Premier Bank
service first

ANNUAL REPORT 2021

CARE • LEAD • PROGRESS

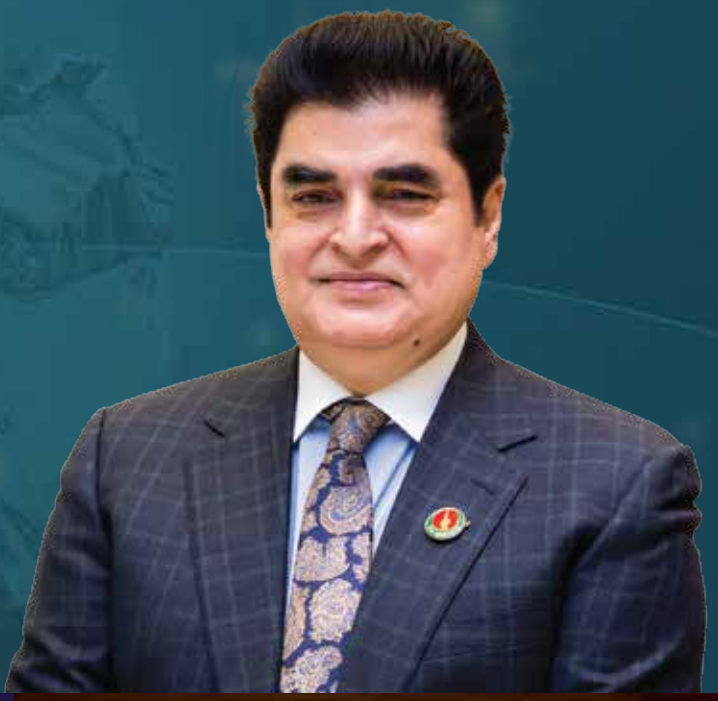
Premier Bank
service first

The Premier Bank Limited
Registered Office
Iqbal Centre (4th Floor)
42 Kemal Ataturk Avenue
Banani, Dhaka-1213, Bangladesh
Tel: +880-2-222274844-48
Fax: +880-2-222274849
Website: www.premierbankltd.com

AWARD-2021

Premier Bank
service first

“TOP-100. ACHIEVEMENTS-2020”
&
“MANAGER OF THE YEAR”



The Premier Bank Limited is proud to have been selected as the winner of the "TOP-100. ACHIEVEMENTS-2020" award while our Honorable Chairman Dr. H.B.M. Iqbal has been selected as the winner of the coveted "Manager of the Year" award given by the Oxford Awards Agency at the Achievements Forum 2021 organized by the Europe Business Assembly, Oxford, United Kingdom.

• PROGRESS
• LEAD
• CARE

Bangladesh as a nation has displayed a spectacular capacity for change and an indomitable spirit that refused to back down from the new challenges set forward by year two of the pandemic.

The step towards lasting change begins with caring about our families, our neighbors, our economy and our country. We had embraced this idea in our hearts and minds and thus we doubled our efforts to reach out and help everyone we can, from small enterprises that needed protection from economic downturns to the most destitute of people who had far less even before the pandemic started.

Moving forward means learning and growing together, it means long and lasting development. Only when we act together and combine our efforts that we can make massive and drastic improvements to our country, whether it is to build a new mass transit system, a nuclear power plant or another sea port to bolster our trade.

On the 22nd year of our passage, we salute the strength and spirit our countrymen has shown in facing the second wave of the pandemic by caring for one another, leading one another through the hardships and making sustainable progress. We are proud to have been a humble partner in empowering the people to help themselves and as an advocate of a whole new way of banking.

LETTER OF TRANSMITTAL

All Shareholders of The Premier Bank Limited
Bangladesh Bank
Bangladesh Securities & Exchange Commission
Registrar of Joint Stock Companies & Firms
Dhaka Stock Exchange Limited and
Chittagong Stock Exchange Limited

Dear Sir(s),

Annual Report of The Premier Bank Limited for the year ended December 31, 2021

We are pleased to present Annual Report together with the audited financial statements including consolidated and separate balance sheet as on December 31, 2021, profit and loss account, cash flow statement, statement of changes in equity, liquidity statement for the year ended December 31, 2021 along with notes thereto of The Premier Bank Limited (the Bank) and its subsidiary, Premier Bank Securities Limited for your kind information and record. We have also presented separate financial statements of our Islamic Banking Branches and Offshore Banking Unit (OBU) of the Bank for the year 2021.

Financial statements of 'The Bank' comprise those of Conventional and Islamic Banking Branches and Offshore Banking Unit, while consolidated financial statements comprise financial statements of 'The Bank' and its subsidiary (PBSL).

Yours sincerely,

Mohammad Akram Hossain, FCS
Company Secretary

CONTENTS

INTRODUCTION

Notice of the 23rd Annual General Meeting	08
Vision	09
Mission	09
Our Values	10
Our Strategy	11
Code of Conducts & Ethics	12
Forward Looking Statement	13
Key Financial & Operating Highlights	14
Timeline & Milestones	15
Profile of the Bank	16
Brief Profile of Board of Directors	20
Committees of the Board of Directors	29
Organogram	31
Key Events 2021	32
Outlook of PBL-2022	43

DIRECTORS' REPORT

Message from the Chairman	39
Directors' Report to the Shareholders (English)	44
Directors' Report to the Shareholders (Bangla)	82

MANAGEMENT REVIEW AND ANALYSIS

Review of the Managing Director & CEO	99
Senior Management	104
Committees of Management	105
Products and Services	120

STAKEHOLDERS INFORMATION

Shareholding Structure	108
Shareholding by Directors	108
Redressal of Investors' Compliants	109
Financial Calender	110
Evaluation of Quarterly Performance	110
Stock Performance 2021	111
Credit Rating Report	112
Five Years Financial Summary	113
Graphical Presentation	114
Financial Highlights - Solo & Conso.	116
Horizontal & Vertical Analysis	117
Segment Analysis	274

CORPORATE GOVERNANCE

Report on the activities of the Audit Committee	122
Statement of Board of Directors' on the Responsibility to Establish Appropriate System of Internal Control and Soundness of Internal Control System	124
Report of the Shariah Supervisory Committee	125
Corporate Governance Report	126
Human Capital	129
Human Resources Accounting	130
Declaration by the CEO and the CFO	134
Certificate on Compliance of Corporate Governance Code	135
Compliance Status on BSEC Notification on Corporate Governance	136
Dividend Distribution Policy	150

Premier Bank
service first

SUSTAINABILITY REPORTING

Sustainability Report at a Glance 152
Environment Related Initiatives 157
Environmental and Social Obligations 158
Corporate Social Responsibility 160

INTEGRATED REPORTING

Our Approach to Integrated Report 165
Strategy and Resource Allocation 166
Economic Value Added Statement 167
Market Value Added Statements 168
Contribution to National Exchequer 168
Our Noteworthy Business Model 170
Contributions to Sustainable development Goals 171
Stakeholders' Relationship & Engagement 172
Our Value Creating Business Model 173

RISK MANAGEMENT

Report of the Risk Management Committee of the Board 176
Chief Risk Officers Report 177
Risk Management Framework 178
Risk Mitigation Methodology 180
Disclosure of Risk Reporting 183
Disclosure of Risk Based Capital (BASEL-III) 187

FINANCIAL STATEMENTS

Auditor's Report to the Shareholders 208
Consolidated Balance Sheet 213
Consolidated Profit and Loss Account 215
Consolidated Cash Flow Statement 217
Consolidated Statement of Changes in Equity 218
Balance Sheet 219
Profit and Loss Account 221
Statement of Changes in Equity 222
Cash Flow Statement 223
Liquidity Statement 224
Notes to the Financial Statements 225
Financial Statements of Islamic Banking Branches 281
Financial Statements of Off-shore Banking Unit 286
Financial Statements of Premier Bank Securities Limited 293

OTHER INFORMATION

Branch Network 323
ATM Network 328
Standard Disclosure Checklist 331
Proxy Form & Attendance Slip 334

Premier Bank
service first

Head Office: Iqbal Centre (4th floor), 42 Kemal Ataturk Avenue, Banani, Dhaka-1213
Phone: +88 02222274844-8 (PABX), Fax: 02222274832-3, www.premierbankltd.com

NOTICE OF THE 23RD ANNUAL GENERAL MEETING

Notice is hereby given that the 23rd (twenty third) Annual General Meeting of The Premier Bank Limited will be held on May 17, 2022, Tuesday at 11.00 a.m. by using Digital Platform through the link **https://premierbank.bdvirtualagm.com** to transact the following businesses:

AGENDA

1. To receive, consider and adopt the Audited Financial Statements of the Bank for the year ended 31st December, 2021 together with the Directors' and Auditors' Report thereon.
2. To declare dividend for the year ended 31st December, 2021 as recommended by the Board of Directors.
3. To elect/re-elect Directors and approve the appointment of Independent Director of the Bank.
4. To appoint Statutory Auditor of the Company for the term until the next Annual General Meeting and to fix their remuneration.
5. To appoint Compliance Auditor as per Corporate Governance Code for the year 2022 and to fix their remuneration.

By order of the Board

Mohammad Akram Hossain, FCS
Company Secretary

Dated: 21st April, 2022

Notes:

a. The Board of Directors recommended Cash Dividend @12.50% and Stock Dividend @10.00% for the year 2021.

b. The 'Record Date' was on Wednesday, 20th April, 2022. The Shareholders whose names appeared in the Register of members of the Company or in the Depository Register (CDBL) on the record date, they are eligible to attend the 23rd AGM and entitled to receive Dividend as approved in the AGM.

c. A member eligible to attend and vote at the Annual General Meeting (AGM) may appoint a proxy to attend and vote on his/her behalf. The Proxy Form, duly stamped & signed by the member, must be sent through email to the Share Management Department of the Company at investorsrelation@premierbankltd.com at least 72 hours before the time for holding the meeting.

d. Existing External Auditors M/S. K. M. Hasan & Co., Chartered Accountants have completed 2 (two) year as Auditors of the Bank and they are eligible for re-appointment.

e. The soft copy of the Annual Report 2021 of the Bank (The Premier Bank Limited) will be sent to the email addresses of the Members available in their Beneficial Owner (BO) accounts maintained with the Depository as per BSEC Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018. The Annual Report 2021 will also be available in the website of the Bank (**http://premierbankltd.com/pbl/financial-reports/**) within the stipulated time.

OUR VISION

The Bank has a clear vision towards its ultimate destiny- to be the best amongst the top financial institutions.

OUR MISSION

The mission of the Bank is -

- To be the most caring and customer friendly provider of financial services, creating opportunities for more people in more places.
- To ensure stability and sound growth whilst enhancing the value of shareholders investments.
- To aggressively adopt technology at all levels of operations and to improve efficiency and reduce cost per transaction.
- To ensure a high level of transparency and ethical standards in all business transacted by the Bank
- To provide congenial atmosphere which will attract competent work force who will be proud and eager to work for the Bank
- To be socially responsible and strive to uplift the equality of the life by making effective contribution for social development.

OUR VALUES

Service First
For us 'Service first' is not just an abstraction; we do mean it. It holds a prime and central focus in our operation. We believe, discharge of quick & quality service is the hallmark for banking standard.

Easier Banking
We have made day-to-day banking easier-than-ever through state-of-the-art facilities. We tend to create a congenial atmosphere for our customers to feel free and go easy with banking. We divide our clientage into least possible individuals to impart the best attention.

Better Relationship
As we form bondage with our valued clients, so we develop it into a sustainable end. A good understanding with them, while carrying out business transactions, helps us perceive their goals and thus, enable us to respond pro-actively to their financial needs.

Assured Confidentiality
Since we deal in business in the form of financial loss or gain, our solemn promise remains intact with the interest of our clients so much so that all banking transactions are done in a confidential & professional manner.

Good Corporate Governance
The dynamic Board of Directors of The Premier Bank Limited hails from different disciplines of business and industry at home and abroad. They are well respected in the society for their contribution. The Bank is equipped with a highly competent Management Team who have long experience in domestic and international Banking. The Bank upholds and strictly abides by good corporate governance practices and is subject to the regulatory supervision of Bangladesh Bank.

Corporate Citizenship
We are a compliant Bank and we pay due taxes. We are eager to inspire eco-friendly investment. We are an abiding citizen in terms of all laws, rules, norms, sentiments and values of the land.

OUR STRATEGIES

Be pro-active
We make conscious endeavor to elevate our life and activities. There is no place for fun in 'Reactive Management'. We learn to anticipate and act.

Begin with the end in mind
Our every action corresponds to our goal. We set our goal from what lies behind and beyond us and what lies within us. We begin in earnest to finish in time to pursue that goal.

Put first things first
We make a choice for things that make an upbeat difference. Things that matter most are not put at the mercy of things that matter least.

Think win-win
Win-win is a frame of mind and heart that constantly seeks mutual benefit in all human interactions. In our Philosophy, we want to see all parties an optimistic winner. A forward looking planning helps us engage in a win-win relationship.

Seek first to understand and then be understood
We prize our ability to communicate over all other values. Most of the time, we patiently hear people more than we are heard. We seek first to understand how we are expected - then we position ourselves as befittingly as we can.

Synergy
The effect of a combined whole is always greater than the sum of individual part. The relationship which the parts have with each other is a part in itself. We believe, every part is important and each can contribute. We work together with others to build a team work that results in a better success.

Care and share alike for the society
We care for the feelings, needs and experience of the society and share our interests equally. We try hard to provide for the less privileged and have-nots to ensure a better society and a more prosperous Bangladesh. It is an honor, our duty and privilege, to be able to serve the nation in more ways than just providing banking services.

CODE OF CONDUCT & ETHICS

Banking is a business based on the utmost integrity and mutual trust. In order to maintain and safeguard the trust and confidence of the customers and the public, Premier Bank places paramount importance on the maintenance of certain standards of conduct. The Bank's standards of conduct are principally made up of certain rules, regulations and ethical principles. It is essential that all employees familiarize themselves with the contents of code of conduct manual and observe the Bank's standards of conduct.

Among other principles, there are seven core values of our code of conduct as follows:

Integrity – honesty and transparency in everything we say and do.

Responsibility – embracing our commitment to the local community and our shareholders.

Stability – the pursuit of growth based on prudence, proven business principles and financial strength.

Empowerment – creating an empowered, stimulating environment, where employees are involved, recognized and rewarded for good performance.

Efficiency – maintaining customer centric service standards designed to reach optimum efficiency and reliability.

Innovation – encouraging customer and employee participation to foster creativity, continuous improvement and lateral thinking.

Consistency – maintaining uniformity across our products, services and delivery to ensure customer assurance, as measured by customer satisfaction levels.

The common denominator of the seven core values is: **Commitment is the key to success.**

FORWARD LOOKING STATEMENTS

This Annual Report contains certain forward-looking statements with respect to the financial condition, results of operations and business of The Premier Bank Limited and certain of the plans and objectives of the Bank with respect to these items, in particular Outlook, of this Annual Report. Forward-looking statements involve risks and uncertainties, and actual results may differ materially from those expressed or implied by such statements. They include statements regarding the intent, belief or current expectations, estimates or projections of the Bank, its Directors or its Officers about the Bank and the industry in which it operates, and assumptions made by management, and include, among other items, (i) the Bank's strategies regarding growth and its intention to develop new products (ii) the Bank's investment plans; (iii) trends affecting the Bank's financial condition or results of operations; (iv) the Bank's ability to continue to control costs and to meet its liquidity and other financing needs; (v) the declaration and payment of dividends; and (vi) the Bank's ability to respond to changes in customer demand. Although The Premier Bank Limited believes that its expectations are based on reasonable assumptions, it can give no assurance that the anticipated results will occur.

Important factors that could cause the actual results to differ materially from those in the forward-looking statements include, among other items, (i) Changes in fiscal, monetary and trade policies (ii) fluctuations in global business conditions (iii) Natural catastrophes and political disturbances (iv) Changes in financial and capital market locally and internationally (v) Changes in the competitive marketplace that could affect the Bank's revenue and/or costs, such as increased competition and management or other personnel (vi) International embargo/unrest in any country (vii) Changes in interest rates and forex rates locally and internationally (viii) Changes relating to legal and regulatory framework locally and internationally and (ix) Changes in Cash Reserve ratio (CRR) and Statutory Liquidity Reserve (SLR) of the Bank.

This forward-looking statements speak only as of the date on which they are made, and The Premier Bank Limited undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made except as required by law. All subsequent written and oral forward-looking statements attributable to The Premier Bank Limited or any person acting on our behalf are qualified by these cautionary statements.

Operating Profit
8,387.16 million
Assets
356,574.98 million
Deposits
268,803.05 million
Export & Import
442,416.30 million
Highlights
2021
Loans & Advances
249,829.58 million
Wage Earners
Remittance
19,771.34 million
Number of Branches
123
Capital to Risk
Weighted Assets Ratio
(CRAR) 13.97%

TIME LINE & MILESTONES

10 June	1999	Incorporation of the Company
10 June	1999	Certificate of Commencement of Business
15 June	1999	First Meeting of the Board of Directors
17 June	1999	License issued by Bangladesh Bank for commercial banking
26 October	1999	Formal Launching of banking business
21 June	2003	Establishment of own Training Institute
03 August	2003	Introduction of Real Time Online Banking
16 October	2003	Commencement Islamic Banking Business from IBB, Mohakhali
22 January	2004	Pioneering VISA Credit Card among the local banks
30 January	2006	Launching of SMS Banking Service
05 August	2006	Launching of CMS Banking Service
16 May	2007	Listing with Chittagong Stock Exchange Limited
23 May	2007	Listing with Dhaka Stock Exchange Limited
27 May	2007	Trading of Shares on DSE & CSE
28 October	2007	Launching of Premier ATM Services
28 October	2007	Introduction to Premier Visa Debit Card
12 April	2008	Introduction of Bank's Own Remittance Software (DRUTI)
19 October	2008	Purchase of DSE Membership
17 November	2009	Purchase of CSE Membership
01 December	2009	Commencement of Brokerage Operation
17 May	2010	Remittance Deal with Grameen Phone
23 June	2010	Incorporation of Premier Bank Securities Limited - Subsidiary of Bank
18 September	2010	Migration to Centralized Core-Banking Software
07 October	2010	Live Operation of Bangladesh Automated Cheque Processing System
25 November	2010	Launching of Platinum Dual Currency MasterCard
21 August	2011	Establishment of Bank's own DR (Disaster Recovery) Site
26 September	2011	Launching of Premier Mobile Remittance Service with GrameenPhone
29 August	2013	Incorporation of Premier Bank Foundation
19 November	2015	Launching of Premier Direct (i Banking, SMS Banking & E-statement Service)
15 October	2016	Up gradation of CMS (Prime 4.0) System & Launching EMV Chip Card
12 October	2017	Launching of Premier Agent Banking Services
01 February	2018	Launching of Premier Fast Track - a digital banking service center
12 May	2018	Launching of Premier Customer Care Centre
19 June	2019	Launching of Premier Smart Banking App 'PMONEY'
30 November	2021	Issuance of Premier Bank Perpetual Bond and Listing with DSE & CSE

CORPORATE PROFILE

The Premier Bank Limited incorporated on 10 June 1999 to carry out all kinds of banking business. The Bank commenced its operations on 26 October 1999 with the prime motto of "**Service First**". The Bank offers a wide range of depository products, Loans & Advances, Card products and a variety of services to carter virtually for every customer segment. The Product basket is rich in content featuring different types of Savings and Current Accounts, Term and Continues Loans, Personal Loans, Debit/Credit Cards, Internet Banking, Treasury & Syndication Services etc.

The Bank has current network of 123 Branches which includes 18 AD Branches & 105 Non-AD Branches including 12 SME/Agri. Branches. The Bank has also 37 sub-branches and 100 ATM booths including 6 Premier Fast Track at different locations of the country and a fully-owned subsidiary company named "Premier Bank Securities Limited" (PBSL) with 5 Branches at Dhaka & Chittagong city. The Bank continued its strive to build strong relationship with the customers and provide them fast and quality services as well as the best financial solution according to their actual needs. In its long journey, it has been trusted custodians of their money and a true financier of their wants.

The Board of Directors of the Bank consists of 12 (Twelve) renowned member with profound knowledge on industrial, financial and operational area. The members of the Board of Directors of the Bank hold very respectable positions in the society. They are highly successful businessmen and industrialists in Bangladesh. Each Director of the Board plays a significant role in the socio-economic arena of the country.

The Bank is always ready to grab untapped potential of the country with rationalizing its loan portfolio, accelerating the delivery of consistent services, managing risks and focusing on people, planet and profit to embrace sustainability.

Corporate Profile

Registered Name of the Company
The Premier Bank Limited

Legal Form
A scheduled commercial bank incorporated on June 10, 1999 as a Public Limited Company under companies act, 1994 and Bank companies act, 1991.

Incorporation Certificate
C-37922 (2222)/99, dated June 10, 1999

Commencement of Business Certificate
Ref. no. 16370, dated June 10, 1999

Bangladesh Bank Approval Certificate
BRPD (P) 744 (72)/99-1638, dated June 17, 1999

Formal Launching of Banking Business
October 26, 1999

Registered Office
Iqbal Centre (4th Floor), 42 Kemal Ataturk Avenue, Banani, Dhaka-1213
Tel: +880-2-222274844-8, Fax: +880-2-222274849

Number of Branches : 123 (one hundred twenty three)

VAT Registration
18131074117, dated July 31, 2000

ETIN Certificate
545319115583, dated October 17, 2000

Capital as on 31st December 2021

Authorized Capital	BDT 15,000,000,000.00 (Face value per share: BDT 10)
Paid-up Capital	BDT 10,430,707,270.00 (Face value per share: BDT 10)

Ownership Structure as on 31st December 2021

Composition	Status	
	Number of Shares	% of total shares
Sponsors & Directors	364,774,939	34.97
Financial Institutions	186,453,906	17.88
Foreign	20,334,639	1.95
General Public	471,507,243	45.20
Total	**1,043,070,727**	**100%**

Auditor
M/S K. M. Hasan & Co., Chartered Accountants
Home Town Apartment (8th & 9th Floor), 87 New Eskaton Road, Dhaka- 1000

Legal Advisor
M/S Rokanuddin Mahmud & Associates
Delta Dahlia (8th floor), 36 Kemal Ataturk Avenue, Banani, Dhaka-1213

Subsidiary company of the Bank
Premier Bank Securities Limited (PBSL)
Iqbal Centre (12th Floor), 42 Kemal Ataturk Avenue, Banani, Dhaka

Corporate Directory

Board of Directors

Chairman	:	Dr. H. B. M. Iqbal
Vice Chairman	:	Mr. Moin Iqbal
Directors	:	Mr. B. H. Haroon, MP
	:	Mr. Abdus Salam Murshedy, MP
	:	Mr. Mohammad Imran Iqbal
	:	Mr. Shafiqur Rahman
	:	Mr. Jamal G Ahmed
	:	Mr. Nahyan Haroon
	:	Mrs. Shaila Shelley Khan
	:	Mr. Yeh Cheng Min
Independent Directors	:	Mr. Naba Gopal Banik
	:	Mr. Kaiser A. Chowdhury
Managing Director & CEO	:	Mr. M. Reazul Karim, FCMA
Company Secretary	:	Mr. Mohammad Akram Hossain, FCS

Executive Committee

Chairman	:	Dr. H. B. M. Iqbal
Members	:	Mr. Moin Iqbal
	:	Mr. B. H. Haroon, MP
	:	Mr. Abdus Salam Murshedy, MP
	:	Mr. Shafiqur Rahman
	:	Mr. Jamal G Ahmed
	:	Mrs. Shaila Shelley Khan

Audit Committee

Chairman	:	Mr. Naba Gopal Banik
Members	:	Mr. Mohammad Imran Iqbal
	:	Mr. Kaiser A. Chowdhury
	:	Mr. Nahyan Haroon

Risk Management Committee

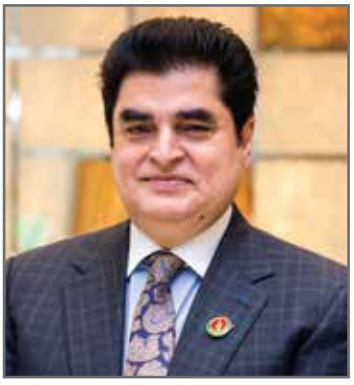
Chairman	:	Mr. Mohammad Imran Iqbal
Members	:	Mr. Moin Iqbal
	:	Mr. Abdus Salam Murshedy, MP
	:	Mr. Jamal G Ahmed
	:	Mr. Nahyan Haroon

Advisor : Mr. Muhammed Ali

Management

Managing Director & CEO	:	Mr. M. Reazul Karim, FCMA
Deputy Managing Directors	:	Mr. Syed Nowsher Ali
	:	Mr. Shamsuddin Chowdhury
	:	Mr. Shahed Sekander
	:	Mr. Md. Shahid Hassan Mallik
	:	Mr. Kazi Ahsan Khalil
Chief Financial Officer	:	Mr. Sayed Abul Hashem FCA, FCMA

BOARD OF DIRECTORS



Dr. H. B. M. Iqbal
Chairman

Mr. Moin Iqbal
Vice Chairman

Mr. B.H. Haroon, MP
Director

Mr. Abdus Salam Murshedy, MP
Director

Mr. Mohammad Imran Iqbal
Director

Mr. Shafiqur Rahman
Director

Mr. Jamal G Ahmed
Director

Mr. Nahyan Haroon
Director

Mrs. Shaila Shelley Khan
Director

Mr. Yeh Cheng Min
Director

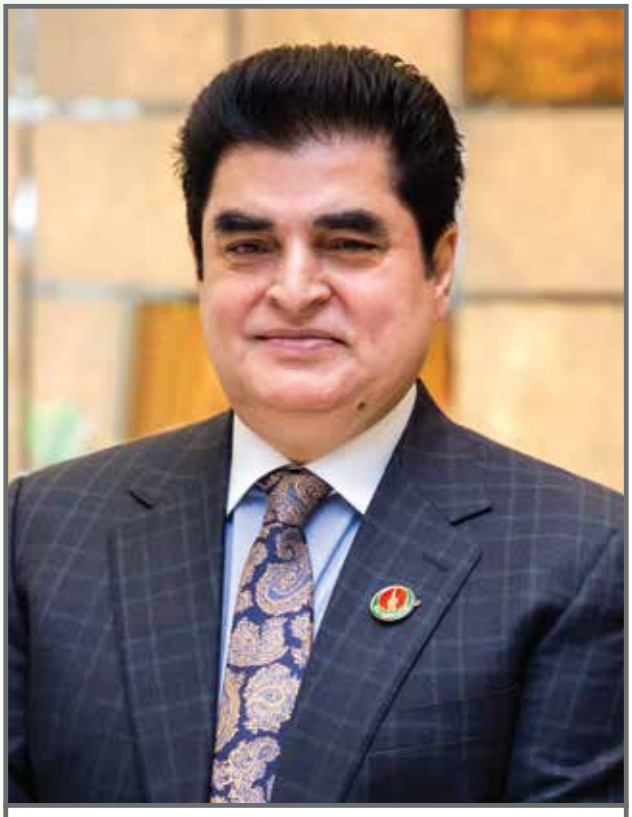
Mr. Naba Gopal Banik
Independent Director

Mr. Chowdhury Jafarullah Sharafat
Independent Director
(Till 08.12.2021)

Mr. Kaiser A. Chowdhury
Independent Director
(From 17.02.2022)

Mr. M. Reazul Karim, FCMA
Managing Director & CEO

DIRECTORS' PROFILE



Dr. H. B. M. Iqbal
Hon'ble Chairman

Dr. H. B. M. Iqbal, former Member of Parliament and Chairman of Parliamentary Standing Committee of Ministry of Science and Technology, is the Chairman of The Premier Bank Limited. He was a freedom fighter with specialized guerrilla training from Deradhun, India under a guerrilla force 'MujibBahini/ Bangladesh Liberation Force (BLF)', during Liberation War of Bangladesh in 1971. He has a diverse range of business interests in the field of Banking, Hotels Resorts, Manufacturing, Cement, Distribution House, Aviation, Media, Medical Centre, Education, Service Sector and Restaurant.

He is also the Chairman of the Executive Committee of the Board of Directors of The Premier Bank Limited.

Currently he has the following associated organizations:

Chairman
- Premier Group of Companies Ltd.
- Premier Hotels & Resorts Ltd.
  (Hilton Dhaka, 5 Star American Chain Hotel)
- Premier Hotel Management Company Ltd.
  (Renaissance Dhaka, 5 Star American Chain Hotel)
- Bengal Tiger Cement Industries Ltd.
- Premier Technology & Holdings Ltd.
- ATAB Centre Ltd.
- Bukhara Restaurant (Pvt) Ltd.
- Aero Bengal Airlines Ltd.- First Private Airlines
- Air Concern International Ltd.
- IBC Power Ltd.

Managing Director
- Centaur Limited.
- Nawrin Electronics Ltd.
- Beacon Travel In't Ltd.

Proprietor
- Iqbal Centre
- Concern International

In addition to his success in trade and business, Dr. Iqbal is immensely reputed for his contribution in the field of education. He is the Founder Chairman of Viqarunnisa Women's University, the first private university for women in Bangladesh. He is also associated with the following institutions:

Founder Chairman
- Premier Foundation
- Premier Bank Foundation

Dr. Iqbal Education City:

Founder Chairman
- Z. Rahman Premier Bank School & College Banshgari, Bhairab, Kishoregonj (Education City)
- Sheikh Hasina University of Science and Technology

Founder & Vice Chairman of Board of Trustees
- Royal University of Dhaka

Founder & Former Chairman
- Viqarunnisa Women's University

Former Chairman
- Tejgaon University College
- Viqarunnisa Noon School & College
- Ispahani School & College
- Willes Little Flower School & College
- Siddheswari Univesity College
- Dhaka Medical College Hospital
- Tejgaon Women College
- Habibullah Bahar University College

Former Syndicate Member
- Bangabandhu Medical University, Dhaka

Former Director
- Federation of Bangladesh Chambers of Commerce and Industry (FBCCI)

Former President
- Association of Travel Agents of Bangladesh (ATAB)

Member, EC
- Bangladesh Association of Banks (BAB)
- Bangladesh Association of Int'l Recruiting Agencies (BAIRA)

Donor Member
- Gulshan Club Ltd., Dhaka

Member
- Army Golf Club, Dhaka

Mr. Moin Iqbal
Vice Chairman

Mr. Moin Iqbal is the Vice Chairman of The Premier Bank Limited. He comes of a very respectable and reputed family in Bangladesh. He is a young energetic and promising entrepreneur possessing excellent business background. He is a business graduate from USA. He is also member of the Executive Committee and Risk Management Committee of the Board of Directors of The Premier Bank Limited.

He is associated with the following Organizations:

Chairman
- Premier Property Development Co. Ltd.
- Bentley Sweater Limited

Managing Director
- Premier Group of Companies Ltd.
- Premier Hotels & Resorts Ltd.
  (Hilton Dhaka, 5 Star American Chain Hotel)
- Premier Hotel Management Company Ltd.
  (Renaissance Dhaka, 5 Star American Chain Hotel)
- ATAB Centre Ltd.

Director
- Air Concern International Ltd.
- Bukhara Restaurant (Pvt) Ltd.
- Nawrin Electronics Limited

In addition to his success in the trade and business Mr. Moin is also associated with the following institutions:

Member - Governing Body
- Premier Foundation
- Premier Bank Foundation

Founder & Member of Board of Trustee
- Royal University of Dhaka

Member
- Gulshan Club Ltd., Dhaka
- Army Golf Club, Dhaka

Mr. B. H. Haroon, MP
Director

Mr. B. H. Haroon is an Hon'ble Member of the 11th Parliament of People's Republic of Bangladesh. He is the Member of Parliamentary Standing Committee on Ministry of Housing and Public Works, Parliamentary Standing Committee on Estimates. He is Former Chairman of Standing Committee on Ministry of Religious Affairs, Bangladesh Parliament, Former Chairman of Bangladesh-Saudi Arabia Parliamentary Friendship Group, Joint Secretary, Parliament Member's Club and Member of Library Committee, Bangladesh Parliament. He has business interests in Aviation and Travel, Human resource export, Medical services, construction etc. As a recognition of his contribution to the business of Bangladesh, Mr. Haroon was accredited the status of Commercially Important Person (CIP). He is also the founder and patron of different socio-cultural organizations in the country. He is the Member of the Executive Committee of the Board of Directors of The Premier Bank Limited.

He is associated with many Institutions like:

Former Chairman
- Standing Committee on Ministry of Religious Affairs, Bangladesh Parliament
- Bangladesh Saudi Arabia Parliamentary Friendship Group

Member
- Parliamentary Standing Committee on Ministry of Housing and Public Works
- Parliamentary Standing Committee on Estimates

Joint Secretary
- Parliament Member's Club

Chairman
- Islami Complex Jalakathi, Rajapur, Kanudaskathi

Chief Advisor
- Upajila Parishad Rajapur & Kathalia
- All Educational Institution of Rajapur & Kathalia (College, Madrasa & School) under the Constituency of 125 Jhalakathi-1

Life Member
- Gulshan Club, Dhaka

Member
- Army Golf Club, Dhaka

Advisor & Patron
- Sheikh Rasel Krira Chakra

Member- Regent Board
- Patuakhali Science and Technology University

Syndicate Member
- Islamic Arabic University

He is also associated with the following Organizations:

Proprietor
- Al Arab Enterprise International

Chairman
- Rajbithi Travels Ltd.

Al-Humyra Group:

Chairman
- Al-Humyra Health Center Ltd
- Al-Humyra Development Ltd.

Mr. Abdus Salam Murshedy, MP
Director

Mr. Abdus Salam Murshedy, Managing Director of Envoy Group and Hon'ble Member of the 11th Parliament of People's Republic of Bangladesh, Khulna-4, has an excellent business background and highly reputed for his relentless endeavors and dynamism. He is a prominent personality in the business & political area of this country and playing a pre-dominant role in establishing a solid industrial base in Bangladesh. He was accredited with the status of Commercially Important Person (CIP). He was honored with the most prestigious title 'The Kor Bahadur Paribar" (2016-2017) by National Board of Revenue (NBR). He is a former President of BGMEA. He is the President of EAB (An Apex Association of the Export Sector), Senior Vice President of the BFF- Bangladesh Football Federation, Member of the Board of Trustee of BGMEA University of Fashion and Technology (BUFT). He is also the Member of the Executive Committee and Risk Management Committee of the Board of Directors of The Premier Bank Limited.

He is associated with the following organizations:

Managing Director
- Envoy Garments Ltd.
- Armour Garments Ltd.
- Pastel Apparels Ltd.
- Astras Garments Ltd.
- Regal Garments Ltd.
- Epoch Garments Ltd.
- Fontina Fashions Ltd.
- Manta Apparels Ltd.
- Envoy Fashions Ltd.
- Envoy Design Ltd.
- Olio Apparels Ltd.
- Texas Dresses Ltd.
- Envoy Textiles Ltd.
- Laundry Industries Ltd.
- National System Solutions (Pvt.) Ltd.
- Advanced Comtech Machines Ltd.
- Emerald Trading Ltd.
- Sharmin Holdings Ltd.

Chairman
- Treasure Securities Ltd

Shareholder
- Tristar Securities Ltd

Director
- Square Hospitals Ltd.,
- Bengal Meat Processing Industries Limited

He is also member of the following clubs:

Member
- Dhaka Club Ltd.
- Gulshan Club Ltd.
- Uttara Club Ltd.
- Boat Club, Dhaka.
- Banagladesh Club Ltd.
- All Community Club, Dhaka.
- Savar Golf Club, Savar, Dhaka.
- Army Golf Club, Dhaka.
- Khulna Club Ltd.

Mr. Mohammad Imran Iqbal
Director
& Chairman – Risk Management Committee

Mr. Mohammad Imran Iqbal, emerging & young entrepreneur of the country, is the Director of The Premier Bank Limited. He comes of a very respectable and reputed family in Bangladesh. He is a business graduate from a reputed foreign university with an excellent academic record and modern business intelligence. He is the Chairman of the Risk Management Committee and Member of the Audit Committee of the Board of Directors of The Premier Bank Limited.

He is associated with the following Organizations:

Managing Director
- Premier Property Development Co. Ltd.

Additional Managing Director
- Bentley Sweater Limited

Director
- Premier Group of Companies Ltd.
- Premier Hotels & Resorts Ltd.
  (Hilton Dhaka, 5 Star American Chain Hotel)
- Premier Hotel Management Company Ltd.
  (Renaissance Dhaka, 5 Star American Chain Hotel)
- ATAB Centre Ltd.
- Bukhara Restaurant (Pvt) Ltd.
- Nawrin Electronics Limited

In addition to his success in the trade and business Mr. Imran is also associated with the following institutions:

Member - Governing Body
- Premier Foundation
- Premier Bank Foundation

Founder & Member of Board of Trustees
- Royal University of Dhaka

Member
- Army Golf Club, Dhaka
- Gulshan Club Ltd., Dhaka

Mr. Shafiqur Rahman
Director

Mr. Shafiqur Rahman is a prominent industrialist and businessman who comes of a very respectable family from Cumilla. He is the founder President of "Bangladesh Rubber Industry Association". He was the Secretary of the East Pakistan Students Union and he is the President of Altaf Ali College at Laksam. He is associated with a number of business forums and socio-cultural organizations. He is the member of the Executive Committee of the Board of Directors of The Premier Bank Limited.

He is associated with the following organization:

Managing Director
- Rupsha Tyres & Chemical Ltd.

Mr. Jamal G Ahmed
Director

Mr. Jamal G Ahmed is a young & energetic business personality with distinct wisdom. He has graduated from a reputed foreign university with an excellent academic record of achievement. He also obtained degree of law i.e. 'Juris Doctorate' from HOFSTRA University. He is associated with District of Columbia BAR (LAW) Association. He is also member of the Executive Committee and Risk Management Committee of the Board of Directors of the Bank.

He is associated with the following organizations:

Managing Director
- Bentley Sweater Ltd.

Director
- Premier Group of Companies Ltd.
- ATAB Centre Ltd.
- Premier Property Development Co. Ltd.

Trustee Member
- Royal University of Dhaka

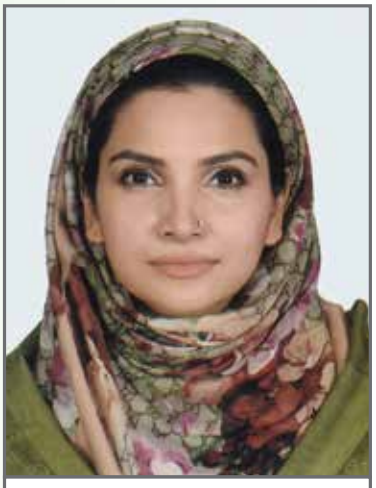
Mr. Nahyan Haroon
Director

Mr. Nahyan Haroon is a promising entrepreneur of the country who comes of a noble family in the country and possesses an excellent academic record of accomplishment. He is associated with a number of business and making progress towards a resourceful business leadership. He is also member of the Risk Management Committee and Audit Committee of the Board of Directors of The Premier Bank Limited.

He is associated with the following organizations:

Chairman
- The Raintree Dhaka Ltd.

Managing Director
- Rajbithi Travels Ltd.



Mrs. Shaila Shelley Khan
Director

Mrs. Shaila Shelley khan is one of the Sponsor Directors of The Premier Bank Limited. She is a Business Graduate. Currently, she is dealing with general trading and wholesale business of different products. She is also involved with different socio economic organization of the country. Mrs. Khan is also member of the Executive Committee of the Board of Directors of The Premier Bank Limited.

Mr. Yeh Cheng Min
Director

Mr. Yeh Cheng Min, a Taiwanese citizen, is one of the Sponsor Directors of the Bank. He has obtained his graduation from National Taipei Industrial College. He has vast experience in the bicycle manufacturing industry. Mr. Min has business interest in Taiwan, Malaysia, England and many other countries.

He is associated with the following organizations:

Chairman
- Alita (BD) Ltd.

Managing Director
- Ace Bicycle (BD) Ltd.

Mr. Naba Gopal Banik
Independent Director
& Chairman – Audit Committee

Mr. Naba Gopal Banik is the Independent Director and Chairman of Audit Committee of the Board of Directors of The Premier Bank Limited. Mr. Banik served in important leadership position in Bangladesh Bank as Executive Director for overall supervision of the works relating to the issuance of prudential regulations and guidelines to ensure a sound banking system in the country. He is also an Ex-Member of Insurance Development & Regulatory Authority (IDRA), Bangladesh, Ex-Principal of Training Institute of Mutual Trust Bank Co. Ltd. and Ex-Consultant of Bangladesh Finance & Investment Co. Ltd. He obtained his Masters of Science in Statistics from Chittagong University. He attended many high profile training courses/ seminars/ symposiums home and abroad. He is also an Independent Director of Anwar Galvanizing Ltd. and Jury of Emerging Asia Insurance Awards organized by Indian Chamber of Commerce, Kolkata. He is an ardent reader and has strong desire to travel and explore the world.

Mr. Kaiser A. Chowdhury
Independent Director

Mr. Kaiser A. Chowdhury is an Independent Director of The Premier Bank Limited. Mr. Chowdhury is a banking professional, having started his career with ANZ Grindlays Bank Limited (1975 - 1999) where he spent time mostly in the credit arena, including a stint at Grindlays International Training Centre, Chennai, India as a Credit Instructor. He served ONE Bank Limited (1999 - 2005) as its Deputy Managing Director (since November, 2000), AB Bank Limited between 2005 - 2012) as its President & Managing Director and Meghna Bank Limited (2013 - 2014) as its founder Managing Director & CEO. He was Executive Director of GSP Finance Company (Bangladesh) Limited during 2014 - 15 and Principal, Dhaka Bank Training Institute during 2015 - 16. Mr. Chowdhury also played the role of an Independent Director & Chairman of the Board's Audit Committee of AB Bank Limited and Islamic Finance & Investment Limited.

Mr. Kaiser A. Chowdhury holds a Masters Degree in Economics from Dhaka University (1973) and takes an active interest in Juvenile Literature with more than 50 publications to his credit. He was accorded the coveted Bangla Academy Award in 2013 for contributions to Children's Literature.

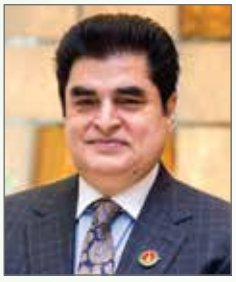
Mr. M. Reazul Karim, FCMA
Managing Director & CEO

Insightful banker and a dynamic leader, M. Reazul Karim, carries with him a deep financial services knowledge including Corporate Sector, Governance as well as regulatory and public policy experience gained from senior positions in a wide range of financial fronts. His extensive knowledge of financial markets, treasury, risk management and his qualification as FCMA is of particular value in The Premier Bank's Risk and Audit affairs. With over 39 years of experience in the realm of Banking Industry and related sectors, he is well placed to carry out his role as the right leader for the Bank refining The Premier Bank's strategy to focus on growth and resilience. M. Reazul Karim's drive, enthusiasm and commitment to customers, along with his proven ability to build and lead a strong management teams, brings significant value to all stakeholders of the bank. All through his life, he enriched his career with a good number of prestigious positions in the industry. His long career path is studded with branch management, corporate banking, credit risk review, structured finance, strategic planning, business development along with team building and leadership.

Mr. Karim started his career as a Management Trainee with National Bank in 1984. The following years saw the continuous rise of his banking genius. During vast versatile banking career, he has disseminated his banking excellence in National Bank Limited (1984-1995), Prime Bank Limited (1995-2012). He joined The Premier Bank Limited as the Additional Managing Director in 2013, thereafter serving for five years, he has been entrusted the position of the Managing Director & CEO (In-charge) of the Bank in February 2018.

Mr. Karim has obtained his Bachelor's Degree in Commerce (Hon's) and M.Com in Accounting from Dhaka University. He is a Professional Accountant and fellow member (FCMA) of The Institute of Cost and Management Accountants of Bangladesh. He is an avid reader and has a strong impulse to travel and explore the world. To keep him updated with the current management thoughts, he attended many high profile training courses/ seminars/ symposiums in home and abroad including UK and USA. He used to be the part time lecturer of BRAC University and other Training institute of Banks. He has participated in a round table Conference of World Bank in Washington DC, USA and presented a technical paper on de-risk and correspondence Banking in 2017. An admired personality, Mr. M. Reazul Karim has achieved many a laurel for his outstanding role for banking development in the country.

Executive Committee of the Board



Dr. H. B. M. Iqbal
Chairman

Mr. Moin Iqbal
Member

Mr. B. H. Haroon, MP
Member

Mr. Abdus Salam Murshedy, MP
Member

Mr. Shafiqur Rahman
Member

Mr. Jamal G Ahmed
Member

Mrs. Shaila Shelley Khan
Member

Risk Management Committee of the Board

Mr. Mohammad Imran Iqbal
Chairman

Mr. Moin Iqbal
Member

Mr. Abdus Salam Murshedy, MP
Member

Mr. Jamal G Ahmed
Member

Mr. Nahyan Haroon
Member

Audit Committee of the Board

Mr. Naba Gopal Banik
Chairman

Mr. Mohammad Imran Iqbal
Member

Mr. Kaiser A. Chowdhury
Member

Mr. Nahyan Haroon
Member

Shari'ah Supervisory Committee

Mufti Hafez Moulana Muhibullahil Baqee Nadvi
Chairman

Mr. Md. Fariduddin Ahmed
Member

Mufti Shahed Rahmani
Member

Mr. Abdul Awwal Sarker
Member

Professor Dr. Shamsul Alam
Member

Hafej Mohammad Lutfur Rahman
Member

Ex-officio Members of the Shari'ah Supervisory Committee

Dr. H. B. M. Iqbal
Chairman

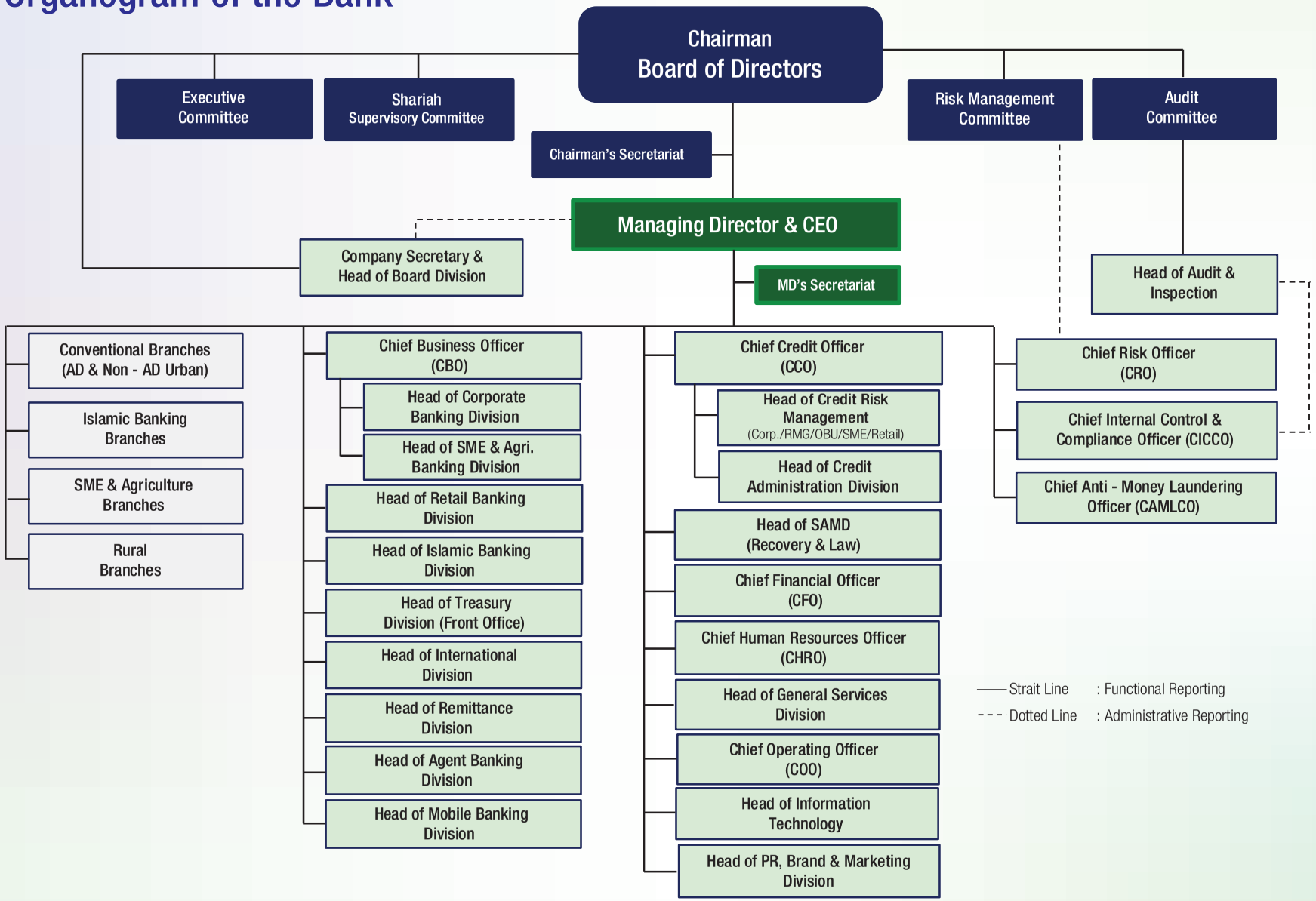
Mr. B. H. Haroon, MP
Director

Mr. Abdus Salam Murshedy, MP
Director

Mr. Shafiqur Rahman
Director

Mr. M. Reazul Karim, FCMA
Managing Director & CEO

Organogram of the Bank



Premier Bank service first

KEY EVENTS 2021

22nd Annual General Meeting 2021 held through online

Board Meeting 2021 held through online

Annual Business Conference 2021

Business Review Meeting 2021

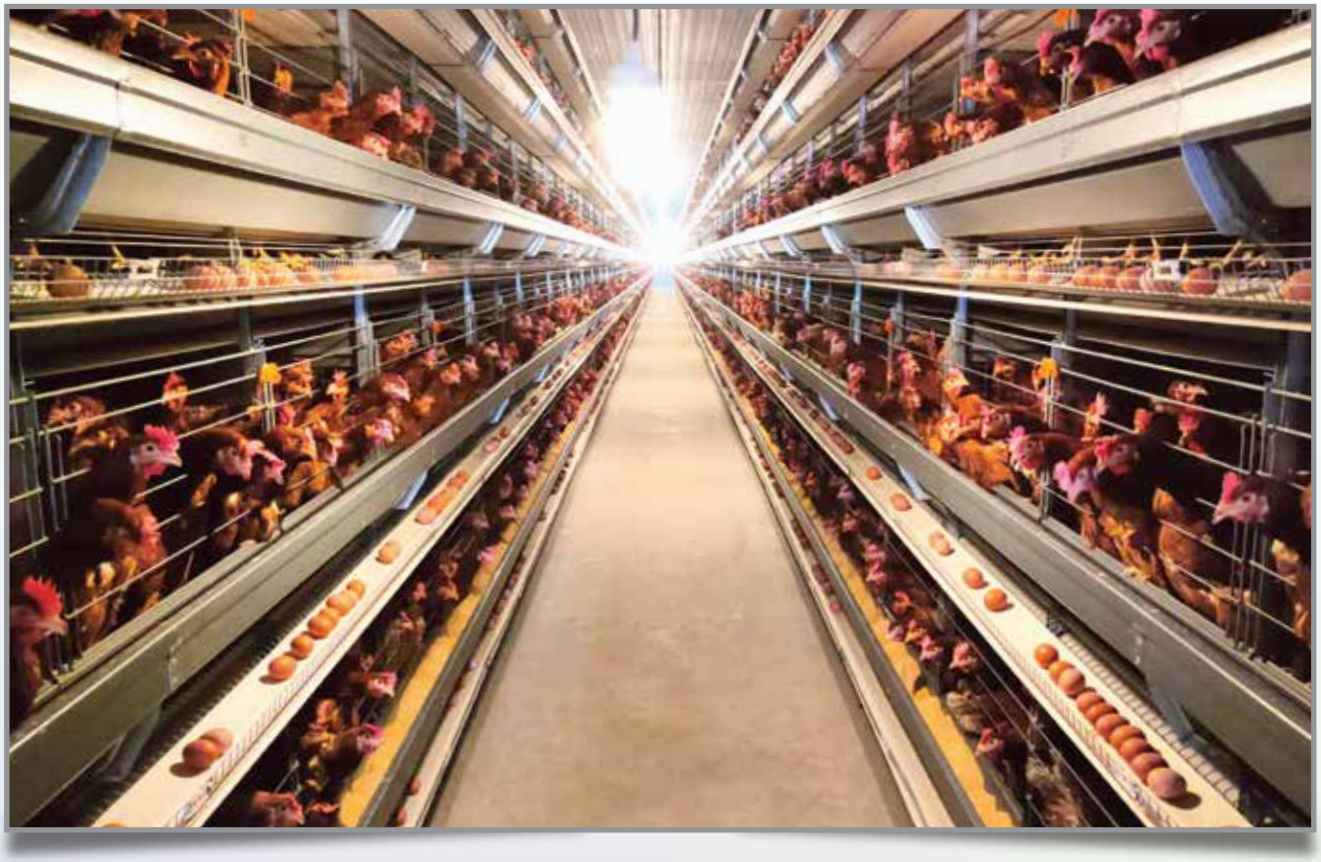
Shariah Supervisory Committee Meeting 2021 held through online

Islami Banking Window Opening Ceremony 2021

22nd Anniversary of The Premier Bank Limited

Kushtia Branch Opening Ceremony 2021 held through online

Orientation Programme of Trainee Junior Officer (Cash & General Banking) The Premier Bank Limited.



An inside view of NABA FARM LIMITED financed by The Premier Bank Limited.

An inside view of work in progress at MITHELA GROUP financed by The Premier Bank Limited.

Underpass SUR SAPTAK at Kurmitola, Dhaka financed by The Premier Bank Limited.

MESSAGE FROM THE CHAIRMAN

Dr. H.B.M. Iqbal
Chairman

Message from the Chairman

Dear respected Shareholders,

Assalamualaikum

When I wrote about COVID-19 affecting the world and beyond in our 2020 Annual Report, I never expected this 2021 statement would be a reflection on living and working amid the global pandemic for a further 12 months.

It has been an extraordinary year, yet we have stayed true to our purpose and achieved a strong performance. Once again, The Premier Bank Limited has shown it can withstand external shocks and grow even in the most challenging of circumstances. Our resilience is due to the diversity of our portfolio, the strength of our culture and the focus of our strategy on innovation-led growth. Throughout the pandemic, our people remained focused on supporting customers, governments and the communities we serve sticking to our signature manifesto "Service First": I found the commitment of Team Premier across.

Watching events unfold throughout the year, we were keenly focused on what we, as a company, could do to serve. As I begin this annual letter to shareholders, I am proud of what The Premier Bank and 2,286 employees around the country achieved, collectively and individually. As you know, we have long championed the essential role of banking in a community — its potential for bringing people together, for enabling companies and individuals to reach for their Dreams, and for being a source of strength in difficult times. Those opportunities were powerfully presented to us this year, and I am proud of how we stepped up.

Bangladesh Economy 2021

The economy of Bangladesh has fared very well despite the impact of the Covid-19 pandemic. From 3.5 percent growth in FY2019-20, the economy recovered fast. The Bangladesh Bureau of Statistics (BBS) recently announced that in FY2020-21, Bangladesh's GDP growth was 6.9 percent, which is very high compared to all the other economies. There are huge debates on the official GDP numbers in Bangladesh—the new GDP number for FY2020-21 is no exception. That said, we are undoubtedly on the path of recovery since the reopening of the global economy and the roll-out of Covid vaccination. So, in FY2021-22, exports saw a strong growth. There was also a rise in imports.

However, many sectors and individuals are yet to overcome the Covid-induced difficulties. Following the outbreak of the pandemic in 2020, the government had rightly undertaken a large number of expenditures to mitigate the economic losses suffered by the people and businesses in various sectors. A number of stimulus packages and support measures were announced for businesses, agriculture sector, health sector and social safety net programs. To operationalize the stimulus packages through commercial banks, the government created liquidity for the banks through expansionary monetary policy measures. However, though large businesses and the export sector were able to make a comeback, small enterprises could not do so due to their inability to access the funds through stimulus packages. The poor and low-income families are still struggling to make their ends meet. Cash support for the poor has not only been inadequate, but the distribution has been flawed due to wrong targeting. The current price hike of essential commodities has worsened their situation. Inflationary pressure is hitting the poor and fixed-income households hard.

Agriculture, exports and remittances have been the key pillars of Bangladesh's economy for much of its history. These three drivers also helped the country navigate a turbulent 2021 when most economies around the world struggled amid recurrent coronavirus waves, supply bottlenecks and unprecedented levels of inflation. We did not face any food shortage because of robust farm production. Healthy flow of remittance has given us stability and led to an increase in consumption as this money ends up in villages.

Another driver of the economy is the export of garments, which are on the rise. Apparel shipment accounts for 85 per cent of the national export receipts. Export sector has done a commendable job for the economy. Even though export orders had plummeted at the peak if the pandemic, orders began to return in August 2020. Export sector had a growth of 24 per cent in the last five months. Import has surged, where there is 50 per cent growth. The flow of remittances has also come in handy. The agriculture sector has been fairly resilient. This is helping the economy rebound. The economy is liquid because of the stimulus package that the government has boldly introduced since the pandemic arrived on the shores of the country.

Vaccine rollout has been a major factor for the economic revival in addition to agriculture, exports and remittances. About 27 per cent of the population in Bangladesh have received two doses of Covid-19 vaccines and 52.64 per cent received at least one dose. As a result, the economy has almost returned to the full recovery. The construction sector

has also done quite well during the pandemic. In fact, realtors have sold around 10,000 flats so far this year as customers shrugged off pandemic fallout and the government keeps extending the amnesty to the investment of untaxed money in the housing sector. The service sector has not returned to the pre-crisis stage, the good thing is that the tourism sector is turning around. Yet the recovery of the businesses of hotels, restaurants and tourism sites is lagging that of other businesses. Credit growth has not yet reached the expected level. This is because there has not been much investment since uncertainty persists. Inflation, which rose to a 13-month high in November, is another major worry for the economy. But in a country like ours, even if inflation rises a little, if growth can be kept right, then the trade-off will not be that bad.

Bangladesh will see some great strides in its transportation system with a number of mega projects expected to come to fruition by the year-end, opening up new ways to boost economic growth. From the longest railroad bridge to the first-ever metro lines and underwater tunnel, these infrastructural undertakings with billion-dollar price tags will help the country in its bid to attain the status of a developed one by 2041. But there were many hurdles along the way including fund crunch, complications over designs, and the unprecedented crisis stemming from the coronavirus pandemic, leading to deadline revisions and cost escalation. Yet, these much-anticipated ventures, involving multiple public and private stakeholders, are expected to be open to the public this year. Two other mega projects, Bus Rapid Transit (BRT) and first-ever elevated expressway, are making good progress and also likely to be put into service by this year. These projects would work as precursors to big scale development of the country in next phases.

At this juncture, all indications point to a burgeoning year for the world's economy. Inflation and supply chain hiccups will ease, and all other indicators point to a good but bumpy year. One of the curses of the pandemic economy is the volatility in major markets. Carbon emissions are down, and while it is a common practice to blame climate changes for all weather-related mishaps, we know that things were getting better.

Our Performance

That is not to say of course, that we have got everything right in 2021 with excepthons. We entered pandemic ridden economic terrain in a position of fair strength. Truly, 2021 was another challenging year for The Premier Bank Limited, with exceptionally fair Operating and Net income, as well as setting numerous other records across our lines of business. Operating Profit of the Bank climbed up to unprecedented 8387.16 Million from 7,317.46 Million in contrast to year earlier, reflecting strong underlying performance across our businesses. We have every reason to expect that our earning streak edged up meaningfully in 2021. Our largest businesses grew fetched fairly good revenue and net income for the year, while the Bank continued to make significant investments in products, people and technology. We grew loans by 17.18 per cent increased deposits overall by 11.25 per cent and generally broadened market share across our businesses, all while maintaining credit discipline and a fortress balance sheet.

The Bank registered a stable performance in terms of all key financial parameters. Operating profit registered an astonishing upward trend by 23.66 per cent and profit after tax edged up by 58.42 per cent to reach BDT3269.13 Million. ROA and ROE, two key profitability parameters, have embarked at 0.97 per cent and115.41 per cent respectively. NPL ratio registered a little rise to 2.73 per cent at the end of 2021 which was 2.58% in 2020– still tells the tale of our shift to a better credit quality. Overall loans grew by17.18 per cent with a balanced share among corporate, retail and SME.

People and Culture

The innovative solutions we provide to customers are made possible by our people. Throughout the pandemic, we have prioritized employee centric agendas. Focusing on extending support to our clients. Our employees have had to work in very different circumstances, and we have supported them by offering the flexibility they need for their changing world.

As we emerge from the lockdowns, we will continue to adopt new ways of working and we will give much of our country wise workforce more flexibility to work to a pattern that suits them and benefits our Bank.

I remain incredibly proud of our growing diversity at The Premier Bank, and we continue with a strong focus on recruiting, retaining and developing colleagues who fully reflect the rich diversity of the communities we serve. We believe this achieves both better outcomes for customers and superior business performance. In order bring our customer close to the fore of our post pandemic endeavors, Bank arranged Regional customer meet in Chittagong held at The Peninsula Hotel, Chittagong in November 29, 2021 under the auspices of Managing Director and CEO of the bank and Muhammed Ali, advisor to the Premier Bank Ltd.

We have integrated Covid19 public safety protocols with the slogan "Shamajic durotto bojoy rekheo amra achi apnader pashe, shobshomoy." We have cashed in on our social media channels to educate our customers on best practices at every phase dealing with the Covid19 pandemic. This includes prevention and safety and hygiene protocols to be maintained while resuming life in the new normal.

I would like to express my thanks on behalf of the Board to our 2286 employees, who have shown remarkable resilience and commitment, and without whose talents we could not achieve success for customers or shareholders.

Positioned for growth with digital technology

Innovation has always been a central belief of The Premier Bank's business, and we are well positioned to take advantage of trends and opportunities we have identified in the market. The pandemic has changed the behavior of consumers, and of how businesses operate, in many cases accelerating exciting trends towards the adoption of digital business models.

We have adapted quickly to the changing environment and continued with our significant programme of investment. This is helping us to build fast-growing delivery and service channels to put our services on a handy and smooth and widespread footing.

At this juncture, we developed all our customer service touch points, whether telephone call centers or social media channels to handle the surge of online and mobile queries. We have focused on developing our ADCs (Alternative Delivery Channels) which are online (website) and mobile (our app PMoney) to ensure changing customer needs are consistently. Bangladesh Bank has been a beacon of guidance in ensuring our products and services are updated and tailored for the post-Covid era of banking.

These are just a few examples of innovation-led growth at the heart of our strategy.

Beyond Branch Banking

While our digital outreach will remain a prime focus to serve our customers better and at a place and time of their choosing, we have to be fully cognizant that there still remains a digital divide and we need to reach other customers who may not be able to access technology through other cost effective means. It is in this context that the idea & concept of SUB BRANCH Network has emerged as a critical channel to serve customers, particularly in Semi Urban and Urban outskirts. We are in the process of enhancing our outreach by increasing the number of touch points through Sub Branch in rural, semi urban and urban centres to complement our branch network. The Bank has increased its Sub Branch reach to 20 strategic points as of December 31, 2021. We have an ambitious plan to not only to expand the network but also to make it a more effective, productive and key component of our distribution strategy. The Sub Branch network strategy thus will give us an opportunity to be part of a fast-growing market and contribute positively to our low-cost deposits.

Outlook

The impact of the coronavirus pandemic on the people, businesses and communities in Bangladesh and around the world continues to be profound. Significant uncertainties remain, specifically relating to the pandemic and the speed and efficacy of the vaccination program. I remain confident that the Bank's clear purpose, unique business model, significant competitive advantages and the customer focused evolution of our strategy we have in the cards 2021 will ensure that The Premier Bank is able to Help Bangladesh Recover and in so doing, help transition to a sustainable economy.

In Gratitude

I would like to end by reiterating my thanks to all our employees for their significant contribution in 2021. It is the commitment, innovation and dedication from all of them that enabled us to deliver for our customers and shareholders. There are difficult times and more change ahead, both this year and beyond, however we will do our best to fulfil our role in the country's going forward.

The Premier Bank will help Bangladesh rediscover and help cherish motherland to reach the pinnacle of prosperity.

Dr. H. B. M. Iqbal
Chairman

REPORT OF THE BOARD OF DIRECTORS

Directors' Report - 2021

Bismillahir Rahmanir Rahim,

Honorable Shareholders, Assalamualaikum

The Board of Directors of The Premier Bank Limited is pleased to welcome you all to the 23rd Annual General Meeting of the Bank and delighted to present the Annual Report 2021 along with Audited Financial Statements and Auditors Report for the year ended December 31, 2021. The Board has reviewed the business and financial performance of the Bank during the year and highlighted all the major drivers behind our performance to give you a genuine insight about the Bank's performance and continuous growth in the competitive industry. A brief overview of the performances of the world and Bangladesh economy during 2021 and outlook for 2022 are also included in this report.

The Global Economy in 2021

Two years into the pandemic, COVID-19 continues to take surprising turns, disrupting the global economy through multiple channels—public health, work, education, travel, consumer spending patterns, production of goods and services, and international trade flows. Just as regions were rebounding from the Delta variant, the Omicron variant emerged, sending global COVID-19 infection rates to new highs. As 2022 begins, economies are adapting to the new, highly contagious variant. While considerably milder than previous strains, Omicron is dampening supply and demand in the most-affected regions, delaying resolution of market imbalances.

A year and a half since the onset of the COVID-19 pandemic, the global economy is poised to stage its most robust post-recession recovery in 80 years in 2021. But the rebound is expected to be uneven across countries, as major economies look set to register strong growth even as many developing economies lag.

United States: A Robust Recovery Facing Supply-side Constraints

The economy in the United States grew by an estimated 5.5 per cent in 2021 after a contraction of 3.4 per cent in 2020. A rapid vaccine roll-out and the relaxation of pandemic control measures substantially improved overall economic sentiment and resulted in a quick recovery of output.

