needs. PBL's Current Account is probably the most useful Bank Account you will ever have for daily transaction.

Premier Genius Account/School Banking Account: Intellect and perseverance will lead you to success and saving will guide you to an enriched future. Premier Bank Genius Account offers easy and modern banking facilities to the students. Wherever your possibility may lie, be it in the country or abroad, Premier Bank will always be beside you as you build your future.

Premier Shadhinota Account (10 Tk.): Premier Bank is focusing on Financial Inclusion in order to engage unbanked and under-privileged people of the country under banking umbrella for ensuring stable and equitable economic growth. PBL's New Savings Account "Premier Shadhinota" with opening Balance of Tk. 10 is applicable for Freedom Fighters, Hard Core Poor peoples, Farmers, Ready Made Garments Workers, Street Urchin and Working Children, Small Life Insurance Policy Holders, Beneficiaries under Social Security Program, National Service Program, Distressed People having grant from Hindu Religious Welfare Trust.

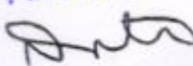
Foreign Currency (FC) Account: Private Foreign Currency (FC) Account is an account in foreign currency which may be opened in Authorized Dealer (AD) Banks by Bangladesh nationals working / residing abroad, foreign nationals residing abroad or in Bangladesh, Foreign missions and their expatriate employees, foreign firms registered abroad and operating in Bangladesh or abroad (e) Bangladesh nationals working in foreign / international organizations in Bangladesh with entitlement to receive salary in foreign currency.

Non-Resident Foreign Currency Deposit Account (NFCD): NFCD Account is an account in Foreign Currency which may be opened in Authorized Dealer banks by (a) all non-resident Bangladeshis working/residing abroad (b) Bangladeshis having dual nationality residing abroad (c) Bangladesh nationals serving with missions of Bangladesh in foreign countries (d) officers/staff of the government/semi-government organizations /nationalized banks and employees of body corporate posted abroad or deputed with international and regional agencies in foreign countries against foreign currency remitted through banking channel or brought in cash and (e) 100% foreign owned (A-Type) industrial units in the Export Processing Zones in Bangladesh.

Resident Foreign Currency Deposit Account (RFCD): RFCD is an account in Foreign Currency. Persons ordinarily resident in Bangladesh may open RFCD account with foreign exchange brought in at the time of their return from travel abroad.

Fixed Deposit (FDR): PBL's Fixed Deposit (FDR) is meant for those investors who want to deposit a lump sum of money for a fixed time period; say for a minimum period of 30 days to 1 year and above, thereby earning a higher rate of interest in return.

24 NOV 2022


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24 NOV 2022

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Double Benefit Scheme: Under this scheme, any deposit becomes double after 6 Years and 5 Months. A specially designed instrument shall be issued for the deposit under this scheme in the same manner as issued in case of Fixed Deposit. The instrument is not transferable and renewable.

Education Savings Scheme: Do not compromise with the future of your children. Why not start saving from now to meet the educational expense of your children in future? This scheme has been designed to secure future educational expenses of your children.

Monthly Income Scheme: Your savings are precious! Let your investment generate a regular monthly income for you. Deposit a certain amount at the opening and earn monthly profit till the tenure completes. You will get back principal amount on maturity.

Monthly Savings Scheme: A regular savings pays off when you really need it. Save small amount in your account each month and let your savings grow with time through our Monthly Savings Scheme.

Shwapno (One Year Monthly Deposit Scheme): "Shwapno" a personal savings plan to help individuals to fulfill any desired dream. It is a short-term deposit scheme and customer will get Tk. 1.00 lac just after 1 year and 5 months. PBL's slogan is, "Design your dream with Premier Bank through monthly installments".

Registered Retirement Deposit Plan: Registered Retirement Deposit Plan, a personal savings plan for individuals to secure future registered with The Premier Bank Limited, which will magically turn your monthly deposit of small amount in to Tk. 1.00Crore. If customer planning to save from his hard-earned income and wants the return to be guaranteed – The Premier Bank Limited offering the monthly savings scheme with life insurance protection that guarantees the maturity value even if you decease after depositing only a single installment.

DIGITAL BANKING SERVICES

ATM/Fast Track Banking: To make Banking more convenient and suitable, PBL are providing 24/7 ATM Banking across the country where you can use your Visa and MasterCard. We are also on the process of connectivity with National Payment Switch of Bangladesh (NPSB) and hopefully very soon, all the local cards in Bangladesh connected to NPSB will be able to use our ATM Banking.

- **Convenient Self Service:** Withdraw Funds – The cash you need when you need it. Maximum amount per day: BDT 50,000; Maximum amount per single transaction: BDT 20,000; Minimum amount per single transaction: BDT 500.
- **Account Management:** Check Your Balance – View your account balance before you make a withdrawal. Mini Statement – Receive a print out of your transaction history and account balances.
- **Innovations:** More modern facilities will be incorporated soon for customer ease and satisfactions:

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24 NOV 2022
40 of 62 Page

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- Deposits – Cash and Cheque deposits will be made through our CDM machine.
- Transfer funds – Move funds between your accounts.
- Receipt Options – Set whether or not you will receive a receipt when you make transactions.
- Account opening, loan processing and card services (Debit & Credit)

Internet Banking: Premier Internet Banking is comprehensive, digital self-service solution giving you full visibility and account management of your accounts and PBL's Internet Banking is compatible desktop, tablet or mobile device.


- Convenient Self Service & Account Management:
- Access to online statements from anywhere It's simple. And it saves time.
- Check your account balances to be connected with your Account round the clock.
- Download & Store your statements for future references.
- Transfer funds – Move funds between your own accounts.
- Cheque Book Request- Order Cheque books avoiding branch visit.
- Innovations: More modern facilities will be incorporated soon for customer ease and satisfactions:
 - 3rd Party Fund Transfer– Move funds from your own account to another Premier Account instantly.
 - Intra-bank Fund Transfer- Move funds from your Premier account to Other Bank Account instantly.
 - Utility Payment & Mobile Top up- Pay your household bills and recharge Mobile Airtime at any time using our Internet Banking

SMS Alert Service: Keep a watch on your account with our round the clock SMS Alert Banking service. Every debit or credit in your account is intimated to you by an SMS as soon as it happens and SMS Alert is mandatory for all transactional Accounts

- Automatic Alerts: You would automatically receive alerts on your registered mobile number for all the transactions done through Debit Card/s, Internet Banking. For all other transactions (initiated through branches system, cheque, etc.)
- Vigilant and Fraud Guard: It helps you to keep a watch on your account to detect any unauthorized access to your account.
- Convenience & Time Savings: No traveling to branches or ATMs to keep track of your account.
- Innovations: Full-Fledged SMS Banking Solution will be incorporated soon for customer ease and satisfactions:
- Avail Push-pull Services
- Locate the nearest Branch or ATM
- Place Cheque Book Request
- Transfer funds between accounts

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E-Statement: Go green with Premier e-Statement and access your account statements anytime, anywhere with e-Statement.

- **Ease & Comfort:** You would automatically receive Monthly e-statement on your registered email address instead of waiting for paper statements.
- **Convenience & Time Savings:** No traveling to branches for statements of your account.
- **Environmentally friendly:** save paper, save trees and our environment.
- **Safe & Secure:** only you can access your statements ensuring the privacy.

Electronic Fund transfer (EFT) through BEFTN: BEFTN is one of the most powerful payments systems in Bangladesh. Premier Bank is one of the first few banks to go live BEFTN successfully. One can transfer fund automatically to beneficiaries in 8000+bank branches across the country.

ISLAMIC BANKING PRODUCTS

Deposit Products

Al-Wadiah Current Account: Al-Wadiah Current Account is operated on the principles of Al-Wadiah. Bank plays the role of 'Safe Custodianship' in this case. Bank commits to refund customer's money deposited in these accounts on the demand of customers. On the other hand, the Bank takes permission from customers that the Bank may utilize their money. Customers may operate these accounts as many times as required. No profit is disbursed in these accounts and depositors do not bear any loss.

Mudaraba Special Notice Deposit Account (MSND): Mudaraba Special Notice Deposit (MSND) is a profit bearing Mudaraba deposit suitable for people involved in business; transactions are frequent and follow a pattern. It enables a customer to operate his business account a kind of Current Account which incurs profit. Profit is calculated on day end balance and profit is paid to account on half yearly basis or at the time of closing the account.

Mudaraba Savings Account: Mudaraba savings account is opened under the Mudaraba principal of Islamic Shariah. Under the above principal the client is the owner of the fund (Shaheb-Al Mal) and the Bank is just Manager of the Fund (Mudarib).

Mudaraba Genius Account: With a view to grow up savings habit among the minor students, to gather knowledge about banking services and modern technology the Mudaraba Genius Account has been introduced. Special privileges have been offered in this account. Minor students are encouraged to make savings in Banks that will be helpful for them to make a big savings to fulfill the intention to complete higher studies.

Mudaraba Excel Savers Account: Mudaraba Excel Savers account is opened under the Mudaraba principal of Islamic Shariah. Under the above principal the

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client is the owner of the fund (Shaheb-Al Mal) and the Bank is just Manager of the Fund (Mudarib). Mudaraba Excel Savers Account is mainly meant for Mid to Top income level individuals who is willing to deposit substantial amount on the savings account and maintain a highly monthly average balance comparing to regular Mudaraba Savings Account.

Mudaraba Esteem Savers Account: Mudaraba Esteem Savers account is opened under the Mudaraba principal of Islamic Shariah. Under the above principal the client is the owner of the fund (Shaheb-Al Mal) and the Bank is just Manager of the Fund (Mudarib). Mudaraba Esteem Savers Account is mainly meant for Top income level Individuals who are willing to deposit substantial amount on the savings account and maintain a highly monthly average balance comparing to regular Mudaraba Savings Account.

Mudaraba Payroll Account: Mudaraba Payroll Account is a benefit rich savings account for Salaried Employee of an Organization/Institution. This is basically Salary Account in which employer provides/deposits salary/wages of the employee every pay-day on regular basis during the service period. Account Holders are entitled to avail various salient facilities from the Bank free of cost.

Mudaraba Premier Sadhinota Account: Mudaraba Premier Sadhinota Account is mainly focused to provide banking facility/services to unbanked and under-privileged people of the country such as Hard Core Poor people, Farmers, Ready Made Garments Workers, Street Urchin and Working Children, Small Life Insurance Policy Holders, Beneficiaries under Social Security Program, National Service Program, Distressed People etc.

Mudaraba Premier Remittance Saver Account: Mudaraba Premier Remittance Saver Account is mainly for Non-Resident Bangladeshi people who earn valuable Foreign Currency for the country. This product would help to increase the flow of foreign remittance in the country through proper Banking channel. This type of accounts is getting special facilities from the Bank.

Mudaraba Foreign Currency Account: Mudaraba Foreign Currency Account is opened under the Mudaraba principle of Islamic Shariah complying rules/norms of the Central Bank. Under the above principal the client is the owner of the fund (Shaheb-Al Mal) and the Bank is just Manager of the Fund (Mudarib).

Mudaraba Non-Resident Foreign Currency Deposit Account: This Account may be opened in USD/GBP/Euro/ Yen/CHF/RMB at designated Branches of the Bank. It is basically of term deposit nature. Bangladeshi nationals working abroad/residing abroad/serving mission of Bangladesh in foreign countries/100% export oriented "Category - A" industries under EPZ are eligible to open this Account. The Account-holder will get profit as per rules and regulation of the Central Bank & Mudaraba Principle.

Mudaraba Resident Foreign Currency Deposit Account: This Account may be opened in USD/GBP/Euro/ Yen/CHF/RMB at designated Branches of the Bank under the Foreign Exchange guidelines of Bangladesh Bank. It is basically of term deposit nature.

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49 of 62 Page

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Mudaraba Term Deposit Receipt (MTDR): Mudaraba Term Deposit Receipt (MTDR) is a profit bearing account which offers returns by depositing money for a fixed period of time based on Mudaraba concept. These deposits are withdrawing able subject to a period of notice and not on demand. Minimum Account opening balance is Tk.10,000/- and product tenor is 1 month, 2 months, 3 months, 4 months, 6 months, 12 months, 13 months, 25 months & 36 months. Profit is given after maturity.

Mudaraba Monthly Income Scheme (MMIS): Mudaraba Monthly Income Scheme is opened under the Mudaraba principle of Islamic Shariah. This scheme is basically of Term Deposit nature but profit is given each month instead of maturity of the scheme.

Mudaraba Monthly Savings Scheme (MMSS): Mudaraba Monthly Savings Scheme is opened under the Mudaraba principle of Islamic Shariah. This scheme is basically a savings scheme for any individual intending to save small amount on monthly installment basis that may be required to meet his/her future needs.

Mudaraba Double Benefit Scheme (MDBS): Mudaraba Double Benefit Scheme is opened under the Mudaraba principle of Islamic Shariah. This scheme is basically of Term Deposit nature and profit is given at maturity of the product.

Mudaraba Hajj Savings Scheme (MHSS): Mudaraba Hajj Savings Scheme is opened under the Mudaraba principle of Islamic Shariah. This scheme is basically a savings scheme for any Muslim citizen intending to perform the holy Hajj by building up savings on monthly installment basis that may be required in future to meet his/her Hajj related expenses.

Premier Tijarah Mahar Savings Scheme (Mahar): This is a specialized Scheme product under the Mudaraba principle where a married/unmarried person (male) will be able to accumulate an amount of money by way of depositing a small amounts each month as per his ability with an intention to pay-off the amount DUE [as FARD/ Obligatory] on him as MOHORANA towards his wife.

Investment Products

Bai' Al-Murabaha: Bai' Al-Murabaha is a contract between the Buyer and the Seller under which the Seller sells specific goods permissible under Islamic Shariah and Law of the land to the Buyer at a cost plus agreed profit payable in cash on or before a fixed future date in lump sum or by installments or single delivery. The profit (marked-up) may be fixed in lump-sum or in percentage of the cost price of the goods. In case of Bai' Al-Murabaha, Bank procures the goods as per indent of the customer, retain it in its custody and sell the same part by part or at a time to the client who gave indent for the goods. In case of early adjustment, rebate on profit payable may be considered to the Client.

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24 NOV 2022

50 of 62 | Page

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Bai' Al-Muajjal: Bai Al-Muajjal is a contract between a Buyer and a Seller under which the Seller sells certain specific goods permissible under Islamic Shariah and Law of the land to the Buyer at an agreed fixed price payable at a certain fixed future date or within a fixed period in lump sum or by fixed installments. The seller may also sell the goods purchased by him as per order and specification of the Buyer. In the case of Bank, Bai-Muajjal is treated as a contract between the Bank and the Client under which the Bank sells the goods (purchased as per order and specification of the Client) to the client at an agreed price payable at any fixed future date in lump sum or within a fixed period by fixed installments.

Bai' Salam: Bai'-Salam may be defined as advance purchase of a commodity / product making advance payment by the Bank on execution of a written contract wherein it is clearly mentioned that the commodity will be delivered as per specification, size, quality, quantity at a fixed future time in a particular place. The burden of cost of transportation and storage is also specially mentioned in the contract to avoid confusion. Laterally 'Bai-Salam' means advance purchase and sale. It can also be defined as a sale where the seller undertakes to supply some specific Commodities / Products to the buyer at a future time in exchange of an advanced price paid on the spot. Here the price is paid in cash, but the delivery of the goods is deferred.

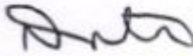
Musharaka Documentary Bills: "Musharaka Documentary Bills" is mainly for Export oriented customers. It is used to purchase Local Export Bill from Exporter against Acceptance from Importer's Bank (LC Opening Bank).

Hire Purchase under Shirkatul Milk (HPSM): Hire Purchase under Shirkatul Milk (HPSM) is a Special type of contract; it is the combination of three separate contracts: Shirkat; Ijarah & Sale. The portion of the asset owned by the Bank is hired out to the Client (partner/hirer) for a fixed rent and for a fixed period. The Bank sells and transfers the ownership of its share in the asset to the Client (partner/hirer) against payment of price fixed for that part either gradually part by part or in lump sum within the hire period or after the expiry of the hire agreement.

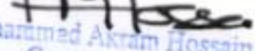
Premier Tijarah Personal (Consumer) Finance: Premier Tijarah Personal Finance is a purpose based Consumer investment scheme for individuals based on Hire-Purchase Under Shirkatul Melk (HPSM) mode of Islamic Finance only to purchase any Shariah approved durable Items/Products that serves purposes like miscellaneous household appliances & Furniture Computers/Electronic items; Items for Interior Decoration of Flat/Home; Equipment like X-ray machine, Medical Beds, Ultra-Sonogram machine, Engineering/Mechanical/Medical tools etc. for Professionals; CNG Conversion/Vehicle repair (private used vehicle only) or any other legitimate purposes.

Premier Tijarah Auto Finance: Premier Tijarah Auto Finance is for purchasing of Brand New and Reconditioned Car, Jeep, Station Wagon, 4-Wheeler and Microbus for private use only and it is based on Hire-Purchase under Shirkatul Melk (HPSM) mode of Islamic Finance.

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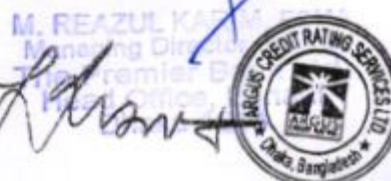
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24 NOV 2022
51 of 62 Page



Premier Tijarah Home Finance: Premier Tijarah Home Finance is based on Hire-Purchase under Shirkatul Melk (HPSM) mode of Islamic Finance. It covers Customer's need to purchase Flat/Home or build home for residential purpose. It is basically a solution driven package that covers customer's different category of Mortgaged finance requirements with flexible payment solution.

OTHER BANKING SERVICES

Student File Service: Remittance of Foreign Exchange for Bangladeshi student going abroad for education purpose in regular courses in recognized educational institutions in Undergraduate & Post-graduate level.

Locker Service: Locker service offered by the Banks gives customers a completely secured facility for safekeeping of his/her valuable items, confidential documents and other valuables against from any unfortunate incident. PBL's Locker Service is available in most of the Branches in urban areas.

Nationwide Collection Services: Premier Bank Cash Management helps companies to maximize their efficiency in their accounts receivables and provides them complete information. PBL's aim is to simplify the reconciliation process and helps them to better manage their account receivables. PBL's customized solution helps companies to reduce their processing time and cost. PBL's solution reduces collection for the customers as well as improves their productivity without bringing about any significant changes in their business process.

Payment Services: PBL provides customized and integrated Payments solutions to your banking needs. PBL provides large corporations and financial institutions with flexible and complete control over their local payments, foreign trade, electronic banking services and treasury services.

Premier Bank also offers Online & Evening Banking Services, Remittance Payment Service, Brokerage House Service, Utility Bill Payment Service, MRP/MRV Payment Service, POS Terminal Service, Treasury Service, SWIFT Service etc.

24 NOV 2022


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24 NOV 2022

52 of 62 | Page

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4 FINANCIAL RISK ANALYSIS

4.1 PROFITABILITY ANALYSIS

The overall operating income has shown an increasing trend in FY20 due to increase in bank's investment income. Although decreasing trend in net interest margin has contributed to slowdown of operating income growth, the profitability demonstrates a decreasing trend, with corresponding increasing cost to income ratio over the recent years. Along with ACRSL possess positive outlook on future net income growth due to bank's access to low cost funding and positive growth in credit portfolio.

Indicator	FY19	FY20	FY21	Observations	Outlook
Operating Income	13,170.57	13,437.46 ↑	16,020.37 ↑	The operating income of PBL demonstrates an increasing trend during last three years.	Positive
Average Yield on Investments	5.78%	13.18% ↑	9.70% ↓	The yield on investment demonstrates a fluctuating trend during last three.	Neutral
Cost of Fund	6.20%	5.76% ↑	4.43% ↓	The cost of fund demonstrates a fluctuating trend during last three years.	Neutral
Cost to Income Ratio	44.32%	49.40% ↑	46.81% ↓	The cost to income ratio of PBL increased in FY20 but decline in FY21.	Positive
Net Income	3,338.55	2,064.63 ↓	3,280.86 ↑	The Net Income of PBL demonstrates an overall fluctuating trend over the past three year and decreased in recent year.	Positive
ROA	1.39%	0.74% ↓	0.97% ↑	The ROA of PBL demonstrates a fluctuating trend during last three years and up recently.	Negative
ROE	19.54%	10.55% ↓	15.34% ↑	The ROE of PBL demonstrates a fluctuating trend during last three years and up recently.	Positive

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4.2 BALANCE SHEET ANALYSIS

PBL's Capital adequacy remained above regulatory requirement in the last three years and nonperforming loans has decreased in recent year. PBL's growth rate in deposits and loans & advances slowed down recently.

Indicator	FY19	FY20	FY21	Observations	Outlook
Growth Rate of Loans and Advances	20.10%	12.61%	↓ 17.09%	↑ The growth of loans and advances of demonstrates a fluctuating trend, with a positive growth prospect.	Positive
Growth of Total Deposits	23.50%	16.11%	↓ 11.42%	↓ The deposit growth demonstrates a fluctuating trend, with negative growth in recent year.	Negative
Growth of Investments	32.81%	1.99%	↓ 40.73%	↑ The growth rate of investment demonstrates a fluctuating trend over the past three years and increased recently.	Neutral
NPL/ Total Loan	6.62%	2.49%	↓ 2.13%	↓ The NPL to Total Loan demonstrates a fluctuating trend over the last three years, with a declining trend in recent year.	Positive
CRAR	12.61%	13.62%	↑ 13.96%	↑ The capital adequacy ratio remained above the regulatory requirement over the last three years, which is a positive rating factor.	Positive

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54 of 62 Page

24 NOV 2022 24 NOV 2022

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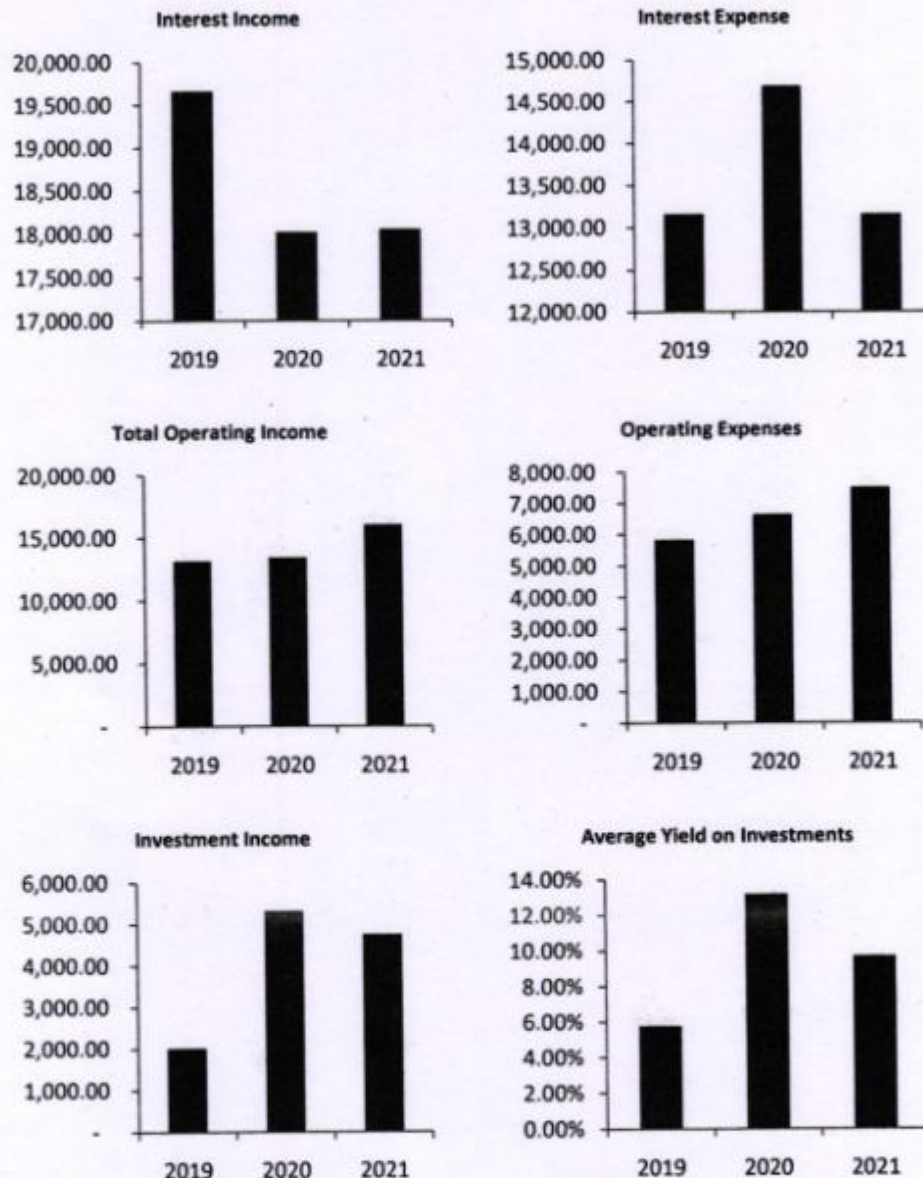
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5 CHATS AND GRAPHS

5.1 INCOME STATEMENT CHARTS



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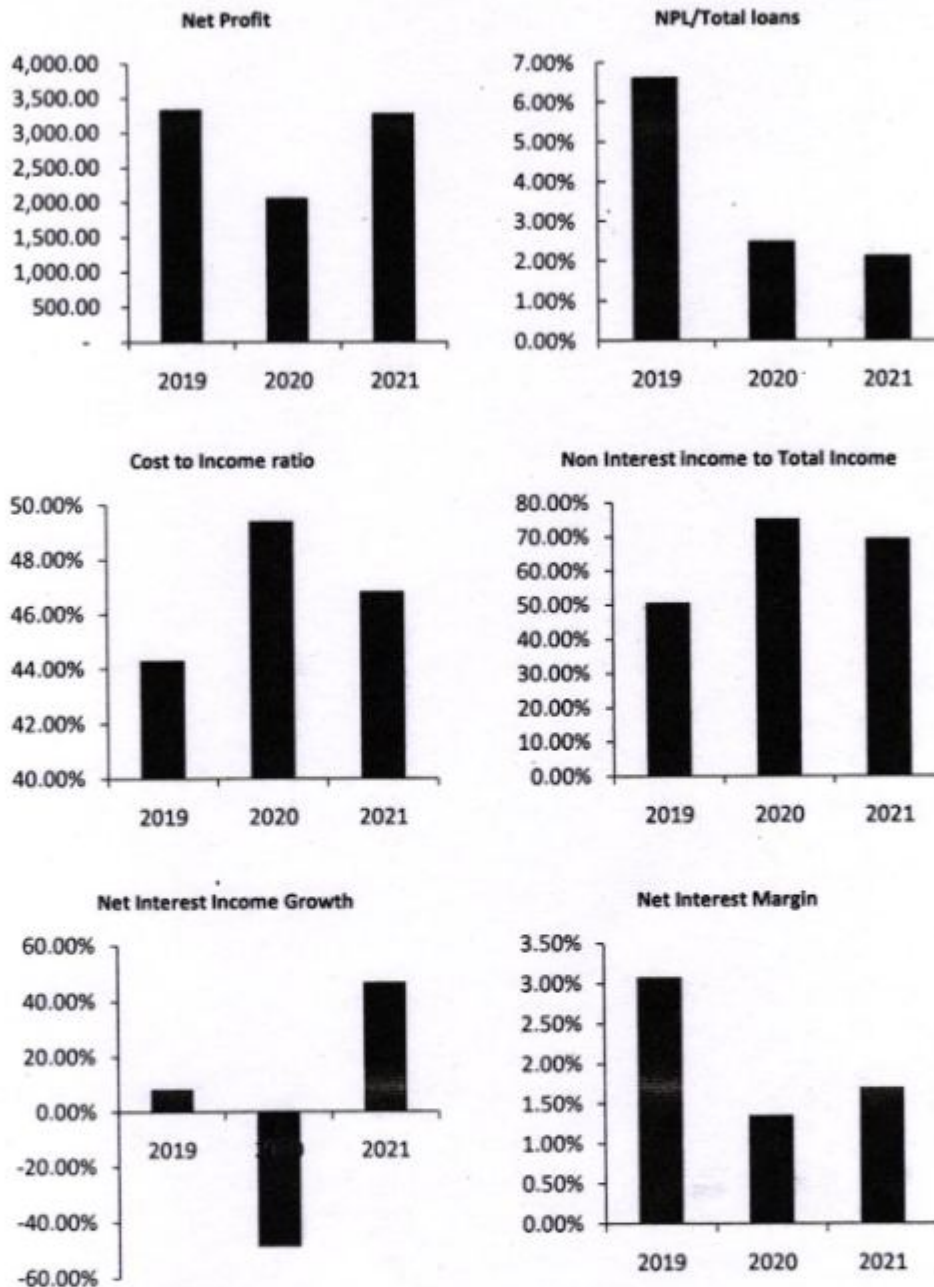
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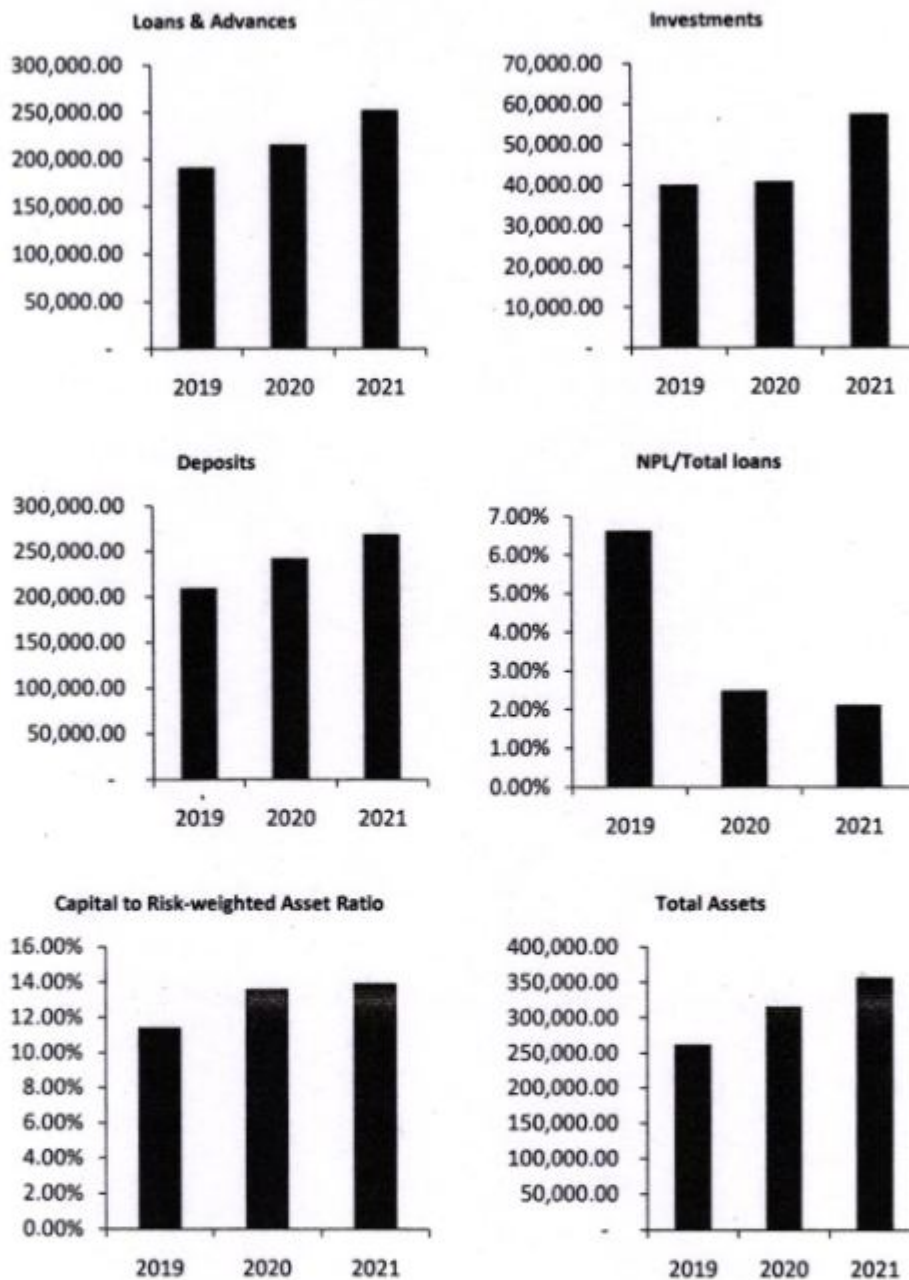
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5.2 BALANCE SHEET CHARTS