A recovery in services consumption accelerated towards the end of 2021 while recovery in investment expenditure was robust. Expenditure on equipment and intellectual property products such as software and research and development registered a rapid climb. In contrast, expenditure on non-residential structures remained extremely weak. The contribution of external demand to economic recovery was anemic. Growth in gross exports of goods and services is projected to be only slightly positive in 2021; a jump in demand for imports resulted in a significant drag on net exports. The economy in the United States has faced increasing supply-side constraints that initially emerged from global supply-chain disruptions triggered by the pandemic. Rapid domestic demand recovery exacerbated logistics backlogs in incoming freight and domestic transport networks. A shortage of industrial parts, mostly notably semiconductors, has worsened due to continuing supply-chain bottlenecks, production disruptions in East Asian countries and the quick drawdown of inventories. Parts shortages have hit the automotive industry particularly hard.

Another element of supply-side constraints has been a growing labour shortage. The pace of growth in job openings has consistently been higher than the rate of decline in the unemployment rate; the labour market participation rate has remained lower than the pre-pandemic level. The total non-farm job openings rate hit a historic high of 7 per cent in July and is forecast to remain high. The unemployment rate came down to 4.6 per cent in October, still above the pre-pandemic rate of 3.5 per cent in February 2020. While firms have accelerated hiring, the number of workers who quit their jobs reached a historic high in September 2021. The labour market situation suggests a substantial mismatch between job seekers and firms looking to hire in terms of skills, wages, locations and other working conditions (Lubik, 2021). Along with rising energy prices, domestic supply-side constraints have pushed up prices. The producer price index for final demand increased 8.6 per cent in October 2021 from a year earlier, reflecting higher energy prices and the costs of transportation and warehousing. Nominal wages, in terms of average hourly earnings, registered a 4.8 per cent annual increase in October 2021, well above the pre-pandemic average of 2.4 per cent over the last decade. Although the nominal wage increase is still barely over the core inflation rate of 4.6 per cent in the same month, the wage adjustment to inflation has been noticeably quick. Consumer price inflation is estimated to be 4.3 per cent in 2021. Highly accommodative fiscal and monetary policies supported quick recovery as stimulus measures wound down during the second half of 2021. With the expiration of enhanced unemployment benefits in September, the focus of

fiscal measures shifted to investment promotion under the Build Back Better Framework.1 The $1 trillion Infrastructure Investment and Jobs Act was passed by the legislature in November 2021, while the Build Back Better Act, intended to pump $1.7 trillion into the social safety net and climate action, is under legislative review.

On the monetary side, the Federal Reserve began to taper its asset purchase programme in November. Policy debate continues regarding the timing of the first policy interest rates hike given inflation prospects. The United States economy is forecast to grow by 3.5 per cent in 2022 amid a rebalancing of demand. Consumption growth is expected to slow; exports are predicted to recover. The consumer inflation rate is forecast at 3.2 per cent with substantial supply-side constraints in the first half of the year. The main downside risks stem from uncertainties regarding the pandemic, inflation prospects and associated monetary policy decisions.

Japan: Slow Recovery In Domestic Demand While Supply-chain Disruptions Hit Exports

The Japanese economy grew an estimated 2.2 per cent in 2021 after a contraction of 4.6 per cent in 2020. COVID-19 outbreaks and measures to control the pandemic weakened household and economic sentiment, which slowed the recovery of domestic demand during the first three quarters of 2021. Unlike other developed economies, which have witnessed a rapid recovery in residential investment since mid-2020, residential investment in Japan continued its downward trend since peaking in the third quarter of 2019. In the fourth quarter in 2021, however, a decline in COVID-19 cases and progress on vaccination substantially improved economic sentiment. Export growth, the main factor contributing to recovery since the second half of 2020, has lost its momentum. Supply-chain disruptions, particularly semiconductor shortages, compelled the automotive sector to operate under full capacity. Exports of automotive products sharply declined in the second half of 2021. Supply-chain disruptions added inflationary pressure on the prices of goods but this barely offset a persistent deflationary trend, particularly in service prices (figure III.3). Consumer price inflation was an estimated 0 per cent for 2021.

The Government of Japan implemented sizeable fiscal stimulus measures to minimize the impact of the pandemic. The additional stimulus package for the 2021-2022 fiscal year was 40 trillion yen, about 7.5 per cent of GDP. Another package for the 2022-2023 fiscal year amounts to 55.7 trillion yen. Monetary policy continues to be highly expansionary. The Bank of Japan has accelerated its asset purchases along with its existing policy framework for quantitative and qualitative monetary easing with yield curve control. These measures have succeeded in containing rising unemployment and bankruptcies. The unemployment rate peaked at 3 per cent in May 2021 and started declining towards the pre-pandemic rate of 2.4 per cent. Bankruptcy cases have fallen since a peak in July 2020. Policy measures did not induce robust private spending growth in 2021, however. GDP growth is forecast at 3.3 per cent in 2022. Robust domestic demand growth is expected due to increased private consumption reflecting pent-up demand for goods and services. Private investment is also projected to recover along with improving economic sentiment. Both monetary and fiscal policies will likely remain expansionary to support domestic demand recovery. Downside risks stem from uncertainties surrounding the pandemic and supply-chain disruptions. Although the latter have extensively impacted the automotive sector, it is uncertain if they will escalate to broader supply-side constraints.

Australia: Strong Recovery Continues Despite A Temporary Contraction Due To Delta Variant Outbreaks

The Australian economy grew an estimated 3.1 per cent in 2021 after a 2.5 per cent contraction in 2020. A strong recovery in domestic demand promptly led to rapid job recovery in the first half of 2021. The unemployment rate declined to 4.9 per cent in June, below the pre-pandemic level of 5 per cent. During the third quarter, the recovery faced a setback due to outbreaks of the Delta variant of COVID-19, however. The economy shrank on a quarterly basis following stringent lockdown measures in major cities. By the fourth quarter, relaxation of these measures and rapid progress in vaccination restarted economic activities and recovery. Export recovery has gained steam with rising commodity prices. For 2022, the economy is forecast to grow by 4.2 per cent, with robust domestic demand growth. Export growth is projected to accelerate further with a recovery in services trade. Both monetary and fiscal policies are expected to remain expansionary. The Reserve Bank of Australia will probably scale down its bond-buying programme but is not likely to hike its policy rates in 2022 unless rapid wage growth appears. Downside risks stem from uncertainties over the COVID-19 pandemic and global supply-chain disruptions. Compared to other developed countries, however, the impact of the latter is likely to be milder given Australia's service-based domestic demand and commodity-based exports.

Europe: A Return To Growth But The Crisis Is Not Over Yet

The economies of Europe returned to growth in 2021, with the gradual easing of COVID-19 containment measures, continued accommodative macroeconomic policies and a sharp rebound in leading export destinations.

Most European economies registered a double-digit year-on-year increase in output in the second quarter; the overall performance of the region in the first half of the year exceeded earlier expectations. Following more than a year of suppression, consumer sentiment improved and private consumption surged as households started to spend savings accumulated due to pandemic-related precautions or limited scope to spend. Amid the reopening of the services sector and lifting of intra-European Union mobility restrictions, economies in countries relatively dependent on tourism, such as Greece, Italy and Spain, saw a sharp increase in tourist arrivals. In the second half of 2021, however, the region faced serious headwinds. The manufacturing sector, which had recovered to its pre-pandemic level of activity, was severely impacted by supply-chain disruptions in part caused by shortages of shipping containers and lower capacity in Asian ports. Certain industries, in particular the automotive industry – which is of crucial importance for many economies in Europe, including the largest, Germany – have been forced to scale back production because of the global semiconductor shortage. Further, many industries and services have confronted a large-scale lack of workers, especially truck drivers. Supply disruptions and rising costs of input materials brought the construction sector in Europe to a standstill in late 2021. Soaring energy prices, especially for natural gas and LNG caused a spike in electricity costs and became another hurdle to economic recovery, disrupting output in energy-intensive firms. The Economic Sentiment Indicator for both the euro area and the European Union stabilized at a high level in July after rapidly improving since January 2021 The German economy has not regained its pre-crisis size and is expected to expand by only 2.5 per cent in 2021. Growth sharply slowed in the third quarter due to sluggish industrial activity and interruptions in automotive sector output. Disruptions in the supply of intermediate goods were accompanied by rising electricity prices, and in September, producer prices increased by over 14 per cent year on year. Growth should accelerate to 4 per cent in 2022 given an improved outlook for exports and domestic investment, the insourcing of the production of semiconductors and other key inputs, and the gradual shift towards European production chains. An expected increase in the minimum wage should support private consumption. The economy, however, faces medium-term risks associated with slow progress in shifting towards the production of electric vehicles as well as demographic pressures.

Most European countries have accomplished relatively high vaccination rates against COVID-19. Yet, another surge in cases began in the fall of 2021, making the region an epicentre of the pandemic once again. This led to the reintroduction of containment measures in Austria, Denmark, Latvia, the Netherlands and Slovakia. These measures may again disrupt service sectors such as leisure, hospitality and travel. A return to the prolonged full-scale lockdown adopted in 2020 remains unlikely, however, the consequences of Brexit weighed on production activities in the United Kingdom, despite the Trade and Cooperation Agreement reached with the European Union in 2020. Numerous non-tariff barriers emerged in trade between the two, while significant uncertainty remains around trade in services. After a double-digit year-on-year expansion in the second quarter of 2021, economic growth in the United Kingdom noticeably slowed amid supply-side and fuel shortages. Difficulties in bringing in migrant workers to meet labour demand, a problem that to a certain extent resulted from Brexit,4 contributed to persistent supply-side bottlenecks.

The outlook for European economies for 2022 is mixed, as the weaknesses of late 2021 will carry on to at least the first quarter. Headline growth may taper somewhat due to the weaker base effect and the start of the gradual unwinding of anti-crisis stimulus measures. On the positive side, the European Union will begin benefiting from the largest stimulus package implemented in decades – the combination of the European Community's long-term multi-annual budget running from 2021 to 2027 and the massive Recovery and Resilience Facility, the Next Generation EU. The latter, worth over 800 billion euros, is financed by joint debt issuance. Implementation of the recovery plan, with spending focused on sectors with high growth multipliers, should facilitate the modernization and digitization of infrastructure, bolster research and innovation, expedite the shift towards a sustainable economy, address social problems such as youth unemployment and improve the efficiency of governance. Actual impacts will of course depend on the ability of national governments to use allocated funds.

The aggregate GDP of the EU-27, after shrinking by 6 per cent in 2020, bounced back by an expected 4.7 per cent in 2021. It may be followed by a further 3.9 per cent expansion in 2022, assuming that prolonged lockdowns are not resumed. European Union member States from Eastern Europe are projected to maintain a positive growth differential with their West European peers. Among European countries not in the European Union, the economy of the United Kingdom expanded by an estimated 6.2 per cent in 2021 and is expected to see further growth of 4.5 per cent in 2022. Despite difficulties in late 2021, the outlook for the economy in the United Kingdom is positive. Most of the corporate sector is in a strong financial position, and a two-year tax deduction incentive should encourage investment. Labour market conditions notably improved in 2021, with a robust increase in working hours in most countries. In the Czech Republic and Germany, unemployment fell to low single-digit levels, while it remains elevated in Greece and Spain.

The Commonwealth of Independent States And Georgia: The Lifting of Restrictions and Higher Commodity Prices Underpin an Economic Rebound

Economic growth in the CIS area, including Georgia, resumed in 2021 following contraction in 2020. The turnaround picked up as mobility and activity restrictions were eased or removed. A more favourable external environment, including sharp rises in commodity prices, boosted export volumes and revenues. Services also bounced back while construction activities benefited from support programmes in the Russian Federation and higher remittances sent to Central Asian countries. Better terms of trade for energy-exporting countries improved their current account positions, despite the recovery of imports. In energy-importing countries, remittance flows and tourism revenues along with rebounding domestic demand mitigated current account pressures from import growth. Growth in the CIS area in 2021 was largely driven by consumer demand, amid raising employment levels, increased retail lending and higher remittances to smaller CIS countries. Investment generally trailed behind amid high uncertainty and subdued foreign direct investment inflows. The relaxation of oil output restrictions under the OPEC Declaration of Cooperation along with elevated prices for oil and natural gas in late 2021, accelerated recovery in energy-exporting countries. In the Russian Federation, the main impetus for growth came from the rebound in household spending, boosted by one-off social payments and wage growth due to tight labour market conditions. Investment activity also picked up. The Government launched multiple stimulus packages in 2020-2021, including tax deferrals and guarantees, equivalent to about 6 per cent of 2020 GDP. Despite higher export revenues, protection of reserve buffers against possible external shocks remains a priority. International reserves rocketed to historically high levels in 2021, virtually eliminating debt service risks. That same year, the United States and the European Union introduced additional economic sanctions against the Russian Federation, in particular forbidding banks based in the United States to purchase Russian sovereign debt on the primary bond market. The decline in the share of non-residents in the Russian domestic bond market was rather limited in 2021, however. The Government in any case was able to issue debt denominated in the local currency and borrow from domestic banks. Economic growth is likely to moderate from the estimated 4.2 per cent in 2021 to 2.7 per cent in 2022 as the Government moves towards fiscal consolidation. The ambitious $360 billion National Development Projects Plan, comprising large investments in infrastructure and the social sphere, was postponed.

In Ukraine, a good harvest, higher steel prices and a surge in construction boosted output in 2021. Economic potential is constrained by the conflict in the East, however, as well as a challenging business environment and large-scale emigration. IMF lending will be important for meeting external debt service obligations in 2022. In Belarus, despite the absence of generalized lockdown measures, domestic demand remained weak amid political tensions. Exports performed well, supported by higher prices for refined oil products and fertilizers, despite sanctions imposed on the country in 2021 by several parties, including the European Union.

In Central Asia, the rebound in remittances in 2021 spurred private consumption; most countries registered high growth rates. Poor performance of the gold sector dampened recovery in the Kyrgyz Republic, however. Pandemic-related restrictions introduced by China in 2020 damaged cross-border trade with Kazakhstan, Kyrgyzstan and Tajikistan, affecting many small businesses.

Following the rebound in 2021, output growth in the CIS area is expected to decelerate in 2022, given weaker base effects, the moderation of consumer demand, more restrictive macroeconomic policies and persistent structural constraints. Without more ambitious reforms, growth will settle around moderate pre-pandemic expansion levels. The aggregate GDP of the CIS and Georgia, after a 2.6 per cent contraction in 2020, increased by an estimated 4.3 per cent in 2021 and is forecast to rise by 3.2 per cent in 2022. Integration processes within the framework of the Eurasian Economic Union9 are expected to continue, including for financial systems.

Vaccination rates in the region remain relatively low, rendering it vulnerable to further waves of infection. In late 2021, the situation in the Russian Federation sharply deteriorated, prompting a one-week lockdown. COVID-19 cases also spiked in Georgia and Ukraine. Unemployment in the CIS area declined through 2021, approaching pre-pandemic levels in the best-performing countries. They include the Russian Federation, where limited inflows of migrants added to the tightness of labour markets, and numerous sectors such as construction saw shortages of workers. The unemployment rate declined to a record low of 4.3 per cent in September. Authorities relaxed some restrictions imposed earlier, such as by lifting entry bans on Tajik and Uzbek citizens who had committed minor violations.

Fiscal policies, although less expansionary than in 2020, have continued to support recovery. Public revenues increased as growth resumed, often exceeding earlier expectations. In the Russian Federation, the deficit fell sharply in 2021 on the back of growing revenues and the return to fiscal consolidation, implying a less supportive fiscal impulse. A tighter fiscal stance is anticipated in 2022, when the fiscal rule is expected to be reinstated. Although public

debt in the Russian Federation remains low, at around 20 per cent of GDP, for many other CIS economies, especially energy importers, the crisis has left higher public indebtedness. In Kyrgyzstan, for example, the public debt-to-GDP ratio increased from 54.1 per cent of GDP in 2019 to 68.1 per cent in 2020.

Looking forward, the region faces multiple downside risks. Volatile commodity prices, especially of oil and natural gas, will remain a major determinant of economic performance. Slow progress in vaccination may lead to a rise in new COVID-19 cases. Mounting geopolitical tensions, internal political strife and the potential for refugee flows from Afghanistan into Central Asia could heighten instability, undermining business and consumer confidence. The banking sector has fared relatively well during the COVID-19 crisis but may come under stress in some countries as temporary forbearance measures are withdrawn and the share of non-performing loans rises, particularly in Ukraine. Persistent price pressures may unleash expectations of rising inflation, leading to quicker policy tightening and domestic tensions.

South-eastern Europe: Growth Returns To The Region

Economic growth returned to South-Eastern Europe in 2021 after a COVID-19-induced recession in 2020. An improved external environment was a major driver of recovery in these open economies with strong links to the European Union through trade and remittances, and, in the case of Albania and Montenegro, large dependence on the tourism sector. In Serbia, the largest economy in the region, the economy expanded by more than an estimated 6 per cent in 2021 amid soaring private investment and exports. Consumer confidence in South-Eastern Europe has markedly improved; macroeconomic policies have been generally supportive. Investment remained comparatively weak, although in Albania, post-earthquake reconstruction will continue to contribute to recovery. In late 2021, some countries experienced an energy supply crisis induced by the increasing cost of natural gas, leading to more use of coal along with higher prices for it. The pace of economic expansion may slow somewhat in 2022, as fiscal support unwinds to stabilize debt ratios. Aggregate GDP in South-Eastern Europe, after contracting by 3.1 per cent in 2020, is projected to increase by 6.2 per cent in 2021 and a further 4 per cent in 2022.

After years of moderate price increases, inflation pressures have returned to the region, driven by the sharp acceleration in food and energy prices and, to a lesser extent, stronger consumer demand. Higher inflation has offset most nominal wage growth and worsened social conditions, with food accounting for up to 30 per cent of consumption spending. Price increases have been steeper in Serbia, while in Bosnia and Herzegovina and Montenegro, a deflationary trend ended. Formal or informal currency pegs constrain monetary policy in the region. While labour markets showed some positive trends in 2021, unemployment remains precariously high in Bosnia and Herzegovina and the Republic of North Macedonia.

Fiscal balances in the region improved as revenues increased and spending growth moderated. The fiscal impulse remained positive in 2021 but consolidation is likely in 2022. Countries have retained favourable access to capital markets, despite some deterioration for Montenegro. Several countries issued Eurobonds, including Serbia, which offered its first sovereign green bond. Current account deficits in the region remain high, especially in Albania and Montenegro, and despite a moderate reduction in the latter. Increases in exports and tourism revenues have been offset by stronger domestic demand and higher energy prices.

The outlook for the region is subject to certain risks. Vaccination rates are still relatively low, particularly in Albania and Bosnia and Herzegovina, which could lead to further waves of infection that derail recovery. Structural impediments to growth in South-Eastern Europe remain significant; the pandemic exacerbated already low productivity levels and labour market participation rates. Demographic pressures and outward migration create additional challenges. Geopolitical tensions, while contained, could resurface. Infrastructure deficits, skills shortages and weak governance continue to undermine private investment.

In 2021, Albania, North Macedonia and Serbia agreed to lay the foundation for a single market, including the free movement of labour. This is within the framework of the initial “mini-Schengen” initiative, later renamed “Open Balkans”, which is aimed at removing internal borders by 2023. To some extent, the move reflects frustration with slow progress in accession to the European Union, which should nevertheless continue to provide an anchor for domestic policies and remain a source of financing

Africa: Rebound In Economic Growth Amid Great Downside Risks

- Economic output in Africa is projected to rise, but it is subject to risks from recurrent waves of COVID-19 and increased instability.
- A boom in commodity prices is providing much needed fiscal space for commodity exporters but tourism-dependent countries may take longer to bounce back.
- Multilateral support to the region will remain critical for full recovery, including to expedite vaccine distribution and facilitate debt relief.

Economic activity in Africa continues recovering from the unprecedented events of 2020 but at a fragile pace. A projected expansion is marked by high uncertainty and exposure to repeated waves of COVID-19 infection, as seen recently with the emergence of the Omicron variant. Mitigation measures, such as lockdowns and travel bans, have been the main tool for stopping the spread of the virus due to low vaccination rates. Resulting disruptions in economic activities make a return to pre-pandemic conditions difficult. Although most African economies are witnessing rising output levels, supported by a more favourable global context, economic recovery has been weaker than in other regions.

Aggregate output in Africa is projected to recover gradually against a backdrop of subdued investment and high uncertainty. Economic growth is estimated to firm up in 2022, to 4 per cent from 3.8 per cent in 2021 (figure III.8). This should be driven by the gradual rollback of virus containment measures and rising vaccination rates as well as higher commodity prices and incremental improvements in investment rates. Africa observed one of the slowest recoveries in the world in 2021, lagging average growth rates for the developing countries and the globe, which are estimated at 6.4 per cent and 5.5 per cent, respectively. Projections point to a permanent loss of output in the forecast horizon (figure III.9). To return to its pre-pandemic trajectory of output growth, Africa would need to grow by approximately 6 per cent in 2022-2023, which is as fast as South Asia. In per capita terms, real GDP levels are expected to remain below pre-pandemic levels through 2023, especially in southern Africa, representing a significant setback to development gains achieved before the pandemic.

Most African economies remain in the grip of the pandemic. While the third wave of the coronavirus has tapered off, at least 12 countries – Algeria, Benin, Burkina Faso, Egypt, Eritrea, Kenya, Mali, Mauritania, Mauritius, Somalia, South Africa and Tunisia – are battling or have battled their fourth wave. In late November 2021, a new variant, Omicron, was detected in Botswana and put the world on edge after South Africa announced a surge in cases. Though the impact of each wave is unknown, the death toll from future waves in Africa would likely be high, given case fatality rates that rank among the highest in the globe (such as in Egypt, Somalia and Sudan). The continent remains the most under vaccinated in the world, with just over 10 per cent of its 1.3 billion people vaccinated with at least one dose Most countries have vaccinated less than 5 per cent of their populations, failing to meet the World Health Organization (WHO) vaccination goals of 10 per cent coverage by September 2021 and 40 per cent by the end of 2021. Only five African countries have accomplished the latter (Cabo Verde, Mauritius, Morocco, Seychelles and Tunisia). The vaccine roll-out has been hampered by affordability, hesitancy logistics, global production constraints and vaccine hoarding abroad. Global solidarity around vaccines has proved widely inadequate, with pledges and deliveries to the WHO's COVAX Facility falling short of requirements. Production facilities in Algeria, Egypt, Nigeria, Senegal and South Africa may help boost vaccination in those countries later this year. The vast majority of countries, however, may not reach 60-70 per cent coverage before 2023 and, in some cases, not at all barring significant changes in vaccine production and distribution.

Even promising economies face the challenges of conflict and instability. Four military coups occurred last year, in Chad, Guinea, Mali and Sudan, and attempts were foiled in the Central African Republic, Madagascar and Niger. UN Secretary-General António Guterres has referred to "an epidemic of coup d'états". In Ethiopia, Africa's second-most populous nation, civil war in the northern Tigray region since November 2020 is a major source of tension domestically and for countries across the Horn of Africa. A prolonged unsettled dispute will have escalating humanitarian consequences while further destabilizing the region and depressing investment. Tensions are also intensifying among Ethiopia, Egypt and Sudan over the filling of the Grand Ethiopian Renaissance Dam. In the Sahel region, humanitarian and security crises continue to deteriorate, with interethnic violence on the rise in Burkina Faso, Chad, Mali, Mauritania and Niger. Other ongoing conflicts include civil wars in Libya and Somalia, an Islamist insurgency in Mozambique, the "Anglophone crisis" in Cameroon and natural resource-driven conflict in the Democratic Republic of Congo. These crises interact with and aggravate other c hallenges – such as poverty, unemployment, crime, food insecurity and internal displacement – and undermine the economic potential of the continent.

East Asia: A Nascent Economic Recovery With Rising Downside Risks

- Increasing downside risks and uncertainties cast a shadow on East Asia's nascent economic recovery.
- The lingering pandemic continues to weigh on progress in achieving the 2030 Agenda for Sustainable Development.
- Macroeconomic policies should remain accommodative and targeted to fostering inclusive and sustainable recovery

East Asia's economic performance largely rebounded in 2021. Headline GDP growth was an estimated 6.7 per cent following the sharp deceleration in 2020. The recovery is nascent, however. A resurgence of COVID-19 has disrupted economic performance supported by strong policy stimulus and a recovery in external demand. Economic growth is forecast to moderate to 4.9 per cent in 2022 as base effects

disappear. While countries' reopening could shore up economic activities, the uneven distribution of vaccines, a still low pace of vaccination and unknown vaccine efficacy against new variants of the virus mean that the pandemic will linger and could derail a fragile economic recovery. Additional headwinds come from a possible decline in export demand, prolonged supply-side challenges, rising concerns around financial instability and the possibility of a larger-than-expected slowdown in China's economy amid lingering trade tensions with the United States. Since pandemic control will continue as a policy priority in the near term, macroeconomic policies should remain accommodative and targeted to fostering an inclusive and sustainable recovery.

The uptick in East Asia's headline GDP growth masks large divergence in economic performance across countries. Overall, relatively stronger recovery was seen in China, the Republic of Korea and Singapore, due to early COVID-19 containment measures, quick vaccine roll-outs and strong external demand. In contrast, the Delta variant outbreak slowed recovery in many countries in the Association of Southeast Asian Nations (ASEAN), including Indonesia, Malaysia, the Philippines, Thailand and Viet Nam. Tourism-dependent countries, especially the small island developing States in the Pacific, were hit doubly by new waves of COVID-19 and a plunge in tourist arrivals. Ongoing political turmoil has severely weighed on Myanmar's economy.

Strong global demand for Asian manufacturing and exports has underpinned the region's headline economic growth. A quick rebound in household spending in the developed countries buoyed demand for electronics, electrical and information technology equipment, and automobiles, which particularly benefited China, the Republic of Korea, Singapore and Taiwan, Province of China.11 Investment was channelled into machinery and equipment, supporting export manufacturing

Shipment backlogs, surging freight costs and temporary quarantine restrictions in key manufacturing and shipping areas have slowed the region's export growth. Semiconductor shortages due to adverse weather events, COVID-19-induced production disruptions and shipping congestion have significantly extended delivery times. Ongoing technology and trade tensions between China and the United States have further hampered production and exports of semiconductors. Rising energy prices and electricity shortages are also weakening exports. Power rationing in China, for instance, has impeded production at numerous factories, including those that supply components to large manufacturers of consumer electronics and automobiles. Going forward, demand for manufactured goods from Asia is expected to gradually decline as economies elsewhere heal from the pandemic and restore their local supplies.

Export growth begins to moderate in the region, domestic demand should, in principle, play a bigger role in driving economic growth. Many East Asian countries have observed stronger domestic demand through continued policy stimulus and reopening. Ongoing domestic demand as a driver of growth is contingent on containing the virus, however. New waves of COVID-19 have triggered containment measures over 2021, which heavily weighed on private consumption and investment.

Vaccinations offer some hope, yet despite gathering pace in the second half of 2021, vaccination progress remains highly uneven. By mid-December 2021, Brunei Darussalam, Cambodia, China, Malaysia, the Republic of Korea and Singapore had over 70 per cent of their populations fully vaccinated. In contrast, some least developed countries and small island developing States lagged behind. Vaccination rates in Myanmar, Papua New Guinea, the Solomon Islands and Vanuatu were still less than 30 per cent. Limited access to vaccines and inadequate capacity for vaccine roll-outs further increase the vulnerability of these countries.

China's "zero COVID-19" policy constrains the economy's full recovery. Renewed restrictions in response to a surge in infections in the second half of 2021, 13 weighed on consumer spending and weakened the pace of initially strong recovery. At the same time, China's policy efforts to stabilize the property market have slowed investment. This will likely sustain China's long-term resilience for several reasons. First, slower growth in property prices could curb rising inequality and support China's pursuit of "common prosperity". 15 Second, reducing household indebtedness from mortgages, which account for 76 per cent of household debt (People's Bank of China, 2020), could advance China's economic restructuring strategy, which prioritizes domestic consumption. Third, limiting the exposure of highly indebted private property developers will likely reduce financial risks. Given that the property sector potentially contributes about a third of China's GDP (Rogoff and Yang, 2020), a sharp price correction would not only adversely affect investment but also impair household consumption and potentially trigger broader financial instability.

In 2021, China's economy grew an estimated 7.8 per cent with an expectation of moderating to 5.2 per cent in 2022. The slowdown could have regional and global spillovers. For instance, sharp declines in new construction could reduce demand for raw materials from the rest of the world. At the same time, reining in the property market could lead to defaults by several large private property developers. A default would have wide repercussions on banks and other financial institutions as well as investors who hold these companies' offshore bonds. While China is cautiously managing the situation, concerns about a spillover are mounting.

Sources: [1. Global Economics, HIS, Markit, 2. World Economic Situation, Prospects: 2022, United Nations Report]

Bangladesh Economy 2021: A Year of Mixed Blessings

Against all the odds 2021 ushers in with a lot of expectations. The Covid-19 pandemic which engulfed our economic and social lives in every possible manner in 2020 is expected to be brought under control as hopes are high with the approval of vaccinations developed by a number of companies. However, one does not quite know yet when we will be able to lead a normal life again. When will everyone get vaccines and how will vaccination react to human bodies? Whether people will be willing to take vaccine has also become an issue that has to be dealt with by governments across the world.

Amidst so much unknowns and uncertainty, we set our eyes to a new year. Leaving the sufferings behind, we would like to think of 2021 as a new beginning, to do things in a better way. Countries are mapping their way forward. They have expressed their will to build the future better by taking specific actions in economic, social and environmental areas. This, of course, will not be easy as the pandemic has devastated the world in an unprecedented way.

As the year 2021 was winding down, the United Nations General Assembly (UNGA) in November 2021 adopted a resolution on the graduation of Bangladesh from the LDC category. With the adoption of the resolution at the 40th plenary meeting of the 76th UNGA, Bangladesh completed all procedures to graduate from the LDC category. This is a "landmark achievement" in Bangladesh's development journey, which coincides with the celebration of the 50th anniversary of Bangladesh's independence and the birth centenary of the Father of the Nation Bangabandhu Sheikh Mujibur Rahman. But the elevation to developing country status will not come without its challenges as Bangladesh loses some of the advantages and concessions it had previously enjoyed on the world stage.

Some Formidable Obstacles

The COVID-19 pandemic with its lengthening shadows was a staggering blow to Bangladesh's economy, dragging GDP growth in fiscal 2019-20 down to 3.51 percent, its lowest level in three decades. In 2021, the surge of the delta variant saw an even more severe second wave of infections and deaths in the country. The government took action, imposing a series of successive lockdowns that brought much of the country to a standstill in the hopes of breaking the transmission chain. The decision was a tough one, hitting manufacturing, exports and imports, and all other sectors and sub-sectors of the economy.

But the measures seem to have paid off. Not only have cases and deaths dwindled over time, but the economy also seems to have rebounded, with positive indicators from the import-export sector, consumption, investment and infrastructure. However, despite being hit by multiple waves of the COVID-19 pandemic, quick and decisive actions by the authorities, supported by the external environment, led to a much quicker rebound than Bangladesh's regional peers.

The international financial institution had good news for the future as well, estimating Bangladesh's GDP growth at 6.6 percent in the fiscal year ending June 2022 as the pandemic recedes and the government's policies stay accommodative. The optimistic outlook was also shared by many economists across the country. In fact, the year 2021 was a recovery from the standstill brought upon by COVID and the situation is much better than in the first year of the coronavirus. There has been an upswing in nearly all economic indicators and it is hoped that this will continue to improve. Overall, Bangladesh is doing well in all sectors except for rice production.

Exports Are On The Rise, So Is Import Spending

The pandemic caused the export market to stumble in 2020. In April, May and June of that year especially, exports slowed to a crawl. Though there was a turning point in July, Bangladesh didn't reach its export targets. 2021 was, however, a different story. As pandemic restrictions eased in July, exports saw a new dynamism. In the first 11 months of 2020, export earnings were about $30 billion. Over the same period in 2021, exports topped $56 billion. Export earning hit a new record in December 2021 as manufacturers fetched almost USD5 billion, backed by the surge in demand from international retailers in Europe and the US. Thanks to robust Export earnings, overall Exports grew 32 per cent year-on-year to USD44.22 billion in 2021 from USD33.60 billion in 2020. Export are setting fresh records almost every month because of the higher shipment of goods, especially garments items, thanks to the reopening of western economies following the improvement of Covid 19 situation.

The stunning rebound of woven garments export after one and a half years helped lift merchandise shipment from Bangladesh in the just concluded year, helped by the rising demand and inflow of increased orders. With the improvement of the Covid 19 scenario worldwide, which prompted people to return to work and take part in formal events, the Woven shipment began recovering from August 2021 the going through more than 10 per cent negative growth months after months. December's receipt in this particular front got extremely better and broke records after bringing home USD1.86 billion, highest in a single month and up 48.17 per cent year-on year.

Import spending has, however, risen in line with export orders. According to Bangladesh Bank, the country imported $42.15 billion worth of goods in the first 10 months of 2021, compared to $33 billion a year earlier. But the import situation is not particularly alarming. While import spending has shot up due to dramatic hikes in global commodity prices with the corresponding rise in exports, the outlook for the sector is quite positive overall. Another positive indicator is that Bangladesh's foreign currency reserves have grown about 9 percent year-on-year, despite the increase in import spending, the appreciation of the dollar and the jump in international prices.

Pharma Export Buoyant

Pharmaceutical shipment from Bangladesh grew 22.21 per cent in year- on- year in the first half of current fiscal year on the back of continuous addition of anti-coronavirus drugs export basket, quality improvement and policy support. Medicines worth USD105.50 million were exported in the July-December period, up from USD86.33 million in the same period in 2020. One important addition to the export basket in recent years has been anti-coronavirus drugs as the countries scrambled to find solutions to treat Covid 19 patients when the health crisis was termed as a pandemic in March 2020 by the World Health Organization.

Falling Remittance No Cause For Concern

However, one major contributor to the reserves, the inflow of remittance, was down in 2021. Remittance had trended up in 2020, bolstering reserves amid a pandemic. It began strong in 2021 too, performing well throughout the first six months before it started to slow in June. Bangladesh fetched $1.55 billion in inward remittances in November, the lowest in 18 months. Some experts believe that, during the pandemic, expatriate workers chose to send money home through mostly legal means. But, as the pandemic has abated in recent months, they have once again resorted to using hundis and other illegal methods, which has removed these inflows from the government's records.

Bangladesh Bank's Policy Relaxation & Bank's Glowing Profit

The loan classification-related policy relaxation introduced by the Bangladesh Bank lowered bank's provision requirement and thus raised operating profits of most of the banks in 2021. According to available data on operating profits of 18 banks, 17 banks posted an increase in operating profits against a decline in operating profit of only one bank. Most of the banks witnessed a fall in operating profits in 2020 following the Covid outbreak and subsequent imposition of lending rate ceiling at 9 per cent from April 1 of the year. The situation, however, changed in the just concluded year as the central bank continued providing policy relaxation to the scheduled banks, said senior officials of the banks.

Under the policy relaxation, borrowers remained unclassified by paying only 15 per cent of their overdue loan amounts for the year 2021. Classification of loans reduces banks' operating profits as they have to set aside substantial amounts against classified loans. Provision against classified loans ranges between 20 per cent and 100 per cent.

Besides the loan classification-related relaxation, the banks managed to reduce their cost of fund substantially in 2021 until the minimum deposit rate was tagged with the inflation rate in August. The rate was tagged with the inflation for deposits of individuals, pension funds of the government entities or private entities and term deposits of any amount meant for the payment of post-retirement benefits.

As the country managed to recover the Covid-induced economic shocks to a great extent, business and economic activities rebounded strongly in the second half of 2021, creating business opportunities for the banks. The country's import spending rose by around 50 per cent against more than 20 per cent increase in export earnings year-on-year in the first four months of the current fiscal year. The readymade garment export orders posted a substantial growth and thereby boosting business cope for the banks as well.

The Inflation

The inflation rate in November 2021 was 5.98 percent, compared to the rate of 5.52 percent last year. Though the official data says the rise in prices is largely tolerable, the ordinary people may disagree. The prices of everyday commodities such as rice, lentils, sugar, oil, fuel, vegetables, meat and fish have been on the rise since June 2021. Onion prices are down slightly compared to the past two years, but the prices of soybean oil, mustard oil, sugar, meat, fish and vegetables have risen by 50 percent, or even doubled.

Inflation as a whole is indeed a global phenomenon. US inflation was at its highest level in 39 years and it recorded an inflation rate of 7 percent last month. Part of the blame lies with oil prices, which have been on a steady upward trajectory since a sharp drop during the pandemic and have now passed 2019 levels. Few commodities have as far-reaching an impact as oil, as the last few months have shown in Bangladesh.

The government's decision to raise the price of fuel oil on Nov 3 by 23 percent soon spiraled into an extended period of unrest. Transport owners and workers declared a nationwide strike to demand that set fare rates be increased in response to the price hike. The government accepted the demands on Nov 7, raising bus fare by 27 percent.

Then came protests from students who demanded a 50 percent discount on the new fare, which expanded into a broader movement for road safety across the country.

The unintended victim in this long chain of repercussions was the general public, who not only bore the cost of the fuel and fare increase, but also the burden of the transport strike and the gridlock of student protests. Given the financial straits of an extended pandemic and its accompanying lockdowns, it might be prudent to monitor the additional squeeze rising inflation can put on the poor and lower-income groups.

The pandemic pared down Bangladesh's anti-poverty gains. Currently, some 50 million people are without food security. This number has risen during the pandemic. Bangladesh has been doing well in terms of food production, but there is much left to do if we are to achieve food equality. If the poverty rate has risen near 30 percent, we must again bring it down to 20 percent. The pandemic has hit many people and we must first restore what they have lost before we work to improve their situation further.

Sources: United Nations General Assembly Handout, November 2021,
Bangladesh Bank,
Export Promotion Bureau.

Prepare For The Future

Now that 2021 is behind us, Bangladesh must look to the future and confront the inevitable question – what are its plans once it graduates to developing country status? There is no doubt the graduation will occur. But the question is whether Bangladesh is adequately prepared for what is to come once Bangladesh graduates. There are significant gaps in Bangladesh's preparation and a lot of work needs to be done to remedy them.

Bangladesh needs to reach bilateral trade deals with those countries that have yet to agree to one. In some cases, Bangladesh hasn't even started the lengthy process of reaching such deals, which usually take years to complete. The country needs to ensure market access, improve its external competitiveness and solve problems in transport, ports and power. If we can do so, we may be able to complete the transition from graduation smoothly.

The Premier Bank Limited

An Overview

The Premier Bank Limited started its journey with the prime motto of "Service First" in 1999. The Bank has made history not just by passing 22 years of banking endeavor in Bangladesh but by making every moment useful and rewarding for our valued clients. The Bank has current network of 123 Branches which include 18 AD Branches, 105 Non-AD Branches including 12 SME/Agri. Branches. The Bank has also 37 sub-branches and 100 ATM booths including 6 Premier Fast Track at different locations of the country and a fully-owned subsidiary company named Premier Bank Securities Limited (PBSL) with 5 Branches at Dhaka & Chittagong city. We have continued our endeavor to build strong relationship with the customers and provide them fast and quality services as well as the best financial solution according to their actual needs. In our long journey, we have been trusted custodians of their money and a true financier of their wants.

Core Banking Activities

The range of banking activities comprises of deposits mobilization, extending credit facilities to corporate and retail businesses, small and medium enterprises, foreign trade business, trade financing, project financing, syndicate financing, commercial paper, lease and hire purchase financing, issuance of local and international credit card, remittance service, Off-shore Banking and so forth. The Bank has both conventional and Islamic Banking in its mode of operations. The services are provided through both traditional and modern IT system.

Products and Services

The Premier Bank Ltd. tries to position itself on a different platform away from its competitors through customizing its products and services. In the advent of growing customers' demand, sophisticated pricing of products is not the single weapon for higher market share. The Bank has a comprehensive range of products and services that offers to the customers mentioned in the pages of 120, 311 to 319 of this Annual Report.

Review of Financial Performance 2021

The overall performance of our Bank during the year 2021 has ensured value-creation for all stakeholders, including shareholders and customers despite the negative effects of pandemic COVID 19. In the year 2021, the Bank witnessed significant growth in the field of deposits mobilization, loans distributions, import & export, remittances and other areas. Round the year, we have focused our attention on understanding customer expectations and responding through appropriate products and services as well as developing strong relationship with different customer segment. The performance of the Bank in the year 2021 was remarkable in terms of profit admist challenges caused by Covid-19 pandemic.

Operating Income

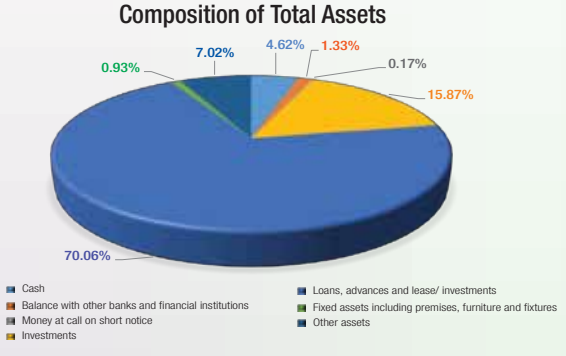
The Bank generated Operating Income of Taka 15,644.16 million in 2021 recording a growth of 18.74 percent over 2020 in the core banking business. The net Interest Income of the Bank stood at Taka 4,808.17 million for the year 2021. Besides, Income streams from fees and commissions stood at Taka 2445.59 million, a 15.63 percent of total Operating Income. Other Operating income for the year stood at Taka 1,559.09 million compared to previous year showing a growth 30.88 percent due to increase in business volume and profit from miscellaneous activities.

Operating Expenses

Operating Expenses stood at Taka 7,257.00 million. Employee expenses increased from Taka 2,442.34 million in 2020 to Taka 2,718.02 million in 2021 due to Salary, performance related rewards and increase of human resources. Other Operating Expenses of Taka 4,538.97 million were associated with system up-gradation, promotional & advertisement activities and Branch-network expansion to improve operational efficiency and enhance customer service.

Assets

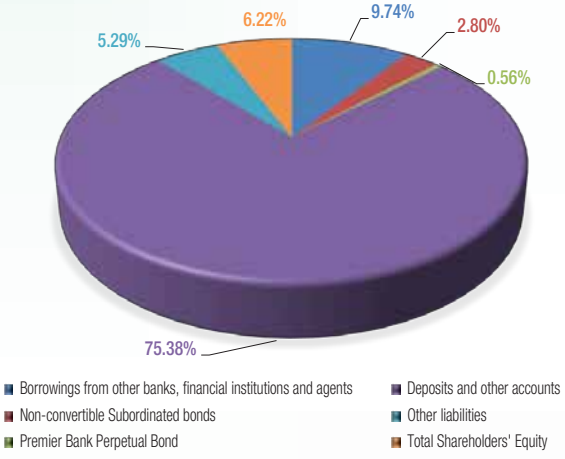
Total Assets of the Bank stood at Taka 356,574.98 million in 2021 as against Taka 315,723.19 million of previous year which was attributed mainly to a growth of Taka 36,624.90 million in the Loans and Advances portfolio. As of December 31, 2021, Loans and Advances as a percentage of Total Assets was 70.06 percent as compared to 67.53 percent at the end of year 2020.



Liabilities

Total liabilities of the Bank increased to Taka 334,380.94 million as of 31st December 2021 from Taka 295,481.83 million in 2020 registering a growth of 13.16 percent. This was mainly due to increase of deposits and making of provision for taxation, loans, advances etc. Borrowings from Banks, Financial Institutions and agents including refinance facility from Bangladesh Bank stood at Taka 34,725.90 million at year-end 2021 against year end 2020 levels of Taka 26,790.53 million. The ratio of Customers' Deposits to total Liabilities stood at 77.75 Percent compared to 79.17 percent at the end of preceding year.

Composition of Liabilities and Shareholders' Equity



Capital Adequacy

Capital adequacy indicates the financial strength and sustainability of the bank. The Bank actively manages its capital to meet regulatory requirement, current and future business needs and the risks in its businesses. The Bank has issued BDT. 200.00 Crore Perpetual Bond to Strengthen Its Additinal Tier-1 Capital Base Which has helped to Maintain Healthy Capital Adequacy of the Bank. The Bank ended the year 2021 with Tier-I capital of Taka 22,939.96 million and Tier-II capital of 11,941.85 million; total Capital of the Bank stood at Taka 34,881.81 million. The Bank's capital to risk weighted asset ratio is 13.97 percent, well above the BASEL-III requirement of 12.50 percent (including capital conversion buffer).

Total capital and capital adequacy ratio of the Bank as follows:

(Figure in Million Taka)

Particulars	2021	2020
Tier-I Capital	22,939.96	18,523.27
Tier-2 Capital	11,941.85	10,311.85
Total Capital	34,881.81	28,835.12
Total Risk Weighted Assets (RWA)	249,602.84	211,448.41
Capital to Risk Weighted Asset Ratio (CRAR)	13.97%	13.64%

Deposits

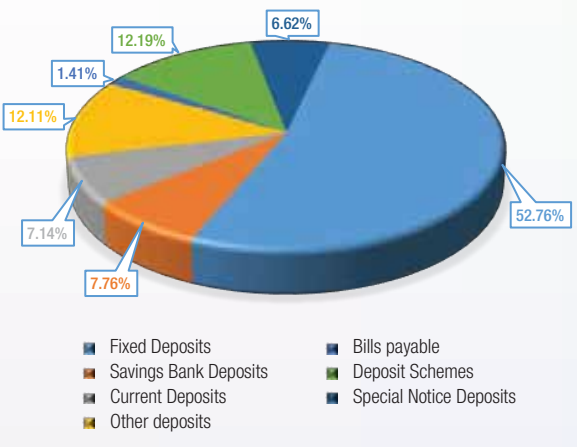
Deposit builds up the strong foundation of operating assets of the Bank. It is recognized as the blood of financial institution and gives strength to run the business activities. In pursuit of deposit mobilization the Bank continued to succeed during the year 2021 with deposit balance of Taka 268,803.05 million from Taka 241,630.24 million in 2020 registering a growth of 11.25 percent. Our collective efforts in ensuring superior customer services through numerous delivery channels across the country could make it possible. Countrywide Branch Network and SME/Agri. Service Centers with a focus on rural customers have given the lower income segment an access to Online Banking System and opportunity for prompt receipt of remittances. We have wide range of our liability products which include fixed deposit, multiple savings schemes, current and savings deposit, special notice deposit etc.

Table: Comparative Deposit Blend of the Bank

(Figure in million Taka)

Type	2021	2020
Fixed Deposits	141,808.66	124,943.99
Savings Bank Deposits	20,860.46	15,729.82
Current Deposits	19,202.69	20,444.06
Other deposits	32,553.80	31,420.48
Bills payable	3,799.67	3,900.20
Deposit Schemes	32,777.78	28,900.38
Special Notice Deposits	17,799.99	16,291.31
Total	**268,803.05**	**241,630.24**

Composition of Total Deposits - 2021



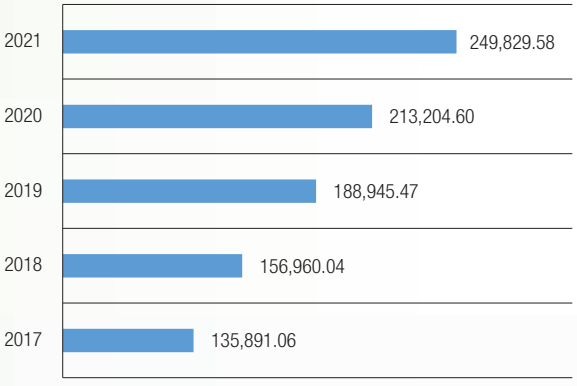
Credit Portfolio

The Bank maintains a well-diversified loan portfolio by extending project finance, export finance, SME loans, commercial credit, continuous loans, agricultural credit, house building loan to the deserving clients and staff. A wide range of business, industry, service and trade sectors constitute the Bank's advance portfolio.

The credit portfolio of the Bank is composed of Corporate, SME and Retail Products under both conventional and Shariah based terms. Credit activities of the Bank are administered by the Credit Committee at Head Office with delegation of responsibilities grouped into assessment of risks, lending decisions and monitoring functions.

At the end of 2021, credit portfolio of the Bank increased by Taka 36,624.90 million to reach the total of Taka 249,829.58 million against Taka 213,204.68 million in 2020. The growth recorded was 17.18 percent over the preceding year. Our loan recovery efforts were successful and total non-performing loans accounted for 2.73 percent of total loans at the year-end 2021. Bank's Credit to Deposit ratio was 76.22 percent as of 31st December 2021.

Trend of Five Years Loans & Advances (Taka in Million)



Geographical location - wise (division) distribution of Loans, advances and lease/investments

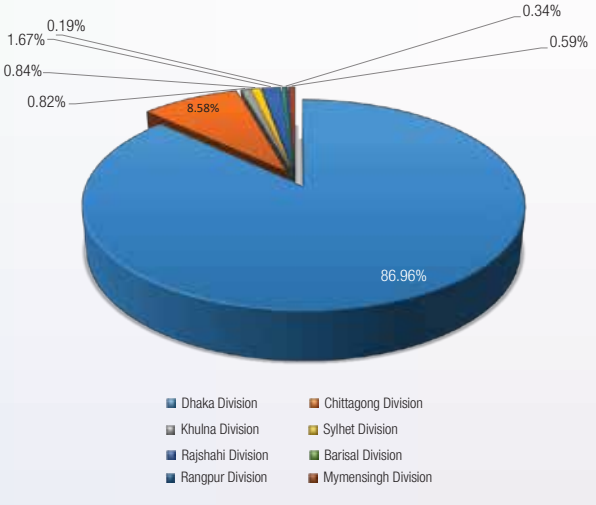


Table: Sectors & Subsectors/Industries of the National Economy as on 31.12.2021
(Amount in crore Taka)

Sl	Sector	Sub-sector/Industries	Outstanding Amount	Percentage (%)
1	Agriculture			
		i) Crops	12.89	0.05
		ii) Forestry		
		iii) Livestock	78.69	0.31
		iv) Fisheries	47.28	0.19
		v) Others	264.04	1.06
2	Mining & Quarrying			
		a) Lime stone		
		b) White Clay		
3	Industry			
		i) Large Scale		
		a) Food Manufacturing	517.70	2.07
		b) Beverage	46.64	0.19
		c) Tobacco		
		d) RMG & Textile		
		i) RMG	5,023.36	20.11
		ii) Textile	2,323.85	9.30
		e) Footwear, other wearing apparel & made up Textiles;	14.38	0.06
		f) Wood cork & allied products	0.35	
		g) Furniture & Fixture	10.30	0.04
		h) Paper & paper products	141.71	0.57
		i) Printing, publishing & allied industries	576.93	2.31
		j) Leather & leather products	103.41	0.41
		k) Rubber products	101.23	0.41
		l) Chemical & chemical products	86.37	0.35
		m) Petroleum & coal products		
		n) Non-metallic mineral products	61.35	0.25
		o) Basic metal products		
		p) Metal products except machinery		
		q) Machinery except electrical		
		r) Electrical machinery & apparatus	38.09	0.15
		s) Transport equipment		
		t) Other manufacturing industries	2,186.93	8.75
		u) Ship building	274.28	1.10
		v) ship breaking	48.80	0.20
		w) Pharmaceutical	90.97	0.36
		x) Cement	186.57	0.75
		ii) Small Scale	1,969.00	7.88
4	Constructions		919.31	3.68
5	Power, Gas, Water & Sanitary Services			
		i) Power Generation	478.03	1.91
		ii) Gas	17.28	0.07
		iii) Water & Sanitary Services		
6	Transport, Storage & Communication			
		i) Land Transport	16.34	0.07
		ii) Air Transport	0.87	
		iii) Water Transport	5.20	0.02
		iv) Communication	36.03	0.14
		v) Storage		
7	Trade Services		3,574.50	14.31
8	Housing Services			
		i) Urban		
		a) Commercial	519.22	2.08
		b) Residential	582.06	2.33
		ii) Rural		
9	Public Admn. Defence			
		i) Central Government		
		ii) Local Government		
10	Banking & Insurance			
		i) Banking		
		a) Public		
		b) Private		
		ii) Insurance		
		a) Public		
		b) Private	0.02	
		ii) NBFI		
		a) Public		
		b) Private	300.08	1.20
11	Professional & Misc. services			
		i) Educational Services	173.07	0.69
		ii) Medical Services	39.66	0.16
		iii) Legal Services		
		iv) Recreation Services	34.88	0.14
		v) Personal Services	769.11	3.08
		vi) Hotel & Restaurant Services	20.21	0.08
		vii) Religious Services		
		viii) Domestic Services		
		ix) Others	1,944.44	7.78
		x) Car loans	64.90	0.26
		xi) Credit Cards	162.16	0.65
		xii) Media financing		
		OBU financing	1120.46	4.48
		Grand Total	**24982.95**	**100.00**

Corporate Business

Corporate Finance Unit

Corporate Banking Division (CBD), one of the predominant divisions of The Premier Bank Limited, has long been providing financing to major corporate client of the country through satisfying their financing needs with tailor-made products/services, thus contributing towards the economic growth of the nation. CBD provides financing in power, infrastructure, pharmaceuticals, cement, steel, ceramics, food and beverage, trades as well as contractor finance through work order financing and other services etc. CBD also provides financing to non-bank financial institutions.

The Corporate Banking Division acts as 'Relationship Manager' for the corporate business proposals. Branches send their corporate business proposals to CBD. After analyzing a proposal, CBD prepares a summary of the merit/feasibility of the proposal and places it to the Head Office Credit Committee. CBD prepares Minutes of the Head Office Credit Committee and forward to CRM Division for approval from competent authority. CBD also coordinates with Branch, CRM Division, CAD Division, Law Division, International Division as well as Bangladesh Bank and other regulatory authority to facilitate corporate business houses.

As of end of 2021, the loan portfolio of Corporate Loan stood at Tk.836.81 crore (around 33.50% of the total loan portfolio of the Bank) recorded 27.04% growth over 2020. CBD also handled import business of Tk.12,424.80 crore in 2021 out of total import business of the bank of Tk.27,033.45 crore in 2021.

To support the economy and to offset the economic losses as caused by COVID-19 pandemic CBD played a significant role for distributing financial stimulus fund for Corporate Clients of The Premier Bank Ltd. as declared by the Government. CBD provided additional working capital finance under stimulus fund for 84 nos. of corporate clients who were approved total limit of Tk.574.00 crore.

Major Achievements for CBD in 2021

- Attained 27.04% credit growth and 68.05% import growth over 2020
- Achieved target for loans and advances for 2021
- Successfully disbursed stimulus fund for large industries and services sectors

Major Challenges for CBD in 2021

- Adverse effect of Multiple waves & surges of COVID-19 pandemic
- Dullness in sales and investment flow in private sector
- Declining inflation and GDP of Bangladesh in 2021

Strategy for CBD in 2022

- Enhance concentration towards "Tracking Based Finance" or "Cash Flow Based Finance"
- Selective Industry Approach such as ICT, light engineering, pharmaceuticals, infrastructure, frozen food, energy, ceramics, and tourism industry etc.
- Lessening of unutilized continuous funded limits through Term Out process
- Pursue for more collateral security for exiting composite facility as well as any fresh finance

Export Finance Unit

Bangladesh is the eighth most populous country in the world, which has placed it on advances of a labor intensive country. Undoubtedly, our economy has been shifting from merely an agriculture dependent country to an export dependent country. The agriculture sector employs 40.6 percent of the population, it accounted for only 13.47% of GDP in FY 2020-2021, according to the Bangladesh Bureau of Statistics (BBS). The industrial sector accounts for 34.99% of GDP and employs 20.40% of the population, primarily in the RMG and light manufacturing sectors.

RMG is the driver of industrial sectors of the country. Bangladesh, the 2nd largest apparel exporter of the world, made export of USD 31456.73 Million out of total export of USD 38758.31 Million which is 81.16% of total export marking a growth of export at 14.81% in RMG sector over the FY 2019-2020 denying the challenges of COVID- 19. RMG contributed 16% of GDP, 4.4 million people are working in RMG, the industry directly supports livelihood of 40 million people of the country. At present 4328 factories are actively involved in exporting RMG.

Export volume of the country 03 (three) years ago was USD 40.5 billion where Export of RMG Sector was USD 34.13 billion with share of RMG sector 84.21% in the Fiscal Year (FY) 2018-2019. In comparison between FY: 2018-2019 and FY: 2020-2021 export of the country has declined for USD 1776.73 Million marking decline of export at 4.38% and export of RMG sector has declined for USD 2676.54 Million marking decline of RMG export at 7.84%. Business insiders say that this happened due to world-wide COVID-19 pandemic shocks.

Though RMG export of the country declined reasonably due to pandemic but export volume of PBL has increased in last 03 (three) years posting an extraordinary record i.e. total export were Tk 10,923.00 crore in 2019, Tk 10,963.71 crore in 2020 which jumped to Tk 17,208.07 crore in 2021 marking a growth of 57.54% over the year of 2019.

The Premier Bank Limited (PBL) made the remarkable achievement in export in the year 2021 compare to earlier years due to strong relation with our export clients through its several products and serving them with excellence keeping the pricing aligned with market.

The export finance unit of the Bank also contributed enormous in industrial import. Total import of the Bank was Tk 15,541.24 crore in 2020 while export customers contributed Tk 8147.53 crore which was 52.42% of total import by the Bank. In 2021, Total import of the Bank increased to Tk 27,033.45 crore while export customers contributed Tk 14,608.66 crore, which is 54.04% of total import of the Bank marking import growth of 79.30% in 2021 compare to 2020.

Total Trade volume i.e. export-import of PBL in 2021 is Tk 44,241.53 crore while contribution made by the RMG sector stands at Tk 31,816.73 crore with posting the share of RMG sector at 71.92% out of total non-funded business of the Bank.

Besides, loan & advance portfolio of the Bank in 2020 was Tk 21,320.47 crore while RMG portfolio was Tk 7428.11 crore covering 34.84% . In 2020, loan & advance portfolio of the Bank was of the credit portfolio. In 2021, loan & advance portfolio of the Bank stands at Tk 24,750.65 crore while RMG portfolio reached at Tk 8,564.08 crore covering 34.60% of the credit portfolio of the Bank.

Meanwhile, the Bank has implemented Bangladesh government's program on different stimulus packages under Bangladesh Bank (BB) circulars from time to time, while RMG sector got the highest priority for working capital financing and 69 nos. export customers were approved total limit of Tk 244.07 crore. Besides, Tk 220.78 crore was disbursed on account of RMG worker's salary payment under BB stimulus package covering 100% of the BB limit.

Managing stressed portfolio has been great concern for Export unit which the unit handled successfully. Percentage of NPL reduced by 0.59% in 2021 over 2020 and amount was tk. 62.56 crore. Earning in Readymade Garments Industries (RMG) is also increased by 27.74%.

Key features of the unit are-

a) Ensuring quick disposal of the proposal
b) Providing service ensuring Excellence
c) Monitoring the portfolio effectively as such PBL recruited 6 merchandisers for proper health checkup of garments clients.
d) Enhancing non funded business.
e) Maintaining funded non funded loan ratio as per BB guide line.

Future Strategy of Export unit - Grow export business keeping following points in consideration -

a) Marketing customers who have proven track record.
b) Good financial standing
c) Owners have adequate experience in their line of business
d) Strong monitoring
e) Complaint factories may be preferred

Corporate Liability & Cash Management Unit

The Corporate Liability & Cash Management Unit also has foreseen the challenges of the Year 2021 since there were some changes to be happen such as imposing a ceiling on interest rate for all the schedule banks effective from 2020 but the outbreak of the global pandemic of COVID-19 was unanticipated. Emerges of the pandemic forced the whole world into a locked down situation which slowed down the economic activities globally. But during the period the collective response of the Corporate Banking Division to the pandemic thus far has been notable. It was not easy feature to go fully virtual and execute an untested operating model in a matter of weeks. Despite some hiccups, many banking operations were executed smoothly. Customers were served, employees were productive, and regulators were reassured. Banks effectively deployed technology and demonstrated unprecedented agility and resilience.

Corporate Team also reshaping the deposit mix by responding to the Govt. directives on interest rate ceiling by lowering the high cost deposit into low cost deposits. Ensuring no cost deposits by extensive utility bill collections, introducing technological advancement in bill collection service, hand shaking with Digital Financial Services such as Nagad is remarkable effort to cope with the challenges. The efforts paid off when Dhaka WASA awarded The Premier Bank Limited as the 2nd position among all the banks and MFS for the year 2020-21 for WASA bill collection.

CMSME Business

Cottage, Micro, Small & Medium Enterprises (CMSMEs) are considered as the engine of economic growth throughout the world. CMSMEs are playing a vital role in employment generation for sustainable industrialization in both the developed & developing countries of the world. In context of Bangladesh, there is no alternative of Cottage, Micro, Small & Medium enterprises for rapid industrialization and national economic growth through lower capital investment and employment generation.

Keeping in view of the contribution of CMSMEs in the growth of the economy of Bangladesh, our SME Banking Division has been staffed with experienced and well-groomed personnel to provide state of the art services to the CMSME

clients. Our SME Banking is offering different products on the basis of CMSME client financial requirements to develop their business. We are serving our CMSME clients through our all branches including twelve SME/Agriculture Branches. We have an experienced SME credit team for quick disposal of CMSME loan applications. At the end of 2021, CMSME loans accounted for about 27.54% of total loans & advance portfolio of the bank, which has been distributed among well diversified CMSME sectors, such as cottage industries, handy crafts, paper carton manufacturer, power loom, small & medium sized garments, micro & small trading etc. Based on CMSME customer demand our SME Banking Division introduced 4 new loan products namely (i) Premier Quick Trade (Trade Finance Product for Emerging Market segments i.e. newly developed SME Industries, Servicing & Trading concern which are directly involved in different backward linkages business), (ii) Premier e-GP Finance & (iii) PREMIER PRAPTI-OD (GEN) (iv) PREMIER PRAPTI-TL.

CMSME Loan & Advance portfolio of the Bank has reached a new height in 2021 in terms of volume and number. Outstanding loan portfolio of CMSME segment recorded BDT 6,572.76 crore at the end of 2021. Earlier The Premier Bank Ltd. was honored with the Prestigious International Award of "Fastest Growing SME Bank in Bangladesh 2018" by International Finance UK. Our vision for 2025 is to position The Premier Bank Ltd. as the Best Structured CMSME Bank in Bangladesh.

Business Sector	Loan Disbursement Target Under Stimulus Package	Total Loan Disbursed	(%) of Achievement
CMSME	480.00	543.49	113.23%
Agriculture	55.00	67.00	121.82%

Alongside significant contribution to CMSME Business, The Premier Bank Ltd. has successfully achieved 113.23% disbursement target of loan under Stimulus Package for COVID-19 affected CMSME Businesses and received Letter of Appreciation from the Honorable Governor of Bangladesh Bank as recognition for the remarkable achievement of CMSME Stimulus Package in 2021.

Agriculture Finance

Agriculture is the backbone of our economy. In order to ensure food security by raising food production, Bangladesh Government has given top priority to develop Agriculture sector. As per agriculture credit policy 2020 – 2021, Bangladesh Bank set agriculture loan disbursement target for all commercial banks. To support the Bangladesh Government strategies in the financial year 2020-2021, The Premier Bank disbursed BDT 372.35 crore against the target of BDT 356.00 crore in agriculture sector under various segment i.e. crop cultivations, Poultry, Dairy, Fisheries, Agro Farming etc. Bank has decided to find out the prospective areas where we can contribute with agro credit to develop the rural economy of Bangladesh. The Premier Bank Ltd successfully made 100% disbursement of BDT 67.00 crore under Bangladesh Bank Special Incentive Refinance Scheme for Agriculture Sector to support the farmer/agriculture business sector affected by pandemic Corona virus (COVID-19). In 2021 The Premier Bank Ltd. extended financial support to the tune of BDT 12.45 crore among 615 rural & sub-urban individuals to increase their income generating activities under two special loan products (i) Premier Samridhi (Loan product for 10/- TK Account Holders, Small/ Marginal/ Landless/ Natural Disaster Affected Farmers) & (ii) Premier Grameen Swanirvor (Agriculture and Rural credit). In 2021 Premier Bank also introduced 6(Six) separate agriculture loan products in the name & style of (i) PREMIER AGRI-STL (ii) PREMIER AGRI-TL (iii) Premier Agri-OD(Gen) (iv) Premier Agri-CC(Hypo) (v) PREMIER AGRI BAI-MUAZZAL (vi) PREMIER AGRI-HPSM

Women Entrepreneurs Finance

Women Entrepreneurs Finance is exclusively tailored to give women entrepreneurs extra edge and advantage to meet their financial freedom through their innovative venture. We have financed BDT 279.47 crore during the year 2021 to women entrepreneur. To provide cordial & pleasant banking service to women entrepreneurs, bank established dedicated women entrepreneur desk at our all branches for following purpose-

1. To support self-reliant women entrepreneurs.
2. Developing their saving habit and making social contact of women entrepreneurs.
3. To create employment of the underprivileged women.
4. To participate in the socio economic development of the country by empowering the women entrepreneurs.

Retail Banking Business

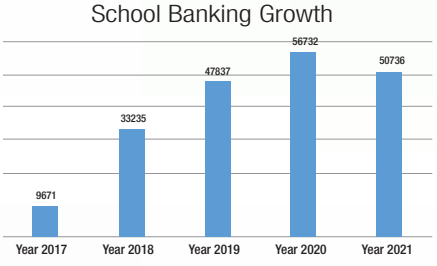
Retail Banking defines the look, tone, style and flavor of the brand. Premier retail banking products and services are designed to cater to the end-to-end needs of Farmers to Pension enjoying customer. Premier Bank is preferred to all customers because it offers the entire banking experience under one roof. Amazing offers, customized, digital solutions and quick turnaround times are some of the hallmarks of Premier Bank that has made it the banker of choice in Bangladesh. In 2021, we have taken modern Retails Banking Strategies and in 2022, we will move forward by adapting more innovative and customer friendly strategies.