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57 of 62 | Page

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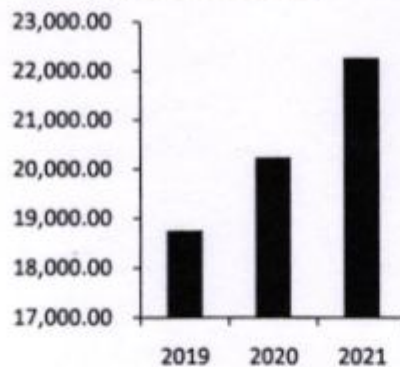
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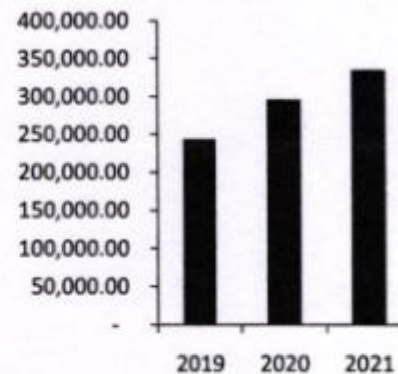
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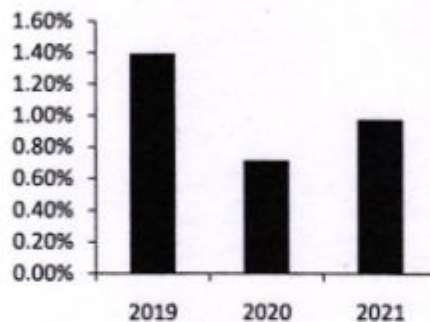
Total Shareholders Equity



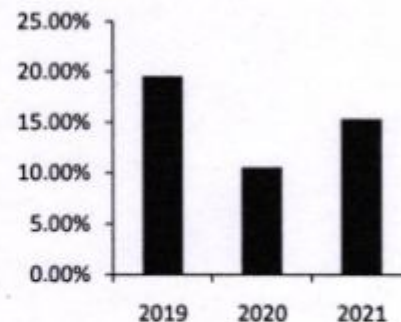
Total Liabilities



ROA



ROE



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24 NOV 2022

58 of 62 | Page

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APPENDIX A: SUMMARY OF FINANCIALS

Balance Sheet Metrics (BDT MN)	2019	2020	2021
Cash	14,573.81	34,287.30	16,459.60
Bank Balance	751.39	4,338.90	4,840.05
Money at Call & Short Notice	1,390.00	790.00	600.00
Investments	39,997.58	40,793.21	57,409.63
Loans & Advances	191,115.75	215,215.93	251,991.32
Fixed Assets	2,653.21	3,204.49	3,335.27
Other Assets	12,123.12	16,076.17	22,790.76
Total Assets	262,604.87	314,206.00	357,426.62
Borrowings	13,211.79	26,466.87	34,725.90
Subordinate bonds	9,000.00	10,000.00	12,000.00
Total Deposits	209,282.33	247,114.88	268,366.14
Other Liabilities	12,358.73	15,224.34	19,470.25
Total Liabilities	243,852.86	293,806.09	335,062.29
Paid Up Capital	9,240.94	9,702.98	10,430.71
Statutory Reserve	5,637.79	6,372.88	7,461.55
Retained Earnings	3,753.77	3,859.22	4,057.49
Other Reserve	119.48	300.00	300.00
Other Equities	0.02	0.02	0.03
Total Shareholders' Equity	18,752.00	20,235.11	22,249.78
Total Shareholder's Equity & Liabilities	262,604.87	314,041.20	357,312.62

Income Statement Metrics (BDT MN)	2019	2020	2021
Interest Income	19,662.11	18,025.49	18,055.35
Interest Expense	13,159.99	14,690.68	13,159.51
Net Interest Income	6,502.13	3,334.81	4,895.84
Investment Income	2,026.70	5,325.13	4,760.64
Commissions, Exchange & Brokerage	3,618.13	3,579.31	4,791.07
Other Operating Income	1,023.62	1,198.21	1,572.82
Total Operating Income	13,170.57	13,437.46	16,020.37
Operating Expenses	5,836.67	6,637.62	7,499.74
Operating Profit/(Loss) Before Provision	7,333.91	6,799.84	8,520.63
Total Provision	2,798.32	3,107.03	3,021.98
Net Profit/(Loss) Before Tax	4,535.58	3,692.81	5,498.65
Provision for Taxation	1,197.03	1,628.19	2,217.78
Net Profit/(Loss) After Tax	3,338.55	2,064.63	3,280.87

Source: PBL's, Audited Financials of FY19-FY21.

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Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

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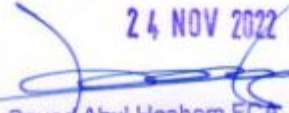
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59 of 62 Page

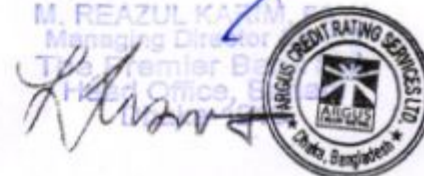
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The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022


Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

M. REAZUL KAZM
Managing Director
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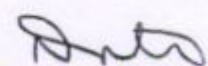


APPENDIX B: SUMMARY OF ANALYTICS

Indicators	2019	2020	2021
Average Yield on Loans, Leases and Advances	11.23%	8.87%	7.73%
Yield on Interest Earning Asset	9.30%	7.32%	5.28%
Average Yield on Investments	5.78%	13.18%	9.70%
Cost of Fund	6.20%	5.76%	4.43%
Net Interest Margin	3.07%	1.36%	1.70%
Cost to Income ratio	44.82%	49.40%	46.81%
Non-Interest income to Total Income	50.63%	75.18%	69.44%
Net Interest Income Growth	8.32%	-48.71%	46.81%
Growth rate of Total Deposit	23.50%	16.11%	11.42%
Growth Rate of Loans and Advances	20.10%	12.61%	17.09%
Growth Rate of Investments	32.81%	1.99%	40.73%
ROA	1.39%	0.72%	0.97%
ROE	19.54%	10.55%	15.34%
Loan/Earning Asset	82.43%	82.66%	80.19%
Earning Asset/Total Asset	88.29%	82.86%	87.92%
Deposit/ Liabilities	84.13%	81.08%	79.11%
NPL/Earning Asset	5.46%	2.06%	1.70%
NPL/Total loans	6.62%	2.49%	2.13%
Capital to Risk-weighted Asset Ratio (CRAR)	12.61%	13.52%	13.95%

source: PBL's, Audited financials of FY19-FY21.

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60 of 62 | Page


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M. REAZUL KARIM
Managing Director
The Premier Bank Limited
Head Office, Dhaka-1215



APPENDIX C: LONG TERM RATING DETAILS

AAA Triple A (Highest Safety)	Investment grade. Highest credit quality with lowest expectation of credit risk. When assigned this rating indicates the obligor has exceptionally strong capacity to meet its financial obligations and it is highly unlikely that this capacity will be impacted adversely by foreseeable events.
AA+, AA, AA- Double A (High Safety)	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
A+, A, A- Single A (Adequate Safety)	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
BBB+, BBB, BBB- Triple B (Moderate Safety)	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
BB+, BB, BB- Double B (Inadequate Safety)	Speculative grade. Substantial credit risk. When assigned this rating indicates the obligor has business or other alternatives to meet current financial obligations but is substantially vulnerable to adverse economic conditions that may impair ability to meet such obligations in the future.
B+, B, B- Single B (Risky)	Highly Speculative grade. High credit risk. When assigned this rating indicates the obligor has business or other alternatives to currently meet its financial obligations but the degree of certainty regarding timely payment of financial obligations is doubtful unless circumstances improve and remain favorable.
CC+, CC, CC- Double C (Vulnerable)	Highly Vulnerable grade. Very High credit risk. When assigned this rating indicates the obligor is near to default and the degree of certainty regarding timely payment of financial obligations is doubtful unless circumstances improve. This rating may indicate that an insolvency petition has been filed or similar action has been taken, but payments on the obligation are being continued with high degree of external support.
C+, C, C- Single C (Near to Default)	Default Imminent. This category for an institution is considered to be either currently in default or expected to be in default with high probability. The obligor with this rating is unlikely to meet maturing financial obligations.
D Single D (Default)	In Default. This category for an institution is of the lowest credit quality. The rating indicates the obligor has already failed to meet its financial obligations and may have entered bankruptcy proceedings.

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Managing Director & CEO
DBH Finance PLC.


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24 NOV 2022

61 of 62 | Page

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Sayed Abul Hashem
FCA, FCMA
Deputy Managing Director & CFO
Head Office

24 NOV 2022
M. REAZUL KARIM
Managing Director
Premier Bank Limited
Head Office



APPENDIX D: SHORT TERM RATING DETAILS

ACRSL CORPORATE / ENTITY RATINGS (SHORT TERM)	
ST-1 Highest Grade	Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding. Safety is almost like risk free Government short-term obligations.
ST-2 High Grade	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.
ST-3 Good Grade	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.
ST-4 Satisfactory Grade	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.
ST-5 Non-Investment Grade	Speculative investment characteristics. Liquidity is not sufficient to insure against disruption in debt service. Operating factors and market access may be subject to a high degree of variation.
ST-6 Default	Issuer failed to meet scheduled principal and/or interest payments.

24 NOV 2022


Nasimul Baten
Managing Director & CEO
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24 NOV 2022


Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

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Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office


M. REAZUL KARIM
Managing Director
Premier Bank Limited
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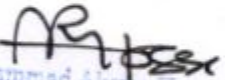




Annexure – 3

(Auditor's Report along with Audited Financial Statements)

24 NOV 2022


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Company Secretary
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Head Office, Dhaka

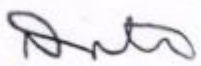
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Sayed Abul Hashem FCA, FCMA
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Head Office

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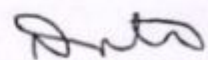

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Managing Director & CEO
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Head Office, Sonali
Dhaka-1213

24 NOV 2022


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

**Independent Auditor's Report and
Consolidated Audited Financial Statements
Of
The Premier Bank Limited
As at and for the period ended 30 June 2022**

24 NOV 2022



Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022



Mohammed Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022



Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022



M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Banani
Dhaka-1213

Independent Auditor's Report
To the Shareholders of The Premier Bank Limited
Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of The Premier Bank Limited and its subsidiary (the "Group") as well as the separate financial statements of The Premier Bank Limited (the "Bank"), which comprise the consolidated and separate balance sheets as at 30 June 2022 and the consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flows statement for the period then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 30 June 2022, and of its consolidated and separate profit and loss accounts and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 3.15.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the risk
Measurement of provision for loans and advances	
The process for estimating the provision for loans and advances portfolio associated with credit risk is significant and complex.	We tested the design and operating effectiveness of key controls focusing on the following:
For the individual analysis, these provisions consider the estimates of future business performance and the market value of collateral provided for credit transactions.	<ul style="list-style-type: none"> Tested the credit appraisal, loan disbursement procedures, monitoring and provisioning process; Identification of loss events, including early warning and default warning indicators;

24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

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24 NOV 2022

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Company Secretary
The Premier Bank Limited
Head Office, Dhaka

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
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Managing Director & CEO
The Premier Bank Ltd.
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For the collective analysis, these provisions are manually processed that deals with voluminous databases, assumptions and calculations for the provision estimates of complex design and implementation.

At period end the Group reported total gross loans and advances of BDT 266.96 billion (2021: BDT 251.99 billion) and provision for loans and advances of BDT 8.33 billion (2021: BDT 8.54 billion).

We have focused on the following significant judgments and estimates which could give rise to material misstatement or management bias:

- Completeness and timing of recognition of loss events in accordance with criteria set out in BRPD circular no 14;
- For individually assessed provisions, the measurement of the provision may be dependent on the valuation of collateral, estimates of exit values and the timing of cash flows;

Provision measurement is primarily dependent upon key assumptions relating to probability of default, ability to repossess collateral and recovery rates;

See note no. 8. 8(a) and 15.1 to the financial statements

- Reviewed quarterly Classification of Loans (CL);

Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following:

- Reviewed the adequacy of the Bank's general and specific provisions;
- Assessed the methodologies on which the provision amounts based, recalculated the provisions and tested the completeness and accuracy of the underlying information;

Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.

24 NOV 2022

Nasimul Baten

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

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Company Secretary
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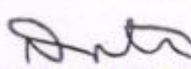
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Sayed Abul Hashem FCA, FCMA
Managing Director & CFO
Head Office
Premier Bank Limited



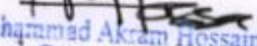
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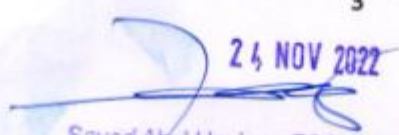
M. REAZUL KARIM
M. REAZUL KARIM, FCMA
Managing Director & CEO
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Valuation of treasury bill and treasury bond	
<p>The classification and measurement of T-Bill and T-Bond require judgment and complex estimates.</p> <p>In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment.</p> <p>At the year end, total reported gross treasury bills and treasury bonds were BDT 45.84 billion (2021: BDT 46.88 billion).</p> <p>See note no. 7.1 to the financial statements</p>	<p>We assessed the processes and controls put in place by the Group to identify and confirm the existence of financial instruments.</p> <p>We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments.</p> <p>We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data.</p> <p>Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>
Measurement of deferred tax assets	
<p>The Bank reports net deferred tax assets to totaling BDT 1.16 billion as at 30 June 2022.</p> <p>Significant judgment is required in relation to deferred tax assets as their recoverability is dependent on forecasts of future profitability over a number of years.</p> <p>See note no. 10.1.2.1 to the financial statements</p>	<p>We obtained an understanding, evaluated the design and tested the operational effectiveness of the Group's key controls over the recognition and measurement of DTAs and the assumptions used in estimating the Group's future taxable income.</p> <p>We also assessed the completeness and accuracy of the data used for the estimations of future taxable income.</p> <p>We involved tax specialists to assess key assumptions, controls, recognition and measurement of DTA's.</p> <p>Finally assessed the appropriateness and presentation of disclosures against IAS 12 Income Tax.</p> <p style="text-align: right;">24 NOV 2022</p> <p style="text-align: right;"> Nasimul Baten Managing Director & CEO DBH Finance PLC.</p>

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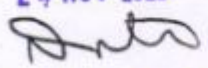
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Mohammad Akram Hossain, FCS
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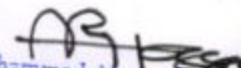

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Head Office
The Premier Bank Limited



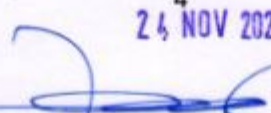

M. REAZUL KARIM, FCMA
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Legal and regulatory matters	
<p>We focused on this area because the Bank and its subsidiaries (the "Group") operates in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict.</p> <p>These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities.</p> <p>Overall, the legal provision represents the Group's best estimate for existing legal matters that have a probable and estimable impact on the Group's financial position.</p>	<p>We obtained an understanding, evaluated the design and tested the operational effectiveness of the Group's key controls over the legal provision and contingencies process.</p> <p>We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters.</p> <p>We enquired of the Group's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports.</p> <p>We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information.</p> <p>We also assessed the Group's provisions and contingent liabilities disclosure.</p>
IT systems and controls	
<p>Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.</p> <p>Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.</p> <p style="text-align: center;">24 NOV 2022  Nasimul Baten Managing Director & CEO DBH Finance PLC.</p>	<p>We tested the design and operating effectiveness of the Group's IT access controls over the information systems that are critical to financial reporting. We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized. We tested the Group's periodic review of access rights. We inspected requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit.</p> <p>Where deficiencies were identified, we tested compensating controls or performed alternate procedures. In addition, we understood where relevant, changes were made to the IT landscape during the audit period and tested those changes that had a significant impact on financial reporting.</p> <p>CBS integrated reporting capacity enhancement needs under constant cyber security threats are to be evaluated on a day to day basis, and adequate budget allocations are to be ensured.</p>

24 NOV 2022


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24 NOV 2022


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Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our Auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

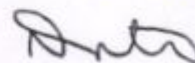
Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation of the consolidated financial statements of the Group and also separate financial statements of the Bank in accordance with International Financial Reporting Standards (IFRSs) as explained in note 3.15, and comply with the Banking Company Act, 1991 (as amended up to date), the Companies Act, 1994, the Rules and Regulations issued by the Bangladesh Bank, the Rules and Regulations issued by the Bangladesh Securities and Exchange Commission (BSEC) and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 (as amended up to date) and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

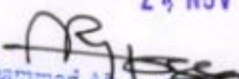
Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

24 NOV 2022



Nasimul Baten
Managing Director & CEO
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Mohammad Akram Hossain, FCS
Company Secretary
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5

24 NOV 2022



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Head Office
Premier Bank Limited



REAZUL KARIM, FCMA
Managing Director & CEO
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Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's' report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's' report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

6



24 NOV 2022

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our Auditor's' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, the Securities and Exchange Rules 2020, the Bank Company Act, 1991 and the rules and regulations issued by Bangladesh Bank, we also report that:

- i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ii. to the extent noted during the course of our audit work performed on the basis stated under the Auditor's' Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:
 - a. internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;
 - b. nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities (other than matters disclosed in these financial statements)
- iii. financial statements of Premier Bank Limited subsidiaries namely, Premier Bank Securities Limited remained unaudited;
- iv. in our opinion, proper books of accounts as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;
- v. the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;

24 NOV 2022
Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

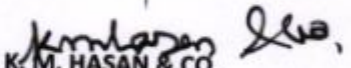
24 NOV 2022
Sayed Abul Hashem FCA, FCM
Deputy Managing Director & CFO
Head
The Premier Bank Limited



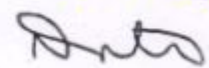
24 NOV 2022
REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Banani
Dhaka-1213

- vi. the consolidated balance sheet and consolidated profit and loss account of the Group and the separate balance sheet and separate profit and loss account of the Bank together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- vii. the expenditures were incurred for the purpose of the Bank's business for the year;
- viii. the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;
- ix. adequate provisions have been made for loan & advances and other assets as mentioned which are in basis for our opinion, doubtful of recovery;
- x. the information and explanations required by us have been received and found satisfactory;
- xi. we have reviewed over 80% of the risk weighted assets of the Bank and spent over 2,430 person hours; and
- xii. Capital to Risk-weighted Asset Ratio (CRAR) as required by Bangladesh Bank has been maintained adequately at balance sheet date.

Place: Dhaka, Bangladesh
Date: 21 November 2022


K. M. HASAN & CO.
Chartered Accountants

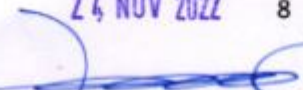
24 NOV 2022


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

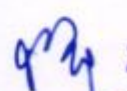

Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022


Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head C
Premier E

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M. REAZUL KANIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Banani
Dhaka-1213

The Premier Bank Limited
Consolidated Balance Sheet
As at 30 June 2022

PROPERTY AND ASSETS	Notes	Amount in Taka	
		June 30, 2022	December 31, 2021
Cash			
In hand (including foreign currencies)	4(a)	21,795,420,900	16,459,601,913
Balance with Bangladesh Bank and its agent bank(s)	4.1(a)	2,593,418,498	2,809,049,860
(including foreign currencies)	4.2	19,202,002,402	13,650,552,053
Balance with other banks and financial institutions			
In Bangladesh	5(a)	7,156,847,009	4,840,045,701
Outside Bangladesh		821,661,117	1,795,388,343
		6,335,185,892	3,044,657,358
Money at call on short notice	6	2,350,000,000	600,000,000
Investments			
Government securities	7(a)	56,376,483,981	57,409,629,299
Others	7.1	45,840,031,123	46,881,030,376
	7.2(a)	10,536,452,858	10,528,598,923
Loans, advances and lease/ investments			
Loans, cash credits, overdrafts, etc.	8(a)	266,957,774,105	251,991,319,739
Bills purchased and discounted		243,665,605,812	229,174,159,439
		23,292,168,293	22,817,160,300
Fixed assets including premises, furniture and fixtures	9(a)	3,430,015,303	3,335,265,181
Other assets			
Non-banking assets	10(a)	22,920,766,370	22,790,758,047
Total Assets		380,987,307,668	357,426,619,880
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	35,245,706,116	34,725,903,112
Non-convertible Subordinated bonds	12	9,800,000,000	10,000,000,000
Premier Bank Perpetual Bond	13	2,000,000,000	2,000,000,000
Deposits and other accounts	14(a)	288,875,816,922	268,866,141,164
Savings / Mudaraba Saving deposits		25,311,477,565	20,860,458,810
Fixed deposits/Mudaraba term deposits		145,384,203,694	141,808,661,634
Current deposits and other accounts		112,162,213,029	102,397,355,339
Bills payable		6,017,922,634	3,799,665,381
Other liabilities	15(a)	22,308,051,799	19,470,249,662
Total Liabilities		358,229,574,837	335,062,293,938
Capital/ Shareholders' Equity			
Paid-up capital	16	11,473,777,990	10,430,707,270
Statutory reserve	17	8,016,591,890	7,461,553,588
Other reserve	18(a)	143,587,279	114,549,753
General Reserve	19	300,000,000	300,000,000
Retained earnings	20(a)	2,823,750,454	4,057,490,306
Non controlling interest	20(b)	25,218	25,025
Total Shareholders' Equity		22,757,732,831	22,364,325,942
Total Liabilities and Shareholders' Equity		380,987,307,668	357,426,619,880

24 NOV 2022

Nasimul Baten

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.



24 NOV 2022

Mohammad Akram Hossain

Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO

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24 NOV 2022

M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Banani
Dhaka-1213

The Premier Bank Limited
Consolidated Balance Sheet
As at 30 June 2022

OFF- BALANCE SHEET ITEMS

Contingent Liabilities

Acceptances and endorsements
Letters of guarantee
Irrevocable letters of credit
Bills for collection
Other contingent liabilities

Notes

Amount in Taka	
June 30, 2022	December 31, 2021

	235,329,464,094	228,259,542,876
21.1	81,409,125,768	74,363,830,201
	65,169,620,494	61,313,913,077
	52,574,551,664	59,465,264,211
21.2	36,176,166,168	33,116,535,387
	-	-

Other commitments

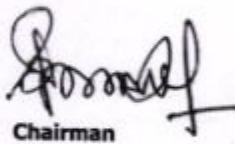
Documentary credits and short term trade-related transactions
Forward assets purchase and forward deposits placed
Spot and forward foreign exchange contracts
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitments

	3,063,114,000	5,940,855,593
22	3,063,114,000	5,940,855,593
	-	-
	-	-
	-	-

Total Off-Balance Sheet Items including contingent liabilities:

238,392,578,094	234,200,398,469
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These Financial Statements should be read in conjunction with the annexed notes


Chairman


Director


Director


Managing Director

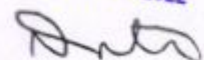
Signed as per our annexed report of even date

Place: Dhaka, Bangladesh
Dated: 21 November 2022


K. M. HASAN & CO.
Chartered Accountants

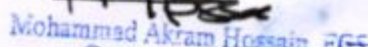


24 NOV 2022




Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022


Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

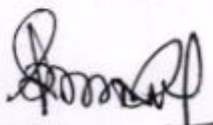

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
Premier Bank Limited

24 NOV 2022



M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Banani
Dhaka-1213

The Premier Bank Limited
Consolidated Profit and Loss statement
For the period ended 30 June 2022

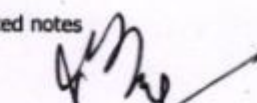
	Notes	Amount in Taka	
		January to June 2022	January to June 2021
OPERATING INCOME			
Interest income/profit on Islamic investments	24(a)	9,638,750,790	8,745,200,402
Interest/profit paid on deposits, borrowings, etc.	25(a)	(7,145,396,071)	(6,631,936,066)
Net interest income/ net profit on investments		2,493,354,719	2,113,264,336
Investment income	26(a)	1,585,479,812	1,512,946,044
Commission, exchange and brokerage	27(a)	3,953,587,341	1,735,881,338
Other operating income	28(a)	804,876,303	609,878,035
Total Operating Income (A)		6,343,943,456	3,858,705,417
		8,837,298,175	5,971,969,753
OPERATING EXPENSES			
Salary and allowances	29(a)	1,541,537,468	1,294,952,273
Rent, taxes, insurance, electricity, etc.	30(a)	844,575,909	734,726,670
Legal expenses	31(a)	63,146,013	62,881,205
Postage, stamps, telecommunication, etc.	32(a)	81,496,201	54,702,298
Stationery, printing, advertisement, etc.	33(a)	1,262,790,357	187,329,894
Chief executive's salary and fees	34	9,600,000	8,860,000
Directors' fees	35(a)	1,688,000	1,528,000
Auditors' fee		172,500	172,500
Depreciation and repair of Bank's assets	36(a)	337,974,302	294,950,469
Other expenses	37(a)	842,702,493	327,798,463
Total Operating Expenses (B)		4,985,683,243	2,967,901,772
Profit before provision (C = A-B)		3,851,614,932	3,004,067,981
Provision for loans & advances	38	-	117,805,957
Provision for off-balance sheet items	38	-	165,981,983
Provision for investment in shares	38.1 (a)	138,567,163	-
Other provisions	38.1 (b)	900,000,000	153,545,029
Total provision (D)		1,038,567,163	437,332,969
Profit before taxation (C-D)		2,813,047,769	2,566,735,012
Provision for taxation			
Current Tax	15.6(aa)	953,198,781	907,111,588
Deferred tax expense (Income)	10.1.2.1	91,741,216	10,541,737
		1,044,939,997	917,653,325
Profit after taxation		1,768,107,772	1,649,081,687
Retained earnings brought forward	20 (a)	4,057,490,306	3,859,218,383
Profit available for appropriation		5,825,598,078	5,508,300,070
Appropriations			
Statutory reserve	17	555,038,302	504,781,351
Start-up fund		-	20,636,358
Coupon/dividend on perpetual bond		99,900,000	-
Issue of bonus shares and Dividend paid	20 (a)	2,346,909,129	1,940,596,699
Non controlling interest	20 (b)	193	126
		3,001,847,624	2,466,014,534
Retained earnings carried forward		2,823,750,454	3,042,285,536
Earnings per share (EPS)	39 (a)	1.54	1.44


Chairman

These Financial Statements should be read in conjunction with the annexed notes


Director


Director


Managing Director

Signed as per our annexed report of even date

Place: Dhaka, Bangladesh
Dated: 21 November 2022


Mohammed Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

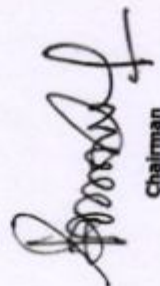


24 NOV 2022

K. M. HASAN & CO.
Chartered Accountants
M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Banani
Dhaka-1213

The Premier Bank Limited
Consolidated Statement of Changes in Equity
For the period ended 30 June 2022

Particulars	Equity attributable to shareholder of Premier Bank Ltd.						Amount in Taka	
	Paid-up capital	Statutory reserve	Other reserve	General Reserve	Retained earnings	Total	Non controlling interest	Total
Balance as at 01 January 2022	10,430,707,270	7,461,553,588	114,549,753	300,000,000	4,057,490,306	22,364,300,917	25,025	22,364,325,942
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	29,037,526	-	-	29,037,526	-	29,037,526
Net profit for the period ended	-	-	-	-	1,768,107,772	1,768,107,772	-	1,768,107,772
Payment of cash dividend	-	-	-	-	(1,303,838,409)	(1,303,838,409)	-	(1,303,838,409)
Transfer to statutory reserve	-	555,038,302	-	-	(555,038,302)	-	-	-
Transfer to start-up fund	-	-	-	-	(99,900,000)	(99,900,000)	-	(99,900,000)
Coupon/dividend on perpetual bond	-	-	-	-	(1,043,070,720)	(1,043,070,720)	-	(99,900,000)
Issue of bonus shares	1,043,070,720	-	-	-	(193)	(193)	193	-
Non controlling interest	-	-	-	-	-	-	-	-
Balance as at 30 June 2022	11,473,777,990	8,016,591,890	143,587,279	300,000,000	2,823,750,454	22,757,707,613	25,218	22,757,732,831
Balance as at 30 June 2021	10,430,707,270	6,977,664,682	117,149,377	300,000,000	3,042,285,536	20,767,806,865	25,057	20,767,831,922


Chairman

Place: Dhaka, Bangladesh
Dated: 21 November 2022


Director

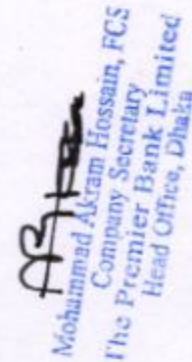

Managing Director

24 NOV 2022

24 NOV 2022

24 NOV 2022

24 NOV 2022


Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka


Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

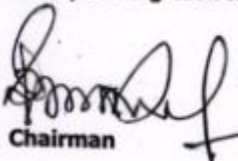


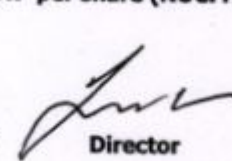

M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd
Head Office, Benani
Dhaka-1213

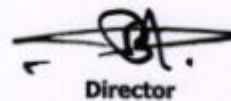

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.


The Premier Bank Limited
Consolidated Cash Flow Statement
For the period ended 30 June 2022

	Amount in Taka	
	Jan to June 2022	Jan to June 2021
Cash Flows from Operating Activities		
Interest received in cash	11,139,710,892	10,270,517,131
Interest paid	(6,227,492,803)	(6,533,773,200)
Fee and commission received in cash	1,229,824,640	1,015,655,896
Payments to employees	(1,551,137,468)	(1,303,812,273)
Payments to suppliers	(1,336,305,096)	(249,906,428)
Income taxes paid	(945,510,446)	(1,135,956,657)
Receipts from other operating activities	804,876,303	609,878,035
Payments for other operating activities	(1,834,090,537)	(1,182,118,557)
Cash generated from operating activities before changes in operating assets and liabilities	1,279,875,485	1,490,483,947
Increase/decrease in operating assets and liabilities		
Loans and advances to customers	(14,966,454,366)	(16,306,733,468)
Other assets	812,118,937	(1,458,664,765)
Borrowings from other banks and agents	519,803,004	9,010,676,276
Deposits from customers	19,091,772,490	1,371,401,045
Other liabilities	842,197,872	179,234,534
Net cash from operating activities (A)	6,299,437,937	(7,204,086,378)
Cash Flows from Investing Activities		
Purchase/sale of trading securities, shares, bonds, etc.	(7,853,935)	(63,860,697)
Purchase of property, plant and equipment	(358,900,263)	(513,730,168)
Net cash used in investing activities (B)	(366,754,198)	(577,590,865)
Cash Flows from Financing Activities		
Dividend paid	(1,303,838,409)	(1,212,872,939)
Coupon/dividend on perpetual bond	(99,900,000)	-
Issue of non-convertible variable coupon rate bond	(200,000,000)	-
Net cash from financing activities (C)	(1,603,738,409)	(1,212,872,939)
Net increase in cash (A+B+C)	5,608,820,815	(7,504,066,235)
Effects of exchange rate changes on cash and cash equivalents	2,723,762,701	720,225,442
Cash and cash equivalents at the beginning of the year	68,765,620,674	72,363,303,224
Cash and cash equivalents for the period ended (*)	77,098,204,190	65,579,462,431
(*) Cash and cash equivalents at the end of the period:		
Cash in hand (including foreign currencies)	4.1 (a) 2,593,418,498	2,157,866,560
Investments in government securities	6 45,795,936,281	31,552,764,642
Money at call on short notice	6 2,350,000,000	-
Balance with Bangladesh Bank and its agent bank(s)	4.2 19,202,002,402	29,708,774,665
Balance with other banks and financial institutions	5 (a) 7,156,847,009	2,160,056,564
Net operating cash flow per share (NOCFPS)	6.61	(4.98)


Chairman

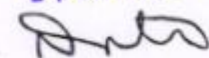

Director


Director


Managing Director

Place: Dhaka, Bangladesh
Dated: 21 November 2022

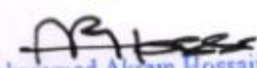
24 NOV 2022




Nasimul Baten
Managing Director & CEO
DBH Finance PLC.



24 NOV 2022


Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

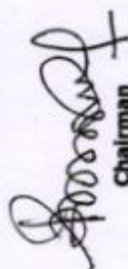
24 NOV 2022

Sayed Akbar Hashem, FCA, FCMA
Managing Director & CEO
Head Office, Premier Bank Limited

24 NOV 2022

M. Reazul Karim, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Banani
Dhaka-1212

The Premier Bank Limited
Consolidated Statement of Liquidity Analysis (Maturity of Assets and Liabilities)
 As at 31 December 2021

Particulars	Amount in Taka				
	Up to 1 month's maturity	1-3 months' maturity	3-12 months' maturity	1-5 years' maturity	More than 5 years' maturity
Assets					Total
Cash	10,598,820,900	-	-	-	21,795,420,900
Balance with other banks and financial institutions	7,156,847,009	-	-	-	7,156,847,009
Money at call on short notice	2,350,000,000	-	-	-	2,350,000,000
Investments	3,684,200,000	1,757,900,000	6,269,621,801	16,719,200,000	56,376,483,981
Loans and advances	49,647,202,764	66,131,485,909	73,564,285,432	40,682,300,000	266,957,774,105
Fixed assets including premises, furniture and fixtures	-	-	445,511,939	1,817,698,212	3,430,015,303
Other assets	1,604,053,523	6,750,548,115	6,739,704,774	5,326,479,958	22,920,766,370
Non-banking assets	-	-	-	-	-
Total Assets (A)	75,041,124,196	74,639,934,024	87,019,123,946	64,545,678,170	380,987,307,668
Liabilities					
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	2,369,000,000	9,667,773,019	13,451,373,018	9,757,560,079	35,245,706,116
Non-convertible Subordinated bonds	-	-	1,800,000,000	5,000,000,000	9,800,000,000
Premier Bank Perpetual Bond	-	-	-	-	2,000,000,000
Deposits and other accounts	21,252,633,839	104,653,054,405	135,886,546,276	18,342,868,400	288,875,816,922
Provision and other liabilities	5,053,384,300	4,939,041,477	4,998,062,767	4,031,476,633	22,308,051,799
Total Liabilities (B)	28,675,018,139	119,259,868,901	156,135,982,061	37,131,905,112	358,229,574,837
Net Liquidity Excess/(Shortage) (C=A-B)	46,366,106,057	(44,619,934,877)	(69,116,858,115)	27,413,773,058	22,757,732,831


 Chairman



 Director


 Director


 Managing Director

Place: Dhaka, Bangladesh
 Dated: 21 November 2022

24 NOV 2022


 Mohammad Akram Hossain, FCS
 Company Secretary
 The Premier Bank Limited
 Head Office, Dhaka



24 NOV 2022


 Sayed Abul Hashem FCA, FCMA
 Deputy Managing Director & CFO
 Head Office
 The Premier Bank Limited

24 NOV 2022


 M. REAZUL KARIM, FCMA
 Managing Director & CEO
 The Premier Bank Limited
 Head Office, Dhaka-1213

24 NOV 2022



Nasimul Baten
 Managing Director & CEO
 DBH Finance PLC.

The Premier Bank Limited
Balance Sheet
As at 30 June 2022

PROPERTY AND ASSETS	Notes	Amount in Taka	
		June 2022	Dec 2021
Cash	4	21,795,291,421	16,459,278,343
In hand (including foreign currencies)	4.1	2,593,289,019	2,808,726,290
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	4.2	19,202,002,402	13,650,552,053
Balance with other banks and financial institutions	5	6,879,727,081	4,727,660,107
In Bangladesh	5.1	544,541,189	1,683,002,749
Outside Bangladesh	5.2	6,335,185,892	3,044,657,358
Money at call on short notice	6	2,350,000,000	600,000,000
Investments	7	55,562,121,801	56,603,121,054
Government securities	7.1	45,840,031,123	46,881,030,376
Others	7.2	9,722,090,678	9,722,090,678
Loans, advances and lease/ investments	8	264,679,631,413	249,829,580,581
Loans, cash credits, overdrafts, etc.	8.1.1	241,387,463,120	227,012,420,281
Bills purchased and discounted	8.1.2	23,292,168,293	22,817,160,300
Fixed assets including premises, furniture and fixtures	9	3,427,014,913	3,332,025,016
Other assets	10	25,164,468,653	25,023,315,167
Non-banking assets			
Total Assets		379,858,255,282	356,574,980,268
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	35,245,706,116	34,725,903,112
Non-convertible Subordinated bonds	12	9,800,000,000	10,000,000,000
Premier Bank Perpetual Bond	13	2,000,000,000	2,000,000,000
Deposits and other accounts	14	288,658,269,227	268,803,053,082
Savings / Mudaraba Saving deposits		25,311,477,565	20,860,458,810
Fixed deposits/Mudaraba term deposits		145,384,203,694	141,808,661,634
Current deposits and other accounts		111,944,665,334	102,334,267,257
Bills payable		6,017,922,634	3,799,665,381
Other liabilities	15	21,590,950,757	18,851,987,343
Total Liabilities		357,294,926,100	334,380,943,537
Capital/ Shareholders' Equity			
Paid-up capital	16	11,473,777,990	10,430,707,270
Statutory reserve	17	8,016,591,890	7,461,553,588
Other reserve	18	86,017,731	56,980,205
General Reserve	19	300,000,000	300,000,000
Retained earnings	20	2,686,941,571	3,944,795,668
Total Shareholders' Equity		22,563,329,182	22,194,036,731
Total Liabilities and Shareholders' Equity		379,858,255,282	356,574,980,268

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka



Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Banani
Dhaka-1212

The Premier Bank Limited
Balance Sheet
As at 30 June 2022

OFF- BALANCE SHEET ITEMS

Contingent Liabilities

Acceptances and endorsements
Letters of guarantee
Irrevocable letters of credit
Bills for collection
Other contingent liabilities

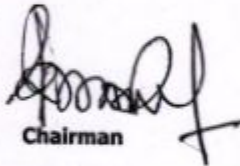
Other commitments

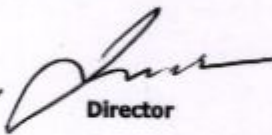
Documentary credits and short term trade-related transactions
Forward assets purchase and forward deposits placed
Spot and forward foreign exchange contracts
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitments

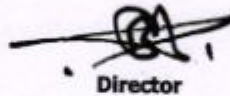
Total Off-Balance Sheet Items including contingent liabilities:

Notes	Amount in Taka	
	June 2022	Dec 2021
	235,329,464,094	228,259,542,876
21.1	81,409,125,768	74,363,830,201
	65,169,620,494	61,313,913,077
	52,574,551,664	59,465,264,211
21.2	36,176,166,168	33,116,535,387
	-	-
	3,063,114,000	5,940,855,593
22	-	-
	3,063,114,000	5,940,855,593
	-	-
	-	-
	238,392,578,094	234,200,398,469

These Financial Statements should be read in conjunction with the annexed notes


Chairman


Director


Director


Managing Director

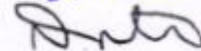
Signed as per our annexed report of even date

Place: Dhaka, Bangladesh
Dated: 21 November 2022


K. M. HASAN & CO.
Chartered Accountants

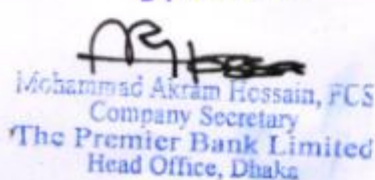


24 NOV 2022

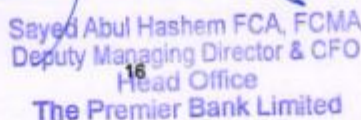


Nasimul Baten
Managing Director & CEO
DRH Finance PLC.

24 NOV 2022


Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022


Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited


24 NOV 2022
M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Banani
Dhaka-1213

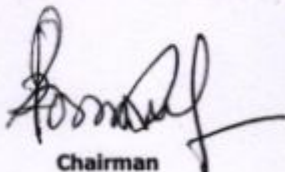
The Premier Bank Limited
Profit and Loss Statement
For the period ended 30 June 2022

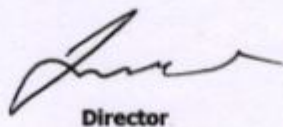
		Amount in Taka	
		January to June 2022	January to June 2021
OPERATING INCOME			
Interest income/profit on Islamic investments	24	9,584,523,532	8,722,732,479
Interest/profit paid on deposits, borrowings, etc.	25	(7,145,396,071)	(6,631,936,066)
Net interest income/ net profit on investments		2,439,127,461	2,090,796,413
Investment income	26	1,578,353,936	1,484,694,156
Commission, exchange and brokerage	27	3,884,071,669	1,642,449,734
Other operating income	28	799,027,559	605,051,894
		6,261,453,164	3,732,195,784
Total Operating Income (A)		8,700,580,625	5,822,992,197
OPERATING EXPENSES			
Salary and allowances	29	1,523,435,410	1,278,956,865
Rent, taxes, insurance, electricity, etc.	30	777,744,841	657,414,269
Legal expenses	31	63,146,013	62,881,205
Postage, stamps, telecommunication, etc.	32	80,841,489	54,165,278
Stationery, printing, advertisement, etc.	33	1,262,713,902	186,958,866
Chief executive's salary and fees	34	9,600,000	8,860,000
Directors' fees	35	1,688,000	1,528,000
Auditors' fee		172,500	172,500
Depreciation and repair of Bank's assets	36	337,640,926	294,665,544
Other expenses	37	829,838,872	316,149,947
		4,886,821,953	2,861,752,474
Total Operating Expenses (B)		3,813,758,672	2,961,239,723
Profit before provision (C = A-B)			
Provision for loans & advances	38	-	117,805,957
Provision for off-balance sheet items	38	-	165,981,983
Provision for investment in shares	38	138,567,163	-
Other provision	38	900,000,000	153,545,029
		1,038,567,163	437,332,969
Total provision (D)		2,775,191,509	2,523,906,754
Profit before taxation (C-D)			
Provision for taxation			
Current tax	15.6	939,456,959	880,000,000
Deferred tax expense (Income)	10.1.2.1	91,741,216	10,541,737
		1,031,198,175	890,541,737
Profit after taxation		1,743,993,334	1,633,365,017
Retained earnings brought forward	20	3,944,795,668	3,758,264,921
Profit available for appropriation		5,688,789,002	5,391,629,938
Appropriations			
Statutory reserve	17	555,038,302	504,781,351
Start-up fund		-	20,636,358
Coupon/dividend on perpetual bond		99,900,000	-
Issue of bonus shares and Dividend paid	20	2,346,909,129	1,940,596,699
		3,001,847,431	2,466,014,408
Retained earnings carried forward		2,686,941,571	2,925,615,530
Earnings per share (EPS)	39	1.52	1.42

24 NOV 2022

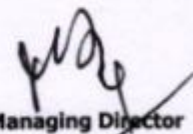
Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

These Financial Statements should be read in conjunction with the annexed notes


Chairman


Director

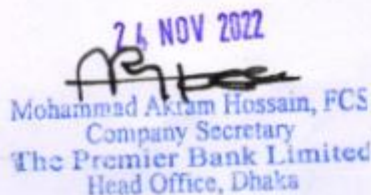

Director


Managing Director

Signed as per our annexed report of even date

Place: Dhaka, Bangladesh
Dated: 21 November 2022


K. M. HASAN & CO.
Chartered Accountants

24 NOV 2022

Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

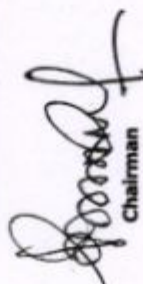
24 NOV 2022

FAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Dhaka
Phone-1218



The Premier Bank Limited
Statement of Changes in Equity
For the Period ended 30 June 2022

Particulars	Paid-Up Capital	Statutory Reserve	Other Reserve	General Reserve	Retained Earnings	Total
Balance as at 01 January 2022	10,430,707,270	7,461,553,588	56,980,205	300,000,000	3,944,795,668	22,194,036,731
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	29,037,526	-	-	29,037,526
Currency translation differences	-	-	-	-	-	-
Adjustment of deferred tax income	-	-	-	-	-	-
Net gains and losses not recognised in the Profit and Loss Statement	-	-	-	-	-	-
Net profit for the period	-	-	-	-	1,743,993,334	1,743,993,334
Payment of cash dividend	-	-	-	-	(1,303,838,409)	(1,303,838,409)
Transfer to start-up fund	-	-	-	-	-	-
Transfer to statutory reserve	-	555,038,302	-	-	(555,038,302)	-
Transfer to general reserve	-	-	-	-	(99,900,000)	(99,900,000)
Coupon/dividend on perpetual bond	-	-	-	-	(1,043,070,720)	-
Issue of bonus shares	1,043,070,720	-	-	-	-	-
Balance as at 30 June 2022	11,473,777,990	8,016,591,890	86,017,731	300,000,000	2,686,941,571	22,563,329,182
Balance as at 30 June 2021	10,430,707,270	6,877,664,682	59,579,829	300,000,000	2,925,615,530	20,593,567,311


Chairman


Director


Director


Managing Director

Place: Dhaka, Bangladesh
Dated: 21 November 2022

24 NOV 2022


Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022


Sayed Akul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022


K.M. HASAN & CO.
CHARTERED ACCOUNTANTS
DHAKA
KHAZUL KARIM, FCA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Benani
Dhaka-1219

24 NOV 2022


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

The Premier Bank Limited
Cash Flow Statement
For the period ended 30 June 2022

Cash Flows from Operating Activities

Interest received in cash
Interest paid
Fee and commission received in cash
Payments to employees
Payments to suppliers
Income taxes paid
Receipts from other operating activities
Payments for other operating activities

Cash generated from operating activities before changes in operating assets and liabilities

Increase/decrease in operating assets and liabilities

Loans and advances to customers
Other assets
Deposits from other banks
Deposits from customers
Other liabilities

Net cash from operating activities (A)

Cash Flows from Investing Activities

Purchase/sale of trading securities, shares, bonds, etc.
Purchase of property, plant and equipment

Net cash used in investing activities (B)

Cash Flows from Financing Activities

Dividend paid
Coupon/dividend on perpetual bond
Issue of non-convertible variable coupon rate bond

Net cash from financing activities (C)

Net increase in cash (A+B+C)

Effects of exchange rate changes on cash and cash equivalents

Cash and cash equivalents at beginning of the year

Cash and cash equivalents for the period ended (*)

(*) Cash and cash equivalents at the end of the year:

Cash in hand (including foreign currencies)
Investments in government securities
Money at call on short notice
Balance with Bangladesh Bank and its agent bank(s)
Balance with other banks and financial institutions

Net operating cash flow per share (NOCFPS)

Notes

Amount in Taka	
Jan to June 2022	Jan to June 2021

11,078,357,758	10,219,797,320
(6,227,492,803)	(6,533,773,200)
1,160,308,968	922,224,292
(1,533,035,410)	(1,287,816,865)
(1,336,228,641)	(249,535,400)
(932,033,031)	(1,119,589,874)
799,027,559	605,051,894
(1,753,741,136)	(1,092,620,620)

1,255,163,264 **1,463,737,547**

(14,850,050,832)	(16,303,753,528)
787,496,359	(1,334,541,400)
519,803,004	9,010,676,276
18,937,312,877	1,450,195,607
757,100,972	231,411,208

6,151,662,380 **(6,946,011,837)**

7,406,825,644 **(5,482,274,290)**

-	(13,432,706)
(358,806,663)	(513,730,168)

(358,806,663) **(527,162,874)**

(1,303,838,409)	(1,212,872,939)
(99,900,000)	-
(200,000,000)	-

(1,603,738,409) **(1,212,872,939)**

5,444,280,572 **(7,222,310,103)**

2,723,762,701 **720,225,442**

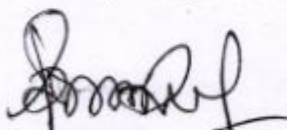
68,652,911,510 **72,018,078,831**

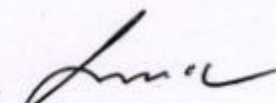
76,820,954,783 **65,515,994,170**

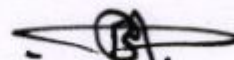
2,593,289,019	2,157,623,429
45,795,936,281	31,552,764,642
2,350,000,000	-
19,202,002,402	29,708,774,665
6,879,727,081	2,096,831,434

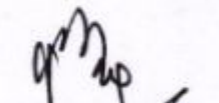
76,820,954,783 **65,515,994,170**

6.46 **(4.78)**

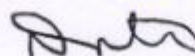

Chairman


Director


Director


Managing Director

24 NOV 2022



Place: Dhaka, Bangladesh
Dated: 21 November 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.


24 NOV 2022


Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022


Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited




M. KAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Banani
Dhaka-1210

24 NOV 2022

The Premier Bank Limited
Statement of Liquidity Analysis (Maturity of Assets and Liabilities)
As at 30 June 2022

Particulars	Amount in Taka					
	Up to 1 month's maturity	1-3 months' maturity	3-12 months' maturity	1-5 years' maturity	More than 5 years' maturity	Total
Assets						
Cash	10,598,691,421	-	-	-	11,196,600,000	21,795,291,421
Balance with other banks and financial institutions	6,879,727,081	-	-	-	-	6,879,727,081
Money at call on short notice	2,350,000,000	-	-	-	-	2,350,000,000
Investments	3,684,200,000	1,757,900,000	6,269,621,801	16,719,200,000	27,131,200,000	55,562,121,801
Loans and advances	47,369,060,072	66,131,485,909	73,564,285,432	40,682,300,000	36,932,500,000	264,679,631,413
Fixed assets including premises, furniture and fixtures	-	-	445,511,939	1,816,317,904	1,165,185,070	3,427,014,913
Other assets	2,162,192,803	7,308,687,395	7,308,989,218	5,884,619,237	2,499,980,000	25,164,468,653
Non-banking assets	-	-	-	-	-	-
Total Assets (A)	73,043,871,377	75,198,073,304	87,588,408,390	65,102,437,141	78,925,465,070	379,858,255,282
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	2,369,000,000	9,667,773,019	13,451,373,018	9,757,560,079	-	35,245,706,116
Non-convertible Subordinated bonds	-	-	1,800,000,000	5,000,000,000	3,000,000,000	9,800,000,000
Premier Bank Perpetual Bond	-	-	-	-	2,000,000,000	2,000,000,000
Deposits and other accounts	21,035,086,145	104,653,054,405	135,886,546,275	18,342,868,400	8,740,714,002	288,658,269,227
Provision and other liabilities	4,830,893,113	4,815,389,013	4,874,410,304	3,907,824,169	3,162,434,158	21,590,950,757
Total Liabilities (B)	28,234,979,258	119,136,216,437	156,912,329,597	37,008,252,648	16,903,148,160	357,294,926,100
Net Liquidity Excess/(Shortage) (C=A-B)	44,808,892,119	(43,938,143,133)	(68,423,921,207)	28,094,184,493	62,022,316,910	22,563,329,182

Chairman

Director

Director

Managing Director

Place: Dhaka, Bangladesh
Dated: 21 November 2022

24 NOV 2022

Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Sayed Abdul Hashem FCA, FCMA
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24 NOV 2022

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Head Office, Banani
Dhaka-1213

24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

The Premier Bank Limited
Notes to the Financial Statements
For the Period ended 30 June 2022

1 The Bank and its activities

1.1 The Premier Bank Limited

The Premier Bank Limited ("the Bank") is one of the third generation private commercial bank incorporated in Bangladesh on 10 June 1999 as a public company limited by shares under the Companies Act, 1994, governed by the Banking Companies Act, 1991. The Bank went for public issue of its share by initial public offering in 2007 and its share is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. The Registered office of the company is located at Iqbal center, 42 Kamal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh.

At present the Bank has 128 branches including 12 SME Service Centers/Agricultural Branches, 58 Sub-Branches and 104 own ATM booths with no overseas branch. The Bank has one subsidiary companies namely, Premier Bank Securities Limited. The Bank also operates one Offshore Banking Unit (OBU) after obtaining its license from Bangladesh Bank on 10 November 2009.

1.2 Principal activities

The principal activities of the Bank are to provide all kinds of conventional and Islamic commercial banking services to its customers which includes deposit, loans and advances, export & import financing, local and international remittance facility etc. through its branches, Islamic windows, SME centers, and vibrant alternative delivery channels (ATM booths, mobile banking, Internet banking, Fast Track, Agent Banking) in Bangladesh.

1.3 Islamic Banking Unit

The Bank obtained permission from Bangladesh Bank to operate Islamic Banking Unit vide Bangladesh Bank's letter no. BRPD(P-3)745(53)/2008-4804 dated 17 December, 2008. The Bank commenced operation of this Unit from 24 December 2008. The Islamic Banking Unit is governed under the rules and regulations of Bangladesh Bank. Out of the 128 branches, 2 branches are designated Islamic Banking branch complying with the rules of Islamic Shariah the modus operandi of which is substantially different from other branches run on commercial conventional basis.

Moreover, The Premier Bank opened islamic windows in different branches to facilitate the customers for doing transactions in Islamic module.

1.4 Offshore Banking Units

The Bank obtained two off-shore banking units permission from Bangladesh Bank vide its letter no. BRPD (P-3)744(102)/2009-4138 dated 10 November 2009 in Dhaka Export Processing Zone and Chittagong Export Processing Zone. Operation of these units commenced from 07 December 2009 from the Bank's Head Office. Presently one unit is operating at full-fledged from Banani Branch premises from July 2011. Off-shore banking unit is governed under the rules and regulations of Bangladesh Bank.

1.5 Agent Banking

The Bank obtained permission from Bangladesh Bank on July 13, 2017 vide reference no BRPD (P-3) 745 (47)/2017-4316 to start the operation of Agent Banking and subsequently started its commercial operation on October 12, 2017. Till June 30, 2022 there are 110 agent outlets launched around the country. The services that are currently being offered includes- Account Opening (Savings), Cash deposit & withdrawal (Agent Banking A/C), Cash Deposit in Branch A/C, Inward foreign remittance disbursement, Transfer of funds, Payment of salaries, Generation and issuance of bank statements etc.

1.6 The Bank has 01(One) operational subsidiary with following details as presented in note
1.6 (a) Premier Bank Securities Limited

Premier Bank Securities Limited, a majority owned subsidiary company of The Premier Bank Limited was incorporated as a private company limited by share in Bangladesh on 23 June 2010 bearing certificate of incorporation no. C-85332/10 under the Companies Act, 1994 having its registered office at Iqbal Centre (3rd Floor), 42 Kamal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh, which commenced its business from the 17 April 2011.

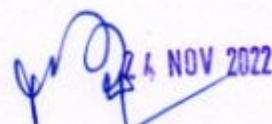
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2 Basis of preparation of financial statements & Significant accounting policies

2.1 Statement of Compliance

The financial statements of the Bank have been prepared in accordance with the "First Schedule (Section 38) of the Bank Company Act 1991 (amended upto 2018), BRPD circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Financial Reporting Standards (IFRSs), International Accounting Standards (IAS), and Reporting Act 2015 (FRA) and the standards set by the Financial Reporting Council (FRC). In addition to this, the bank complied with the requirement of the following regulatory and authorities:

- i. Bank Company Act 1991 (amended upto 2018)
- ii. Companies Act 1994 (amended upto 2020)
- iii. Rules, regulations and circulars issued by the Bangladesh Bank from time to time
- iv. The Securities and Exchange Ordinance 1969
- v. The Securities and Exchange Rules 1987
- vi. Bangladesh Securities and Exchange Commission Act 1993
- vii. Bangladesh Securities and Exchange Commission (Public Issues) Rules 2015
- viii. Income Tax Ordinance and Rules 1984
- ix. Value Added Tax Act 1991
- x. Dhaka Stock Exchange (DSE), Chittagong Stock Exchange (CSE) and Central Depository Bangladesh (CDBL) rules and regulations.

2.2 Departures from IFRS

The consolidated financial statements of the Group and the Separate financial statements of the Bank as at and for the year ended 30 June 2022 have been prepared under the historical cost convention except investments and in accordance with the "First Schedule" (section 38) of the Bank Companies Act 1991, as amended by Bangladesh Bank (the Central Bank of Bangladesh) through BRPD Circular No. 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchange's listing regulations. In case any requirement of provisions and circulars issued by Bangladesh Bank differs with those of other regulatory authorities, the provisions and circulars issued by Bangladesh Bank shall prevail.

As such the Group and the Bank has departed from those contradictory requirements of IFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

i) Presentation of financial statements

IFRS: As per IAS 1, a complete set of financial statements comprises a statement of financial position, a statement of profit or loss and other Comprehensive income, a statement of changes in equity, a statement of cash flows, notes comprising a summary of significant accounting policies and other explanatory information and comparative information. IAS 1 has also stated the entity to disclose assets and liabilities under current and Non-current classification separately in its statement of financial position.

Bangladesh Bank: A format of financial statements (i.e. balance sheet, profit and loss account, cash flows statement, changes in equity, liquidity statement) prescribed in the "First Schedule" of section 38 of the Bank Company Act 1991 (amended up to 2018) and BRPD circular no. 14 dated 25 June 2003 of Bangladesh Bank. Assets and liabilities not classified under current and non-current heading in the prescribed format of financial statements.

i) Investment in shares and Securities

IFRS: As per requirements of IFRS investment in shares and securities generally falls either under "at fair value through profit and loss account" or under "available for sale" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or revaluation reserve respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment; otherwise investments are recognized at costs.

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ii) **Revaluation gain/loss on Government securities**

IFRS: As per requirement of IFRS where securities T-bills and T-bonds will fall under the category of "held for trading", any change in the fair value of held for trading assets is recognized through profit and loss account.

Securities T-bills designated as held to maturity are measured at amortized cost method and interest income is recognized through the profit & loss account.

Bangladesh Bank: HFT securities are revalued on the basis of mark to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount are recognized in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortized at the year end and gains or losses on amortization are recognized in other reserve as a part of equity.

iii) **Provision for loans and advances**

IFRS: As per IFRS an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank: As per Bangladesh Bank BRPD Circular no.14 dated 23 September 2012, BRPD Circular no. 5 dated 29 May 2013, BRPD Circular no. 8 dated 02 August 2015, BRPD 12 dated 20 August 2017, BRPD 15 dated 27 September 2017, BRPD Circular no.01 dated 20 February 2018, BRPD Circular no.03 dated 21 April 2019, BRPD Circular No.16 dated 21 July 2020 and BRPD Circular No. 07 dated 19 March 2020 and BRPD Circular no. 52 dated 20 October 2020 provision have been calculated and maintained. Such provision policies are not specifically in line with those prescribed by IFRS.

iv) **Recognition of interest in suspense**

IFRS: Loans and advances to customers are generally classified as 'loans and receivables' as per IFRS and interest income is recognized through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognized in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.

v) **Other comprehensive income**

IFRS: As per IAS 1 Other Comprehensive Income is a component of financial statements or the elements of Other Comprehensive Income are to be included in a Single Comprehensive Income Statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which are to be strictly followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income (OCI) nor are the elements of Other Comprehensive Income allowed to include in a Single Comprehensive Income Statement. As such the company does not prepare the other comprehensive income statement. However elements of OCI, if any, are shown in the statements of changes in equity.

vi) **Financial instruments - presentation and disclosure**

In several cases Bangladesh Bank guidelines categorize, recognize, measure and present financial instruments differently from those prescribed in IFRS. As such some disclosure and presentation requirements of IFRS 7 and IAS 32 could not be met in the accounts.

vii) **Repo transactions**

IFRS: When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a deposit, and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as loan and the difference between selling price and repurchase price will be treated as interest expense.

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Bangladesh Bank: As per BRPD guidelines, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book.

viii) Financial guarantees

IFRS: As per IFRS, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD 14/2003, financial guarantees such as L/C, L/G will be treated as Off-Balance Sheet items. No liability is recognized for the guarantee except the cash margin.

ix) Cash and cash equivalent

IFRS: Cash and cash equivalent items should be reported as cash item as per IAS 7.

Bangladesh Bank: Some cash and cash equivalent items such as 'money at call and on short notice', Treasury bills, Prize bond are not shown as cash and cash equivalent. Money at call and on short notice presented on the face of the balance sheet, and Treasury bills, Prize bonds are shown in Investments.

x) Non-banking asset

IFRS: No indication of Non-banking asset is found in any IFRS.