Presently the division offers a wide range of retail products under both asset and liability portfolio. The Deposit Product is Premier Savings Account (SB), Premier Current Account (CD), Premier Payroll Account, Premier Genius Account under school banking program, Fixed Deposit Account (FDR), Double Benefit Scheme (DBS), Monthly Savings Scheme (MSS), Monthly Income Scheme (MIS) and Education Saving Scheme (ESS), Registered Retirement Deposit Plan (RRDP), Shwapno (Two Years Monthly Deposit Scheme). Our Retail Loan Products comprise of Secured Overdraft Loan, Home Loan for Freedom Fighter, Car Loan etc. In 2021, we designed a complete home loan solution which is so far the best product in the market comprising following types of loan:

- My First Home
- Home Construction Loan
- Takeover Loan
- Interior & Exterior Loan
- Home Line of Credit (HLC)
- Interest Only Home Loan
- Home Clubbed Secured

School Banking

Since the inception of School Banking, Premier Bank launched School Banking Program and the Bank successfully participated all school Banking conferences and seminars organized by Bangladesh Bank in different division of Bangladesh. It is notable that recently Premier Bank received the School Banking Award from Bangladesh Bank in a program at BBTA auditorium for "Extensively Promoting Financial Products and Services to Students, Parents and the Teachers and unbanked people of that community to join the journey of Financial Inclusion.



Create awareness on Savings habit from childhood; the bank has performed school banking activities among renowned schools of the country with guidance of Retail Banking Division. We organized series of activities like; Debate competition, Quiz competition etc. and then, distributed prizes, gifts among students across the country to promote school banking focusing account of students, Teachers salary accounts, Tuition fees account etc. We are also offering following products & value promotions under school banking:

- Premier Genius Account
- Education Savings Scheme
- Tuition Fee Collection Services
- Payroll Banking Service for Teachers and
- Administrative Employees
- Dedicated Relationship Manager or Officer for smooth banking operation.

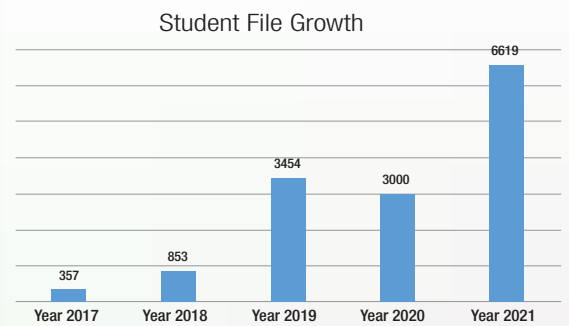
Student File Service

Every year many students in Bangladesh go to abroad for higher study in abroad, they have to make payment of their tuition fees and other fees. As per Bangladesh Bank Guidelines, a Student File is required to be opened for payment procedure for abroad payments.

Only AD branches are allowed to make payments for admission and study by Bangladeshi Nationals in regular courses such as Under-Graduate, Post Graduate, Language course per-requisite to Bachelor Degree and Professional Diploma/Certificate courses in recognized institutions in abroad. Bank can take Service Charge / Ujrat Bill Wakalah (Wakalah fee) from the applicant to open the Student File.

All payments (for one year only) are payable to the educational institution is issued in favor of the institution concerned in the form of TT/MT/Draft. Payment for board and lodging and other incidental charges which are not compulsorily to be in favor of the educational institution may be issued in favor of the student in the form of TC/Draft. If advance is required, mentioned in written form, advance is allowed.

In year 2020 & 2021, Premier bank limited created a history to open 3000 & 6619 student file accordingly.



Agent Banking

Since the inception in October 26, 2018 the core objective of the Agent Banking Division is to be the Center for Financial Inclusion of the unbanked people. Being one of the most vibrant bank, the Agent Banking Division of The Premier Bank Limited is focused to ensure service with quality for the least developed people by establishing Agent Banking Outlet in remote places where the banking service is yet to be reached. In short, the initiative is to ensure the financial inclusion for the underprivileged people of the country.

Delivering our Agent Banking services accessible to mass and establishing Premier Agent Banking as a mark of top notch service, quality and reliability engraved in the minds of customer and community as a whole. Though we are currently offering various services like Account Opening (Savings, Current, Scheme Deposit, Term Deposit), Cash Deposit Services, Cash Withdrawal, Fund Transfer, Inward Remittance Disbursement, Different Fees & Utility Bills Collection etc. In addition to that, we are working to develop different product for the mass to ensure their participation in formal banking channel. Moreover, we have been able to start a new channel of Agent Banking Network with ROBI AXIATA LTD which will add value to expansion of our service coverage in order to ensure easy access for the mass people.

On the contrary, there are many places where conventional branch banking may not be able to offer cost-effective banking services and such cases, Agent Banking is the solution to minimizes the operating and establishment costs for banks. In order to focus more on service coverage, our intension is to set our Agent Banking Service to be most desired bank by ensuring nationwide service coverage.

Agent Banking Service has proved as the most trusted medium of transaction across the country and our vision is to replicate the trust in our rural economy which will contribute to the economic growth of our national economy. The service is in other word, it will reduce the gap between the banked and unbanked population which will bring our rural economy into our mainstream financials which may double the size of our economy within short span of time. Keeping the interest of various stakeholders, every transactions is secured through bio-matric authentication on real time mode.

Financial inclusion is now the most pulsating factor for the economic development and reduction of poverty and The Premier Bank Limited is planning to increase the customer segment by the mass people for being the active contributor of the sustainable development goal.

Card Business

Premier Bank Limited as the first principal member of VISA card has been playing a significant role in leading the Credit Card business in the country since 2004. Premier Card is now conducting its operations as principal member of MasterCard and Visa Int'l and doing Card Issuing and Acquiring business both. Any local or foreign MasterCard, VISA branded credit/debit/prepaid card users have wider access to our Own 24 - hours ATM network as well as 24x7 Call Centre(16411). 2021 was a year of significant progress and evolution for Card Division.

We have achieved the below milestone as on 2021:

- Our all Cards are fully secured and EMV CHIP compliant meeting regulatory requirement with zero fraud loss
- Introduced state of the art 24x7 Call Centre
- Signed more than 400 merchants for our value added product ComfortPay Installment Plan(3,6,9,12,24)(EMI)
- Remarkable growth in Profit line(12.12 Crore Milestone)
- Remarkable growth in credit card advance i.e. 162 Crore
- Implemented 2FA (2 Factor Authentication) for online transactions
- Introduce lounge at Airport for local & international customer
- Implemented Credit Shield / Safety Net Insurance policy(Double Benefit) for the Credit Cardholder and settled number of claims
- Cash withdrawal facilities through Branch POS
- Credit Card Payment through Pmoney mobile application
- Buy 1 Get 1 facilities with Hotel Renaissance Dhaka Gulshan

In the year 2021, we have achieved remarkable growth in our credit cards and we have booked 54,013 Debit and 3,069 Credit cards in this year. We have installed 110 ATMs which will accelerate to Increase our CASA base & debit card growth. Our selective approach towards lending for 2021 meant that business growth was steady, which allowed us to bring other areas of our operations into focus, including brand building, infrastructure and transitioning the business towards a more Customer - centric model .Our EMV chip card & 2 Factor authentications put us in a strong position in the market and have served customer interest greatly.

Card Business already set its ambitious strategies for making consistent business growth in 2022 and the priorities are as follow:

- Up gradation of core card System with full certificate of PCI-DSS
- Contactless, QR Code based payment introduce
- Robust collection and Recovery strategy to reduce the bad loan amount
- Introduce value added services and with diversified product incorporate for our valued customer
- Reward incentive program for heavy user
- Discount Facilities in renowned Hotel, Restaurant, Hospital, Air lines and others Merchants

New Product initiatives are as below:

Products:	Value Added Services (VAS):
1. VISA Signature	1. e - Statement
2 . MasterCard World	2. Reward Module
3 . MasterCard Platinum Debit	3. Priority Pass
4 . VISA Prepaid Local & Virtual	4. Premier Lounge
5. Visa Direct & MasterCard Money Send	5. Cash EMI facilities
6. QR Code based Payment	
7. Contactless Card	

We are committed to keep growing to deliver quality services and convenience to our Customer with our motto “Service First".

Islamic Banking

The Premier Bank limited has been providing Islamic Banking Services Since 2003 with 02(Two) dedicated full fledge Islamic Banking Branches under its Banking Network: one at Mohakhali, Dhaka and another one at Laldighirpar, Sylhet. These branches collecting Deposits & manages Investment under the Brand name “Premier Tijarah” and abled to achieve tremendous business growth due to customer’s confidence & compliance of Islamic Shari’ah. Meanwhile, the bank has opened 20(Twenty) Islamic Banking Windows at different conventional branches of the bank having license from Bangladesh Bank and all of the Windows are operational. Besides, the bank is going to open another 05(Five) Islamic Banking Windows very soon. All kinds of Islamic Banking facilities like General Banking, Investment & Trade Finance facilities are available at those IBWs. The bank has been maintaining separate “Accounting System” since inception of Islamic Banking Operation, which is completely different from Conventional Banking system ensuring the standards adopts by “Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI)”

Our Islamic Banking Branches & IBWs offer Deposit products under “Al-Wadiah” and “Mudaraba” Principles. These products have been designed focusing “Present Market Demand”, adding “New Features” and above all maintaining “Customer Satisfaction”. Besides, the bank also offers investment under the modes of “Bai Al-Muajjal”, “Bai Al Murabaha”, “Bai As-Salam”, “Hire Purchase Under Shirkatul Melk”, Ijarah, “Musharaka”, “Quard” etc. It’s not just a business, while we designed products, we always focus on “Welfare” and establishment of “Justice, Equity & Ethics” in the society.

Meanwhile, the bank has introduced 03(Three) Deposits products (1) “Hajj Plan Scheme” for those persons who intended to perform holy Hajj in future (2) “Cash Waqf Deposit” for those persons who intended to deposit for the Poor’s & less privileged persons of the society(3) “Mahar Savings Scheme” to protect the women rights in the society, bank introduced the noted scheme for the married/unmarried persons(18 years) who deposits a certain money in a month to ensure Mahar for his wife since it is mandatory in Islam.

Besides, the bank has introduced online Islamic Banking Service to cover other branches to reach the services to the doorsteps of the mass peoples. Thus, the customers can avail Deposit, Investment & other services from any of the branches.

International Trade and Foreign Exchange Business

Trade Finance and guarantee

International trade and foreign exchange operations of the bank are conducted under the active supervision of International Division. The bank provides trade service through 18 Authorized Dealer (AD) Branches, Centralized Trade Operations Department and Off-shore Banking Unit. The bank handled total import and export business during 2021 for BDT270,335.60 Million and BDT172,080.70 Million that witnessed growth of 73.94% and 56.94% respectively over 2020. The key export items were Ready Made Garments (RMG), leather shoes and other finished leather products, plastics, pharmaceuticals, ceramics, handicrafts and food items etc., while the main import items were industrial machineries, raw materials, chemicals, food items and commodities.

The bank also handled guarantee business of BDT60,390.00 Million in 2021. A number of foreign companies participate in construction/development of various projects in Bangladesh and submit their bids for which Bid Bond/ Performances Guarantee/Advance Payment Guarantees are required by the Government Agencies. We advise/confirm/re-issue Bid Bond, Performances Guarantee, Advance Payment Guarantees etc. to various beneficiaries in Bangladesh against Counter Bank Guarantee from correspondents abroad.

Correspondent Banking

In order to facilitate Foreign Exchange (FX), Foreign Trade, Guarantee and other Foreign Currency (FCY) business and transactions for our clients, The Premier Bank Limited maintains Correspondent Banking Relationship with number of banks at home and abroad. The relationship has been expanded to 600 correspondents through 189 banks in 79 countries as on December 31, 2021. International Division maintains 25 Nostro Accounts in 12 major international currencies. The bank also enjoys substantial credit lines from correspondent banks for adding confirmation to Letter of Credits (LC) as and when required that facilitates international trade.

Export Development Fund (EDF)

The export sector in Bangladesh has grown up considerably making a major contribution to the national economy and plays an important role in earning foreign currency. Since establishment of EDF by Bangladesh Bank in 1989 with an objective to assist exporters for procuring raw materials through opening LCs or Back To Back LCs at sight and usance payment basis. Our AD Branches receive refinance in United States Dollar (USD) from the EDF Section under FRTMD of Bangladesh Bank through International Division, Head Office against their foreign currency loans to manufacturer-exporters. Clients of the bank enjoyed USD390.42 Million as EDF loan during 2021 which is 22.10% more than that of the figure of 2020 from Bangladesh Bank. The amount is expected to increase further during 2022 in conformity with the growing export business of the bank.

Off-shore Banking Unit (OBU)

Off-shore banking has become an important segment of international trade products and services. To cater the demand for off-shore banking services, the bank started its off-shore banking services since January 2010. Off-shore Banking Unit (OBU) of the bank offers Deposit, Trade Finance and Foreign Currency Credit services to its eligible clients. Apart from servicing Type-A industrial units of Export Processing Zones, our OBU also serve on-shore clients within the purview set by Bangladesh Bank. OBU of the bank offers: Foreign Currency Deposit Account of Non-residents; Usance Payable At Sight (UPAS) Documentary Credit; Time Loan in Foreign Currency; Term Loan in Foreign Currency and Full-fledged export-import services to Type-A industrial units of EPZs. Total loans and advances from the operation of off-shore banking amounted to USD229.37 Million in 2021. Our OBU also contributed income of USD4.64 Million during the year 2021.

Remittance Services

Remittance has been playing a crucial role in the economic development of the country. In Bangladesh, remittance is one of the most important economic variables in recent times as it helps to increase foreign exchange reserves, enhancing national savings and increasing velocity of money. Inflow of remittance is greater than foreign aid and thus helps in lessening dependence on foreign aid. Remittance growth in recent time in Bangladesh is very significant and is the second largest source of foreign exchange earnings after the garment sector. There are now over 10 million Bangladeshi expatriates working in the world. Remittance contributes nearly 6.71 % to the gross domestic product (GDP) of Bangladesh. It has transformed rural economy by enhancing the quality of life of the dependents of the remitters. Most remarkable contribution of the NRB's is the investing of their hard earned money for development of our rural economy in the form of SMEs and investment portfolio as a whole. Remittance has kept our economy strong when others are facing crisis.

The Premier Bank Limited has a wide network of drawing arrangement with major global money transfer companies and reputed exchange houses all over the world, so that NRB can easily send remittance. We have a modern centralized operation system for receiving remittance and 124 branches, 50 sub branches and Agent Banking outlets to ensure smooth remittance service delivery for NRBs and their beneficiaries. Our large global network enables NRB customers anywhere in the world to send both Instant Cash Transactions and Account credits. Third party account credits are settled promptly through BEFTN (Bangladesh Electronic Fund Transfer Network). In fact, we are able to cover whole Bangladesh with our wide network. There is a 'Remittance Help Desk' in our all branches to ensure quick payment of cash remittance, open their accounts and address any other remittance related issues. We make utmost effort to render best customer service to our NRBs and their beneficiaries to achieve sustainable growth.

During the year 2021, the world was beset by the covid-19 pandemic with plummeting the business outlook, yet we have achieved grate success with a positive growth in remittance. In 2021, the performance of Wage Earners remittance growth was 91% compared to 2020.

We have undertaken various initiatives to encourage remittance flow and empowerment of NRBs and their beneficiaries.

1. Introduction of API Facilities. This has enabled faster and secured data transmission.
2. Double session BEFTN transaction credit facility for the Remittance customer has enable faster service.
3. Premier Remittance Savers Account for Remittance Beneficiary can be opened with no annual service charge, free debit card and higher interest rate.
4. We are investing in modern technology so that remittance delivery can be easy, fast and reliable.
5. Remittance promotion campaigns are held each year to acknowledge the contributions of NRBs by providing gifts to their beneficiaries and ensuring better customer service.
6. Probashi Palli Mela is held each year to honor NRBs and their families for their contribution to the economy and underscore the importance of sending remittance through legal channel and avoid Hundi (Illegal Channel).
7. Bangladesh Government has declared 2.5% cash incentive to all wage Earners Remittance to encourage remittance through legal channel. The Premier Bank Limited is assisting customers to receive the cash incentive on all wage earners remittance.

We will strive to maintain the growth as we believe in the importance of remittance in the development of country's economy. With consolidation of our relations with global partners, we hope to achieve significant remittance growth in 2022. We are empowering remittance beneficiaries through financial inclusion in the banking sector by opening Remittance Savers Account. All in all The Premier Bank attaches the highest priority to the remittance and its customers.

Treasury Operations

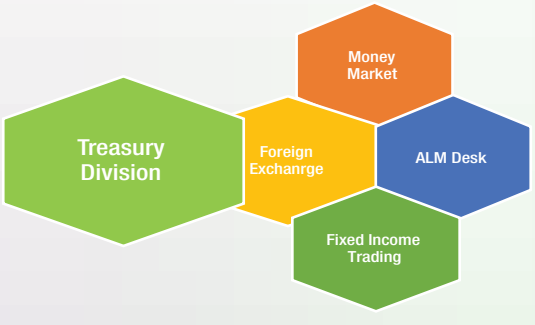
Treasury operation plays one of the most pivotal roles by ensuring the most efficient utilization of cash and financial services. Treasury division ensures a proper rapport with the central bank and represents the organization in the industry through its daily operations. It has to be stated that Treasury holds an influential role in building a favorable image of the bank in the industry. It complies with the rules and regulations of the central bank through maintaining Cash Reserve Requirement, Statutory Liquidity Requirement as well as Basel-III liquidity ratios.

Despite facing COVID-19 situation, Treasury has made a significant contribution to the Banks' profitability, risk mitigation and liquidity management in the year 2021. Treasury proactively conducts its role & makes a very impressive profit along with Capital Gain BDT 111.28 crore in 2021.

We have separate Front Office, Back Office and Mid Office with different reporting lines as per international best practices for Treasury management. Front office is responsible for dealing activities, Back Office for settlement of transaction and Mid Office for monitoring and looking up the compliances.

The key responsibilities assigned to the Treasury Division include the following:

- Manage the bank's balance sheet and maintain regulatory requirements.
- Manage the ALCO processes to ensure growth & sustainability of the Banks.
- Ensure profitability through treasury operations.
- Minimize market risk & liquidity risk through proper planning & forecasting.



Money Market Desk
Money Market desk ensures sufficient liquidity, compliance regulatory requirements i.e. maintain of SLR & CRR requirement of the bank and minimize market risk and liquidity risk.

Money market scenario of Bangladesh changes much in 2021 as the deposit rate restriction set by Bangladesh Bank. Premier Treasury Division proactively done its money market operation and boost of profit to the bank. The Money Market desk facilities are call money, term money, SWAP, Repo, Reverse Repo etc.

Foreign Exchange Desk
We have a separate Foreign Exchange (FX) desk where experienced dealers are engaged in foreign currency transactions. FX desk become more proactive in 2021 though overall economy faces challenges for the Covid-19 pandemic. The significant volume of income contribution from treasury in the form of exchange earning this year was possible because of prudent management of NOP (Net Open Position), efficient organization of liquidity flow arising from export-import business, and proper market forecasting.

FX desk become one of the most FCY trader in Spot, Swaps, Placements and Forward transactions in interbank market. Moreover, Treasury Division provided appropriate fund support to OBU and utilized the surplus FC fund in interbank to earn interest income.

Fixed Income Trading Desk
Premier Treasury Division proactively conducted its role in fixed income trading & made a very impressive profit along with Capital Gain in 2021. We have Government securities investment window to support & services to the customers. The Fixed income trading facilities are buy-sell of Treasury Bill & Bond, Repo, Reverse Repo etc.

Asset Liability Management Desk
The key function of Asset Liability Management desk is to give insight to ALCO on Bank's balance sheet & off-balance sheet movement and key insight regarding market and industry trend on liquidity, Interest rate movement. The ALCO committee consists of the Managing Director as the Chairman of the committee & Head of Treasury is the member secretary meets at least once in every month to analyze, review and formulate strategy to manage the Assets and Liability of the bank. It takes various decision regarding interest rate of deposits, loan pricing, Credit Deposit Ratio, Fund transfer pricing etc.

ALM plays an important role by identifying and measuring risks and minimizing the risks using various financial tools for stabilizing the balance sheet and maximizing profit for bank.

Key Focus in 2021

Credit Risk Management

Credit Risk Management is one of the 6 core Risks of Bank. Its main purpose is to conserve Bank's financial and Capital strength, driving value creation and business development in line with the risk appetite and risk tolerance set by the Bank Management. Credit Risk Management Division of The Premier Bank Limited has always been on its strong foothold and relentless pursuit for excellence in Managing Credit Portfolios in order to maintain a sustainable growth altogether in all respect.

The most common phenomenon of banking business is facing multiline difficulties contributed by a series of reasons, the major cause continues to be directly related to lax credit standards, poor portfolio risk management, lack of information & attention to ever changing socio economic trend & market behavior resulting in deterioration of credit health and accumulation in toxic assets.

Credit risk is the potential & probability of failure of the borrower to meet its obligation in accordance with terms & conditions agreed upon. Banks need to manage the credit risk inherent in the entire portfolio as well as the risk in individual credit or transaction. We believe earnestly that an effective management of credit risk is essential to the long-term success of banking business.

A team of well-experienced bankers led by our Managing Director & CEO engaged in monitoring the Credit Risk adhering to Bank's Credit Policy, Regulatory Bindings, Prudential Guidelines and Circular letters issued from Bangladesh Bank from time to time.

CRM Division is also engaged in periodic revision and continual standardization of the Credit Policy of the Bank in commensurate with the "Guidelines on Credit Risk Management for Banks", "Guidelines on Environment and Social Risk Management [ESRM] for Banks and Financial institution in Bangladesh", and "Internal Credit Risk Rating System" of Bangladesh Bank. For obtaining comprehensive and reliable survey reports on the collateral securities, CRM Division is continually engaged in augmenting the overall Asset Quality and contributing to the growth and success of the bank.

The Premier Bank Limited has put in place sound practices more prominently mentionable on the following areas:

(i) establishing an appropriate credit risk understanding & analysis environment;

(ii) operating under a sound credit-granting process;
(iii) maintaining an appropriate credit administration, measurement and monitoring process; and
(iv) ensuring adequate controls over credit risk following regulatory compliance culture;

Furthermore, in the context of ever widening money laundering scenario of the economy, Credit Risk management of the Bank also act as vanguard to combat Trade Based Money Laundering as well as Credit Backed Money Laundering activities. Credit Risk Management Division of the Bank aims at complying Central Bank's comprehensive guidelines on Trade based Money laundering in each Trade Transaction. Credit Risk Management Division focuses on Price Verification, Transaction Monitoring and screening entire areas of foreign trade.

On the other hand, to combat Credit Backed Money Laundering, Credit Risk Management Division of the Bank focuses on AMT & CFT issues from account opening to end use supervision of the loans and advances. Bank is working on awareness and expertise of all concerned Officers/ Executives and Relationship Officers and Managers as to identify and manage Money Laundering Risk in an orderly manner.

The Premier Bank has integrated sustainability into overall Credit Management by adopting Environmental and Social Risk Management policy. Financing in sustainable eco-friendly and socially beneficial projects are at the core of Bank's area of lending.

Credit Risks Management Division is pledge bound to perform its duties and responsibilities to protect interest of the Bank and the stake holders at all levels, at all times.

Credit Administration

Credit Administration Division (CAD), Head Office works as a supporting wing of a Bank. Ensuring proper credit discipline in a Bank depends on a strong Credit Administration Division. CAD authorizes disbursement to Branches against sanction of loans by issuing Commitment ID. It ensures completeness of documentation and compliance of loan terms, conditions and covenants as per sanction terms following Loan Documentation Checklist (LDCL) before allowing Commitment ID.

CAD also monitors conduct of loan accounts and issues early alert to the Branches. Repayment time/schedule of loans is closely monitored and Branches are intimated two months ahead of the time of Expiry/Renewal by CAD. CAD reviews credit activities of the Branches on regular basis and apprises top Management of the status of credit disbursement, recovery, past due/overdue and classified loans as well as documentation status. Besides, it prepares and submits regulatory returns/statements related to credit to the concerned bodies and Bank Management on regular basis. In addition, CAD deals with all works related to CIB reports. It generates CIB reports from Bangladesh Bank web portal as per requirement of the Branches and deliver them to the respective Branches in time.

To ensure proper documentation and monitoring, we have established e-Doc. E-Doc is the automation process of security documentation and monitoring as it allows the electronic archiving of security documents along with reminder clock for better monitoring and control. Now 111 branches are running under E-Doc system. Remaining 13 Branches will be included in E-Doc system gradually.

Operational Organogram of The Premier Bank Limited has been revised with significant changes in the year 2017. Further, Credit Policy has been amended in the year 2020 wherein redesigned some activities of CAD to strengthen the asset quality of loan portfolio. To speed up the support service and more compliance in documentation formalities, Credit Administration Division (CAD) is working under Supervision and guidance of the Senior Executive Vice President and Chief Credit Officer (CCO).

Risk Management

Risk Management is the identification, evaluation and prioritization of risks followed by coordinated and economical application of resources to minimize, monitor and control the probability or impact of unfortunate events or to maximize the realization of opportunities. Effective risk management is fundamental to all parts of the Bank for maintaining stability and expanding business at a sustainable rate. We are committed to maintain high standards of corporate governance, sound risk management practices to achieve sustainable growth in long run. We continuously strive towards best risk management practices to support our strategic objectives. Details about risk management of the Bank have been disclosed in the separate part of this Annual Report.

Special Assets Management

To monitor and recover from the NPLs and Written-off loans, the bank has formed Special Asset Management Division (SAMD). To perform the activities in a befitting manner the SAMD comprises two individual divisions namely Law Division and Recovery Division.

Recovery & Law

The Bank has an independent and fully dedicated Recovery Division headed by a Senior Executive which monitors the performance and recovery of the NPLs, identifies early signs of delinquencies in portfolio and takes corrective measures including legal action to mitigate risks, improve loan quality and to ensure recovery of loans in time. There is a dedicated and high-level Management recovery team to deal with the problem loans for early and most appropriate settlements directly with the defaulted borrowers.

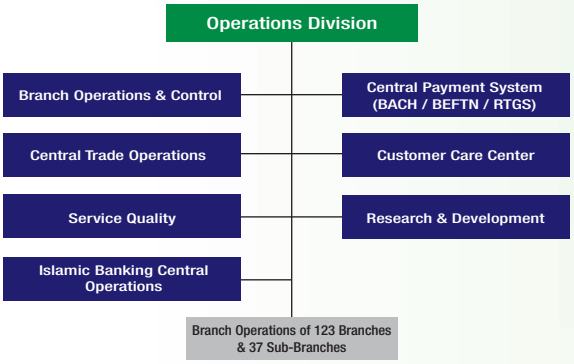
Bank has also a separate Law Division guided by a retired Judge who deals with the law and policy issues related to legal action and filing of suits against defaulted borrowers as well as monitor the suits filed by the other conducting/panel lawyers of the bank for early disposal of the cases with a view to recover the bank's Non-Performing Loans. With continuous follow up and legal pressure the Recovery & Law Division has become stronger and better recovery results are expected in future.

Operations

Operations Division of the Premier Bank Limited is responsible for planning, organizing, and controlling all the day-to-day operational activities of the Bank and ensures all operational aspects of the Bank's activities operate in a safe and sound manner with following key deliveries:

- Design and implement operations strategies, plans and procedures a line with Business Functions.
- Establish policies that promote company culture and vision.
- Building, implementing & overseeing processes, workflows, and procedures related to Operations.
- Ensure Operational initiatives align with the company's core values and culture.
- Set comprehensive goals for performance and growth.
- Manage relationships with regulators / partners / vendors.
- Oversee daily operations of the Departments / Units under Operations, as per approved Org Chart.
- Ensure effective and efficient compliance of the Bank.
- Operating Cost Control Management.
- Measure effectiveness & efficiency of operational processes and improve processes.
- Lead employees to encourage maximum performance and dedication

The Operations Division of the Bank also acts as the second line of assurance as per the framework for Operational Risk Management.



Branch Operations & Control

Branch Operations & Control Department guides all branches with General Banking Operations within the parameter of The Premier Bank and Central Bank Policies and Procedures. Officials visit branches periodically to guide and advice concerning GB Operations in line with PBL process & procedures. Also, monitors Branch GB Activities such as Vault and Cash Operations, System Access after business hours, Circulars Preservation, Core Banking System User Access, Permission to release fund from Deceased Accounts, Issuance of Duplicate Instruments, Reconfirmation for Bank Guarantee to other Bank, Lien Confirmation to other Bank, Process for approval of various types of Charge Waiver, Support branches to maintain Account with other Bank, Issuance of Operational Circulars and, Internal & External Cash Reporting etc. The department supported, guided and advised branches to ensure seamless banking services, especially during the challenging situation of ongoing COVID-19 pandemic. In addition, Regulatory Reporting Unit under this department manages Queries from different Regulatory Authorities and maintain liaison to ensure compliance.

Central Payment System (BACH/BEFTN/ RTGS/ SANCHAYPATRA)

Central Clearing Department is the most emerging department of Operations Division carrying mission flag and values by incorporating technology driven innovative services and product for its customers successfully since 2010. To modernize country's banking infrastructure, Bangladesh Bank PSD launched several technologies driven systems with three operations' BACH, BEFTN and RTGS to reach 'service excellence' to all its' customers. This department runs its operation completing around 85% of bank's total transfer transactions maintaining standard practice of Bank's rules and minimizing risk of operation against fraud and fraudulence through continuous training and awareness programs. On the top of measures available in the banking software introduced 'automation clearing processes for eliminating lapses prevailing in procedures through notification/ rectification to safeguard the bank. Upcoming program like foreign currency clearing (US dollar, Euro, Yen, Canadian dollar) & IDTP (Interoperable Digital Transaction

Platform) will be started soon. VAT & customs duty online payment by RTGS has been implemented 2021, cheque free RTGS, hundred taka RTGS charge in any amount ,RTGS time has been extended one hour for VAT & custom duty ,RTGS transaction fund has been extended 300 crore to 500 crore also been implemented ,F.I(financial institute) to F.I RTGS transaction possible to make in advance which will be complete on value date. Central Clearing Department operates sanchayapatra smooth & professional manner. From last year we collect sanchayapatra sales commission and proceed all encashment related activities centrally.

Islamic Banking Central Operations

Islamic Banking Central Operations Department has been established with a view to support Islami Banking Service Desk (IBSD) Branches in their overall Account Opening and other support and back office activities related to Islamic Banking Business at a Centralized Manner. It is an innovative and new effort introduced by the Bank to ensure prompt Services of all types to Islamic Banking Customers. As a result, Islamic Banking Services are now at the door steps of our Customers throughout the country.

Central Trade Operations

Central Trade Operations Department (CTOD) is an innovative milestone in the contemporary banking areas for facilitating Non-AD branches foreign trade operations with a separate AD License issued from Bangladesh Bank for this purpose. The main objective of CTOD is to act as a platform for all Non-AD Branches of Premier Bank to facilitate their trade related transactions like Imports, Exports, Remittance, Bank Guarantee, LC Advising & Transfer and so one on behalf of its clustered Non-AD branches.

After initiation, CTOD has been clustering 104 Non-AD Branches of the Bank throughout the country. The business volume of all Non-AD Branches has been increasing robustly day by day with active support of CTOD

Service Quality

All Employees of the Premier Bank Limited believe on Service First, motto of the bank. Since its inception, Bank has been committed to ensure the best in service to its valued customers. The Bank always strives to ensure prompt and convenient Customer service in a pleasant experience which will allow the Bank to create a long lasting emotional attachment with the customers. We always believe in valuing our customers' opinion. With that belief, every year the Bank conducts several survey programs which include Customer Satisfaction Survey, Real Time Customer Feedback Survey, and Branch Visit Survey and so on. We have Customer Service and Compliant Management policy in line with Bangladesh Bank Guidelines for ensuring the best Customer services to our valued Customer. We have Central Complaint Cell(Head Office), Zonal Complaint cell (Khulna Zone) and Branch Level Customer Service & Complaint Desk(BLCS&CMD) for dealing Customer complaints smoothly. We are always working on to improve our service quality day by day by providing our immense support to the Branch and other concerned also. Our Central Customer Service and Complaint Management cell named as Service Quality Department receives & hears customer complaints from different channels like:

- Branches' Complaint Box.
- Written or verbal complaints from Customers.
- Bangladesh Bank's Financial Integrity and Customer Service Department (FICSD).
- Electronic media like; website and email.

Customer Care Center

The Premier Bank Ltd. has inaugurated its 24/7 "Premier Customer Care Centre" as a part of Digitization and Inclusive Banking with the latest technology in 2018 to keep the "Service First" flag high where Customer can call us any day, any time by dialing 16411 (From Mobile) or 09612016411 (From Overseas) for any kind of banking needs: Financial Consultation, Card Services, Internet Banking, SMS Banking, e-Statement Services, Retail Loan Applications, Remittance & General Banking information. We have newly added Islamic Banking options for the customers as a service cell where any customer can contact with us anytime and PMONEY app service which is Premier Bank official app and many more with the tag line "One Call That's All".

Our Customer service is the act of taking care of the customer's needs by providing and delivering professional, helpful, high quality service and assistance before, during, and after the customer's requirements are met. Customer service is meeting the needs and desires of any customer. Some characteristics of good customer service include:

Promptness: Promises for delivery of products must be on time. Delays and cancellations of products should be avoided.

Politeness: Politeness is almost a lost art. Saying 'hello,''good afternoon,' 'sir,' and 'thank you very much' are a part of good customer service. For any business, using good manners is appropriate whether the customer makes satisfy or not.

Professionalism: All customers treat professionally, which means the use of competence or skill expected of the professional. Professionalism shows the customer we care for.

Personalization: Using the customer's name is very effective in producing loyalty. Customers like the idea that whom they do business with knows them on a personal level.

Key Components

Timely attention to issues raised by customers is critical. Requiring a customer to wait in line or sit on hold sours an interaction before it begins.

Customer service should be a single-step process for the consumer. If a customer calls a helpline, the representative should whenever possible follow the problem through to its resolution.

If a customer must be transferred to another department, the original representative follow up with the customer to ensure that the problem was solved.

Goals in Future	
Emotional Connection	Team Segregation:
Preventing Future Issues	Inbound Team
Sales Lead Generate	Outbound Team
IVR System "Green Pin"	Quality Assurance Team
All Over Service Provide in Customer Care Center	Transaction Monitoring Team
VVIP Service on IVR Tree	Scheduling Team

Research and Development ("R&D")

In an era of intense competition of banking industry when demand for deposit is high and shortage of good investors are in high demand. A division that will have third eye in the market, customers, products and services, will be able to give the Board and Management reliable, accurate and valid information. The initial R&D policy of Premier Bank Limited is proposed and finalized in the year 2020.

Research & Development (R&D) basically refers to all kinds of activities that have the potential to renew or extend present businesses or generate new ones, including core competency development, invention, product development, process improvement, etc. The R&D offers key competitive advantage that have the potential to renew/extend business, identify potential of different industries, new product development and existing product modification. The R&D Division of the Premier Bank should be given mandate to be the centralized body under Board and Management that would provide research-based, objective, scientifically derived and timely input and indicate possible avenues of development to the Management and Board in the four core area within the Bank. Listing of activities in the four (4) core areas are briefed as follows:

The objectives of Market research are basically three fold each complementing the others (i) to study overall Banking industry indicators, peer banking intelligence in terms of corporate, consumer and SME (ii) Review on e-banking and e-commerce statistics for digital penetration (iii) Analysis of different financial indicators.

Industry research is vital to know the market demand, supply, and cost of production, export, import and overall potential of different industries for financing to the Bank. The industry could be a formal one or informal ones that the Bank receives from different customers. Peer Bank Analysis on deposit, Loan, customer, trade, manufacturing all are taken into consideration. Performances of branches located all over the country are tracked interval/regular basis. Industry analysis on employee, benefits, turnover, acquisition, retentions are the focus on subject matter.

The Branch/Sub-Branch/ATM Feasibility Study is the study where the optimum point of locating the potential premises.

Operations Strategy

To support business for growth and generate income through:

- Optimize the delivery in Support Services at Branch & Head Office.
- Priorities strategic improvement through:
  a) Process Re-engineering & Centralization;
  b) Process & service automation (provide the benefits outweigh the process costs, time & risk);
  c) Development of MIS for add value in Business, Risk & Operations;
  d) Minimizing Operational Losses at Head Office and Branches;
  e) Building strong relationship with Bangladesh Bank & other regulatory bodies;
- Ensure regulatory compliance as per guidelines provided by regulators.
- Reduce administrative delays and process cost.
- Adopt industry best practices at all levels of Operations of the Bank.
- Transform Banking Operational policy, process & system considering market.
- Improve Customer (Both Internal & External) support services.
- Originate skilled manpower.
  Nurture the mindset of our Employee for betterment of the Bank.
- Streamline all business requirements to achieve Business Goals.

AML & CFT

For banks in emerging markets, the regulatory requirement is more complicated than ever. Rules designed to fight money laundering and root out terrorist financing have made the financial system safer and more resilient but have also increased the cost and complexity of doing business in developing countries. Therefore, Banks should be required to monitor the implementation of various controls and to enhance them, if necessary. Failure to assess and manage risks adequately may lead to losses and affecting the stability of the overall financial system. In recent years, Anti-Money Laundering and Combating Financing of Terrorism (AML/CFT) compliance requirements have created a marked increase in cost and complexity to banks globally. These regulatory changes have increased financial system resilience and helped battle financial crime. These regulatory changes have also put increased pressure on correspondent banking relationships and cross border financial networks.

To make the Bank free from the Risk of Money Laundering & Terrorist Financing and to prepare the Bank to comply with the legal and regulatory framework Premier Bank Limited ensures implementation of the relevant laws and regulations in practice.

According to instruction of Bangladesh Financial Intelligence Unit (BFIU), Premier Bank has formed a Central Compliance Committee (CCC) consisting of 17 (Seventeen) members for preventing Money Laundering and Terrorist Financing which is headed by a Senior Executive Vice President (SEVP) who is considered as the Chief Anti Money Laundering Compliance Officer (CAMLCO). Deputy Chief Anti Money Laundering Compliance Officer (Deputy CAMLCO) who is the Head of AML & CFT Division as well performs all the secretarial activities/duties of Central Compliance Committee (CCC).

There is a BAMLCO (Branch Anti Money Laundering Compliance Officer) in every branch to perform all the activities for preventing Money Laundering and Terrorist Financing. BAMLCO of every branch has to acquire basic knowledge/idea about Money Laundering Prevention Act-2012 (Amendment-2015), Anti-Terrorism Act-2009 (Amendment- 2012 & 2013) and instruction of different circulars issued by Bangladesh Financial Intelligence Unit (BFIU) to strengthen Money Laundering & Terrorist Financing prevention activities from time to time. Every branch has a Branch Anti-Money Laundering Compliance Committee (BAMLCC) to take necessary steps prevent Money Laundering and Terrorist Financing. Premier Bank recently opened 52 Sub-Branches where branch In-charge will act as Branch Anti-Money Laundering Officer (BAMLO) to report to the BAMLCO of its respective mother branch.

Executive Committee, Higher Authority, Central Compliance Committee, AML & CFT Division and other Higher Executives of the Bank are aware of and committed to prevent Money Laundering and Terrorist Financing. In addition to compiling laws and regulations, The Premier Bank Limited also considers prevention of Money Laundering as a part of business ethics. Every year, Higher Management circulates the importance of prevention of money laundering through Memos, Circulars and Massages in every sphere of banking sector.

AML & CFT Division of the bank has already adopted the following steps to strengthen money laundering & terrorist financing prevention activities.

1. Perform/Conduct Know Your Customer (KYC) process properly at the time of opening the accounts of the customers and thereafter it has to be monitored and updated regularly. Perform CDD & EDD where necessary and update high risk and low risk accounts at regular intervals.
2. Perform Know Your Customer (KYC) process according to the instruction of Bangladesh Financial Intelligence Unit (BFIU) while conducting transactions with walk-in customers.
3. Increase the awareness of the Branch Officials for strengthening the transaction monitoring activities and in increasing the number of Suspicious Transaction Reports.
4. Not to open or operate any account of any person or banned entity suspected of being involved in terrorism and financing terrorism under various resolutions of the UN Security Council and UNHCR at the Branch level as directed by BFIU.
5. Increase the number of trainings and workshops in phases to ensure training of all Bank Officials on the prevention of Money Laundering and Terrorism Financing.
6. AML & CFT Division analyzes Self-Assessment Procedure Reports received from the branches of the Bank and take corrective/appropriate action to establish an effective mechanism to prevent Money Laundering and Terrorist Financing.
7. Regularly hold quarterly meetings at Branch and Head Office level on Money Laundering prevention issues.
8. Conducting visit on AML & CFT System Check at Branches.
9. Review and Update AML & CFT related policies of the Bank from time to time as required.
10. Ensure proper co-operation of any kind of inspection team of the Regulatory Authority etc.

Besides, in the coming year Premier Bank AML & CFT Division will :

i) Arrange a BAMLCO Conference to develop and create awareness among the BAMLCOs.
ii) Form Market Intelligence Unit at CRM level for Price Verification.
iii) Implement e-KYC immediately.
iv) Acquire software for obtaining Adverse Media News with the approval of senior management.

Information Technology

The new normal has begun. Though it was a tough journey for the whole world facing COVID-19 but the after effect is still running. We still have to take pre-caution in every where and Information Technology helping is in this endeavor enormously. Provide support from home while minimum personnel present in office was normal for every IT person and organization like Bank is no exception. Premier Bank IT division successfully overcome these challenges.

New module and enhancement of Core Banking System

To serve customer better in every day needs thriving mindset for growth. In 2021 our HO GL has segregated for Conventional Banking and Islamic Banking. We have conducted Bank's whole FDR product migration. As a result management now have a clear view for segregated contribution from retail and organizational effort into Fixed Deposits.

Moreover, our backend hardware for Core Banking Service is upgraded to ODA (Oracle Database Appliance) X8-2 which giving us faster and smoother operation of BankUltimus. Receiving report is much easier now. End customer at branch can enjoy faster service related to CBS.

Expanding new horizon: MFS, ACS and VAT etc.

As a part of our journey with customer we always ready to provide something extra to our customer. Our customer can send money to any Nagad account instantly from their account without any charge and receiving money from Nagad Account to Bank Account is underway. Our customer now able to pay a vast number of government fees through Automated Challan System (ACS) from any of our branches. Moreover, they can pay these fees from home just with their pMoney, Internet Banking credentials. Not only these, we are now have facility to pay Government's Custom Duty and VAT from any of our branches in real-time.

More service, more flexibility

A number of new services included in the year 2021. RTGS is now enabled for our Internet Banking and App's users. Customer now can send hefty amount of money instantly to other bank just with few clicks. Also, customers can pay Premier Bank credit card bill instantly with the app and internet banking. Our SMS notification system upgraded and now Monthly Saving Scheme holder, Loan account holder is able to receive SMS with current outstanding balance information. NESCO bill payment (Prepaid & Postpaid) facility included in our bill payment system. WASA's 'new connection' fee can be paid through our Bank.

Implementation of Application Whitelisting solution

McAfee Application Control Reduce risk from unauthorized applications to control endpoints, servers, and fixed devices. Advanced persistent threats (APTs) via remote attack or social engineering make it increasingly difficult to protect your business. McAfee Application Control helps outsmart cybercriminals and keeps business secure and productive.

Enforce controls on connected or disconnected servers, virtual machines, endpoints, fixed devices such as point-of-sale terminals, and legacy systems such as Microsoft Windows XP.

Implementation of Microsoft 365 E3 to enhance security to end user

Microsoft 365 E3 combines best-in-class productivity apps with core security and compliance capabilities. Office 365 E3 is a cloud-based suite of productivity apps and services with information protection and compliance capabilities included.

Key Features of Microsoft 365 E3

1) Threat protection
2) Information protection
3) Security Management
4) Identity and access management
5) Microsoft 365 Apps
6) Email and calendar

7) Meetings and voice
8) Device and App Management.
9) Social and intranet
10) Work Management
11) Advanced analytics

Providing remote users new facility

Our Agent Banking System is aimed for providing remote area's unbanked population into banking service. In 2021 we have expanded our business with many new areas. To cater their need for various services, The Premier Bank Limited introduced ePassport fees payment through Agents. Customers now can pay passport fees at agent outlet near to their home. Also, they can send money to any Bank account of the country using BEFTN service through agents.

Work from Home (WFH) approach during Covid-19

The prolonged COVID-19 pandemic suffered us in 2021 to. But to stay in service we had to adapt new ways in no time. The Annual General Meeting (AGM) of the Bank conducted entirely in online. All the stakeholder and shareholder of the Bank participated to the AGM and all required activities undertaken smoothly. To cater this smoothly, IT Division arranged necessary plan, action and execution in most thoughtfully. Users are using VPN and necessary tools to work from home. It worth to mention here that, to operate the bank in good governance, there were 271 meeting arranged during 2021 through MS Teams by IT Division.

Some Other IT Activities:

- Upgradation of Windows 7 to Windows 10 into more than 1100 workstation.
- SSL Certification deployment.
- Separate Firewall for Bangladesh Bank

Major on-going IT Activities:

- NPSB
- QR Code Payment Solution
- Merchant Payment through SSL Commerz
- Central Trade Operation module at BU
- CMS Up-gradation
- eKYC for Account opening at home
- ISO 27001:2013 implementation
- bKash integration
- Enhancement in BACH system

Major Upcoming IT Initiatives:

- PCI-DSS certification
- WAF (Web Application Firewall)
- Interoperable Digital Transaction Platform (IDTP)
- IT Asset management Solution
- Help Desk Solution
- VAPT by Third party
- PAM Solution
- SIEM Solution
- SOC (Security Operation Center)
- Audit Monitoring System

IT Security & Governance

Information Technology Security & Governance (ITSG) is a subset of enterprise security governance that provides strategic direction of security, ensures that objectives are achieved, manages risk appropriately, uses organizational security resources responsibly, and monitors the success or failure of the enterprise security program. IT security & governance ensures that security strategies are aligned with business objectives and consistent with regulations. IT Security is the Protection of information and its critical elements, including systems and hardware that use, store, and transmit that information." It protects all information and information systems from unauthorized access, use, disclose, disruption, modification, recording or destruction. The main drivers for information security are undoubtedly globalization of Information Systems, threats from hackers, fraud-stars and other information related risks. PBL is working towards building more secure technology environment by implementing Information Security Management System to ensure a secure banking service.

Significant achievements during 2021:

- Engaged Consultant (SSL) and Certification body (SISA) for certification of Information Security Management System (ISO 27001)
- Pursuing the process to engage External Vendor for conducting Penetration Test into PBL's IT Infrastructure, Systems and Solutions.
- Vulnerability Assessment of different Business Critical Solutions by licensed VA tools named Tenable.io.
- Information Security Risk Assessment of following solutions:

  BACH Solution, eDoc, pMoney, Remit Infinity Solution, nCore-Agent Banking Solution, SWIFT, ATM Infrastructure, Operations & Services etc.
- Cyber Security Self-Assessment Grading for Bangladesh Bank which includes in CAMEL rating.
- Purchased New Vulnerability Management Solution named Tenable.io
- Security Log Management of different network devices and servers.
- Conducting Information Security Awareness Session for PBL Officials.

- Develop Business Continuity Plan (BCP) Document of PBL Information Technology.

Remarkable Upcoming Information Security Initiatives:

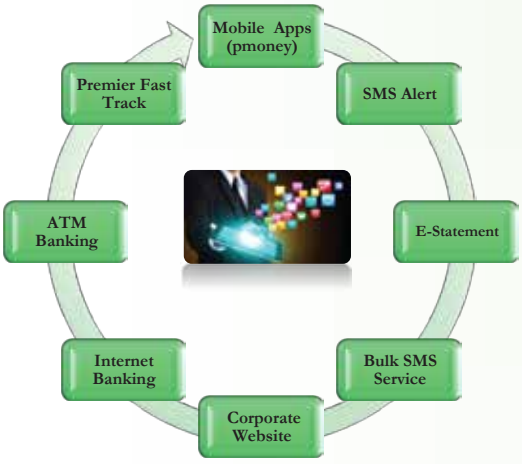
- Achieving certificate of Information Security Management System (ISO 27001);
- Implement Security Operations Center (SOC) and Security Information & Event Management (SIEM) tool as a Service;
- Initiate to get Privilege Access Management (PAM) solution to secure administrator's credential access;
- Conduct PT of mission Critical Applications, Systems, Database and Network devices;
- Review and Approval of PBL ICT Policy V4;
- Initiate Payment Card Industry Data Security Standard (PCI DSS) Certification Program after upgradation of CMS (Card Management System);
- Conduct Comprehensive Information Security Awareness Session for PBL Officials and Customers;
- Practice Information Security planning and design for all ongoing information systems implementation.

Digital Banking

Digital banking is part of the broader context for the move to online banking, where banking services are delivered over the internet. The shift from traditional to digital banking has been gradual and remains ongoing, and is constituted by differing degrees of banking service digitization. Digital banking involves high levels of process automation and web-based services and may include APIs enabling cross-institutional service composition to deliver banking products and provide transactions. It provides the ability for users to access financial data through desktop, mobile and ATM services.

2020 was the year of laying strong foundation of Digital Channels through introductions of different channels of banking to suit our customer's needs and affluence. Now, customer are accessing 24/7 window to his Account using Premier Internet Banking/mobile App (pmoney), ATM Banking Services, SMS Alert through MBM after making a transaction, receiving greetings and aspiration in special occasions through our Bulk SMS, enjoying e-Statement Service by going green instead of traditional paper statement and many more. We have successfully opened the gate of digitization in banking from where we will move further for financial inclusion through branchless banking.

In 2021, the goal of Digital Banking to provide more modern banking solutions to customers for getting door step services like Mobile Top Up, fund transfer, Utility Payment, fund, Online interaction, NPSB, QR Code, Generation Voice Banking, Recycling ATM and many more through our digital channels. The state of the art of digitization will certainly provide a "cost effective" delivery channels to the customers and attain service excellence and customer loyalty. We are committed to provide our customers a breathing space from the hustle and bustle of corporate life with a soothing digital platform fulfilling the financial needs to calm down after a day's work using Mobile gadgets, Internet and Apps.



Digital Banking Services

- ✓ Mobile App (pmoney)
- ✓ ATM Banking
- ✓ Premier Fast Track
- ✓ Mobile Banking Manager (MBM)
- ✓ E-Statement Service
- ✓ Corporate Website

Mobile App (pmoney)

Pmoney / Internet Banking, also known as net-banking or online banking, is an electronic payment system that enables the customer of a bank or a financial institution to make financial or non-financial transactions online via the internet. pmoney / Internet Banking, which will help Premier Bank customers to do Banking, Bills Pay, Nagad (MFS) fund transfer, Tuition Fees payment, Fund Transfer (Own Account, Within Bank account Other Bank Fund Transfer), Products, Mobile Top-Up, Web-Interface, EMI Partners, My QR Code, Discount Partners, Merchant Payment, Service Request, Beneficiary Management, Locate PBL, Information and Links, Mail Notification and other admissible banking services.

- Viewing Account Information for Savings, Current, DPS, FDR & Loan etc.
- Real Time Fund Transfer (Own Account, Within Bank account Other Bank Fund Transfer)
- Interbank Fund Transfer
- Other Bank Fund Transfer

- Credit Card Bill Payment
- Nagad (MFS) fund transfer
- Tuition Fees payment,
- Instant Mobile Recharge
- Instant WASA Bill Payment
- Instant Electric Bill Payment
- PBL Discount Offer and EMI Information
- Contact PBL (Branch, Complain Cell)
- Notify Apps User on various update
- Locate PBL Branches, ATMs, Agents and Premier Fast Track

ATM/Fast Track Banking

To make Banking more convenient and suitable, we are providing 24/7 ATM Banking across the country where you can use your Visa and MasterCard. We are also on the process of connectivity with National Payment Switch of Bangladesh (NPSB) and hopefully very soon, all the local cards in Bangladesh connected to NPSB will be able to use our ATM Banking.

1. **Convenient Self Service:** Withdraw Funds – The cash you need when you need it. Maximum amount per day: BDT 50,000; Maximum amount per single transaction: BDT 20,000; Minimum amount per single transaction: BDT 500.
2. **Account Management:** Check Your Balance – View your account balance before you make a withdrawal. Mini Statement – Receive a print out of your transaction history and account balances.
3. **Innovations:** More modern facilities will be incorporated soon for customer ease and satisfactions:
   - **Deposits** – Cash and Cheque deposits will be made through our CDM machine.
   - **Transfer funds** – Move funds between your accounts.
   - **Receipt Options** – Set whether or not you will receive a receipt when you make transactions.
   - **Account opening** – loan processing and card services (Debit & Credit).

SMS Banking (MBM)

Keep a watch on your account with our round the clock SMS Alert Banking service. Every debit or credit in your account is intimated to you by an SMS as soon as it happens and SMS Alert is mandatory for all transactional Accounts Automatic

- **Alerts:** You would automatically receive alerts on your registered mobile number for all the transactions done through Debit Card/s, Internet Banking. For all other transactions (initiated through branches system, cheque, etc.)
- **Vigilant and Fraud Guard:** It helps you to keep a watch on your account to detect any unauthorized access to your account.
- **Convenience & Time Savings:** No traveling to branches or ATMs to keep track of your account.
- **Avail Push-pull Services**
- **Locate the nearest Branch or ATM**
- **Place Cheque Book Request**
- **Transfer funds between accounts**

E-Statement

Go green with Premier e-Statement and access your account statements anytime, anywhere with e-Statement.

- **Ease & Comfort:** You would automatically receive Monthly e-statement on your registered email address instead of waiting for paper statements.
- **Convenience & Time Savings:** No traveling to branches for statements of your account.
- Environmentally friendly: save paper, save trees and our environment.
- **Safe & Secure:** only you can access your statements ensuring the privacy.

Internal Control & Compliance

Bank involves in diversified & complex financial activities and these activities involve high risk, so the issues of an effective internal control system, good governance, transparency of all financial activities and accountability towards its stakeholders and regulators have become significant to ensure smooth performance of the banking industry throughout the world.

Internal Control encompasses not only regulatory and legal requirements but also various internal rules, policies, procedures and practices based on the best practices of local and global banks. Role of Internal Control becomes important in preventing and detecting fraud to protect the organization's resources.

Internal control is a process, rather than a structure. It is not a separate activity disconnected from the rest of the business activities, rather is an integral part of those activities. It is a dynamic, continuing series of activities planned, implemented and monitored by the Board of Directors and Management at all levels within the Bank. Internal Control contains Internal Audit, Compliance and Monitoring of the bank.

Key features of Internal Control System are as follows:

a. Management oversight and the control culture;
b. Risk identification and assessment;
c. Control activities and segregation of duties;
d. Information and communication;
e. Monitoring activities and correcting deficiencies.
f. Surprise visit & correction thereof, if any.

As per the 'Guidelines on Internal Control & Compliance in Banks' issued by Bangladesh Bank vide BRPD Circular No. 03/2016 dated 08.03.2016 & 06/2016 dated 04.09.2016, the Head of ICCD reports to the Senior Management of the Bank dotted line to Audit Committee of the Board (ACB) for discussion & necessary information. However, the Head of Audit, although being a part of ICC administratively, reports directly to ACB and is responsible to the ACB.

Internal Control & Compliance Division (ICCD) of Premier Bank acts as a watchdog to ensure safe, sound and compliant operations of the Bank. ICCD regularly provide updates to Audit Committee of the Board regarding safe and sound operations of overall internal control process. To minimize the operational risks of the Bank, the Division conducts regular along with surprise audit/inspection on the business affairs of the Bank based on Internal Audit manuals and various instructions, rules, procedures laid down by Bangladesh Bank and other regulatory authorities from time to time.

The Board of Directors of the Bank structured the Internal Control and Compliance Division (ICCD) headed by a senior level executive in light of Guidelines on Internal Control & Compliance issued by Bangladesh Bank. Under the umbrella of ICCD, Bank has established three separate units based on the guidelines framed by the Bangladesh Bank:

1. Audit and Inspection unit:
   a. Conventional Audit Unit
   b. Shari'ah Audit unit
   c. IT Audit unit
2. Compliance unit
3. Monitoring unit

Internal Audit

As per Section 15 (GA) of Bank Company Act-1991 (amended up to 2018), the Audit Division should be independent, and free from other units of the bank. It will act independently without influence of Management. In line with that Internal Audit Unit of Premier Bank is independent from the Management and also Business Functions in order to avoid any conflict of interest. The Management of the Bank ensures that the internal audit staff performs their duties with objectivity and impartiality. Internal Audit is an ongoing independent, material and consultancy activity, which adds value and improves the functioning of a bank considering risk based transactions. It helps the bank achieve its aims by means of a systematic, disciplined approach of evaluating and improving the effectiveness of risk management, control and the management process. Internal audit provides not only an independent assessment of the adequacy of, and compliance with, the bank's established policies and procedures but also accomplishment of the regulatory requirements of the Central bank and other regulatory body. As such, this unit prepares an Inclusive Risk Based Audit program containing comprehensive, half yearly, quarterly, Bi-monthly, monthly, surprise and special audit & inspections which approved by the Senior Management and Audit Committee of the Board.

Compliance Unit

This unit mainly dedicated to ensure compliance with applicable laws & regulations, policy and guidelines of relevant regulatory authorities (Bangladesh Bank, NBR etc.) as well as the internal policies and procedures while operating its business. They mainly maintain liaison with the all regulators and communicate the changes/modifications for updating the compliance of related issues. This unit ensures compliance of all regulatory reports of Bangladesh Bank as well as internal audit reports.

- Supports and advises the Divisions and Branches in complying with their various regulatory and other compliance issues as required.

- Follows-up of Bank's regular internal & external audit issues & ensure submission of return/reports/queries to Bangladesh Bank and other regulatory bodies

- Ensures compliance with the suggestions and instructions made by Bangladesh Bank based on Comprehensive & Special Inspections.

Monitoring Unit

This unit conducts monitoring (on site & off site) on the proper implementation of various control tools in all the branches and divisions/ departments at head office to strengthen the internal control system of the bank.

For ensuring effective control culture, some tools used by this unit:

- Departmental Control Function Checklist (DCFCL),
- Loan Documentation Check List (LDCL),
- Quarterly Operations Report (QOR)
- Self-assessment of anti-fraud internal controls

It also collects relevant data, information & reports and analyzes these to identify and assess manifold operational risk of the bank and select corrective actions to mitigate. In case of any significant operational lapses/gross violation, this unit forwards issue to the Senior Management of the Bank and also ACB (if necessary).

IT Audit and IT Security

IT audit is an integral part of the overall auditing process of the Bank, which is one of facilitators for internal operation in the aspect of Core Banking System (CBS). To assess and minimize the operational risk in technological environment, our IT auditors continuously conduct comprehensive and special audit with high priorities. Skilled IT professionals conducted the IT audit at Head Office and Branch level. The auditors also ensured whether control objectives in accordance with the ICT Guidelines of Bangladesh Bank are followed.

Shari'ah Audit

The Bank has 2 (two) full-fledged Shari'ah branches, one in Dhaka (IBB, Mohakhali) and another one in Sylhet (IBB, Sylhet) along with 20 (twenty) Islamic Banking Window (IBW) which are performing their banking activities based on fully Shari'ah rules and regulations. The bank has also a Shari'ah Supervisory Committee which used to arrange periodical meeting and review the ongoing issues and give the time befitting advices.

Shari'ah Audit unit conducts the internal Shari'ah audit on the said branches & Islamic Banking Window (IBW) yearly basis and submit the report to Shari'ah Supervisory Committee for review.

Human Resources

Strategies set for the Human Resources Management is one of the key factors of enhancing the Bank's overall performance. The main function of HR is to enhance employee potential and utilize them properly towards achieving organizational goal. The Bank has already established a work environment for the employees where excellence and performance help them to explore their prospect. The Premier Bank has an inspiring culture for employees to perform meticulously and to achieve efficiency. Our policy on Human Resource Management is proactive. Our HR mission is to be the employer of choice. As a part of corporate governance, all about human resources has been disclosed in the pages of 129 to 133 of this report.

Our Learning and Talent Development Center is struggling with aligning learning goals with the goals of the business. LTDC is striving to address concerns and meet the needs of the business in order to make learning eye to eye. Our Learning and Talent Development Center created a culture that ensures employees own their development. The Premier Bank Learning and Talent Development Center is a corporate university of Innovation, Advancement, and Development. The organized and structured approach helps LTDC to build a high quality in-house training system in the bank.

Premier Bank Securities Ltd.

(A wholly owned subsidiary of the Bank)

Premier Bank Securities Ltd. (PBSL) is a wholly owned subsidiary of The Premier Bank Ltd. It has been formed with a separate entity in accordance with the regulatory requirements. PBSL plays a vital role in the capital market being TREC Holder of Dhaka Stock Exchange Ltd. (TREC no: DSE-236) and Chittagong Stock Exchange Ltd. (TREC no: CSE-143). Since 2009 PBSL is rendering Capital Market Services as Stock Broker and Stock Dealer of both the bourses with professionalism, structured and systematic way for the customers' satisfaction under its own policy. PBSL is managed by efficient and experienced personnel, market analysts to help investors on market forecast and taking investment decisions at the right time.

Our brokerage business comprises with the following services:

a. Brokerage Services:

- Trade Execution;
- Exclusive Dealer Trading;
- Safe Keeping of Securities;
- Any Branch Trading;
- Separate arrangements for VIP Investors;
- Separate arrangements for Women Investors;
- Trading arrangement with both DSE & CSE;

- Trading arrangement through Mobile App;
- Investment advisory services.

b. Margin Loan Facilities:
We provide Financial Support to the clients for investment in the secondary market against their margin deposit within the limit set by the management from time to time as per Margin Loan Policy and Margin Rules, 1999 of Bangladesh Securities & Exchange Commission (BSEC).

c. Services as Full Service DP:
- BO (Beneficiay Owner) Account Opening
- Dematerialization of Shares
- Re-materialization of Shares
- Transfers and Transmission
- Pledging, Un-pledging and Confiscation
- Corporate Action Inquiry
- BO ISIN Balance and master maintenance inquiry, etc.

d. Phone/Fax/ E-mail Services:
- Buy /Sale Order
- Stock Position Inquiry
- Balance of Financial Ledger
- Purchase Power Inquiry
- Portfolio Position Inquiry
- Margin Call for additional margin deposit
- Any quarry as required by Investors

Premier Bank Securities Ltd. (PBSL) have 5 (five) Branch offices and 1 (one) extended Head Office located at the prime locations of Dhaka & Chittagong city.

Sustainable Finance

Premier Bank believes in eco-friendly and socially responsible banking system which drives the whole nation towards a healthy environment and presents an excellent and hazardless banking across the country. With this end in view, bank is pursuing environment friendly activities which include, among others, paperless banking, on-line banking, e-statement, efficient use of energy, papers as well as lending to environment friendly projects. In harmony with national and international convergence, the bank is committed to protect and conserve environment towards supporting Green Economy. Sustainable finance activities of the bank are flourishing day by day towards building a green future for the welfare of the society.

Bank is inclined to promote environment sustainable and socially responsible investment including renewable energy, bio-gas plant, setting up green industries etc. Green Banking has turned crucial for sustainable development of the economy to which the bank is an active participant and to play its due role in this respect, bank has established a dedicated unit to attend to works related to sustainable finance.

Corporate Social Responsibility (CSR)

We believe in socially beneficial activities in order to link the society with the growth of our Bank in a fair manner. We consider socially responsible activities as a part of our culture, identity and business practice. We are committed to social and environmental well being and strive to ensure sustainable balanced growth in economic, social and ecological arena. Details CSR activities of the bank are described in a separate segment of this report in the pages 161 to 163.

Corporate Governance

Corporate governance is a concept referring to the ideal mode of ensuring company's accountability to its various stakeholders through a strict system of internal controls and procedures. Since the responsibility of maintaining a good corporate governance system lies on the Board of Directors, Board of Directors of The Premier Bank Limited always keeps line with the related rules & regulations of various regulatory bodies. The corporate governance of Premier Bank is of superior quality placing the fairness, transparency, accountability and responsibility on its top most priority. Our disclosures on status of compliance on BSEC and Bangladesh Bank guidelines demonstrate strong compliance culture of the Bank. The details of corporate governance practice of the Bank are discussed in a separate segment under the head 'Corporate Governance' stated on page from 122 to 151 of this report.

Management Committee

There are several committees comprising competent members from the Management of the Bank to ensure smooth operation, risk management and continuous monitoring. The main Committees are grouped into Senior Management Team (SMT), MANCOM, Credit Committee, Asset Liability Management Committee (ALCO), ICT Steering Committee, ICT Security Committee and Integrity Committee etc. In the Management team, the Managing Director is assisted by Additional Managing Director, Deputy Managing Directors, and Divisional Heads. The day-to-day banking operations are handled by these top ranking professionals with modern banking expertise and experience in their respective fields. The Head Office Management Committee (MANCOM) scrutinizes Policy issues, new initiatives, business performance etc. all the cases thoroughly before referring to Executive Committee/Board for due approval or decision. The branches of the Bank have been divided into different Zones for smooth operations, monitoring and achieving business target under the direct supervision of Zonal Heads backed by the guidance of Managing Director of the Bank. Besides, the Bank has "Branch Management Committee" in all Branches to ensure better control and

smooth operation of the Branches. These two measures have brought dynamism, involvement and fast decision making process both at Head Office and Branches.

Going Concern

Going concern is one of the fundamental assumptions in accounting on the basis of which financial statements are prepared. Financial statements are prepared assuming that a business entity will continue to operate in the foreseeable future without the need or intention on the part of management to liquidate the entity or to significantly curtail its operational activities. Therefore, it is assumed that the entity will realize its assets and settle its obligations in the normal course of the business. The Premier Bank Limited has prepared its Financial Statement considering the going concern assumption.

Financial Statements

The Financial Statements of the Bank and its Subsidiaries are given on pages 208 to 309 of this report. International Accounting Standards (IAS)/Bangladesh Accounting Standards (BAS)/International Financial Reporting Standards (IFRS)/Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements. The financial statements prepared by the Management of the Bank and its subsidiaries present fairly its state of affairs, the result of its operations, cash flows and changes in equity.