Bangladesh Bank: As per BRPD 14/2003, there must exist a face item named Non-banking asset.

xi) Cash flow statement

IFRS: Cash flow statement can be prepared using either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD 14/2003, cash flow is the mixture of direct and indirect method.

xii) Balance with Bangladesh Bank: (CRR)

IFRS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

xiii) Presentation of intangible asset

IFRS: Intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38.

Bangladesh Bank: There is no requirement for regulation of intangible assets in BRPD 14/2003.

xiv) Off-balance sheet items

IFRS: There is no concept of off-balance sheet items in any IFRS; hence there is no requirement of disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD 14, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately in face of balance sheet.

xv) Disclosure of appropriation of profit

IFRS: There is no requirement to show appropriation of profit in the face of statement of comprehensive income.

Bangladesh Bank: As per BRPD 14/2003, an appropriation of profit should be disclosed in the face of profit and loss account.

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xvi) Loans and advance net off provision

IFRS: Loans and advances should be presented net off provisions.

Bangladesh Bank: As per BRPD 14, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

xvii) Recovery of written off loans

IFRS: As per IAS 1 an entity shall not offset assets and liabilities or income and expenses, unless required or permitted by an IFRS. Again recovery of written off loans should be charged to profit & loss account as per IFRS 15 "Revenue from Contracts with Customers".

Bangladesh Bank: As per BRPD 14, recoveries of amount previously written off should be adjusted with the specific provision for loans and advances.

The financial statements of the Islamic banking branches have also been prepared as per Bank Companies Act 1991, IFRSs and other prevailing laws and regulations applicable in Bangladesh.

2.3 Basis of measurement

These financial statements of the Bank are prepared on the basis of historical cost except for investment in shares and treasury bills and treasury bonds which have been "Marked to market" in accordance with the DOS Circular 05 (28 January 2009) and represent the financial performance and financial position of the branches in operation within Bangladesh.

2.4 Use of estimates and judgment and changes of estimate

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized prospectively. Changes in estimate has been applied with IAS-8.

Impairment losses on loans and advances

In addition to the provision made for loans and advances based on the guidance of Bangladesh Bank, the bank reviews its loans and advances portfolio on a monthly basis to assess whether a further allowance for impairment should be provided in the income statement. Judgements by the management is required in the estimation of these amounts, and such estimations are based on assumptions about a number of factors, though actual results may differ, resulting in future changes to the provisions.

2.5 Islamic banking

The Bank operates Islamic banking in 2 designated branches and Islamic window indifferent branches in compliance with the rules of Islamic Shariah. The Financial Statements of the branches have also been prepared as per International Financial Reporting Standards and Bangladesh Bank circular. A separate balance sheet and profit and loss account are shown in **Annexure-I** and figures under different heads appearing in the annexure have been converted into relevant heads of accounts under conventional banking for consolidation and incorporation.

2.6 Basis of Consolidation

The consolidated financial statements have been prepared in accordance with International Accounting Standards; International Financial Reporting Standards (IFRS) 10: Consolidated Financial Statements, for the period than ended 30 June 2022.

The financial statements includes the main operation of The Premier Bank Ltd and its two business units namely, Islamic banking Unit and Offshore Banking Unit operating in Bangladesh.

The consolidated financial statements include the financial statements of The Premier Bank Limited and its subsidiary which consists of Premier Bank Securities Limited up to the end of the financial year.

2.6.1 Basis of Consolidation

Intra-group balances, income and expenses (except for foreign currency transaction gains or losses) arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment.

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25



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24 NOV 2022

2.6.2 Non-controlling interest

For each business combination, the Group elects to measure any non-controlling interests in the acquire either:

- a) at fair value; or
- b) at their proportionate share of the acquirer's identifiable net assets, which are generally at fair value.

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as transactions with owners in their capacity as owners. Adjustments to non-controlling interests are based on a proportionate amount of the net assets of the subsidiary.

Subsidiaries are the entities controlled by the Group. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

2.7 Foreign currency transactions

2.7.a Functional and presentation currencies

Items included in the financial statements of the Bank are measured using the currency of the primary economic environment in which the entity operates (the functional currency). The financial statements of the Bank are presented in Bangladesh Taka (BDT) which is the Bank's functional and presentation currency. Functional currency for Off-shore banking unit is US Dollar and for Premier money transfer company limited is UK pound sterling. Except as indicated, financial information have been rounded off to the nearest Taka.

2.7.b Foreign currency transactions

- (a) According to IAS 21 "The Effects of Changes in Foreign Exchange Rates" transactions in foreign currencies are recorded in the functional currency at the rate of exchange prevailing on the date of the transactions.
- (b) Assets and liabilities in foreign currencies as at 30 June 2022 have been converted into Taka currency at the average of the prevailing buying and selling rates of the relevant foreign currencies at that date except "balances with other banks and financial institution" which have been converted as per directives of Bangladesh Bank vide its circular no. BRPD (R) 717/2004-959 dated 21 November 2004.
- (c) Differences arising through buying and selling transactions of foreign currencies on different dates of the Year have been adjusted by debiting /crediting exchange gain or loss account in the Profit and Loss Statement.

2.7.c Commitments

Commitments for outstanding forward foreign exchange contracts disclosed in the financial statements have been translated at contracted rates. Contingent liabilities/ commitments for letter of credit, letter of guarantee and acceptance denominated in foreign currencies have been expressed in Taka currency at the rate of notional rate.

2.7.d Translation gain/ losses

Gains/ losses arising out of translation of foreign exchange have been included in the profit and loss statement, except those arising on the translation of net investment in foreign subsidiaries.

2.7.e Foreign operation

As per IAS 21 "The Effect of changes in foreign exchange rates" the result of financial statements of any foreign operation (Off shore Banking Unit) whose functional currency is not Bangladesh taka are translated into Bangladesh taka as follows:

- i. Asset and Liabilities for each statement of Balance sheet have been translated at closing rate on the date of the Balance sheet.
- ii. Income and expenditure for profit and Loss statement have been translated at average rate.
- iii. All resulting exchange difference have been recognized as a separate components of equity.

2.8 Statement of Cash flows

Generally statement of cash flows is prepared in accordance with IAS 7: "Statement of cash flows"; however, Statement of cash flows are prepared and presented for the Banks under direct method as per guidelines of BRPD circular no. 14 dated 25 June 2003 issued by Bangladesh Bank.

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2.9 Liquidity statement

The liquidity statement has been prepared in accordance with the remaining maturity grouping of the value of the assets and liabilities as on 30 June 2022 and under the guidelines of Bangladesh Bank BRPD Circular No.14 dated 25 June 2003.

2.10 Reporting period

These financial statements cover from 01 January 2022 to 30 June 2022.

2.11 Going Concern

The accompanying financial statements have been prepared on a going concern assumption that the Bank will continue in operation over the foreseeable future. The Bank has neither any intention nor any legal or regulatory compulsion to liquidate or curtail materially the scale of any of its operations. Key financial parameters (including liquidity, profitability, asset quality, provision, provision sufficiency and capital adequacy) of the bank continued to demonstrate a healthy trend for a couple of years. The management does not see any issue with respect to going concern due to recent pandemic COVID-19. Besides, the management is not aware of any other material uncertainties that may cast significant doubt upon the bank's ability to continue as going concern.

3 Significant Accounting Policies

The accounting policy set out below have applied consistently to all the periods presented in the financial statements and have been applied consistently by the bank. Any changes in accounting policy are dealt with as per IAS 8: Accounting policies, changes in accounting estimate and errors.

3.1 Assets and basis of their valuation

3.1.1 Cash and cash equivalent

Cash and cash equivalent includes cash in hand, balance with Bangladesh Bank and its agent Bank, balance with other Banks and financial institution, money at call on short notice.

3.1.2 Investment

Investment in securities (bills and bonds) are initially recognized at purchased price excluding commission and accrued coupon interest. Investments are segregated in two broad categories i.e. held to maturity (HTM) and held for trading (HFT) and prize bonds.

3.1.2.a Held to Maturity (HTM)

Securities that a firm has intention to hold until maturity. Thereof these are reported at amortized cost and which is not affected by the market fluctuation.

3.1.2.b Held for trading (HFT)

Securities that a firm has intention to sell in order to generate profit. HFT securities are revalued at market price.

3.1.2.c Revaluation of bond

As per Bangladesh Bank DOS circular letter no. 5 dated 28 January 2009, HFT securities are revalued each week using Marked to market concept and HTM securities are amortized once a year according to Bangladesh Bank guideline. The HTM securities are also revalued if these are reclassified to HFT category with the Board approval.

Value of investment has been enumerated as follows:

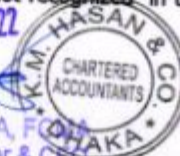
Items	Applicable accounting value
Government Treasury Bills & Bonds (HTM)	At present value (applying amortization concept)
Government Treasury Bills & Bonds (HFT)	At present value (applying marked to market concept)
Prize Bonds	At cost
Unquoted Shares	At cost
Quoted Shares	At cost

3.1.3 Investment in quoted shares

Investment in quoted shares are bought and held primarily for the purpose of selling them in future or held for dividend income. Such share measured at cost. Unrealized gains are not recognized in the profit and loss statement, but provision is made for unrealized loss (diminution in value of investment).

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3.1.4 Investment in unquoted share

Investment in unquoted share is reported at cost. Adjustment is given for any shortage of book value over cost for determining the carrying amounts of investment in unquoted share.

3.1.5 Investment in subsidiary

Investment in subsidiaries are accounted for under the cost method of accounting in the Bank's financial statements in accordance with IAS 27: "Separate Financial Statements" and IFRS 10: "Consolidated Financial Statements".

3.1.6 Property Plant and Equipment

3.1.6.a Recognition and Measurement

- (a) Fixed assets have been shown at cost less accumulated depreciation as per IAS 16: "Property Plant and Equipment" except land, which is measured at cost.
- (b) The cost of an item of property plant and equipment is recognized as an assets if and only if: It is probable that future economic benefits associated with the item will flow to the entity; and the cost of the item can be measured reliably.

3.1.6.b Initial cost

The initial cost of an item of property plant and equipment includes its purchase price, and any directly attributable cost such as import duties, non-refundable vat/ taxes, duties and any cost to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the management.

3.1.6.c Subsequent cost

The cost of replacing part of an item of fixed assets is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The costs of the day-to-day servicing of fixed assets are recognized in profit or loss as incurred.

3.1.6.d Depreciation

Depreciation is charged at the following rates on reducing balance method on all fixed assets other than vehicles, which are depreciated on straight-line method. For additions during the period, depreciation is charged for the remaining days of the period and in case of disposal, depreciation is charged up to the date of disposal. No depreciation is charged on land.

Asset categories	Rate of depreciation	Method of depreciation
Vehicles	20%	Straight-line
Furniture and fixtures	10%	Reducing balance
Equipment and computers	20%	Reducing balance
Land & Building	2.5%	Reducing balance

3.1.6.e Impairment of assets

As per IAS 36: Impairment of assets, at each balance sheet date, the Bank assess whether there is any indication that the carrying amount of an asset exceeds its recoverable amount. An asset is carried at more than its recoverable amount if its carrying amount exceeds the amount to be recovered through use or sale of the asset. If this is the case, the asset is described as impaired and an impairment loss is recognized as an expense in the profit and loss statement unless the asset is carried at revalued amount in accordance with International Accounting Standard (IAS) 16 - Property, Plant and Equipment, in which case any impairment loss of a revalued asset should be treated as a revaluation decrease under that Accounting Standard. No impairment loss was recognized for the period than ended 30 June 2022, as there were no such indication existed as on Balance Sheet date.

3.1.6.f Disposal of Assets:

On disposal of fixed assets, the cost and accumulated depreciation are eliminated from the fixed assets schedule and gain or loss on such disposal is reflected in the income statement, which is determined with reference to the net book value of

3.1.6.g Leases (Implementation of IFRS 16 and its relevant assumptions and disclosures)

The Premier Bank has applied IFRS-16: Leases for the first time with the date of initial application of 01 January 2019. As IFRS 16 supersedes IAS 17: Leases, the bank has made recognition, measurement and disclosure in the financial statements of 30 June 2022 both as Lessee and Lessor as per IFRS 16.

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The Bank as Lessee

The bank assesses at initiation of a contract whether the contract is, or contains a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange of consideration, then the bank considers the contract as a lease contract. The bank as a lessee applied single recognition and measurement approach for all leases, except for short-term leases, or, and lease of low value of assets. The bank recognizes lease liabilities to make lease payment and right-of-use assets representing the right to use the underlying assets.

Right-of-use assets (ROU)

The bank recognizes the right-of-use assets (ROU) at the commencement date of the lease (i.e. the date the underlying asset is available for use). ROU assets are measured at cost less any accumulated depreciation and impairment of losses and adjusted for any measurement of lease liabilities. The cost of ROU assets includes the amount of lease liabilities recognized, initial direct cost incurred, and lease payment made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the lease term, or remaining period of the lease term.

The ROU assets are presented in the note -9 of these financial statements.

Lease Liabilities (Bank as a lessee)

At the commencement of the lease, the bank recognizes lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed and variable lease payment (less any adjustment for initial payment), and amount is expected to be paid under residual value of guarantees. The lease payments also include the exercise price of purchase option reasonably certain to be exercised by the bank and payment of penalties for terminating the lease.

3.1.7 Loans and advances/ investments

Loans and advances of conventional banking and investments of Islamic banking branches are stated in the balance sheet on gross basis.

Interest/ profit is calculated on daily product basis, but charged and accounted for quarterly on accrual basis. Interest/profit on classified loans and advances/ investments is kept in interest/ profit suspense account as per BRPD circular no. 14 dated September 23, 2012 on Master Circular: Loan Classification and Provisioning. Interest/ profit is not charged on bad and loss loans and advances/ investments as per guidelines of Bangladesh Bank. Records of such interest/ profit amounts are kept in separate memorandum accounts.

Commission and discounts on bills purchased and discounted are recognized at the time of realization.

Provision for loans and advances is made on the basis of periodical review by the management through following instruction contained in the Bangladesh Bank BRPD Circular no.14 dated 23 September 2012, BRPD Circular no. 5 dated 29 May 2013, BRPD Circular no. 8 dated 02 August 2015, BRPD 12 dated 20 August 2017, BRPD 15 dated 27 September 2017, BRPD Circular no.01 dated 20 February 2018, BRPD Circular no.03 dated 21 April 2019, BRPD Circular No.16 dated 21 July 2020 and BRPD Circular No. 07 dated 19 March 2020 and BRPD Circular no. 52 dated 20 October 2020. The rates of provision are given below:

Types of loans and advances		Provision				
		UC	SMA	SS	DF	BL
Consumer	House building	1%	1%	20%	50%	100%
	Other than housing finance & professionals to setup business	2%	2%	20%	50%	100%
Provision for loan to broker house, merchant banks, stock dealers, Credit Card etc.		2%	2%	20%	50%	100%
Short-term agro-credit and micro credit		1%	1%	5%	5%	100%
Small and medium enterprise finance		0.25%	0.25%	5%	20%	100%
Others		1%	1%	20%	50%	100%

Loans and advances/ investment are written off in accordance with Bangladesh bank Guideline to the extent that (i) there is no realistic prospect of recovery, and (ii) against which legal cases are filed and classified as bad loss as per guidelines of Bangladesh Bank. These write off however will not undermine/affect the claim amount from borrower. Detailed memorandum records for all such write off accounts are maintained and followed up.

3.1.8 Inventories

Inventories are measured as per IAS 2: Inventories, at the lower of cost and net realizable value.

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24 NOV 2022
Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited



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Managing Director & CEO
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Head Office, Banani
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Nasimul Baten
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DBH Finance PLC.

3.1.8.a Receivables

Receivables are recognized when there is a contractual right to receive cash or another financial assets from another entity.

3.1.9 Other assets

Other assets include all other financial assets and include fees and other unrealized income receivable, advance for operating and capital expenditure and stocks of stationery and stamps. Details are shown in Note 10.

3.1.9.a Non-Banking Assets

Non-banking assets are acquired on account of the failure of a borrower to repay the loan on time after receiving the decree from the Court regarding the right and title of the mortgage property. The Bank have no non-banking assets at the end of the year 30 June 2022.

3.2 Liabilities and basis of their valuation

3.2.1 Borrowings from other banks, financial institutions and agents

Borrowings from other banks, financial institutions and agents includes call money deposit, borrowings, Bangladesh Bank refinance borrowing and other term borrowings from banks. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in Note-11.

3.2.2 Deposit and other accounts

Deposits are recognized when the banks enter into contractual provisions of the arrangements with the counterparties on arrangements date and initially measured at the consideration received. Which includes non interest-bearing current deposit redeemable at call, bills payable, interest bearing on demand and special notice deposits, savings deposit and fixed deposit. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in Note-14.

3.2.3 Other liabilities

As per IAS 37 "Provisions, Contingent Liabilities and Contingent Assets" the Bank recognizes provisions only when it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

3.2.3.a Provisions on balances with foreign banks and financial institutions (Nostro accounts)

Provisions for unsettled transactions on nostro accounts made are reviewed on a semi - annual basis by management and certified by our external auditors in accordance with Bangladesh Bank Foreign Exchange Policy Department (FEPD) Circular No. 677 (13 September, 2005).

3.2.3.b Provisions for off balance sheet exposures

BRPD Circular No.10 dated 18 September 2007 requires a general provision for off balance sheet exposures to be calculated at 1% on all off balance sheet exposures as defined in BRPD Circular No.10 dated 24 November 2002. Accordingly the bank has recognized a provision of 1% on the following off balance sheet items:

- * Acceptance and endorsements
- * Letters of guarantee
- * Irrevocable letters of credit
- * Foreign exchange contracts

24 NOV 2022
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Moreover BRPD Circular No. 13 dated 18 October 2019 requires provisioning requirement for the bank guarantee has been

BB rating grade equivalence of the Bank/ Financial Institution/ Organization	Provision required (% of the exposure amount)
1	nil
2	0.5
3 or 4	0.75
Others	1

24 NOV 2022

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3.2.3.c Provisions for other assets

Provision for other assets have been calculated as per BRPD Circular No.14 dated 25 June 2001 and necessary provision have been made accordingly.

3.3 Shareholders' equity

3.3.a Share Capital

Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.

3.3.1 Authorized capital

Authorized capital is the maximum amount of share capital that the Bank is authorized by its Memorandum and Articles of Association.

3.3.2 Paid-up capital

Paid up capital represents total amount of share capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of winding-up of the company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to receive any residual proceeds of liquidation. Details are shown in Note 16.

3.3.3 Statutory reserve

Statutory reserve has been maintained @ 20% of profit before tax in accordance with provisions of section 24 of the Banking Companies Act 1991 until such reserve equal to its paid-up capital together with the share premium.

3.3.4 Revaluation reserve

As per IAS 16: "Property Plant and Equipment" revaluation surplus on fixed assets directly transferred to equity under the head of revaluation reserve and subsequently the reserve will be transferred to retained earnings proportionately year by year.

Another revaluation reserve arises from the revaluation of Treasury bills and bonds (HFT & HTM) in accordance with the Bangladesh Bank DOS circular no. 5 dated 26 May 2008. The tax effects on revaluation gain are measured and recognized in the financial statements as per IAS 12: Income Taxes.

3.3.5 Non-controlling interest

Non-controlling interest in business is an accounting concept that refers to the portion of a subsidiary company's stock that is not owned by the parent company. The magnitude of the Non controlling interest in The Premier Bank Securities Limited, a majority owned subsidiary (99.99%) of The Premier Bank Limited is very insignificant. Non-controlling interest belongs to a sponsor Director of the Bank and is reported on the consolidated balance sheet to reflect the claim on assets belonging to the other non-controlling shareholders. Also, non-controlling interest is reported on the consolidated income statement as a share of profit belonging to the Non-controlling shareholder.

3.3.6 Premier Bank Perpetual Bond

Premier Bank Perpetual Bond issued by the Bank under the Basel III guidelines as per approval of Bangladesh Bank Letter No. BRPD/ (BS) 661/14B(P)/2021-9329 dated 12.10.2021 and Bangladesh Securities and Exchange Commission Letter No. BSEC/CI/DS-175/2021/604 dated 30.11.2021 where MTB capital Ltd working as trustees of the Bond. Premier Bank perpetual Bond listed with Dhaka Stock Exchange Ltd. & Chittagong Stock Exchange Ltd. and trading of the same started from 10th January 2022. It will be considered as component of Additional Tier-I Capital (AT-I). The Bonds shall be perpetual i.e. there is no maturity date and there are no step-ups or other incentives to redeem perpetual in nature i.e. no maturity but contingent convertible. Coupon will be paid 20-year Treasury-Bond rate (Latest available rate of 20-year Treasury-Bond rate as published by Debt Management Department of Bangladesh Bank on the quotation day) and an additional 2% margin confirmed by the Trustee of the Bond.

3.3.7 (a) Non Convertible Subordinated Bonds - 1

In the year 2014, The Bank received approval for issuance of Non-Convertible Subordinated Bond for an amount of Taka 200.00 crore as Tier-II Capital of the Bank under Basel - III for a term of 05 (five) years to strengthen the capital base of the Bank from Bangladesh Bank and Bangladesh Securities and Exchange Commission (BSEC) vide their letter ref. no. BRPD(BIC)661/14B(P)/2013/2497 dated 29 December 2013 and BSEC/CI/DS-03/2013/2912 dated 24 December 2013 respectively. The Bond was fully subscribed in the year 2014 and subsequently redeemed on maturity i.e. 23 December 2019.

24 NOV 2022

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24 NOV 2022

3.3.7 (b) Non Convertible Subordinated Bonds - 2

The Bank issued Non-Convertible Subordinated Bond for amount of Taka 200.00 crore (Taka 100.00 crore was executed in 2015 and Taka 100.00 crore was executed in 2016) as Tier-II Capital of the Bank under Basel - III for a term of 07 (seven) years to strengthen the capital base of the Bank after obtaining approval from Bangladesh Bank and Bangladesh Securities and Exchange Commission (BSEC) vide their letter ref. no. BRPD(BFIS)661/14B(P)/2015/18087 dated 27 December 2015 and BSEC/CI/DS-03/2013/601 dated 30 November 2015 respectively.

3.3.7 (c) Non Convertible Subordinated Bonds - 3

The Bank issued Non-Convertible Subordinated Bond for an amount of Taka 500.00 crore (Taka 200.00 crore was executed in 2016, Taka 100.00 crore was executed in 2017 and Taka 200.00 crore was executed in 2018) as Tier-II Capital of the Bank under Basel - III for a term of 05 (five) years to strengthen the capital base of the Bank after obtaining approval from Bangladesh Bank and Bangladesh Securities and Exchange Commission (BSEC) vide their letter ref. no. BRPD(BFIS)661/14B(P)/2016-8384 dated 26 December 2016 and BSEC/CI/DS-03/2013/723 dated 21 December 2016 respectively. At which Taka 200.00 crore is redeemed on maturity; and, total outstanding of the said Bond as on 30 June 2022 is Taka 300.00 crore.

3.3.7 (d) Non Convertible Subordinated Bonds - 4

In the year 2019, The Bank received approval for issuance of Non-Convertible Subordinated Bond for an amount of Taka 500.00 crore (Taka 200.00 crore was executed in 2019, Taka 100.00 crore was executed in 2020 and Taka 300.00 crore was executed in 2021) as Tier-II Capital of the Bank under Basel - III for a term of 07 (seven) years to strengthen the capital base of the Bank from Bangladesh Bank and Bangladesh Securities and Exchange Commission (BSEC) vide their letter ref. no. BRPD(BFIS)661/14B(P)/2019-5870 dated 28 July, 2019 and BSEC/CI/DS-106/2019/427 dated 03 July, 2019 respectively. At which Taka 20.00 crore is redeemed on maturity; and, total outstanding of the said Bond as on 30 June 2022 is Taka 480.00 crore.

3.4 Provision for Startup:

Provision for Start-Up Fund has been maintained in accordance with Bangladesh bank SMESPD circular no: 04, dated 29 March 2021.

3.5 Contingent liabilities

Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or any present obligation that arises from past events but is not recognized because:

- it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated.

Contingent assets are not recognized in the financial statements as this may result in the recognition of income which may never be realized.

3.6 Revenue recognition

The accounting policies adopted for the recognition of revenue as prescribed by IFRS 15 "Revenues from Contracts with Customers" and Bangladesh Bank guideline are as follows:

3.6.1 Interest Income

- Interest is calculated on daily product basis on unclassified loans and advances but charged on quarterly basis.
- Interest is charged on classified loans and advances as per BCD and BRPD circulars of Bangladesh Bank and such interests were not taken into income.
- Profit on investment (Islamic Banking)
Mark-up on investment is taken into income account proportionately from profit receivable account. Overdue charge/compensation on classified investments is transferred to profit suspense account instead of income account.

Fees and commission income

Commission and discounts on bills purchased and discounted are recognized at the time of realization.

(e) Investment income

Investment income is recognized on accrual basis. Income on investments is recognized on accrual basis. Investment income includes discount on treasury bills and zero coupon bonds, interest on treasury bonds, debentures and fixed deposits with other banks. Capital gain on investments in shares and dividend on investment in shares are also included in investment income.

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3.6.2 Dividend income on shares

Dividend income from investment in shares is recognized when the Bank's right to receive dividend is established. It is recognized when:

- It is probable that the economic benefits associated with the transaction will flow to the entity; and
- the amount of the revenue can be measured reliably.

3.6.3 Other operating expenses

All other operating expenses are provided for in the books of the account on accrual basis according to IFRS.

3.6.4 Interest and fees receivable on credit cards

Interest and fees receivable on credit cards are recognized on accrual basis. Interest and fees ceases to be taken into income when the recovery of interest and fees is in arrear for over three months. Thereafter, interest and fees are accounted for on cash basis.

3.7 Number of employees

The number of employees employed in the Bank as on 30 June 2022 were 2241 and 2286 as on 31 December 2021.

3.8 Employee benefits

3.8.1 Short-term employee benefits

Short-term employee benefits are employee benefits, which fall due wholly within twelve months after the end of the period in which the employees render the related service including salaries, bonuses and other allowances. Payments are charged as an expense in the profit and loss account as they fall due. Payments due are accrued as a liability in "Provisions for liabilities and charges" on an undiscounted basis.

3.8.2 Long term employee benefits

3.8.2 (a) Provident Fund

The Bank operates a contributory provident fund for its eligible employees. The Commissioner of Income Taxes, Dhaka has approved the provident fund as a recognized provident fund as per section 2(1) of Part B of the First Schedule of Income Tax Ordinance 1984. The Fund is administered by a Board of Trustees consisting 5 (five) members and funded by contributions both from employees and Bank @10% of basic salary. Interest earned from the investment is credited to the members' accounts annually. Provident fund benefits are given to the employees of the Bank in accordance with provident fund rules of the Bank.

3.8.2 (b) Gratuity Fund

Provision for gratuity is made for past services of the employees which would be payable at the time of their retirement/time of eligibility.

3.9 Reconciliation of books of account

Books of account in regard to inter-bank (in Bangladesh and outside Bangladesh) and inter-branch transactions are reconciled and no material difference was found which may affect the financial statements significantly. There exists no unreconciled revenue items in Nostro accounts as at 30 June 2022.



24 NOV 2022

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3.10 Related party transactions

- a) As on the Balance Sheet date, the Bank had the following transactions with the related parties in respect of banking business like, loans and advances, guarantees and commitments.

Name of Directors interested in the Company / Firm	Name of the company/ firm/ Individual	Nature of Advance	Amount in lac
Dr.H.B.M Iqbal	Beacon Travels International Ltd, Premier Hotel Management Co. Ltd, Premier Hotel & Resort, Bengal Tiger Cement Industries Ltd	Non funded	1,073.10
Mr.Moin Iqbal	Individual	Credit Card	0.03
Mr. B. H. Haroon, MP	Individual	Credit Card	5.14
Mr. Abdus Salam Murshedy, MP	Envoy Textiles Ltd. (Concern of Envoy Group), Manta Apparels Ltd. (Concern of Envoy Group), Bengal Meat Processing Industries Ltd.	Funded	3,164.19
Mr. Mohammad Imran Iqbal	Individual	Credit Card	0.25
Mr.Jamal G Ahmed	Individual	Credit Card	5.26

- b) i. The Bank entered into transactions with the following related party, other than banking business for Purchase and repairs of computers, Money counting machine etc.

Name of service	Name of Directors interested with the Company	Amount in lac
National System Solutions (Pvt) Ltd.	Mr. Abdus Salam Murshedy MP, Director of the Bank Managing Director of National System Solutions (Pvt) Ltd .	158.24

- b) ii. As per Bangladesh Bank approval, the Bank has taken lease of 41,750 sft. Floor space @ TK. 402.50 per sft. per month at 4th, 5th, 7th, 10th and 14th floor and 17,650 @ 420 per sft. per month 12th, 20th & 21th floor of "Iqbal Centre", 42 Kemal Attaturk avenue, Banani, Dhaka-1213 from Dr. H.B.M. Iqbal, Honorable Chairman of the Bank for use of its Head Office.
- b) iii. As per Bangladesh Bank approval, the Bank has taken lease of 550 sft. Floor space @ 400per sft. at 1st Floor & 21,450 sft. Floor space @ TK. 402.50 per sft. per month at 3rd, 6th and 8th floor of "Iqbal Centre", 42 Kemal Attaturk avenue, Banani, Dhaka-1213 and 25000 sft. @ 115 per sft. at central warehouse from Mr. Moin Iqbal, Honorable Vice Chairman of the Bank for use of its Head Office.
- b) iv. As per Bangladesh Bank approval, Bank has taken lease of 21,450 sft. Floor space @ Tk 402.50 per sft. per month at 9th, 11th and 19th floor of "Iqbal center", 42 Kemal Attaturk Avenue, Banani Dhaka-1213 from Mr. Mohammad Imran Iqbal, Honorable Director of the Bank for use of our Head Office.

3.11 Core risk management

Bangladesh Bank has identified 6 (six) core risks for management of the banks and has provided the necessary guidelines for their implementation. The risks are:

Credit risk
Foreign exchange risk
Asset liability/ balance sheet risks
Money laundering risk
Internal control and compliance risk
ICT Risk

The prime objective of the risk management is that the Bank takes well calculated business risk to safeguard its capital, financial resources and growth of sustainable profitability. In this context, the Bank has formed a management committee (MANCOM) to overview proper implementation and regular monitoring of those critical areas.

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3.11.1 Credit risk

Credit risk is one of the major risks faced by the Bank. This can be described as potential loss arising from the failure of a counter party to perform with agreed terms with the Bank. To assess and to mitigate the credit risk, the management has implemented Credit Risk Management (CRM) Manual, which is considered an important tool for retaining the quality and performance of the assets. Accordingly, Bank's credit risk management functions have been designed to address all these issues including risk that arises from global changes in banking, finance and related issues.

The Bank has segregated duties of the officers/ executives engaged in the credit related activities. Moreover, credit approval, administration, monitoring and recovery functions have been segregated. For this purpose, four separate units have been formed within the Credit Department. These are:

- (i) Credit Risk Management Division,
- (ii) Credit Administration Division,
- (iii) Credit Monitoring and Recovery Unit, and
- (iv) Credit Recovery Division.

3.11.2 Foreign exchange risk

Foreign exchange risk is defined as the potential change in earnings arising due to unfavorable change in exchange rates. Treasury front office conducts deal for commercial purpose and back office of treasury keeps record and passes entries in books of account. The main risks in treasury and foreign exchange business are exchange rates risk, fund management and liquidity risk. As per Bangladesh Bank guidelines, the Treasury Department was operationally and physically divided into front office and back office to mitigate the risk. Separate telephone and fax lines were installed in the dealing room to meet Bangladesh Bank guidelines.

3.11.3 Asset liability/ balance sheet risks

The Bank has an Asset Liability Committee (ALCO) which is responsible for managing short-term and long-term liquidity to ensure that the Bank has adequate liquidity at all times at the most appropriate funding cost. ALCO reviews liquidity requirements of the Bank, maturity of assets and liabilities, deposit and lending pricing strategy and the liquidity contingency plan. The Asset Liability Committee also monitors Balance Sheet risk. The Balance Sheet risk is defined as potential changes in earnings due to changes in rate of interest and exchange rates which are not of trading nature and the Bank is completely maintaining the risks.

3.11.4 Money laundering risk

Money laundering risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of money laundering. For mitigating the risk, the Bank has designated Chief Compliance Officer at Head Office and Compliance Officers at Branches, who independently review the transactions of the accounts to verify suspicious transactions. Manuals for Prevention of Money Laundering have been established and transaction profile has been introduced. Training has been continuously given to all the categories of Executives and Officers for developing awareness and skill for identifying suspicious transactions and other activities relating to money laundering.

3.11.5 Internal control and compliance risk

Operational loss may arise from errors and fraud due to lack of internal control and compliance. Management through Internal Control and Compliance Division controls operational procedure of the Bank. Internal Control and Compliance Division undertakes periodical and special audit of the branches and departments at Head Office for review of the operation and compliance of the statutory requirements. The Audit Committee of the Board subsequently reviews the report of the Internal Control and Compliance Division and guides the Division effectively to monitor the risks.

3.11.6 Information Communication and Technology (ICT) risk

ICT risk management is embedded in Internal Control and Compliance Policy of the Bank which are widely used for managing the union between business processes and information systems effectively. However, this control emphasizes both business and technological regulation and monitoring which in turn support business requirement and governance and at the same time ensure that ICT risks are properly identified and managed. According to Central Bank ICT Guidelines, the Bank ICT Policies have been prepared and reviewed on regular basis based on which operating procedures for all ICT functions are carried out. Besides, in order to assure the appropriate usage of resources and information, the Bank IT Audit Policy ensures that the IT systems are properly protected and is free from unauthorized access illegal tempering and malicious actions and all these actions are continuously monitored and supervised by Bank's IT auditor.

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3.11.7 Market Risk

The exposure of market risk of the Bank is restricted to foreign exchange risk, interest rate risk and equity risk.

Foreign exchange risk

As described in note no. 3.11.2

Interest rate risk

Interest rate risk may arise either from trading portfolio or non-trading portfolio. The trading portfolio of the Bank consists of Government treasury bills of 91 days maturity. The short-term movement in interest rate is negligible or nil. Interest rate risk of non-trading business arises from mismatches between the future yield of an asset and its funding cost. Asset Liability Committee (ALCO) monitors the interest rate movement on a regular basis.

Equity Risk

Equity risk arises from movement in market value of equities held. The risks are monitored by Investment Committee under a well designed policy framework.

3.12 Taxation

Income tax expenses represent the sum of the tax currently payable and deferred tax.

3.12.1 Current tax

Provision for current income tax for the year has been made @ 37.5% as prescribed in the Finance Act 2022 on the profit from business after considering some of the taxable add back income and disallowance of expenditure. Also, different tax rates as prescribed in the Finance Act 2022 are taken into account for other heads of income

3.12.2 Deferred tax

The Bank has adopted deferred tax accounting policy as per International Accounting Standard (IAS) 12. Accordingly, deferred tax liability/asset is accounted for all temporary timing differences arising between the tax base of the assets and liabilities and their carrying value for financial reporting purpose. Deferred tax is computed at the prevailing tax rate as per Finance Act, 2022. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profits will be available against which deductible temporary differences, unused tax losses or unused tax credits can be utilized. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the company intends to settle its current tax assets and liabilities on a net basis.

The impact on the account of changes in the deferred tax assets and liabilities has also been recognized in the Profit and Loss Account as per IAS-12 "Income Taxes" (Note 10.1.2.1).



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3.15 Compliance checklist of IAS and IFRS:

The Financial Reporting Act, 2015 (FRA), was enacted in the year 2015. The Financial Reporting Council (FRC) under the FRA was constituted in 2017, but the Financial Reporting Standards (FRS) under this council are yet to be issued for public interest entities such as Banks. The Bank Company Act, 1991, was amended to require banks to prepare their financial statements under such financial reporting standards.

As FRS is yet to be issued by FRC, as per the provisions of FRA (Section-69), Consolidated and Separate financial statements of the Group and the Bank, respectively, have been prepared in accordance with the International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and, in addition to this, the bank also complied with the requirements of Laws and Regulations of various Govt. bodies as mentioned in the note no. 2.1.

Name of the standards	Ref.	Status
First-time Adoption of International Financial Reporting Standards	IFRS-1	Not applicable
Share-based Payment	IFRS-2	Not applicable
Business Combinations	IFRS-3	Applied
Insurance Contracts	IFRS-4	Not applicable
Non-current Assets Held for Sale and Discontinued Operations	IFRS-5	Not applicable
Exploration for and Evaluation of Mineral Resources	IFRS-6	Not applicable
Financial Instruments: Disclosures	IFRS-7	Applied with some departure
Operating Segments	IFRS-8	Applied with some departure
Financial Instruments	IFRS-9	Applied with some departure
Consolidated Financial Statements	IFRS-10	Applied
Joint Arrangements	IFRS-11	Not applicable
Disclosure of Interests in other Entities	IFRS-12	Applied
Fair Value Measurement	IFRS-13	Applied
Revenue from Contracts with Customers	IFRS-15	Applied with some departure
Leases	IFRS-16	Applied
Insurance Contracts	IFRS-17	Not applicable
Presentation of Financial Statements	IAS-1	Applied with some departure
Inventories	IAS-2	Applied
Statement of Cash Flows	IAS-7	Applied with some departure
Accounting Policies, Changes in Accounting Estimates and Errors	IAS-8	Applied
Events after the Reporting Period	IAS-10	Applied
Construction Contracts	IAS-11	Not Applicable
Income Taxes	IAS-12	Applied
Property, Plant and Equipment	IAS-16	Applied
Leases	IAS-17	Applied
Employee Benefits	IAS-19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	IAS-20	Not Applicable
The Effects of Changes in Foreign Exchange Rates	IAS-21	Applied
Borrowing Costs	IAS-23	Applied
Related Party Disclosures	IAS-24	Applied
Accounting and Reporting by Retirement Benefit Plans	IAS-26	Not Applicable
Separate Financial Statements	IAS-27	Applied
Investments in Associates & Joint venture	IAS-28	Not Applicable
Interests in Joint Ventures	IAS-31	Not Applicable
Financial Instruments: Presentation	IAS-32	Applied with some departure
Earnings per Share	IAS-33	Applied
Interim Financial Reporting	IAS-34	Applied
Impairment of Assets	IAS-36	Applied
Provisions, Contingent Liabilities and Contingent Assets	IAS-37	Applied with some departure
Intangible Assets	IAS-38	Applied with some departure
Financial Instruments: Recognition and Measurement	IAS-39	Not Applicable
Investment property	IAS-40	Not Applicable
Agriculture	IAS-41	Not Applicable

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4 Cash

Cash in hand (Note - 4.1)
Balance with Bangladesh Bank and its agent bank(s) (Note - 4.2)

Amount in Taka	
June 2022	Dec 2021
2,593,289,019	2,808,726,290
19,202,002,402	13,650,552,053
21,795,291,421	16,459,278,343

4(a) Consolidated Cash and Balance With Bangladesh Bank and its agent Bank(s)

In Bangladesh

Premier Bank Limited (Note - 4)
Premier Bank Securities Limited (Note - 4.1(a))

21,795,291,421	16,459,278,343
129,479	323,570
21,795,420,900	16,459,601,913

4.1 Cash in hand

In local currency
In foreign currency

2,489,733,938	2,764,017,236
103,555,081	44,709,054
2,593,289,019	2,808,726,290

4.1(a) Consolidated Cash in hand

In Bangladesh

Premier Bank Limited (Note - 4.1)
Premier Bank Securities Limited

2,593,289,019	2,808,726,290
129,479	323,570
2,593,418,498	2,809,049,860

4.2 Balance with Bangladesh Bank and its agent bank(s)

Balance with Bangladesh Bank

In local currency
In foreign currency

15,452,237,181	12,888,495,688
3,602,366,423	425,171,506
19,054,603,604	13,313,667,194

Sonali Bank(as an agent bank of
Bangladesh Bank)-local currency

147,398,798	336,884,859
19,202,002,402	13,650,552,053

4.3 Statutory deposits

Cash reserve requirement (CRR) and statutory liquidity ratio (SLR)

Cash reserve requirement and statutory liquidity ratio have been calculated and maintained in accordance with section 33 of Bank Companies Act 1991 (amended up to 2018) and MPD Circular No.02 dated December 10, 2013 & MPD Circular no.03 dated 09 April 2020.

Cash reserve requirement required on the Bank's time and demand liabilities at the rate of 3.5% daily and 4% bi-weekly has been calculated and maintained with Bangladesh Bank in current account (Taka) and 13% for conventional Banking & 5.50% for Islamic Banking statutory liquidity ratio on the same liabilities is also maintained in the form of treasury bills and bonds including balance with Bangladesh Bank. Both the reserves maintained by the Bank are in excess of the statutory requirements, as shown below:

For Conventional Banking

(a) Cash reserve requirement/ratio (Daily 3.5%)

Required reserve
Actual reserve maintained (5.78%)
Surplus / (Deficit)

9,341,035,000	8,675,493,000
15,430,159,316	11,441,813,592
6,089,124,316	2,766,320,592

(b) Statutory liquidity reserve (13%)

Required reserve
Actual reserve maintained (17.48%)
Surplus / (Deficit)

34,904,057,000	32,384,829,000
46,930,605,280	46,660,926,200
12,026,548,280	14,276,097,200

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

For Islamic Banking

(a) Cash reserve requirement/ratio (Daily 3.5%)

Required reserve
Actual reserve maintained (4.99%)
Surplus / (Deficit)

448,960,000	398,990,000
639,528,829	585,692,347
190,568,829	186,702,347

(b) Statutory liquidity reserve (5.50%)

Required reserve
Actual reserve maintained (20.17%)
Surplus / (Deficit)

705,509,000	626,985,000
2,587,850,550	3,063,281,200
1,882,341,550	2,436,296,200

Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

K.M. HASAN
CHARTERED
ACCOUNTANTS

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO

The Premier Bank Ltd.
Head Office, Dhaka

5 Balance with other banks and financial institutions

In Bangladesh (Note - 5.1)
Outside Bangladesh (Note - 5.2)

Amount in Taka	
June 2022	Dec 2021
544,541,189	1,683,002,749
6,335,185,892	3,044,657,358
6,879,727,081	4,727,660,107

5(a) Consolidated balance with other banks and financial institutions

In Bangladesh

Premier Bank Limited (Note - 5.1)
Premier Bank Securities Limited

Less: Inter Company transaction

Outside Bangladesh

Premier Bank Limited (Note - 5.2)
Premier Bank Securities Limited

544,541,189	1,683,002,749
557,260,094	405,496,822
1,101,801,283	2,088,499,571
280,140,166	293,111,228
821,661,117	1,795,388,343
6,335,185,892	3,044,657,358
6,335,185,892	3,044,657,358
7,156,847,009	4,840,045,701

5.(aa) Account type-wise

Current account
STD account
Fixed deposit

44,395,536	40,918,599
14,185,653	784,150
10,000	1,641,300,000
58,591,189	1,683,002,749

5.1 In Bangladesh

Janata Bank Limited
Standard Chartered Bank
National Bank Limited
Islami Bank Bangladesh Limited
Rupali Bank Limited
Agrani Bank Limited
Bank Al-Falah
NCC Bank Limited
Modhumoti Bank Limited
AB Bank Limited
Sonali Bank
Jamuna Bank Limited

100,251	91,200
44,268,568	40,800,280
203,621	201,229
26,717	27,119
13,424,370	34,416
557,662	548,505
-	200,000,000
-	741,300,000
185,950,000	-
300,000,000	300,000,000
10,000	-
-	400,000,000
544,541,189	1,683,002,749

5.2 Outside Bangladesh

Mashreq Bank PSC, New York, USA
Standard Chartered Bank, New York, USA
Commerz Bank AG, Frankfurt, Germany (EURO)
Bank of China Limited, Shanghai
Bank of Ceylon, Colombo, Sri Lanka
Standard Chartered Bank, Mumbai, India
United Bank Ltd, Karachi, Pakistan
ICICI Bank Limited, Mumbai, India
Himalayan Bank Limited, Kathmandu, Nepal
Commerz Bank AG, Frankfurt, Germany (USD)
MUFG Bank Limited, Tokyo
The National Commercial Bank, Jeddah, KSA
AB Bank Limited, Mumbai, India
Bank Al Jazira, Jeddah, KSA
Habib American Bank, New York, USA
Mashreq Bank PSC, Mumbai, India
Riyad Bank, Riyadh, KSA
Standard Chartered Bank, London, United Kingdom
Panjab National Bank
Commerz Bank AG, Frankfurt, Germany (CHF)
Mashreq Bank PSC, Dubai (AED)
Zhejiang Chouzhou Commercial Bank, China (USD)
AXIS Bank Limited, Mumbai, India
Zhejiang Chouzhou Commercial Bank, China (CNY)
Off-shore Banking Unit

982,719,156	206,304,859
2,886,733,739	1,279,151,061
332,485,881	1,438,796
39,426,236	5,210,599
5,950,032	5,462,950
72,111,347	90,024,175
23,666,695	18,417,018
140,884,466	75,778,297
1,591,092	1,460,842
128,967,313	80,400,912
28,887,816	21,073,003
6,834,920	35,542,103
8,041,575	25,516,377
64,776,732	45,633,398
475,263,476	103,530,764
85,269,484	186,944,637
388,856,514	18,388,394
65,675,728	12,575,471
28,027,627	25,735,363.00
57,553,381	51,785,505.00
67,801,422	19,097,800.00
157,652,304	76,067,515.00
19,749,960	3,464,012.00
30,839,392	-
9,523,358,830	9,009,068,510
15,623,125,118	11,398,072,361
9,287,939,226	8,353,415,003
6,335,185,892	3,044,657,358

Less: Inter Company Transaction

Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka



39 24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO

M. REAZUL KARIM, FCS
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Banani
Dhaka-1213

Amount in Taka	
June 2022	Dec 2021

5.3 Maturity grouping of balance with other banks and financial institutions

Repayable on demand
Not more than 3 months
More than 3 months but not more than 1 year
More than 1 year but not more than 5 years
More than 5 years

6,879,727,081	3,990,760,107
-	736,900,000
-	-
-	-
-	-
6,879,727,081	4,727,660,107

5.3(a) Consolidated maturity grouping of Balance with other banks

Repayable on demand
Not more than 3 months
More than 3 months but not more than 1 year
More than 1 year but not more than 5 years
More than 5 years

7,156,847,009	4,103,145,701
-	736,900,000
-	-
-	-
-	-
7,156,847,009	4,840,045,701



24 NOV 2022

Nasimul Baten

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

Mohammed Akram Hossain, FCS
Mohammed Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022

M. REAZUL KARIM, FCMA
M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Dhaka

- 6 Money at call and short notice**
Call money
 With Banking companies (Note 6.1)
 With Non-banking financial institutions
- 6.1 Call Money- with Banking companies:**
 Janata Bank Limited
 Bank Al-Falah Limited
 NRB Commercial Bank Limited
- 7 Investments**
 Government (Note - 7.1)
 Others (Note - 7.2)
- 7(a) Consolidated Investment**
 Premier Bank Limited (Note - 7)
 Premier Bank Securities Limited
 Less: Intercompany adjustment
- 7.1 Government**
 Treasury bills (Note - 7.1.1)
 Treasury bonds (Note - 7.1.1.1)
 Reverse Repo
 Prize bonds
- 7.1.1 Treasury bills**
 91 day Treasury bills
 182 day Treasury bills
 364 day Treasury bills
 30 day Bangladesh Bank bills
- 7.1.1.1 Treasury bonds**
 Bangladesh Bank Islamic Investment Bond
 Ijarah Sukuk
 2 years Bangladesh Government Treasury Bonds
 5 years Bangladesh Government Treasury Bonds
 10 years Bangladesh Government Treasury Bonds
 15 years Bangladesh Government Treasury Bonds
 20 years Bangladesh Government Treasury Bonds
- 7.2 Others**
 In shares and bonds (quoted and unquoted)
Quoted
 Investment in shares
 Capital Market Special Fund
- Unquoted**
 Central Depository Bangladesh Limited
 SWIFT Membership
 Energy Prima Limited
 Lanka Bangla Securities Limited
 Bangladesh Fixed Income Special Purpose Vehicle
 RACE Special Opportunities Unit Fund
 ICB AMCL 2nd NRB
 NCC Bank Perpetual Bond
 AB Bank Perpetual Bond
 SJIBL Mudaraba Perpetual Bond
 NWPGL's Coupon Bearing Floating Non-convertible Bond

Amount in Taka	
June 2022	Dec 2021
2,350,000,000	600,000,000
2,350,000,000	600,000,000
2,000,000,000	-
350,000,000	-
2,350,000,000	600,000,000
45,840,031,123	46,881,030,376
9,722,090,678	9,722,090,678
55,562,121,801	56,603,121,054
55,562,121,801	56,603,121,054
814,362,180	806,508,245
56,376,483,981	57,409,629,299
56,376,483,981	57,409,629,299
3,933,513,950	-
41,904,675,873	46,878,480,376
-	-
1,841,300	2,550,000
45,840,031,123	46,881,030,376
-	-
1,945,824,000	-
1,987,689,950	-
3,933,513,950	-
-	500,000,000
2,409,960,000	2,409,960,000
1,501,391,941	5,452,779,266
10,926,430,824	11,422,872,978
8,348,594,657	8,369,335,063
14,039,620,068	14,040,153,848
4,678,678,383	4,683,379,221
41,904,675,873	46,878,480,376
3,044,415,973	3,044,415,973
700,000,000	700,000,000
3,744,415,973	3,744,415,973
3,138,890	3,138,890
5,559,065	5,559,065
9,500,000	9,500,000
5,000,000	5,000,000
3,000,000,000	3,000,000,000
250,000,000	250,000,000
4,476,750	4,476,750
950,000,000	950,000,000
1,050,000,000	1,050,000,000
250,000,000	250,000,000
450,000,000	450,000,000
5,977,674,705	5,977,674,705
9,722,090,678	9,722,090,678

24 NOV 2022

Nasimul Baten

Nasimul Baten
 Managing Director & CEO
 DBH Finance PLC.

24 NOV 2022

Details of investment in share are shown in Annexure - H
 Mohammed Amin Hossain, FCS
 Company Secretary
 The Premier Bank Limited
 Head Office, Dhaka

24 NOV 2022

Sayed Abu Hashem FCA, FCM
 Deputy Managing Director & CFO

M. FAZLU KARIM FCM
 Managing Director & CEO
 The Premier Bank Ltd.
 Head Office, Dhaka

24 NOV 2022

7.2(a) Consolidated Others Investment

Premier Bank Limited (Note - 7.2)
Premier Bank Securities Limited

Less: Intercompany adjustment

7.3 Investments classified as per Bangladesh Bank circular

Held for trading (HFT)
Held to maturity (HTM)
Other securities

7.4 Maturity grouping of Investment

Not more than 1 month
Not more than 3 months
More than 3 months but not more than 1 year
More than 1 year but not more than 5 years
More than 5 years

7.4(a) Consolidated Maturity grouping of Investment

Not more than 1 month
Not more than 3 months
More than 3 months but not more than 1 year
More than 1 year but not more than 5 years
More than 5 years

8 Loans, advances and lease/investments**8(a) Consolidated Loans, advances and lease/investments**

Premier Bank Limited (Note - 8.1.1)
Premier Bank Securities Ltd.

Less: Intercompany adjustment

Consolidated bills purchased and discounted

Premier Bank Limited (Note - 8.1.2)
Premier Bank Securities Ltd.

8.1 Breakup of Loans, advances and lease/investments

Loans, cash credits, overdrafts, etc. (Note 8.1.1)
Bills purchased and discounted (Note 8.1.2)

8.1.1 Broad category-wise breakup of Loans, cash credits, overdrafts, etc.

In Bangladesh
Loans
Overdrafts
Cash credits

Outside Bangladesh

Loans
Overdrafts
Cash credits
Off-shore Banking Units

Amount in Taka	
June 2022	Dec 2021

9,722,090,678	9,722,090,678
814,362,180	806,508,245
10,536,452,858	10,528,598,923
10,536,452,858	10,528,598,923

4,371,756,450	5,378,565,064
39,056,473,372	38,589,955,313
12,133,891,979	12,634,600,677
55,562,121,801	56,603,121,054

3,684,200,000	2,624,400,000
1,757,900,000	1,574,100,000
6,269,621,801	8,291,521,054
16,719,200,000	16,674,100,000
27,131,200,000	27,439,000,000
55,562,121,801	56,603,121,054

3,684,200,000	2,624,400,000
1,757,900,000	1,574,100,000
6,269,621,801	8,291,521,054
16,719,200,000	16,674,100,000
27,945,562,180	28,245,508,245
56,376,483,981	57,409,629,299

264,679,631,413	249,829,580,581
------------------------	------------------------

241,387,463,120	227,012,420,281
4,358,198,137	4,256,870,070
245,745,661,257	231,269,290,351
2,080,055,445	2,095,130,912
243,665,605,812	229,174,159,439

23,292,168,293	22,817,160,300
23,292,168,293	22,817,160,300
266,957,774,105	251,991,319,739

241,387,463,120	227,012,420,281
23,292,168,293	22,817,160,300
264,679,631,413	249,829,580,581

167,094,280,800	155,709,338,829
53,485,915,734	51,032,820,971
17,454,271,582	17,487,551,394
238,034,468,116	224,229,711,194

-	-
-	-
3,352,995,004	2,782,709,087
3,352,995,004	2,782,709,087
241,387,463,120	227,012,420,281

24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.



24 NOV 2022

42

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFC
Head Office

24 NOV 2022

Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Banani
Dhaka-1213

8.1.1.1 Maturity grouping Loans, cash credits, overdrafts, etc.

Repayable on demand
 Not more than 3 months
 More than 3 months but not more than 1 year
 More than 1 year but not more than 5 years
 More than 5 years

Amount in Taka	
June 2022	Dec 2021
45,124,597,360	46,511,676,101
57,968,580,127	30,899,459,909
60,679,485,633	42,000,676,256
40,682,300,000	58,383,600,000
36,932,500,000	49,217,008,015
241,387,463,120	227,012,420,281

8.1.2 Bills purchased and discounted

In Bangladesh
 Outside Bangladesh
 Off-shore Banking Units

2,516,851,450	2,362,527,986
11,224,600,872	12,032,730,225
9,550,715,971	8,421,902,089
23,292,168,293	22,817,160,300

8.1.2.1 Maturity grouping of bills purchased & discounted

Payable within 1 month
 Over 1 month but below 3 months
 Over 3 months but below 6 months
 6 months or over

2,244,462,712	3,373,727,268
8,162,905,782	6,229,811,826
9,314,983,699	7,838,927,161
3,569,816,100	5,374,694,045
23,292,168,293	22,817,160,300

8.1.3 Consolidated Maturity grouping of Loans, advances and**(a) lease/investments**

Repayable on demand
 Not more than 3 months
 More than 3 months but not more than 1 year
 More than 1 year but not more than 5 years
 More than 5 years

49,647,202,764	52,047,142,527
66,131,485,909	37,129,271,735
73,564,285,432	55,214,297,462
40,682,300,000	58,383,600,000
36,932,500,000	49,217,008,015
266,957,774,105	251,991,319,739

8.2 Industry wise concentration of Loans & Advances including bills purchased & discounted

Advances to allied concerns of directors
 Advances to chief executives and senior executives

317,485,934	213,802,181
68,381,534	48,348,064

Loans & Advances to industries

Textile & RMG industries
 Cement and ceramic industries
 Food and allied industries
 Transport and communication industries
 Iron and steel industries
 Other industries

75,312,372,134	76,851,540,956
2,366,457,079	2,310,684,747
4,819,506,968	5,176,972,129
400,546,746	584,399,953
4,264,104,121	5,144,133,395
55,066,089,597	57,934,514,975
142,229,076,645	148,002,246,155

Loans & Advances to other customer groups

Commercial lending
 Export financing
 House building
 Consumer credit
 Small and medium enterprises
 Other staff loan
 Other customers

22,636,364,467	17,936,019,076
312,493,966	6,779,016,566
6,952,621,918	7,101,257,114
10,843,320,263	9,476,682,864
63,254,006,625	45,758,448,949
579,950,674	554,429,940
17,485,929,387	13,959,329,672
122,064,687,300	101,565,184,181
264,679,631,413	249,829,580,581

24 NOV 2022

Mohammad Akram Hossain, FCS
 Company Secretary
 The Premier Bank Limited
 Head Office, Dhaka



Nasimul Baten
 Managing Director & CEO
 DBH Finance PLC.

24 NOV 2022

Sayed Abul Hashem FCA, FCMA
 Deputy Managing Director & CFO
 Head Office
 The Premier Bank Limited

M. REAZUL KARIM, FCMA
 Managing Director & CEO
 The Premier Bank Ltd.
 Head Office, Benani,
 Dhaka-1213

Amount in Taka	
June 2022	Dec 2021

8.2 (a) Consolidated Industry wise concentration of Loans & Advances including bills purchased & discounted

Advances to allied concerns of directors	317,485,934	213,802,181
Advances to chief executives and senior executives	68,381,534	48,348,064
Loans & Advances to industries		
Textile & RMG industries	75,312,372,134	76,851,540,956
Cement and ceramic industries	2,366,457,079	2,310,684,747
Food and allied industries	4,819,506,968	5,176,972,129
Transport and communication industries	400,546,746	584,399,953
Iron and steel industries	4,264,104,121	5,144,133,395
Other industries	55,066,089,597	57,934,514,975
	142,229,076,645	148,002,246,155
Loans & Advances to other customer groups		
Commercial lending	22,636,364,467	17,936,019,076
Export financing	312,493,966	6,779,016,566
House building	6,952,621,918	7,101,257,114
Consumer credit	10,843,320,263	9,476,682,864
Small and medium enterprises	63,254,006,625	45,758,448,949
Other staff loan	579,950,674	554,429,940
Other customers	19,764,072,079	16,121,068,830
	124,342,829,992	103,726,923,339
	266,957,774,105	251,991,319,739

8.3 Geographical location-wise (division) distribution of Loans, advances and lease/investments

In Bangladesh

Urban

Dhaka Division	217,100,419,443	206,377,239,724
Chittagong Division	21,599,743,419	20,354,688,202
Khulna Division	2,378,280,929	1,944,949,135
Sylhet Division	2,405,119,381	1,998,073,710
Rajshahi Division	5,595,477,369	3,968,641,525
Barisal Division	667,788,810	456,461,482
Rangpur Division	1,490,498,075	817,681,830
Mymensingh Division	524,428,228	1,411,979,834
	251,761,755,654	237,329,715,442

Rural

Dhaka Division	9,650,817,068	11,248,216,446
Chittagong Division	2,524,681,004	936,467,374
Rajshahi Division	65,078,096	50,780,345
Khulna Division	21,861,067	16,069,503
Mymensingh Division	655,438,524	248,331,471
	12,917,875,759	12,499,865,139
	264,679,631,413	249,829,580,581

8.3 (a) Consolidated Geographical location-wise (division) distribution of Loans, advances and lease/investments

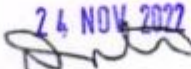
In Bangladesh

Urban

Dhaka Division	219,378,562,135	208,538,978,862
Chittagong Division	21,599,743,419	20,354,688,202
Khulna Division	2,378,280,929	1,944,949,135
Sylhet Division	2,405,119,381	1,998,073,710
Rajshahi Division	5,595,477,369	3,968,641,525
Barisal Division	667,788,810	456,461,482
Rangpur Division	1,490,498,075	817,681,830
Mymensingh Division	524,428,228	1,411,979,834
	254,039,898,346	239,491,454,600

Rural

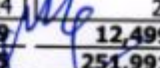
Dhaka Division	9,650,817,068	11,248,216,446
Chittagong Division	2,524,681,004	936,467,374
Rajshahi Division	65,078,096	50,780,345
Khulna Division	21,861,067	16,069,503
Mymensingh Division	655,438,524	248,331,471
	12,917,875,759	12,499,865,139
	266,957,774,105	251,991,319,739

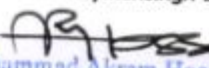
24 NOV 2022

Nasimul Baten
 Managing Director & CEO
 DBH Finance PLC.



24 NOV 2022

Sayed Abul Hashem FCA, FCMA
 Deputy Managing Director & CFO
 Head Office

24 NOV 2022

M. Rezaul Karim
 Managing Director & CEO
 The Premier Bank Ltd.
 Head Office, Banani
 Dhaka-1213

24 NOV 2022

Mohammad Akram Hossain, FCS
 Company Secretary
 The Premier Bank Limited
 Head Office, Dhaka

8.4 Classification of Loans, advances and lease/investments

Unclassified

Standard (Including staff loans)
Special mention account

Classified

Substandard
Doubtful
Bad/Loss

Amount in Taka	
June 2022	Dec 2021

245,922,165,327	237,133,333,575
12,493,155,519	5,878,274,970
258,415,320,846	243,011,608,545

812,561,614	618,667,389
498,928,901	593,287,565
4,952,820,052	5,606,017,082
6,264,310,567	6,817,972,036
264,679,631,413	249,829,580,581

8.4 (a)

Consolidated Classification of Loans, advances and lease/investments

Unclassified

Standard (Including staff loans)
Special mention account

Classified

Substandard
Doubtful
Bad/Loss

248,200,308,019	239,295,072,733
12,493,155,519	5,878,274,970
260,693,463,538	245,173,347,703

812,561,614	618,667,389
498,928,901	593,287,565
4,952,820,052	5,606,017,082
6,264,310,567	6,817,972,036
266,957,774,105	251,991,319,739

24 NOV 2022

Mohammad Akmal Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka



24 NOV 2022

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Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

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Managing Director & CEO
The Premier Bank Ltd.
Head Office, Banani
Dhaka-1213

Amount in Taka	
June 2022	Dec 2021

8.5 Particulars of required provision for Loans, advances and lease/investments

Unclassified

	Base for provision	Rate (%)
Standard	245,332,340,552	(*) Various
Special mentioned account	4,263,088,379	(*) Various
Special General Provision-Covid-19	48,498,759,765	2/1.5
Sub-total (A)		

2,417,367,169	2,349,015,951
1,366,644,613	1,322,540,958
728,573,929	915,981,167
4,512,585,711	4,587,538,076

(*) General provision is kept @ 2% on loan for professional, 1% on housing loan, 2% on consumer financing and 2% on Brokerage House, 0.25% on cottage, micro small and medium enterprise (CMSME) sector (both standard and SMA category) and at the rate of 1% on all other unclassified loans and advances.