Maintaining Proper Books of Account

Proper books of account of the bank have been maintained for its financial transactions occurred during the year 2021. The books of account have also been reviewed by the external auditor with an opinion that proper books of accounts as required by the law have been properly maintained by the Bank.

Accounting Policies

The accounting policies adopted in the preparation of financial statements of the Bank and its subsidiaries are stated on pages 'Notes to the financial statement' of this report. There are no significant changes to the Accounting Policies of the Bank in the year under review. The accounting estimates are based on reasonable and prudent judgment and proper books of account of the Bank have been maintained.

Related Party Transactions

The Directors and other key management personnel are very much cautious to avoid any conflicts of interest inconformity with the prevailing rules and regulations. Related party transactions, when undertaken, are carried out on an arm's length basis without any special benefit to the related party. All such transactions have been approved unanimously by the other Directors of the Bank. A statement of all related party transactions is mentioned on page 236 to 237 of this report.

Appointment of Auditors

The Shareholders of The Premier Bank Limited in the 22nd Annual General Meeting (AGM) held on May 05, 2021 appointed K. M. Hasan & Co., Chartered Accountants as External Auditor of the Bank to conduct the audit for the year 2021. As per Bangladesh Bank guidelines and Bangladesh Securities and Exchange Commission's notification no. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018, they are eligible for re-appointment.

In pursuant to the condition no. 9(2) of Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 3 June, 2018 of Corporate Governance Code issued by Bangladesh Securities and Exchange Commission (BSEC), The Board of Directors has appointed Mahfel Huq & Co., Chartered Accountants as Compliance Auditor who will provide the certificate on compliance of this Corporate Governance Code for the year 2021 which was subsequently approved by the Shareholders in the 22nd AGM.

The Board of Directors has recommended Mahfel Huq & Co., Chartered Accountants as Compliance Auditor who will provide the certificate on compliance of this Corporate Governance Code for the year 2022. The recommendation for appointment of Compliance Auditor will be placed in the 23rd AGM for shareholders' approval.

Credit Rating

ARGUS Credit Rating Services Limited assigned 'AA+' (Double A plus) rating in the Long Term and 'ST-1' rating in the Short Term to The Premier Bank Limited in consideration of the financials as on 31st December 2020 and other relevant quantitative as well as qualitative information up to date of rating declaration on 30 June 2021 will remain valid upto 29 June 2022.

Board of Directors

The Board of the Directors of the Bank currently comprises of 12 (twelve) Directors including 02 (Two) Independent Directors. Directors are appointed following relevant provision/clause of Companies Act 1994, Bank Companies Act, 1991, Corporate Governance Code of BSEC, Bangladesh Bank's Circulars and Articles of Association of the Bank.

The Board has also three committees in operation viz Executive Committee, Audit Committee and Risk Management Committee. Respective Committees operate following their given Terms of Reference (TOR) set by the Board, Bangladesh Bank and BSEC as the case may be.

Appointment of Independent Director

In compliance with the Corporate Governance Code issued by BSEC, Bank Companies Act 1991 (amended up to 2018) and Bangladesh Banks' Circulars, the Board of Directors of the Bank has appointed Independent Directors in its Board. The Independent Directors are conversant in the field of financial, regulatory and corporate laws; enjoy full freedom to carry out their assigned responsibilities. As per Corporate Governance Code of Bangladesh Securities and Exchange Commission (BSEC), the Board of Directors of the Bank has 2 (two) Independent Directors. The appointment of Mr. Kaiser Ahmed Chowdhury as Independent Director was approved by the Board of Directors in its 255th meeting held on December 29, 2021 which was subsequently approved by Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank.

The decision regarding appointment of Mr. Kaiser Ahmed Chowdhury as Independent Director will be placed before shareholders for approval in the 23rd Annual General Meeting (AGM) to be held on 17 May, 2022.

Retirement and re-election of Directors

In the 23rd Annual General Meeting, retirement/re-election of the Directors of the Bank will be as per the Companies Act, 1994, Bank Companies Act, 1991 and Articles of Association of the Bank.

Re-appointed Directors in the 22nd AGM

In pursuant to the Articles of Association and the Companies Act, 1994, the Bank's 22nd Annual General Meeting (AGM) was held on 5 May 2021 where the following Directors retired from the Board of the Bank. Subsequently, they were eligible for re-election and re-appointed in the Board by the Shareholders.

- **Mr. Abdus Salam Murshedy, MP**
- **Mr. Mohammad Imran Iqbal**
- **Mrs. Shaila Shelley Khan**

The brief resume of the above Directors, incompliance of Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 3 June, 2018 of Bangladesh Securities and Exchange Commission (BSEC), is given in the Directors' profile of this report.

Meetings

Total 17 (seventeen) meetings of the Board of Directors, 43 (forty three) meetings of the Executive Committee, 06 (six) meetings of the Audit Committee held during the year 2021. Besides 04 (four) meetings of the Risk Management Committee and the Shariah Supervisory Committee of the Bank respectively also held during the year 2021.

Honorarium of Directors

As per the BRPD Circular letter no. 11 dated 04.10.2015, Directors are entitled to get honorarium for attending the Board, Executive Committee, Audit Committee and Risk Management Committee meetings. The Directors' honorarium for the year ended 31 December 2021 is given in Note 35 of the financial statements.

Dividend

The Board of Directors of the Bank has recommended 12.50% Cash Dividend & 10.00% Stock Dividend to the Shareholders for the year ended on 31st December 2021 subject to approval of Shareholders in the 23rd Annual General Meeting (AGM) of the Bank.

Disclosure for recommendation of Stock Dividend

- Stock Dividend has been recommended to strengthen the capital base of the bank to support business growth.
- Stock Dividend are declared out of accumulated profit.
- Stock Dividend are not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post-dividend retained earning becomes negative or a debit balance.

Annual General Meeting

23rd Annual General Meeting (AGM) of the Bank will be held on the 17 May, 2022 through Digital Platform at 11.00 a.m. The Directors' Report and Financial Statements were adopted in the 257th Board Meeting held on March 28, 2022 for presentation and approval of the Shareholders in the AGM.

Outlook, Opportunities and our Strategy

Our Bank was one of the best performers in the recently completed year - 2021. We still believe that, we have a lot scope to do, a long way to go and will continue to build our relationship with new patrons. We have a strong capital base that will enable us to make more investment towards achieving objectives. We are well positioned to meet the needs of our customers with our customized products and services. We will target key customer segments with innovative products and services that will enhance our business relationships. We will accumulate a good size of quality portfolio and diversity in our revenue and earning streams.

We have a truly excellent management team with profound knowledge leading the group. We are confident that our strengths, our strategy and our keen focus on the key priorities will enable us to manage, grow and repeat our record of success for long. We will capitalize our strength and will be selective and careful to utilize our capital, assets and investments to keep it risk free. We have planned to expand our market share with rapid growth of network around the world. We have gradually expanded our network by opening new branches in potential areas as well as digitalization of our banking services.

Though, the coronavirus (COVID 19) has created significant disruption for our business community, suppliers and customers but the bank continued its' journey towards success with our dedicated driving force- the Premier Bank family.

With an ongoing focus on effecting our strategies and priorities, controlling risks and expenses and growing our business platforms - with our strong foundation and the finest team of people working together, we are confident that the bank will be able to present better results before our shareholders in the year ahead.

Thanks and gratitude

The Board of Directors take the opportunity to express thanks and gratitude to all the shareholders, valued customers, patrons and well-wishers at home and abroad who have extended their co-operation and support and contributed to put the bank at a distinctive edge over the competitors. We would like to express our gratitude to the Government of the People's Republic of Bangladesh, Bangladesh Bank, Bangladesh Securities and Exchange Commission (BSEC), other regulatory bodies and financial institutions for their continued guidance and advice towards betterment of the bank. Finally, the Board would like to place on record their heart-felt gratitude and appreciation to the Management and employees at all levels for their dedication and relentless efforts to place the bank on a prestigious position.

On behalf of the Board of Directors

Dr. H. B. M. Iqbal
Chairman

পরিচালকবৃন্দের প্রতিবেদন

পরিচালকবৃন্দের প্রতিবেদন

সম্মানিত শেয়ারহোল্ডারবৃন্দ,

আসসালামুআলাইকুম,

পরিচালনা পর্ষদের পক্ষ থেকে দি প্রিমিয়ার ব্যাংক লিমিটেড এর তেইশতম বার্ষিক সাধারণ সভায় অত্যন্ত আনন্দের সাথে আপনাদেরকে স্বাগত জানাচ্ছি। ২০২১ সালে ব্যাংকের ব্যবসা পরিচালনার ক্ষেত্রে আপনাদের অব্যাহত সহযোগিতা ও পৃষ্ঠপোষকতার জন্য জানাই আন্তরিক ধন্যবাদ ও কৃতজ্ঞতা। সেই সাথে ২০২১ সালের নিরীক্ষিত হিসাব বিবরণীসহ ব্যাংকের তেইশতম বার্ষিক প্রতিবেদন আপনাদের সামনে উপস্থাপন করছি যেখানে পূর্ববর্তী বছরের সাথে ২০২১ সালের পরিচালন কর্মকান্ডের তুলনামূলক মূল্যায়ন এবং বিশ্লেষণ করা হয়েছে। এছাড়া ব্যাংকের সামগ্রিক অবস্থা, কর্মকান্ডের ও সম্ভাবনার সার্বিক চিত্রও উপস্থাপন করা হয়েছে। কোভিড-১৯ ভাইরাসের ফলে অর্থনৈতিক স্থবিরতার মধ্যেও দি প্রিমিয়ার ব্যাংক লিমিটেড এর অনন্য অগ্রগতি যা আমাদের জন্য অত্যন্ত আশাব্যঞ্জক।

সাফল্যের ২১ বছর

"সেবাই প্রথম" এই মূলমন্ত্রে দীক্ষিত হয়ে ১৯৯৯ সালের ২৬শে অক্টোবরে প্রিমিয়ার ব্যাংক বাংলাদেশের ব্যাংকিং জগতে যে ঐতিহাসিক যাত্রা শুরু করেছিল তা আজ অবধি অত্যন্ত সফল ও অত্যাধুনিক প্রযুক্তি নির্ভর ব্যাংকিং সেবা উপহার দিয়ে সফলতার সাথে ব্যাংকিং কার্যক্রম অব্যাহত রেখেছে। আপনাদের সকলের সহযোগিতা, আস্থা ও মূল্যবান পরামর্শ আমাদের এ অগ্রযাত্রায় পাথেয় হিসাবে ছিল যা ভবিষ্যতেও অব্যাহত থাকবে বলে আমরা বিশ্বাস করি। ক্ষুদ্র বাণিজ্য থেকে শুরু করে বৃহৎ কর্পোরেট ব্যবসা সব খাতেই আমরা আমাদের ব্যাংকিং সেবা ছড়িয়ে দিয়েছি। বর্তমানে ১২টি এসএমই ও ১৮ টি এডি (অথোরাইজড্ ডিলার) শাখাসহ ১২৩টি শাখার মাধ্যমে আমরা সারাদেশে ব্যাংকিং কার্যক্রম পরিচালনা করে যাচ্ছি। এছাড়া দেশেরে বিভিন্ন স্থানে ব্যাংকের ১০০টি এটিএম বুথ ও ৩৭টি উপ-শাখা রয়েছে। ২০২১ সালে প্রিমিয়ার ব্যাংক সম্পদ, আমানত, ঋণ, রেমিটেন্স, আমদানী ও রপ্তানী সবকটি সূচকেই দৃষ্টান্ত স্থাপন করেছে।

ব্যাংকিং সেবার বহুমুখীকরণ

আমাদের প্রধান ব্যবসায়িক কর্মকান্ড হিসেবে চিহ্নিত খাতসমূহ হচ্ছে কর্পোরেট ও রিটেইল আমানত গ্রহণ, ঋণ বিতরণ, ট্রেড ফাইনান্স, প্রকল্প অর্থায়ন, লীজ ফাইনান্স, চলতি মূলধন ও অন্যান্য অর্থায়ন, দেশীয় ও আন্তর্জাতিক ক্রেডিট কার্ড সার্ভিস, অন্তর্মুখী রেমিটেন্স সেবা প্রভৃতি। প্রচলিত ব্যাংকিং ব্যবস্থার পাশাপাশি প্রিমিয়ার ব্যাংকের ২টি শাখায় ইসলামিক ব্যাংকিং সেবা প্রদান করা হয়। এছাড়া ব্যাংকের সকল শাখায় ইসলামিক ব্যাংকিং অনলাইন সেবাও প্রদান করা হয়। প্রিমিয়ার ব্যাংকের নিজস্ব সাবসিডিয়ারী কোম্পানী 'প্রিমিয়ার ব্যাংক সিকিউরিটিজ লিঃ' প্রতিষ্ঠার মাধ্যমে ব্রোকারেজ সেবা এবং পুঁজিবাজারে বিনিয়োগের জন্য মার্জিন লোন দিয়ে থাকে।

পণ্য ও সেবা

প্রিমিয়ার ব্যাংক সবসময় পরিবর্তনশীল অর্থনীতি এবং গ্রাহকের চাহিদার দিকে লক্ষ্য রেখে নিত্য নতুন পণ্য এবং সেবার দিকে মনোযোগ দিয়েছে। বিদ্যমান বাজার চাহিদার সাথে সামঞ্জস্য আধুনিক ব্যাংকিং পণ্য ও সেবার অঙ্গীকার নিয়ে আমরা রিটেইল ও এসএমই ব্যাংকিং ব্যবসাকে সম্প্রসারিত করেছি। সেবার মানোন্নয়নে আমরা কাজ করে চলেছি প্রতিনিয়ত। এটিএম সার্ভিস সহ দ্রুত সেবা প্রদান, ঋণ প্রক্রিয়ার সময় হ্রাস, অনলাইন জমা এবং রেমিট্যান্স প্রদান ছাড়াও আরও নানা ধরণের উন্নত সেবার মাধ্যমে আমরা ব্যাংকিং শিল্পে নিজেদেরকে অনন্য স্থানে নিয়ে এসেছি।

আর্থিক কর্মকান্ডের মূল্যায়ন - ২০২১

২০২১ সালে প্রিমিয়ার ব্যাংক সবধরনের ব্যাংকিং কার্যক্রমে প্রশংসনীয় প্রবৃদ্ধি অর্জন করেছে। বছর জুড়ে ব্যাংকের আমানত গ্রহণ, ঋণ বিতরণ, আমদানি-রপ্তানি, রেমিটেন্স প্রবাহ এবং অন্যান্য সকল ক্ষেত্রে অসাধারণ অগ্রগতি অর্জন করেছে। ব্যাংকের সামগ্রিক কর্মক্ষমতা পূর্ববর্তী বছরের তুলনায় যথেষ্ঠ উৎসাহব্যঞ্জক ছিল। প্রবৃদ্ধি অর্জনের ধারা অব্যাহত রাখতে ব্যবসায়ের প্রসার, বহুমূখীকরণ এবং ব্যবসায়িক যোগাযোগ বৃদ্ধিতে দৃষ্টি কেন্দ্রীভূত রয়েছে।

পরিচালন আয়

২০২১ সালে ব্যাংকের মোট পরিচালন আয় ১৫,৬৪৪.১৬ মিলিয়ন টাকায় উন্নীত হয় যার মধ্যে সুদ আয়ের পরিমাণ ছিল ১৭,৯৬৭.৬৮ মিলিয়ন টাকা, নিট সুদ আয় হয় ৪,৮০৮.১৭ মিলিয়ন টাকা। অন্যদিকে ব্যাংকের ফি ও কমিশন ভিত্তিক আয়ের পরিমান মোট পরিচালন আয়ের ১৫.৬৩ % হিসেবে ২,৪৪৫.৫৯ মিলিয়ন টাকায় লিপিবদ্ধ হয়। ২০২১ সাল শেষে ব্যাংকের কর পরবর্তী নিট মুনাফার পরিমাণ দাঁড়ায় ৩,২৬৯.১২ মিলিয়ন টাকা। অন্যান্য পরিচালনা আয় রেকর্ড করা হয় ১,৫৫৯.০৯ মিলিয়ন টাকা যা অর্জিত হয় মূলত ব্যবসায়িক পরিধির বিস্তৃতি এবং বিবিধ কর্মকান্ডের মুনাফার প্রবৃদ্ধি থেকে।

পরিচালন ব্যয়

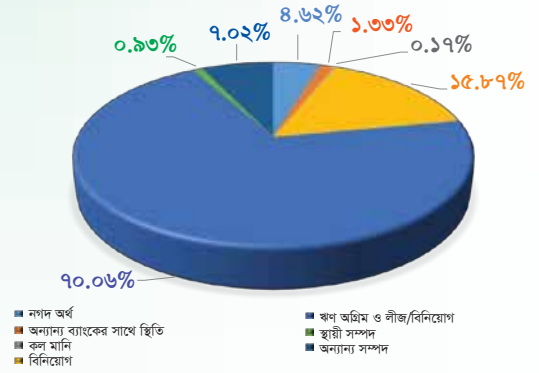
২০২১ সালে ব্যাংকের পরিচালন ব্যয় ছিল ৭,২৫৭.০০ মিলিয়ন টাকা। ব্যাংকের স্টাফদের বেতন/ভাতা বাবদ ব্যয় ২,৪৪২.৩৪ মিলিয়ন টাকা থেকে বেড়ে ২০২১ সালে ২,৭১৮.০২ মিলিয়ন টাকায় উন্নীত হয় যার মধ্যে প্রধান বিবেচ্য বিষয় ছিল বেতন, ভালো পারফরমারদের স্বীকৃতি ও পুরস্কার এবং ব্যবসায়িক প্রবৃদ্ধির সাথে সঙ্গতি রেখে মানব সম্পদের সম্প্রসারণ প্রভৃতি। অন্যান্য পরিচালন ব্যয়ের সাথে সম্পর্কযুক্ত বিষয়সমূহ হলো কার্যক্রমের গতি বৃদ্ধি করতে সিস্টেম উন্নতকরণ, শাখা সম্প্রসারণ এবং গ্রাহক সেবার মানোন্নয়ন।

সম্পদ

২০২১ সালে মোট সম্পদের পরিমাণ ৩৫৬,৫৭৪.৯৮ মিলিয়ন টাকা যা ২০২০ সালের উপর ১২.৯৩% প্রবৃদ্ধি নির্দেশ করে। মূলতঃ ব্যবসায় সম্প্রসারণের সাথে সাথে ব্যাংকের সম্পদও বৃদ্ধি পেয়েছে।

৩১ ডিসেম্বর ২০২১ তারিখে ঋণ ও অগ্রিমের সাথে মোট সম্পদের অনুপাত ছিল ৭০.০৬% যা ২০২০ সালে ছিল ৬৭.৫৩%। লোন হিসাবের উল্লেখিত বৃদ্ধির পিছনে প্রভাব রেখেছে কর্পোরেট ও এসএমই ক্রেডিট লাইনে বর্ধিত অংশগ্রহণ, সিন্ডিকেশন ঋণ, দেশের বিভিন্ন খাতে ব্যবসায়িক সম্পর্কের সুদৃঢ়করণ, রিটেইল ও ভোক্তা ঋণ পণ্যের উৎকর্ষ ও আকর্ষণ ইত্যাদি।

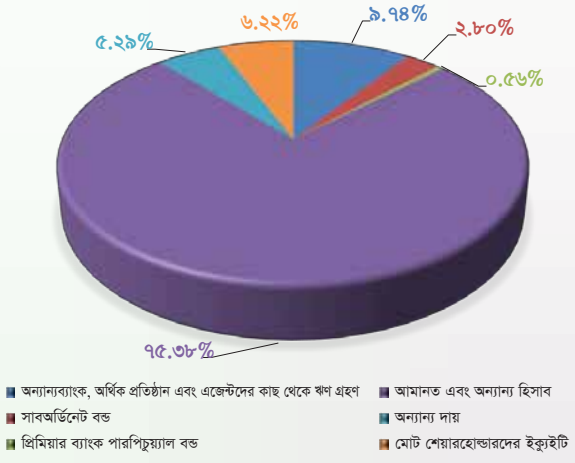
মোট সম্পদের শ্রেণীবিন্যাস



দায়

৩১শে ডিসেম্বর ২০২১ তারিখে মোট দায় ১৩.১৬% বৃদ্ধি পেয়ে দাঁড়ায় ৩৩৪,৩৮০.৯৪ মিলিয়ন টাকায় যা ২০২০ সালে ছিল ২৯৫,৪৮১.৮৩ মিলিয়ন টাকা। মূলত আমানত বৃদ্ধিসহ আয়কর ও ঋণের সংস্থান বৃদ্ধির কারণে দায় বৃদ্ধি পেয়েছে। সাশ্রয়ী কিংবা স্বল্প ব্যয়নির্ভর ডিপোজিট এর উপর অগ্রাধিকার দিয়ে ব্যবসায়ের প্রায় সকল খাত থেকেই আমরা ডিপোজিট সংগ্রহ করি। বাংলাদেশ ব্যাংকের পুনঃঅর্থায়ন সুবিধা সহ ব্যাংক এবং আর্থিক প্রতিষ্ঠানসমূহে প্রিমিয়ার ব্যাংকের ২০২১ সাল শেষে দায়ের পরিমাণ ছিল ৩৪,৭২৫.৯০ মিলিয়ন টাকা, ২০২০ সালে এর পরিমাণ ছিল ২৬,৭৯০.৫৩ মিলিয়ন টাকা। ২০২১ সাল শেষে ব্যাংকের মোট দায়ের শতকরা ৭৭.৭৫ ভাগ ছিল গ্রাহক ডিপোজিট যা ২০২০ সালের তুলনামূলক অনুপাত ছিল শতকরা ৭৯.১৭ ভাগ।

দায় ও ইক্যুইটির সংমিশ্রণ



মূলধন শক্তি

মূলধন পর্যাপ্ততা ব্যাংকের আর্থিক শক্তি এবং স্থায়িত্বের নির্দেশ করে। বর্তমান ও ভবিষ্যতের ব্যবসায়ের প্রয়োজনীয়তা, ব্যবসায়ীক ঝুঁকি এবং নিয়ন্ত্রকের নিয়মাবলী পূরণে ব্যাংক সক্রিয়ভাবে মূলধন রক্ষণাবেক্ষণ করে। ২০২১ সাল শেষে ব্যাংকের মোট মূলধনের পরিমাণ দাঁড়ায় ৩৪,৮৮১.৮১ মিলিয়ন টাকা। ব্যাসেল-৩ এ্যাকর্ড ও বাংলাদেশ ব্যাংক গাইডলাইন্স এ বর্ণিত মূলধন আবশ্যকতার বিচারে ব্যাংকের মূলধন পর্যাপ্ততার অনুপাত ছিল ১৩.৯৭%।

ব্যাংকের মোট মূলধন এবং মূলধন পর্যাপ্ততার অনুপাত নীচে উল্লেখ করা হল-

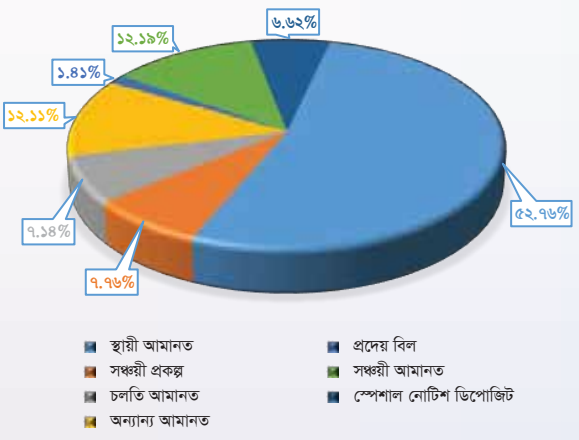
(মিলিয়ন টাকা)

বিবরণ	২০২১	২০২০
টিয়ার-১ মূলধন	২২,৯৩৯.৯৬	১৮,৫২৩.২৭
টিয়ার-২ মূলধন	১১,৯৪১.৮৫	১০,৩১১.৮৫
মোট মূলধন	৩৪,৮৮১.৮১	২৮,৮৩৫.১২
মোট ঝুঁকিভিত্তিক সম্পদ	২৪৯,৬০২.৮৪	২১১,৪৪৮.৪১
মূলধন পর্যাপ্ততার অনুপাত	১৩.৯৭%	১৩.৬৪%

আমানত

ব্যাংক পরিচালনার শক্ত ভিত গড়ে তোলে আমানত। আমানত সংগ্রহের দিক থেকে ২০২১ সাল ছিল প্রিমিয়ার ব্যাংকের জন্য একটি সফল বছর। এ সময় ব্যাংকের মোট আমানতের পরিমান ২০২০ সালের ২৪১,৬৩০.২৪ মিলিয়ন টাকা থেকে শতকরা ১১.২৫ ভাগ বৃদ্ধি পেয়ে ২০২১ সালে রেকর্ড করা হয় ২৬৮,৮০৩.০৫ মিলিয়ন টাকা। উন্নত গ্রাহক সেবা নিশ্চিত করতে আমাদের সম্মিলিত প্রচেষ্টা এই অর্জনকে সম্ভব করেছে। স্থায়ী বা মেয়াদী আমানত, সঞ্চয়ী আমানত, বিভিন্ন সঞ্চয়ী প্রকল্প, স্বল্প মেয়াদী আমানত, প্রদেয় বিলের হিসাব প্রভৃতি ব্যাংক আমানতের মূল ভিত্তিকে সুসংহত করেছে। এছাড়াও ইসলামিক ব্যাংকিং শাখায় বিভিন্ন ডিপোজিট প্রোডাক্ট চালু রয়েছে যা ব্যাংকের আমানতকে দৃঢ় করেছে।

ব্যাংকের আমানত মিশ্রণ-



ঋণ পোর্টফোলিও

আমাদের ঋণ পোর্টফোলিও গড়ে উঠেছে কর্পোরেট, ক্ষুদ্র ও মাঝারি শিল্প এবং রিটেইল ব্যবসাকে ঘিরে যাকে 'কোর ব্যাংকিং এভিনিউ' হিসেবে চিহ্নিত করা হয়। আমাদের ঋণ ব্যবস্থাপনা প্রথাগত ও শরীয়াহ্ ব্যবস্থার উপর ভিত্তি করে প্রতিষ্ঠিত। ব্যাংকের বহুমুখী ঋণ ও অগ্রিমের মধ্যে রয়েছে প্রকল্প খাতে অর্থায়ন, রপ্তানী খাতে অর্থায়ন, ক্ষুদ্র ও মাঝারী শিল্প ঋণ, কমার্শিয়াল ক্রেডিট, চলমান ঋণ, কৃষি ঋণ, গৃহনির্মাণ ঋণ এবং স্টাফ লোন ইত্যাদি। ব্যাংক সম্পদের গুণগত মান বজায় রেখে এবং সঠিক ঋণগ্রহীতা নির্বাচনের ক্ষেত্রে অত্যন্ত সতর্কতা অবলম্বন করে, প্রধান কার্যালয়ের ঋণ ও ঝুঁকি ব্যবস্থাপনা কমিটির তত্বাবধানে ব্যাংকের ঋণ কর্মকান্ড পরিচালিত হয়।

২০২১ সালে ঋণ ও অগ্রিমের দিক থেকে শতকরা ১৭.১৮ ভাগ প্রবৃদ্ধি পরিলক্ষিত হয়। এ সময় ২০২০ সালের ২১৩,২০৪.৬৮ মিলিয়ন টাকা থেকে বৃদ্ধি পেয়ে ব্যাংকের মোট ঋণ ও অগ্রিম এর পরিমাণ দাঁড়ায় ২৪৯,৮২৯.৫৮ মিলিয়ন টাকায়। এ বছর গ্রাহকদের কাছে বিতরণকৃত ঋণের পরিমান ছিল মোট সম্পদের শতকরা ৭৬.২২ ভাগ যা ২০২০ সালে রেকর্ড করা হয় শতকরা ভাগ। এই সময় ব্যাংকের ঋণ আদায়ের হার ছিল যথেষ্ট আশাব্যঞ্জক এবং শ্রেণীকৃত ঋণের পরিমাণ ছিল মোট ঋণের শতকরা ২.৭৩ ভাগ। শিল্প, ব্যবসা, সেবা, প্রকৌশল ও নির্মাণসহ সকল অর্থনৈতিক কর্মকান্ডে প্রিমিয়ার ব্যাংকের ক্রেডিট পোর্টফোলিও বিস্তৃতি লাভ করেছে।

কর্পোরেট ব্যবসা

কর্পোরেট ফাইন্যান্স ইউনিট

কর্পোরেট ব্যাংকিং বিভাগ (সিবিডি), দ্যা প্রিমিয়ার ব্যাংক লিমিটেডের অন্যতম প্রধান বিভাগ। দীর্ঘদিন ধরে দেশের প্রধান কর্পোরেট গ্রাহকদের প্রয়োজন অনুসারে ঋণসেবা দিয়ে তাদের অর্থায়নের চাহিদা পূরনের মাধ্যমে দেশের অর্থনৈতিক প্রবৃদ্ধিতে অবদান রাখছে। সিবিডি বিদ্যুৎ অবকাঠামো, ফার্মাসিউটিক্যালস, সিমেন্ট, ইস্পাত, সিরামিক, খাদ্য ও পানীয় শিল্পের পাশাপাশি আমদানী রপ্তানী ও সরবরাহকারী এবং ঠিকাদারদের অর্থায়ন প্রদান করে। সিবিডি নন ব্যাংক আর্থিক প্রতিষ্ঠানকেও অর্থায়ন প্রদান করে।

কর্পোরেট ব্যাংকিং বিভাগ (সিবিডি) কর্পোরেট ব্যাবসায়িক প্রস্তাবের জন্য রিলেশনশীপ ম্যানেজার হিসাবে কাজ করে। শাখাগুলো তাদের কর্পোরেট গ্রাহকদের ব্যবসায়িক প্রস্তাব সিবিডিতে পাঠায়। একটি প্রস্তাব বিশ্লেষন করার পর সিবিডি প্রস্তাবটির যোগ্যতা / সম্ভাব্যতার একটি সার সংক্ষেপ তৈরী করে এবং প্রধান কার্যালয়ের ক্রেডিট কমিটিতে উত্থাপন করে। সিবিডি প্রধান কার্যালয়ের ক্রেডিট কমিটির সিদ্ধান্ত সংক্রান্ত কার্যবিবরনী প্রস্তুত করে এবং অনুমোদনের জন্য সিআরএম ডিভিশনে পাঠায়। কর্পোরেট গ্রাহকদের সুবিদার্থে সিবিডি, শাখা, সিআরএম বিভাগ, সিএডি বিভাগ, আইন বিভাগ, আর্ন্তজাতিক বিভাগের পাশাপাশি বাংলাদেশ ব্যাংক এবং অন্যান্য নিয়ন্ত্রক কর্তৃপক্ষের সাথেও সমন্বয় করে।

২০২১ সালের শেষ পর্যন্ত কর্পোরেট ঋণের পরিমান দাড়ায় ৮৩৬.৮১ কোটি টাকা (যাহা ব্যাংকের মোট ঋণের প্রায় ৩৩.৫০%) যাহা ২০২০ সালের তুলনায় ২৭.০৪% বৃদ্ধি হয়েছে। এছাড়াও সিবিডি আমদানি বাণিজ্যে ১২,৪২৪.০০ কোটি টাকার অবদান রাখে যেখানে ২০২১ সালে ব্যাংকের মোট আমদানি বানিজ্যের পরিমান ছিল ২৭,০৩৩.৪৫ কোটি টাকা।

অর্থনীতিকে বেগবান করতে এবং কোভিড ১৯ মহামারী দ্বারা সৃষ্ট অর্থনৈতিক ক্ষতিপূরনের জন্য সিবিডি সরকার কর্তৃক ঘোষিত বিভিন্ন সেক্টরে সুবিধাভোগী কর্পোরেট গ্রাহকদের জন্য আর্থিক উদ্দীপনা প্যাকেজ বিতরনে গুরুত্বপূর্ন ভূমিকা পালন করছে। সিবিডি কর্পোরেট গ্রাহকদের উদ্দীপনা তহবিলের অধীনে অতিরিক্ত চলতি মূলধনের জন্য অর্থায়ন বাবদ মোট সীমা ৫৭৪.০০ কোটি টাকা অনুমোদন করে।

২০২১ সালে সিবিডির প্রধান অর্জন ঃ-

- ২০২০ সালের তূলনায় ২০২১ সালে ২৭.০৪% ঋণ বৃদ্ধি এবং ৬৮.০৫% আমদানি বৃদ্ধি পেয়েছে।
- ২০২১ সালে ঋণের লক্ষ্যমাত্রা অর্জন।
- সফলভাবে বৃহৎ শিল্প ও সেবা খাতে উদ্দীপনা তহবিলের ঋণ বিতরন।

২০২২ সালে সিবিডির জন্য কৌশল ঃ-

- ট্রাকিং ভিত্তিক অর্থায়ন বা নগদ প্রবাহ ভিত্তিক অর্থায়নের প্রতি অধীকতর গুরুত্ব প্রদান।
- নির্বাচিত শিল্প খাতে বিনিয়োগ পন্থা অবলম্বন যেমন আইসিটি, লাইট ইঞ্জিনিয়ারিং, ফার্মাসিউটিক্যালস, অবকাঠামো, হিমায়িত খাদ্য, জ্বালানী, সিরামিক ও পর্যটন শিল্প ইত্যাদী।
- মেয়াদ উত্তীর্ন পক্রিয়ার মাধ্যমে অব্যবহৃত ক্রমাগত অর্থায়নের সীমা হ্রাস করা।
- মেয়াদী ঋণ এবং নতুন ঋণ সুবিধার জন্য আরোও নিরাপত্তার জামানত গ্রহন।

এক্সপোর্ট ফিনান্স ইউনিট

বাংলাদেশ বিশ্বের অষ্টম জনবহুল দেশ, যা এটিকে একটি শ্রমঘন দেশের সুবিধাসমূহ গ্রহণের সুযোগ প্রদান করেছে। নিঃসন্দেহে আমাদের অর্থনীতি নিছক কৃষি নির্ভর দেশ থেকে রপ্তানি নির্ভর দেশে স্থানান্তরিত হচ্ছে। বাংলাদেশ পরিসংখ্যান ব্যুরো (বিবিএস) অনুসারে, ২০২০-২০২১ অর্থবছরে মোট জনসংখ্যার ৪০.৬ শতাংশ কৃষিখাতে কর্মরত ছিল আর জিডিপিতে এ খাতের অবদান ছিল ১৩.৪৭ শতাংশ। অন্যদিকে একই সময়ে জিডিপিতে শিল্প খাতের অবদান ছিল ৩৪.৯৯ শতাংশ এবং জনসংখ্যার ২০.৪০ শতাংশ এখাতে নিয়োজিত ছিল। প্রাথমিকভাবে তৈরী পোশাক খাত এবং হালকা উৎপাদন খাতই শিল্পখাতে মূল অবদান রেখে চলেছে।

তৈরী পোশাক শিল্প দেশের শিল্প খাতের চালক। বিশ্বের ২য় বৃহত্তম পোশাক রপ্তানিকারক দেশ বাংলাদেশ। বাংলাদেশ ২০১৯-২০২০ অর্থবছরে ৩৮৭৫৮.৩১ মিলিয়িন মার্কিন ডলারের মোট রপ্তানি করে যার মধ্যে ৩১৪৫৬.৭৩ মিলিয়িন মার্কিন ডলারের তৈরী পোশাক রপ্তানি করেছে যা মোট রপ্তানির ৮১.১৬ শতাংশ। এসময় তৈরী পোশাক খাতে ১৪.৮১ শতাংশ প্রবৃদ্ধি ঘটে। কোভিড-১৯ এর

চ্যালেঞ্জ মোকাবিলা করে তৈরী পোশাক খাত জিডিপিতে ১৬ শতাংশ অবদান রাখে, ৪.৪ মিলিয়ন শ্রমিক/পেশাজীবি তৈরী পোশাক খাতে কাজ করছে, শিল্পটির উপর সরাসরি দেশের ৪ কোটি মানুষ জীবিকা নির্বাহ করে। বর্তমানে ৪৩২৮ টি কারখানা সক্রিয়ভাবে তৈরী পোশাক রপ্তানিতে কাজ করে যাচ্ছে।

০৩ (তিন) বছর আগে ২০১৮-২০১৯ অর্থবছরে দেশের রপ্তানির পরিমান ছিলো ৪০.৫ বিলিয়ন মার্কিন ডলার যেখানে তৈরী পোশাক খাতে রপ্তানি ছিলো ৩৪.১৩ বিলিয়ন মার্কিন ডলার এবং তৈরী পোশাক খাতের অবদান ৮৪.২১ শতাংশ। ২০১৮-২০১৯ এবং ২০২০-২০২১ অর্থবছরের মধ্যে তুলনায় দেশের মোট রপ্তানি কমেছে ১৭৭৬.৭৩ মিলিয়ন মার্কিন ডলার, অর্থাৎ রপ্তানি শতকরা ৪.৩৮ শতাংশ হ্রাস পেয়েছে এবং তৈরী পোশাক খাতে রপ্তানি ২৬৭৬.৫৪ মিনিয়ন মার্কিন ডলার অর্থাৎ তৈরী পোশাক খাতে রপ্তানি ৭.৮৪ শতাংশ হ্রাস পেয়েছে। বিশেষজ্ঞগণ মনে করেন যে বিশ্বব্যাপী কোভিড-১৯ মহামারী ধাক্কার কারণে এমনটা ঘটেছে।

যদিও মহামারীর কারণে দেশের তৈরী পোশাক রপ্তানি যৌক্তিকভাবে হ্রাস পেয়েছে কিন্তু গত ০৩ (তিন) বছরে প্রিমিয়ার ব্যাংক লিমিটেড এর রপ্তানির পরিমাণ বেড়েছে যা একটি অসাধারণ রেকর্ড করেছে অর্থাৎ ২০১৯ সালে মোট রপ্তানি ছিলো ১০,৯২৩.০০ কোটি টাকা, ২০২০ সালে ১০,৯৬৩.৭১ কোটি টাকা যা ২০২১ সালে বৃদ্ধি পেয়ে ১৭,২০৮.০৭ কোটি টাকা হয়েছে। ২০২১ সালে ২০১৯ সালের তুলনায় ৫৭.৫৪ শতাংশ রপ্তানি প্রবৃদ্ধি হয়েছে।

দি প্রিমিয়ার ব্যাংক লিমিটেড ২০২১ সালে আগের বছর গুলোর তুলনায় উল্লেখযোগ্য সাফল্য অর্জন করেছে এর পিছনে মূল ভূমিকা রেখেছে গ্রাহকের সাথে নিবিড় সম্পর্ক, বেশকিছু ব্যাংকিং সেবা, যা খুব অল্প সময়ে সর্বোত্তমভাবে প্রদান করা হয়ে থাকে। অন্যদিকে সেবার বিপরীতে বাজারের সাথে সামাঞ্জস্যপূর্ণ চার্জ/হার নির্ধারণও গুরুত্বপূর্ণ ভূমিকা রেখেছে।

ব্যাংকের এক্সপোর্ট ফিনান্স ইউনিট শিল্প আমদানিতেও বিশাল অবদান রেখেছে। ২০২০ সালে ব্যাংকের মোট আমদানি ছিলো ১৫,৫৪১.২৪ কোটি টাকা যেখানে তৈরী পোষাক খাতের গ্রাহকরা ৮১৪৭.৫৩ কোটি টাকা অবদান রেখেছেন যা ব্যাংকের মোট আমদানির ৫২.৪২ শতাংশ। ২০২১ সালে এসে ব্যাংকের মোট আমদানি বেড়ে ২৭,০৩৩.৪৫ কোটি টাকা হয়েছে যেখানে তৈরী পোশাক খাতের গ্রাহকরা ১৪,৬০৮.৬৬ কোটি টাকা অবদান রেখেছেন, যা ব্যাংকের মোট আমদানির ৫৪.০৪ শতাংশ । তৈরী পোশাক খাতে ২০২০ সালের তুলনায় ২০২১ সালে ৭৯.৩০ শতাংশ আমদানি প্রবৃদ্ধি হয়েছে।

২০২১ সালে প্রিমিয়ার ব্যাংক লিমিটেডের আমদানি-রপ্তানি মোট বাণিজ্যের পরিমাণ ৪৪,২৪১.৫৩ কোটি টাকা যেখানে তৈরী পোশাক খাতের অবদান ৩১,৮১৬.৭৩ কোটি টাকা এবং ব্যাংকের মোট নন-ফান্ডেড ব্যবসার মধ্যে তৈরী পোশাক খাতের অবদান ৭১.৯২ শতাংশ।

এছাড়াও ২০২০ সালে ব্যাংকের ঋণ ও অগ্রিম পোর্টফোলিও ছিলো ২১,৩২০.৪৭ কোটি টাকা এবং তৈরী পোশাক খাতের পোর্টফোলিও ছিলো ৭৪২৮.১১ কোটি টাকা যা উক্ত পোর্টফোলিওর ৩৪.৮৪ শতাংশ। ২০২১ সালে ব্যাংকের ঋণ ও অগ্রিম পোর্টফোলিও ২৪,৭৫০.৬৫ কোটি টাকায় দাঁড়িয়েছে, যেখানে তৈরী পোশাক খাতের পোর্টফোলিও ৮,৫৬৪.০৮ কোটি টাকায় পৌঁছেছে যা ব্যাংকের ক্রেডিট পোর্টফোলিওর ৩৪.৬০ শতাংশ।

ইতোমধ্যে, ব্যাংক সময়ে সময়ে বাংলাদেশ ব্যাংকের (বিবি) সার্কুলারের অধীনে বিভিন্ন উদ্দীপনা প্যাকেজের মাধ্যমে বাংলাদেশ সরকারের কর্মসূচি বাস্তবায়ন করেছে, যেখানে তৈরী পোশাক খাত চলতি মূলধন অর্থায়নের জন্য সর্বোচ্চ অগ্রাধিকার পেয়েছে এবং তৈরী পোশাক খাতের ৬৯ টি গ্রাহকের অনুকূলে মোট সীমা ২৪৪.০৭ কোটি টাকা অনুমোদন ও বিতরণ হয়েছে। এছাড়া বাংলাদেশ ব্যাংকের উদ্দীপনা প্যাকেরেজের অধীনে তৈরী পোশাক খাতের কর্মীদের বেতন পরিশোধের জন্য ২২০.৭৮ কোটি অর্থাৎ শতভাগ বিতরণ করা হয়েছে।

স্ট্রেসড পোর্টফোলিও পরিচালনা করা এক্সপোর্ট ফিন্যান্স ইউনিটের জন্য অত্যন্ত গুরুত্বপূর্ণ বিষয় যা ইউনিটটি সঠিকভাবে পরিচালনা করছে। ২০২০ সালের তুলনায় ২০২১ সালে এ খাতে এনপিএল শতকরা ০.৫৯ শতাংশ কমেছে যার পরিমান ছিলো ৬২.৫৬ কোটি টাকা। ২০২১ সালে তৈরী পোশাক রপ্তানি খাতের আয়ও বেড়েছে ২৭.৭৪ শতাংশ।

এক্সপোর্ট ফিন্যান্স ইউনিটের মূল বৈশিষ্ট্য হলঃ

ক) ঋণ প্রস্তাবের দ্রুত নিষ্পত্তি নিশ্চিত করা।
খ) শ্রেষ্ঠ মানের সেবা নিশ্চিত করা ।
গ) পোর্টফোলিও কার্যকরভাবে পর্যবেক্ষণ করা এবং এ কাজে ব্যাংক তৈরী পোশাক খাতের গ্রাহকদের সঠিক স্বাস্থ্য পরীক্ষার জন্য ০৬ জন খাতভিত্তিক অভিজ্ঞ কর্মকর্তা নিয়োগ করেছে।
ঘ) নন-ফান্ডেড ব্যবসার উন্নতি করা।
ঙ) বাংলাদেশ ব্যাংকের গাইড লাইন অনুযায়ী ফান্ডেড ও নন-ফান্ডেড লোন বেশি বজায় রাখা।

এক্সপোর্ট ফিন্যান্স ইউনিটের ভবিষ্যত কৌশলঃ নিম্নলিখিত বিষয়গুলি বিবেচনায় রেখে রপ্তানি ব্যবসা বৃদ্ধিকরণ-

ক) ট্র্যাক রেকর্ড বিবেচনায় নিয়ে গ্রাহক নির্বাচন।
খ) ভালো আর্থিক অবস্থান বিবেচনায় নেয়া।
গ) উদ্যোক্তাদের যাদের ব্যবসার বিষয়ে পর্যাপ্ত অভিজ্ঞতা আছে, তাদের অগ্রাধিকার দেয়া।
ঘ) শক্তিশালী মনিটরিং
ঙ) কমপ্লায়েন্ট কারখানা সমূহকে অগ্রাধিকার দেয়া।

মূলধন ও অর্থ ব্যবস্থাপনা ইউনিট

প্রাসঙ্গিক ভাবেই মূলধন ও অর্থ ব্যবস্থাপনা ইউনিট ২০২১ সালের চ্যালেঞ্জ গুলোর পূর্বাভাস দিয়েছে যেমন বাংলাদেশ ব্যাংক ঘোষিত সুদহার নিদিষ্টঃকরণ যা ২০২০ হতে সকল তফসিলী ব্যাংকগুলোর জন্য কার্যকর করা হয়েছে। কিন্তু বিশ্বব্যাপি কোভিড-১৯ মহামারির প্রার্দুভাব এবং এর কারনে সমগ্র বিশ্বকে লকডাউন পরিস্তিতির মধ্যে পড়তে হয় তা পুরোপুরি অপ্রত্যাশিত ছিল। স্বাভাবিকভাবেই এই পরিস্তিতি বৈশ্বিক অর্থনীতির গতিকে শ্লথ করে দিয়েছে । তবে এ মহামারিকালে কর্পোরেট ব্যাংকিং বিভাগের সম্মিলিত উদ্যোগ লক্ষণীয় ছিল। পুরোপুরি ভার্চুয়াল হয়ে যাওয়া ও কয়েক সপ্তাহের মধ্যে একটি অপ্রচলিত মডেলে ব্যবসায়িক লেনদেন স্বাভাবিক রাখা সহজ ছিল না। কিছু প্রতিকূলতা সত্ত্বেও গ্রাহক সেবা তথা ব্যাংকিং কার্যক্রম সুষ্ঠভাবে পরিচালিত হয়েছে যা দেশের সার্বিক উৎপাদনশীলতা বজায় রেখেছিল এবং বাংলাদেশ কর্তৃক ব্যাপকভাবে প্রশংসিত হয়েছে। দি প্রিমিয়ার ব্যাংক লিমিটেড কার্যকরভাবে প্রযুক্তির সফল প্রয়োগ নিশ্চিত করেছে।

কর্পোরেট ব্যাংকিং বিভাগের মূলধন ও অর্থ ব্যবস্থাপনা ইউনিট সরকারের নির্দেশনায় সাড়া দিয়ে আমানতের উপর সুদহার পুন:নির্ধারন করেছে। সল্প সুদের আমানত বৃদ্ধিতে বিস্তৃত ইউটিলি বিল সংগ্রহ পরিষেবাতে প্রযুক্তিগত অগ্রগতি, ডিজিটাল ফিন্যান্সিয়াল সার্ভিস "নগদ" এর সাথে যুক্ত হওয়া ছিল লক্ষণীয় প্রচেষ্টা । এমন সব ধারাবাহিক প্রচেষ্টারই স্বীকৃতি স্বরুপ ঢাকা ওয়াসা দি প্রিমিয়ার ব্যাংক লিমিটেডকে ২০২০-২১ বিল সংগ্রহে ২য় স্থানে ভূষিত করেছে।

সিএমএসএমই ব্যবসা

মাইক্রো, ক্ষুদ্র ও মাঝারি (সিএমএসএমই) শিল্পকে বিশ্বের সর্বত্র অর্থনৈতিক প্রবৃদ্ধির মূল চালিকা শক্তি হিসেবে বিবেচনা করা হয়। বিশ্বের উন্নত ও উন্নয়নশীল দেশগুলোতে টেকসই শিল্পায়নের মাধ্যমে সিএমএসএমই খাত নতুন কর্মসৃজনে গুরুত্বপূর্ণ ভূমিকা রাখছে। বাংলাদেশের প্রেক্ষাপটে, স্বল্প পুঁজি বিনিয়োগ ও কর্মসংস্থানের মাধ্যমে দ্রুত শিল্পায়ন এবং জাতীয় অর্থনৈতিক প্রবৃদ্ধির জন্য সিএমএসএমই উদ্যোগের কোন বিকল্প নাই। বাংলাদেশের অর্থনৈতিক প্রবৃদ্ধি উন্নয়নে সিএমএসএমই খাতের অভূতপূর্ব অবদানকে বিবেচনায় রেখে দি প্রিমিয়ার ব্যাংক লিঃ সিএমএসএমই গ্রাহকদের বিশেষ ব্যাংকিং সেবা প্রদানের লক্ষ্যে ব্যাংকের প্রতিটি শাখা ও প্রধান কার্যালয়ে অভিজ্ঞ কর্মীদের নিয়োগ দেয়া হয়েছে। এছাড়াও সিএমএসএমই গ্রাহকদের ঋণ আবেদন দ্রুত নিস্পতির জন্য আমাদের রয়েছে অভিজ্ঞ ঋণ কর্মকর্তা বৃন্দ যারা অত্যন্ত দক্ষতার সাথে প্রতিটি সিএমএসএমই ঋণ আবেদন যাচাই করে সর্বোচ্চ আর্থিক সেবা স্বল্প সময়ের মধ্যে প্রদান করে থাকেন। সিএমএসএমই গ্রাহকদের ব্যবসা বৃদ্ধি, বৈদেশিক বাণিজ্য, শিল্প যন্ত্রপাতি স্থাপনের জন্য বিভিন্ন প্রকার ঋণ সেবা প্রদান করা হয়। বিতরণকৃত সিএমএসএমই ঋণের অধিকাংশই নানারকম এসএমই শিল্প যেমনঃ তাঁত, হস্তশিল্প, কুটির শিল্প, কাগজের কার্টুন প্রস্তুতকারী, গার্মেন্টস, কৃষি যন্ত্রাংশ, পশুখাদ্য, ক্ষুদ্র ব্যবসা, ইত্যাদি। এছাড়াও এমএসএমই গ্রাহকদের প্রয়োজনীয়তা বিবেচনা করে প্রিমিয়ার ব্যাংক ৪ টি বিশেষ ঋণ সেবা চালূ করে, যাহা (১) প্রিমিয়ার কুইক ট্রেড (আমদানী ও রপতানী ব্যবসার সাথে সম্পৃক্ত এসএমই গ্রাহকদের ব্যবসা সম্প্রসারনের জন্য) (২) প্রিমিয়ার ই-জিপি ফাইনান্স (যেসকল এসএমই গ্রাহক ঠিকাদারী ও সরবরাহ ব্যবসার সাথে সম্পৃক্ত তাদের ব্যবসা সম্প্রসারনের জন্য) (৩) প্রিমিয়ার প্রাপ্তি ওডি (জেনারেল) (৪) প্রিমিয়ার প্রাপ্তি টার্ম লোন

২০২১ সালে শেষে সিএমএসএমই খাতে বিতরণকৃত ঋণের মোট স্থিতি ৬৫৭২.৭৬ কোটি টাকা যা ২০২০ সাল থেকে প্রায় ৯.১১% বৃদ্ধি পায়। ২০২১ সালে ব্যাংক এর কৌশলগত উন্নতির কারণেই সিএমএসএমই ঋণের এই অর্জন লাভ করতে সার্মথ্য হয়েছে। জাতীয় অর্থনৈতিক উন্নয়নের জন্য সিএমএসএমই খাতকে অধিকতর সুসংহত করার লক্ষ্যে সিএমএসএমই গ্রাহকদের সর্বোচ্চ গুনগত এবং আন্তরিক ব্যাংকিং সেবা প্রদান করা প্রিমিয়ার ব্যাংকের প্রধান অঙ্গীকার। যার স্বীকৃতি হিসাবে ২০১৮ ইং সালে দি প্রিমিয়ার ব্যাংক লিঃ ইন্টারন্যাশনাল ফাইনান্স ইউকে কর্তৃক ফাস্টেজ গ্রইং এসএমই ব্যাংক ইন বাংলাদেশ এর অর্ন্তজাতিক সম্মাননা পুরস্কার অর্জন করে। এছাড়াও সম্প্রতি দি প্রিমিয়ার ব্যাংক লিঃ গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের মাননীয় প্রধানমন্ত্রী ঘোষিত সিএমএসএমই এবং কৃষি খাতের জন্য কোভিড-১৯ প্রণোদনা প্যাকেজের আওতায় বাংলাদেশ ব্যাংক কর্তৃক নির্ধারিত লক্ষ্যমাত্রার অতিরিক্ত অর্থ সফলতার সাথে বিতরণ করার জন্য বাংলাদেশ ব্যাংক হতে বিশেষ সম্মাননা সনদ অর্জন করে।

ব্যবসার ধরণ	বাংলাদেশ ব্যাংক কর্তৃক নির্ধারিত বিতরণের লক্ষ্যমাত্রা [কোটি টাকা]	মোট বিতরণ [কোটি টাকা]	বিতরণ লক্ষ্যমাত্রার সাথে অর্জন %
সিএমএসএমই খাতের জন্য কোভিড-১৯ প্রণোদনা প্যাকেজে	৪৮০.০০	৫৪৩.৪৯	১১৩.২৩%
কৃষি খাতের জন্য কোভিড - ১৯ প্রণোদনা প্যাকেজে	৫৫.০০	৬৭.০০	১২১.৮২%

কৃষি বিনিয়োগ

সকলের জন্য খাদ্য সরবরাহ নিশ্চিতের লক্ষ্যে খাদ্য উৎপাদন বৃদ্ধিকল্পে সরকার সর্বোচ্চ প্রাধান্য দিচ্ছে। বাংলাদেশ সরকারের এই নীতিমালার আলোকে বাংলাদেশ ব্যাংক বানিজ্যিক ব্যাংকগুলোর মাধ্যমে কৃষি খাতে অধিকতর বিনিয়োগের কর্মপরিকল্পনা গ্রহন করেছে। এই উদ্যোগকে স্বাগত জানিয়ে প্রিমিয়ার ব্যাংক ২০২০ -২০২১ সালে বাংলাদেশ ব্যাংক কতৃক প্রদত্ত কৃষি ঋণ বিতরনের ৩৫৬.০০ কোটি টাকা লক্ষ্যমাত্রার বিপরীতে ৩৭২.৩৫ কোটি টাকার কৃষি ঋণ বিতরণ করা হয়েছে। করোনা মহামরিতে ক্ষতিগ্রস্ত কৃষি খাতের জন্য গঠিত ৫০০০ কোটি টাকার পুনঃঅর্থায়ন স্কীমের আওতায় প্রিমিয়ার ব্যাংক ব্যাংলাদেশ ব্যাংক কর্তৃক নির্ধারিত ৬৭ কোটি টাকার কৃষি ঋণ বিতরণ করে। এছাড়াও গ্রামীণ প্রান্তিক জনগোষ্ঠির কৃষি কাজের সাথে সম্পৃক্ত ব্যক্তি এবং আর্থিক সেবা বঞ্চিত সমাজের অতি স্বল্প আয়ের পেশাজীবী, ক্ষুদ্র/প্রান্তিক/ভূমিহীন কৃষক, পাড়া/মহল্লা/গ্রাম ভিত্তিক ক্ষুদ্র/অতিক্ষুদ্র উদ্যোক্তা এবং প্রাকৃতিক দুর্যোগে ক্ষতিগ্রস্ত তৃণমূলজনগোষ্ঠির আয় উৎসারী কর্মকান্ডকে বিস্তৃত করার মাধ্যমে স্ব-কর্মসংস্থান সৃষ্টি এবং দারিদ্র্য দূরীকরণের মাধ্যমে গ্রামীণ প্রান্তিক জনগোষ্ঠির অর্থনৈতিক প্রবৃদ্ধি অর্জনের লক্ষ্যে প্রিমিয়ার ব্যাংক দুটি বিশেষ ঋণ সেবা কার্যক্রম যথাঃ "প্রিমিয়ার সমৃদ্ধি" ও "প্রিমিয়ার গ্রামীণ স্বণির্ভর" এর মাধ্যমে ২০২১ সালে ৬১৫ জন গ্রামীণ প্রান্তিক জনগোষ্ঠির মধ্যে ১২.৪৫ কোটি টাকা সহজ শর্তে ঋণ প্রদান করেছে। কৃষি ঋণ বিতরণ কর্যক্রমকে অধিকতর গতিশীল করার লক্ষ্যে ২০২১ সালে প্রিমিয়ার ব্যাংক ৬ টি স্বতন্ত্র কৃষি ঋণ সেবা চালু করে ।

নারী উদ্যোক্তা

সমাজের পিছিয়ে পড়া নারীদের অর্থনৈতিক মুক্তিতে বিশেষ অবদান রাখার লক্ষ্যে ক্ষুদ্র ও মাঝারী নারী উদ্যোক্তাদের উৎসাহ প্রদান ও তাঁদের ব্যবসায়িক কার্যক্রম সম্প্রসারনকে ত্বরান্বিত করতে ব্যাংক ঋণ প্রদান করছে। এর আওতায় ঋণ প্রদান কর্মসূচীর মূল উদ্দেশ্যগুলো হচ্ছে-

১ স্বনির্ভর নারী উদ্যোক্তাদের অর্থনৈতিক সহযোগিতা প্রদান।

২ নারী উদ্যোক্তাদের মধ্যে সঞ্চয়ী মনোভাব তৈরী ও ব্যাংকিং সেবার মাধ্যমে সামাজিক কর্মকান্ডে অধিকতর সম্পৃক্ত করা।

৩ নতুন কর্মসংস্থানের সুযোগ সৃষ্টির উদ্দেশ্যে নারীর ক্ষুদ্র উদ্যোগকে উৎসাহিত করা।

৪ দেশের আর্থ-সামাজিক উন্নয়নে সক্রিয় ভূমিকা রাখা।

রিটেইল ব্যাংকিং সেবা

যে কোন ব্যাংকের বাহ্যিক দৃষ্টি, বর্ণ, রীতি এবং ধরণ প্রকাশ করে রিটেইল ব্যাংকিং। ২০২১ সালে বিদ্যমান বাজার চাহিদার সাথে সামঞ্জস্য আধুনিক ব্যাংকিং পণ্য ও সেবার অঙ্গীকার নিয়ে আমরা রিটেইল ব্যাংকিং ব্যবসাকে ঢেলে সাজিয়ে সম্প্রসারিত করেছি। গ্রাহকদের সম্ভাব্য সকল আর্থিক সেবা প্রদানের লক্ষ্যে রিটেইল ব্যাংকিং ব্যবসাকে একটি ''বিরতিহীন সেবা কেন্দ্র'' হিসেবে গড়ে তোলা হয়েছে। সর্বাধিক দক্ষতা ও উৎপানশীলতার সমন্বয়ে বিভিন্ন গ্রাহক শ্রেণীকে উন্নত সেবা প্রদানের কথা বিবেচনা করলে ২০২১ সালকে রিটেইল ব্যবসার একটি সফল বছর বলা যেতে পারে। এ বছরে রিটেইল ব্যাংকিং ব্যবসার সম্প্রসারণের লক্ষ্যে বেশ কয়েকটি ক্যাম্পেইনের আয়োজন, ডিরেক্ট সেলস্ টিম নিয়োগ এবং কয়েকটি নতুন আকর্ষনীয় ডিপোজিট ও লোন প্রোডাক্ট চালু করাসহ বেশ কিছু পদক্ষেপ গ্রহণ করা হয়েছে। অবসর প্রাপ্ত গ্রাহক থেকে শুরু করে স্কুলগামী ছেলে মেয়েদের সর্বশেষ চাহিদা পূরণের কথা চিন্তা করে, ২০২২ সালের জন্য রিটেইল ব্যাংকিং ডিভিশন বেশ কিছু নতুন উদ্যেগ গ্রহণ করেছে।

বর্তমানে রিটেইল ব্যাংকিং এর অধীনে সম্পদ ও দায় উভয় পাশে আকর্ষনীয় ডিপোজিট ও লোন প্রোডাক্ট চালু রয়েছে। প্রিমিয়ার ব্যাংকের জমাকৃত পণ্যগুলো হচ্ছে: প্রিমিয়ার সঞ্চয়ী হিসাব, প্রিমিয়ার চলতি হিসাব, প্রিমিয়ার বেতন হিসাব, প্রিমিয়ার জিনিয়া হিসাব, প্রিমিয়ার স্থায়ী হিসাব (এফডিআর), ডাবল বেনিফিট স্কীম (ডিবিএস), মাসিক সঞ্চয়ী প্রকল্প (এমএসএস), মাসিক সঞ্চয়ী প্রকল্প (এমআইএস), শিক্ষা সঞ্চয়ী প্রকল্প (ইএসএস), রেজিস্টার্ড রিটায়ারম্যান্ট ডিপোজিট প্রকল্প (আরআরডিপি), সঞ্চয়ী প্রকল্প স্বপ্ন। এছাড়াও আমাদের রিটেইল ঋণের অন্তর্ভূক্ত পণ্য গুলো হল বাড়ি তৈরী/ফ্লাট ক্রয় ঋণ, ব্যাক্তিগত গাড়ি ক্রয় ঋণ, ক্রেডিট কার্ড (মাষ্টার ও ভিসা কার্ড) প্রভৃতি।

স্কুল ব্যাংকিং এর শুরু থেকেই প্রিমিয়ার ব্যাংক স্কুল ব্যাংকিং সেবা চালু করেছে। বর্তমানে ব্যাংকটি সারাদেশে স্কুল ব্যাংকিং এর সেবাকে সম্প্রসারিত করার লক্ষ্যে কনফারেন্স ও সেমিনার আয়োজন অব্যাহত রেখেছে। বর্তমানে স্কুল ব্যাংকিং একাউন্ট সংখ্যা ৫০,৭৩৬ টি।

স্টুডেন্ট ফাইল সেবার শুরু থেকেই প্রিমিয়ার ব্যাংক স্টুডেন্ট ফাইল সেবা চালু করেছে। ২০২০ সালের শেষের দিকে স্টুডেন্ট ফাইলের সংখ্যা ছিল ৩,০০০ টি বর্তমানে স্টুডেন্ট ফাইলের সংখ্যা ৬,৬১৯টি।

এজেন্ট ব্যাংকিং

আর্থিক অর্ন্তভূক্তির অন্যতম মাধ্যম হিসেবে এজেন্ট ব্যাংকিং এর রয়েছে ব্যাপক ভূমিকা। ব্যাংকিং সুবিধাবঞ্চিত সাধারন মানুষের মাঝে সীমিত পরিসরে ব্যাংকিং সেবা পৌঁছে দেয়ার মহৎ চিন্তা-ধারাকে সামনে রেখে ২০১৮ সালের ২৬শে অক্টোবর প্রিমিয়ার ব্যাংক তার এজেন্ট ব্যাংকিং কার্যক্রম শুরু করে।

সংস্থাপন ও পরিচালনা ব্যায় বিবেচনা করে গ্রামের যে সব বাজারে ব্যাংকের শাখা চালু করলে ব্যাংকের জন্য ব্যবসা সফল হওয়ার সম্ভাবনা কম, সেই সকল গ্রামীন জনপদে এজেন্ট ব্যাংকিং কার্যক্রম চালু করার মধ্য দিয়ে ব্যাংক তার নিজস্ব নেটওয়ার্ক বাড়াতে পারে। হিসাব খোলা (সঞ্চয়ী, চলতি, স্কীম ও মেয়াদী আমানত), নগদ জমা-উত্তোলন, ফান্ড ট্রান্সফার, রেমিটেন্স প্রদান, বিভিন্ন রকম ফিস সংগ্রহের চলমান কার্যক্রমের সঙ্গে গ্রামের দরিদ্র জনগোষ্ঠীর সাথে সামঞ্জস্যপূর্ণ নিত্য নতুন সেবা চালুর বিষয়ে প্রিমিয়ার ব্যাংক সর্বদা সোচ্চার। রবি আজিয়াটা লিমিটেডের সাথে যৌথ অংশগ্রহনের মাধ্যমে ইতিমধ্যে প্রিমিয়ার ব্যাংক তার এজেন্ট ব্যাংকিং নেটওয়ার্ক সম্প্রসারনের কার্যক্রম হাতে নিয়েছে।

নিরাপদ ও প্রযুক্তিনির্ভর এই এজেন্ট ব্যাংকিং সেবা সম্প্রসারনের মাধ্যমে আর্থিক অর্ন্তভূক্তির বৃহৎ কর্মকান্ড প্রান্তিক জনগোষ্ঠীর মধ্যে যেমন সঞ্চয় প্রবৃত্তি গড়ে তোলে তেমনি বেগবান করে গ্রামীন অর্থনীতিকেও। গ্রামীন অর্থনীতি চাঙ্গা হলে, গতিশীল হবে জাতীয় অর্থনীতি"-এই নীতিতে সর্ম্পূন আস্থা রেখে প্রিমিয়ার ব্যাংক এজেন্ট ব্যাংকিং দৃঢ়ভাবে এগিয়ে যাচ্ছে।