Classified

	Base for provision	Rate (%)
Substandard	247,828,281	20/5
Doubtful	260,736,142	50/20
Bad/loss	2,139,578,242	100
Unclassified loan (stay order-Additional Provision)		
Sub-total (B)		
Required provision for loans and advances (C=A+B)		

24,773,393	25,328,248
78,831,581	80,138,521
2,139,578,242	2,346,650,364
617,580,653	617,580,653
2,860,763,869	3,069,697,786
7,373,349,580	7,657,235,862

Specific provision is kept on substandard loans @ 5% for short term agro credit & micro credit and SME loans and 20% for rest amount, on doubtful loans @ 5% for short term agro credit & micro credit, 20% for SME loans and 50% for rest amount; on all bad/ loss loans @ 100%.

8.6 Particulars of Loans, advances and lease/investments

(i) Loans considered good in respect of which the Bank is fully secured;	161,349,631,740	144,620,959,584
(ii) Loans considered good against which the Bank holds no security other than the debtors' personal security;	45,524,042,501	46,938,763,860
(iii) Loans considered good secured by the personal undertaking of one or more parties in addition to the personal security of the debtors.	57,805,957,172	58,269,857,137
(iv) Loans adversely classified but provision not maintained there against;		
	264,679,631,413	249,829,580,581
(v) Loans due by directors or officers of the Bank or any of them either separately or jointly with any other persons;	897,436,608	816,580,185
(vi) Loans due from companies or firms in which the directors of the Bank are interested as directors, partners or managing agents or in case of private companies, as members;	317,485,934	213,802,181
(vii) Maximum total amount of advances, including temporary advances made any time during the year to directors or managers or officers of the Bank or any of them either separately or jointly with any other persons;	897,436,608	816,580,185
(viii) Maximum total amount of advances, including temporary advances granted during the year to companies or firms in which the directors of the Bank are interested as directors, partners or managing agents or, in case of private companies, as members;	317,485,934	213,802,181
(ix) Due from banking companies;		
(x) Amount of classified loans on which interest has not been charged	6,264,310,567	6,817,972,036
(a) Increase/decrease of provision (specific)		
Amount of loan written off		854,117,150
Amount realised against loan previously written off	3,838,320	492,470
(b) Provision kept against loans classified as bad /loss	3,154,101,041	3,360,262,271
(c) Interest charged in interest suspense account	2,797,178,618	2,578,280,912
(xi) Written off loan		
Opening balance	3,952,225,745	3,098,108,595
During the year		854,117,150
Closing balance	3,952,225,745	3,952,225,745

8.7 Details of pledged collaterals received against Loans, advances and lease/investments

Collateral of movable/immovable assets
Local banks and financial institutions guarantee
Government guarantee
Foreign Banks guarantee
Export documents
Fixed deposit receipts
Personal guarantee

144,424,194,540	132,834,428,270
12,805,957,172	13,269,857,137
-	-
-	-
13,265,146,744	12,817,160,300
16,925,437,209	11,786,531,314
77,258,899,757	79,121,603,560
264,679,631,413	249,829,580,581

24 NOV 2022
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Deputy Managing Director & CFO

24 NOV 2022
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Benani
Dhaka-1219

		Amount in Taka	
		June 2022	Dec 2021
8.7(a) Consolidated details of pledged collaterals received against Loans, advances and lease/investments			
Collateral of movable/immovable assets	146,702,337,232	134,996,167,428	
Local banks and financial institutions guarantee	12,805,957,172	13,269,857,137	
Government guarantee	-	-	
Foreign Banks guarantee	-	-	
Export documents	13,265,146,744	12,817,160,300	
Fixed deposit receipts	16,925,437,200	11,786,531,314	
Personal guarantee	77,258,895,757	79,121,603,560	
	266,957,774,105	251,991,319,739	
9 Fixed assets including premises, furniture and fixtures	3,427,014,913	3,332,025,016	
Details are shown in Annexure - B.			
9.1 Fixed assets including premises, furniture & fixture at cost			
Cost			
Land and Building	1,786,103,674	1,786,103,674	
Furniture and fixtures	1,868,037,614	1,634,840,934	
Equipment and computers	1,543,261,316	1,420,713,809	
Vehicles	102,674,640	99,612,164	
Right of Use Assets	1,351,067,238	1,351,067,238	
	6,651,144,482	6,292,337,819	
Less: Accumulated depreciation (details are in Annexure - B)	(3,224,129,569)	(2,960,312,803)	
Net book value at the end of the year	3,427,014,913	3,332,025,016	
9(a) Consolidated fixed assets including premises, furniture and fixtures			
Premier Bank Limited (Note - 9)	3,427,014,913	3,332,025,016	
Premier Bank Securities Limited	3,000,390	3,240,165	
	3,430,015,303	3,335,265,181	
Details are shown in Annexure - A.			
10 Other assets			
Income generating assets	2,499,980,000	2,499,980,000	
Non-income generating assets	22,664,488,653	22,523,335,167	
	25,164,468,653	25,023,315,167	
10(a) Consolidated other assets			
Premier Bank Limited (Note - 10)	25,164,468,653	25,023,315,167	
Premier Bank Securities Limited	256,277,717	267,422,880	
	25,420,746,370	25,290,738,047	
Less: Intercompany adjustment	2,499,980,000	2,499,980,000	
Premier Bank Securities Ltd.	22,920,766,370	22,790,758,047	
10.1 Breakup of other assets:			
Adjusting account	5,709,261,955	5,620,903,925	
Advance office rent and maintenance	1,992,723,425	2,075,468,075	
Advance Income Tax (Note-10.1.1)	2,991,308,193	2,059,275,162	
Head office general account	2,694,756,392	2,793,935,443	
Investment in share of subsidiary Companies (Note- 10.1.2)	2,499,980,000	2,499,980,000	
Stationery, stamps, printing materials, etc.	30,182,192	29,469,949	
Protested bills	50,433,370	50,433,370	
Receivable on Sanchaya Patras (from Bangladesh Bank)	59,427,872	82,540,425	
Security deposits	3,098,892	3,058,503	
Off-shore Banking Units	-	7,828,420	
Others (Note - 10.1.3)	9,133,296,362	9,800,421,895	
	25,164,468,653	25,023,315,167	
10.1.1 Consolidated Advance Income Tax			
Premier Bank Limited	2,991,308,193	2,059,275,162	
Premier Bank Securities Limited	145,086,403	131,608,988	
	3,136,394,596	2,190,884,150	
10.1.2 Investment in share of subsidiary Companies			
Premier Bank Securities Limited	2,499,980,000	2,499,980,000	
	2,499,980,000	2,499,980,000	

24 NOV 2022

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10.1.3 Others

Sundry debtors
Prepaid expenses
Advance against petty cash
Advance against suits/ cases
Deferred tax asset (Note-10.1.2.1)
Advance against proposed branch
Cash remittance
Advance payment for remittance
Advance for card operations
Advance against TA/DA
Other sundry debtors
Receivable A/C for POS & ATM

10.1.2.1 Deferred tax asset**(a) Deferred tax asset**

Provision for classified loans and advances
Provision for gratuity
Total provision
Tax base of provision
Total Temporary difference
Effective tax rate @ 37.5%
Closing balance of deferred tax asset
Opening balance of deferred tax asset
Deferred tax income

(b) Deferred tax liability

Opening balance
add: Provision made during the year
Closing balance

Net Deferred tax Income(expense)

Net deferred tax assets (a-b)

11 Borrowings from other banks, financial institutions and agents

In Bangladesh (Note - 11.1)

Outside Bangladesh

11(a) Consolidated Borrowings from other banks, financial institutions and agents

Premier Bank Limited (Note - 11)

Premier Bank Securities Limited

Less: Inter Company Transaction

11.1 In Bangladesh

Bangladesh Bank (Islamic Bond)
FC Placement borrowing from other Banks
Bangladesh Bank (Refinance facility under SME)
Bangladesh Bank (EDF)
Bangladesh Bank Refinance Under 10/-TK Account Holder
Bangladesh Bank (Refinance facility under HBL)
Quard From Bangladesh Bank
Bangladesh Bank (Refinance facility against salary wages for RMG workers)
Bangladesh Bank (Refinance facility against working capital for Agricultural sector)
Bangladesh Bank (Refinance facility against working capital for CMSME sector)
Bangladesh Bank (Refinance facility against working capital for RMG & large industry)
Bangladesh Bank (Refinance facility against working capital for Micro Finance)
SME Foundation
Off-shore Banking Unit
Bangladesh Bank (GTF)
Bangladesh Bank (Refinance facility under Agriculture Sector)
Bangladesh Bank (Refinance facility under Women Enterprise)

Less: Inter Company transaction

11.2 Analysis by security

Secured

Unsecured

11.3 Repayment pattern

Repayable on demand

Repayable on maturity

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Amount in Taka	
June 2022	Dec 2021

4,511,777,789	3,773,015,670
3,158,408,613	4,218,214,919
1,591,953	838,953
85,394,978	85,089,503
1,163,280,312	1,255,021,528
1,813,007	13,851,087
8,501,200	2,200
38,000,000	38,000,000
-	3,540,063
982,900	248,550
134,576,066	379,264,378
28,969,544	33,335,044
9,133,296,362	9,800,421,895

3,154,101,041	3,360,262,721
876,404,746	876,404,746
4,030,505,787	4,236,667,467
-	-
4,030,505,787	4,236,667,467
-	-
1,511,439,670	1,588,750,300
1,588,750,300	1,925,491,841
(77,310,630)	(336,741,541)

333,728,772	301,344,343
14,430,586	32,384,429
348,159,358	333,728,772
(91,741,216)	(369,125,970)
1,163,280,312	1,255,021,528

35,245,706,116	34,725,903,112
-	-
35,245,706,116	34,725,903,112

35,245,706,116	34,725,903,112
2,080,055,445	2,095,130,912
37,325,761,561	36,821,034,024
2,080,055,445	2,095,130,912
35,245,706,116	34,725,903,112

500,000,000	2,000,000,000
1,920,667,400	2,051,275,000
1,129,873,876	1,269,327,033
20,789,978,542	18,112,086,629
9,331,250	5,590,000
1,299,953	1,651,081
817,102,160	928,329,812
1,719,170,650	2,338,477,754
413,075,000	562,850,000
2,386,786,478	2,682,805,000
1,014,557,157	1,014,557,157
196,148,819	245,347,149
150,000,000	200,000,000
13,025,939,226	11,254,465,003
400,708,333	400,708,333
40,000,000	-
19,006,498	11,848,164
44,533,645,342	43,079,318,115
9,287,939,226	8,353,415,003
35,245,706,116	34,725,903,112

35,245,706,116	34,725,903,112
-	-
35,245,706,116	34,725,903,112

35,245,706,116	34,725,903,112
35,245,706,116	34,725,903,112

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12 Non-convertible Subordinated Bond

Amount in Taka	
June 2022	Dec 2021
9,800,000,000	10,000,000,000

12.1 Premier Bank Non-convertible Subordinated Bond (2nd Issue)(Tranche-1)

Sonali Bank Limited	300,000,000	300,000,000
Bank Asia Limited	200,000,000	200,000,000
First Bangladesh Fixed Income Fund	100,000,000	100,000,000
PHP First Mutual Fund	100,000,000	100,000,000
AB Bank 1st Mutual Fund	100,000,000	100,000,000
Multi Securities & Services Limited	200,000,000	200,000,000
	1,000,000,000	1,000,000,000

Premier Bank Non-convertible Subordinated Bond (2nd Issue)(Tranche-2)

IFIC Bank 1st Mutual Fund	-	10,000,000
1st Janata Bank Mutual Fund	-	50,000,000
Popular Life 1st Mutual Fund	-	80,000,000
PHP 1st Mutual Fund	-	10,000,000
EBL NRB Mutual Fund	-	50,000,000
1st ACACIA SRIM SME Growth Unit Fund-Institutional Fixed Income Tranche	150,000,000	-
INVESTASIA Growth Fund-Institutional Fixed Income Tranche	50,000,000	-
Bank Asia Limited	300,000,000	300,000,000
Sonali Bank Limited	500,000,000	500,000,000
	1,000,000,000	1,000,000,000

Premier Bank Non-convertible Subordinated Bond (3rd Issue)(Tranche-2)

Agrani Bank Limited	200,000,000	200,000,000
First Bangladesh Fixed Income Fund	370,000,000	370,000,000
1st Janata Mutual Fund	150,000,000	150,000,000
AB Bank 1st Mutual Fund	70,000,000	70,000,000
PHP 1st Mutual Fund	140,000,000	140,000,000
IFIC Bank 1st Mutual Fund	50,000,000	50,000,000
Multi Securities & Services Limited	20,000,000	20,000,000
	1,000,000,000	1,000,000,000

Premier Bank Non-convertible Subordinated Bond (3rd Issue)(Tranche-3)

Jananta Bank Limited	1,000,000,000	1,000,000,000
Rupali Bank Limited	1,000,000,000	1,000,000,000
	2,000,000,000	2,000,000,000

Premier Bank Non-convertible Subordinated Bond (4th Issue)(Tranche-1)

Agrani Bank Limited	450,000,000	500,000,000
Sonali Bank Limited	675,000,000	750,000,000
Trust Bank 1st Mutual Fund	45,000,000	50,000,000
Popular Life 1st Mutual Fund	18,000,000	110,000,000
PHP 1st Mutual Fund	162,000,000	180,000,000
EBL NRB Mutual Fund	108,000,000	120,000,000
EXIM Bank 1st Mutual Fund	63,000,000	20,000,000
First Bangladesh Fixed Income Fund	99,000,000	110,000,000
AB Bank 1st Mutual Fund	72,000,000	100,000,000
1st Janata Mutual Fund	9,000,000	50,000,000
1st ACACIA SRIM SME Growth Unit Fund	36,000,000	-
RACE Financial Inclusion Unit Fund-Inst. Fix Income Tranche	54,000,000	-
IFIC Bank 1st Mutual Fund	9,000,000	10,000,000
	1,800,000,000	2,000,000,000

Premier Bank Non-convertible Subordinated Bond (4th Issue)(Tranche-2)

First Bangladesh Fixed Income Fund	230,000,000	80,000,000
First Janata Mutual Fund	130,000,000	30,000,000
IFIC First Mutual Fund	120,000,000	40,000,000
PHP First Mutual Fund	120,000,000	80,000,000
EBL NRB Mutual Fund	130,000,000	40,000,000
AB Bank First Mutual Fund	120,000,000	40,000,000
Trust Bank 1st Mutual Fund	230,000,000	40,000,000
Exim Bank First Mutual Fund	110,000,000	20,000,000
Popular Life 1st Mutual Fund	140,000,000	100,000,000
EBL 1st Mutual Fund	170,000,000	30,000,000
Sonali Bank Limited	500,000,000	-
Infrastructure Financing Series II - Sinking Fund	-	500,000,000
Sonali Bank Limited	-	500,000,000
Multi Securities & Services Limited	-	500,000,000
	2,000,000,000	2,000,000,000

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24 NOV 2022

Premier Bank Non-convertible Subordinated Bond (4th Issue)(Tranche-3)

Sonali Bank Limited
Multi Securities & Services Limited
Trust Bank 1st Mutual Fund
1st Janata Bank Mutual Fund
Popular Life 1st Mutual Fund
First Bangladesh Fixed Income Fund
AB Bank 1st Mutual Fund
IFIC Bank 1st Mutual Fund
Exim Bank First Mutual Fund
EBL 1st Mutual Fund

Amount in Taka	
June 2022	Dec 2021
500,000,000	500,000,000
250,000,000	250,000,000
30,000,000	30,000,000
30,000,000	30,000,000
30,000,000	30,000,000
30,000,000	30,000,000
30,000,000	30,000,000
60,000,000	60,000,000
20,000,000	20,000,000
20,000,000	20,000,000
1,000,000,000	1,000,000,000
2,000,000,000	2,000,000,000

13 Premier Bank Perpetual Bond

14 Deposits and other accounts

Inter-bank deposits (Note - 14.1)
Other deposits (Note - 14.2)

8,256,786,747	8,805,807,154
280,401,482,480	259,997,245,928
288,658,269,227	268,803,053,082

14(a) Consolidated deposits and other accounts

Premier Bank Limited (Note - 14)
Premier Bank Securities Ltd.

Less: Inter Company transaction

288,658,269,227	268,803,053,082
497,687,861	356,199,310
289,155,957,088	269,159,252,392
280,140,166	293,111,228
288,875,816,922	268,866,141,164

14.1 Inter-bank deposits

Fixed Deposits

Shahjalal Islami Bank Limited
Al Arafah Islami Bank Limited
Bank Asia Limited
Islami Bank Bangladesh Limited
Shimanto Bank Limited
Mutual Trust Bank Limited
United Commercial Bank Limited
Uttara Bank Limited
Brac Bank Limited

-	750,000,000
2,000,000,000	2,000,000,000
2,000,000,000	-
3,000,000,000	3,000,000,000
-	200,000,000
-	400,000,000
-	1,200,000,000
-	1,000,000,000
1,000,000,000	-
8,000,000,000	8,550,000,000

Special Notice Deposits

Basic Bank Limited
AB Bank Limited
Shahjalal Islami Bank Limited
Padma Bank Limited

5,004	5,125
719,252	712,919
253,057,619	250,006,624
247	239
253,782,122	250,724,907

Current Deposits

Padma Bank Limited
Trust Bank Limited
Midland Bank Limited

21,264	21,264
70,024	70,024
2,913,337	4,990,959
3,004,625	5,082,247
8,256,786,747	8,805,807,154

14.2 Other deposits

Savings bank deposits

Fixed deposits:

One month
Three months
Four months
Six months
One year
Two years
Three years but not more than five years

25,311,477,565	20,860,458,810
4,767,838,407	3,334,626,157
47,579,286,218	46,481,008,027
2,656,309,938	3,289,950,859
30,624,903,666	33,920,562,701
44,125,423,541	38,851,603,043
7,410,829,435	7,171,626,939
219,612,490	209,283,908
137,384,203,694	133,258,661,634

24 NOV 2022

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24 NOV 2022

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Others:

Current account
 Unclaimed Cash Divided (Note-14.2.2)
 Special -notice deposits
 Staff security deposits
 Deposit in foreign currency
 Monthly savings scheme
 Monthly income account
 Education savings scheme
 Special deposit scheme
 Double benefit scheme
 Mudaraba Hajj deposit
 Off-shore Banking Unit
 Sundry deposits (Note - 14.3)

Bills payable (Note - 14.4)

14.2.1 Maturity analysis of other deposits

Repayable on demand
 Repayable within 1 month
 Over 1 month but within 3 months
 Over 3 months but within 1 year
 Over 1 year but within 5 years
 Over 5 years but within 10 years

14.2.2 Unclaimed Cash Divided

Cash dividend remained unclaimed which were declared for the year:

2019
 2020
 2021

14.3 Sundry deposits

Sundry creditors
 Margin on letter of credit
 Margin on letter of guarantee
 Interest/Profit payable on deposit
 Income tax deducted at source
 VAT payable to government
 Margin on foreign documentary bill purchases
 Other sundry deposits

14.4 Bills payable

Inside Bangladesh
 Outside Bangladesh

15 Other liabilities

Provision against loans and advances (Note - 15.1)
 Provision for gratuity (Note - 15.2)
 Provision for off-balance sheet items (Note - 15.3)
 Provision for start-up fund (Note - 15.4)
 Other provision (Note - 15.5)
 Provision for corporate taxation (Note - 15.6)
 Interest suspense account (Note - 15.7)
 Adjusting account
 Credit card
 Investment compensation
 BEFT settlement Account
 LDBD Exchange Risk Premium
 Government cash incentive fund on wage earners Remittance
 2% cash incentive for all account credit transaction
 Lease Liability
 Automatic Challan Settlement Account
 Interest Subsidy
 Fees and Charges From Agent Banking Customers
 Settlement Account
 Off-shore Banking Unit

Amount in Taka	
June 2022	Dec 2021
19,167,986,617	19,171,677,686
43,247,165	25,930,066
14,297,051,267	17,549,265,311
9,299,695	9,439,438
10,948,491,394	4,386,200,226
14,232,507,849	13,811,015,642
12,631,255,781	10,747,935,543
365,877	351,228
897,365,085	901,811,690
18,579,461,209	18,064,605,696
8,017,194	8,328,556
1,026,954	937,665
20,871,802,500	17,400,961,256
111,687,878,587	102,078,460,103
6,017,922,634	3,799,665,381
280,401,482,480	259,997,245,928

59,327,483,291	46,661,875,908
20,566,865,727	22,385,867,521
70,612,730,802	65,464,025,544
109,631,678,000	107,355,692,900
7,630,441,925	7,380,910,847
12,632,282,735	10,748,873,208
280,401,482,480	259,997,245,928

10,370,272	10,464,890
15,188,987	15,465,176
17,687,906	-
43,247,165	25,930,066

222,927,498	233,277,016
6,054,175,377	5,394,086,748
5,322,350,494	4,209,189,331
2,467,457,571	1,549,554,303
116,481,647	765,816,772
222,838,635	275,322,898
1,876,464	2,489,284
6,463,694,814	4,971,224,904
20,871,802,500	17,400,961,256

6,017,922,634	3,799,665,381
-	-
6,017,922,634	3,799,665,381

8,334,120,818	8,540,282,498
876,404,746	876,404,746
1,561,831,995	1,561,831,995
53,327,611	53,327,611
3,484,094,876	2,235,527,713
2,981,560,044	2,042,103,085
2,797,178,618	2,578,280,912
560,979,297	363,901,062
23,855,557	15,808,833
162,698,400	12,879,776
66,751,558	11,830,888
5,890	5,890
228,200,129	150,200,129
13,748,293	11,469,120
208,473,609	316,647,071
197,160,068	12,162,431
32,158	32,158
41,303	30,990
789,337	887,344
39,696,450	68,373,091
21,590,950,752	18,851,987,343

24 NOV 2022

Mohammad Akram Hossain, FCS
 Company Secretary
 The Premier Bank Limited
 Head Office, Dhaka



Abul Hashem FCA, FCMA
 Deputy Managing Director & CFO
 Head Office
 The Premier Bank Limited

Nasimul Baten
 Managing Director & CEO
 DBH Finance PLC.

24 NOV 2022

M. REAZUL KARIM, FCMA
 Managing Director & CEO
 The Premier Bank Ltd.
 Head Office, Benani
 Dhaka-1213

24 NOV 2022

15(a) Consolidated other liabilities

Premier Bank Limited (Note - 14)
Premier Bank Securities Ltd.

Less: Intercompany adjustment

Amount in Taka	
June 2022	Dec 2021
21,590,950,757	18,851,987,343
717,101,041	618,262,319
22,308,051,798	19,470,249,662
22,308,051,798	19,470,249,662

15.1 Accumulated provision against loans and advances

On classified loans

Opening balance
Less : Fully provided debts written off during the year
Add : Recovery of amounts previously written off
Less : Release for final settlement
Transfer to provision to suspense accounts
Add : Specific provision made during the year
Closing balance

3,360,262,721	4,521,727,283
-	788,871,008
3,838,320	4,924,470
-	77,518,024
(210,000,000)	-
-	(300,000,000)
3,154,101,041	3,360,262,721

On unclassified loans

Opening balance
Less : Release for the year
Add : Provision made during the year
Closing balance

4,215,183,366	2,956,033,525
-	-
-	1,259,149,841
4,215,183,366	4,215,183,366

Special General Provision-COVID-19

Opening Balance
Add : Provision made during the year
Less : Adjustment during the year
Closing balance

964,836,411	253,986,252
-	780,385,257
-	69,535,098
964,836,411	964,836,411

Total closing balance

8,334,120,818	8,540,282,498
----------------------	----------------------

15.2 Provision for gratuity

Opening balance
Add: Provision made during the year
Less: Adjustment during the year
Closing balance

876,404,746	612,917,626
-	263,487,120
-	-
876,404,746	876,404,746

15.3 Provision for off-balance sheet items

Opening balance
Add: Provision made during the year
Less: Adjustment during the year
Closing balance

1,561,831,995	1,101,831,995
-	460,000,000
-	-
1,561,831,995	1,561,831,995

15.4 Provision for start-up fund

Opening balance
Add: Provision made during the year
Closing balance

53,327,611	-
-	53,327,611
53,327,611	53,327,611

15.5 Other provisions

Provision for protested bills (Note - 15.5.1)
Provision for suspense account (Note - 15.5.2)
Provision for investment on shares (Note - 15.5.3)
Provision for good borrowers (Note - 15.5.4)

50,433,370	50,433,370
2,539,939,619	1,429,939,619
888,721,887	750,154,724
5,000,000	5,000,000
3,484,094,876	2,235,527,713

15.5.1 Provision for protested bills

Opening balance
Add: Provision made during the year
Closing balance

50,433,370	16,888,341
-	33,545,029
50,433,370	50,433,370

15.5.2 Provision for suspense account

Opening balance
Transfer from provision from classified loans
Add: Provision made during the year
Closing balance

1,429,939,619	825,600,356
210,000,000	-
900,000,000	604,339,263
2,539,939,619	1,429,939,619

24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

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Deputy Managing Director & CFO
Head Office
The Premier Bank Limited



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Managing Director & CEO
The Premier Bank Ltd.
Head Office, Banani
Dhaka-1213

24 NOV 2022

15.5.3 Provision for investment in shares

Opening balance
Less: Adjustment during the year
Closing balance

15.5.4 Provision for good borrowers

Opening balance
Add: Provision made during the year
Closing balance

15.5 (a) Consolidated other provisions

Premier Bank Limited (Note - 15.5)
Premier Bank Securities Ltd.

15.6 Provision for corporate taxation

Opening balance
Add: Provision made during the period
Less: Adjustment during the year
Closing balance

15.6 (a) Consolidated Provision for taxation

Premier Bank Limited (Note - 14.6)
Premier Bank Securities Limited

15.6 (aa) Consolidated Provision for taxation

Premier Bank Limited
Premier Bank Securities Limited

15.7 Interest suspense account

Opening balance
Add: Transfer during the year
Less: Adjusted during the year
Closing balance

16 Share Capital

16.1 Authorised Capital

1500,000,000 ordinary shares of Taka 10 each

16.2 Issued, subscribed and paid-up capital

Issued for cash

Directors & Sponsors: 48,650,355 ordinary shares of Taka 10 each

Issued for other than cash as bonus shares

Directors & Sponsors: 430,427,099 bonus shares of Taka 10 each

No. of shares owned by other than Directors & Sponsors
(General shareholders)

668,300,345 ordinary shares of Taka 10 each

16.2a Initial public offer (IPO)

Out of the total issued, subscribed and fully paid up capital of the Bank 8,449,950 ordinary shares of Taka 100 each amounting to Taka 844,995,000 was raised through public offering of shares in 2007.

16.3 Percentage of shareholding

Particulars	30.06.2022		31.12.2021	
	No. of shares	% of share holding	No. of shares	% of share holding
(i) Sponsors & Directors				
Local (individual)	370,320,490	32.28	336,654,996	32.28
Govt. of Bangladesh	-	-	-	-
Foreign (individual)	30,931,937	2.70	28,119,943	2.70
Independent Director	-	-	-	-
(ii) Associated companies	-	-	-	-
(iii) Govt. of Bangladesh	-	-	-	-
(iv) Corporate bodies				
Local	269,645,870	23.50	186,453,906	17.88
Foreign	16,764,398	1.46	20,334,639	1.95
(v) General investors				
Local (individual)	458,428,101	39.95	470,241,977	45.08
Non-resident Bangladeshi	1,287,003	0.11	1,265,266	-
Foreign individual	-	-	-	-
(vi) Others	-	-	-	-
	1,147,377,799	100	1,043,070,727	100

Amount in Taka	
June 2022	Dec 2021
750,154,724	837,713,153
(138,567,163)	87,558,429
888,721,887	750,154,724
5,000,000	5,000,000
5,000,000	5,000,000
3,484,094,876	2,235,527,713
52,768,701	52,768,701
3,536,863,577	2,288,296,414
2,042,103,085	2,643,978,112
939,456,959	1,805,100,000
-	2,406,975,027
2,981,560,044	2,042,103,085
2,981,560,044	2,042,103,085
146,840,169	133,098,347
3,128,400,213	2,175,201,432
939,456,959	1,805,100,000
13,741,822	43,552,549
953,198,781	1,848,652,549
2,578,280,912	2,209,946,109
218,897,706	941,905,070
-	573,570,347
2,797,178,618	2,578,280,912
11,473,777,990	10,430,707,270
15,000,000,000	15,000,000,000
486,503,550	486,503,550
486,503,550	486,503,550
4,304,270,990	3,939,496,110
4,304,270,990	3,939,496,110
6,683,003,450	6,004,707,610
11,473,777,990	10,430,707,270

24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC

Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka



Sayed Abul Hashem FCA, FSMA
Deputy Managing Director & CFO

M. REAZUL KARIM, FCMA
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24 NOV 2022

			Amount in Taka	
			June 2022	Dec 2021
16.4 Names of the directors/sponsor shareholders and their shareholdings as on 30 June 2022				
SL. NO.	Name of the Director/Shareholder	Status	Shareholding (Number of shares)	
			30.06.2022	31.12.2021
1	Dr. H. B. M. Iqbal	Chairman	44,161,709	40,147,009
2	Mr. Moin Iqbal	Vice Chairman	22,948,733	20,862,485
3	Mr. Mohammad Imran Iqbal	Director	22,948,638	20,862,399
4	Mr. B. H. Haroon, MP	Director	22,953,917	20,867,198
5	Mr. Abdus Salam Murshedy, MP	Director	48,316,547	43,924,134
6	Mr. Shafiqur Rahman	Director	22,957,684	20,870,622
7	Mr. Nahyan Haroon	Director	23,578,459	21,434,963
8	Mr. Jamal G. Ahmed	Director	57,368,798	52,153,453
9	Mrs. Shaila Shelley Khan	Director	57,349,745	52,136,132
10	Mr. Yeh Cheng Min	Director	30,931,937	28,119,943
11	Mr. Naba Gopal Banik	Independent Director	-	-
12	Mr. Kaiser Ahmed Chowdhury	Independent Director	-	-
13	Dr. Arifur Rahman	Sponsor Shareholder	39,755,171	36,141,065
14	Mr. Nurul Amin	Sponsor Shareholder	7,981,089	7,255,536
Sub-total			401,252,427	364,774,929
No. of shares owned by other than Directors & Sponsors (General shareholders)			746,125,372	678,295,788
Total			1,147,377,799	1,043,070,727

16.5 Classification of shareholders by holding as on 30 June 2022

Shareholding Range	No. of Shareholders	No. of Shares	Percentage of share holding
01 - 500	11,577	2,099,507	0.18%
501 - 5000	21,389	44,306,001	3.86%
5,001 - 10,000	2,945	20,847,889	1.82%
10,001 - 20,000	1,826	25,401,013	2.21%
20,001 - 30,000	619	15,179,879	1.32%
30,001 - 40,000	323	11,213,221	0.98%
40,001 - 50,000	157	7,089,523	0.62%
50,001 - 100,000	383	26,374,621	2.30%
100,001 - 1,000,000	343	86,500,266	7.54%
Over 1,000,000	95	908,365,879	79.17%
Total	39,657	1,147,377,799	100.00%

16.6 Capital to risk weighted assets ratio (CRAR)

In terms of section 13(2) of Bank Companies Act 1991 and Bangladesh Bank BRPD circulars no. 18 dated 21 December 2014, Minimum Capital Requirement (MCR) of the Bank as on 31 December 2021 was Taka 2,496.03 crore on solo basis and Taka 2,506.26 Crore on Consolidated basis against available capital of Taka 3,488.18 crore on solo basis and Taka 3,499.45 crore on consolidated basis thereby showing Surplus holding of Capital. Details are shown below:

16.6.1 Tier I Capital (Solo Basis)

Common Equity Tier I Capital

Paid-up capital

Statutory reserve

General Provision

Retained earnings

Sub-total

Less: Regulatory adjustment (As per Basel III Guideline)

Total Common Equity Tier I Capital

Additional Tier I Capital

Total Tier I Capital (Solo Basis)

11,473,777,990	10,430,707,270
8,016,591,890	7,461,553,588
300,000,000	300,000,000
2,686,941,571	3,944,795,968
22,477,311,451	22,137,056,526
1,123,648,496	1,197,093,594
21,353,662,955	20,939,962,932
2,000,000,000	2,000,000,000
23,353,662,955	22,939,962,932

16.6.2 Tier II Capital (Solo Basis)

General provision

Subordinated debt (As per Basel III Guideline)

Revaluation Reserve for Securities and Fixed Assets (As per Basel III Guideline)

Sub-total

Less: Regulatory adjustment (As per Basel III Guideline)

Total Admissible Tier II Capital

Total Regulatory Capital (Tier I & Tier II Capital) on Solo Basis

6,741,851,772	6,741,851,772
4,800,000,000	5,200,000,000
-	-
11,541,851,772	11,941,851,772
-	-
11,541,851,772	11,941,851,772
34,895,514,727	34,881,814,704

(A) Total risk-weighted assets (RWA) on Solo Basis

(B) Minimum capital requirement (MCR)

(C) Capital Conservation Buffer Requirement

(D) Minimum Required Capital plus Capital Conservation Buffer (B+C)

270,340,157,963	249,602,835,273
27,034,015,796	24,960,283,527
6,758,503,949	6,240,070,882
33,792,519,745	31,200,354,409

(E) Actual capital maintained

(F) Surplus/(Deficit) (E-D)

34,895,514,727	34,881,814,704
1,102,994,982	3,681,460,295
12.91%	13.97%

Capital to risk weighted assets ratio (CRAR) on Solo Basis

24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC

Mohammed Anwar Hossain, FCS
Company Secretary
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Sayed Abul Hashem FCA, FOMA
Deputy Managing Director & COO
Head Office



M. RIAZUL KABIR, FCS
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Benani
Dhaka-1215

16.6.1(a) Tier I Capital (Consolidated Basis)

Common Equity Tier I Capital

Paid-up capital
Statutory reserve
General reserve
Retained earnings
Minority interest

Sub-total

Less: Regulatory adjustment (As per Basel III Guideline)

Total Common Equity Tier I Capital

Additional Tier I Capital

Total Tier I Capital (Consolidated Basis)

Amount in Taka	
June 2022	Dec 2021
11,473,777,990	10,430,707,270
8,016,591,890	7,461,553,588
300,000,000	300,000,000
2,823,750,454	4,057,490,306
25,218	25,025
22,614,145,552	22,249,776,189
1,123,648,496	1,197,093,594
21,490,497,056	21,052,682,595
2,000,000,000	2,000,000,000
23,490,497,056	23,052,682,595

16.6.2(a) Tier II Capital (Consolidated Basis)

General provision
Subordinated debt (As per Basel III Guideline)
Revaluation Reserve for Securities and Fixed Assets (As per Basel III Guideline)

Sub-total

Less: Regulatory adjustment (As per Basel III Guideline)

Total Admissible Tier II Capital

Total Regulatory Capital (Tier I & Tier II Capital) on Consolidated Basis

6,741,851,772	6,741,851,772
4,800,000,000	5,200,000,000
-	-
11,541,851,772	11,941,851,772
-	-
11,541,851,772	11,941,851,772
35,032,348,828	34,994,534,367
271,527,852,178	250,641,151,344
27,152,785,218	25,064,115,134
6,788,196,304	6,266,028,784
33,940,981,522	31,330,143,918
35,032,348,828	34,994,534,367
1,091,367,306	3,664,390,449

(A) Total risk-weighted assets(RWA) on Consolidated Basis

(B) Minimum capital requirement (MCR)

(C) Capital Conservation Buffer Requirement

(D) Minimum Required Capital plus Capital Conservation Buffer (B+C)

(F) Actual capital maintained

(G) Surplus/(Deficit) (C-D)

Capital to risk weighted assets ratio (CRAR) on Consolidated Basis

12.90%	13.96%
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16.7 Capital requirement

Minimum Tier I capital Ratio
Minimum Total Capital Ratio
Minimum Total Capital plus
Capital Conservation Buffer

June 2022 Under Basel-III		Dec 2021 Under Basel-III	
Required	Maintained	Required	Maintained
8.50%	8.64%	8.50%	9.19%
10.00%	12.91%	10.00%	13.97%
12.50%	12.91%	12.50%	13.97%

16.7(a) Consolidated Capital requirement

Minimum Tier I capital Ratio
Minimum Total Capital Ratio
Minimum Total Capital plus
Capital Conservation Buffer

June 2022 Under Basel-III		Dec 2021 Under Basel-III	
Required	Maintained	Required	Maintained
8.50%	8.65%	8.50%	9.20%
10.00%	12.90%	10.00%	13.96%
12.50%	12.90%	12.50%	13.96%

17 Statutory reserve

An amount equivalent to 20% of the profit before tax has been transferred to the statutory reserve fund as under:

Opening Balance

Add : Addition during the year (20% of profit before tax)

Closing balance

7,461,553,588	6,372,883,331
555,038,302	1,088,670,257
8,016,591,890	7,461,553,588

18 Other reserve

Revaluation on HFT securities Treasury bond (Note - 18.1)
Revaluation on HFT securities Treasury bill (Note - 18.2)
Amortization Reserve on HTM Treasury Bond (Note - 18.3)
Amortization Reserve on HTM Treasury Bill (Note - 18.4)
Fixed Assets Revaluation (Note - 18.5)

41,053,500	9,706,000
-	-
3,041,342	5,351,316
-	-
41,922,889	41,922,889
86,017,731	56,980,205

18.1 Revaluation on HFT securities Treasury bond

Opening balance

Add : Addition during the year

Less : Adjustment during the year

Closing balance

9,706,000	59,941,742
31,347,500	-
-	50,235,742
41,053,500	9,706,000

24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

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Company Secretary
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Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
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24 NOV 2022

		Amount in Taka	
		June 2022	Dec 2021
18.2 Revaluation on HFT securities Treasury bill			
Opening balance		-	-
Less : Adjustment during the year		-	-
Closing balance		-	-
18.3 Amortization Reserve on HTM Treasury Bond			
Opening balance		5,351,316	5,367,045
Add : Addition during the year		-	-
Less : Adjustment during the year		2,309,974	15,729
Closing balance		3,041,342	5,351,316
18.4 Amortization Reserve on HTM Treasury Bill			
Opening balance		-	-
Add : Addition during the year		-	-
Less : Adjustment during the year		-	-
Closing balance		-	-
18.5 Fixed Assets Revaluation			
Opening balance		41,922,889	41,922,889
Add : Addition during the year		-	-
Closing balance		41,922,889	41,922,889
18(a) Consolidated Other reserve			
Premier Bank Limited (Note - 17)		86,017,731	56,980,205
Premier Money Transfer Company Ltd.		57,569,548	57,569,548
		143,587,279	114,549,753
19 General Reserve			
Opening balance		300,000,000	300,000,000
Add: Transfer from Retained Earnings		-	-
		300,000,000	300,000,000
20 Retained earnings			
Opening balance		3,944,795,668	3,758,264,921
Add: Post-tax profit for the year		1,743,993,334	3,269,125,314
Less: Transfer to statutory reserve		555,038,302	1,088,670,257
Less: Transfer to Start-up fund		-	53,327,611
Less: Coupon/dividend on perpetual bond		99,900,000	-
Less: Issue of dividend		2,346,909,129	1,940,596,699
Closing balance		2,686,941,571	3,944,795,668
20(a) Consolidated retained earnings			
Opening balance		4,057,490,306	3,859,218,383
Add: Post-tax profit for the year		1,768,107,772	3,280,866,584
Less: Transfer to statutory reserve		555,038,302	1,088,670,257
Less: Transfer to Start-up fund		-	53,327,611
Less: Coupon/dividend on perpetual bond		99,900,000	-
Less: Issue of dividend		2,346,909,129	1,940,596,699
Less: Non controlling interest		193	94
Closing balance		2,823,750,454	4,057,490,306
20(b) Non-controlling interest			
Opening balance		25,025	24,931
Add : Addition during the year		193	94
Closing balance		25,218	25,025
21 Contingent Liabilities			
21.1 Letter of guarantee			
Money for which the Bank is contingently liable in respect of guarantees issued favoring:			
Directors		500,000	500,000
Government		-	-
Banks and other financial institutions		-	-
Others		65,169,120,494	61,313,413,077
		65,169,620,494	61,313,913,077

[Signature] 24 NOV 2022

24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

56

24 NOV 2022

[Signature]
Mohammed Aslam Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

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Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited



24 NOV 2022

[Signature]
Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
The Premier Bank Limited
Head Office, Dhaka

21.2 Other contingent liabilities
Litigation pending against the Bank
Value of traveller's cheques

22 Other Commitments

Documentary credits and short term trade-related transactions
Forward assets purchase and forward deposits placement
Undrawn formal standby facilities, credit lines and commitments to lend
Below 3 months
Over 3 months but below 1 year
Over 1 year but below 5 years
Over 5 years
Spot and forward foreign exchange contracts
Other exchange contracts

Amount in Taka	
June 2022	Dec 2021
-	-
3,063,114,000	5,940,855,593
-	-
-	-
-	-
-	-
-	-
3,063,114,000	5,940,855,593



24 NOV 2022

[Signature]

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

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Mohammed Akram Hossain, FCS
Company Secretary
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Sayed Abul Hashem FCA, FCMA
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Head Office
The Premier Bank Limited

[Signature]

M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Banani
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		Amount in Taka	
		June 2022	June 2021
23	Income		
	Interest, discount and similar income	9,584,523,532	8,722,732,479
	Dividend income	44,057,833	102,569,842
	Fee, commission and brokerage	1,160,308,968	922,224,292
	Gains less losses arising from dealing in foreign currencies	2,723,762,701	720,225,442
	Investment income	1,534,296,103	1,382,124,314
	Other operating income	799,027,559	605,051,894
		15,845,976,696	12,454,928,263
	Expenses		
	Interest, fee and commission	7,145,396,071	6,631,936,066
	Administrative expenses	3,792,856,894	2,313,513,517
	Other operating expenses	829,838,872	316,149,947
	Depreciation on banking assets	264,126,187	232,089,010
		12,032,218,024	9,493,688,540
		3,813,758,672	2,961,239,723
24	Interest income/profit on Islamic investments		
	Interest on call loans	41,279,167	2,707,778
	Interest received from other banks and financial institutions	13,932,125	5,658,296
	Interest received from foreign banks and Bangladesh Bank F/C accounts	58,163,413	57,379,888
	Interest received from customers, other than banks	9,471,148,827	8,656,986,517
		9,584,523,532	8,722,732,479
24(a)	Consolidated interest income		
	Premier Bank Limited	9,584,523,532	8,722,732,479
	Premier Bank Securities Ltd.	124,534,670	63,128,608
		9,709,058,202	8,785,861,087
	Less: Inter Company Adjustment	70,307,412	40,660,685
		9,638,750,790	8,745,200,402
25	Interest/profit paid on deposits, borrowings, etc.		
	Interest paid on deposits	6,648,764,570	6,099,970,755
	Interest paid on borrowings	496,631,501	531,965,311
		7,145,396,071	6,631,936,066
25(a)	Consolidated interest paid on deposits, borrowings, etc.		
	Premier Bank Limited	7,145,396,071	6,631,936,066
	Premier Bank Securities Ltd.	70,307,412	40,660,685
		7,215,703,483	6,672,596,751
	Less: Inter Company Transaction	70,307,412	40,660,685
		7,145,396,071	6,631,936,066
26	Investment income		
	Interest on Treasury bills, Bangladesh Bank bills, repo & reverse repo	17,381,129	24,244
	Interest on Treasury bonds, corporate bonds & Perpetual bond	1,440,117,087	1,207,160,156
	Interest income on corporate investment	19,125,000	-
	Dividend Income	44,057,833	102,569,842
	Capital gain on govt securities	10,677,268	77,460,392
	Capital gain on sale of investment in shares (Note - 26.1)	46,995,619	97,479,522
		1,578,353,936	1,484,694,156
26(a)	Consolidated Investment Income		
	Premier Bank Limited	1,578,353,936	1,484,694,156
	Premier Bank Securities Ltd.	7,125,876	28,251,888
		1,585,479,812	1,512,946,044
26.1	Gain on sale of shares		
	Investment in portfolio	46,995,619	97,479,522
		46,995,619	97,479,522
27	Commission, exchange and brokerage		
	Commission	1,160,308,968	922,224,292
	Exchange earnings	2,723,762,701	720,225,442
		3,884,071,669	1,642,449,734

24 NOV 2022
 Mohamed Akram Hossain, FCS
 Company Secretary
 The Premier Bank Limited
 Head Office, Dhaka



24 NOV 2022
 Sayed Abul Hashem FCA, FCMA
 Deputy Managing Director & CFO
 Head Office
 The Premier Bank Limited

24 NOV 2022
 M. REAZUL KARIM, FCMA
 Managing Director & CEO
 The Premier Bank Ltd.
 Head Office, Banani
 Dhaka-1213

		Amount in Taka	
		June 2022	June 2021
27(a) Consolidated Commission exchange and brokerage			
Premier Bank Limited		3,884,071,669	1,642,449,734
Premier Bank Securities Ltd.		69,515,672	93,431,604
		3,953,587,341	1,735,881,338
28 Other operating income			
Services and other charges		239,299,453	223,923,364
Income from rent of lockers		1,855,650	1,404,600
Postage recoveries		36,200,688	26,300,087
Fax/e-mail charges received		67,945,465	64,142,178
Incidental charges		21,692,700	25,484,649
Rent on property		10,115,200	13,388,011
Miscellaneous earnings		421,918,403	250,409,005
		799,027,559	605,051,894
28(a) Consolidated other operating income			
Premier Bank Limited		799,027,559	605,051,894
Premier Bank Securities Ltd.		5,848,744	4,826,141
		804,876,303	609,878,035
29 Salary and allowances			
Basic pay		574,312,444	519,551,879
Allowances		613,419,437	568,867,788
Bonus		248,520,085	130,076,959
Provident fund contribution		53,207,484	46,835,909
Retirement benefits and gratuity		33,975,960	13,624,330
		1,523,435,410	1,278,956,865
29(a) Consolidated salary and allowances			
Premier Bank Limited		1,523,435,410	1,278,956,865
Premier Bank Securities Ltd.		18,102,058	15,995,408
		1,541,537,468	1,294,952,273
30 Rent, taxes, insurance, electricity, etc.			
Rent, rates and taxes		602,613,319	550,600,569
Insurance		114,458,713	55,806,592
Electricity, gas, water, etc.		60,672,809	51,007,108
		777,744,841	657,414,269
30(a) Consolidated Rent, taxes, insurance, electricity, etc.			
Premier Bank Limited		777,744,841	657,414,269
Premier Bank Securities Ltd.		66,831,068	77,312,401
		844,575,909	734,726,670
31 Legal expenses			
Law charges		34,600	148,725
Other professional charges		63,111,413	62,732,480
		63,146,013	62,881,205
31(a) Consolidated Legal expenses			
Premier Bank Limited		63,146,013	62,881,205
Premier Bank Securities Ltd.		-	-
		63,146,013	62,881,205
32 Postage, stamp, telecommunication, etc.			
Telephone		10,389,691	8,446,219
Postage, stamp and swift charges		52,943,682	29,533,948
Telegram, internet, fax and e-mail		17,508,116	16,185,111
		80,841,489	54,165,278
32(a) Consolidated Postage, stamp, telecommunication, etc.			
Premier Bank Limited		80,841,489	54,165,278
Premier Bank Securities Ltd.		654,712	537,020
		81,496,201	54,702,298

24 NOV 2022

Mohammad Akbar Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka



24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
Premier Bank Limited

M. REAZUL KIRIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Barisal

24 NOV 2022

- 33 Stationery, printing, advertisement, etc.**
Printing and stationery
Publicity, advertisement, contribution, etc.
- 33(a) Consolidated Stationery, printing, advertisement, etc.**
Premier Bank Limited
Premier Bank Securities Ltd.
- 34 Chief executive's salary and fees**
Basic pay
Bonus
Other Allowances
- 35 Directors' fees**
- 35 (a) Consolidated Directors' fees**
Premier Bank Limited
Premier Bank Securities Ltd.
- 36 Depreciation and repair of Bank's assets**
Repairs:
Furniture and fixtures
Office equipment
Renovation and maintenance of premises
- Depreciation: (Annexure - B)**
Vehicles
Furniture and fixtures
Equipment & Computer
Land and building
Rou Assets
Amortisation of license fee
- Total Depreciation and repair of Bank's assets**
- 36(a) Consolidated Depreciation and repair of Bank's assets**
Repairs:
Premier Bank Limited
Premier Bank Securities Ltd.
- Depreciation: (Annexure - A)**
Premier Bank Limited
Premier Bank Securities Ltd.

Amount in Taka	
June 2022	June 2021

702,796,342	39,672,053
559,917,560	147,286,813
1,262,713,902	186,958,866

1,262,713,902	186,958,866
76,455	371,028
1,262,790,357	187,329,894

4,800,000	4,430,000
1,800,000	1,800,000
3,000,000	2,630,000
9,600,000	8,860,000

1,688,000	1,528,000
1,688,000	1,528,000

1,688,000	1,528,000
-	-
1,688,000	1,528,000

4,919,151	2,700,661
47,043,659	33,586,366
21,551,929	26,289,507
73,514,739	62,576,534

1,084,608	2,091,178
42,521,928	36,836,684
54,738,371	50,611,668
18,693,347	17,979,121
146,778,512	124,260,938
309,421	309,421
264,126,187	232,089,010
337,640,926	294,665,544

73,514,739	62,576,534
-	-
73,514,739	62,576,534

264,126,187	232,089,010
333,376	284,925
264,459,563	232,373,935
337,974,302	294,950,469

Signature 24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.



24 NOV 2022

Signature
Mohammad Aslam Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Signature
Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

Signature 24 NOV 2022
M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Barisal

Amount in Taka	
June 2022	June 2021

37 Other expenses

Training expenses
Car maintenance
Washing and cleaning
Subscription
Entertainment
Travelling
Conveyance
Cartage and freight
Liveries and uniform
Cash carrying charges
Credit card fees
Security and auxiliary service
Loss for Revaluation HFT Bond
Loss on Amortization for HTM TB
AGM expenses
Interest charge of lease liability
Remittance charges
Sundry expenses

831,405	1,836,211
11,767,110	7,433,252
10,484,844	4,696,953
5,831,580	7,633,528
31,204,438	27,523,363
2,504,429	1,607,551
14,953,023	30,364,892
47,700	48,170
651,385	682,591
10,345,732	787,156
57,673,485	31,825,345
67,657,541	30,353,875
52,694,360	8,187,909
159,290,430	122,592,120
315,000	300,000
14,220,900	13,605,227
41,238	9,520
389,324,272	26,662,294
829,838,872	316,149,947

37(a) Consolidated other expenses

Premier Bank Limited
Premier Bank Securities Ltd.

829,838,872	316,149,947
12,863,621	11,648,516
842,702,493	327,798,463

38 Provision against loans and advances, off-balance sheet items, investment in share and others

Provision for loans & advances
Provision for off-balance sheet items
Provision for investment in shares
Other Provision (Note-38.1)

-	117,805,957
-	165,981,983
138,567,163	-
900,000,000	153,545,029
1,038,567,163	437,332,969

38.1 Other Provision

Provision for gratuity
Provision for protested bills
Provision for suspense account

-	-
-	33,545,029
900,000,000	120,000,000
900,000,000	153,545,029

38.1 (a) Provision for investment in shares

Premier Bank Limited (Note - 38)
Premier Bank Securities Ltd.

138,567,163	-
-	-
138,567,163	-

38.1 (b) Consolidated Other Provision

Premier Bank Limited (Note - 38.1)
Premier Bank Securities Ltd.

900,000,000	153,545,029
-	-
900,000,000	153,545,029

39 Earnings per share (EPS)

Net profit after taxation
Number of ordinary shares outstanding
Earnings per share (EPS)

1,743,993,334	1,633,365,017
1,147,377,799	1,147,377,799
1.52	1.42

39(a) Consolidated earnings per share (CEPS)

Net profit after taxation
Number of ordinary shares outstanding
Consolidated earnings per share (CEPS)

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

1,768,107,772	1,649,081,687
1,147,377,799	1,147,377,799
1.54	1.44

40 Net operating cash flow per share (NOCFPS)

Cash generated from operating activities
Average number of ordinary shares outstanding
Net operating cash flow per share (NOCFPS)

7,406,825,644	(5,482,274,290)
1,147,377,799	1,147,377,799
6.46	(4.78)

Mohammad Akmal Hossain
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

Sayed Abul Hashem Fok
Deputy Managing Director & CEO



Nasimul Baten
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Dhaka

24 NOV 2022

Amount in Taka	
June 2022	June 2021

40(a) Consolidated net operating cash flow per share (CNOCFPS)

Cash generated from operating activities

Average number of ordinary shares outstanding

Consolidated net operating cash flow per share (CNOCFPS)

7,579,313,422	(5,713,602,431)
1,147,377,799	1,147,377,799
6.61	(4.98)

NOCFPS for the reporting period significantly increased compare to the same period of last year due to increase of interest received in cash and increased of deposits from customers.

41 Net asset value (NAV) per share

Net asset value attributable to shareholders

Average number of ordinary share outstanding

Net asset value per share (NAVPS)

22,563,329,182	20,593,567,311
1,147,377,799	1,147,377,799
19.67	17.95

41 (a) Consolidated Net asset value (NAV) per share

Net asset value attributable to shareholders

Average number of ordinary share outstanding

Consolidated Net asset value per share (CNAVPS)

22,757,732,831	20,767,831,922
1,147,377,799	1,147,377,799
19.83	18.10

42 Number of Employees

The number of employees engaged for the whole year or part thereof who received total remuneration of Tk. 36,000 p.a. or above were 2,241 as on 30 June 2022 and 2,286 as on 31 December 2021.



24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

Mohammed Akbar Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Sayed/Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022

M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Dhaka

43 Highlights of Activities

Paid-up capital
Total capital
Capital surplus/(shortfall)
Total assets
Total deposits
Total loans and advances
Total contingencies
Loan-deposit ratio
Ratio of classified loans against total loans
Profit after tax and provision
Provision against classified loans
Cost of funds
Profit-earning assets
Non-profit earning assets
Return on investments (ROI)
Return on assets (ROA)
Income from investment
Earnings per share
Net income per share
Net operating cash flow per share (NOCFPS)

Amount in Taka	
2022	2021

11,473,777,990	10,430,707,270
34,895,514,727	29,117,771,700
1,102,994,982	1,583,757,899
379,858,255,282	328,206,591,937
288,658,269,227	243,502,264,975
264,679,631,413	229,508,030,103
238,392,578,094	191,105,393,546
75.14%	75.76%
2.49%	2.50%
1,743,993,334	1,633,365,017
3,154,101,041	3,360,262,721
4.64%	4.97%
325,091,733,214	309,532,681,635
54,766,522,068	47,042,298,633
2.81%	3.80%
0.49%	0.51%
1,578,353,936	1,484,694,156
1.52	1.42
1.52	1.42
6.46	(4.78)

43(a) Consolidated Highlights of Activities

Paid-up capital
Total capital
Capital surplus/(shortfall)
Total assets
Total deposits
Total loans and advances
Total contingencies
Loan-deposit ratio
Ratio of classified loans against total loans
Profit after tax and provision
Provision against classified loans
Cost of funds
Profit-earning assets
Non-profit earning assets
Return on investments
Return on assets (profit after tax)
Income from investment
Earnings per share
Net income per share
Net operating cash flow per share (NOCFPS)

11,473,777,990	10,430,707,270
35,032,348,828	29,234,466,763
1,091,367,306	1,551,493,624
380,987,307,668	329,008,642,183
288,875,816,922	243,584,443,979
266,957,774,105	231,522,668,331
238,392,578,094	191,105,393,546
76.60%	79.91%
2.35%	2.39%
1,768,107,772	1,649,081,687
3,154,101,041	4,524,506,651
4.64%	4.97%
325,684,258,086	270,437,742,736
55,303,049,582	58,570,899,447
2.79%	3.80%
0.50%	0.51%
1,585,479,812	1,512,946,044
1.54	1.44
1.54	1.44
6.61	(4.98)

24 NOV 2022

Mohammed Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka



24 NOV 2022

Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

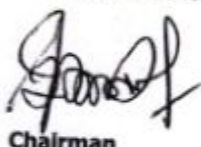
24 NOV 2022

M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Dhaka

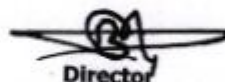
- 44 Assets and liabilities at 30 June 2022 denominated in foreign currencies have been converted to local currency Bangladesh Taka (BDT) at the following exchange rates:

<u>Currency</u>	<u>Abbreviation and unit</u>		<u>Equivalent BDT</u>
British Pound Sterling	GBP	1.00	117.7694
European Currency	EURO	1.00	99.7955
Canadian Dollar	CAD	1.00	73.2065
Australian Dollar	AUD	1.00	65.7359
Japanese Yen	JPY	1.00	0.6839
US Dollar	USD	1.00	93.4500
Chinese yuan	CNY	1.00	14.2610
Saudi Arabian Riyal	SAR	1.00	25.2831
Swiss Franc	CHF	1.00	99.8664
Arab Emirates Dirham	AED	1.00	26.2124

- 45 Figures in these notes and in the annexed financial statements have been rounded off to the nearest Taka.
- 46 Wherever considered necessary, previous year/period figures have been rearranged for the purpose of comparison with current year/period presentation without causing any impact on the profit as well as value of assets and liabilities as reported in the said financial year/period.
- 47 These notes form an integral part of the said financial statements and accordingly are to be read in conjunction therewith.


Chairman


Director



Director


Managing Director


Place: Dhaka, Bangladesh
Dated: 21 November 2022



24 NOV 2022


Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022


Mohamud Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022


Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022

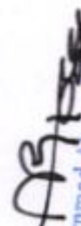

M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Banani
Dhaka-1213

The Premier Bank Limited
Consolidated schedule of fixed assets including premises, furniture and fixtures
As at 30 June 2022

Annexure - A


Asset Category	Cost		Rate (%)	Depreciation			Written Down Value as at 30 June 2022
	As at 01 Jan 2022	Additions during the period		As at 01 Jan 2022	Charge for the period	As at 30 June 2022	
Land and Building	1,786,391,720	-	2.5	278,530,555	18,693,347	297,223,902	1,489,167,818
Furniture and fixtures	1,635,105,592	233,196,680	10	844,029,988	42,525,124	886,555,112	981,747,160
Equipment and computers	1,428,977,094	122,641,107	20	903,734,617	55,068,551	958,803,168	592,815,033
Vehicles	99,620,164	3,062,476	20	96,481,237	1,084,608	97,565,845	5,116,795
ROU Assets	1,351,067,238	-		843,120,229	146,778,512	989,898,741	361,168,497
Total at 30 June 2022	6,301,161,808	358,900,263		2,965,896,626	264,150,142	3,230,046,768	3,430,015,303
Total at 31 December 2021	5,638,404,234	662,757,574		2,433,911,587	531,985,039	2,965,896,626	3,335,265,181

24 NOV 2022


Mohammed Akram Hossain, FCS
 Company Secretary
 The Premier Bank Limited
 Head Office, Dhaka

24 NOV 2022





Sayed Abul Hashem FCA, FCMA
 Deputy Managing Director & CFO
 Head Office
 The Premier Bank Limited

24 NOV 2022


Nasimul Baten
 Managing Director & CEO
 DBH Finance PLC.

24 NOV 2022


Nasimul Baten
 Managing Director & CEO
 DBH Finance PLC.

The Premier Bank Limited
Schedule of fixed assets including premises, furniture and fixtures
As at 30 June 2022

Annexure -B

Asset Category	Cost			Rate (%)	Depreciation			Written Down Value as at 30 June 2022
	As at 01 Jan 2021	Additions during the period	As at 30 June 2022		As at 01 Jan 2021	Charge for the period	As at 30 June 2022	
Land and Building	1,786,103,674	-	1,786,103,674	2.5	278,242,508	18,693,347	296,935,855	1,489,167,819
Furniture and fixtures	1,634,840,934	233,196,680	1,868,037,614	10	843,725,541	42,521,002	886,246,543	981,791,071
Equipment and computers	1,420,713,809	122,547,507	1,543,261,316	20	898,743,288	54,739,297	953,482,585	589,778,731
Vehicles	99,612,164	3,062,476	102,674,640	20	96,481,237	1,084,608	97,565,845	5,108,795
ROU Assets	1,351,067,238	-	1,351,067,238	-	843,120,229	146,778,512	989,898,741	361,168,497
Total as at 30 June 2022	6,292,337,819	358,806,663	6,651,144,482		2,960,312,803	263,816,766	3,224,129,569	3,427,014,913
Total as at 31 December 2021	5,630,289,490	662,048,329	6,292,337,819		2,429,137,806	531,174,997	2,960,312,803	3,332,025,016

24 NOV 2022

Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka



NOV 2022

Sayed Abul Hashem
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited
Dhaka-1210

24 NOV 2022

Sayed Abul Hashem

24 NOV 2022

Nasimul Baten

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

The Premier Bank Limited
Statement of tax position
for the period ended 30 June 2022

Annexure-C

Accounting year	Assessment year	Present status
2004	2005-2006	Appeal filed with High Court
2005	2006-2007	Appeal filed with High Court
2006	2007-2008	Appeal filed with High Court
2007	2008-2009	Appeal pending with Tribunal
2008	2009-2010	Appeal pending with Tribunal
2009	2010-2011	Appeal pending with Tribunal
2010	2011-2012	Appeal filed with High Court
2011	2012-2013	Appeal filed with High Court
2012	2013-2014	Appeal filed with High Court
2013	2014-2015	Appeal pending with Tribunal
2014	2015-2016	Appeal pending with Tribunal
2015	2016-2017	Appeal filed with High Court
2016	2017-2018	Appeal filed with Commissioner
2017	2018-2019	Appeal filed with Commissioner
2018	2019-2020	Return filed but assessment not yet completed.
2019	2020-2021	Return filed but assessment not yet completed.
2020	2021-2022	Return filed but assessment not yet completed.
2021	2022-2023	submitted but yet to be assessed.