কার্ড ব্যবসা

প্রিমিয়ার ব্যাংক ২০০৪ সাল থেকে বাংলাদেশে ভিসা ইন্টারন্যাশনালের প্রথম সদস্য হিসেবে ভিসা ক্রেডিট ও ডেবিট কার্ড চালু করে। পরবর্তী পর্যায়ে ২০১০ সালে আমাদের ব্যাংক মাষ্টারকার্ড প্রিন্সিপাল সদস্যপদ লাভ করার গৌরব অর্জন করে। বিশ্ববাজারে মাস্টারকার্ড এবং ভিসা ক্রেডিট ও ডেবিট কার্ড ব্যবহারে বিভিন্ন প্রোডাক্টের মাধ্যমে এক যুগান্তকারী পরিবর্তন এনে দিয়েছে। ২০২১ সালে আমরা ৩,০৬৯টি ক্রেডিট কার্ড এবং ৫৪,০১৩টি ডেবিট কার্ড ইস্যু করতে সক্ষম হয়েছি। আমরা আমাদের গ্রাহকদের সুবির্ধাথে কার্ড প্রচলনের পাশাপাশি মাস্টারকার্ড ও ভিসা কার্ডের জন্য মার্চেন্ট একুয়ারিং (POS) এর নেটওয়ার্ক ইতোমধ্যে সম্প্রসারণ করেছি এবং আগামীতে এর পরিধি আরও বিস্তৃত হবে। ২৪ ঘন্টা নগদ অর্থ উত্তোলনের সুবিধার্থে আমরা এটিএম (ATM) নেটওয়ার্কেরও সম্প্রসারণ করে যাচ্ছি। আমাদের সম্মানিত গ্রাহগণের জন্য সারাদেশে প্রায় ১১০টি এটিএম (ATM) বুথ স্থাপন করেছি। এছাড়াও সম্মানিত গ্রাহকগণ ভিসা ও মাস্টারকার্ড লোগো সম্বলিত এটিএম বুথ থেকে নগদ অর্থ উত্তোলনের সুযোগ পাচ্ছেন এবং প্রবাসে ভিসা ও মাস্টারকার্ড লোগো সম্বলিত যে কোন এটিএম (ATM) বুথ থেকে নগদ অর্থ উত্তোলনের সুযোগ পাচ্ছেন। গ্রাহকের ঝুঁকি কমানো ও নিরাপদে যেন কার্ড ব্যবহার করতে পারেন তার জন্য আমরা ইতোমধ্যে ইএমভি চিপ্ (EMV Chip) সন্নিবেশিত ভিসা ও মাস্টারকার্ড প্রচলন করেছি।

কার্ড ব্যবসাকে নিরাপদ ও আধুনিকায়ন করার ক্ষেত্রে আমরা নিম্নোক্ত পদক্ষেপ সম্পন্ন করেছিঃ

১. Magstripe কার্ডকে অত্যাধুনিক chip সন্নিবেশিত কার্ডে রূপান্তর।
২. পণ্য ক্রয়ে মাসিক হারে (৩,৬,১২,২৪ মাস) পরিশোধের সুবিধা (EMI) পদ্ধতি।
৩. ক্রেডিট কার্ডের ঋণ বীমার দ্বৈত সুবিধা।
৪. প্রিমিয়ার ব্যাংক এর ব্রাঞ্চ থেকে পস্ (POS) এর মাধ্যমে নগদ অর্থ উত্তোলন এবং এ ক্ষেত্রে সর্বোচ্চ ৪৫ দিনের সুদ মুক্ত সুবিধা প্রদান।
৫. দুই ফ্যাক্টর প্রমাণীকরণ (2FA) ই-কমার্স সার্ভিস প্রদান।
৬. উচ্চ শ্রেণীর গ্রাহকদের বিমান বন্দরে প্রিমিয়ার Lounge এর সুবিধা।
৭. ক্রয় ও নগদ অর্থ উত্তোলনের ক্ষেত্রে নিরাপদ গোপন পিন (PIN) নম্বর সংযোজন।
৮. ২৪ ঘন্টা গ্রাহক সেবার প্রত্যয়ে অত্যাধুনিক কল সেন্টার (১৬৪১১) প্রবর্তন।
৯. ২০২১ অর্থবছরে আমরা ১২.১২ কোটি টাকা মুনাফা অর্জন করতে সক্ষম হয়েছি।
১০. ব্যাংকের ক্রেডিট কার্ড ব্যবহারের জন্য আন্তর্জাতিক মানসম্পন্ন হোটেল রেনেসা গুলশান ঢাকা এর সাথে ১টি কিনলে ১টি ফ্রি উপভোগ করার শর্তে চুক্তি সম্পাদিত।
১১. গত বছরে ক্রেডিট কার্ডের পোর্টফোলিও ১৬২ কোটি টাকায় উন্নীতকরণ।
১২. ই-কমার্স এ মূল্য পরিশোধের দ্বার উন্মোচন।

গ্রাহকের সুবিধার কথা বিবেচনা করে আমরা নিম্নোক্ত পদক্ষেপ গ্রহন করেছিঃ

১. ক্রেডিট কার্ড গ্রাহকের জন্য কার্ড চেক সুবিধা।
২. Reward Point এর সুবিধা।
৩. কার্ড সিস্টেম পিসিআই-ডিএসএস (PCI-DSS) এ পূর্ণ সার্টিফিকেশনের সহিত উন্নতিকরণ।
৪. অনান্য ভ্যালু অ্যাডেড সার্ভিস প্রবর্তন ।
৫. অনাদায়ী ঋণ হ্রাস করণে শক্তিশালী ঋণ আদায় পদ্ধতি প্রনয়ণ।
৬. গ্রাহকদের জন্য বিভিন্ন পণ্যের হ্রাসকৃত মূল্যে পরিশোধের সুবিধা।
৭. QR Code Ges Contactless কার্ড চালু করার পদক্ষেপ গ্রহণ।

ইসলামি ব্যাংকিং

দি প্রিমিয়ার ব্যাংক লিমিটেড ২০০৩ ইং সাল থেকে দু'টি শাখার মাধ্যমে পূর্ণাঙ্গ ইসলামিক ব্যাংকিং সেবা প্রদান করে আসছে; একটি শাখার অবস্থান মহাখালী, ঢাকা এবং অপরটি লালদিঘীর-পাড়, সিলেট। "প্রিমিয়ার তিযারাহ্" ব্রান্ডের আওতায় শরীয়াহ্ ভিত্তিক নীতির আলোকে আমানত গ্রহন ও বিনিয়োগ ব্যাবস্থাপনার ফলে উক্ত শাখা দুটি উত্তরোত্তর ব্যবসায়িক প্রবৃদ্ধি অর্জন করতে সক্ষম হয়েছে এবং প্রবৃদ্ধির ধারা অব্যাহত রয়েছে।ইতিমধ্যে বাংলাদেশ ব্যাংকের অনুমোদন নিয়ে ২০ (বিশ) টি শাখায় ইসলামিক ব্যাংকিং উইন্ডো চালু করা হয়েছে। আরো ৫(পাঁচ) টি শাখায় ইসলামিক ব্যাংকিং উইন্ডো চালুর জন্য প্রক্রিয়াধীন রয়েছে। গ্রাহকদের ক্রমবর্ধমান চাহিদার প্রেক্ষিতে এসমস্ত উইন্ডো গুলোতে আমানত সংগ্রহের পাশাপাশি বিনিয়োগ সেবা এবং বৈদেশিক বাণিজ্য সেবাও চালু করা হয়েছে। ইসলামিক ব্যাংকিং পরিচালনার জন্য ব্যাংকের একটি পৃথক অ্যাকাউন্টিং সিস্টেম রয়েছে যা প্রচালিত ব্যাংকিং সিস্টেম থেকে সম্পূর্ণ ভিন্ন এবং এটি "অ্যাকাউন্টিং এন্ড অডিটিং অরগানাইজেশন ফর ইসলামিক ফিন্যান্সিয়াল ইন্সটিটিউশন (AAOIFI)" কর্তৃক প্রদত্ত অন্তর্জাতিক মানদন্ড অনুসারে পরিচালিত।

আমাদের ইসলামিক ব্যাংকিং শাখা সমূহ "আল ওয়াদিয়াহ্" ও "মুদারাবা" পদ্ধতিতে পরিচালিত প্রোডাক্ট-সমূহের মাধ্যমে আমানত সংগ্রহ করে থাকে। উক্ত প্রোডাক্ট-সমূহ মুলত বিদ্যমান বাজার চাহিদা, নতুন বৈশিষ্ট্য যুক্তকরণ এবং সর্বোপরি গ্রাহক সন্তুষ্টি ইত্যাদি বিষয়াদি বিবেচনাপূর্বক চালু করা হয়েছে। বিনিয়োগের ক্ষেত্রে "বাই আল-মুয়াজ্জাল", "বাই আল-মুরাবাহা", "বাই আস-সালাম", "হায়ার পারচেজ আন্ডার শিরকাতুল মিলক (HPSM)", ইজারাহ্, "মুশারাকা", "করদ" ইত্যাদি পদ্ধতি সমূহ ব্যবহার করা হয়ে থাকে। কেবল ব্যবসায়িক সফলতা নয়, আমাদের প্রডাক্টসমূহের অন্যতম লক্ষ্য থাকে সমাজে কল্যাণ, ন্যায্যতা এবং সমতা প্রতিষ্ঠায় সহায়তা করা।

ইতিমধ্যে ব্যাংক তিনটি বিশেষ ডিপোজিট প্রডাক্ট চালু করেছে (১). ''হজ্জ প্লান স্কীম''-যে সকল গ্রাহক নিকট ভবিষ্যতে পবিত্র হজ্জ পালন করতে ইচ্ছুক; (২). ''ক্যাশ ওয়াকফ্ ডিপোডিট''-যে সকল গ্রাহক সমাজের দরিদ্র ও সুবিধাবঞ্চিত মানুষের নিমিত্তে সঞ্চয় করতে আগ্রহী; (৩). সমাজে নারিদের অধিকার সুরক্ষাকল্পে ব্যাংক "মোহর সেভিংস স্কীম" নামে একটি বিশেষ জমা প্রকল্প চালু করেছে যেখানে বিবাহিত/অবিবাহিত ব্যক্তি (পুরুষ) তার স্ত্রীর মোহরানা হক আদায়ের লক্ষ্যে প্রতি মাসে একটি নির্দিষ্ট পরিমান টাকা জমা রাখতে সক্ষম হবেন কারণ মোহরানা হক আদায় তার জন্য অবশ্য পালনীয়।

এতদ্ব্যতীত ইসলামিক ব্যাংকিং সেবাকে গণমানুষের দুয়ারে পৌছে দেয়ার লক্ষ্যে ইতোমধ্যে ব্যাংকের অন্যান্য শাখাতেও **"ইসলামিক ব্যাংকিং অনলাইন সেবা"** ব্যবস্থা চালু করা হয়েছে। ফলে উল্লিখিত শাখা সমূহ ছাড়াও ব্যাংকের অন্যান্য যেকোন শাখা থেকে গ্রাহকগণ ইসলামিক ব্যাংকিং আমানত হিসাব চালু এবং বিনিয়োগ আবেদন সহ সকল প্রকার সেবা গ্রহণ করতে সক্ষম হচ্ছেন।

আন্তর্জাতিক বাণিজ্য

ট্রেড ফাইনান্স

২০২১ সালে আমদানী ও রপ্তানী বাণিজ্যে ব্যাংক সন্তোষজনক ও স্থিতিশীল অগ্রগতি অর্জন করেছে। ২০২১ সালে প্রিমিয়ার ব্যাংক ২৭০,৩৩৫.৬০ মিলিয়ন টাকার আমদানী বাণিজ্য এবং ১৭২,০৮০.৭০ মিলিয়ন টাকার রপ্তানী বাণিজ্য সম্পন্ন করে যা পূর্ববর্তী বছরের তুলনায় যথাক্রমে ৭৩.৯৪ ও ৫৬.৯৪ শতাংশ বৃদ্ধি পেয়েছে। আমদানী ও রপ্তানী বানিজ্যের নিত্য-নতুন চাহিদা পূরণের জন্য দক্ষ ও অভিজ্ঞ কর্মকর্তাদের সমন্বয়ে ব্যাংকের ১৮টি অথোরাইজড্ ডিলার শাখার এবং হেড অফিস ইন্টারন্যাশনাল ডিভিশন এবং সেন্ট্রালাইজড্ ট্রেড অপারেশনস্ ডিপার্টমেন্ট এর মাধ্যমে সেবা প্রদান করে যাচ্ছে।

করেসপন্ডেন্ট ব্যাংকিং

বৈদেশিক বাণিজ্য লেনদেন সহজীকরণের লক্ষ্যে আমাদের ব্যাংক বিশ্বব্যাপী বিভিন্ন বৈদেশিক সহযোগী ব্যাংকের সাথে দ্বিপাক্ষিক সম্পর্ক স্থাপন করেছে। ৩১শে ডিসেম্বর ২০২১ পর্যন্ত বৈদেশিক করেসপন্ডেন্টের সংখ্যা ৬০০ টি যা বিশ্বের ১৮৯ টি ব্যাংকের সাথে ৭৯ টি দেশে বিস্তৃত এবং ১২ টি প্রধান বৈদেশিক মুদ্রায় নস্ট্রো অ্যাকাউন্টের সংখ্যা ২৫টি।

অফ্-শোর ব্যাংকিং

বেপজা এবং বাংলাদেশ ব্যাংকের অনুমোদন নিয়ে প্রিমিয়ার ব্যাংক অফ্-শোর ব্যাংকিং কার্যক্রম পরিচালনা করছে। অফ্-শোর ব্যাংকিং বৈদেশিক মুদ্রার একটি স্বতন্ত্র ব্যাংকিং ব্যবস্থা যার মাধ্যমে ইপিজেড ও এডি শাখার গ্রাহকগণ বৈদেশিক বাণিজ্য ও বৈদেশিক মুদ্রায় ঋণ সহায়তা পেয়ে থাকেন। প্রবাসী বাংলদেশী এবং বাংলাদেশে বসবাসকারী বিদেশীরা অফ্-শোর ব্যাংকিং ইউনিটে বৈদেশিক মুদ্রা ডিপোজিটের ক্ষেত্রে বিশেষ অগ্রাধিকার পেয়ে থাকেন। আমাদের অফ্-শোর ব্যাংকিং ইউনিট থেকে ২০২১ সালে ২২৯.৩৭ মিলিয়ন মার্কিন ডলার ঋণ প্রদান করা হয়েছে যার মাধ্যমে ব্যাংক ৪.৬৪ মিলিয়ন মার্কিন ডলার আয় করেছে।

রেমিটেন্স সেবা

বাংলাদেশী প্রবাসীদের প্রেরিত রেমিটেন্স দেশের অর্থনীতিতে এক গুরুত্বপূর্ণ স্থান দখল করে আছে। এটি অর্থপ্রদানের ভারসাম্য বজায় রাখতে, বৈদেশিক মুদ্রার রিজার্ভ বাড়াতে, জাতীয় সঞ্চয় বাড়াতে এবং অর্থের গতি বাড়াতে সাহায্য করে। অধিকন্তু, এর প্রবাহ বৈদেশিক সাহায্যের চেয়েও বেশি এবং একইভাবে বৈদেশিক সাহায্যের উপর নির্ভরতা কমাতে সাহায্য করে। বাংলাদেশে সাম্প্রতিক সময়ে রেমিট্যান্স গতি পেয়েছে এবং পোশাক খাতের পরে রেমিট্যান্স বৈদেশিক মুদ্রা আয়ের দ্বিতীয় বৃহত্তম খাত।

বিশ্বে এখন ১০ মিলিয়নের বেশি প্রবাসী বাংলাদেশি কর্মরত আছেন। বাংলাদেশের মোট দেশজ উৎপাদনে (জিডিপি) রেমিট্যান্সের অবদান প্রায় ৬.৭১%।

অর্থনীতিতে প্রবাসীদের অবদানের কথা বিবেচনা করে বৈদেশিক রেমিটেন্সকে প্রিমিয়ার ব্যাংক সর্বোচ্চ গুরুত্ব প্রদান করে। এ পরিপ্রেক্ষিতে প্রিমিয়ার ব্যাংক প্রযুক্তিনির্ভর দ্রুত রেমিটেন্স প্রদান এবং উৎকৃষ্ট গ্রাহকসেবার ব্যবস্থা করেছে। রেমিটেন্স গ্রাহকদের সাহায্য ও সেবার জন্য আমাদের প্রতিটি শাখায়" রেমিটেন্স হেল্প ডেস্ক" রয়েছে। দ্রুত রেমিটেন্স প্রদান নিশ্চিত করার জন্য আমাদের একটি আধুনিক সেন্ট্রাল অপারেশন সিস্টেম রয়েছে । প্রিমিয়ার ব্যাংক বেশিভাগ গ্লোবাল মানি ট্রান্সফার কোম্পানির সাথে করেসপন্ডেন্ট সম্পর্ক স্থাপন করেছে। আমাদের বিশ্বব্যাপী নেটওয়ার্ক এর মাধ্যমে বিশ্বের যেকোন প্রান্ত থেকে এনআরবি গ্রাহকরা ইন্সট্যান্ট ক্যাশ এবং অ্যাকাউন্ট ক্রেডিট উভয় লেনদেন সম্পাদন করতে পারেন।

প্রিমিয়ার ব্যাংক নিজস্ব ১২৪ টি শাখা, ৫০টি উপশাখা নেটওয়ার্ক এবং ৪০০ এর বেশি এনজিও শাখার মাধ্যমে দেশের প্রত্যন্ত অঞ্চলে রেমিটেন্স পৌছাতে সক্ষম। এজেন্ট ব্যাংকিং এর শাখাগুলোর মাধ্যমেও রেমিটেন্স সেবা প্রদান করা হচ্ছে। এছাড়া বিইএফটিএন (বাংলাদেশ ইলেকট্রনিক ফান্ড ট্রান্সফার নেটওয়ার্ক) এর মাধ্যমে অন্যান্য ব্যাংকের একাউন্ট ক্রেডিট দ্রত সম্পাদন করা হয়। বৈদেশিক রেমিট্যান্সের প্রবাহ বৃদ্ধি এবং আর্থিক অন্তর্ভুক্তিতে উৎসাহিত করনের লক্ষ্যে রেমিটেন্স গ্রাহকদের জন্য প্রিমিয়ার রেমিটেন্স সেভার্স একাউন্ট খোলা অব্যাহত আছে।

এছাড়া বাংলাদেশ সরকার বৈধ উপায়ে রেমিট্যান্স প্রেরণকে উৎসাহিত করার জন্য সকল বৈধ উপায়ে প্রেরিত ওয়েজ আর্নার্স রেমিট্যান্সের জন্য ২.৫% নগদ প্রণোদনা ঘোষণা করেছে প্রিমিয়ার ব্যাংক লিমিটেড সকল ওয়েজ আর্নাস গ্রাহকদের বৈধ উপায়ে প্রেরিত রেমিট্যান্সের বিপরীতে নগদ প্রণোদনা পেতে সহায়তা করছে।

প্রবাসী ও এদের পরিবারবর্গের সম্মানে প্রিমিয়ার ব্যাংক রেমিটেন্স ডিভিশন প্রতিবছর প্রবাসী পল্লী মেলা / রেমিটেন্স উৎসব আয়োজন করে থাকে। ২০২১ সালে প্রিমিয়ার ব্যাংক রেমিটেন্সের ক্ষেত্রে ৯১% প্রবৃদ্ধি অর্জন করেছে। ২০২২ সালে নতুন রেমিটেন্স চুক্তি ও রেমিটেন্স প্রবাহ বৃদ্ধিতে আমাদের প্রচেষ্টা অব্যাহত থাকবে।

ট্রেজারী কার্যক্রম

প্রিমিয়ার ব্যাংকের রয়েছে একটি সুসজ্জিত ট্রেজারী বিভাগ। অত্যাধুনিক অনলাইন সংযোগের মাধ্যমে আমাদের গ্রাহকদের দ্রুত ও উৎকৃষ্ট সেবা নিশ্চিত করতে ট্রেজারী বিভাগ সর্বদা নিয়োজিত।

ট্রেজারী বিভাগ সব সময়ই প্রিমিয়ার ব্যাংকের মুনাফা অর্জনের একটি গুরুত্বপূর্ন শাখা হিসেবে বিবেচিত। আলোচ্য ২০২১ সালেও এই ধারা বজায় রেখেছে ট্রেজারী বিভাগ। আমাদের রয়েছে স্বতন্ত্র ফ্রন্ট, ব্যাক এবং মিড অফিস। যা বাংলাদেশ ব্যাংকের ঝুঁকি ব্যবস্থাপনার সাথে সঙ্গতি রেখে পরিচালনা করা হয়। দক্ষ ও অভিজ্ঞতা সম্পন্ন ডিলাররা আন্তঃব্যাংক লেনদেন এবং বৈদেশিক মুদ্রা বিনিময় বাজারে গুরুত্বপূর্ন ভূমিকা পালনের মাধ্যমে ব্যাংকের উন্নয়নে অবদান রাখছে।

ঋণ আদায় ও আইন বিভাগ

ব্যাংকের ঋণ আদায়ের লক্ষ্যে একজন সিনিয়র নির্বাহীর নেতৃত্বে ব্যাংকে একটি সম্পূর্ণ স্বাধীন ও নিবেদিত ঋণ আদায় বিভাগ রয়েছে। যেখান থেকে ব্যাংকের খেলাপী ও অবলোপনকৃত ঋণগুলোকে যথাযথ ভাবে পর্যবেক্ষন করছে এবং আদায়ের নিমিত্তে নিরলস পরিশ্রম করে যাচ্ছে সাথে সাথে আইনানুগ ব্যবস্থা গ্রহন, ঋণের গুনগতমান উন্নয়নের চেষ্টা এবং খেলাপী ও অবলোপনকৃত ঋণ সমূহ আদায় নিশ্চিত করছে। এছাড়াও ব্যাংকের সমস্যাযুক্ত ঋণ হিসাবগুলো নিষ্পত্তির লক্ষ্যে উচ্চ পর্যায়ের ব্যবস্থাপনা টিম সার্বক্ষনিক নিরলস ভাবে কাজ করে যাচ্ছে।

তাছাড়াও, একজন অবসরপ্রাপ্ত জেলা জজ-এর নেতৃত্বে আলাদা একটি আইন বিভাগ সার্বক্ষনিক কাজ করে যাচ্ছে। ব্যাংকের খেলাপী ও অবলোপনকৃত ঋণ সমূহ আদায়ের লক্ষ্যে প্রচলিত আইন ও নীতি অনুযায়ী আইনী পদক্ষেপসহ গ্রাহকের বিরুদ্ধে মামলা দায়ের, পরবর্তিতে মামলা পরিচালনা, সঠিক আইনজীবিকে মামলা পরিচালনায় নিযুক্ত করা এবং সল্প সময়ে মামলা নিষ্পত্তির লক্ষ্যে কাজ করে যাচ্ছে।

খেলাপী ও অবলোপনকৃত ঋণ সমূহ আদায়ের লক্ষ্যে ঋণ আদায় বিভাগ ও আইন বিভাগ একসাথে কাজ করে যাচ্ছে এবং ভবিষ্যতে খেলাপী ও অবলোপনকৃত ঋণ আদায় আরোও গতিশীল হবে এটাই আশা করছি।

প্রিমিয়ার ব্যাংক সিকিউরিটিজ লিমিটেড
(ব্যাংকের সাবসিডিয়ারী কোম্পানী)

প্রিমিয়ার ব্যাংক "প্রিমিয়ার ব্যাংক সিকিউরিটিজ লিমিটেড" নামক সাবসিডিয়ারী কোম্পানী প্রতিষ্ঠার মাধ্যমে ব্রোকারেজ কার্যক্রম পরিচালনা করছে যা ব্যাংকের আয়ের একটি অন্যতম চালিকাশক্তি হিসেবে অবদান রাখছে। পুঁজিবাজারে বিনিয়োগকারীকে সঠিক তথ্য ও পরামর্শ প্রদানের মাধ্যমে সর্বোত্তম সেবা প্রদান নিশ্চিত করার জন্য দক্ষ ও অভিজ্ঞ পেশাজীবী ও বাজার বিশেষজ্ঞদের সমন্বয়ে "প্রিমিয়ার ব্যাংক সিকিউরিটিজ লিমিটেড"-এর কার্যক্রম পরিচালিত হচ্ছে। ২০২১ সালে প্রিমিয়ার ব্যাংক সিকিউরিটিজ লিমিটেড এর সুদ আয় অর্জন করে ১৫১.৮৪ মিলিয়ন টাকা এবং কমিশন আয় রেকর্ড করা হয় ২২৪.৬৪ মিলিয়ন টাকা।

আমাদের ব্রোকারেজ ব্যবসা পরিচালনার মূল উদ্দেশ্য হচ্ছে:

১. পুঁজিবাজারে শেয়ার ও সিকিউরিটিজ লেনদেন সহজতর করা।
২. শেয়ার লেনদেনের হিসাব নিকাশ ও নিরাপত্তা নিশ্চিত করা।
৩. প্রবাসী বাংলাদেশি ও বিদেশি বিনিয়োগকারদীদের সহযোগিতা প্রদান করা।
৪. দেশের পুঁজিবাজারের উন্নয়নের স্বার্থে বিশ্লেষণ ও গবেষণা কার্যক্রম পরিচালনা করা।
৫. পুঁজিবাজারের বিনিয়োগকারীদের মার্জিন ঋণ প্রদান করা।

তথ্য প্রযুক্তি

নতুন স্বাভাবিক সময়ের শুরু হয়েছে কিন্তু কোভিড-১৯ এর রেশ রয়েছে। আমাদের এখনও সতর্কতা নিতে হয় এবং এক্ষেত্রে তথ্য ও প্রযুক্তি অনেকাংশের সহায়তা করে যাচ্ছে। প্রিমিয়ার ব্যাংকের আইটি ডিভিশন এক্ষেত্রে সফলতার সাথে দায়িত্ব পালন করে যাচ্ছে।

কোর ব্যাংকিং সিস্টেমের উন্নয়ন এবং নতুন মডিউল সংযোজন

'সেবাই প্রথম' একটি ধারাবাহিক প্রক্রিয়া। এই ধারাবাহিকতায় আমাদের কোর ব্যাংকিং সিস্টেমে প্রতিনিয়ত উন্নত সেবা প্রদানের প্রচেষ্টা চলতে থাকে। ২০২১ সালে ইসলামিক ও কনভেনশনাল ব্যাংকিং এর জন্য আমাদের হেড অফিস জিএল সমূহে ভিন্নতা আনা হয়েছে। আমাদের সকল এফডিআরে পরিচালন পরিবর্তন আনা হয়েছে। যার ফলে এখন ব্যাক্তিক এবং প্রাতিষ্ঠানিক এফডিআর এর জন্য ভিন্ন ভিন্ন ভাবে তথ্য প্রাপ্তি সহজ হবে।

এছাড়াও আমাদের কোর ব্যাংকিং সিস্টেমের হার্ডওয়্যার-এর উন্নয়ন করে ODA X8-২ এ উন্নীত করা হয়েছে। এই পরিবর্তনের ফলে আগের যেকোন সময় অপেক্ষা দ্রুততর সেবা প্রদান করে যাচ্ছে।

সেবার নতুন দিগন্তঃ মোবাইল ফাইন্যান্স, চালান এবং ভ্যাট সেবা
আমরা সবসময় আমাদের গ্রাহকদের সকল সম্ভাব্য সেবা প্রদানে বদ্ধ পরিকর। সেই ধারণা থেকে ২০২১ সালে আমরা বেশ কিছু নতুন সেবা যুক্ত করতে পেরেছি। বর্তমানে আমাদের ইন্টারনেট ব্যাংকিং এবং অ্যাপ ব্যাবহারকারীরা তাদের অ্যাকাউন্ট থেকে সরাসরি মোবাইল ব্যাংকিং সেবা নগদে টাকা পাঠাতে পারছেন। এছাড়াও অটোমেটেড চালান সেবার আওতায় সরাসরি ঘরে বসে সরকারি কোষাগারে টাকা জমা দিতে পারছেন। বর্তমানে আমাদের যেকোন শাখার মাধ্যমে কাস্টম ডিউটি ও ভ্যাট পরিশোধের সেবা পাচ্ছেন।

আরো সেবা, আরো সুবিধাঃ
২০২১ সালে বেশকিছু নতুন সুবিধাদি যোগ করা হয়েছে। ইন্টারনেট ব্যাংকিং ও মোবাইল অ্যাপ গ্রাহকেরা এখন আরটিজিএস সেবা পাচ্ছেন ব্যাংক শাখায় না এসে। মুহূর্তেই বড় অংকের টাকা পাঠানো যাচ্ছে অন্য ব্যাংকে এর মাধ্যমে। এছাড়াও ইন্টারনেট ব্যাংকিং ও মোবাইল অ্যাপ এর মাধ্যমে প্রিমিয়ার ব্যাংকের ক্রেডিট কার্ডের বিল পরিশোধ করা যাচ্ছে মুহূর্তেই। আমাদের এসএমএস সেবা সুবিধার উন্নয়ন করা হয়ছে যাতে মাসিক সঞ্চয়ী অ্যাকাউন্ট এবং লোন অ্যাকাউন্ট এর গ্রাহকেরাও বর্তমান স্থিতি সহ এসএমএস পাচ্ছেন প্রতি লেনদেন এর পর। NESCO এর পোস্টপেইড এবং প্রিপেইড বিল জমা নেওয়া হচ্ছে। ওয়াসা'র নতুন সংযোগের ফি জমা নেয়া হচ্ছে।

তৃণমূল গ্রাহকদের জন্য নতুন সেবা
আমাদের এজেন্ট ব্যাংকিং এর মূল লক্ষ্য ব্যাংকিং সেবার আওতার বাইরে থাকা বিপুল জনগোষ্ঠীকে ব্যাংকিং সেবা প্রদান করা। ২০২১ সালে আমরা আরো নতুন পরিসরে আমাদের এই সেবার বিস্তার করেছি। এজেন্টদের মাধ্যমে গ্রাহকেরা ই-পাসপোর্ট ফি পরিশোধ করতে পারছে। প্রত্যন্ত এলাকা থেকে গ্রাহকেরা দেশের যেকোন ব্যাংক অ্যাকাউন্ট-এ টাকা পাঠাতে পারেন বিএফটিএন এর মাধ্যমে।

কোভিড-১৯ পরিস্থিতিতে ওয়ার্ক ফ্রম হোম
কোভিড-১৯ দীর্ঘ মেয়াদী হয়ে ২০২১ সালেও স্থায়ী হয়েছে। পরিবর্তিত পরিস্থিতির সাথে আমাদের দ্রুত মানিয়ে নিতে হয়েছে সেবা চলমান রেখেই। ব্যাংক এর ২০২১ সালে বার্ষিক সাধারণ সভা (এজিএম) পুরোটাই অনলাইনে সম্পন্ন করা হয়েছে। যাতে সকল অংশীজন এবং শেয়ারহোল্ডার অনলাইনে যুক্ত হয়েছিলেন। এই আয়োজনের জন্য আইটি ডিভিশন প্রয়োজনীয় সিদ্ধান্ত, পরিচালনা নিয়েছেলেন। এছাড়াও প্রয়োজনীয় কর্মীদের ভিপিএন সেবা দেওয়া হয়ছে যাতে করে বাসা থেকে কার্যাবলী সম্পন্ন করতে পারে। উল্লেখ্য যে, ২০২১ সালে আইটি ডিভিশনের আয়োজনে, এমএস টিমের মাধ্যমে ২৭১ টি অনলাইন সভার আয়োজন করে হয়ছে।

অন্যান্য উল্লেখযোগ্য কার্যাবলীঃ
- ১১০০টিরও অধিক কম্পিউটারে উইন্ডোজ ৭ হতে উইন্ডোজ ১০ এ উন্নীত করন।
- এসএসএল সার্টিফিকেট সংস্থাপন।
- বাংলাদেশ ব্যাংক এর জন্য পৃথক ফায়ারওয়াল স্থাপন।
- এ্যাপিকেশন হোয়াট লিস্টিং স্যলুশন।
- মাইক্রোসফট ৩৬৫ ই৩

চলমান মূখ্য কিছু কার্যক্রমঃ
- এনপিওএসবি সংযোগ।
- কিউআর কোড পেমেন্ট ব্যাবস্থা।
- মার্চেন্ট পেমেন্ট।
- কোর ব্যাংকিং-এ সেন্ট্রাল ট্রেড অপারেশন মডিউল
- সিএমএস উন্নীত-করন।
- ঘরে বসে অ্যাকাউন্ট খোলার জন্য ই-কেওয়াসি
- আইএসও ২৭০০১:২০১৩ বাস্তবায়ন।
- বিকাশ এর সাথে সংযুক্তিকরণ।

কিছু আসন্ন কার্যক্রমঃ
- পিসিআই-ডিএসস সার্টিফিকেট অর্জন
- ওয়্যাফ (ওয়েব এ্যপিকেশন ফায়ারওয়াল)
- আইডিটিপি
- আইটি এ্যসেট ম্যানেজমেন্ট স্যলুশন।
- হেল্প ডেস্ক স্যলুশন।
- ভিএপিটি কার্যক্রম
- প্যাম স্যলুশন।
- সিম স্যলুশন।
- সিকিউরিটি অপারেশন্স সেন্টার
- অডিট মনিটরিং সিস্টেম।

আইটি সিকিউরিটি ও গভর্নেন্স

"আইটি সিকিউরিটি ও গভর্নেন্স" বলতে একটি ব্যবস্থাপনাকে বুঝায় যেখানে একটি প্রতিষ্ঠানের আইটি সিকিউরিটি-এর দিক নির্দেশনা এবং নিয়ন্ত্রন ব্যবস্থাপনা পরিচালিত হয়। আইটি সিকিউরিটি গভর্নেন্স নিশ্চয়তা প্রদান করে যে সিকিউরিটি কৌশল গুলো ব্যবসায়িক উদ্দেশ্য ও প্রবিধানের সঙ্গে সঙ্গতিপূর্ণ। আইটি সিকিউরিটি হচ্ছে তথ্যের সুরক্ষা এবং কৌশলী উপাদান, যার মধ্যে ব্যবহৃত সিস্টেম এবং হার্ডওয়ার অন্তর্ভুক্ত, যেগুলো তথ্য জমা এবং প্রেরণের কাজে ব্যবহৃত হয়। এটা সুরক্ষা দেয় সকল তথ্য এবং তথ্য ব্যবস্থাপনাকে সকল অনধিকার প্রবেশ, ব্যবহার, প্রকাশ, ভাঙ্গন, অদলবদল, রেকর্ডিং অথবা ধ্বংস থেকে। ইনফরমেশন সিকিউরিটিজ এর প্রধান উপাদান হচ্ছে সার্বিক ভাবে গ্লোবালাইজেশন অফ ইনফরমেশন সিস্টেম, হ্যাকারদের হুমকি, জালিয়াতি এবং অন্যান্য তথ্য সম্পর্কিত ঝুঁকি। প্রিমিয়ার ব্যাংক লিমিটেড কাজ করছে নিরাপদ তথ্য প্রযুক্তি পরিবেশ তৈরি করতে যেটা গঠন করছে তথ্য প্রযুক্তি পরিচালনা ব্যবস্থাপনা যা নিশ্চিত করে নিরাপদ ব্যাংকিং সেবা।

২০২১ সালের গুরুত্বপূর্ণ অর্জনসমূহ:
- আইএসও ২৭০০১ বাস্তবায়নে চুক্তি সম্পন্ন করা।
- পেনিট্রেশন টেস্টিং এর জন্য বহিঃ সংস্থার সঙ্গে চুক্তি কার্যক্রম শুরু করা।
- অনুমোদিত সফটওয়্যার নিজস্ব ব্যবস্থায় ভালনারিবিলিটি অ্যাসেসমেন্ট করা।
- নিম্নোক্ত সিস্টেমের তথ্য নিরাপত্তা ঝুঁকি মূল্যায়ন:

১) ব্যাচ সলিওশন
২) ই-ডক সলিওশন
৩) পি-মানি সলিওশন
৪) এজেন্ট ব্যাংকিং সলিওশন
৫) সুইফট সলিওশন
৬) এটিএম অবকাঠামো

- বর্তমান ক্যামেল রেটিং এর আওতাধীন সাইবার সিকিউরিটি'র নিজস্ব গ্রেডিং করা।
- ব্যাংকের তথ্য প্রযুক্তি ব্যবস্থার দুর্বলতা ব্যবস্থাপনার নতুন প্রযুক্তি ক্রয়।
- নেটওয়ার্ক ডিভাইস এবং সার্ভারের নিরাপত্তা লগ ব্যবস্থাপনা।
- প্রিমিয়ার ব্যাংক অফিসিয়ালদের তথ্য নিরাপত্তা বিষয়ক সচেতনতা প্রশিক্ষণ পরিচালনা।
- ব্যবসার ধারাবাহিকতা পরিকল্পনা বিষয়ক নথি প্রস্তুত করা।

আসন্ন পরিকল্পনাসমূহঃ

- ব্যাংকের ISO 27001 সনদ অর্জন।
- SIEM এবং SOC টুল সেবা হিসেবে বাস্তবায়ন।
- প্রিভিলেজ অ্যাক্সেস ম্যানেজমেন্ট (PAM) সংস্থাপনের সূচনা করা।
- ব্যাংকের অতি গুরুত্বপূর্ণ অ্যাপিকেশন, সিস্টেম, নেটওয়ার্ক, সার্ভার, ডাটাবেজ ব্যবস্থার পেনিট্রেশন টেস্টিং।
- ব্যাংকের আইসিটি পলিসি এর ৪র্থ সংস্করণ এর পর্যালোচনা এবং অনুমোদন।
- বর্তমানে চলমান কার্ড ম্যানেজমেন্ট সিস্টেমের মাইগ্রেশনের পরবর্তীতে PCI-DSS বাস্তবায়নের সূচনা করা।
- ব্যাংকের কর্মকর্তাগণের নিরাপত্তা সচেতনতা বৃদ্ধিকল্পে প্রশিক্ষণ প্রদান।
- ইনফরমেশন সিকিউরিটি প্লানিং এবং ডিজাইনিং এর সাথে সামঞ্জস্যভাবে চলমান ইনফরমেশন সিস্টেম এর অনুশীলন এবং বাস্তবায়ন।

অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন

যে কোন কার্যক্রমের ত্রুটি থেকে যেমন ঝুঁকি সৃষ্টি হতে পারে তেমনি সঠিক অভ্যন্তরীণ নিয়ন্ত্রণ এবং নিরীক্ষার অভাব থেকে উদ্ভব হতে পারে বড় কোন অনিয়ম। এ ক্ষেত্রে ভাল নিয়ন্ত্রণ ব্যবস্থা পেশাদারিত্ব, দক্ষতা, আইনী বাধ্যবাধকতার প্রতিপালন, সঠিক প্রতিবেদন ব্যবস্থার উন্নয়ন এবং অনিয়ম প্রতিরোধের প্রয়োজনীয় ক্ষেত্র প্রস্তুত করে। অভ্যন্তরীণ নিয়ন্ত্রণ ও নিরীক্ষা শুধু নিয়মিত কর্ম সম্পাদনকেই নির্দেশ করে না বরং তা সম্পাদিত কর্মের যৌক্তিকতা ও সঠিকতাকে নিরূপণ করে। এই ধরণের নিয়ন্ত্রণমূলক ব্যবস্থা কর্মজীবনে দায়বদ্ধতা ও স্বচ্ছতার এক অনুকূল পরিবেশ তৈরি করে।

আধুনিক ব্যাংক ব্যবস্থাপনা এবং তদারকী মূলতঃ নিবদ্ধ থাকে বিভিন্ন বিষয়ের ঝুঁকি ও এর নিয়ন্ত্রণের উপর। প্রিমিয়ার ব্যাংক সম্ভাব্য সব ধরনের ঝুঁকি নিয়ন্ত্রণের জন্য সমন্বিত ব্যবস্থা গ্রহণ করেছে। সম্প্রসারিত ঋণের বিপরীতে আগামী প্রতিবন্ধকতাগুলোকে বিবেচনা করে প্রিমিয়ার ব্যাংক কেন্দ্রীয় ব্যাংকের নীতিমালার সঙ্গে সঙ্গতি রেখে ঋণ ঝুঁকির প্রয়োজনীয় বিধিবিধান ও নির্দেশনাবলী প্রস্তুত করেছে। অনিয়মিত হিসাব সমূহকে সঠিকভাবে তত্ত্বাবধানের জন্য প্রিমিয়ার ব্যাংকে রয়েছে একটি পৃথক ঝুঁকি ব্যবস্থাপনা বিভাগ। ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগের নিরীক্ষা ও পরিদর্শন ইউনিট নিয়মিতভাবে বিভিন্ন শাখা ও প্রধান কার্যালয়ের বিভিন্ন বিভাগসমূহে নিরীক্ষা ও পরিদর্শন শেষে প্রতিবেদন দাখিল করে। তাছাড়া ডিপার্টমেন্টাল কন্ট্রোল ফাংশন চেকলিস্ট, ত্রৈমাসিক অপারেশনাল বিবরণী, জাল জালিয়াতি রোধে অভ্যন্তরীণ নিয়ন্ত্রণের নিজস্ব যাচাই, লোন ডকুমেন্টেশন চেকলিস্ট প্রভৃতিকে ব্যাংকের সম্ভাব্য সকল কার্যক্রম উদ্ভূত ঝুঁকি মোকাবেলায় সুনিপুনভাবে প্রস্তুত করা হয়। অভ্যন্তরীণ নিয়ন্ত্রণ ও নিরীক্ষা কার্যক্রম যথাযথভাবে পরিচালনার জন্য অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন নীতিমালা প্রস্তুত করা হয়েছে, যা বাংলাদেশ ব্যাংকের বিআরপিডি সার্কুলার নং -০৩/২০১৬ তারিখ: ০৮.০৩.২০১৬ এবং ০৬/২০১৬ তারিখ: ০৪.০৯.২০১৬ এর নির্দেশনা অনুসারে প্রস্তুতকৃত।

প্রিমিয়ার ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগ ব্যাংক ব্যবস্থাপনার এক অবিচ্ছেদ্য অংশ যা স্বাধীনভাবে কাজ করে এবং এটি নিরাপদ ও সঠিক কার্যক্রমের ভিত্তিস্বরূপ। এই বিভাগের কর্মবিন্যাসকে নিম্নেবর্ণিত শ্রেণীতে বিভক্ত করা যায়ঃ

১. কর্মভিত্তিক উদ্দেশ্য ঃ কর্মদক্ষতা ত্বরান্বিতকরণ এবং কর্মসম্পৃক্ততার সক্রিয়করণ।
২. তথ্যভিত্তিক উদ্দেশ্য ঃ আর্থিক ও ব্যবস্থাপনা তথ্যাবলীর নির্ভরযোগ্যতা ও যুগোপযোগিতা নিশ্চিতকরণ।
৩. পরিপালন উদ্দেশ্য ঃ নিয়ন্ত্রণমূলক ও প্রায়োগিক আইনী কাঠামোর আনুগত্য পরিপালন।

আমাদের অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগকে একজন উচ্চ পর্যায়ের এক্সিকিউটিভ এর নেতৃত্বে অত্যন্ত দক্ষ ও অভিজ্ঞ কর্মকর্তাদের সমন্বয়ে তৈরী করা হয়েছে। বিভাগীয় প্রধান এর মূল কর্মকান্ডের মধ্যে পড়ে ব্যাংকের নিরীক্ষা, পরিদর্শন ও মনিটরিং এবং পরিপালন কার্যাবলীর সঠিক মূল্যায়ন এবং ঝুঁকি বিশ্লেষণ। এই বিভাগটি তিনটি সুনির্দিষ্ট ইউনিটে বিভক্ত - (১) নিরীক্ষা ও পরিদর্শন ইউনিট (শরীয়াহ্ অডিট ও আইটি অডিট ইউনিটসহ), (২) পরিপালন ইউনিট এবং (৩) মনিটরিং ইউনিট।

পরিপালন ইউনিট ব্যাংকিং কার্যক্রম পরিচালনার ক্ষেত্রে নিয়ন্ত্রণমূলক বাধ্যবাধকতা নিশ্চিত করে। এই ইউনিটটি প্রধান নিয়ন্ত্রক প্রতিষ্ঠানসমূহের সাথে যোগাযোগ রক্ষা এবং যে কোন বিধিসম্মত পরিবর্তন অন্যান্য বিভাগকে অবহিত করে। মনিটরিং ইউনিট ব্যাংক শাখায় যাবতীয় কার্যক্রমকে অবলোকন করে। কার্যক্রমের যে কোন বিচ্যুতি ধরা পড়লে তা তাৎক্ষণিকভাবে অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগের প্রধানের কাছে উপস্থাপন করে। নিরীক্ষা ও পরিদর্শন ইউনিট সাধারণত নিয়মিত ও বিশেষ নিরীক্ষা কার্য সম্পাদন করে। নিরীক্ষা ও পরিদর্শন ইউনিটের নিরীক্ষাকৃত বিভিন্ন কার্যক্রম যথানিয়ত বোর্ড অডিট কমিটিতে পর্যালোচনা করা হয়ে থাকে এবং পর্যালোচনা করত: বিভিন্ন নির্দেশনা প্রদানের পরিপ্রেক্ষিতে তাৎক্ষনিক ব্যবস্থা গ্রহন করা হয়ে থাকে।

অভ্যন্তরীণ নিরীক্ষা ও পরিদর্শন ইউনিট ব্যাংকের বিভিন্ন অপারেশনাল রিস্ক এর মোকবেলায় নিয়মিতভাবে ব্যবসায়িক কার্যক্রম পরিচালনায় ব্যাংকের নীতি, ম্যানুয়াল ও নির্দেশনা যথাযথভাবে অনুসরণ করা হয় কি না - তা নিয়মিতভাবে পর্যবেক্ষণ করে থাকে। তাছাড়া ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক গৃহীত বিভিন্ন সিদ্ধান্তের বাস্তবায়নের অবস্থাও নিরীক্ষা করে থাকে। ২০২১ সালে নিরীক্ষা ও পরিদর্শন ইউনিট ব্যাংকের বিভিন্ন শাখা ও প্রধান কার্যালয়ের বিভিন্ন বিভাগসমূহে সর্বমোট ১৩৯ বার বিশদ, ৬৮ বার বিশেষ (বিষয়ভিত্তিক), ০১ বার আকস্মিক, ১২ বার ষান্মাসিক, ১৯ বার ত্রৈমাসিক, ১৮ বার দুই মাস অন্তর এবং ২৭ বার মাসিক নিরীক্ষা ও পরিদর্শন সম্পন্ন করেছে ও বিভিন্ন অনিয়ম দূরীকরণের সুপারিশসহ ব্যবস্থাপনা কর্তৃপক্ষের কাছে প্রতিবেদন দাখিল করেছে। উল্লেখ্য যে, করোনাকালীন ও স্বল্প-ব্যাংকিং সময়কালে ৩১ বার অফ-সাইট সুপারভিশন নিরীক্ষা করে বিভিন্ন অনিয়ম দূরীকরণকরত: প্রতিবেদন দাখিল করেছে। এছাড়া, বাংলাদেশ ব্যাংকের আইসিটি নির্দেশনা যথাযথভাবে অনুসরণ করা হয় কি-না তাও ব্যাংকের আইটি অডিট ইউনিট বিভিন্ন শাখা ও প্রধান কার্যালয়ের বিভিন্ন বিভাগসমূহে ১১৭ বার নিরীক্ষা ও পরিদর্শন সম্পন্ন করেছে।

এছাড়াও, ২০২১ সালে বাংলাদেশ ব্যাংক কর্তৃক প্রেরিত মোট ৯০টি বিভিন্ন পরিদর্শন প্রতিবেদন ও ফলো-আপ চিঠি প্রিমিয়ার ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগের হস্তগত হয় এবং সেগুলোর যথাযথ পরিপালন ও জবাব নির্দিষ্ট সময়ের মধ্যে বাংলাদেশ ব্যাংকে প্রেরণ করা হয়।

ঝুঁকি ব্যবস্থাপনা

ব্যাংকিং কার্যক্রম পরিচালনায় ব্যাংক নানাবিধ ঝুঁকির সম্মুখীন হয় যার মধ্যে (১) ঋণ ঝুঁকি, (২) তারল্য ঝুঁকি, (৩) বাজার ঝুঁকি, (৪) পরিচালন ঝুঁকি, (৫) মানি লন্ডারিং ও সন্ত্রাস অর্থায়ণ ঝুঁকি ও (৬) তথ্য প্রযুক্তি ও যোগাযোগ ঝুঁকি বিশেষভাবে উল্লেখযোগ্য। এই সমস্ত ঝুঁকি চিহ্নিতকরণ ও তা নিরসন এর উপর ব্যাংকের ব্যবসায়িক সাফল্য নির্ভরশীল। ব্যাংকের ঝুঁকি ব্যবস্থাপনা এই সমস্ত ঝুঁকি চিহ্নিতকরণ ও পরিমাপের মাধ্যমে ব্যাংক ব্যবস্থাপনাকে যথাসময়ে যথাযথ নীতি প্রণয়ণ ও কার্যক্রম গ্রহণে সহায়তা করে ব্যাংকের সার্বিক লক্ষ্য অর্জনে গুরুত্বপূর্ণ ভূমিকা পালন করে।

প্রিমিয়ার ব্যাংকে ঝুঁকি ব্যবস্থাপনা সর্বদাই প্ররোচক এবং স্বপ্রনোদিত কর্মকান্ড হিসেবে বিবেচিত হয়েছে যার মূল উদ্দেশ্য হচ্ছে ঝুঁকি এবং উপার্জন এর মধ্যে একটি সুষম সম্পর্ক তৈরী করা। আর এই উদ্দেশ্য সফল করতেই প্রিমিয়ার ব্যাংকের ঝুঁকি ব্যবস্থাপনা বিভাগ নিরলস কাজ করে চলেছে। দীর্ঘ ব্যাংকিং কার্যক্রম পরিচালনার অভিজ্ঞতাকে কাজে লাগিয়ে প্রিমিয়ার ব্যাংক ঝুঁকি ব্যবস্থাপনাকে ঢেলে সাজিয়েছে। ঝুঁকি ব্যবস্থাপনাকে নিয়ন্ত্রণমূলক বিধিবিধানের চেয়ে কর্পোরেট সংস্কৃতি হিসেবে বেশি মূল্যায়ন করা হয়। ঝুঁকি ব্যবস্থাপনা ব্যাংকের সকল অংশে আদর্শ ও উন্নত অনুশীলন ব্যবস্থা প্রতিষ্ঠায় ভূমিকা রাখে। এ ক্ষেত্রে ব্যাংক শেয়ারহোল্ডারদের যথাযথ মূল্য এবং কর্পোরেট কৌশলের উন্নয়নকে ধারণ করতে একটি সঙ্গতিপূর্ণ ঝুঁকি ব্যবস্থাপনা কাঠামো তৈরি করেছে।

ব্যাংক কোম্পানি আইন, ১৯৯১ এর ধারা ১৫ (খ) অনুযায়ী, ব্যাংকের ৫ (পাঁচ) জন পরিচালনা পর্ষদের সদস্যদের সমন্বয়ে একটি ঝুঁকি ব্যবস্থাপনা কমিটি গঠন করা হয়েছে। কমিটি সম্ভাব্য ও উঠতি ঝুঁকি নিরসন এবং পরিচালনা পর্ষদ কর্তৃক প্রণীত নীতি ও কৌশল বাস্তবায়নে কার্যকর ভূমিকা পালন করে।

বাংলাদেশ ব্যাংকের নির্দেশনা অনুযায়ী একটি পৃথক ঝুঁকি ব্যবস্থাপনা বিভাগ তৈরি করা হয়েছে। এই বিভাগ অন্য ব্যবসায় সংশ্লিষ্ট বিভাগগুলো থেকে সম্পূর্ণ পৃথক থেকে ঝুঁকি বিশ্লেষণের কাজ করে এবং সংশ্লিষ্ট কর্তৃপক্ষকে প্রয়োজনীয় পরামর্শ দিয়ে সাহায্য করে। ব্যবসায় ইউনিট এবং ঝুঁকি ব্যবস্থাপনা বিভাগের মধ্যে আলোচনার মাধ্যমে ঝুঁকি এবং মুনাফার প্রয়োজনীয় ভারসাম্য বজায় রাখার বিষয়টিকে ব্যাংক সবসময় প্রাধান্য দিয়ে এসেছে।

ঋণ ঝুঁকি

বিতরণকৃত ঋণের বিপরীতে আগামী চ্যালেঞ্জগুলিকে বিবেচনা করে প্রিমিয়ার ব্যাংক কেন্দ্রীয় ব্যাংকের নীতিমালার সঙ্গে সঙ্গতি রেখে ঋণ ঝুঁকি ব্যবস্থাপনার প্রয়োজনীয় বিধিবিধান ও নির্দেশনাবলী প্রস্তুত করেছে। বিদ্যমান ও সম্ভাব্য গ্রাহকদের সঠিক মূল্যায়নের জন্য বাংলাদেশ ব্যাংক কর্তৃক প্রণীত আই সি আর আর এস অনুসরণ পূর্বক রিস্ক রেটিং সম্পাদন করে। অদৃষ্ট এবং সম্ভাব্য ঝুঁকি মোকাবেলায় এটিকে উৎকৃষ্ট ঢাল বলা যেতে পারে। দেশে ও বাইরে ঝুঁকির পরিবর্তিত প্রেক্ষাপটে যথাযথ মানব সম্পদের উন্নয়নে প্রয়োজনীয় প্রশিক্ষণ দেয়া হচ্ছে। আমাদের ঝুঁকি ব্যবস্থাপনার কৌশল হিসেবে আমরা ঋণ বিপণন, ঋণ অনুমোদন ও ঋণ প্রশাসন কার্যক্রমকে সম্পূর্ণ পৃথক ও স্বতন্ত্র রেখেছি।

ঋণ বিপনন বিভাগ প্রথমতঃ ঋণ প্রস্তাব আহরণপূর্বক প্রাথমিকভাবে যাচাই বাছাই করে ঋণ ঝুঁকি ব্যবস্থাপনা বিভাগে প্রেরণ করে। পরবর্তীতে ঋণ ঝুঁকি ব্যবস্থাপনা বিভাগ ঋণ প্রস্তাব সমূহ পূর্বাপর পরীক্ষা নিরীক্ষা করে গ্রাহকের ঋণ যোগ্যতা ও ঋণ পরিশোধের সক্ষমতা সম্পর্কে সন্তুষ্ট হলে এবং ঋণ প্রদান সংক্রান্ত বিদ্যমান বিধি বিধান পরিপালন সাপেক্ষে ঋণ অনুমোদন করে থাকে অথবা ক্ষেত্রবিশেষে অনুমোদনের জন্য ঊর্দ্ধতন কর্তৃপক্ষের কাছে সুপারিশ করে।

ঋণ প্রশাসন বিভাগ অনুমোদিত ঋণগুলোর ক্ষেত্রে প্রয়োজনীয় দলিল সম্পাদনার কার্যক্রম সম্পন্ন করা সহ বিভিন্ন শর্ত ও নির্দেশনা পরিপালন তদারকী করে। উপরন্তু, এই বিভাগ প্রদত্ত ঋণ হিসাব সমূহের লেনদেন অবস্থা ও ধারা নিয়মিত পর্যবেক্ষণ করে এবং ঋণ হিসাবের লেনদেন পরিস্থিতি অসন্তোষজনক প্রতীয়মান হলে সংশ্লিষ্ট শাখা সমূহকে পূর্ব সতর্ক সংকেত প্রদান করে। বাংলাদেশ ব্যাংক নির্দেশিত মানদন্ডে ঋণ হিসাব সমূহের গুনগত মান নিরূপন করতঃ বিরূপমানে চিহ্নিত ঋণ সমূহের বিপরীতে প্রয়োজনীয় সংস্থান সংরক্ষণের হিসাব সম্পাদন করে।

অনিয়মিত হিসাব সমূহকে সঠিকভাবে তদারকীর জন্য প্রিমিয়ার ব্যাংকে রয়েছে একটি পৃথক ঋণ আদায় বিভাগ। এই বিভাগ বিরূপ মানে শ্রেণীকৃত ঋণ সমূহ নিবিড়ভাবে পরিবীক্ষণ করে তা আদায় ও

নিয়মিত করণে যথাযথ কার্যব্যবস্থা গ্রহণ করে থাকে। শ্রেণীকৃত ঋণ হিসাব পরিস্থিতি এবং এতদবিষয়ে গৃহীত ব্যবস্থা ও কার্যক্রম ব্যাংকের পর্ষদ নিয়মিতভাবে পর্যবেক্ষণ করে এবং ব্যাংক ব্যবস্থাপনাকে প্রয়োজনীয় দিকনির্দেশনা প্রদান করে। শ্রেণীকৃত ঋণ আদায়ের ব্যাপারে ব্যাংক সদা তৎপর। শ্রেণীকৃত হিসাব সমূহকে নিয়মিতকরণে ব্যাংক বাংলাদেশ ব্যাংকের নীতিমালা পুরোপুরি অনুসরণ পূর্বক আইনী প্রক্রিয়ায় কিংবা গ্রাহকের সঙ্গে ফলপ্রসু আপসের ভিত্তিতে ব্যবস্থা নিয়ে থাকে। আমাদের নিবিড় ঋণ মনিটরিং ব্যবস্থা এবং নিরবচ্ছিন্ন ঝুঁকি ব্যবস্থাপনা ব্যাংক সম্পদের উৎকর্ষ সাধনে বলিষ্ঠ ভূমিকা রেখেছে।

আইনী ঝুঁকি

ব্যাংকের নিজস্ব আইনজ্ঞ ঋণের বিপরীতে জামানত গ্রহণ প্রক্রিয়ার সকল ঝুঁকি বিশ্লেষণের পাশাপাশি মঞ্জুরীকৃত ঋণ বিতরণে আরোপিত শর্তগুলো সঠিকভাবে প্রয়োগ হচ্ছে কি না সে ঝুঁকি যথাযথভাবে বিশ্লেষণ করে পরামর্শ প্রদান ও প্রয়োজনীয় আইনী ব্যবস্থা গ্রহণ করে।

তারল্য ঝুঁকি

তারল্য ঝুঁকি বলতে এমন এক পরিস্থিতিকে বুঝায় যখন ব্যাংক অগ্রহণযোগ্য ব্যয় বা ক্ষতি ব্যতিরেকে প্রদেয় দায় পরিশোধ বা সম্পদ বৃদ্ধির জন্য প্রয়োজনীয় তহবিলের চাহিদা পূরণে অক্ষমতায় সম্ভাব্য ক্ষতির সম্মুখীন হয়। এ প্রেক্ষিতে সর্বদাই প্রয়োজনীয় তহবিল সঠিক সময়ে যোগান দেয়ার ব্যাপারে ব্যাংক সম্পূর্ণ সজাগ ও সক্রিয়। এ লক্ষ্যে প্রিমিয়ার ব্যাংক বিভিন্ন প্রাতিষ্ঠানিক, রিটেইল এবং কর্পোরেট আমানতের সমন্বয়ে একটি বৈচিত্রময় ও স্থায়ী তহবিল গঠন করা সহ পর্যাপ্ত তরল সম্পদ সংরক্ষণ করে চলেছে। ব্যাংকের কর্মকান্ড পরিচালনায় প্রয়োজনীয় তহবিল যোগান নিশ্চিত করা সহ সার্বিক তারল্য ব্যবস্থাপনার দায়িত্ব পালন করে ট্রেজারি ডিভিশন। উপরন্তু, ব্যাংকের সম্পদ ও দায় ব্যবস্থাপনার দায়িত্বে নিয়োজিত কমিটি "এলকো" নিয়মিত বৈঠক করে ব্যাংকের তারল্য পরিস্থিতি পর্যালোচনা করে এবং পরিস্থিতি অনুযায়ী তরল সম্পদের সরবরাহ নিশ্চিত করতে কৌশল নির্ধারন সহ প্রয়োজনীয় দিকনির্দেশনা প্রদান করে থাকে। বিধিবদ্ধ আবশ্যকতা, তারল্য স্থিতি, প্রত্যাশিত সম্পদ প্রকৃতি, বর্তমান ও ভবিষ্যৎ উপার্জন ক্ষমতা এবং পরিকল্পিত মূলধন কাঠামোর উপর ভিত্তি করে ব্যাংকের তারল্য ব্যবস্থাপনা আবর্তিত। সর্বদা পর্যাপ্ত তারল্য সংরক্ষণ নিশ্চিত করণের লক্ষ্যে ব্যাংক নিয়মিত আধুনিক কলা-কৌশল অবলম্বন করে থাকে। সম্পদ ও দায়ের সময় ভিত্তিক মেয়াদ পরিপক্কতার উপর সার্বক্ষণিক নজর রাখা হয় যাতে করে এক্ষেত্রে ব্যবধান ন্যূনতম পর্যায়ে থাকে। এছাড়া তারল্যের ক্ষেত্রে, যে কোন জরুরী ও অপ্রত্যাশিত সংকট মোকাবেলার লক্ষ্যে ব্যাংকের রয়েছে জরুরী তারল্য মোকাবিলা পরিকল্পনা। ক্রমবর্ধিষ্ণু ক্যাশ ফ্লো মিসম্যাচের একটি সহনীয় সীমা নির্ধারণ, ঋণ-আমানতের অনুপাত নির্দিষ্ট করণসহ প্রাতিষ্ঠানিক আমানতে অনুপাত ভারসাম্য কারণে অ্যাসেট লায়াবিলিটি কমিটি তারল্য ব্যবস্থাপনা সঠিকভাবে সম্পাদন করে থাকে।

সুদের হার ঝুঁকি

ব্যাংকের অন-ব্যালান্সশিট এবং অফ-ব্যালান্সশিট বিষয়গুলোর পুনঃর্বিন্যাস ও সমন্বয় করার সাথে সাথে দায় ও সম্পদের সুষ্ঠু ব্যবস্থাপনা প্রক্রিয়ার মাধ্যমে সুদের হার পরিবর্তন জনিত ঝুঁকি হ্রাসের পরিকল্পনা করা হয়। ব্যাংকের ঝুঁকি ব্যবস্থাপনা বিভাগ নিয়মিত এই ঝুঁকি বিশ্লেষণ ও পরিমাপ করে থাকে। তাছাড়া অ্যাসেট লায়াবিলিটি কমিটি কর্তৃক নিয়মিত ব্যাংকের আয়ের উপর পরিবর্তীত সুদ হারের প্রভাব পর্যালোচনা করে এবং যৌক্তিক আয় নিশ্চিত করে। এই ঝুঁকি চিহ্নিতকরণ ও পরিমাপে ব্যাংক বিবিধ কৌশল অবলম্বন করে থাকে যার মধ্যে সুদ হার সংবেদনশীলতা বিশ্লেষণ, সময়কাল ব্যবধান বিশ্লেষণ প্রক্রিয়া উল্লেখযোগ্য।

বাজার ঝুঁকি

বাজার ঝুঁকি বলতে ব্যাংকের স্থিতিপত্র ও স্থিতিপত্র বহিঃর্ভূত সম্পদ ও দায়ের উপর সুদ হার, শেয়ার মূল্য, বৈদেশিক মুদ্রা হার ও পণ্য মুল্য হ্রাস-বৃদ্ধির কারণে উদ্ভূত সম্ভাব্য ক্ষতির ঝুঁকি বোঝায়। এই ঝুঁকি চিহ্নিতকরণ ও পরিমাপে ব্যাংক বিবিধ কৌশল অবলম্বন করে থাকে যার মধ্যে ভেল্যু এট রিস্ক ও স্ট্রেস টেস্টিং উল্লেখযোগ্য। ব্যাংকের ঝুঁকি ব্যবস্থাপনা বিভাগ নিয়মিত বাজার ঝুঁকি বিশ্লেষণপূর্বক ব্যবস্থাপনাকে অবহিত করণ সহ প্রয়োজনীয় পরামর্শ প্রদান করে থাকে। তাছাড়া, ব্যাংকের সম্পদ ও দায় ব্যবস্থাপনা কমিটি (এলকো) বাজার ঝুঁকির নিয়ামক সমূহ নিয়মিত পর্যালোচনা পূর্বক সম্ভাব্য ঝুঁকি নিরসনে যৌক্তিক কার্যব্যবস্থা গ্রহণ করে থাকে। গুনগত মান ও সন্তোষজনক রেটিং এর উপর প্রাধান্য দিয়ে ব্যাংক বিনিয়োগযোগ্য সম্পদ নির্বাচন করে থাকে। বর্তমান বাজারমূল্য, সম্পদমূল্য, আয় প্রভৃতি মৌলিক বিষয়গুলো বিবেচনায় এনে ব্যাংক বাজার ঝুঁকি নিয়ন্ত্রণ করে।

পরিচালন ঝুঁকি

এটি মূলত অপারেশনাল রিস্ক হিসেবে সমধিক পরিচিত। এই ধরণের ঝুঁকি প্রতারণা, জালিয়াতি, অনধিকার চর্চা, ত্রুটি-বিচ্যুতি, সিস্টেম ফেইলার এবং নানা রকম বাহ্যিক ঘটনার সাথে সম্পর্কযুক্ত। বিভিন্ন লিখিত কর্ম প্রণালী, নিয়মিত প্রশিক্ষণ এবং সচেতনতা বৃদ্ধির মাধ্যমে প্রিমিয়ার ব্যাংক এই ঝুঁকিগুলো মোকাবেলা করে। ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগ অপারেশনাল ঝুঁকি যাচাই এবং তা নিয়ন্ত্রণ করে থাকে। ডিপার্টমেন্টাল কন্ট্রোল ফাংশন চেকলিস্ট, ত্রৈমাসিক কার্য বিবরণী, লোন ডকুমেন্টেশন চেকলিস্ট, প্রভৃতিকে ব্যাংকের সম্ভাব্য সকল কার্যক্রম উদ্ভূত ঝুঁকি মোকাবেলায় সুনিপুণভাবে প্রস্তুত করা হয়। ব্যাংকের কার্যক্রম নিরবিচ্ছিন্নভাবে পরিচালনার লক্ষ্যে আমরা একটি বিকল্প তথ্য কেন্দ্র স্থাপন করেছি যা জরুরী মুহূর্তে বিকল্প হিসেবে পূর্ণ সমর্থন দিতে সক্ষম।

বৈদেশিক মুদ্রা ঝুঁকি

ট্রেজারীর মূখ্য ব্যাংকিং কার্যক্রমের একটি প্রধান দায়িত্ব হল বৈদেশিক মুদ্রা ঝুঁকি নিয়ন্ত্রণ করা। ব্যাংকের বৈদেশিক মুদ্রা ঝুঁকি মূলতঃ বাজারে বৈদেশিক মুদ্রার দর উঠানামার কারণে উদ্ভূত সম্ভাব্য ক্ষতি। এ প্রেক্ষিতে আমাদের ট্রেজারি বিভাগ বৈদেশিক মুদ্রার বিনিময় হারের পরিবর্তনকে গভীরভাবে বিশ্লেষণ করে থাকে।