24 NOV 2022

Nasimul Baten

Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

Mohammad Akram Hossain
Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Sayed Abul Hashem
Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

24 NOV 2022

M. Reazul Karim
M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Banani
Dhaka-1213

The Premier Bank Limited
Details of Large Loan
as at 30 June 2022

-Annexure -D

(Taka in crore)

Sl No.	Name of Group	Outstanding June 2022		
		Funded	Non-Funded	Total
1	ShaSha	492.24	252.60	744.84
2	Jaj Bhuyan	605.80	-	605.80
3	Western Engineering (Pvt.) Ltd	463.83	131.89	595.72
4	Ibratas	216.03	376.97	593.00
5	MEGHNA	390.69	168.20	558.89
6	KARNAFULY	227.41	329.58	556.99
7	Mithela	454.95	61.69	516.64
8	Fakir Apparels Ltd.	130.50	374.87	505.37
9	Oppo	-	493.53	493.53
10	TNZ	296.78	189.55	486.33
11	Abdul Monem Limited	180.75	280.14	460.89
12	VINCEN CONSULTANCY PVT. LTD	323.07	129.32	452.39
13	Asiatic	357.93	83.24	441.17
14	S Alam	431.80	-	431.80
15	Doreen	303.23	118.46	421.69
16	Bitopi	239.79	178.38	418.17
17	Saad Musa	414.98	0.00	414.98
18	ABA	308.68	99.72	408.40
19	Bengal	232.68	157.42	390.10
20	Diamond	361.63	0.00	361.63
Total		6,432.77	3,425.56	9,858.33

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Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

M. Rezaul Karim

Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Sayed Abul Hashem
Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
The Premier Bank Limited

68



24 NOV 2022

M. Rezaul Karim
M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Banani
Dhaka-1212

The Premier Bank Limited
Name of Directors and the entities in which they had interest
As at 30 June 2022

Annexure-E

Sl. No	Name	Designation	Entities where they had interest	Position
1.	Dr. H. B. M. Iqbal	Chairman	Premier Group of Companies Ltd. Premier Hotels & Resort Ltd. Premier Hotel Management Co. Ltd. Bengal Tiger Cement Industries Ltd Premier Technology & Holdings Ltd. ATAB Centre Ltd. Air Concern International Ltd. Bukhara Restaurant (Pvt) Ltd. Aero Bengal Airlines Ltd. IBC Power Ltd. Beacon Travel In't Ltd. Centaur Limited. Nawrin Electronics Ltd. Iqbal Centre Concern International	Chairman Chairman Chairman Chairman Chairman Chairman Chairman Chairman Chairman Chairman Managing Director Managing Director Managing Director Proprietor Proprietor
2.	Mr. Moin Iqbal	Vice Chairman	Premier Property Development Co. Ltd. Bentley Sweater Ltd. Premier Group of Companies Ltd. Premier Hotels & Resorts Ltd. Premier Hotel Management Co. Ltd. ATAB Centre Ltd. Air Concern International Ltd. Bukhara Restaurant (Pvt) Ltd. Nawrin Electronics Ltd.	Chairman Chairman Managing Director Managing Director Managing Director Managing Director Director Director Director
3	Mr. B. H. Haroon, MP	Director	Al Arab Enterprise International Rajbithi Travels Ltd. Al-Humyra Group : Al Humyra Helth Center Ltd. Al Humyra Development Ltd.	Proprietor Chairman Chairman Chairman
4.	Mr. Abdus Salam Murshedy, M	Director	Envoy Garments Ltd. Armour Garments Ltd. Pastel Apparels Ltd. Astras Garments Ltd. Regal Garments Ltd. Epoch Garments Ltd. Fontina Fashions Ltd. Manta Apparels Ltd. Envoy Fashions Ltd. Envoy Design Ltd. Ollo Apparels Ltd. Texas Dresses Ltd. Envoy Textiles Ltd. Laundry Industries Ltd. National System Solutions (Pvt.) Ltd. Advanced Comtech Machines Ltd. Emerald Trading Ltd. Sharmin Holdings Ltd. Treasure Securities Ltd Tristar Securities Ltd Square Hospitals Ltd. Bengal Meat Processing Industries Limited	Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Chairman Shareholder Director Director

24 NOV 2022

Nasimul Baten
Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

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Mohammad Akram Hossain, FCS
Mohammad Akram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

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Sayed Abul Hashem FCA, FCM
Sayed Abul Hashem FCA, FCM
Deputy Managing Director & Head Office
The Premier Bank Limited



M. REAZUL KARIM, FCMA
M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Banani
Dhaka-1213

24 NOV 2022

Sl. No	Name	Designation	Entities where they had interest	Position
5.	Mr. Mohammad Imran Iqbal	Director	Premier Property Development Co. Ltd. Bentley Sweater Ltd. Premier Group of Companies Ltd. Premier Hotels & Resorts Ltd. Premier Hotel Management Co. Ltd. Nawrin Electronics Ltd. Bukhara Restaurant (Pvt) Ltd. ATAB Centre Ltd.	Managing Director Additional Managing Director Director Director Director Director Director Director
6.	Mr. Shafiqur Rahman	Director	Rupsha Tyres & Chemical Ltd.	Managing Director
7.	Mr. Jamal G. Ahmed	Director	Premier Group of Companies Ltd. Bentley Sweater Ltd. ATAB centre Ltd. Premier Property Development Co. Ltd.	Director Managing Director Director Director
8.	Mr. Nahyan Haroon	Director	The Raintree Dhaka Ltd. Rajbithi Travels Ltd.	Chairman Managing Director
9.	Mrs. Shaila Shelley Khan	Director		
10.	Mr. Yeh Cheng Min	Director	Alita (BD) Ltd. Ace Bicycle (BD) Ltd.	Chairman Managing Director
11.	Naba Gopal Banik	Independent Director	Anwar Galvanizing Ltd.	Independent Director
12.	Kaiser A. Chowdhury	Independent Director		



24 NOV 2022

Nasimul Baten

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Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

Mohammad Asram Hossain
Mohammad Asram Hossain, FCS
Company Secretary
The Premier Bank Limited
Head Office, Dhaka

24 NOV 2022

Sayed Abul Hashem
Sayed Abul Hashem FCA, FCMA
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Head Office
The Premier Bank Limited

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M. Reazul Karim
M. REAZUL KARIM, FCMA
Managing Director & CEO
The Premier Bank Ltd.
Head Office, Banani
Dhaka-1213

The Premier Bank Ltd
Investment in Shares
As at 30 June 2022

SL. No.	Name of the company	Face value	No. of share including bonus share	Cost of holding	Average cost	Quoted rate per share as at 30.06.2022	Total market value as at 30.06.2022
		Taka		Taka	Taka	Taka	Taka
A. Quoted							
1	AB Bank Limited	10	234,135	6,847,476	29.25	10.50	2,458,418
2	ACI Limited	10	130,000	38,582,726	296.79	283.00	36,790,000
3	ACME Pesticides Limited	10	120,000	4,214,976	35.12	34.00	4,080,000
4	ADN Telecom Limited	10	320,000	24,895,232	77.80	65.80	21,056,000
5	AFC Agro Biotech Limited	10	300,000	9,799,971	32.67	25.40	7,620,000
6	Aftab Automobiles Limited	10	914,886	85,355,964	93.30	27.80	25,433,831
7	Agni Systems Limited	10	100,000	2,795,830	27.96	23.30	2,330,000
8	Apex Footwear Limited	10	243,096	108,278,109	445.41	271.50	66,000,564
9	Asia Insurance Limited	10	150,000	16,564,748	110.43	55.70	8,355,000
10	Asia Pacific General Insurance Company Limited	10	1,248,755	100,824,289	80.74	51.30	64,061,132
11	Associated Oxygen Limited	10	53,500	2,249,670	42.05	37.80	2,022,300
12	Atlas Bangladesh Limited	10	174,799	29,592,116	169.29	109.30	19,105,531
13	Bangladesh Export Import Company Limited	10	350,000	52,374,468	149.64	129.80	45,430,000
14	Bangladesh Lamps Limited	10	50,000	15,045,000	300.90	267.50	13,375,000
15	Bangladesh Steel Re-rolling Mills Limited	10	200,000	22,640,853	113.20	98.70	19,740,000
16	Bangladesh Submarine Cable Company Limited	10	1,148,980	263,207,154	229.08	219.10	251,741,518
17	Baraka Patenga Power Limited	10	380,000	16,916,902	44.52	32.90	12,502,000
18	Baraka Power Limited	10	278,087	7,595,057	27.31	23.70	6,590,662
19	Bay Leasing & Investment Limited	10	200,000	8,904,501	44.52	26.30	5,260,000
20	Beximco Pharma Limited	10	80,000	16,376,257	204.70	154.60	12,368,000
21	British American Tobacco Bangladesh Company Limited	10	60,500	43,097,035	712.35	543.50	32,881,750
22	Copertech Industries Limited	10	200,000	8,718,560	43.59	39.70	7,940,000
23	Crown Cement PLC.	10	107,880	13,296,252	123.25	78.10	8,425,428
24	Delta Life Insurance Company Limited	10	25,000	4,943,660	197.75	125.20	3,130,000
25	Delta Spinners Limited	10	860,750	12,970,253	15.07	8.30	7,144,225
26	Dhaka Electric Supply Company Limited	10	1,438,399	95,961,127	66.71	38.80	55,809,881
27	Dragon Sweater and Spinning Limited	10	200,000	3,935,800	19.68	18.00	3,600,000
28	Dutch-Bangla Bank Limited	10	352,968	30,030,617	85.08	65.40	23,084,107
29	Eastern Cables Limited	10	3,000	1,029,078	343.03	143.60	430,800
30	eGeneration Limited	10	305,000	18,234,903	59.79	45.20	13,786,000
31	Evince Textiles Limited	10	666,843	9,501,346	14.25	9.60	6,401,693
32	First Finance Limited	10	1,735,625	50,086,552	28.86	5.00	8,678,125
33	Fortune Shoes Limited	10	1,135,000	134,721,895	118.70	93.30	105,895,500
34	Generation Next Fashions Limited	10	20,148	251,437	12.48	6.10	122,903
35	Genex Infosys Limited	10	930,500	137,295,107	147.55	76.00	70,718,000
36	GPH Ispat Limited	10	400,000	23,342,745	58.36	53.10	21,240,000
37	Grameen Phone Limited	10	20,000	7,546,230	377.31	294.10	5,882,000
38	H.R. Textiles Limited	10	270,825	27,828,230	102.75	97.70	26,459,603
39	Hamid Fabrics Limited	10	250,000	7,429,573	29.72	23.70	5,925,000
40	Ifad Autos Limited	10	497,280	39,282,473	78.99	50.50	25,112,640
41	IFIC Bank Limited	10	892,500	16,541,375	18.53	12.40	11,067,000
42	Index Agro Industries Limited	10	140,000	19,305,692	137.90	102.10	14,294,000
43	Intraco Refuelling Station Limited	10	216,000	4,998,940	23.14	25.00	5,400,000
44	Investment Corporation of Bangladesh	10	100,000	12,769,030	127.69	101.60	10,160,000
45	Islamic Insurance Bangladesh Limited	10	250,000	17,636,145	70.54	45.80	11,450,600
46	Jamuna Oil Company Limited	10	329,619	74,386,696	225.67	177.20	58,408,487
47	JMI Syringes & Medical Devices Limited	10	21,150	9,325,304	440.91	312.30	6,605,145
48	Keya Cosmetics Limited	10	316,544	7,515,926	23.74	6.80	2,152,499
49	Khulna Power Company Limited	10	27,500	3,459,528	125.80	27.20	748,000
50	LafargeHolcim Bangladesh Limited	10	650,000	61,351,975	94.39	68.40	44,460,000
51	Lankabangla Finance Limited	10	250,000	9,042,633	36.17	28.50	7,125,000
52	Unde Bangladesh Limited	10	11,050	18,428,935	1,667.78	1,445.00	15,967,250
53	Lub-rref (Bangladesh) Limited	10	101,997	14,463,213	48.21	41.90	12,570,000
54	Meghna Cement Mills Limited	10	58,575	11,181,960	109.63	69.70	7,109,191
55	Meghna Life Insurance Co. Limited	10	58,575	6,538,000	111.62	67.30	3,942,098
56	Meghna Life Insurance Co. Limited	10	4,002	40,020	10.00	49.30	197,299
57	Mir Akhter Hossain Limited	10	100,000	6,951,180	69.51	54.10	5,410,000
58	Mozaffar Hossain Spinning Mills Limited	10	297,472	9,496,977	31.93	29.20	8,686,182
59	National Bank Limited	10	3,194,051	58,302,792	18.25	8.00	25,552,408
60	National Housing Finance & Investment Limited	10	1,500,907	134,761,380	89.79	44.90	67,390,724
61	National Polymer Industries Limited	10	130,000	7,361,815	56.63	53.30	6,929,000
62	National Tubes Limited	10	100,000	11,099,010	110.99	81.70	8,170,000
63	Northern General Insurance Company Limited	10	250,000	15,217,143	60.87	44.70	11,175,000

Mohammad Akram Hossain, FCS
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Dhaka-1213

24 NOV 2022

64	Orion Infusion Limited	10	100,000	9,104,380	91.04	87.30	8,730,000
65	Padma Islami Life Insurance Limited	10	119,400	7,704,394	64.53	48.40	5,778,960
66	Padma Oil Co. Limited	10	302,475	104,759,244	346.34	214.10	64,759,898
67	Paramount Insurance Limited	10	500,000	51,153,000	102.31	51.80	25,900,000
68	Peoples Leasing and Finance Services Limited	10	414,839	19,034,750	45.88	3.00	1,244,517
69	Pharma Aids	10	30,000	20,129,103	670.97	815.00	24,450,000
70	Phoenix Finance and Investments Limited	10	158,138	4,799,527	30.35	18.20	2,878,112
71	Popular Life Insurance Co. Limited	10	33,320	4,196,703	125.95	67.80	2,259,096
72	Power Grid Company of Bangladesh Limited	10	300,000	19,050,173	63.50	56.90	17,070,000
73	Premier Cement Mills Limited	10	370,800	42,357,129	114.23	46.80	17,353,440
74	Premier Leasing & Finance Limited	10	314,602	8,151,936	25.91	6.50	2,044,913
75	Prime Finance & Investment Limited	10	278,819	8,883,103	31.86	11.30	3,150,655
76	Provati Insurance Company Limited	10	81,200	7,680,974	94.59	70.70	5,740,840
77	Pubali Bank Limited	10	41,389	1,317,500	31.83	26.40	1,092,670
78	Queen South Textile Mills Limited	10	440,000	11,215,710	25.49	25.40	11,176,000
79	R.N. Spinning Mills Limited	10	1,081,476	24,079,091	22.27	6.10	6,597,004
80	Ratanpur Steel Re-Rolling Mills Limited	10	10,000	350,047	35.00	17.60	176,000
81	Ring Shine Textiles Limited	10	261	2,566	9.83	10.20	2,662
82	Robi Axiata Limited	10	270,000	11,726,591	43.43	30.10	8,127,000
83	Runner Automobiles Limited	10	2,760,914	126,355,430	45.77	53.20	146,880,625
84	S. Alam Cold Rolled Steels Limited	10	70,000	3,991,052	57.02	33.70	2,359,000
85	S.S. Steel Limited	10	291,600	6,953,958	23.85	17.80	5,190,480
86	Sail Powertec Limited	10	895,000	34,495,015	38.54	32.50	29,087,500
87	Sino Bangla Industries Limited	10	107,100	8,743,462	81.64	54.90	5,879,790
88	Square pharmaceuticals Limited	10	52,000	12,090,020	232.50	216.70	11,268,400
89	The Peninsula Chittagong Limited	10	500,000	20,431,710	40.86	30.30	15,150,000
90	Titas Gas Transmission & Dist. Co. Limited	10	1,737,388	117,693,783	67.74	42.80	74,360,206
91	Union Capital Limited	10	1,178,458	30,336,643	25.74	7.00	8,249,206
92	Unique Hotel & Resorts Limited	10	295,500	37,243,202	126.03	62.90	18,586,950
93	United Commercial Bank Limited	10	938,100	20,793,124	22.17	13.70	12,851,970
94	United Finance Limited		300,000	7,974,930	26.58	16.10	4,830,000
95	United Insurance Limited		681,494	48,041,587	70.49	47.90	32,643,563
96	United Power Generation & Distribution Company Limited		63,880	20,212,524	316.41	248.60	15,880,568
97	VFS Thread Dyeing Limited	10	200,000	5,456,600	27.28	24.10	4,820,000
			40,315,476	2,889,248,802			2,000,526,919
					Mutual Fund		
1	AB Bank 1st Mutual Fund	10	534,649	4,372,306	8.18	5.5	2,940,569.50
2	EBL NRB Mutual Fund	10	4,000,000	28,059,076	7.01	6.4	25,600,000
3	First Janata Bank Mutual Fund	10	3,500,000	31,861,900	9.10	6.4	22,400,000
			8,034,649	64,293,282			50,940,570
			48,350,125	2,953,542,084			2,051,467,489
					Total		
					Available cash balance		
					3,044,415,973		

C. Capital Market Special Fund

SL No.	Name of the company	Face value	No. of share including bonus share	Cost of holding
1	AAMRA Networks Limited	10	109,946	5,886,538
2	Aman Cotton Fibrous Limited	10	100,000	4,818,030
3	Asia Pacific General Insurance Co. Limited	10	1,874,257	149,013,496
4	Bangladesh Finance and Investment Co. Limited	10	577,700	37,030,849
5	Bangladesh Lamps Limited	10	17,000	4,083,332
6	Baraka Power Limited	10	500,000	14,603,570
7	British American Tobacco Bangladesh Company Limited	10	75,000	53,097,158
8	Bangladesh Steel Re-Rolling Mills Limited	10	300,000	33,925,295
9	Confidence Cement Limited	10	255,087	38,941,442
10	Eastern Insurance Limited	10	871,892	103,415,197
11	Grameenphone Limited	10	30,000	10,374,994
12	IFAD Autos Limited	10	100,000	5,042,820
13	Investment Corporation of Bangladesh	10	168,000	23,361,105
14	Islamic Finance & Investment Limited	10	500,000	16,605,383
15	Jamuna Oil Company Limited	10	10,000	1,710,461
16	LafargeHolcim Bangladesh Limited	10	400,000	34,098,950
17	Linde Bangladesh Limited	10	9,500	17,015,692
18	MJL Bangladesh Limited	10	200,000	21,310,340
19	Power Grid Company of Bangladesh Limited	10	50,000	2,977,152
20	Premier Cement Mills Limited	10	250,000	22,174,220
21	Sail Powertec Limited	10	689,000	25,701,195
22	Square Pharmaceuticals Limited	10	43,000	9,154,683
23	Summit Power Limited	10	500,000	23,125,605
24	United Finance Limited	10	200,000	5,068,780
25	United Power Generation & Distribution Company Limited	10	101,600	30,122,648
26	Wata Chemicals Limited	10	30,000	9,854,240
			7,961,982	702,513,176
				2,513,176
				700,000,000

Less: Realized income from sale of shares
Sub total

* Realized income from sale of shares for Taka 32,467 is re-invested.

Mohammad Ahsan Hossain, FCS
Company Secretary
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Sayed Abul Hashem FCA,
Deputy Managing Director & CEO



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D. Unquoted

1	Central Depository Bangladesh Limited	3,138,890	-	-	3,138,890
2	SWIFT Membership	5,559,065	-	-	5,559,065
3	Energy Prima Limited	9,500,000	-	-	9,500,000
4	Lanka Bangla Securities Limited	5,000,000	-	-	5,000,000
5	Bangladesh fixed Income special purpose vehicle	3,000,000,000	-	-	3,000,000,000
6	RACE special opportunities unit fund	250,000,000	-	-	250,000,000
7	NWPGCL's Coupon Bearing Floating Non-convertible Bond	450,000,000	-	-	450,000,000
8	ICB AMCL 2nd NRB	4,476,750	-	-	4,476,750
9	NCC Bank Perpetual Bond	950,000,000	-	-	950,000,000
10	AB Bank Perpetual Bond	1,050,000,000	-	-	1,050,000,000
11	SJIBL Mudaraba Perpetual Bond	250,000,000	-	-	250,000,000
	Sub total (D)	5,977,674,705	-	-	5,977,674,705
	Total	9,722,090,678			



24 NOV 2022

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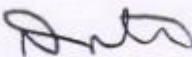
M. REAZUL KARIM, FCMA
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The Premier Bank Ltd.
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Dhaka-1213

The Premier Bank Limited
Balance Sheet of Islamic Banking Branches
As at 30 June 2022

Annexure- G

	Note	Amount in Taka	
		Jun-2022	Dec-2021
PROPERTY AND ASSETS			
Cash		645,951,187	610,571,424
In hand (including foreign currencies)	1.1	51,458,725	23,557,857
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	1.2	594,492,462	587,013,567
Balance with other banks and financial institutions	2	-	-
In Bangladesh	2.1	-	-
Outside Bangladesh		-	-
Placement with banks other financial institutions		-	-
Investment in shares & securities	3	2,659,960,000	3,159,960,000
Government	3.1	2,409,960,000	2,909,960,000
Others	3.2	250,000,000	250,000,000
Investments (including bills)	4	20,182,907,454	17,289,733,356
General investment		16,550,314,217	13,968,182,660
Bills purchased and discounted		3,632,593,237	3,321,550,696
Fixed assets including premises, furniture and fixtures	5	21,890,805	18,695,791
Other assets	6	1,166,909,701	1,949,590,121
Non-banking assets		-	-
Total Assets		24,677,619,147	23,028,550,692
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	7	2,956,836,332	4,726,550,314
Deposits and other accounts		18,280,181,032	17,990,863,987
Mudaraba savings deposits		1,251,925,226	812,814,068
Mudaraba term deposits		11,827,359,685	13,112,821,978
Al -wadiah Current deposits and other accounts		5,143,329,947	4,002,586,395
Bills payable		57,566,175	62,641,546
Other liabilities	8	3,440,601,782	311,136,392
Total Liabilities & Capital		24,677,619,147	23,028,550,692
Contingent Liabilities			
Acceptances and endorsements		5,037,666,601	6,670,904,723
Letters of guarantee		187,817,107	533,958,099
Irrevocable letters of credit		6,734,447,906	6,054,623,940
Bills for collection		4,534,837,205	2,574,930,138
Other contingent liabilities		-	-
Other commitments		16,494,768,820	15,834,416,901
Total Off-Balance Sheet Items		16,494,768,820	15,834,416,901

24 NOV 2022



Nasimul Baten
Managing Director & CEO
DBH Finance PLC.

24 NOV 2022

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Mohammad Akmal Hossain, FCS
 Company Secretary
 The Premier Bank Limited
 Head Office, Dhaka

24 NOV 2022
Sayed Abul Hashem FCMA
 Deputy Managing Director & CFO
 Head Office
 The Premier Bank Limited

24 NOV 2022
M. REAZUL KARIM, FCMA
 Managing Director & CEO
 The Premier Bank Ltd.
 Head Office, Banani
 Dhaka-1213

The Premier Bank Limited
Profit and Loss Statement of Islamic Banking Branches
For the period ended 30 June 2022

	Notes	Amount in Taka	
		Jun-2022	Jun-2021
OPERATING INCOME			
Investment income	9	970,774,189	804,450,637
Profit paid on deposits, borrowings, etc.	10	(802,339,603)	(466,382,651)
Net investment income		168,434,586	338,067,986
Commission, exchange and brokerage	11	192,651,172	95,602,713
Other operating income	12	139,173,291	38,616,607
Total operating income (A)		500,259,048	472,287,306
Salary and allowances	13	49,993,119	30,637,779
Rent, taxes, insurance, lighting, etc.	14	10,939,952	7,270,145
Postage, stamps, telecommunication, etc.	15	3,680,248	1,864,964
Stationery, printing, advertisement, etc.	16	619,330	514,026
Depreciation and repair of Bank's assets	17	1,663,468	1,498,109
Other expenses	18	1,578,154	2,766,366
Total operating expenses (B)		68,474,271	44,551,389
Total operating profit (C=A-B)		431,784,778	427,735,918

24 NOV 2022

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Sayed Abul Hashem
Sayed Abul Hashem FCA, FCMA
Deputy Managing Director & CFO
Head Office
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M. Reazul Karim
M. REAZUL KARIM, FCMA
Managing Director & CEO
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Head Office, Banani
Dhaka-1213

The Premier Bank Limited
Notes to Financial Statements of Islamic Banking Branches
As at 30 June 2022

		Amount in Taka	
		Jun-2022	Dec-2021
1	Cash		
1.1	Cash in hand		
	In local currency	47,341,318	22,828,287
	In foreign currency	4,117,407	729,570
		51,458,725	23,557,857
1.2	Balance with Bangladesh Bank and its agent bank(s)		
	Balance with Bangladesh Bank		
	In local currency	594,492,462	587,013,567
	In foreign currency	-	-
		594,492,462	587,013,567
		645,951,187	610,571,424
2.	Balance with other banks and financial institutions		
	In Bangladesh	-	-
	Outside Bangladesh	-	-
		-	-
3.	Investment in shares and securities		
3.1	Government securities		
	Treasury bills	-	-
	Bangladesh Bank bills	-	-
	Islamic Investment Bond	2,409,960,000	2,909,960,000
	Treasury bonds	-	-
	Repo	-	-
	Prize bonds	-	-
		2,409,960,000	2,909,960,000
3.1	Others		
	Mudaraba Perpetual Bond	250,000,000	250,000,000
		250,000,000	250,000,000
4.	Investments (including bills)		
	General investment	16,550,314,217	13,968,182,660
	Bills purchased and discounted	3,632,593,237	3,321,550,696
		20,182,907,454	17,289,733,356
5.	Fixed assets including premises, furniture and fixtures		
	Land and Building	-	-
	Furniture and fixtures	15,801,538	12,648,244
	Equipment and computers	6,089,267	6,047,547
	Vehicles	-	-
		21,890,805	18,695,791

24 NOV 2022

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Sayed Abul Hashem
Sayed Abul Hashem FCA, FCMA
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24 NOV 2022

6. **Other assets**
 Head Office general account
 Adjusting account
 Stock of stationery
 Stamp in hand
 Prepaid expenses
 Sundry assets

Amount in Taka	
Jun-2022	Dec-2021
-	952,847,163
1,149,003,041	932,452,044
281,606	282,496
202,895	438,355
5,560	5,560
17,416,600	63,564,504
1,166,909,701	1,949,590,121

7. **Borrowings from other banks, financial institutions and agents**
 In Bangladesh (note 7.1)
 Outside Bangladesh

2,956,836,332	4,726,550,314
-	-
2,956,836,332	4,726,550,314

- 7.1 **In Bangladesh**
 Bangladesh Bank (Refinance facility)
 Quard from Banks

500,000,000	2,000,000,000
2,456,836,332	2,726,550,314
2,956,836,332	4,726,550,314

8. **Other liabilities**
 Adjusting account
 Head Office general account
 Profit suspense A/C
 Investment compensation

479,158,711	298,224,457
2,798,712,512	-
32,158	32,158
162,698,400	12,879,776
3,440,601,782	311,136,392

9. **Investment income**
 Profit received from customers other than banks
 Profit received on Head Office general account
 Profit received on deposit with other banks
 Profit on Government Securities
 Dividend Income
 Capital gain on sale of investment in shares

Amount in Taka	
Jun-2022	Jun-2021
650,983,352	702,413,065
263,563,296	100,841,606
-	-
56,227,542	1,195,967
-	-
-	-
970,774,189	804,450,637

10. **Profit paid on deposits, borrowings, etc.**
 Profit paid on deposits

802,339,603	466,382,651
802,339,603	466,382,651

11. **Commission, exchange and brokerage**
 Commission
 Exchange earnings

111,274,751	73,117,830
81,376,421	22,484,883
192,651,172	95,602,713

12. **Other income**
 Services and other charges
 Postage recovers
 Telex/fax/e-mail charges received
 Incidental charges
 Miscellaneous earnings

3,091,119	2,013,815
1,486,409	374,900
6,398,244	5,409,627
633,020	735,853
127,564,499	30,082,412
139,173,291	38,616,607

24 NOV 2022

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13. Salary and allowances

Basic pay
Allowances
Bonus
Provident fund contribution & retirement benefit

Amount in Taka	
Jun-2022	Jun-2021
19,960,403	12,508,930
20,246,746	12,658,159
7,877,643	4,389,565
1,908,327	1,081,125
49,993,119	30,637,779

14. Rent, taxes, insurance, electricity, etc.

Rent, rates and taxes
Insurance
Electricity, gas, water, etc.

6,144,308	6,170,460
4,162,405	778,098
633,239	321,587
10,939,952	7,270,145

15. Postage, stamp, telecommunication, etc.

Telephone
Postage, stamp and swift charges
Telegram, telex, fax and e-mail

61,138	46,794
3,414,760	818,495
204,350	999,675
3,680,248	1,864,964

16. Stationery, printing, advertisement, etc.

Printing and stationery
Publicity and advertisement

617,130	477,026
2,200	37,000
619,330	514,026

17. Depreciation and repair of Bank's assets

Repairs:
Furniture and fixtures
Office equipment
Renovation and maintenance of premises

29,145	11,365
185,384	482,863
35,230	23,830
249,759	518,058

Depreciation:

Vehicles
Furniture and fixtures
Office equipment

-	-
626,779	367,221
786,931	612,830
1,413,710	980,051
1,663,468	1,498,109

18. Other expenses

Washing and cleaning
Subscription
Entertainment
Travelling
Conveyance
Liveries and uniform
Cash carrying charges
Law charges
Sundry expenses

177,435	142,087
14,403	10,902
340,783	1,004,565
12,050	10,700
541,560	1,195,760
9,980	9,720
100,150	151,800
15,430	5,400
366,363	235,432
1,578,154	2,766,366

24 NOV 2022

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