ট্রেজারি কর্মকর্তাগণ স্বাধীনভাবে নির্দিষ্ট সীমারেখার মধ্যে বৈদেশিক মুদ্রার লেনদেন পরিচালনা করে। প্রত্যেক মাসে বাংলাদেশ ব্যাংক কর্তৃক নির্ধারিত মার্ক-টু-মার্কেট রেট অনুসারে সকল বৈদেশিক মুদ্রার স্থিতি পুনর্মূল্যায়ন বা সমন্বয় করা হয়। ব্যাংক কঠোরভাবে

বাংলাদেশ ব্যাংক কর্তৃক নির্ধারিত বৈদেশিক মুদ্রার ধারণ সীমা মেনে চলে। নির্দিষ্ট সময়ের ব্যবধানে ট্রেজারী ম্যানুয়াল নিরীক্ষন ও হালনাগাদ করা হয়। মাসিক ভিত্তিতে সকল নস্ট্র হিসাব সমন্বয় করা হয় এবং ৩০ দিনের বেশি অসমন্বিত স্থিতি দ্রুত নিষ্পত্তির জন্য ব্যাংক ব্যবস্থাপনা কর্তৃক ব্যবস্থা গ্রহণ করা হয়। বহিঃনিরীক্ষক দ্বারা আমাদের নস্ট্র হিসাব সমূহ যাচাই করা হয় এবং বাংলাদেশ ব্যাংকে এ ব্যাপারে রিপোর্ট করা হয়।

মানিলন্ডারিং ও সন্ত্রাসে অর্থায়ন প্রতিরোধ বিভাগ

উদীয়মান বাজারের ব্যাংকগুলির নিকট নিয়ন্ত্রনকারী সংস্থার চাহিদাসমূহ পূর্বের চেয়ে আরও জটিলতর হয়েছে। অর্থ পাচারের বিরুদ্ধে লড়াই করার এবং সন্ত্রাসে অর্থায়নের মূলোৎপাটনে পরিকল্পিত নিয়মগুলি আর্থিক ব্যবস্থাকে আরও নিরাপদ এবং স্থিতিশীল করেছে বটে কিন্তু উন্নয়নশীল দেশগুলিতে ব্যবসায়িক খরচ এবং জটিলতাও বৃদ্ধি করেছে। তাই, প্রয়োজনে ব্যাংকগুলিকে বিভিন্ন নিয়ম-নীতির বাস্তবায়ন পর্যবেক্ষণ এবং তার উন্নয়ন করতে হবে। ঝুঁকির সঠিক মূল্যায়ন এবং পরিচালনে ব্যর্থতা ক্ষতির কারণ হতে পারে এবং তা সামগ্রিক আর্থিক ব্যবস্থার স্থিতিশীলতাকে প্রভাবিত করতে পারে। সাম্প্রতিক বছরগুলিতে মানিলন্ডারিং এবং সন্ত্রাসে অর্থায়ন প্রতিরোধে নিয়ম-নীতির প্রতিপালন বিশ্বব্যাপী ব্যাংকগুলির জন্য ব্যয় ও জটিলতা উল্লেখযোগ্য ভাবে বৃদ্ধি করেছে। নিয়ম-নীতির এই পরিবর্তন আর্থিক ব্যবস্থাকে স্থিতিশীল এবং আর্থিক অপরাধের বিরুদ্ধে লড়াইয়ে সাহায্য করেছে। এই পরিবর্তনগুলি করেসপন্ডেন্ট ব্যাংকিং সম্পর্ক এবং ক্রস বর্ডার ফিন্যান্সিয়াল নেটওয়ার্কের উপরেও চাপ বৃদ্ধি করেছে।

ব্যাংককে মানি লন্ডারিং এবং সন্ত্রাসী অর্থায়নের ঝুঁকি থেকে মুক্ত করতে এবং আইনি ও নিয়ন্ত্রনকারী সংস্থার কাঠামো মেনে চলতে প্রিমিয়ার ব্যাংক লিমিটেড প্রাসঙ্গিক আইন ও নিয়ম-নীতির বাস্তবায়ন নিশ্চিত করছে।

বাংলাদেশ ফাইন্যান্সিয়াল ইনটেলিজেন্স ইউনিট (বিএফআইইউ) এর নির্দেশনানুসারে মানিলন্ডারিং ও সন্ত্রাসে অর্থায়ন প্রতিরোধে প্রিমিয়ার ব্যাংক লিমিটেড এর প্রধান কার্যালয়ে ১৭ সদস্য বিশিষ্ট একটি সেন্ট্রাল কমপ্লাইয়েন্স কমিটি রয়েছে যার নেতৃত্বে রয়েছেন একজন সিনিয়র এক্সিকিউটিভ ভাইস প্রেসিডেন্ট যিনি ব্যাংকের প্রধান মানিলন্ডারিং প্রতিরোধ পরিপালন কর্মকর্তা (CAMLCO) হিসেবে অভিহিত। সেন্ট্রাল কমপ্লাইয়েন্স কমিটির সাচিবিক কার্যাবলী সম্পাদনের জন্য রয়েছেন Deputy CAMLCO যিনি ব্যাংকের মানিলন্ডারিং ও সন্ত্রাসে অর্থায়ন প্রতিরোধ বিভাগেরও প্রধান।

শাখা পর্যায়ে মানিলন্ডারিং প্রতিরোধ ও সন্ত্রাসে অর্থায়ন প্রতিরোধে পরিপালন কার্যক্রম সম্পাদনের জন্য রয়েছেন শাখা মানিলন্ডারিং প্রতিরোধ পরিপালন কর্মকর্তা বা ব্যামেলকো (BAMLCO)। ব্যাংকের মানিলন্ডারিং ও সন্ত্রাসে অর্থায়ন প্রতিরোধ বিষয়ক কার্যক্রম জোরদারের লক্ষ্যে প্রতিটি শাখার BAMLCO-কে মানিলন্ডারিং প্রতিরোধ আইন-২০১২ (সংশোধন-২০১৫), সন্ত্রাস বিরোধী আইন-২০০৯, (সংশোধন ২০১২ ও ২০১৩) এবং বাংলাদেশ ফাইন্যান্সিয়াল ইন্টেলিজেন্স ইউনিট (বিএফআইইউ) কর্তৃক ইস্যুকৃত বিভিন্ন সার্কুলারের নির্দেশনা সম্পর্কে সম্যক ধারণা অর্জন করতে হয়। প্রিমিয়ার ব্যাংক সম্প্রতি ৫২টি উপ-শাখা খুলেছে যেখানে উপশাখার ইনচার্জ শাখা মানিলন্ডারিং প্রতিরোধ কর্মকর্তা (BAMLO) হিসাবে দায়িত্ব পালন করবেন যাতে তিনি সংশ্লিষ্ট ব্রাঞ্চের BAMLCO-কে রিপোর্ট করতে পারে।

ব্যাংকের পরিচালনা পর্ষদ, সর্বোচ্চ নির্বাহী, কেন্দ্রীয় পরিপালন কমিটি, মানিলন্ডারিং ও সন্ত্রাসে অর্থায়ন প্রতিরোধ বিভাগ এবং অন্যান্য উর্ধ্বতন কর্মকর্তাগন মানিলন্ডারিং ও সন্ত্রাসীকার্যে অর্থায়ন প্রতিরোধে সচেতন এবং দৃঢ় অঙ্গিকারবদ্ধ। প্রিমিয়ার ব্যাংক মানিলন্ডারিং প্রতিরোধকে আইনি বাধ্যবাধকতার পাশাপাশি ব্যবসায়িক নৈতিকতার অংশ হিসেবে বিবেচনা করে। প্রতিবছর ব্যবস্থাপনার উচ্চমহল থেকে বিভিন্ন মেমো, সার্কুলার এবং বার্তার মাধ্যমে ব্যাংকের সর্বস্তরে মানিলন্ডারিং প্রতিরোধকে গুরুত্বসহকারে প্রচার করা হয়।

ব্যাংকের এএমএল এন্ড সিএফটি ডিভিশন ইতিমধ্যে মানিলন্ডারিং ও সন্ত্রাসে অর্থায়ন প্রতিরোধ কার্যক্রমকে শক্তিশালী করতে নিম্নলিখিত পদক্ষেপগুলি গ্রহণ করেছেঃ

১. শাখায় গ্রাহকদের হিসাব খোলার সময় সঠিকভাবে KYC (Know Your Customer) করা ও তৎপরবর্তীতে নিয়মিতভাবে পর্যবেক্ষন ও হালনাগাদ করা। প্রযোজ্য ক্ষেত্রে পর্যাপ্ত CDD ও EDD প্রক্রিয়া সম্পন্ন করা এবং নির্দিষ্ট সময় অন্তর উচ্চ ঝুকি ও নিম্ন ঝুকি সম্পন্ন হিসাবগুলোর KYC হালনাগাদ করা ।

২. ওয়াক-ইন কাষ্টমার (Walk-in Customer) এর সাথে লেনদেনের সময় বাংলাদেশ ফাইন্যান্সিয়াল ইন্টেলিজেন্স ইউনিট (বিএফআইইউ) এর নির্দেশনার আলোকে তাদের KYC সম্পন্ন করা।

৩. শাখায় গ্রাহকদের লেনদেন মনিটরিং জোরদার ও সন্দেহজনক লেনদেনের রিপোর্টের সংখ্যা বৃদ্ধিকরণে শাখা কর্মকর্তাদের সচেতনতা বৃদ্ধি করা।

৪. বিএফআইইউ- এর নির্দেশনানুসারে শাখা পর্যায়ে স্থানীয় Sanction List সহ OFAC ও জাতিসংঘের নিরাপত্তা পরিষদের বিভিন্ন রেজুলেশনের আওতায় সন্ত্রাস ও সন্ত্রাসী কার্যে অর্থায়নে জড়িত সন্দেহে তালিকাভুক্ত কোনো ব্যক্তি বা নিষিদ্ধ ঘোষিত সত্তার কোনো হিসাব খোলা বা পরিচালনা না করা।

৫. ব্যাংকের সকল কর্মকর্তাদের মানিলন্ডারিং ও সন্ত্রাসে অর্থায়ন প্রতিরোধ বিষয়ক প্রশিক্ষন নিশ্চিত করতে পর্যায়ক্রমে প্রশিক্ষণ ও ওয়ার্কশপের সংখ্যা বৃদ্ধি করা।

৬. মানিলন্ডারিং ও সন্ত্রাসে অর্থায়ন প্রতিরোধ বিভাগ মানিলন্ডারিং ও সন্ত্রাসীকার্যে অর্থায়ন প্রতিরোধে একটি কার্যকারী ব্যবস্থা প্রতিষ্ঠার লক্ষ্যে ব্যাংকের শাখাসমূহ হতে প্রাপ্ত সেক্ষ এ্যাসেসমেন্ট সংক্রান্ত প্রতিবেদন বিশ্লেষণ ও যথাযথ ব্যবস্থা গ্রহণ করা।

৭. নিয়মিতভাবে শাখায় ও প্রধান কার্যালয়ে মানিলন্ডারিং ও সন্ত্রাসে অর্থায়ন প্রতিরোধ বিষয়ে ত্রৈমাসিক সভা অয়োজন করা।

৮. শাখাসমূহে AML & CFT System Check সম্পাদন করা।

৯. প্রয়োজন সাপেক্ষে সময় সময়ে ব্যাংকের AML & CFT বিষয়ক পলিসি পর্যালোচনা করা ।

১০. রেগুলেটরী অথরিটির যে কোন ধরণের পরিদর্শন টিমকে যথাযথ সহযোগিতা প্রদান নিশ্চিত করা ইত্যাদি।

এতদ্ব্যতিত, আগামী বৎসরে প্রিমিয়ার ব্যাংকের এএমএল ও সিএফটি বিভাগ নিম্নলিখিত পদক্ষেপগুলি গ্রহণ করবেঃ

১. ব্যামেলকোদের (BAMLCO) মধ্যে জ্ঞান ও সচেতনতা বৃদ্ধি করতে একটি BAMLCO সম্মেলনের আয়োজন করা হবে।

২. পন্যের মূল্য যাচাইয়ের জন্য CRM স্তরে মার্কেট ইন্টেলিজেন্স ইউনিট গঠন করা হবে।

৩. অবিলম্বে ই-কেওয়াইসি কার্যকর করা হবে।

৪. সিনিয়র ম্যানেজমেন্টের অনুমোদন সাপেক্ষে Adverse Media News পাওয়ার জন্য সফ্টওয়্যার গ্রহণ করা হবে।

সবুজ ব্যাংকিং এবং টেকসই উন্নয়ন

সবুজ ব্যাংকিং বলতে পরিবেশের জন্য ক্ষতিকর নয় বরং পরিবেশ সংরক্ষণে ভূমিকা রাখে এমন আর্থিক এবং ব্যবসায়িক নীতিসমূহকে বোঝানো হয়। দায়িত্বপূর্ণ ভাবে সম্পদের যথাযথ ব্যবহার করে অপচয় এড়িয়ে চলাও সবুজ ব্যাংকিং এর অন্তর্ভূক্ত। প্রতিষ্ঠালগ্ন থেকে প্রিমিয়ার ব্যাংক ব্যয় কমিয়ে এবং অপচয় হ্রাসের মাধ্যমে সম্পদের যথাযথ ব্যবহার নিশ্চিত করে পরিবেশ রক্ষায় সচেতনতার সাথে দায়িত্ব পালন করে আসছে। বাংলাদেশ ব্যাংকের নির্দেশনা ও পরামর্শ অনুযায়ী সবুজ ব্যাংকিংকে আরো বেশি গুরুত্ব দিতে একটি আলাদা টেকসই উন্নয়ন সেল গঠন করা হয়েছে। এছাড়া পরিবেশবান্ধব শিল্পে অধিকতর বিনিয়োগের পরিকল্পনা নেওয়া হয়েছে।

কোম্পানী সুশাসন

প্রিমিয়ার ব্যাংক সূচনা থেকেই ব্যবসায়িক কর্মকান্ডের সকল স্তরে নিরবচ্ছিন্নভাবে সুশাসনের অনুশীলন নিশ্চিত করছে। ব্যাংকের গতিশীল পরিচালনা পর্ষদ (Board of Directors) ব্যবসার লক্ষ্যমাত্রা নির্ধারণ, নীতি প্রণয়ন, কৌশলগত পরিকল্পনা গ্রহণ, সকল ব্যবসায়িক কর্মকান্ড পর্যবেক্ষণ ও ব্যবস্থাপনা কার্যকলাপ প্রভৃতি অত্যন্ত সুচারু ও দক্ষতার সাথে পালন করছে। প্রধান কার্যালয়স্থিত ম্যানেজমেন্ট কমিটি যে কোন পরিস্থিতিতে নিশ্চিত করে যে ব্যাংকের যাবতীয় কর্মকান্ড সর্বোচ্চ নৈতিক আদর্শে অনুপ্রাণিত এবং তা সম্মানিত শেয়ারহোল্ডারদের স্বার্থ সংরক্ষণে সংঘটিত। ব্যাংকের আন্তঃবিভাগীয় সমন্বয় ও কার্যক্রম সঠিকভাবে পরিচালিত হয় এবং এর কর্মপ্রবাহ ও দায়িত্ব সুনির্দিষ্ট। অভ্যন্তরীণ নিয়ন্ত্রণ ও নিরীক্ষা বিভাগ ব্যাংকের অভ্যন্তরীণ নিরীক্ষা ও তদারকি পরিচালনা করে থাকে এবং সরাসরি ব্যাংকের ব্যবস্থাপনা পরিচালক ও অডিট কমিটিকে অবহিত করে। বিভিন্ন কমিটি প্রচলিত ব্যাংকিং প্রবিধানের মধ্য থেকে তাঁদের কার্যক্ষমতা প্রয়োগ করে থাকে।

ব্যবস্থাপনা কমিটি

প্রিমিয়ার ব্যাংক দক্ষ ও যোগ্য ব্যবস্থাপনা সদস্যবৃন্দের সমন্বয়ে ঝুঁকি ব্যবস্থাপনা ও নিরবচ্ছিন্ন মনিটরিং ব্যবস্থা নিশ্চিতকল্পে কতিপয় কমিটি গড়ে তুলেছে। উল্লেখযোগ্য কমিটিগুলো হচ্ছে সিনিয়র ম্যানেজমেন্ট টিম, ম্যানেজমেন্ট কমিটি, ক্রেডিট কমিটি, অ্যাসেট-লায়বিলিটি কমিটি, আইসিটি স্টিয়ারিং কমিটি, আইসিটি সিকিউরিটি কমিটি, ইন্টিগ্রিটি কমিটি, ক্রয় কমিটি ইত্যাদি। ব্যবস্থাপনা কার্যক্রমে ব্যবস্থাপনা পরিচালককে সহযোগিতা করেন অতিরিক্ত ব্যবস্থাপনা পরিচালক, উপ-ব্যবস্থাপনা পরিচালক ও প্রধান কার্যালয়ের বিভিন্ন বিভাগীয় প্রধান এবং অন্যান্য নির্বাহীবৃন্দ। ব্যাংকের দৈনন্দিন কর্মকান্ড পরিচালিত হয় আধুনিক ব্যাংকিং এ পারদর্শী এ সব অভিজ্ঞ ও বিশেষজ্ঞ ব্যাংকারদের মাধ্যমে। প্রধান কার্যালয়ের ম্যানেজমেন্ট কমিটি সংশ্লিষ্ট বিষয়গুলোকে পুঙ্খানুপুঙ্খভাবে পরীক্ষা করে তা বিবেচনা ও অনুমোদনের জন্য ইসি/বোর্ড এর কাছে পেশ করে। ব্যাংকের কার্যাবলি সুষ্ঠুভাবে পরিচালনা, পর্যবেক্ষণ ও ব্যবসায়ের লক্ষ্য অর্জনের জন্য ব্যাংকের শাখাগুলি বিভিন্ন জোনে বিভক্ত করা হয়েছে। এর পাশাপাশি প্রিমিয়ার ব্যাংক শাখা পর্যায়ে প্রতিষ্ঠা করেছে "ব্রাঞ্চ ম্যানেজমেন্ট কমিটি"। এর প্রধান লক্ষ্য হচ্ছে ব্যাংকের সকল শাখায় স্বচ্ছন্দ কার্যক্রম বজায় রাখা ও অধিকতর নিয়ন্ত্রণ প্রতিষ্ঠা করা। এই পদক্ষেপসমূহ প্রধান কার্যালয় ও শাখাগুলোতে বয়ে এনেছে গতিশীলতা, দায়িত্বে সম্পৃক্ততা এবং দ্রুত সিদ্ধান্ত গ্রহণ পদ্ধতির উন্নয়ন।

পরিচালনা পর্ষদ

বর্তমানে প্রিমিয়ার ব্যাংকের পরিচালনা পর্ষদ ০২ (দুই) জন স্বতন্ত্র পরিচালকসহ ১২ (বারো) জন পরিচালক নিয়ে গঠিত। কোম্পানীর বার্ষিক সাধারণ সভায় শেয়ারহোল্ডারদের ভোটে পরিচালনা পর্ষদের সদস্যরা নির্বাচিত হন। ব্যাংক কোম্পানীর নীতি প্রণয়ন ও বাস্তবায়ন, ঝুঁকি ব্যবস্থাপনা, অভ্যন্তরীণ নিয়ন্ত্রণ, অভ্যন্তরীণ নিরীক্ষা ও তা পরিপালন করার অভিপ্রায়ে প্রিমিয়ার ব্যাংকের সুদক্ষ পরিচালনা পর্ষদ কাজ করে যাচ্ছে। ২০২১ সালে ব্যাংকের পরিচালকমন্ডলী ১৭ টি পর্ষদ সভায় মিলিত হয়ে ব্যাংক পরিচালনার জন্য মূল্যবান পরামর্শ দিয়েছেন।

নির্বাহী কমিটি

পরিচালনা পর্ষদের সভা অনুষ্ঠানের মধ্যবর্তী সময়কালে জরুরী এবং দৈনন্দিন বা রুটিন কার্যক্রম পরিচালনা অব্যাহত রাখার স্বার্থে পর্ষদের অত্যন্ত দক্ষ ও নিষ্ঠাবান ৭ (সাত) সদস্য সমন্বয়ে নির্বাহী কমিটি গঠিত। ব্যাংক কোম্পানী আইন, ১৯৯১ কিংবা অন্যান্য সংশ্লিষ্ট আইন ও বিধি-বিধানে যে সব দায়িত্ব ও সিদ্ধান্ত গ্রহণের ক্ষমতা সুনির্দিষ্টভাবে পূর্ণাঙ্গ পর্ষদের ওপর ন্যস্ত করা আছে সে সব ক্ষেত্র ব্যতীত পর্ষদ কর্তৃক নির্দেশিত অন্যান্য সব ক্ষেত্রে নির্বাহী কমিটি দায়িত্ব পালন ও সিদ্ধান্ত গ্রহণ করে। পরবর্তীতে কমিটি কর্তৃক গৃহীত সিদ্ধান্ত পর্ষদ সভায় অনুসমর্থন করে নেয়া হয়।

অডিট কমিটি

বাংলাদেশ ব্যাংকের বিধিবিধান ও নির্দেশাবলী অনুসারে পরিচালনা পর্ষদের ২ জন স্বতন্ত্র পরিচালকসহ ৪ (চার) সদস্যদের সমন্বয়ে প্রিমিয়ার ব্যাংকের অডিট কমিটি গঠিত। কমিটির সদস্যগণ তিন বৎসরের জন্য নির্বাচিত হয়ে থাকেন। অডিট কমিটি ব্যবস্থাপনা কর্তৃপক্ষ, শেয়ার হোল্ডার, আমানতকারী ও স্টক হোল্ডারদের সাথে একটি স্থায়ী বন্ধন প্রতিষ্ঠার লক্ষ্যে একটি দক্ষ, শক্তিশালী ও নিরাপদ ব্যাংকিং ব্যবস্থার ভিত্তি গড়ে তোলে। অডিট কমিটি পালনীয় কর্তব্যের অংশ হিসেবে ব্যাংকিং কার্যক্রম থেকে উদ্ভূত বিভিন্ন ঝুঁকি নিয়ন্ত্রণ করে, ব্যাংকের আর্থিক প্রতিবেদন প্রকাশ প্রক্রিয়াকে সহজতর করে, অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থাকে শক্তিশালী করে এবং একটি সুশৃঙ্খল ব্যাংকিং কার্যক্রম প্রতিষ্ঠার জন্য অভ্যন্তরীণ ও বহিঃনিরীক্ষকগণের মাঝে সেতুবন্ধন হিসেবে কাজ করে।

অডিট কমিটির কার্যক্রমের সঠিক দিকনির্দেশনা ও তত্ত্বাবধানের জন্য বোর্ড কর্তৃক একজন চেয়ারম্যান মনোনীত করা হয়। বিভিন্ন নিয়ন্ত্রক কর্তৃপক্ষের নিরীক্ষা পত্রের খুঁটিনাটি যাচাই করতে অডিট কমিটি নিয়মিতভাবে সভার আয়োজন করে। যে কোন সম্ভাব্য ঝুঁকি থেকে ব্যাংককে নিরাপদ রাখতে অডিট কমিটি প্রয়োজনীয় পদক্ষেপ গ্রহণ করে থাকে। সেই সাথে অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থায় বিভিন্ন স্বার্থগত দ্বন্দ্ব সন্দেহমূলক বা অনুমিত জালিয়াতি, অনিয়ম বা মুখ্য পরিবর্তন, কোন আইন লঙ্ঘন কিংবা যে কোন বিষয় যা বোর্ডের নিকট প্রকাশযোগ্য ইত্যাদি সম্পর্কিত রিপোর্ট পরিচালনা পর্ষদের কাছে পেশ করে থাকে।

ঝুঁকি ব্যবস্থাপনা কমিটি

ব্যাংক কোম্পানি আইন, ১৯৯১ (সংশোধিত ২০১৩) এর ধারা ১৫ (খ) অনুযায়ী, পরিচালনা পর্ষদের ৫ (পাঁচ) সদস্যদের সমন্বয়ে প্রিমিয়ার ব্যাংকের ঝুঁকি ব্যবস্থাপনা কমিটি গঠন করা হয়েছে। কমিটি ব্যাংকের পরিচালনা পর্ষদ কর্তৃক প্রণীত কৌশল ও কর্মপরিকল্পনা বাস্তবায়নের ক্ষেত্রে উদ্ভূত ও সম্ভাব্য ঝুঁকি হ্রাসে কার্যকর ভূমিকা পালন এবং এ সংক্রান্ত পরিচালনা পর্ষদের দায়িত্ব সুচারুরূপে সম্পন্ন করে।

ক্রেডিট রেটিং প্রতিবেদন

আরগস ক্রেডিট রেটিং সার্ভিসেস লিমিটেড (এসিআরএসএল) ২০২০ সালের ডিসেম্বর পর্যন্ত আর্থিক অবস্থান এবং অন্যান্য সংশ্লিষ্ট পরিমাণগত এবং গুণগত বিষয়ের ভিত্তিতে ৩০ জুন ২০২১ তারিখে (রেটিং ঘোষণার তারিখ) প্রিমিয়ার ব্যাংক লিমিটেডকে দীর্ঘ মেয়াদে "এএ+ (ডাবল এ প্লাস)" এবং স্বল্প মেয়াদে "এসটি-১" রেটিং প্রদান করেছে যা ২৯ জুন ২০২২ পর্যন্ত বৈধ থাকবে।

বহিঃ নিরীক্ষক নিয়োগ

২০২১ সালের ৫ মে অনুষ্ঠিত বাইশতম বার্ষিক সাধারণ সভায় (এজিএম) প্রিমিয়ার ব্যাংক লিমিটেডের শেয়ারহোল্ডারগণ কে. এম. হাসান অ্যান্ড কোং কে ২০২১ সালের নিরীক্ষা পরিচালনার জন্য ব্যাংকের বহিঃ নিরীক্ষক হিসাবে নিয়োগ করেছিলেন। বাংলাদেশ ব্যাংক নির্দেশিকা অনুসারে, তারা পুনরায় নিযুক্ত হওয়ার যোগ্য।

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (বিএসইসি) এর ৩ জুন, ২০১৮ তারিখে জারিকৃত কর্পোরেট গভর্নেন্স কোড- বিএসইসি/ সিএমআরআরসিডি / ২০০৬-১৫৮ / ২০৭ / অ্যাডমিন/ ৮০-এর ৯ (২) নং শর্ত অনুসারে পরিচালনা পর্ষদ মাহফেল হক অ্যান্ড কোং, চার্টার্ড অ্যাকাউন্ট্যান্টসকে ২০২১ সালের জন্য ব্যাংকের কমপ্লায়েন্স অডিটর হিসাবে নিয়োগের সুপারিশ করেছে যা শেয়ারহোল্ডারগন ব্যাংকের বাইশতম এজিএমে অনুমোদন করেছেন।

পরিচালনা পর্ষদ মাহফেল হক অ্যান্ড কোং, চার্টার্ড অ্যাকাউন্ট্যান্টসকে ২০২২ সালের জন্য ব্যাংকের কমপ্লায়েন্স অডিটর হিসাবে নিয়োগের সুপারিশ করেছে যা শেয়ারহোল্ডারদের অনুমোদনের জন্য ব্যাংকের তেইশতম এজিএমে পেশ করা হবে।

পরিচালক নির্বাচন

আগামী তেইশতম বার্ষিক সাধারণ সভায় ব্যাংক কোম্পানী আইন, ১৯৯১, কোম্পানী আইন, ১৯৯৪ এবং ব্যাংকের আর্টিক্যালস্ অব অ্যাসোসিয়েশন অনুযায়ী পরিচালকগণের অবসর/নির্বাচন/ পুনঃনির্বাচন প্রক্রিয়া সম্পন্ন হবে।

সভা

২০২১ সালে ব্যাংকের পরিচালনা পর্ষদের ১৭ টি সভা অনুষ্ঠিত হয়। কার্যনির্বাহী কমিটির সভা হয় ৪৩ টি আর অডিট কমিটি উক্ত বছরে ৬ টি সভায় মিলিত হন। অন্যদিকে শরীয়াহ্ সুপারভাইজরী কমিটির ও ঝুঁকি ব্যাবস্থাপনা কমিটির ৪ টি করে সভা অনুষ্ঠিত হয়।

লভ্যাংশ

ব্যাংকের পরিচালনা পর্ষদ ২০২১ ইং অর্থবছরের উপর ১২.৫০% নগদ ও ১০.০০% স্টক লভ্যাংশ সুপারিশ করেছে যা আগামী ১৭ মে, ২০২২ ইং তারিখে অনুষ্ঠিতব্য ব্যাংকের তেইশতম বার্ষিক সাধারণ সভায় শেয়ারহোল্ডারদের অনুমোদন সাপেক্ষে কার্যকর হবে।

বার্ষিক সাধারণ সভা

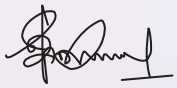
ব্যাংকের তেইশতম বার্ষিক সাধারণ সভা আগামী ১৭ মে, ২০২২ ইং তারিখে ডিজিটাল প্লাটফর্ম-এ সকাল ১১.০০ টায় অনুষ্ঠিত হবে। ২৮ মার্চ, ২০২২ ইং তারিখে ব্যাংকের ২৫৭ তম পর্ষদ সভায় পরিচালনা পর্ষদের প্রতিবেদন এবং আর্থিক হিসাবপত্র শেয়ারহোল্ডারদের সমীপে পেশ করার জন্য অনুমোদিত হয়।

ধন্যবাদ ও কৃতজ্ঞতাজ্ঞাপন

ব্যাংকের পরিচালনা পর্ষদ ব্যাংকের সকল সম্মানিত শেয়ারহোল্ডার, শ্রদ্ধেয় গ্রাহক, পৃষ্ঠপোষক ও শুভানুধ্যায়ীদের প্রতি আন্তরিক ধন্যবাদ ও কৃতজ্ঞতা জ্ঞাপন করছে যাঁরা সর্বাত্মক সহযোগিতার মাধ্যমে প্রিমিয়ার ব্যাংককে একটি অন্যতম ব্যাংক হিসেবে গড়ে তুলতে প্রধান ভূমিকা পালন করেছেন। আমরা তেমনি কৃতজ্ঞতা পাশে আবদ্ধ গণপ্রজাতন্ত্রী বাংলাদেশ সরকার, বাংলাদেশ ব্যাংক, বাংলাদেশ সিকিউরিটিজ অ্যান্ড একচেঞ্জ কমিশন সহ অন্যান্য নিয়ন্ত্রক সংস্থা এবং আর্থিক প্রতিষ্ঠানের প্রতি তাঁদের মূল্যবান উপদেশ, সহযোগিতা ও পরামর্শের জন্য। পরিশেষে পরিচালনা পর্ষদ ব্যাংকের ব্যবস্থাপনা কর্তৃপক্ষ ও সকল পর্যায়ের কর্মকর্তা/কর্মচারীদের প্রতি আন্তরিক কৃতজ্ঞতা ও প্রশংসা জ্ঞাপন করছে। তাঁদের মেধা, অক্লান্ত পরিশ্রম আর গভীর অনুরক্তি ছাড়া প্রিমিয়ার ব্যাংক আজকের অবস্থানে আসতে পারতো না।

আপনাদের সকলের এই ভালোবাসা, দায়িত্বশীলতা এবং সহযোগিতা ভবিষ্যতে প্রিমিয়ার ব্যাংককে এক অনন্য উচ্চতায় পৌঁছে দিবে বলে আমরা বিশ্বাস করি।

পরিচালনা পর্ষদের পক্ষে



ডাঃ এইচ, বি, এম, ইকবাল
চেয়ারম্যান

Review of the Managing Director & CEO

For most people, and indeed companies, the defining memory of 2021 will be the COVID-19 pandemic, which is of course still with us and has had such devastating consequences for the lives and livelihoods of millions around the world. As the pandemic unfurled, The Premier Bank's priorities were clear. We first needed to ensure our operational and financial resilience, not least because banks would be called upon to play a key role in mitigating some of the financial and economic consequences of the crisis. That resilience then had to be put to real use in supporting our customers and clients. And we needed to do this while protecting the health and wellbeing of our many thousands of employees.

We have been fortunate in pursuing those priorities to have the commitment of so many dedicated and resilient colleagues. While many switched to working from home with remarkable adaptability, I would like to record particular thanks to the thousands who continued to work in branches, Sub Branches, Agent Banking outlets and looked after clients from the trading floors, and staffed our contact centres so as to deal with a significantly heightened volume of questions from customers. It has been fantastically uplifting to witness the spirit in which our colleagues have taken on these challenges. Of course, our workforce was not immune to the worst health impacts of the virus either. For those colleagues we lost or who suffered personally, or whose families were affected, I extend my deepest sympathy.

In 2021 people had been yearning for something like stability. Even those who accepted that they would never get their old lives back hoped for a new normal. Yet as 2022 stepped in, it is time to face the world's predictable unpredictability. The pattern for the rest of the 2020's is not the familiar routine of the pre-covid years, but the turmoil and bewilderment of the pandemic era. The New Normal is already here. I cannot say for sure what 2022 will bring for every person on this planet, but to me it signifies a bend in the road. Last year is gone, and we can only hope that the new one will bring for us all exiting experiences, fewer worries, new opportunities, and more fulfillment.

Dear Shareholders,

I begin this statement by thanking my 2,286 teammates and our Senior Management team. I thank them for their extraordinary efforts over the past 12 months, and for everything they do to support our clients, and each other, every day. I would also like to thank our Board of Directors for their leadership and guidance.

Bangladesh Economy 2021: Back on rhythm from Ravages of Pandemic

Most operators are back behind the machines, so are the small traders, private service holders, vendors and domestic helps. The public vehicles are running at full capacity, ports

are struggling to handle the influx of containers, tourist's spots are abuzz with visitors and capital's two most popular middle class destinations – Gausia and New Market - are packed to the rafters. In short it was business as usual for the economy in 2021, after dousing the fires caused by Coronavirus was the best part of the year.

And the return to form for the high-flying Bangladesh Economy thanks partly to the accelerated vaccination campaign, which gave people the confidence to venture out of their homes with confidence, and government's massive fiscal stimulus to absorb the economic shock from the pandemic. Truly, despite hit by multiple waves of the COVID 19 pandemic, quick and decisive actions by the authorities, supported by the external environment, led to a much quicker rebound than Bangladesh's regional peers. Undoubtedly, the economy is on its way back to normal fold. But the inflation pressure and food price hike are going to be biggest challenge for people who are returning to work. It remains to be seen, how fast the governments around the world can contain the spread of Omicron, the virulent variant of the coronavirus yet that is running amok all over, would also determine how economy fares in 2022.

Earnings from the merchandise export from Bangladesh surged 41.13 per cent year-on - year to USD4.85 billion in January 2022, the second highest single month receipts, on the back of rebounding shipments. Shipment soared 30.34 per cent year – on year to USD29.54 billion in the first seven months of the current fiscal year. Exports from Bangladesh are hovering around higher levels as western economies are turning around from severe fallout of the coronavirus pandemic. In December 2021, exporters raked in USD4.9 billion, an all-time single month high. The takings were USD4.16 billion in September 2021, USD4.72 billion in October 2021, and USD4.04 billion in November 2021, thanks to government's bold decision to allow factories most of the time during the pandemic, as it fetched more orders

Banks clocked higher operating profit in 2021 riding on the policy forbearance offered by the central bank that allowed them to count income from unrealized installments from loans.

The amount of classified loans in the country's banking system jumped by 16.38 per cent or Tk 145.40 billion to Tk 1032.74 billion, as of December 31 2021 from Tk 887.34 billion a year ago, despite policy support from the central bank. On the other hand, default loan recovery has failed to keep pace with rising delinquent assets in Bangladesh, affecting the banks' cash flow and income. Between January and September 2021, banks retrieved Tk 4,195 crore from their non-performing loans, which was Tk 3,751 crore during the same period a year ago, according to Bangladesh Bank data. However, the recovery is much lower than pre-pandemic levels, which is hampering the operations of banks as their capacity to lend is being compromised.

The economic outlook for Bangladesh in 2022 is likely to remain positive. Bangladesh economy expanded by 3.5 per cent in 2020, a significant achievement compared to most other countries around the world. The economy continued to accelerate despite the havoc caused by the Delta variant of Covid-19 virus achieving an estimated 4.6 per cent growth in 2021 which is far below the pre-pandemic growth rates attained by the country. The forecast rate for Bangladesh's GDP growth for 2022 varies from 5.1 per cent (World Bank), 6.6 per cent (IMF), 6.8 per cent (ADB) to 7.0 per cent (Fitch Ratings). The ADB also made a forecast of inflation rate at 5.8 per cent for 2022. According to the Financial Express (December, 28) household expenditures on essentials like food and utilities rose by an average of 10-13 per cent while income rose by 4-6 per cent from the 2020 level. Therefore, it appears that Bangladesh like many other countries around the world will have to brace for inflationary surges in 2022 and beyond.

According to the Economist Intelligence Unit (EIU), Bangladesh will achieve growth in private consumption by 6.2 per cent, government consumption by 6.8 per cent, gross fixed investment by 6.5 per cent, exports of goods and services by 18 per cent and imports of goods and services by 9.8 per cent in 2022.

On an even more optimistic note, according to the CBER [Centre for Economics and Business Research, UK] Bangladesh will rank as the 24th largest economy in the world in 2036. This is a 13-place gain from the current 37th position.

Global Economy 2021

The World Bank's Global Economic Prospects report said that in 2021 the world's economy bounced back from the pandemic with the strongest post-recession expansion in 80 years. But the gains are expected to slow this year, as virus variants and rapidly rising prices for items such as food and energy weigh on households. Globally, inflation is at its highest rate since 2008, the report says. It is quite likely that supply chain bottlenecks and the unwinding of stimulus programs posed risks. The slowdown in the second half of 2021 was already larger than the analysts had expected in its June forecast due to the spread of the Omicron and Delta Covid variants. It expects a "pronounced slowdown" this year, and predicts global growth will decelerate further in 2023, to 3.2%. The reality is that Covid and the shutdowns are still taking a huge toll and that's especially true on people in poorer countries. Rate rises too could hit growth in weaker economies

Driving the global slowdown are China, where the rate of growth is expected to drop to 5.1% from 8% last year, and the US, which is forecast to expand by 3.7% this year compared with 5.6% in 2021. In the eurozone, expansion will slow to 4.2% this year from 5.2%, the bank predicts. India presents a bright spot, with the growth rate expected to rise from 8.3% to 8.7% this year. But many emerging markets continue to struggle with additional challenges, such as lower vaccination rates. In Latin America and the Caribbean, for instance, growth is expected to slow to 2.6% in 2022, from 6.7% last year.

While the global economy is on the way to recovery as reflected in growth forecasts, it will be a bumpy ride at least in early 2022. The current inflationary pressures even if caused by transitory factors and if they fade away, other inflationary forces such as likely wages growth resulting from tight labour markets will have to be dealt with. Supply chain bottlenecks are expected to ease in the course of the year.

2022 would also be a year when more of the emergency monetary policy measures will be unwound, while fiscal policy measures will remain supportive but much less so than what was in 2020 and 2021. There will be a global tightening of financial conditions triggered by the Federal Reserve's tapering and rising interest rates which are typically negative factors for EMDEs [Emerging market and developing economies]. While overall the news is mostly optimistic for 2022, a great degree of uncertainty still remains about the path of the pandemic and the trends in inflation rate.

Financial Report

Looking at our 2021 results, one thing is clear. Our decade-long focus on Responsible growth prepared us well for this crisis. It allowed us to be a source of stability for our customers and clients during challenging times, to continue supporting the communities in which we work and live and deliver more consistent result for our shareholders through a well-understood risk framework. The Premier Bank logged in about unprecedented BDT 8,387.16 Million as Operating Profits for 2021, surged up to 23.66 per cent comparing to 2020. Through a balance mix of net interest income and non-interest income the bank generated BDT 15,644.16 Million in revenue in 2021 - edged up by 18.74 percent from 2020. Return on Asset (ROA) and Return on Equity (ROE) harbored at 0.97 per cent and 15.41 per cent respectively in the just concluded year. NPL status at the end of 2021 – hovered around BDT 6,817.97 Million from BDT 5,350.00 Million in 2020. The Bank's Deposit registered an increased volume of BDT 27,172.81 Million of 11.25 per cent from BDT241630.24 Million in December, 2020. Bank's Advance recorded an increased volume of BDT36624.90 Million of 17.18 per cent from BDT 213204.68 Million in December, 2020.

Responsible growth that is Sustainable

Our sustainability strategy mirrors our business approach of balancing growth with stability. It takes into account the influence and impact our decisions and actions may have on our stakeholders and the environment. It also ensures that we remain economically relevant through managing ESG risks and opportunities practically and in line with market realities. To enable our programs and initiatives to take root and to grow, The Premier Bank has ensured alignment with the ESG-related laws and regulations in Bangladesh. Just as our business strategy hinges on doing what is right for our customers, our sustainability strategy informs our engagement with our stakeholders and how we can help them in their own practices for positive outcomes in the long run.

When making business decisions and developing our products and services, we consider our stakeholders' expectations in appreciation of what is material to them. As part of our commitment to sustainable and responsible growth, we also seek to identify, to assess and to manage social and environmental risks, challenges, impact and opportunities. This is carried out within a robust governance framework, underpinned by policies and guidelines that define our commitment and guide our approach to conducting business.

We refine our sustainability strategy continually through extensive discussions with teams from across the Bank. In our evaluation and planning, we start with internal factors that are key to the long-term growth of our business. Some of these factors are strong governance, employee health, safety and well-being, diversity and inclusion, as well as attracting, developing and retaining talent. Our deliberations also include wider sustainability trends affecting businesses globally, such as responsible financing, increasing interest in sustainability-related products and services and a changing regulatory landscape. In addition, we consider our alignment with the United Nations Sustainable Development Goals (UN SDGs).

In 2020, we have invested significant amount through our Green Banking Products to cater to Ready Made Garment clients ETP, WTP and STP solutions. In our quest to Greening factories of RMG products, The Premier Bank Limited inked GTF Refinance Agreements with Sustainable Finance Department of Bangladesh in November 2020 which eventually will facilitate us to fetch low cost fund in this endeavor. The Premier Bank disbursed Tk1409.47 Million GTF refinance to facilitate sustainable factory. In order to bring the Unbanked into the financial system, enabling to benefit them with our services and products, we have established Agent Banking. As a franchisee-based operating model, this carries

the benefit of low-cost, high-impact and scalable banking representative of the true spirit of including the segments who are excluded from it. At the end of 2021, Agent Bankers portfolio studded up with 43,691 accounts having a consolidated deposit of Taka 132.86 Crore around 100 outlets across the country. Importantly, we provide an undiluted 'Premier Bank' experience to our agent banking customers with aspiration of creating a 'laddering' effect under which the Bank hopes to expand along with the growth of these customers.

CSR

The Premier Bank Limited wants to make every community in which we live and do business better - through the products and services we offer, the way we operate, our support of diversity and inclusion, and our many forms of philanthropy. We have always been aware of our Corporate Social Responsibility (CSR) with an aim to ensure the Bank as socially responsible corporate entity contributing towards better quality of life of the society at large without compromising our ecological imperatives. During 2021, The Bank spent an amount of Tk. 15.18 million on CSR which covers vast area of education, health and other under privileged sectors for the overall betterment of the nation. In our bid to combat the spreading of Covid-19.

We believe in coming together to take on greater responsibilities that benefit the nation as a whole and with this end in view, we have contributed to the best of our abilities to the emergency relief fund developed to combat the spread of COVID-19 lead by Honorable Prime Minister Sheikh Hasina herself. We handed over a donation cheque for Tk 50 million to the Principal Secretary of the Prime Minister and through a video conference Prime Minister Sheikh Hasina herself attended the ceremony.

We used our existing network of branches and sub-branches across the country to distribute winter blankets and food rations on two separate occasions to help the most needy and destitute; the ones who lost everything due to the pandemic. The outpour of response we received from the community as well as the industry was both overwhelming and rewarding on its own.

We used our existing network of branches and sub-branches across the country to distribute winter blankets and food rations on two separate occasions to help the most needy and destitute; the ones who lost everything due to the pandemic. The outpour of response we received from the community as well as the industry was both overwhelming and rewarding on its own.

Our people and Culture

To fulfil our purpose and grow our business, we need to ensure that we have the best talent. We cultivate an inclusive workplace for our 2300 employees around the country and we actively monitor our progress. We are proud of the engaged and diverse workforce that we have at The Premier Bank. One of the most pleasing aspects of 2021 has been how our people have responded to the challenge. We found that almost all employees across Branches and Head Office to working productively being present in–person and were able to support our customers at a time of significant stress. Employee engagement is at record levels. I've been amazed at their dedication and I'm proud to call them my colleagues.
During this pandemic, we have also taken extensive steps to protect and support our employees and their families. For example:

- We continue to pay employees who are at home because they have had potential exposure to the virus or whose health is higher risk. Additionally, we provide paid medical leave to employees who are unwell.
- We have already put a Medical Officer in place at Head Office to support our employees through this difficult time, whether it is fielding general inquiries related to COVID-19 or locating testing or other medical facilities.
- For those who must go to work on-site, we are reinforcing both basic and enhanced personal and office hygiene measures
- To keep them, their colleagues and their clients safe. We have modified business operations, staggered shifts, changed seating arrangements, closed buildings to nonessential visitors and provided additional equipment where possible. We have also intensified nightly and daily cleaning of all offices and branches worldwide that remain open.

Needless to say, this success would be impossible without our exceptional employees, and we recognize our responsibility to support both their professional and personal lives now more than ever.

Good Governances and Compliances

Good Corporate governance provides the foundation for a healthy organization. It sets the tone as to how organization operates and behaves. Our honorable Board of Directors plays a pivotal role in shaping governance structure and practice to drive the Bank to growth path. Our most priority has always been to safeguard the interest of our depositors and shareholders. We continue to work closely with the regulators

to ensure compliance in every aspect. Our focus during 2021 was to conduct business prudently keeping ourselves within the regulatory framework. Accordingly, we complied with almost all key regulatory ratios of the Bank.

Awards & Recognitions

Our efforts in developing our reach and services during the pandemic did not go unnoticed. We are humbled to have received 5 and gave 1 award this year. The Premier Bank awarded for successfully disbursing 100% of the CSMSE loan target set by the government. We were recognized as one of the top tax paying institutions in the country. We were also recognized by local and foreign award entities for our performance the previous year and received "Bonik Barta Best Banks Award 2020" by Bonik Barta – the top Bangladeshi business news platform and "Top 100 Achievement Award 2020" by Europe Business Assembly in the UK. We successfully retained our AA+ rating even during the pandemic. We awarded 25 SME entrepreneurs in recognition of their tireless efforts and the resulting success even during the time of pandemic.

Making it easier for customers to access products and services

We regularly review the products and services we offer to customers, and we are looking for ways to boost customer connectivity across our full spectrum of consumer products. We are constantly focusing on enhancing ease of navigating and guiding customers through our full range of products and services available across our entire branch network. We also felt a strong need to make reach out further into both the outer city and rural areas to enable the people to continue banking despite the lockdowns, restrictions and limitations put in place to spread the pandemic second time around. This includes opening 5 branches, 20 sub-branches, 5 Islamic Banking Windows and 2 ATM locations.

In Closing

Notwithstanding the positive progress made on the medical front, the impact of the COVID-19 pandemic will continue to cast its shadow over the global economy as well as to Bangladesh for some time to come, and therefore continue to be the defining force affecting our business.

I believe The Premier Bank is well placed to respond to the challenges that brings. Our diversified model has proved its value, and we have a clear view of our business priorities going forward. We are determined to shape our own future as an institution, and we will seek to leverage our pioneering spirit to serve our customers, clients and the communities in which we live and work to the best of our abilities.

Finally, I want to thank everyone involved in this most challenging of years – customers, clients, investors, regulators and governments. But above all, thank you to our colleagues, whose indomitable spirit has been a credit to themselves and to The Premier Bank Limited.

M. Reazul Karim, FCMA
Managing Director & CEO

Management Committees

I. Senior Management Team (SMT)

Position	Present Incumbent	Status
Managing Director & CEO	Mr. M. Reazul Karim, FCMA	Chairman
Chief Financial Officer (CFO)	Mr. Sayed Abul Hashem FCA, FCMA	Member
Chief Business Officer (CBO)	Mr. Kazi Ahsan Khalil	Member
Chief Credit Officer (CCO)	Mr. Anisul Kabir	Member
Chief HR Officer (CHRO)	Mr. Mamun Mahmud	Member Secretary
Chief Risk Officer (CRO)	Mr. Khondaker Rahimuzzaman	Member
Company Secretary	Mr. Mohammad Akram Hossain, FCS	Member

II. Management Committee (MANCOM)

Position	Present Incumbent	Status
Managing Director & CEO	Mr. M. Reazul Karim, FCMA	Chairman
DMD & Head of General Services Division	Mr. Syed Nowsher Ali	Member
DMD & Chief Financial Officer (CFO)	Mr. Sayed Abul Hashem FCA, FCMA	Member
DMD & Chief Business Officer (CBO)	Mr. Kazi Ahsan Khalil	Member
Chief Credit Officer (CCO)	Mr. Anisul Kabir	Member
Head of CRM Division	Mr. A. Y. M. Naimul Islam	Member
Head of SAMD & Chief Risk Officer (CRO)	Mr. Khondaker Rahimuzzaman	Member
Head of Retail Banking Division	Mr. Mohammad Shamim Murshed	Member
Head of Corporate Banking Division	Mr. Mohd. Jamil Hossain CMA	Member
Head of SME & Agriculture Banking Division	Mr. Mohammed Emtiaz Uddin	Member
Chief HR Officer (CHRO)	Mr. Mamun Mahmud	Member Secretary
Internal Control & Compliance Division (In-Charge)	Mr. Md. Anowar Hossain	Member
Head of Information Technology Division	Mr. Md. Mashuqur Rahman	Member
Head of International Division	Mr. Shibly Sadeque	Member
Head of Card Division	Mr. Mir Shafiqul Islam	Member
Head of Brand Marketing & PRD	Mr. Md. Tareq Uddin	Member
Head of Agent Banking Division	Mr. Md. Ahsan Ul Alam	Member
Credit Administration Division (In-Charge)	Mr. Mohammed Ratan Miah	Member
Head of Islami Banking Division	Mr. Md. Elias	Member
Company Secretary	Mr. Mohammad Akram Hossain, FCS	Member
Treasury Division (Front Office) (In-Charge)	Mr. Rajon Komer Datta	Member

III. Credit Committee

Position	Present Incumbent	Status
Managing Director & CEO	Mr. M. Reazul Karim, FCMA	Chairman
Deputy Managing Director & CBO	Mr. Kazi Ahsan Khalil	Member
Chief Credit Officer	Mr. Anisul Kabir	Member
Head of CRM Division	Mr. A. Y. M. Naimul Islam	Member

IV. Asset-Liability Committee

Position	Present Incumbent	Status
Managing Director & CEO	Mr. M. Reazul Karim, FCMA	Chairperson
Deputy Managing Director & CBO	Mr. Kazi Ahsan Khalil	Member
Deputy Managing Director & CFO	Mr. Sayed Abul Hashem FCA, FCMA	Member
Chief Credit Officer	Mr. Anisul Kabir	Member
Head of Credit Risk Management Division	Mr. A. Y. M. Naimul Islam	Member
Chief Risk Officer	Mr. Khondaker Rahimuzzaman	Member
Head of Retail Banking Division	Mr. Mohammad Shamim Murshed	Member
Head of Corporate Banking Division	Mr. Mohd. Jamil Hossain CMA	Member
Head of SME & Agriculture Division	Mr. Mohammed Emtiaz Uddin	Member
Head of International Division	Mr. Shibly Sadeque	Member
Head of Islamic Banking Division	Mr. Md. Elias	Member
Head of Treasury Division (In-Charge)	Mr. Rajon Komer Datta	Member Secretary

V. Integrity Committee

Position	Present Incumbent	Status
DMD & Head of General Services Division	Mr. Syed Nowsher Ali	Chairman
DMD & Chief Financial Officer (CFO)	Mr. Sayed Abul Hashem FCA, FCMA	Sr. Member
Head of SME & Agriculture Banking Division	Mr. Mohammed Emtiaz Uddin	Member
Chief HR Officer (CHRO)	Mr. Mamun Mahmud	Focal Point
Internal Control & Compliance Division (In-Charge)	Mr. Md. Anowar Hossain	Member
Head of Information Technology Division	Mr. Md. Mashuqur Rahman	Member
Head of Branch Marketing & PRD	Mr. Md. Tareq Uddin	Member
Company Secretary	Mr. Mohammad Akram Hossain, FCS	Member

VI. ICT Steering Committee

Position	Present Incumbent	Status
DMD & Head of General Service Division	Mr. Syed Nowsher Ali	Chairman
Chief Human Resource Officer	Mr. Mamun Mahmud	Member
Chief Risk Officer	Mr. Khondaker Rahimuzzaman	Member
DMD & Chief Financial Officer	Mr. Sayed Abul Hashem FCA, FCMA	Member
Internal Control & Compliance Division (In-Charge)	Mr. Md. Anowar Hossain	Member
Head of Corporate Banking Division	Mr. Mohd. Jamil Hossain CMA	Member
Head of Information Technology Division	Mr. Md. Mashuqur Rahman	Member Secretary
IT Security & Governance (In-Charge)	Mr. Kh. Golam Sarwar, CISM, CISA	Member

Divisional Heads

Name & Designation	Head/ Incharge	Division
Mr. Syed Nowsher Ali, DMD	Head	General Service Division
Mr. Sayed Abul Hashem FCA, FCMA- DMD & CFO	Head	Financial Administration Division
Mr. A. Y. M. Naimul Islam, SEVP	Head	Credit Risk Management Division
Mr. Khondaker Rahimuzzaman, SEVP & CRO	Head	Special Asset Management Division
Mr. Mohammad Shamim Murshed, SEVP	Head	Retail Banking Division
Mr. Mohd. Jamil Hossain CMA, SEVP	Head	Corporate Banking Division
Mr. Mohammed Emtiaz Uddin, SEVP	Head	SME & Agriculture Banking Division
Mr. Mamun Mahmud, SEVP & CHRO	Head	Human Resources Division
Mr. Md. Anowar Hossain, EVP	In-Charge	Internal Control & Compliance Division
Mr. Md. Mashuqur Rahman, EVP	Head	Information Technology Division
Mr. Shibly Sadeque, EVP	Head	International Division
Mr. Mir Shafiqul Islam, EVP	Head	Card Division
Mr. Md. Tareq Uddin, EVP	Head	Brand Marketing & PRD
Mr. Md. Ahsan Ul Alam, EVP	Head	Agent Banking Division
Mr. Mohammad Zakir Hossain, SVP	Head	AML Division & CFT
Mr. Mohammed Ratan Miah, SVP	In-Charge	Credit Administration Division
Mr. Md. Elias, SVP	Head	Islami Banking Division
Mr. A.K.M. Shahnur, SVP	Head	Recovery Division
Mr. Syed Md. Hasib Reza, FVP	Head	Remittance Division
Mr. Mohammad Hemayet Ullah, SAVP	Head	Law Division
Mr. Mohammad Akram Hossain, FCS-Company Secretary	Head	Board Division
Mr. Rajon Komer Datta, JAVP	In-Charge	Treasury Division (Front Office)

STAKEHOLDERS INFORMATION

Shareholding Structure as on 31 December 2021

SL	Shareholder's Group	2021		2020	
		No. of Shares	% of Shareholding	No. of Shares	% of Shareholding
1.	**Sponsors & Directors**				
	i) Local (Individual)	336,654,996	32.28	293,227,943	30.22
	ii) Govt. of Bangladesh	-	-	-	-
	iii) Foreign (Individual)	28,119,943	2.70	29,138,033	3.00
	iv) Independent Director (Individual)	Nil	Nil	Nil	Nil
2.	**Associated Companies**	-	-	-	-
3.	**Govt. of Bangladesh** (other than in sl. 1)	-	-	-	-
4.	**Corporate Bodies**				
	i. Local	186,453,906	17.88	156,074,195	**16.09**
	ii. Foreign	20,334,639	1.95	22,194,505	**2.29**
5.	**General Investors**				
	i) Local Individual	470,241,977	45.08	468,385,731	**48.27**
	ii) Non -Resident Bangladeshis(NRBs)	1,265266	0.12	1,277,944	**0.13**
	iii) Foreign Individual	-	-	-	**-**
6.	**Others**	-	-	-	**-**
	Total	**1,043,070,727**	**100.00%**	**970,298,351**	**100.00%**

Name of Directors/Sponsors and their shareholdings as on 31 December 2021

SL. NO.	Name of the Director/Shareholder	Status	Shareholding (Number of shares)	
			31.12.2021	31.12.2020
1	Dr. H. B. M. Iqbal	Chairman	40,147,009	**37,346,055**
2	Mr. Moin Iqbal	Vice Chairman	20,862,485	**19,406,963**
3	Mr. Mohammad Imran Iqbal	Director	20,862,399	**19,406,883**
4	Mr. B. H. Haroon, MP	Director	20,867,198	**19,411,348**
5	Mr. Abdus Salam Murshedy, MP	Director	43,924,134	**40,859,660**
6	Mr. Shafiqur Rahman	Director	20,870,622	**19,414,533**
7	Mr. Nahyan Haroon	Director	21,434,963	**13,111,594**
8	Mr. Jamal G. Ahmed	Director	52,153,453	**48,514,840**
9	Mrs. Shaila Shelly Khan	Director	52,136,132	**48,498,728**
10	Mr. Yeh Cheng Min	Director	28,119,943	**29,138,033**
11	Mr. Naba Gopal Banik	Independent Director	-	**-**
12	Mr. Chowdhury Jafarullah Sharafat*	Independent Director	-	**-**
13	Dr. Arifur Rahman	Sponsor Shareholder	36,141,065	**33,619,596**
14	Mr. Nurul Amin	Sponsor Shareholder	7,255,536	**6,749,337**
		Sub-total	364,774,939	**335,477,570**
No. of shares owned by other than Directors & Sponsors (General shareholders)			678,295,788	**634,820,781**
		Total	**1,043,070,727**	**970,298,351**

* Mr. Chowdhury Jafarullah Sharafat was retired on December 08, 2021.

Redressal of Investors Complaints

Premier Bank Limited is strongly committed to legitimate treatment of every shareholder, whether they are major or minority shareholders, institutional investors, or foreign shareholders. To ensure equal treatment of all shareholders the bank fabricated various mechanisms, such as:

Shareholders who are unable to attend the shareholders' meeting, the bank provides proxy forms which allow shareholders to specify their vote on each agenda. The proxy forms, which are in accordance with the standard format, are sent along with the annual report. In pandemic situation The Bank also provides website link to every shareholders to attend at Annual General Meeting (AGM) in digital platform.

The shareholders' meetings proceed according to the order of the agenda, without adding new and uniformed agenda, in order to give the opportunity to shareholders to study the information on the given agenda before making a decision. Moreover, there are no changes to the important information in the shareholders' meeting.

The bank sees the importance of the consideration of transactions which may have conflict of interest or may be connected or related transactions, and abides by good corporate governance principles, including the rules and regulations of the Bangladesh Securities and Exchange Commission (BSEC) and the Dhaka Stock Exchange (DSE) and the Chittagong Stock Exchange (CSE) transactions, Directors, management and those who are related persons do not participate in the consideration to approve such transactions.

The bank continues to have regular communication with the shareholders through periodic updates of performance and at any other time when it believes it to be in the best interest of shareholders generally.

Investors' inquiries/Complaint
Any queries relating to shareholdings for example transfer of shares, changes of name and address, and payment of dividend should be sent to the following address:

Share Management Department
Iqbal Center (12th Floor)
42, Kemal Ataturk Avenue,
Banani, Dhaka-1213
Phone: +88 02222274844-8

Financial Calendar

Financial Calendar 2021	Date
1st Quarter Results published on	May 10, 2021
Half Yearly Financial Statement published on	July 29, 2021
3rd Quarter Results published on	October 25, 2021
Audited Financial Statements for 2020 signed on	March 21, 2021
22nd Annual General Meeting held on	May 05, 2021
12.5% cash & 7.5 % stock as Final Dividend for 2020 payable on	May 05, 2021

Proposed Financial Calendar 2022	Date
1st Quarter Results to be published on	May 12, 2022
Half Yearly Financial Statement to be published on	July 28, 2022
3rd Quarter Results to be published on	October 27, 2022
Audited Financial Statements for 2021 to be signed on	March 28, 2022
23rd Annual General Meeting to be held on	May 17, 2022
12.50% cash & 10.00 % stock as Final Dividend for 2021 payable on	May 17, 2022

Evaluation of quarterly performance

Every listed company is required to prepare and publish quarterly financial statements for the first quarter (Q-1), half year (Q-2) and third quarter (Q-3) as per requirement of Bangladesh Securities and Exchange Commission (BSEC). PBL prepares quarterly financial statements as per requirement of Bangladesh Securities and Exchange Commission (BSEC) and in accordance with International Accounting Standard (IAS)-34: "Interim Financial Reporting".

(Amount BDT in million)

Balance Sheet	31-Dec-21	31-Dec-20	30-Sep-21	30-Sep-20	30 -Jun-21	30 -Jun-20	31-Mar-21	31-Mar-20
Investment	56,603.12	40,021.08	53,979.62	53,760.40	38,092.51	39,168.59	39,342.92	36,895.74
Loans, Advances and Lease/Investments	249,829.58	213,204.68	242,920.19	204,610.95	229,508.03	198,270.39	216,525.31	190,971.86
Paid up Capital	10,430.71	9,702.98	10,430.71	9,702.98	10,430.71	9,240.94	9,702.98	9,240.94
Total Shareholder's equity	22,194.04	20,241.36	21,244.66	20,001.12	20,593.57	19,709.63	20,827.19	18,604.45
Total Assets	356,574.98	315,723.19	344,411.81	294,864.32	328,206.59	275,899.29	302,313.23	264,300.44
Off Balance Items	234,200.40	165,010.62	211,762.24	170,847.46	191,105.39	167,557.52	172,681.07	165,430.82

Profit and Loss Account	01 Jan 20 to 31 Dec 21	01 Jan 19 to 31 Dec 20	01 Jan 20 to 30 Sep 21	01 Jan 19 to 30 Sep 20	01 Jan 20 to 30 Jun 21	01 Jan 19 to 30 Jun 20	01 Jan 20 to 31 Mar 21	01 Jan 19 to 31 Mar 20
Net Interest Income	4,808.17	3,190.61	3,150.81	2,224.99	2,090.80	1,776.61	862.93	1,243.03
Non-Interest Income	10,835.99	9,985.03	6,483.98	4,913.61	3,732.20	2,781.02	1,577.99	1,300.37
Operating Expenses	7,256.99	6,393.16	4,933.08	4,179.18	2,861.75	2,590.45	1,398.25	1,349.14
Operating Profit	8,387.16	6,782.48	4,701.72	2,959.42	2,961.24	1,967.18	1,042.67	1,194.26
Net Profit After Taxation	3,269.13	2,063.64	2,257.54	1,599.45	1,633.37	1,038.61	585.81	574.29
Earnings per share (EPS)	3.13	1.98	2.16	1.53	1.57	1.00	0.60	0.59

Other Information	31-Dec-21	31-Dec-20	30-Sep-21	30-Sep-20	30-Jun-21	30-Jun-20	31-Mar-21	31-Mar-20
Net Asset Value (NAV) per share	21.28	19.41	20.37	19.18	19.74	18.90	21.46	19.82
NOCFPS	(2.30)	19.68	(2.67)	13.07	(5.26)	3.05	(15.69)	(1.60)

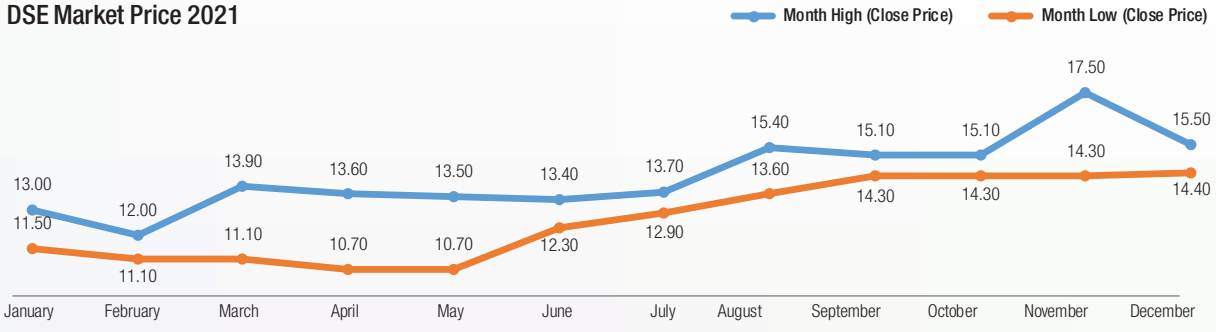
The interim result is reviewed by the Audit Committee of the Board before publishing and then referred it to the Board of Directors for its approval. After being approved by the Board of Directors, the interim financial statements are submitted to the Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and then published in two daily newspapers (Bangla and English). The report is also available in the Bank's official website at www.premierbankltd.com.

Stock Performance 2021

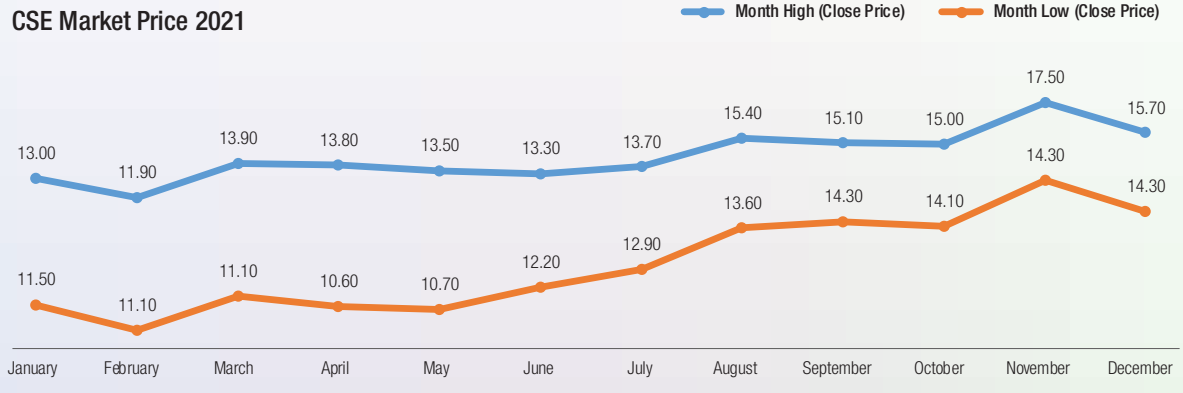
Trade Price of Shares of Premier Bank Limited during the year 2021 on Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited are given below:

Month	DSE			CSE			Total Volume on DSE & CSE
	Month High	Month Low	Volume	Month High	Month Low	Volume	
January	13.00	11.50	159,287,926	13.00	11.50	6,779,109	166,067,035
February	12.00	11.10	35,652,015	11.90	11.10	1,652,618	37,304,633
March	13.90	11.10	144,470,750	13.90	11.10	6,054,867	150,525,617
April	13.60	10.70	62,081,413	13.80	10.60	3,445,373	65,526,786
May	13.50	10.70	116,993,869	13.50	10.70	11,410,361	128,404,230
June	13.40	12.30	86,929,727	13.30	12.20	5,561,107	92,490,834
July	13.70	12.90	50,897,484	13.70	12.90	12,887,659	63,785,143
August	15.40	13.60	77,924,700	15.40	13.60	10,383,525	88,308,225
September	15.10	14.30	50,788,469	15.10	14.30	1,905,069	52,693,538
October	15.10	14.30	46,709,504	15.00	14.10	1,736,985	48,446,489
November	17.50	14.30	135,598,207	17.50	14.30	5,595,458	141,193,665
December	15.50	14.40	66,321,587	15.70	14.30	16,400,587	82,722,174

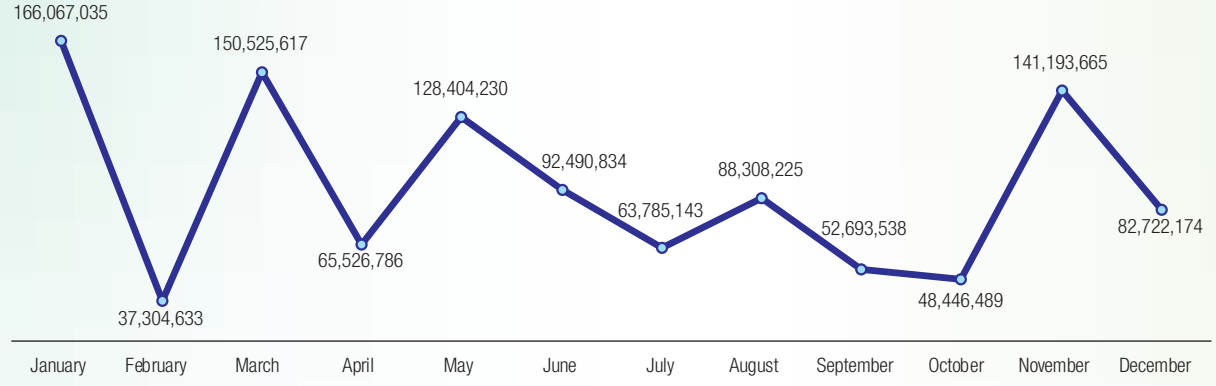
DSE Market Price 2021



CSE Market Price 2021



Total Volume on DSE & CSE



PBL Credit Rating Reaffirmed

The Bank completed its Credit Rating by Argus Credit Rating Services Limited (ACRSL) based on the Audited Financial Statements of 31 December 2020 and was awarded "AA+ (Double A Plus)" in the Long Term and "ST-1" in the Short Term.

Particulars	Previous Rating		Current Rating
	2018	2019	2020
Long Term	AA+ (Double A Plus)	AA+ (Double A Plus)	AA+ (Double A Plus)
Short Term	ST-1	ST-1	ST-1
Based on Financials	31-Dec-18	31-Dec-19	31-Dec-20
Date of Rating	29-May-19	23-Jul-20	30-Jun-21
Validity Date	28-May-20	22-Jul-21	29-Jul-22
Outlook	Stable	Stable	Stable

Definitions used by ACRSL for entity (PBL) credit rating

AA+ (Double A Plus)	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-1	Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of fund is outstanding, Safety is almost like risk free Government short-term obligations.

Five Years Financial Summary (2017-2021)

(Figure in Million Taka where applicable)

Particulars	2021	2020	2019	2018	2017
INCOME STATEMENT					
Interest Income	17,967.68	17,881.29	19,573.81	16,491.72	12,236.88
Interest Expense	13,159.51	14,690.68	13,159.99	10,678.96	8,261.52
Net Interest Income	4,808.17	3,190.61	6,413.83	5,812.76	3,975.36
Non-Interest Income	10,835.99	9,985.03	6,537.95	5,246.82	4,696.08
Non-Interest Expense	7,256.99	6,393.16	5,634.32	5,025.09	4,351.11
Profit before Tax and Provision	8,387.16	6,782.48	7,317.46	6,034.49	4,320.32
Profit after Tax	3,269.13	2,063.64	3,338.16	2,226.85	1,908.69
BALANCE SHEET					
Authorized Capital	15,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Paid-up Capital	10,430.71	9,702.98	9,240.94	8,000.81	6,957.23
Shareholders' Equity	22,194.04	20,241.36	18,604.45	15,279.80	13,073.94
Deposits	268,803.05	241,630.24	209,346.02	169,439.78	140,690.47
Loans and Advances	249,829.58	213,204.68	188,945.47	156,960.04	135,891.06
Investments	56,603.12	40,021.08	39,206.95	29,448.38	22,334.49
Fixed Assets	3,332.03	3,201.15	2,649.62	2,336.83	2,370.52
Total Assets	356,574.98	315,723.19	261,900.49	216,133.21	182,176.38
CAPITAL STRENGTH					
Core Capital (Tier-I)	22,939.96	18,523.27	16,471.43	14,073.76	11,262.51
Supplementary Capital (Tier-II)	11,941.85	10,311.85	7,717.03	7,735.48	6,126.54
Tier-I Capital Ratio	9.19%	8.76%	8.59%	7.96%	7.85%
Total Capital	34,881.81	28,835.12	24,288.46	21,809.24	17,389.05
Capital to Risk Weighted Assets Ratio	13.97%	13.64%	12.61%	12.27%	12.12%
CREDIT QUALITY					
Volume of Non-Performing Loans	6,817.97	5,357.21	12,658.13	6,266.98	6,376.64
% of NPL to Total Loans	2.73%	2.58%	6.70%	3.99%	4.69%
SHARE INFORMATION					
Earnings Per Share (EPS) (Taka)*	3.13	1.98	3.20	2.13	1.83
Net Asset Value (NAV) Per Share (Taka)*	21.28	19.41	17.84	14.65	12.53
Price Earnings Ratio (Times)	4.73	5.16	3.46	4.21	5.73
Dividend*	22.50%	20%	10%	15.50%	15%
OPERATING PERFORMANCE RATIO					
Credit to Deposit Ratio	76.22%	73.51%	80.01%	82.68%	92.14%
Return to Equity (ROE)	15.40%	10.62%	19.70%	15.71%	14.60%
Return on Assets (ROA)	0.97%	0.72%	1.40%	1.12%	1.13%
Cost of Fund	4.67%	6.06%	6.54%	6.27%	5.65%
OTHER INFORMATION					
Number of Branches	123	120	115	109	103
Number of Employees	2,286	1,992	1,947	1,708	1,562
Number of Foreign Correspondents	600	595	590	582	572

* Proposed (12.50% Cash & 10.00% Stock Dividend)
* Previous year EPS & NAV have been restated

Graphical Presentation
Five Years Performance

(Figure in Million Taka where applicable)

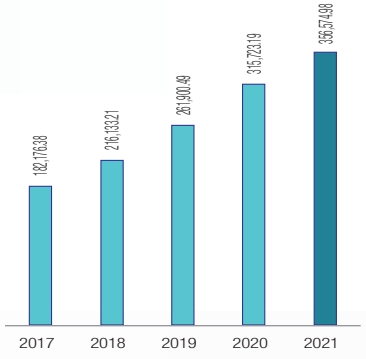
Paid Up Capital

Reserve Fund

Total Capital

Total Shareholders' Equity

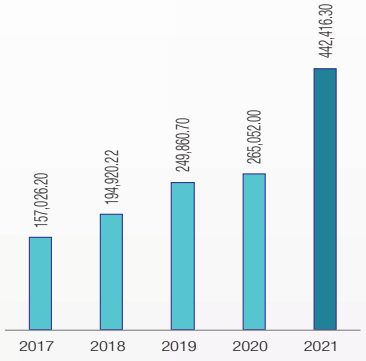
Total Assets



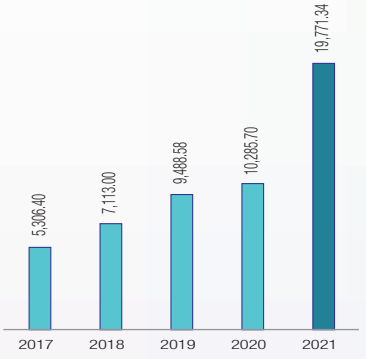
Total Deposits

Loans & Advances

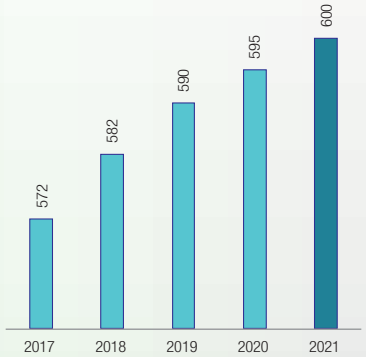
Foreign Trade



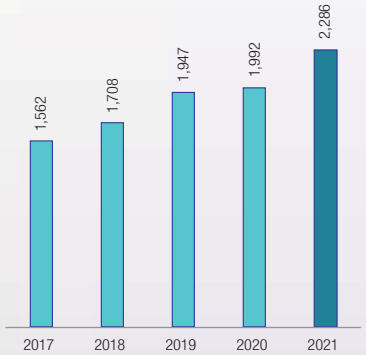
Wage Earners Remittance



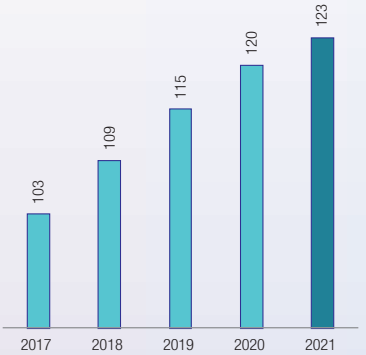
Foreign Correspondents



Number of Employees



Number of Branches

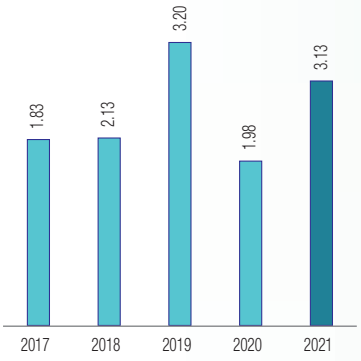


Graphical Presentation
Five Years Performance

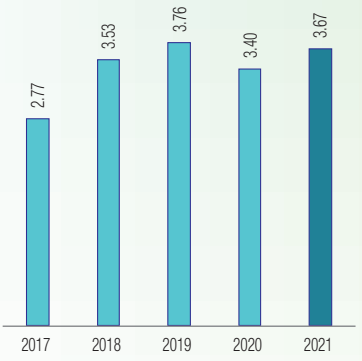
(Figure in Million Taka where applicable)

Operating Profit

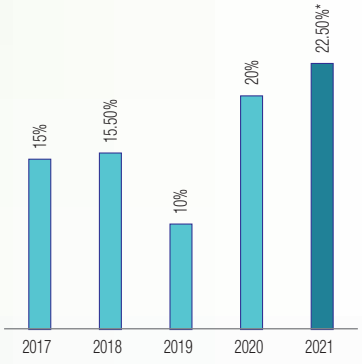
Earnings Per Share (EPS)



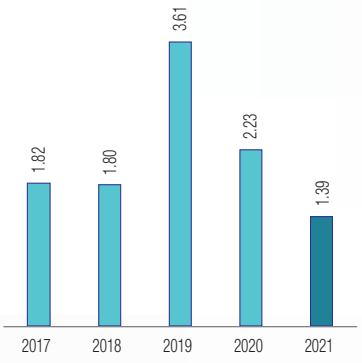
Operating Profit Per Employee



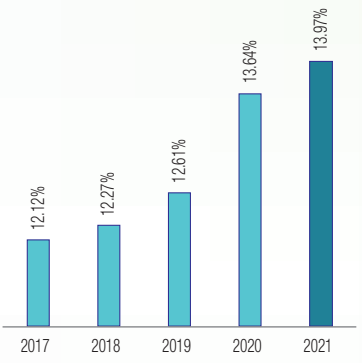
Dividend (%)



Dividend Coverage Ratio (Times)



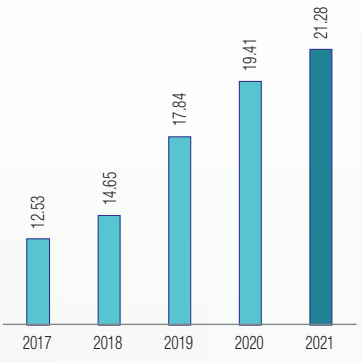
Capital to Risk Weighted Asset Ratio (CRAR)



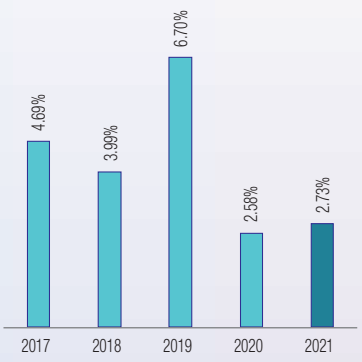
Return on Equity (ROE)

Return on Assets (ROA)

Net Asset Value (NAV) Per Share

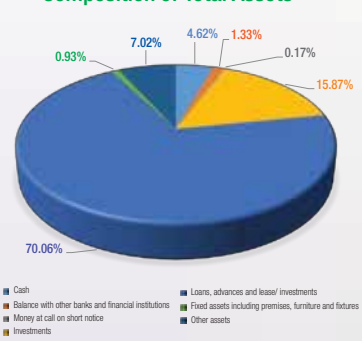


NPL as a % of Total Loan

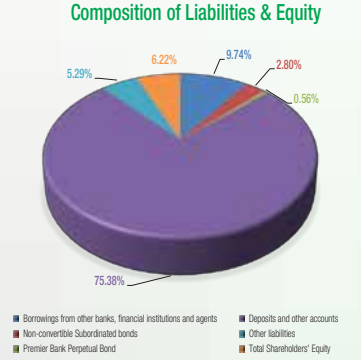


*Proposed (12.50% Cash & 10.00% Stock Dividend)

Composition of Total Assets



Composition of Liabilities & Equity



Financial Highlights - The Premier Bank Limited & Consolidated

(Figure in Million Taka where applicable)

	Shareholder's information					
	The Premier Bank Limited			Consolidated		
	2021	2020	% of Changes	2021	2020	% of Changes
Performance during the year						
Interest/Profit income	17,967.68	17,881.29	0.48	18,055.35	18,025.49	0.17
Net interest income	4,808.17	3,190.61	50.70	4,895.84	3,334.81	46.81
Total Operating Income	15,644.16	13,175.64	18.74	16,020.37	13,437.46	19.22
Operating expense	7,257.00	6,393.16	13.51	7,499.74	6,637.62	12.99
Earning before interest, Depriciation and Tax	19,228.94	18,972.21	1.35	19,285.04	18,990.21	1.55
Operating profit	8,387.16	6,782.48	23.66	8,520.63	6,799.84	25.31
Total provision	2,943.81	3,107.04	(5.25)	3,021.98	3,107.03	(2.74)
Profit before taxation	5,443.35	3,675.44	48.10	5,498.65	3,692.81	48.90
Taxation	2,174.23	1,611.81	34.89	2,217.78	1,628.19	36.21
Profit after taxation	3,269.13	2,063.63	58.42	3,280.87	2,064.63	58.91
Position at the year end						
Investments	56,603.12	40,021.08	41.43	57,409.63	40,793.21	40.73
Loans, advances, and lease/ investments	249,829.58	213,204.68	17.18	251,991.32	215,215.93	17.09
Fixed assets including premises, furniture and fixtures	3,332.03	3,201.15	4.09	3,335.27	3,204.49	4.08
Total Assets	356,574.98	315,723.19	12.94	357,426.62	316,612.98	12.89
Deposits and other accounts	268,803.05	241,953.91	11.10	268,866.14	241,791.22	11.20
Total Shareholders' Equity	22,194.04	20,241.36	9.65	22,364.33	20,399.91	9.63
Paid up capital	10,430.71	9,702.98	7.50	10,430.71	9,702.98	7.50
Earning assets	309,532.68	253,515.76	22.10	310,000.95	256,299.14	20.95
Statutory ratios (%)						
Cash reserve ratio	4.67%	13.95%	-9.28	4.67%	13.95%	-9.28
Statutory liquidity ratio	18.73%	25.65%	-6.92	18.73%	25.65%	-6.92
Capital to risk weighted asstes ratio	13.97%	13.64%	0.33	13.97%	13.62%	0.35
Share information						
Earning per share(*)	3.13	1.98	58.08	3.15	1.98	59.09
Dividend (%)(*)	22.50%*	20.00%	2.50	22.50%	20.00%	2.50
Net asset value per share(*)	21.28	19.41	9.63	21.44	19.56	9.61
Ratios(%)						
Non performing loan (NPL)	6,817.97	5,357.21	27.27	6,817.97	5,357.21	27.27
NPL to total loans & advances (%)	2.73%	2.58%	0.15	2.71%	2.56%	0.15
Return on average shareholders' fund (%)	15.41	10.20	5.21	15.34	10.55	4.79
Return on equity (%)	15.40	10.20	5.20	15.34	10.55	4.79
Return on average assets (%)	0.97	0.72	0.25	0.97	0.72	0.25
Profitability / Dividends/Performance and liquidity ratio						
Net interest magin ratio (%)	1.55	1.26	0.29	1.58	1.30	0.28
Operating profit as a % of working fund	2.35	2.16	0.19	2.38	2.16	0.22
Net interest income as a % of Working fund	1.35	1.02	0.33	1.37	1.06	0.31
Price earning ratio	4.73 times	5.16 times		4.73 times	5.16 times	
Debt equity ratio	13.81	12.51	1.30	13.83	12.55	1.28
Cost to income ratio	46.39	48.52	-2.13	46.81	49.40	-2.59
Profit per employee	1.43	1.04	38.04	1.4	1.04	38.47
Dividend coverage ratio (Times)	1.68	1.06	58.92	1.69	1.06	59.50
Efficiency(ratio %)	46.39	48.52	-2.13	46.81	49.40	-2.59

*proposed (12.50% Cash & 10.00% Stock Dividend)

* Previous year EPS & NAV have been restated

Horizontal analysis of Profit & Loss Account (Bank only)

BDT in Million

Particulars	2021	2021 vs 2020	2020	2020 vs 2019	2019	2019 vs 2018	2018	2018 vs 2017	2017
Interest income/profit on Islamic investments	17,967.68	0.48%	17,881.29	0.48%	19,573.81	19%	16,491.72	35%	12,237
Interest/profit paid on deposits, borrowings, etc.	13,159.51	-10.42%	14,690.68	-10.42%	13,159.99	23%	10,678.96	29%	8,262
Net interest income/ net profit on investments	4,808.17	50.70%	3,190.61	50.70%	6,413.83	10%	5,812.76	46%	3,975
Investment income	4,710.59	-11.27%	5,309.09	-11.27%	2,008.46	3%	1,945.82	-5%	2,041
Commission, exchange and brokerage	4,566.32	31.04%	3,484.67	31.04%	3,515.11	40%	2,509.23	23%	2,034
Other operating income	1,559.09	30.88%	1,191.27	30.88%	1,014.38	28%	791.77	28%	621
Total Operating Income	**15,644.16**	**18.74%**	**13,175.64**	**18.74%**	**12,951.78**	**17%**	**11,059.58**	**0%**	**11,060**
Operating Expenses	**7,257.00**	**13.51%**	**6,393.16**	**13.51%**	**5,634.32**	**12%**	**5,025.09**	**15%**	**4,351**
Operating Profit	**8,387.16**	**23.66%**	**6,782.48**	**23.66%**	**7,317.46**	**21%**	**6,034.49**	**40%**	**4,320**
Specific Provision	(300.00)	0.00%	(825.45)	0.00%	2,627.31	163%	1,000.79	-4%	1,040
General Provision	1,970.10	0.00%	2,338.43		-	-100%	427.39	2037%	20
Provision for loans and advances	**1,512.97**	**0.00%**	**1,512.97**	**0.00%**	**2,627.31**	**84%**	**1,428.18**	**35%**	**1,060**
Other provision	1,273.81	0.00%	1,594.06	0.00%	171.01	-80%	841.82	1195%	65
Total provision	**3,107.03**	**0.00%**	**3,107.03**	**0.00%**	**2,798.32**	**23%**	**2,270.00**	**102%**	**1,125**
Profit before taxation	**5,280.14**	**43.66%**	**3,675.45**	**43.66%**	**4,519.14**	**20%**	**3,764.49**	**18%**	**3,195**
Provision for taxation	2,174.23	0.00%	1,611.82	0.00%	1,180.98	-23%	1,537.64	20%	1,287
Profit after taxation	**3,269.13**	**77.76%**	**2,063.64**	**77.76%**	**3,338.16**	**50%**	**2,226.85**	**17%**	**1,909**

Horizontal analysis of Profit & Loss Account refers to the analysis of growth of each component of Profit & Loss Account from the previous period.

Vertical analysis of Profit & Loss Account (Bank only)

BDT in Million

Particulars	2021	2021(%)	2020	2020 (%)	2019	2019 (%)	2018	2018 (%)	2017	2017 (%)
Interest income/profit on Islamic investments	17,967.68	62%	17,881.29	62%	19,573.81	75%	16,491.72	76%	12,237	72%
Interest/profit paid on deposits, borrowings, etc.	13,159.51	46%	14,690.68	46%	13,159.99	50%	10,678.96	49%	8,262	49%
Net interest income/ net profit on investments	4,808.17	17%	3,190.61	17%	6,413.83	25%	5,812.76	27%	3,975	23%
Investment income	4,710.59	16%	5,309.09	16%	2,008.46	8%	1,945.82	9%	2,041	12%
Commission, exchange and brokerage	4,566.32	16%	3,484.67	16%	3,515.11	13%	2,509.23	12%	2,034	12%
Other operating income	1,559.09	5%	1,191.27	5%	1,014.38	4%	791.77	4%	621	4%
Total Operating Income	**15,644.16**	**54%**	**13,175.64**	**54%**	**12,951.78**	**50%**	**5,246.82**	**24%**	**8,671**	**51%**
Operating Expenses	**7,257.00**	**25%**	**6,393.16**	**25%**	**5,634.32**	**22%**	**5,025.09**	**23%**	**4,351**	**26%**
Operating Profit	**8,387.16**	**29%**	**6,782.48**	**29%**	**7,317.46**	**28%**	**6,034.49**	**28%**	**4,320**	**26%**
Specific Provision	(300.00)	-3%	(825.45)	-3%	2,627.31	10%	1,000.79	5%	1,040	6%
General Provision	1,970.10	8%	2,338.43	8%	-	0%	427.39	2%	20	0%
Provision for loans and advances	**1,512.97**	**5%**	**1,512.97**	**5%**	**2,627.31**	**10%**	**1,428.18**	**7%**	**1,060**	**6%**
Other provision	1,273.81	6%	1,594.06	6%	171.01	1%	841.82	4%	65	0%
Total provision	**3,107.03**	**11%**	**3,107.03**	**11%**	**2,798.32**	**11%**	**2,270.00**	**10%**	**1,125**	**7%**
Profit before taxation	**5,280.14**	**18%**	**3,675.45**	**18%**	**4,519.14**	**17%**	**3,764.49**	**17%**	**3,195**	**19%**
Provision for taxation	2,174.23	6%	1,611.82	6%	1,180.98	5%	1,537.64	7%	1,287	8%
Profit after taxation	**3,269.13**	**13%**	**2,063.64**	**13%**	**3,338.16**	**13%**	**2,226.85**	**10%**	**1,909**	**11%**

Vertical analysis of Profit & Loss Account refers to the components of Profit & Loss Account as a % of total income (Interest income + Investment income + Commission, exchange, brokerage and others) over the periods which would be termed as common sizing of Profit & Loss Account.

Horizontal analysis of Balance Sheet (Bank only)

BDT in Million

Particulars	2021	2021 vs 2020	2020	2020 vs 2019	2019	2019 vs 2018	2018	2018 vs 2017	2017
Cash	16,459.28	-52.00%	34,287.25	-52.00%	14,573.74	7%	13,673.45	21%	11,338
Balance with other banks and financial institutions	4,727.66	18.38%	3,993.72	18.38%	736.84	-60%	1,831.90	102%	908
Money at call and short notice	600.00	106.90%	290.00	106.90%	1,390.00	100%	500.00	-	-
Investments	56,603.12	41.43%	40,021.08	41.43%	39,206.95	33%	29,448.38	32%	22,334
Loans, advances and lease/ investments	249,829.58	17.18%	213,204.68	17.18%	188,945.47	20%	156,960.04	16%	135,891
Fixed assets including premises, furniture and fixtures	3,332.03	4.09%	3,201.15	4.09%	2,649.62	13%	2,336.83	-1%	2,371
Other assets	25,023.32	20.74%	20,725.31	20.74%	14,397.88	26%	11,382.61	22%	9,334
Non-banking assets	-		-		-		-	-	-
Total Assets	**356,574.98**	**12.94%**	**315,723.19**	**12.94%**	**261,900.49**	**21%**	**216,133.21**	**19%**	**182,176**
Borrowings from other banks, financial institutions and agents	34,725.90	29.62%	26,790.53	29.62%	13,211.79	-10%	14,732.81	-2%	15,084
Non-convertible Subordinated bonds	10,000.00	0.00%	10,000.00	0.00%	9,000.00	0%	9,000.00	29%	7,000
Deposits and other accounts	268,803.05	11.25%	241,630.24	11.25%	209,346.02	24%	169,439.78	20%	140,690
Other liabilities	18,851.99	10.50%	17,061.06	10.50%	11,738.23	53%	7,680.82	21%	6,327
Total Liabilities	332,380.94	12.49%	295,481.83	12.49%	243,296.04	21%	200,853.41	19%	169,102
Total Shareholders' Equity	22,194.04	9.65%	20,241.36	9.65%	18,604.45	22%	15,279.80	17%	13,074
Total Liabilities and Shareholders' Equity	**354,574.98**	**12.31%**	**315,723.19**	**12.31%**	**261,900.49**	**21%**	**216,133.21**	**19%**	**182,176**

Horizontal analysis of Balance Sheet refers to the analysis of growth of each component of Balance Sheet from the previous period.

Vertical analysis of Balance Sheet (Bank only)

BDT in Million

Particulars	2020	2020 (%)	2019	2019 (%)	2018	2018 (%)	2017	2017 (%)	2016	2016 (%)
Cash	16,459.28	4.62%	34,287.25	10.86%	14,573.74	6%	13,673.45	6%	11,338	6%
Balance with other banks and financial institutions	4,727.66	1.33%	3,993.72	1.26%	736.84	0%	1,831.90	1%	908	0%
Money at call and short notice	600.00	0.17%	290.00	0.09%	1,390.00	1%	500.00	-	-	-
Investments	56,603.12	15.87%	40,021.08	12.68%	39,206.95	15%	29,448.38	14%	22,334	12%
Loans, advances and lease/ investments	249,829.58	70.06%	213,204.68	67.53%	188,945.47	72%	156,960.04	73%	135,891	75%
Fixed assets including premises, furniture and fixtures	3,332.03	0.93%	3,201.15	1.01%	2,649.62	1%	2,336.83	1%	2,371	1%
Other assets	25,023.32	7.02%	20,725.31	6.56%	14,397.88	5%	11,382.61	5%	9,334	5%
Non-banking assets			-	0.00%	-		-	-	-	-
Total Assets	**356,574.98**	**100%**	**315,723.19**	**100%**	**261,900.49**	**100%**	**216,133.21**	**100%**	**182,176**	**100%**
Borrowings from other banks, financial institutions and agents	34,725.90	9.79%	26,790.53	8.49%	13,211.79	5%	14,732.81	7%	15,084	8%
Non-convertible Subordinated bonds	10,000.00	2.82%	10,000.00	3.17%	9,000.00	3%	9,000.00	4%	7,000	4%
Deposits and other accounts	268,803.05	75.81%	241,630.24	76.53%	209,346.02	80%	169,439.78	78%	140,690	77%
Other liabilities	18,851.99	5.32%	17,061.06	5.40%	11,738.23	4%	7,680.82	4%	6,327	3%
Total Liabilities	332,380.94	93.74%	295,481.83	93.59%	243,296.04	93%	200,853.41	93%	169,102	93%
Total Shareholders' Equity	22,194.04	6.26%	20,241.36	6.41%	18,604.45	7%	15,279.80	7%	13,074	7%
Total Liabilities and Shareholders' Equity	**354,574.98**	**100%**	**315,723.19**	**100%**	**261,900.49**	**100%**	**216,133.21**	**100%**	**182,176**	**100%**

Vertical analysis of Balance Sheet refers to the components of Balance Sheet items as a % of total assets over the periods which would be termed as common sizing of Balance Sheet.

History of Growth over 10 Years (Bank Only)

Figure in Million Taka where applicable

Particulars	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Authorized Capital	15,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	6,000.00	6,000.00	6,000.00
Paid-up Capital	10,430.71	9,702.98	9,240.94	8,000.81	6,957.23	6,820.81	6,200.73	5,637.03	5,124.58	4,658.71
Reserve Fund	7,818.53	6,780.11	5,709.70	4,819.38	4,087.47	3,517.46	3,406.13	2,721.01	2,338.80	2,022.33
Total Capital Funds	34,881.81	28,835.12	24,188.46	21,809.24	17,389.04	15,607.74	9,015.03	7,942.69	8,589.61	7,662.50
Deposits	268,803.05	241,630.24	209,346.02	169,439.78	140,690.47	125,490.12	108,700.54	90,503.76	73,348.72	67,058.55
Loans & Advance	249,829.58	213,204.68	188,945.47	156,960.04	135,891.06	113,723.81	91,217.45	69,818.14	52,800.46	52,537.04
Investment	56,603.12	40,021.08	39,206.95	29,448.38	22,334.49	22,471.04	23,596.30	19,908.99	19,203.11	11,784.02
Foreign Trade	442,416.30	265,052.00	249,860.70	194,920.22	157,026.20	122,442.40	94,022.38	71,739.24	58,805.80	65,649.40
Wage Earners Remittamce	19,771.34	10,285.70	9,488.58	7,113.00	5,306.40	6,844.76	4,935.96	6,077.68	5,302.20	4,689.60
Income	28,803.67	27,866.31	26,111.76	21,738.55	16,932.95	14,735.76	12,851.20	12,299.21	11,028.24	10,378.01
Expenditure	20,416.51	21,083.84	18,794.30	15,704.05	12,612.63	11,415.54	10,888.00	10,500.44	9,503.46	9,554.89
Operating Profit	8,387.16	6,782.48	7,317.46	6,034.49	4,320.32	3,320.22	1,963.20	1,798.77	1,524.78	823.12
Fixed Assets	3,332.03	3,201.15	2,649.62	2,336.83	2,370.52	2,406.16	2,421.40	1,654.27	1,593.76	1,416.17
Total Assets	356,574.98	315,723.19	261,900.49	216,133.21	182,176.38	154,580.45	131,265.51	110,984.04	88,738.51	81,736.25
NAV Per Share (Taka)*	21.28	19.41	17.84	14.65	12.52	11.42	10.24	8.59	7.68	6.87
Earning Per Share (Taka)*	3.13	1.98	3.20	2.13	1.83	1.52	0.92	0.83	0.76	0.58
Dividend*	22.5%	20%	10%	15.50%	15%	12%	10%	10%	10%	10%
Credit-Deposit Ratio	76.22%	73.51%	80.01%	82.68%	92.14%	90.62%	83.92%	77.17%	71.06%	78.35%
NPL as a % of Total Loan	2.73%	2.58%	6.70%	3.99%	4.69%	5.17%	6.64%	9.03%	5.72%	5.35%
CRAR	13.97%	13.62%	12.61%	12.27%	12.12%	12.38%	9.01%	9.21%	11.30%	11.04%
No. of Foreign Correspondents	600	595	590	582	572	560	534	492	476	473
Number of Employees	2,286	1,992	1,947	1,708	1,562	1,511	1,378	1,350	1,283	1,259
Number of Branches	123	120	115	109	103	99	95	92	86	79

* Proposed (12.50% Cash & 10.00% Stock Dividend)

* Previous year EPS & NAV have been restated

Our Products & Services at a glance

Premier Bank is your one stop financial store that offers diversified products & services to meet any financial needs.

CORPORATE BANKING PRODUCTS

Short Term Finance
Long Term Finance
Import/Trade Finance
Work Order/Construction Finance
Export Finance
Syndications & Structure Finance
Lease Finance

RETAIL LOAN PRODUCTS

Premier Home Loan
Premier Home Loan for Freedom Freighter
Auto Loan
Consumer Credit Scheme
Secured Line
Salary Loan
Travel Loan

SME BANKING PRODUCTS

Medium and Long Term Finance
Working Capital Finance
Trade Finance
Women Entrepreneurship Loan
Micro and Cottage Finance
Rural & Agriculture Finance (Premier Grameen Swanirvor)
Premier Samridhi (Loan product for 10/50/100 Taka A/C Holder)

CARD PRODUCTS

EMV Visa Classic – Local/International
EMV Visa Gold-Local/International
EMV Gold Dual Currency Card (MasterCard)
EMV Platinum Dual Currency Card (VISA/MasterCard)
EMV Debit Card Local (VISA/MasterCard)
EMV TC/Hajj Prepaid Card (VISA/MasterCard)

DEPOSIT PRODUCTS

Savings Account (SB)
Special Notice Deposit Account (SND)
Premier Super Account
Premier 50 Plus Account
Premier Genius Account/School Banking Account
Premier Esteem Savers
Premier Excel Savers
Premier Shadhinota Account (10 Tk)
Premier High Performance Account
Premier Payroll Account
Premier Remittance Savers Account (RSA)
Current Account (CD)
Foreign Currency (FC) Account
Non-Resident Foreign Currency Deposit Account (NFCD)
Resident Foreign Currency Deposit Account (RFCD)
Fixed Deposit (FDR)
Double Benefit Scheme (DBS)
Education Savings Scheme (ESS)
Monthly Income Scheme (MIS)
Monthly Savings Scheme (MSS)
Shwapno (Two Year Monthly Deposit Scheme)
Registered Retirement Deposit Plan (RRDP)

DIGITAL BANKING SERVICES

Mobile App (pmoney)
ATM Banking
Premier Fast Track
Mobile Banking Manager (MBM)
E-Statement Service
Electronic Fund transfer through BEFTN (EFT)

ISLAMIC BANKING PRODUCTS & SERVICES

Deposit Products

Al-Wadiah Current Deposit (AWCD)
Mudaraba Savings Deposit (MSD)
Mudaraba Short Notice Deposit (MSND)
Mudaraba Premier Genius Account (MPGA)
Mudaraba Premier Excel Savers Account (MPESA)
Mudaraba Premier Esteem Savers Account (MPESA)
Cash Waqf Deposit Account
Mudaraba Payroll Account
Mudaraba Premier Sadhinota Account
Mudaraba Premier Remittance Saver Account
Mudaraba Foreign Currency Account
Mudaraba Non-Resident Foreign Currency Deposit Account
Mudaraba Resident Foreign Currency Deposit Account
Mudaraba Term Deposit Receipt (MTDR)
Mahar Savings Scheme (Mahar)
Hajj Plan Scheme
Mudaraba Hajj Savings Scheme (MHSS)
Mudaraba Monthly Income Scheme (MMIS)
Mudaraba Monthly Savings Scheme (MMSS)
Mudaraba Double Benefit Scheme (MDBS)

Investment Products

Bai' Al-Murabaha
Bai' Al-Muajjal
Bai' As-Salam
Musharaka Documentary Bills
Hire Purchase under Shirkatul Milk (HPSM)
Premier Tijarah Personal (Consumer) Finance
Premier Tijarah Auto Finance
Premier Tijarah Home Finance

OTHER BANKING SERVICES

Student File Service
Locker Service
Nationwide Collection Service
Remittance Payment Service
Hajj Pilgrims Service
Online & Evening Banking Service
Brokerage House Service
Utility Bill Payment Service
MRP/MRV Payment Service
POS Terminal Service
Treasury Service
SWIFT Service etc.

Premier Bank
service first

CORPORATE GOVERNANCE

Report of the Audit Committee of the Board

The Audit Committee is formed to assist the Board of Directors of the Bank in fulfilling its oversight responsibilities including implementation of the objectives, strategies and overall business plan set by the Board for effective functioning of the Bank. As an effective forum in assisting the Board of Directors for protecting the interest of stakeholders, the Committee carries out regular oversight functions in a systematic & continuous manner and monitors & assesses the organizational performance against evolving regulatory requirements.

In compliance with the Bangladesh Bank BRPD Circular No. 11 dated 27 October 2013 and BSEC's (Bangladesh Securities and Exchange Commission) Notification regarding Corporate Governance Code dated 3 June 2018, Audit Committee of the Board of The Premier Bank Ltd. has been formed with an aim to assist the Board of Directors of the Bank to discharge its responsibilities by reviewing and/or overseeing the financial reporting, internal control, risk management process, auditing activities and compliances with existing laws and regulations and Code of Business Conduct.

Constitution of the Audit Committee

The Audit Committee comprised of 04 (four) members including 02 (two) Independent Directors. The Committee consists of the following members:

SL. No.	Name	Status with the Committee	Status with the Board	Educational Qualification
1.	Mr. Naba Gopal Banik	Chairman	Independent Director	Masters of Science in Statistics
2.	Mr. Mohammad Imran Iqbal	Member	Director	Bachelor of Science(Hons), Business Management
3.	Mr. Kaiser A. Chowdhury	Member	Independent Director	Master of Arts in Economics
4.	Mr. Nahyan Haroon	Member	Director	LLB (Hon's)

As per regulatory guidelines, the Company Secretary of the Bank acts as the Secretary to the Audit Committee. Senior Officials of the Bank attend the Meetings on invitation.

Functions of the Audit Committee

Main functions of the Audit Committee are to facilitate the Board in its oversight responsibilities. In order to fulfill the responsibilities, among others, main responsibilities of the Audit Committee are as follows:

- Oversee the Financial Reporting Process,
- Review the adequacy of Internal Audit Function,
- Review all quarterly, half yearly and annual financial results of the Bank and its subsidiaries prior to submission to the Board of Directors for approval
- Review Internal Audit Report and External Audit Report,
- Review the system of Internal Control and Management of financial risk,
- Ensure monitoring compliance with existing laws and regulations and its own code of business conduct,
- Recommendation of the Board regarding the appointment or reappointment of the External Auditors.
- Performing other activities as and when requested by the Board of Directors.

Meetings & Major areas focused by the Audit Committee in 2021

The Audit Committee of Board of Directors of the Premier Bank Ltd. conducted 06 (Six) meetings in the year of 2021 and had detailed discussion and review session. During the discussion and review session under the year among other things, the following issues were discussed/evaluated/reviewed:

- Reviewed annual & quarterly audit plans, including audit methodology in assessing & rating risks of auditable areas and internal audit reports encompassing the audit issues, audit recommendations and Management's responses on the findings.

- Reviewed the audit and inspection reports of Bangladesh Bank and advised the Management to implement recommendations of Bangladesh Bank Inspection Team in order to ensure effective control & compliance.
- Reviewed various comprehensive internal audit and inspection reports of the Branches and Divisions of Head Office and advised for corrective measures for effective operational control and compliance.
- Suggested improvement actions in the areas of internal controls, systems & efficiency enhancements in consultation with the Management and subsequent implementation of these recommendations through follow-up audit reports duly reviewed in its later meetings.
- Reviewed management's actions in building computerization of the bank and its applications and bank's Management Information System (MIS).
- Reviewed the corrective measures taken by the Management with regard to the reports submitted by Internal Audit, Bangladesh Bank Inspection Team and External Auditors and subsequently informed the Board of Directors on a regular basis.
- Reviewed Training Policy of the Bank.
- Followed-up Recovery drives of Loans & Advances of the Bank.
- Recommended for appointment of External Auditor(s) - M/s K M Hasan & Co., Chartered Accountants to conduct audit of the financial statements (Accounts) of the Bank for the year of 2021.
- Reviewed quarterly statements of the fraud & forgeries and recommended for corrective measures against fraud-forgeries and deficiencies in the internal control system in the Bank.

Review of Financial Statements

The Audit Committee of the Board reviewed and examined the quarterly, half yearly and annual financial statements and recommended those to the Board of Directors for consideration.

Acknowledgement

The Audit Committee accords its sincere thanks and gratitude to the members of the Board of Directors, Management and the Auditors for their continuous support to the Committee while discharging their duties and responsibilities in terms of the statutory guidelines..

On behalf of the Audit Committee

Naba Gopal Banik
Chairman, Audit Committee

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable laws and regulations. Company law requires the directors to present the report along with the financial statements for each financial year in accordance with IFRSs and IASs as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and applicable laws and regulations.

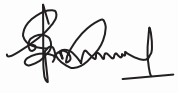
The financial statements are required by law to present fairly the financial position and the performance of the Company and to comply with Bank Companies Act 1991, the rules and regulations issued by the Bangladesh Bank, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations. This Report has also a separate section named as 'Directors' Report 2021' in compliance with section 184 of Companies Act 1994 that contains among others, a review of the following issues:

- Statement of the Bank's affairs;
- Well-organized internal control systems for establishing sustainability;
- Sound Corporate Governance practice;
- Efficient Risk Management process and polices;

Disclosure of information with reasonable accuracy at any time the financial position of the Company and enables them to ensure that its financial statements comply with the Companies Act 1994 and Bank Companies Act 1991 (amended upto 2018) and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

The Directors confirm that the Annual Report together with Directors' Report and the Financial Statements for the year 2021 have been prepared in compliance with the law, rules and regulatory guidelines and compliance of the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 3 June, 2018.

On behalf of the Board of Directors



Chairman
The Premier Bank Limited

Tijarah

بسم الله الرحمن الرحيم

Report of the Shari'ah Supervisory Committee

For the year ended on 31st December, 2021

الحمد لله رب العالمين الصلاة والسلام على سيدنا محمد و اله و اصحابه اجمعين

All praise is due to Almighty Allah, the Lord of the Universe, The Beneficent, The Merciful and peace and blessing of Allah be upon the Prophet Muhammad (peace be upon him) and upon his all other descendants and companions.

To the Shareholders of the Premier Bank Limited

Assalamu Alaykum Wa Rahmatu Allahi Wa Barakatuhu,

In compliance with the terms of reference of the Bye Laws of the Shari'ah Supervisory Committee, we submit the following Report on the Islamic Banking operations of the Premier Bank Limited for the year ended on 31st December, 2021:

The Shari'ah Supervisory Committee of the Premier Bank Limited consists of Shari'ah Scholars, renowned Islamic Bankers and Professionals. The Shari'ah Supervisory Committee meeting is usually held once in a quarter to provide opinion on various Shari'ah related issues referred to it by the Management of the Bank.

We have reviewed the principles and the contracts relating to the transactions and applications introduced by the Islamic Banking Division during the period from 1st January, 2021 to 31st December, 2021. We have conducted our review on the basis of Shari'ah inspection reports of the Muraquib (Shari'ah Auditor) to form our opinion as to whether the Bank has complied with Shari'ah rules and principles and also with the specific fatwas, rulings and guidelines issued by us. In addition to our fatwas, the Muraquib also followed the Internal Control & Compliance guidelines on Islamic Banking issued by the Bangladesh Bank.

The prime responsibility for ensuring Shari'ah compliance of the Bank's operations lies with the Board of Directors and Executive Management. The Premier Bank Limited Management is responsible for ensuring that they conduct its Islamic Banking business in accordance with the Shari'ah Rules and Principles. It is our responsibility to form an independent opinion, based on our review of the Islamic Banking operations and to report to you.

We conducted our review which included, on a test basis of each type of transaction, the relevant documentation and procedures adopted by the Islamic Banking Division. We planned and performed the review so as to obtain the information and explanation which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that The Premier Bank Limited has not violated Shari'ah rules and principles in its Islamic Banking operations.

In our opinion:

a. The contracts, transactions and dealings entered into by The Premier Bank Limited Islamic Banking during the year ended 31st December, 2021 that we have reviewed are in compliance with Shari'ah rules and principles;
b. Distribution of profit to the Mudaraba Depositors conforms to the basis that had been approved by us in accordance with Shari'ah rules and principles;
c. All earnings that have been realized from sources or by means prohibited by Shari'ah rules and principles have been disposed of to charitable causes; and
d. Zakat is not applicable for The Premier Bank Limited branches and windows based on Islamic Banking.

During the year under report, the Shari'ah Supervisory Committee has advised the Bank on the following Issues:

a. To take effective steps aiming at gradual development of the employees and customer's awareness about concept and operational methodology of Islamic banking & Shari'ah compliance in Islamic Banking;
b. To organize in-depth training courses for employees and orientation programs for the Clients' periodically; and
c. To continue close monitoring of non-performing investment for improvement of quality of assets.

May Allah bless us with the best tawfeeq to accomplish His cherished tasks, make us successful in this world and in the life hereafter and forgive our mistakes.

Wassalamu Alaikum Wa Rahmatu Allahi Wa Barakatuhu.

Mufti Hafez Maulana Mohammad Muhibillahil Baqee Nadvi
Chairman, Shari'ah Supervisory Committee

Corporate Governance Practices

Corporate Governance refers to the policies and procedures applied by a company in attaining its set out objectives, its corporate goals, and its mission and vision. Corporate Governance promotes corporate fitness, transparency and accountability.

The ultimate control of Corporate Governance is vested on the Board of Directors. It entails the method applied by the Board to ensure execution of its directives in the desired way. Corporate Governance deals with the composition of the Board, role of Board, the framework of internal controls and the relationship between the Board and Shareholders.

Our Bank is giving utmost importance to the key parameters of corporate governance such as board system and its independence, function of board sub-committees, fair financial reporting, disclosure and compliance, and consistency of shareholders value enhancement. The Board of Directors and Management of our Bank ensures accountability, fairness and transparency in the company's relationship with all its stakeholders. Our Bank is committed to ensure that its policies and practices reflect the highest standards of corporate governance.

Proclamation to the Shareholders

Shareholders have the right to inspect the company's books and records or sue against the company for misdeeds of the directors and officers. Thus, the Bank, to protect shareholders right, holds Shareholders meeting with serving required notice in time as per regulations. Annual Report and other documents/information are sent to all shareholders to ensure their effective participation in the meetings in person or by proxy. The annual report of the Bank covers all the notes for current financial year, business performance, future plan and strategy and other key corporate information and disclosures. The Bank always shares a portion of its profit with shareholder in the form of dividend every year. Each shareholder is treated equally on the basis of one vote per share. The shareholders' role is to appoint the suitable directors and the auditors for the Bank.

Board of Directors

Board of Directors occupies the center stage of overall governance practice of The Premier Bank Limited and is responsible for establishing an appropriate governance structure in the Bank. Board of Directors of The Premier Bank Limited comprises of 12 (twelve) Members including 2 (two) Independent Directors in pursuance with respective regulatory requirements. All the Directors were elected by the shareholders of the company, in conformity with Bangladesh Bank guidelines and also the Articles of Association of the Bank. Board is the apex body for strategy and policy formulations and for taking decisions on business, operational and financial matters besides ensuring compliance and risk management of the Bank.

The Board of Directors sits regularly throughout the year and exercises control over strategic, financial, operational, internal control and compliance issues. The Board charts the strategic direction of the Bank, takes part in strategy formulation, setting objectives, establishing and communicating corporate values and policy guidelines. The Board also monitors the Management's handling of business affairs within an agreed framework. Management of the Bank operates within the policies, guidance and limits approved by the Board to ensure good governance in the Bank.

Independent Directors

Independent directors are appointed by the Board and subsequently approved by BSEC, Bangladesh Bank and the shareholders in the AGM. It is mentionable that Bank has followed the criteria set in the Corporate Governance Code issued by Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank while appointing Independent Directors. Independent directors being conversant in the field of financial, regulatory and corporate laws enjoy full freedom to carry out their assigned responsibilities.

Ownership Composition

As on December 31st, 2021, the Sponsors & Directors of The Premier Bank Limited held 34.97 percent shares of total shares whereas the financial institutions, foreign and general Share-Holders are holding 17.88 percent, 1.95 percent and 45.20 percent shares respectively.

Composition	As of 31.12.2021		As of 31.12.2020	
	Number of Shares	% of total shares	Number of Shares	% of total shares
Sponsors & Directors	364,774,939	34.97	322,365,976	33.22
Financial Institutions	186,453,906	17.88	156,074,195	16.09
Foreign	20,334,639	1.95	22,194,505	2.29
General Public	471,507,243	45.20	469,663,675	48.40
Total	**1,043,070,727**	**100%**	**970,298,351**	**100.00**

Responsibilities and Authorities of the Board of Directors

The Board has ultimate responsibility for the bank's business strategy and financial soundness, internal control and governance structure and practices, and risk management and compliance obligations. The Board may delegate some of its functions, though not its responsibilities, to board committees where appropriate.

The Board ensures that the bank's organizational structure enables the Board and senior management to carry out their own responsibilities and facilitates effective decision making and good governance. This includes clearly laying out the key responsibilities and authorities of the Board itself, of the senior management and of those responsible for the control functions. The Board approves the bank's budget and business plan and reviews those on quarterly basis so as to give directions as per changing economic and market environment. The Board reviews the policies and manuals of the various segments of businesses in order to establish effective risk management in credit and other.

The roles and responsibilities of the Board of Directors under broad categories are outlined below (but not limited to) in compliance with Bangladesh Bank BRPD Circular No. 11 dated 27 October 2013:

a. Work- planning and strategic management
b. Credit and Risk Management
c. Internal Control Management
d. Human Resources Management and Development
e. Financial Management
f. Appointment of Managing Director & CEO
g. Appointment of Independent Directors
h. Appointment of Alternate Directors

Responsibilities of the Chairman of the Board of Directors

The Chairman of the Board is elected by the Directors. The Chairman's primary responsibility is to lead the Board, to ensure a common purpose and effectiveness as a group to uphold and promote high standards of integrity, probity and corporate governance.

The Chairman of the board of directors or chairman of any committee formed by the board or any director does not personally possess the jurisdiction to apply policy making or executive authority. He does not participate in or interfere into the administrative or operational and routine affairs of the bank. The Chairman steers the Board to ensure that it operates effectively and fully discharges its legal and regulatory responsibility.

The chairman may conduct on-site inspection of any bank-branch or financing activities under the purview of the oversight responsibilities of the board. He may call for any information relating to bank's operation or ask for investigation into any such affairs; he may submit such information or investigation report to the meeting of the board or the executive committee and if deemed necessary, with the approval of the board, he shall effect necessary action thereon in accordance with the set rules through the CEO.

Committees of the Board of Directors

The Board has formed three Committees viz Executive Committee, Audit Committee and Risk Management Committee as per requirement of BRPD Circular No. 11 dated 27.10.2013 in order to increase efficiency and allow deeper focus in specific areas. The Committees are created and mandated by the full Board. Committee has specified roles and responsibilities that set out in line with Bangladesh Bank, Bangladesh Securities Exchange Commission (BSEC) and other regulatory guidelines.

Executive Committee (EC)

The Executive Committee comprises of 7 (seven) members nominated by Board of Directors. All operational matters (Beyond delegation of the Managing Directors and complying with Bangladesh Bank's rules and regulations) including expenses etc., are within the discretion of Executive Committee. The EC is also authorized to sanction all types of credit facilities other than those specifically vested on the Board of Directors (i.e. large loan) through the Bank Companies Act- 1991 and any other rules & regulations. However, minutes of all EC meetings are submitted to the Board for review & ratification.

Audit Committee

Audit Committee consists of 4 (four) members of the Board of Directors in order to fulfilling its oversight responsibilities of the Board. The Committee reviews the financial reporting process, the system of internal control and management of financial risks, the audit process, and the bank's process for monitoring compliance with laws and regulations and its own code of business conduct. The roles and responsibilities of the Audit Committee are governed/guided by Bangladesh Bank's BRPD Circular 11 dated 27.10.2013 and BSEC's Notification no. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03.06.2018.

Risk Management Committee (RMC)

The Risk Management Committee has been formed with 5 (five) members of the Board of Directors in order to mitigate impending risks arising out from strategies and policies formulated by the Board. The Committee also scrutinizes whether appropriate risk management measures are being put in place and applied and whether adequate capital and provision is being maintained against the risks identified.

Disclosure on Governance regarding meetings of the Board of Directors

The company conducts its Board meetings and records the minutes of the meetings as well as keeps required books and records in line with the provisions of the relevant Bangladesh

Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.

[As per condition No. 6]

Standards No.	Tittle/Issue of BSS	Compliance Status
BSS-1	Meetings of the Board of Directors	Complied
BSS-2	General Meetings	Complied
BSS-3	Minutes	Complied
BSS-4	Dividend	Complied

Management Committees & Delegation of Power

Management team of the Bank is headed by the Managing Director & CEO. There are several committees grouped into Senior Management Team (SMT), MANCOM, Credit Committee, Asset Liability Management Committee (ALCO), ICT Steering Committee, ICT Security Committee Integrity Committee and Purchase Committee etc. The Management Committee (MANCOM) is mainly responsible for recommending strategy and monitoring business performance and internal control of the bank and its subsidiaries. Management of the Bank has been empowered with appropriate finance and business decision making authorities as per the guidelines of Bangladesh Bank.

Responsibilities and Authorities of the Managing Director & CEO

The CEO of the Bank discharges the following roles and responsibilities:

- In terms of the financial, business and administrative authorities vested upon him by the board, the CEO discharges his own responsibilities. He remains accountable for achievement of financial and other business targets by means of business plan, efficient implementation thereof and prudent administrative and financial management.
- The CEO ensures compliance of the Bank Company Act, 1991 and other relevant laws and regulations in discharging routine functions of the bank.
- At the time of presenting any memorandum in the Board Meeting or Board Committee Meeting, the CEO informs, if there is any deviation from the Bank Company Act, 1991 and other relevant laws and regulations.
- The CEO reports to Bangladesh Bank about any violation of the Bank Company Act, 1991 or of other laws/regulations.
- The recruitment and promotion of all staff of the bank except those in the two tiers below him rests on the CEO. He acts in such cases in accordance with the approved service rules on the basis of the human resources policy and sanctioned strength of employees as approved by the board.
- The authority relating to transfer of and disciplinary measures against the staff, except those at two tiers below the CEO, rests on him, which he applies in accordance with the approved service rules. Besides, under the purview of the human resources policy as approved by the board, he nominates officers for training etc.

Performance Evaluation of the Managing Director & CEO of the Bank

Better performance is always expected from the Chief Executive Officer (CEO) of the Bank. Performance of the Managing Director & CEO is assessed based on certain Key Performance Indicators (KPIs). A few mentionable KPIs like meet annual budgetary targets approved by the Board, maximize shareholder's value measured through ROA, ROI, ROE, EPS, sustainable growth in investment and revenue earning, gradual reduction of the NPL ratio and improvement in the scores for CAMELS rating are expected by the Board of Directors from CEO of the Bank.

Distinct Position of Chairman and Managing Director

The functional responsibilities of the Chairman of the Board of Directors and the Managing Director & CEO are kept separate and independent of each other. The Chairman of the Bank is elected by the directors of the Bank and the CEO is being appointed by the Board of Directors subject to permission of Bangladesh Bank. Dr. H. B. M. Iqbal is the current Chairman of the Board of Directors and Mr. M. Reazul Karim, FCMA is the present Managing Director & CEO of the Bank.

Chief Financial Officer (CFO), Head of Internal Control & Compliance (ICC) and Company Secretary (CS)

The Board of Directors of the Bank appoints the Chief Financial Officer (CFO), The Head of Internal Control & Compliance (ICC) and the Company Secretary (CS) as per policy of the Bank and other regulatory laws and regulations. They have enough proficiency of knowledge in the respective field of their assignment.

External Auditor

The external auditors are appointed by the shareholders with the recommendation of the Board of Directors. External auditors cover sufficient number of Branches and Head Office as part of the annual audit program. They have also discussed with the Management and Audit Committee of the Board of Directors on various issues including Internal Control and Compliance issues. Suggestion of the auditors (if any) are given due consideration and are implemented by the Management. Before presenting to the shareholders, the report is reviewed by the Audit Committee and the Board.

Audits and Inspection by Bangladesh Bank

Bangladesh Bank has conducted the comprehensive inspection on Head Office and reports of some selected Branches based on 31 December 2021. Tripartite meeting among Bangladesh Bank, External Auditors and Management of the Bank has conducted for the finalization of the Annual Financial Statements.

Credit Rating Report

To improve the risk management process and corporate governance system of the Bank and to safeguard the interest of investors, depositors, creditors, shareholders & the Bank Management as a whole, Credit Rating of the Bank for the year 2020 was done by ARGUS Credit Rating Services Limited as per requirement of Bangladesh Bank's BRPD Circular No. 06 dated July 05, 2006.

ARGUS Credit Rating Services Limited has assigned 'AA+' (Double A plus) rating in the Long Term and 'ST-1' rating in the Short Term to The Premier Bank Limited in consideration of the financials as on 31st December 2020 and other relevant quantitative as well as qualitative information up to date of rating declaration on 30.06.2021.

Regulatory Compliance/ Disclosure

The Premier Bank Ltd. has been following related guidelines on submission of Quarterly, Half-yearly and Yearly Financial Statements and other statutory reports. Any significant development in the business is instantaneously disclosed through the adherence of proper rules/guidelines/ directive in the form of Price Sensitive Declarations.

The Premier Bank Ltd. publishes annual report, half-yearly report, quarterly financials, price sensitive information (PSI), notice of AGM and credit rating in newspapers and website as applicable for its stakeholders during the year 2021 to comply with Companies & Bank Companies Act, Circulars and instructions issued by Bangladesh Bank and Bangladesh Securities & Exchange Commission.

The Bank also ensures the submission of returns to regulatory bodies in full-compliance of the requirements and appropriate disclosures ensuring transparency and accountability. Board of Directors ensures adequate disclosures for the Shareholders and other stakeholders through the Annual Report or other specific disclosures, if required.

Bank's Accomplishments towards Corporate Governance

The Board of Directors always gives great significance to the constant improvement of Bank's strong corporate governance practices. The Bank conducts its business within a well-framed control supported by a bundle of policy statements, written procedures and control manuals. An all-inclusive code of conduct is adopted by the Board to provide a standard framework for directors and members of the Bank Management on integrated ethical conduct at office.

In regard to the best corporate practices, the Board exercises a high degree of intolerance to any instances of malpractice, misconduct, fraud and unethical behaviour with a clear adherence to laws, rules and regulations. The Board keeps an eye on performance trends and performance change against budget as closely as possible.

Compliance Checklist

Bangladesh Securities and Exchange Commission (BSEC) issued a Corporate Governance Code (Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 03 June, 2018) for the Companies listed with the stock exchanges for ensuring corporate governance. The compliance status of the above notification has been presented in the annexure A, B and C of this report for information of all concerned.

Human Capital for corporate governance

"People are our most important asset". This transforming competitive advantage lay deep inside of our people of our Bank. Our core brand has always been our employees, appreciated for their passion to perform. For us, employees are the best brand. We do not offer our employees a job, we offer them a career.

We strongly believe that employees are required to work in a team to run a system smoothly and efficiently. Our efficient work force acted as the fundamental pillar to elevate the Bank at today's height of success and beyond. We are always concerned with upgrading our entire workforce to the next level of skill and efficiency through proper training and it's a continuous process. In line with its expansion plans, The Premier Bank plans to acquire talents from the market to meet the customers' ever-increasing demand and to support the ever changing business scenario.

HUMAN RESOURCES

Strategies set for the Human Resources Management is one of the key factors of enhancing the Bank's overall performance. The main function of HR is to enhance employee potential and utilize them properly towards achieving organizational goal. The Bank has already established a work environment for the employees where excellence and performance help them to explore their prospect. The Premier Bank has an inspiring culture for employees to perform meticulously and to achieve efficiency. Our policy on Human Resource Management is proactive. Our HR mission is to be the preferred workplace.

The Premier Bank believes that investment in human resource development is the key to continuous growth of the Bank. The Bank recruits people from all sections of the society, as it believes that competent human resources are vital for the growth and success of the Bank. The Bank is offering congenial working environment and a competitive compensation package. The management team of the Bank with their talent & skill has now been working for business excellence of the Bank with new pledge based on professionalism, team work, strong bondage of interpersonal relationship with good governance.

The new economies with increased global, regional and local competition coupled with socio-economic sensitivity have created enormous challenges in business. To cope with this challenges and changes, our strategic objective is to consolidate and strengthen our HR system & process including organizational development. In line with our objective, The Premier Bank organizational focus is to introduce developing the talent pool in leading the competitive business synergy, consolidate Key Performance Indicator (KPI) based performance management, re-design reward and recognition system linked to performance.

The triumph and all round growth of the Bank is an outcome of the synergy of various assets that the Bank possesses. One of the most vital of them being its Human asset – its people, which has enabled the Bank to cross through an all-encompassing growth trajectory. We took some initiatives to get the highest per employee productivity in the banking industry for upcoming years.

The initiatives being taken from HR for year 2021 but not limited to the following:

a) Organization Development & Process Improvement

1. Introducing HR Business Partner (HR BP) in the Bank: Human Resource is the most vital part of any organization. In order to align the goals of banking business with it employees, the methodology of HR as Business Partner is an unparalleled approach. HR Business Partner is a modern concept where HR professionals serve a crucial role of a bank's business to align its overall agenda with its corporate objective. HR Business Partner (HRBP) model has been successfully implemented in our bank with Management's approval.
2. Introducing a systemic approach of learning for newly joined Trainee Junior Officers (TJO). A 100 working days 'On Job Training' plan is developed for each Trainee Junior Officer (TJO) to follow meticulously by the trainer/mentor/coach and trainee.
3. Employee's health & wellbeing: The Premier Bank Ltd. is always aware of employees' health & safety. Considering the current situation, Bank has appointed an in-house physician to examine employees, counsel them on their health, and prescribe general medicine or referral for hospitalization, where necessary.
4. Job/Task analysis of all Divisions/ Department/Units has been conducted to review employees' engagement as per job complexity, proper job distribution and manpower requirement.

b) Manpower Planning & Deployment

1. Periodic Health Check-up of the Branches (123 Branches) in all parameters to review the growth and contribution of each branch; and branch complexity measures, etc.
2. Manpower rationalization at Divisions/ Departments/ Units and Branches
3. Developed manpower planning for the year 2022
4. Number of employees recruited 455 including MTO/TJO/TJO(cash) & Support Staffs

c) Performance Management and Learning & Development

1. Conduct promotion interviews from SEO & above; and from EO & below are auto promoted subject to the performance.
2. Conduct training/workshop (in-house, external & online) in year 2021 to cover 1435 participation.
3. Developed in-house training plan for year 2022 with emphasis on core & behavioral competency.
4. Spent substantial hours of training for the development of the employees.

d) Human Resources Operation

1. Streamlining HR functional process (on going process)

2. Process mapping of all functions to reduce lead-time (on going process)
3. Transferred 412, including employees in the same work-station more than three years.

e) HRIS (Green HR Management)

1. Transform physical KPI to on-line KPI under green banking strategy.
2. Centralized Payroll system to reduce man-hour at branch level.
3. On-line leave application to reduce lead time.

Human Resource Development

1. Committed to maintain an equitable and consistent reward structure for employees and initiatives were taken to benchmark salaries of the employees in the industry.
2. Provided the Bank's workforce with essential information, training opportunities and resources, helping them to enhance their productivity and achieve new levels of professional success.
3. People engagement in their respective job grade in line with job complexity.
4. Enhance the managerial capacity of the executives based on identified leadership competencies.
5. Establish cross-functional teams as a means of development for high potential employees at all levels.
6. Maintain Effective management of the performance appraisal system and the variable incentive/bonus plan.

Employee Engagement

Various initiatives were formulated to keep employees motivated and engaged. The engagement initiatives were formulated with the objective of creating engagement of employees with the job, with their colleagues and with the organization. Different initiatives were implemented for improving employee – HR connect, focused employee communication and building loyalty, pride and commitment such as introduction of structured system of HR visits to Branches, Exit interviews, counseling etc.

Strategic Workforce Planning & Recruitment Drive

An optimal manpower mix is a prerequisite for the nourishment and growth of the business. Hence a strategic manpower planning model has been placed for estimating manpower needs by level, skills and by Branch/Division/Department/Unit. Initiative has also taken for strategic workforce planning for the next few years to feed into various HR interventions like recruitment planning, career progression, succession planning, vacancies and postings/deployment.

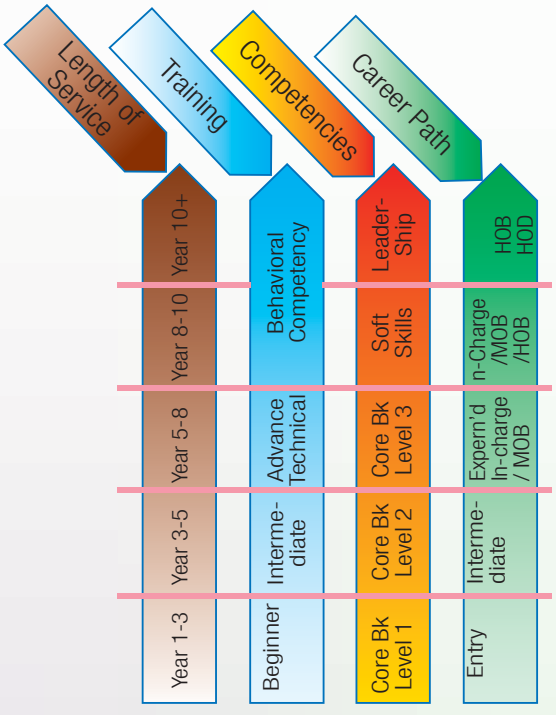
The Bank has a clearly defined Recruitment policy which steers the recruitment from different channels, hiring of larger numbers in view of the emerging requirements as projected by the strategic workforce planning. We always prefer to infuse fresh blood in the main stream of the Bank in the grade of MTO/PO/TJO.

Formulation of Talent Management System

Under the service excellence strategy, we identify the young potential leaders (talent pool) in the Bank to enable them to go to the critical leadership positions by filling up the foreseen leadership gaps in future, the Bank has taken a big stride of designing and implementing a well orchestrated Talent Management System. This system proactively identifies future potential leaders based on various criteria and also grooms them through a systematic developmental plan for each of the identified future leader.

Framework For Career Progression

Concentrated efforts have been taken by the Bank for fostering the career progression of employees primarily to reward them for their efforts and performance and also to motivate them further to climb up the corporate ladder and thereby fulfill both organizational as well as personal aspirations. The Bank not only provides opportunities for upward movement in the hierarchy but also ensures horizontal movement of Officers across different functions to provide them wider exposure and carve out a definite career path for them in the following manner:



Training & Development

The Premier Bank Learning & Talent Development Centre (LTDC) through its continuous training and development program acts as a catalyst in augmenting the competencies of employees and equipping them with right skills and knowledge for meeting ever changing business needs of customers in different segments.

Training has now emerged as a critical function in the organizational endeavor to compete and keep the workforce fit enough to take on the competition. The Premier Bank Learning & Talent Development Centre (LTDC) aligning with Human Resources Division is focusing on comprehensive grooming of employees' in key banking areas like credit, foreign exchange, GB etc. according the individual competency gap. Apart from these, different soft skills training are being provided to the employees for future betterment of the career. With a view to encourage a culture of innovation across the organization, The Premier Bank, HR has taken the next leap in areas of e-Learning in reaching out to every single employee to develop a culture of learning.

Employee Motivation

The Premier Bank Ltd. believes in equal opportunity and maintains that employees are the driving force behind quality business growth. Main objective of the bank is to bring in competitive advantage through steady adaptation to best HR practices and by constantly mounting newer heights in human excellence and capability to cope up with changes in a work culture based on values and customer satisfaction. Internal communication among the employees is admirable. The Premier Bank endeavors to be honest and encourages fair practice for all employees to establish good corporate environment.

The Premier Bank Ltd. believes in paying competitive compensation package. To this end, The Premier Bank Practices a lucrative employee benefit package that includes provident fund, gratuity fund, incentive bonus, annual increment, special increment, promotion, reward, etc. to the eligible employees which are considered to be contributory for employee satisfaction and career growth. The Bank successfully developed a culture for its' employees a 'preferred work-place', which boost employee retention and reduced employees turnover 4% for consecutive last three (3) years.

Excellent Working Environment

We believe a supportive and diverse work environment is the key to attracting employees who are engaged and dedicated to business. Therefore, we aim to create a workplace which rewards individuals for their efforts, promotes work-life balance, and offers employees the opportunities to grow, prosper and advance in their careers. That is why The Premier Bank offers competitive, performance-based compensation, a generous benefits program, and numerous employee assistance programs. The Bank has developed an energized work-place for its employees.

Performance Management

The Premier Bank Ltd. is solely depending on the contribution of its existing talents. From the year 2015, it has been using a real-life SMART KPI to evaluate the contribution of all individuals in a transparent manner to assess quantitative and qualitative performance.

An effective KPI should be SMART

- **S**pecific;
- **M**easureable;
- **A**chievable;
- **R**ealistic or Job **R**elevant;
- Containing **T**ime-bound requirement.

The Premier Bank believes in a performance based management culture. We believe that all employees working with us must be evaluated in a fair and transparent manner and the performance management policy of the bank ensures this. KPI based performance management process is a collaborative partnership in which employees and their line managers establish performance goals to support both the company's business objectives and individual development. During 2021, all permanent staff has been assessed through their performance and all rating and records have been updated accordingly in employees' personal file. The performance measurement mechanism is developed to meet the following objectives:

- To reduce the number of decisions that are based solely on instinct and make decisions based on objectivity and facts.
- To quantify the achievement of goals by setting, monitoring and measuring against a standard or target. Focus on facts and see where individual improvement is/are needed.
- As individual initiative grows, it becomes more difficult to remain as close to the operational details as it is, in such case, KPI results can bring back to reality.
- Employees are clear about his/her obligations to deliver during the year and accordingly would be able to plan deliver of expectation
- Unbiased performance evaluation at the end of the year
- Job Knowledge and expertise, measured by both quality and quality of work
- Identify the individual gap and accordingly arrange the training
- Identify the potential successor

Handling of Grievances

The bank has an open door policy when it comes to address urgent workplace issues or grievance, initiating immediate discussions with the concerned employees. We encourage employees at all levels to bring forward any grievances, so that we together can prevent small problems from becoming big issues or possibly formal disputes.

Promotion/Career Advancement

We are mindful of the need to keep employees at all levels of the organization motivated, providing them with opportunities to progress in their careers and receive promotions. The Potential for career advancement depends on employees' growth in their current roles and demonstrated ability to perform their duties at a level commensurate with the grade they aspire to.

To The Premier Bank, job enrichment (Promotion) of an employee solely depends on KPI result, individual contribution, and skills/competency development vis-à-vis considering the vacancy of the respective grade which collected from the manpower planning.

Transfer

Transfers Provide employees with valuable exposure to the full spectrum of the Bank's operations- and in some cases are used to limit the time spent in difficult postings. We do all that we can to reduce the inconvenience caused when employees must be transferred, because of business imperatives, to locations at a significant distance from their home stations. The following initiatives are taken into the consideration prior to transfer an employee:

1. Job portfolio and/or competency match
2. Job grade match
3. PAR of last two consecutive years review
4. Convenient location match
5. Education background check-up
6. Duration in present place check.

Other than some specialized positions, three years is the maximum length for a posting to a particular location. This helps to keep employees stimulated by new opportunities, free of the potential for complacency that can arise when a job becomes too familiar. As well bank believes that employees receive horizon broadening exposure to various aspects of banking, enabling them to explore their full potential.

Compensation & Benefits

The Premier Bank is committed to maintaining an equitable and consistent pay structure to the employees'. Bank has its own compensation & benefit policies for its employees and designed the following for the convenience of all employees of the Bank:

- Competitive pay structure
- Employee house building Loan
- Executives' car loan
- Gratuity Scheme
- Employee Provident Fund etc.

Age Distribution

46% of staff members are aged Above 30 years to upto 40 years which signifies that The Premier Bank is in young, dynamic and capable.

Age Group	Male	Female	Total
Up to 30 years	429	91	520
Above 30 years to up to 40 years	840	212	1052
Above 40 years to up to 50 years	482	95	577
Above 50 years to up to 60 years	116	7	123
Above 60 years	14	0	14
Total	**1,881**	**405**	**2,286**
Percentage	**82.28%**	**17.72%**	**100%**

Gender Positioning

17.72% of the employees are female who are now actively working in The Premier Bank Limited. To empower female employees, The Premier Bank Limited took initiatives for recruiting more female employees in near future.

Gender Positioning by Executive and Non-Executive

Position	Male	Female	Total
Executive	225	11	236
Non-Executive	1,656	394	2,050

Male employees are in executive level which is around 96%. Comparatively, female employees holds 4%.

The Premier Bank Limited
Declaration by CEO and CFO

Annexure-A
[As per condition No. 1(5)(xxvi)]

Date: 28.03.2022

The Board of Directors
The Premier Bank Limited
Head office, Banani,
Dhaka-1213

Subject: **Declaration on Financial Statements for the year ended on December 31, 2021.**

Dear Sirs,

Pursuant to the condition No. 1(5) (xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 03 June, 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

1) The Financial Statements of The Premier Bank Limited for the year ended on December 31, 2021 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;

2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;

3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;

4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;

5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and

6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that: -

i) We have reviewed the financial statements for the year ended on December 31, 2021 and that to the best of our knowledge and belief:

   a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   b) these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.

ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,

Sayed Abul Hashem FCA, FCMA
DMD & Chief Financial Officer

M. Reazul Karim, FCMA
Managing Director & CEO

Annexure-B
[Certificate as per condition No. 1(5)(xxvii)]

Mahfel Huq & Co.
Chartered Accountants
The first registered accounting firm in independent Bangladesh

An independent member firm of AGN International

BGIC Tower (4th Floor)
34, Topkhana Road
Dhaka-1000, Bangladesh
Tel: +88-02-223351948, 223383143
Fax: +88-02-9571005
E-mail : info@mahfelhuq.com
Web: www.mahfelhuq.com

Report to the Shareholders of Premier Bank Limited on compliance on the Corporate Governance Code

We have examined the compliance status to the Corporate Governance Code by Premier Bank Limited for the year ended on 31st December 2021. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 03 June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the bank. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any conditions of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

a) The bank has complied with the conditions of the Corporate Governance Code as stipulated in the above-mentioned Corporate Governance Code issued by the Commission except those mentioned in the statement of compliance status;

b) The bank has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;

c) Proper books and records have been kept by the bank as required under the Companies Act, 1994, the Securities Laws and other relevant laws;

d) The Governance of the bank is satisfactory.

Dhaka, 11 April, 2022

Howlader Mahfel Huq, FCA
For and on behalf of Mahfel Huq & Co.
Chartered Accountants

Mahfel Huq & Co. is an independent member firm of AGN International, UK. AGN International is a worldwide association of separate and independent accounting and consulting firms. Each member of AGN operates under its own local or national name and remains autonomous.

Annexure- C
[As per condition No. 1(5)(xxvii)]

Status on Compliance of Corporate Governance Code

Status of Compliance with the conditions imposed by the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 3 June, 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

(Report under Condition No. 9)

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1	**Board of Directors**			
1(1)	**Size of the Board of Directors:** The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not to be less than 5 (five) and more than 20 (twenty).	√		
1(2)	**Independent Directors**			
1(2)(a)	At least one fifth (1/5) of the total number of directors in the company's board shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s);		√	
1(2)(b)(i)	Who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	√		
1(2)(b)(ii)	Who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company;	√		
1(2)(b)(iii)	Who has not been an executive of the company in immediately preceding 2(two) financial years;	√		
1(2)(b)(iv)	Who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	√		
1(2)(b)(v)	Who is not a member or TREC (Trading Right Entitlement Certificate) holder, director, or officer of any stock exchange;	√		
1(2)(b)(vi)	Who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	√		
1(2)(b)(vii)	Who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	√		
1(2)(b)(viii)	Who is not independent director in more than 5 (five) listed Companies;	√		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(2)(b)(ix)	Who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non-Bank Financial Institution (NBFI); and	√		
1(2)(b)(x)	Who has not been convicted for a criminal offence involving moral turpitude?	√		
1(2)(c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM);	√		
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90(ninety) days; and	√		
1(2)(e)	The tenure of office of an independent director shall be for a period of 3(three) years, which may be extended for 1(one) tenure only.	√		
1(3)	**Qualification of Independent Director:**			
1(3)(a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirement and corporate laws and can make meaningful contribution to business;	√		
1(3)(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association; or	-		N/A
1(3)(b)(ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid up capital of Tk.100.00 million or of a listed company; or	√		
1(3)(b)(iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or law; or	√		
1(3)(b)(iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law;	-		N/A
1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;	-		N/A
1(3)(c)	The independent director(s) shall have at least 10(ten) years of experiences in any field mentioned in clause (b);	√		
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.	√		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(4)	**Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer:**			
1(4)(a)	The positions of the Chairperson of the Board and the Managing Director (MD) and /or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	√		
1(4)(b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	√		
1(4)(c)	The Chairperson of the Board shall be elected from among the nonexecutive directors of the company;	√		
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/ or Chief Executive officer;	√		
1(4)(e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	-		Not required in the year of 2021
1(5)	**The Directors' Report to the Shareholders:**			
1(5)(i)	An industry outlook and possible future developments in the industry;	√		
1(5)(ii)	The Segment-wise or product-wise performance;	√		
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	√		
1(5)(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable;	√		
1(5)(v)	A discussion on continuity of any extraordinary activities and their Implications (gain or loss);	The Bank does not have such gain or loss		
1(5)(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	√		
1(5)(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or through any other instruments;	Not Applicable		
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc;	Not Applicable		
1(5)(ix)	An explanation on any significant variance that occurs between Quarterly Financial Performance and Annual Financial Statements;	Not Applicable		
1(5)(x)	A statement of remuneration paid to the directors including independent directors;	√		
1(5)(xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	√		
1(5)(xii)	A statement that proper books of account of the issuer company have been maintained;	√		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	√		
1(5)(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	√		
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	√		
1(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	√		
1(5)(xvii)	A statement that there is no Significant doubt upon the issuer company's ability to continue as going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	√		
1(5)(xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;	Not Applicable		
1(5)(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	√		
1(5)(xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;	Not Applicable		
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	√		
1(5)(xxii)	The total number of Board meetings held during the year and attendance by each director;	√		
1(5)(xxiii)	**A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by:**			
1(5)(xxiii)(a)	Parent or Subsidiary or Associated Companies and other related parties (name -wise details);	√		
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance their spouses and minor children (name- wise details);	√		
1(5)(xxiii)(c)	Executives; and	√		
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more votes interest in the company (name-wise details).	√		
1(5)(xxiv)	**In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders:**			
1(5)(xxiv)(a)	a brief resume of the director	√		
1(5)(xxiv)(b)	nature of his/her expertise in specific functional areas;	√		
1(5)(xxiv) (c)	names of companies in which the person also holds the directorship and the membership of committees of the board.	√		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(5)(xxv)	**A management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in financial statements, among others, focusing on:**			
1(5)(xxv)(a)	Accounting policies and estimation for preparation of financial statements;	√		
1(5)(xxv)(b)	Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	√		
1(5)(xxv)(c)	Comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	√		
1(5)(xxv)(d)	compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	√		
1(5)(xxv)(e)	briefly explain the financial and economic scenario of the country and the globe;	√		
1(5)(xxv)(f)	risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	√		
1(5)(xxv)(g)	future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	√		
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A; and	√		
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C.	√		
1(6)	**Meetings of the Board of Directors:** The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	√		
1(7)	**Code of Conduct for the Chairperson, other Board members and Chief Executive Officer**			
1(7)(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC), for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	-		Not Applicable
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company;	-		Not Applicable
2	**Governance of Board of Directors of Subsidiary Company:**			

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;	√		
2(b)	At least 1 (one) independent director of the Board of the holding company shall be a director on the Board of the subsidiary company;	√		
2(c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company.	√		
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;	√		
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	√		
3.	**Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary(CS):**			
3(1)(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	√		
3(1)(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	√		
3(1)(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	√		
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	√		
3(1)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	√		
3(2)	**Requirement to attend Board of Director's Meetings:** The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board.	√		
3(3)	**Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)**			
3(3)(a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:			
3(3)(a)(i)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	√		
3(3)(a)(ii)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	√		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent illegal or violation of the code of conduct for the company's Board or its member;	√		
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	√		
4.	**Board of Director's Committee: For ensuring good governance in the company, the Board shall have at least following sub-committees:**			
4(i)	Audit Committee;	√		
4(ii)	Nomination and Remuneration Committee	-		Not Applicable
5.	**Audit Committee: Responsibility to the Board of Directors**			
5(1)(a)	The company shall have an Audit Committee as a sub-committee of the Board;	√		
5(1)(b)	The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	√		
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	√		
5(2)	**Constitution of the Audit Committee:**			
5(2)(a)	The Audit Committee shall be composed of at least 3 (three) members;	√		
5(2)(b)	The Board shall appoint members of the audit committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1(one) independent director;	√		
5(2)(c)	All members of the audit committee should be "financially literate" and at least I (one) member shall have accounting or related financial management background and 10(ten) years of such experience;	√		
5(2)(d)	When the term of service of any Committee members expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	√		
5(2)(e)	The company secretary shall act as the secretary of the Committee.	√		
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	√		
5(3)	**Chairperson of the Audit Committee**			
5(3)(a)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an Independent director;	√		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
5(3)(b)	In the absence of the Chairperson of the audit committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No.5(4)(b) and the reason of absence of the regular chairperson shall be duly recorded in the minutes.	√		Not required in the year 2021
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM):	√		
5(4)	**Meetings of the Audit Committee**			
5(4)(a)	The Audit Committee shall conduct at least its four meetings in a financial year;	√		
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	√		
5(5)	**Role of the Audit Committee: The Audit Committee shall-**			
5(5)(a)	Oversee the financial reporting process;	√		
5(5)(b)	Monitor choice of accounting policies and principles;	√		
5(5)(c)	Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance plan and review of the Internal Audit and Compliance Report;	√		
5(5)(d)	Oversee hiring and performance of external auditors.	√		
5(5)(e)	Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	√		
5(5)(f)	Review along with the management, the annual financial statements before submission to the board for approval;	√		
5(5)(g)	Review along with the management, the quarterly and half yearly financial statements before submission to the board for approval;	√		
5(5)(h)	Review the adequacy of internal audit function;	√		
5(5)(i)	Review the Management's Discussion and Analysis before disclosing in the Annual Report;	√		
5(5)(j)	Review statement of all related party transactions submitted by the management;	√		
5(5)(k)	Review Management Letters or Letter of Internal Control weakness issued by statutory auditors.	√		
5(5)(l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors;	√		
5(5)(m)	Oversee whether the proceeds raised through Initial public Offering(IPO) or Repeat public Offering(RPO) or Rights Share offer have been utilized as per the purpose stated in relevant offer document or prospectus approved by the Commission:	√		
5(6)	**Reporting of the Audit Committee:**			
5(6)(a)(i)	Reporting to the Board of Directors: The Audit Committee shall report on its activities to the Board.	√		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
5(6)(a)(ii)	**The Audit Committee shall immediately report to the Board of Directors on the following findings, if any:**			
5(6)(a)(ii)(a)	report on conflicts of interests;	No such variances occurred and accordingly not reported.		
5(6)(a)(ii)(b)	suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements; control system;	√		
5(6)(a)(ii)(c)	suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and	No such variances occurred and accordingly not reported.		
5(6)(a)(ii)(d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately	√		
5(6)(b)	**Reporting to the Authorities:** If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.	No such matters to report		
5(7)	**Reporting to the Shareholders and General Investors:** Report on activities carried out by the Audit Committee, including any report made to the Board under condition 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	√		
6(1)	**Nomination and remuneration Committee (NRC):** Responsibility to the Board of Directors	**Not applicable (Letter: BRPD (R-1) 717/2021-5064 dated: June 16, 2021)**		
6(1)(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;	-		
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	-		
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	-		
6(2)	**Constitution of the NRC**			
6(2)(a)	The Committee shall comprise of at least three members including an independent director;	-		
6(2)(b)	All member of the Committee shall be non-executive directors;	-		
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	-		
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	-		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	-		
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion form such external expert and/or member(s) of staff shall be required or valuable for the Committee;	-		
6(2)(g)	The company secretary shall act as the secretary of the Committee;	-		
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	-		
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	-		
6(3)	**Chairperson of the NRC**			
6(3)(a)	The Board shall select 1(one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	-		
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	-		
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders:	-		
6(4)	**Meeting of the NRC**			
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	-		
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	-		
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	-		
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	-		
6(5)	**Role of the NRC**			
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	-		
6(5)(b)	**NRC shall oversee, among others, the following matters and make report with recommendation to the Board:**	-		
6(5)(b)(i)	Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:	-		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
6(5)(b)(i)(a)	The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	-		
6(5)(b)(i)(b)	The relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	-		
6(5)(b)(i)(c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	-		
6(5)(b)(ii)	Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	-		
6(5)(b)(iii)	Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	-		
6(5)(b)(iv)	Formulating the criteria for evaluation of performance of independent directors and the Board;	-		
6(5)(b)(v)	Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria;	-		
6(5)(b)(vi)	Developing, recommending and reviewing annually the company's human resources and training policies;	-		
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	-		
7(1)	**External or Statutory Auditors:** The issuer shall not engage its external or statutory auditors to perform the following services of the company, namely:			
7(1) (i)	Appraisal or valuation services or fairness opinions;	√		
7(1) (ii)	Financial information system design and implementation;	√		
7(1) (iii)	Book-keeping or other services related to the accounting records or financial statement;	√		
7(1)(iv)	Broker - dealer services;	√		
7(1)(v)	Actuarial services;	√		
7(1)(vi)	Internal audit services or special audit services	√		
7 (1)(vii)	Any services that the Audit Committee determines.	√		
7(1)(viii)	Audit or certification services on compliance of corporate governance as required under condition No. 9(1);	√		
7(1)(ix)	Any other service that creates conflict of interest	√		
7(2)	No Partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company;	√		
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General meeting or Extraordinary General Meeting) to answer the queries of the shareholders	√		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
8.	**Maintaining a website by the Company:**			
8(1)	The Company shall have an official website linked with the website of the stock exchange.	√		
8(2)	The company shall keep the website functional from the date of listing.	√		
8(3)	The company shall make available the detailed disclosures on its website as required under the regulations of the concerned stock exchange(s)	√		
9.	**Reporting and Compliance of Corporate Governance:**			
9(1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	√		
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the Shareholders in the annual general meeting.	√		
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	√		

Annexure- 1
[As per condition No. 1(5)(xxii)]

Meetings of the Board of Directors held during the Year-2021 and their attendance

Name of the Directors	Status	No. of Meetings held	No. of Attendance	Remarks
Dr. H. B. M. Iqbal	Chairman	17	17	The Board has granted leave of absence against the absentee directors of the meeting.
Mr. Moin Iqbal	Vice Chairman		17	
Mr. B. H. Haroon, MP	Director		14	
Mr. Abdus Salam Murshedy, MP	Director		15	
Mr. Mohammad Imran Iqbal	Director		15	
Mr. Shafiqur Rahman	Director		17	
Mr. Jamal G Ahmed	Director		17	
Mr. Nahyan Haroon	Director		14	
Mrs. Shaila Shelley Khan	Director		14	
Mr. Yeh Cheng Min*	Director		12	
Mr. Chowdhury Jafarullah Sharafat (Till - 08.12.2021)	Independent Director		4	
Mr. Naba Gopal Banik	Independent Director		17	

*Attended through Alternate Director Mr. A. H. M. Ferdous in Board Meeting.

Annexure- 02
[As per condition No. 1(5)(xxiii)]

Pattern of Shareholding

The Pattern of Shareholding of The Premier Bank Limited as on December 31, 2021 as per BSEC's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 03 June, 2018:

a) Shareholding by Parent/Subsidiary/Associated Companies and other related parties : Nil

b) Shares held by Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their Spouses and Minor Children are as follows :

i. Shares held by Directors and their Spouses

Sl.	Name of Directors	Status	No. of Shares	Name of Spouses	No. of Shares
1.	Dr. H. B. M. Iqbal	Chairman	40,147,009	Dr. Momtaz Begum	22,434,058
2.	Mr. Moin Iqbal	Vice Chairman	20,862,485	Mrs. Yasna Pooja Iqbal	Nil
3.	Mr. B. H. Haroon, MP	Director	20,867,198	Mrs. Monira Haroon	Nil
4.	Mr. Abdus Salam Murshedy, MP	Director	43,924,134	Mrs. Sharmin Salam	1,009,676
5.	Mr. Mohammad Imran Iqbal	Director	20,862,399	Mrs. Zara Ali	Nil
6.	Mr. Shafiqur Rahman	Director	20,870,622	Mrs. Amena Rahman	Nil
7.	Mr. Jamal G Ahmed	Director	52,153,453	Mrs. Nawrin Iqbal	Nil
8.	Mr. Nahyan Haroon	Director	21,434,963	Mrs. Faiqah Chowdhury	
9.	Mrs. Shaila Shelley Khan	Director	52,136,132	Mr. H.B.M. Zahidur Rahman	Nil
10.	Mr. Yeh Cheng Min	Director	28,119,943	Mdm. Chang Ming Wei	Nil
11.	Mr. Chowdhury Jafarullah Sharafat (Till - 08.12.2021)	Independent Director	Nil	Mrs. Syeda Gulshanara	Nil
12.	Mr. Naba Gopal Banik	Independent Director	Nil	Dr. Kanchan Chowdhury	Nil

ii. Shares held by

Sl. No.	Name	Status	Shareholding as of 31.12.2021
1.	Mr. M. Reazul Karim, FCMA	Managing Director & CEO	Nil
2.	Mr. Sayed Abul Hashem FCA, FCMA	Chief Financial Officer	Nil
3.	Mr. Md. Anowar Hossain	Incharge of Internal Control & Compliance	Nil
4.	Mr. Mohammad Akram Hossain, FCS	Company Secretary	Nil
	Spouses/minor children of the above Executives		Nil

c) Shareholding by Executives (Top five salaried employees of the Bank) : Nil

d) Shareholders holding ten percent (10%) or more voting interest in the company : Nil

Dividend Distribution Policy

Dividend distribution policy of The Premier Bank Limited has been outlined in line with the Directive No. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 of the Bangladesh Securities and Exchange Commission (BSEC) with following propositions;

PARAMETERS TO BE CONSIDERED FOR DECLARATION OF DIVIDEND

While determining dividend payments, the premier Bank takes into consideration of its operating results as well as long-term returns to shareholders. Dividend is paid out of the profit of the Bank. The Board of Directors of the Bank will consider the following internal or external parameters while recommending/declaring dividend:

i) Current & prospective financial performance including Bank's Non-Performing Loans (NPL ratio) with required provision;

ii) Past dividend payouts

iii) Current & prospective capital adequacy of the Bank (CRAR) including future regulatory requirements for minimum CRAR

iv) Tax implication

v) Macro & micro economic factors including regulatory requirements

vi) Directives of regulators regarding Distribution of Dividends.

DISTRIBUTION TIME OF DIVIDEND

The Premier Bank Limited shall pay off the annual or final dividend to the entitled shareholder within 30 (thirty) days of approval in Annual General Meeting. Provided that interim dividend shall be paid off to the entitled shareholder within 30 (thirty) days of record date.

CASH DIVIDEND

Cash dividend declared shall be distributed in the following manner and procedures, namely:-

i) Within 10 (ten) days of declaration of cash dividend by the board of directors, an amount equivalent to the declared cash dividend payable for the concerned year shall be kept in a separate bank account of The Premier Bank Limited, dedicated for this purpose;

ii) The Premier Bank Limited shall pay off cash dividend directly to the bank account of the entitled shareholder as available in the Beneficiary Owner (BO) account maintained with the depository participant (DP), or the bank account as provided by the shareholder in paper form, through Bangladesh Electronic Funds Transfer Network (BEFTN):

Provided that The Premier Bank Limited may pay off such cash dividend through bank transfer or any electronic payment system as recognized by the Bangladesh Bank, if not possible to pay off through BEFTN;

iii) The Premier Bank Limited, upon receiving the claim on cash dividend from a stock broker or a merchant banker or a portfolio manager for the margin client or customer who has debit balance or margin loan, or as per intention of the client of stock broker or merchant banker or portfolio manager, shall pay off such cash dividend to the Consolidated Customers' Bank Account (CCBA) of the stock broker or to the separate bank account of the merchant banker or portfolio manager through BEFTN in order to credit such dividend immediately in the individual client's portfolio account:

iv) The Premier Bank Limited, in case of non-availability of bank account information or not possible to distribute cash dividend through BEFTN or any electronic payment system, shall issue cash dividend warrant and shall send it by post to the shareholder;

v) The Premier Bank Limited shall pay off cash dividend to non-resident sponsor, director, shareholder or foreign portfolio investor (FPI) through the security custodian in compliance with the rules or regulations in this regard;

vi) The Premier Bank Limited, immediately after disbursement of cash dividend and issuance of a certificate of tax deducted at source, if applicable, shall intimate to the shareholder through a short message service (SMS) to the mobile number or email address as provided in the BO account or as provided by the shareholder;

vii) The Premier Bank Limited shall maintain detailed information of unpaid or unclaimed dividend and rationale thereof, as per BO account number-wise or name-wise or folio number-wise of the shareholder; and shall also disclose the summary of aforesaid information in the annual report and shall also report in the statements of financial position (quarterly/annually) as a separate line item 'Unclaimed Dividend Account':

Provided that the Premier Bank Limited shall publish the year-wise summary of its unpaid or unclaimed dividend in the website:

viii) Provided further that any unpaid or unclaimed cash dividend including accrued interest (after adjustment of bank charge, if any) thereon, if remains, shall be transferred to a separate bank account of The Premier Bank Limited as maintained for this purpose, within 1 (one) year from the date of declaration or approval or record date, as the case may be.

STOCK DIVIDEND

The Premier Bank Limited shall credit stock dividend directly to the BO account or issue the bonus share certificate of the entitled shareholder, as applicable, within 30 (thirty) days of declaration or approval or record date, as the case may be, subject to clearance of the exchange(s) and the Central Depository Bangladesh Limited (CDBL) CDBL complying rules and regulations in this regard.

Provided that the Premier Bank Limited shall maintain a Suspense BO Account for undistributed or unclaimed stock dividend or bonus shares and shall also follow the procedures/guidance of regulators for ensuring the rightful ownership:

COMPLIANCE REPORT REGARDING DIVIDEND DISTRIBUTION

The Premier Bank Limited shall submit a compliance report to the BSEC and the exchange(s) in a specified format at within 7 (seven) working days of completion of dividend distribution:

Provided that the Premier Bank Limited shall publish the compliance report in its website.

UNPAID/UNCLAIMED DIVIDEND

The Bank shall not forfeit any unclaimed cash or stock dividend till the claim becomes barred by the law of land in force. The bank will maintain detailed information of unpaid or unclaimed dividend and rationale thereof. Unpaid or unclaimed or unsettled dividends, cash or stock, shall be settled as per procedure set by the Bangladesh Securities and Exchange Commission (BSEC), Bangladesh Bank and other regulatory authority from time to time.

DISCLOSURE OF THE POLICY

This Policy shall be disclosed in the annual report and official website.

SUSTAINABILITY REPORT

Sustainability Report

Create a better today for the best tomorrow

By delivering the best possible services to customers to meet their needs, we aim to achieve a return for our shareholders. At the same time, we at the Premier Bank Limited recognize our responsibility towards the society we serve and operate in. It is only by supporting our customers and communities to succeed we will become a more sustainable Bank. The economic, environmental and social impacts originating with our key sustainability undertakings over the last 12 months, our plans for the future and helps us to share our experiences with our customers and the community.

Every business must have a social purpose as well as a commercial one. We want to be profitable and sustainable at the same time. This report addresses the economic, environmental and social impacts result from the Premier Bank's activities in the financial year 2021. We aim to make our shareholders fully conversant about all of the actions that we have committed to undertake as we seek to minimize any potential impacts which could result from any of our activities. We will continue to work every day to make our bank best suited for our people, customers, shareholders and communities.

Strategic Focus

We, The Premier Bank Limited, acknowledge our commitment to fulfill our roles and responsibilities in supporting economic growth, environmental sustainability and community development. We rely on financial, human intellectual, social, infrastructural and natural capital to provide financial services to individuals and businesses all across the country. We leverage these forms of capital through our expertise, technology and customer focus across our different brands. This helps to improve customer service quality personalized through brands. We also seek to create sustainable value for our shareholders and other stakeholders, including customers, employees and civil society.

The Premier Bank firmly promotes Green Banking to reach its long term strategic objective to be green. Green banking considers all the social and environmental/ecological factors with an aim to protect the environment and conserve natural resources. The Bank's green finance undertakings include online &paperless banking, reducing greenhouse gas emission, mapping out Bank's carbon footprint, using energy efficient equipment in banking operation, environment friendly projects and so on.

The Premier Bank believes in constantly enhancing customer service experience, innovation of personalized banking and online product and quality assurance to deliver superior Banking experience. The Bank has focused on nurturing and building the skills and competencies of employees at various levels and grades to meet current needs of customers and to create a wealth of knowledge for meeting the future needs of the bank.

We strategically prioritize promoting financial inclusion for combating poverty which the Bank firmly believes to achieve by its deposit services, agriculture credit program, CMSME financing and foreign remittance of poor migrant workers channeling through partner NGOs&MFIs. The Bank has continued its thrive to bring the unbanked population under banking services through expanding its branch network (123 branches) across the country.

The Premier Bank Limited as a legal corporate entity is fully aware of its responsibilities about how its operational activities impact on its stakeholders, the economy, the society, its staff and the environment. The bank is sincere in creating and sustaining a mechanism that will propagate sustainable livelihoods and contribute back to the society across various segments. We endeavor to promote education, community health, disaster management, clean environment, sports, art and culture

Material Aspects and Boundaries

Material Aspect	Boundaries inside the organization	Boundaries outside the organization
Financial Inclusion	Client base of the organization increases with diversity, tapping business opportunities, increase in revenue generation.	The Community including the overall economy benefitted from reduction of poverty through augmenting economic activities in geographically dispersed areas.
Energy consumption	Efficient use of scare resources.	Sequestration of carbon emission and the national GHG inventory will be reduced.
Human Capital & Talent Management	Enhancement of operational level efficiency. Attaining cost savings through reducing time requirement, customer retention rate will be higher.	The clients will be benefitted from customer friendly efficient services and will be more loyal to the Bank.
Agricultural Credit	Product Diversification and attachment to the mainstream of the economic activity of the country.	As an agricultural country, share croppers and marginal farmers will be benefitted from lower interest rate and their poverty will be alleviated.
Environment friendly investment	As a sensible corporate entity, the bank believes in doing business without compromising with the ecosystem. It emphasizes conserving scare resources for next generation.	Public awareness as well as regulatoryrequirement enforced the organization increase environment friendly investment gradually
Building the Community	Discharging our responsibility towards society to ensure sustainable balanced growth in economic social and ecological fronts.	Overall betterment of the nation through CSR activities in different sectors like health, education, Sports, culture etc.

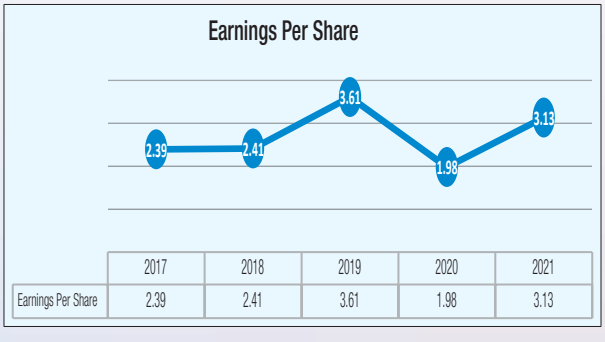
Stakeholders Engagements

We believe in the proper stakeholders' engagements in every aspect of its banking activities. The following table shows various aspects of stakeholders, their engagement process and our priorities:

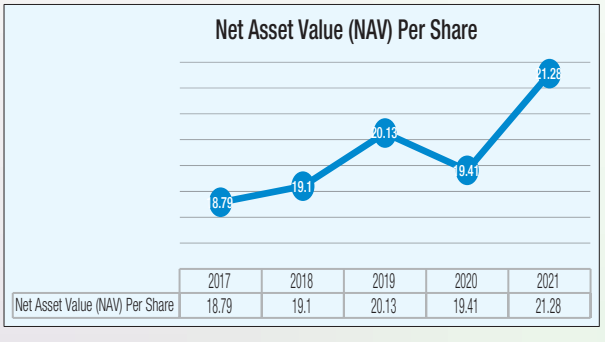
Stakeholders	Mode of Engagement	Their priorities	Our priorities
Customers	• Customer satisfaction Survey • Relationship managers' engagement with corporate customers • Media advertisements • Corporate website	• Innovation in products/services • Pricing of products/ services • Branches/ATMs • Service Quality • Competitive pricing • Flexibility in offerings	• All networks are running by online CBS (Core Banking System) • Enhanced monitoring and due diligence • Vibrant ALCO Team to decide on pricing • E-Banking: (Internet Banking, SMS Banking, BEFTN)
Employees	• Managers' Conference, video conference etc. • Training, workshop and Orientation program, internal meeting, group emails, Safe and clean working environment • Internal Circulation • Intranet Portal	• Regular training & workshop programs • Remuneration based on Performance • Periodical salary review • Performance driven career progression • Healthy working environment	• Salary packages revised and adjusted considering industry averages • Well set KPI for performance Measurement • Comprehensive Training facility and other pertinent training program • Health & safety standards are maintained including Gym facility in Head office

Society & Environment	• Promoting financial inclusion both for banked & unbanked people • CSR activities • Call centers	• Compensation for adverse direct or indirect impact for Bank's activities • Provide Banking facilities to geographically dispersed poor segment of the society through online Banking & Agent Banking operations • Benefit to the economy by poverty reduction through augmenting Banking services to the rural poor by our time bound products viz. Premier Shomirdhhi and Premier Grameen Swanirvor	• Strongly consider environmental and social impact and restrain from adverse impact upon society. • Target segment is under developed and under privileged people. • Financial inclusion through Agent Banking • Significant contribution to education and health, disaster management, art, culture environment & sports sectors.
Shareholders/ Investors	• Annual General meeting (AGM) • Extraordinary General Meeting (EGM) • Annual report • Publishing quarterly financials, Credit Rating and Price Sensitive Information (PSI) in newspapers • Conference • Press/Media	• Healthy return on investments and stable dividend policy • Business plan • Growing earnings • Sustainable growth • Sound governance and risk management, ratings of the Bank based on overall financial performance.	• Maintained attractive plow back ratio. • Timely repayment of debt with stated return. • Established superior risk management culture. • Transparency and integrity in financial reporting. • Maintained consistent rating through financial commitments. • Each queries of investors is responded through our share department efficiently & timely
Board & Management	• Decisions are taken based on financial and business delegation of different levels. • Any major decisions must be placed to EC/Board for approval	• Governance principles, policies & Procedure formulation. • Strategic focus & value creation. • Strategic business planning.	• At least one board meeting in every month, Frequent Executive Committee Meeting, Audit Committee Meeting & Risk Management Committee Meeting • Board Members meet management on various occasions like Annual, Half yearly business conferences, Banks Anniversary celebration.
Government & Regulatory Authority	• Strict ethics & compliance with applicable law, rules and regulation	• Proper compliance with laws & regulation • Timely reporting as per requirement. • Timely payment of all regulatory dues	• We ensure proper compliance and timely reporting to government bodies & regulators. • Focus on compliance culture • Contributed Tk. 7,934.02 million to national exchequer.

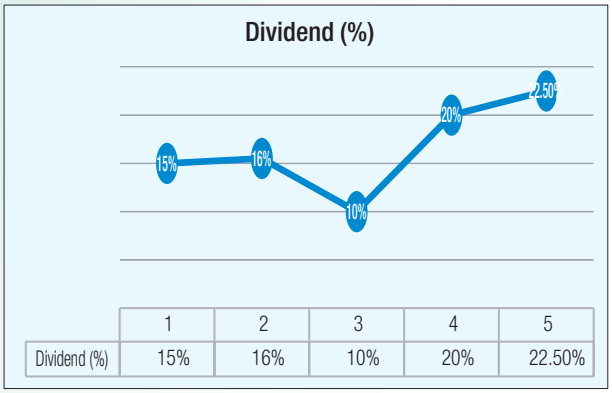
Financials at a Glance

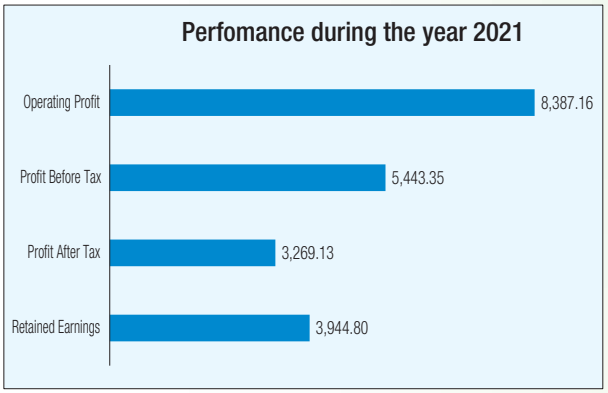


	2017	2018	2019	2020	2021
Earnings Per Share	2.39	2.41	3.61	1.98	3.13



	2017	2018	2019	2020	2021
Net Asset Value (NAV) Per Share	18.79	19.1	20.13	19.41	21.28





Geographical Location wise Loans and Advances

Amount in Taka

Particulars	2021	2020	2019
Urban			
Dhaka Division	206,377.24	176,263.51	155,350.66
Chittagong Division	20,354.69	19,830.59	17,346.39
Khulna Division	1,944.95	1,735.25	1,696.72
Sylhet Division	1,998.07	1,365.52	1,064.39
Rajshahi Division	3,968.64	2,172.60	2,091.28
Barisal Division	456.46	556.65	499.39
Rangpur Division	817.68	452.80	312.71
Mymensingh Division	1411.98	525.16	393.00
Rural			
Dhaka Division	11,248.22	7,582.93	9,107.34
Chittagong Division	936.47	2,197.78	773.56
Rajshahi Division	50.78	41.63	35.43
Khulna Division	16.07	18.74	18.03
Mymensingh Division	248.33	461.52	256.50
Total	**249,829.58**	**213,204.68**	**188,945.47**

Growth in terms of Income

Figure in Million Taka

Income Summary	2021	2020	2019
Operating Profit	8,387.16	6,782.48	7,317.46
Year on Year % change	23.66%	-7.31%	21.26%

Growth in terms of Capital, Assets and Liability

Figure in Million Taka

SL	Items	2021	2020	2019	2018	2017
1	Authorized Capital	15,000.00	10,000.00	10,000.00	10,000.00	10,000.00
2	Paid up Capital	10,430.71	9,702.98	9,240.34	8,000.81	6,957.23
3	Shareholder's Equity	22,194.04	20,241.36	18,604.44	15,279.80	13,073.94
4	Total Regulatory Capital	34,881.81	28,835.12	24,188.46	21,809.24	17,389.05
5	Total Assets	356,574.98	313,316.22	261,900.49	216,133.21	182,176.38
6	Total Liabilities	334,380.94	293,074.85	243,296.04	200,853.41	169,102.43
7	Total Deposits	268,803.05	241,953.91	209,346.02	169,439.78	140,690.47

SOCIAL OBLIGATION

ENVIRONMENT RELATED INITIATIVES

Reducing Energy requirements

The office premises at our corporate head office and at the branches are designed to facilitate maximum usage of natural lights which can reduce procured energy consumption substantially compared to other conventional office premises. Our electronic mail system is being extensively used for internal as well as external communication. Electronic communication substantially reduces paper consumption hence reducing deforestation.

Reducing Resource Consumption

Instruments of Green Banking offered by Cards Division use Alternative Delivery Channel which include E-Statement, SMS Banking, SMS Alert, internet Banking, Electronic Fund Transfer and Digital Attendance and E Mail corresponding which help to reduce the usage of printing paper. Moreover, new card issuance, replacement, activation and PIN requests are automated which reduces card issuance time as well as saves paper and courier service cost.

Saving Water

The Premier Bank Limited is acutely conscious about the proper and efficient use of water. As a financial institution its use of water is already highly restricted. In The Premier bank Limitited water is consumed mainly for drinking purpose. The bank is also uncompromising about ensuring pure and safe drinking water for its employees and visitors. But the normal water supply facilitated by the government of Bangladesh is not safe for drinking. Therefore, to ensure s afe drinking water all branches and corporate head office are supplied with specially procured filtered mineral water. The management of the bank takes special care to minimize the wastage of water.

Waste Management

This process is involved in dealing with the waste generated from day to day banking activities, food consumption, physical wear & tear of computer and office equipment, obsolete furniture & fixtures and newspapers. Being a financial institution, The Premier Bank Limited does not deal with any waste that can cause hazard for the environment.

Greenhouse Gas emission

The Premier Bank Limited has introduced Video Conferencing System to connect with remote Branches for strengthening relationship between Head Office and Branches. By using the system, Management can save time and money as well as the emission of carbon-di-oxide by avoiding long distance travels for employees to attend meetings.

Reducing Carbon Footprint

Since its inception The Premier Bank Limited has turned to eco-friendly banking as a way to lower carbon footprint in its normal banking activities. As part of our commitment toward our green economy, we have signed a participation agreement with Bangladesh Bank under refinance scheme for lending in solar energy plants, bio- gas and effluent treatment plants (ETP) and Hybrid Hoffman Kiln (HHK) technology based brick fields.

Reducing Adverse Impact on Environment

The Premier Bank Limited by principle always averts financing in environmentally hazardous business. All the office premises of the bank have kept smoking strictly prohibited. The Bank has incorporated environmental and climate change risk as part of the existing credit risk methodology prescribed to assess borrowers through environmental due diligence (EDD) checklists.

PREMIER BANK GREEN BANKING

Climate change has become a matter of great concern for Bangladesh as well as for the globe. In keeping with national and international convergence to face the challenges of climate and environmental changes, the Premier Bank Limited is committed to undertake sole and concerted efforts to promote environmental-friendly banking practices and reduces carbon footprint from its banking activities. The Premier Bank Limited always believes in growing in a responsible manner maintaining eco-friendly environment which is essential for our survival. Since long, the Bank has been committed towards safe, clean and green environment. As a Bank, we play an intermediary role between economic development and conservation of the environment. Our Green Banking activities are on multidimensional areas which include both in-house green activities and external green activities towards supporting Green Economy. The Bank's working environment encourages usage of e-mails, relying on online instructions for communication, using natural daylight and extensive usage of energy savings bulbs. These steps show the Bank's efforts towards encountering in-house environment management as part of supporting green banking. Our Green Banking Policy have been circulated to all of our employees for creating awareness on Green Banking activities & providing instructions about conserving energy, water, saving paper etc. To create awareness among the staffs and clients seminar/workshops/training and view exchange meetings are arranged on regular basis. In order to ensure environment friendly investment/ finance all credit proposals are subjected to environmental risk grading as per Bangladesh Banks policy. Besides, a separate Green Banking Unit has been set up to oversee implementation of the Green Banking Policy of the bank.

For a sustainable economy, Premier Bank plays a crucial role for financing the project that enhance the positive impact over the society. Areas eligible for financing under the green banking are: Financing projects were for installation of ETP (Effluent Treatment Plant), Bio-gas plant, Bio-fertilizer Plant, Renewable Energy Plant, Solar Panel, Solar Irrigation, Solar home system and Hybrid Hoffman Kiln (HHK) brick field. Bank is expecting to increase the volume and fields of green finance in the coming years.

Moreover, The Premier Bank Limited IT Division has been providing email IDs to all permanent employees of the Bank for communication which significantly reduce the need for paper based communication. We also deployed Smart Clients instead of conventional PCs which were centrally managed, highly secured and easy to deploy but low maintenance cost solution and low power consumption. The results are of robust solutions that use the Internet as a worldwide LAN with true desktop functionality and performance.

SMS Banking facilities

The Premier Bank Limited offers SMS Banking services to customers thus rendering basic banking services to customers by very little use of energy. This enables the Bank and its customers to get their account information by using little energy compared to traditional way of visiting a Branch.

Internet banking facilities

The Premier Bank proactively promotes usage of internet banking services that enables users to reduce energy consumption. Now, the total number of internet banking accounts of the Bank is 27,686.

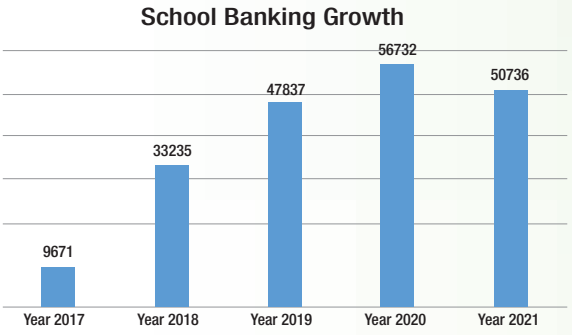
Other Green Banking initiatives

Year	2021	2020	2019
Number of ATM	100	80	52
Number of Branches with Online banking	123	120	115
Number of internet banking users	27,686	15,777	5,060

SOCIAL ASPECT

School Banking

The Premier Bank Limited has designed its school banking products for the students. The Bank organizes school banking campaigns in different local schools throughout the year. We organize series of activities in the school banking campaign like Debate competition, Quiz competition etc. and then, distribute prizes, gifts among students across the country to promote school banking focusing the account of students, Teachers salary accounts, Tuition fees account etc. At the program, kids can open a bank account and have a hands-on banking experience and can learn about the habit of savings.



Women Entrepreneurs Financing

Women Entrepreneurs Finance is exclusively tailored to give women entrepreneurs extra edge and advantage to meet their financial freedom through their innovative ventures. Our women entrepreneurs finance department actively participate in extending loans to self-reliant women entrepreneurs, developing their savings habit and making social contact of women entrepreneurs by supporting them in undertaking small projects to create employment and to participate in the socio economic development of the country. We have financed BDT 279.47 crore million during the year 2021 to women entrepreneurs. To provide cordial & pleasant banking services to women entrepreneurs the bank has established dedicated women entrepreneur desks at the all branches.

EMPLOYMENT ASPECT

Employee Profile

We attempt to make The Premier Bank Limited a great workplace to work by creating a performance driven culture that rewards success and encourages employees to take control of their personal development. Through the process of learning and rewarding, we intend to enable individuals to think, behave, take actions and make decisions independently.

Salary Policy

We aim to manage a fair human resources by using a performance based system. Our salary policy is same for all branches. In addition, to drive further development of individual skill sets and competencies, speaking in foreign languages is encouraged. There is no incident of discrimination occurred in terms of remuneration provided to male and female employees.

Benefits to Employees

Every employee is paid salary on monthly basis, which is a combination of basic salary, fringe benefits and other benefits. The bank's benefit schemes are as follows:

- Fringe Benefit Schemes
- House rent allowance
- Conveyance allowance
- Medical allowance
- Entertainment allowance
- House maintenance allowance
- Utilities allowance
- Car maintenance allowance
- Leave fare assistance etc.
- House building loan (HBL) Car loan
- Provident fund loan
- Mobile phone allowance (talk time)

End Service Benefit

The Premier Bank Limited provides for its employees on severance or retirement according to individuals' entitlement i.e. provident fund, gratuity etc. Minimum notice period before switching job is three months for regular employees and one month for contractual employees. Minimum notice period before changing department is 1-30 days as per situation or demand of concerned branch/department.

Total Employee

In 2021, Out of total number of 2286 employees, 1881 employees are male and rest 405 employees are female. Bank's employees are mainly concentrated on Branches in terms of number which is 77.71 % of total employees.

Employees by Diversity

The Premier Bank ensures equal opportunity as an employer irrespective of locality, gender or ethnicity.

Gender Positioning

The Premier Bank Limited has been maintaining a very balanced male and female ratio, which was not only reflected in the board of directors but also in the bank management at different levels. Among our total employees, 405 female employees are in the different levels of management.

Age Distribution

The average age of the employees in The Premier Bank Limited is about 36.51 years which signifies that the bank is in the young, dynamic and capable hands.

Employee Turnover Rate by Gender

Male and Female employees' turnover rate is almost equal in terms of percentage. Overall employee turnover rate for The Premier Bank Limited was pretty moderate in comparison with the other organizations in the industry which is around 4 % of total employees in 2021.

Performance Management System

The Premier Bank Limited is solely depending on the contribution of its existing talents. From the year 2015, The Premier Bank Limited has introduced a real life SMART KPI to evaluate the contribution of all individuals in a transparent manner to assess quantitative and/or qualitative performance vis-à-vis set target of a given year. The benefits of using KPI are the followings: Reduction in the number of decisions and making decisions based on objectivity and facts, quantification of the achievement of goals, focusing on facts and observing where individual improvement is needed. As individual initiative grows, it becomes more difficult to remain as close to the operational details as it is, in such case, KPI results can bring back to reality. Employees are clear about his/her obligations to deliver during the year and accordingly would be able to plan to meet the expectations. Last but not the least, The Premier Bank Limited ensures objective performance evaluation at the end of the year.

Learning and Development

Knowledge and skill development is a continuous process and to keep our employees abreast of all the latest developments in the banking sector, the bank continues to organize training and workshop to all of its officers and executives in an effort to improve their professional efficiency. The bank always puts the highest importance on training of its employees as a continuous process of human resources development. The Premier Bank Limited has its Learning & Talent Development Centre [LTDC] which is equipped with all modern study aids and course materials. LTDC also conduct AML & CFT training with giving high importance to the following types of personnel:

a) New recruits
b) Existing employees
c) Account opening officials
d) Cash transaction reporting officials
e) Agent employees

COMPLAINT MANAGEMENT

At The Premier Bank Limited, we believe that our people are the greatest assets and the skills of our HUMAN CAPITAL is the competitive advantage which differentiates the Bank from others in the industry. Our employees are committed to provide the best-in-class customer services. We pride ourselves on putting the interest of our customers first. This means focusing on what our customers need to maximize their business or personal financial management. We provide customers with easy access to information regarding general inquiries, products and services as well as the means to get their grievance redressed. Customers are welcome to contact The Premier Bank Complaint Cell at their convenience.

Customers can also lodge complaints directly from the Premier Bank's: customer.service@premierbankltd.com

CORPORATE SOCIAL RESPONSIBILITY (Caring for the Society)

Corporate Social Responsibilities

Corporate social responsibility (CSR) differs from place to place, industry to industry and over time. We are a bank that works hard to help our customers and communities to thrive. When they succeed, so do we. We have demonstrated that belief throughout our 21 years history of providing for our customers, employing a strong and diverse workforce, and helping our communities to find solutions for social, economic, and environmental issues.

As an organization, we've certainly changed over the past 22 years, but our commitment to social responsibility and corporate citizenship has not faltered; in fact, it's only strengthened. It is part of our Vision & Values and it's how we do business every day.

The Premier Bank since its inception in 1999 had adopted the policy of contributing to the social cause. It has been continuing its effort during the last 21 years as a pioneer in the banking sector. Be it education, charity, games & sports, environment, science, health care or talent development, The Bank's social commitment was felt everywhere.

The Premier Bank Ltd. approaches corporate social responsibility in five discerning dimensions:

- Economic responsibility - to earn profit for owners
- Legal responsibility - to comply with the law (society's codification of right and wrong)
- Ethical responsibility - not acting just for profit but doing what is right, just and fair
- Voluntary and philanthropic - promoting human welfare and goodwill
- Being a good corporate citizen - contributing to the community and the quality of life

Economic responsibility - to earn profit for owners

We want to create more values for our shareholders with a good return on their investment and are committed to protect their long long-term interest. We are aware of maintaining our financials and ratios strong and better than industry standard. Our dividend history gives an account of our commitment to our shareholders. We have paid striking stock dividend during the last several years. Amidst challenging scenario in 2021, we are pleased to announce 12.5% Cash & 10% Stock Dividend. To ensure sound & steady growth, the Bank is intending to explore unexplored opportunities and well set to seize every opportunity in the coming years.

Legal responsibility - to comply with the laws, rules and regulations:

We want to be the model Bank of compliance that is respected and adored by our Regulators and by our peers in the banking sector. The Bank complies with all regulatory requirements in all its operations. The Bank conducts its business within a well-framed control supported by bundle of policy statements, written procedures & manuals. The Bank ensures Corporate Governance practices at all levels which enables it to establish professionalism together with trust and confidence among the interested parties, builds capacity to operate business efficiency and creates a congenial working environment inevitable to meet the challenges of the present competitive business arena. Financial information is prepared as per financial accounting policies in line with the International Financial Reporting Standard and best financial reporting practices in the country. Public disclosure policy of material information has been adopted in accordance with the requirement as set out in legislation and in the rules and regulations of SEC, DSE and other applicable laws. Centralized Core Banking Software has been adopted to ensure strong risk management framework and better internal control. Any malpractice, misconduct, fraud and unethical behavior are seriously dealt with a clear adherence to laws, rules and regulations.

Ethical responsibility - not acting just for profit but doing what is right, just and fair

We want to ensure high level of transparency and accountability in all our business transactions. Ethical responsibility at every stage is significant to carry out our duties. Our solemn promise is to transact banking business in a confidential & professional manner. We respect the views and opinions of others and their dignity. We seek mutual benefit in all human transactions.

Being a good corporate citizen: contributing to the community and the quality of life

The Premier Bank Ltd. does not believe in making profit for itself only. Our goal is to build the nation while we make profit through banking business. We believe that instead of just being a nation that is buying what is made overseas, we can make things in Bangladesh, we can make best financial products and sell them around the globe. We are striving to elevate the quality of life by making effective contribution to the national development. The Bank deducts income tax, VAT and excise duty at source to deposit in the government revenue fund. We are going green to protect our planet from environmental hazards. We are eager to inspire

eco-friendly investment. We have created congenial atmosphere where people are happy and satisfied to work and can build a banking relationship with utmost confidence. It is a privilege to create a perpetual bond among the members of The Premier Bank family by a comprehensive exposure to personal interaction and introduction. We care for the feelings, needs and experience of the society and share our interests equally. We try hard to ensure a better society and a more prosperous Bangladesh.

CSR EXPENDITURE

In 2021, the Bank contributed Taka 149.35 million under various Corporate Social Activities (CSR), primarily directed towards Education, Emergency disaster relief, Health care and social welfare to ensure that the less privileged among us are put on the path to a more secure future. A detailed breakup of CSR Expenditure is given below:

Social Projects

Direct social interventions conducted by the Bank, both as occasional/remedial measures or Sustainable/continuous projects

Sl. No.	Sectors/Initiatives	Tk. in Million
1	Education	0.90
2	Health	122.08
3	Disaster Management	
	a. Emergency disaster relief	0.57
	b. Capacity building of emergency rescue services	-
4	Environment	-
5	Cultural Welfare	
	a. Promotion of Art, cultural, literary	-
	b. Sports	-
	c. Recreational facilities for the underprivileged	-
6	Infrastructure improvement in remote / underprivileged areas	-
7	Income generating activities for the underprivileged population	-
8	Others*(please specify)	0.50
	Sub -Total	124.05

Community Investment

Supplementing initiatives of Civil Society Organizations (CSOs), NGOs and institutions involved in social and environmental improvement including:

Sl. No.	Sectors/Initiatives	Tk. in Million
1	Education	-
2	Health	-
3	Disaster Management	
	a. Emergency disaster relief	-
	b. Capacity building of emergency rescue services	25.00
4	Environment	-
5	Cultural Welfare	
	a. Promotion of Art, cultural, literary	-
	b. Sports	-
	c. Recreational facilities for the underprivileged	-
6	Infrastructure improvement in remote / underprivileged areas	-
7	Income generating activities for the underprivileged population	-
8	Others*(please specify)	0.30
	Sub -Total	25.30

Education

Taking education as a tool for social change, The Premier Bank Ltd has continued towards educational sector to enhance the leadership and career development skills. During the Year 2021 the Bank provided financial support to the following educational institutes

a. Direct Grant/aid

Activity	Beneficiaries/Students	Tk. in Million
Scholarship	5	0.60
Stipend for physically/mentally challenged student	-	-
Lump grant for purchasing books/reading materials	-	-
Total	5	0.60

b. Infrastructural Development

Activity	Location of the institution	Name of Institution	Tk. in Million
Construction of building/ class room/laboratory etc.	Chapainawabgonj	Shibgonj Sadharan Pathagar	0.30
Total			**0.30**

HEALTH

a. Direct Grant/aid

Activity	No. of patient	Tk. in Million
Curative treatment of individual patients	02	0.45
Free medical camp/clinic	-	-
Free medicine / health equipment to individual patient	-	-
Awareness program	-	-
Others (Essential and Medical Equipments for distributing among the underprivileged people affected by COVID-19 pandemic)	-	121.63

b. Infrastructural Development

Activity	Location of the institution	Name of Institution	Tk. In Million
Construction of hospital/clinics	-	-	-
Procurement of any medical equipment/materials	-	-	-
Operating expense to run any hospital/clinic/diagnostic center (partially/wholly)	-	-	-

The Bank Donated Tk. 50.00 million for Medical Equipments (PPE, Testing Kits, Respiratory Equipments) & To Help Workless People Due to COVID-19 under CSR activities of the Bank.

Disaster Management

The Bank distributed warm clothes (Blanket) worth Tk. 0.57 million among the poor people in the country to assuage their sufferings from cold wave in winter.

The Bank Donated to Prime Minister Relief & Welfare Fund Tk. 25.00 million for financial support to underprivileged COVID-19 affected people under CSR activities of the Bank.

The Premier Bank Ltd always stands beside the distressed people to wipe up their wailing tears.

OTHERS:

Activity	Tk. In Million
Financial Support to development works of Baitul Izzat Sunnati Etimkhana, Gazipur under CSR activities of the Bank.	0.50
The Bank donated to Bankers Club, Rajshahi for Land Acquiring & Building construction for permanent office under CSR activities of the Bank.	0.30

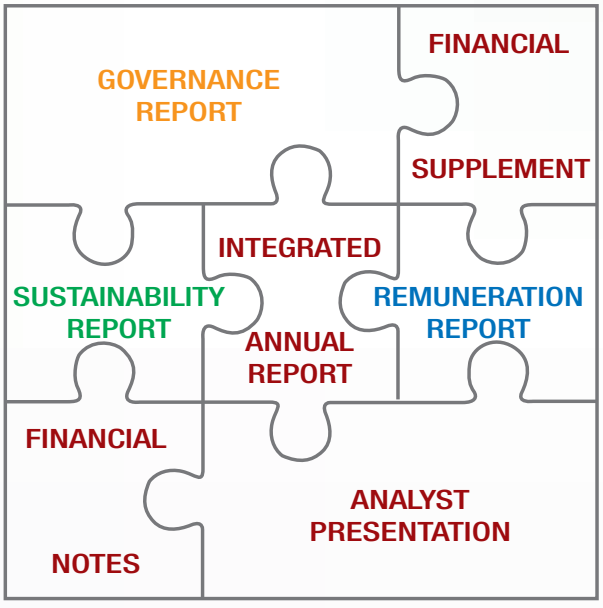
INTEGRATED REPORTING

Integrated Reporting

Our approach to integrated report

The primary purpose of an integrated report is to explain to providers of financial capital how an organization creates, preserves Our integrated report gives a clear indication of our business model, strategic focus, resource allocation and future outlook to help the stakeholders to evaluate the Bank's intrinsic value creation capability. In our Integrated Report, we also focus the key factors that are material to its present and future value creation.

The Integrated Reporting Framework is a principles-based, multi-capital, framework that is used to accelerate the adoption of integrated reporting across the world. Integrated reporting brings together material information about an organization's strategy, governance, performance and prospects in a way that reflects the commercial, social and environmental context within which it operates. It provides a clear and concise representation of how the organization creates value now and in the future. An integrated report demonstrates the robust integrated thinking of the organization and be informed by comprehensive metrics and disclosure topics via use of the standard. An integrated report demonstrates the robust integrated thinking of the organization and be informed by comprehensive metrics and disclosure topics via use of the SASB



We always try to rethink our reporting process, focus on integration. For example, from this year, we have set up a permanent "integrated lab" where the heads of the annual integrated report, sustainability report, governance and remuneration reports, supported by the communication team, share the reporting process planning and the story telling of the different reports to better integrate all our corporate reports. This simple and smart approach will improve operational activities, avoiding duplication, streamlining the reporting process and improving the final outputs.

Scope and Boundaries of this Report

The report covers the period from 1 January 2021 to 31 December 2021, which encompasses the activities that have been carried out within the geographical boundaries of Bangladesh, as PBL does not have operation or subsidiary in other countries. We have referred to the guidelines of Integrated Report, issued by the Institute of Chartered Accountants of Bangladesh (ICAB) in the form of 'Integrated Reporting Checklist', which is in congruence with the integrated reporting framework prototype issued by the International Integrated Reporting Council (IIRC).

Responsibility over the Integrity of the Integrated Report

The Board and the management ensures that reasonable care has been taken in preparation and presentation of this Integrated Annual Report to preserve the disclosure contained in this Integrated Report presented herewith which comprises the discussion, analysis and disclosures pertaining to stewardship, which should be read in conjunction with the audited financial statements. The role of stewardship brings upon it an obligation to be transparent and accountable, which is thoroughly recognized in this report.

Target audience

This report is primarily targeted towards our current and prospective investors (to assist in their assessment of our business and its value creating potential), and for representatives of the government and regulatory authorities in Bangladesh (to assist in their efforts to ensure compliance of accounting standards and other relevant regulatory guidelines). Moreover, this report will act as a good source of information for all our stakeholders to evaluate how we create shared value through our financial services.

Strategy and Resource Allocation

Our strategies, in line with our vision and mission, pave the way for achieving our short, medium and long term goals. While we are aware of the more disruptive challenges to our business model such as risks presented by the advent of fintech, the regulatory environment in Bangladesh is taking the approach of allowing small and gradual changes in relevant policies to avoid any major shocks to the economy. Nonetheless, we have also looked into the opportunities it brings with it, and have already led change in various ways since the last couple of years. Operations centralization, adoption of activity tracking to better monitor and optimize the lead generation capacity of our colleagues in business wings, introduction of systems to increase organizational memory, equipping our sales force with tabs and numerous such initiatives are just a few examples.

Going forward, besides launching a digital lending product while enhancing the already launched digital deposit products, we plan to work to further improve operational efficiency, improve our credit risk grading model, adopt software to better manage customer relationships, integrate business intelligence tools for faster deep dive analysis capabilities and so on. Furthermore, with the ongoing infrastructure developments across the country, more business hubs are expected to emerge. To take the opportunities offered by these developments, we are already in the process of developing a roadmap of expanding our geographical presence.

The strategies we follow to achieve by means of resource allocation in following ways:

- Crafting excellent customer service by understanding customers and offering the products, services and solutions on the basis of customers need analysis.
- Continuing the investment in latest IT infrastructure to meet up the requirements of customers. Creating state-of-the-art workstation to ensure productivity of each employee.
- Increasing research and development to deliver innovative products and services to differentiate products and service quality from others.
- Ensure effective risk management practice in all core risk areas of this bank.
- Ensure sound corporate governance mainly in terms of Bangladesh Bank and BSEC Guidelines.
- Emphasis more on branding through TV commercials, print media and public relation.
- Emphasis upon Green finance, SME finance, Retail & Agriculture finance, financial inclusion, CSR and employment generation initiatives, etc. that will ensure growth resilience both of the bank and of the country.
- Building strength from its growing customer base, skilled workforce, sound technological & operational platform and a company-wide corporate culture that binds all together.

Resource allocation approach

Our efforts always remain to undertake decisions with the view of long-term value creation for our investors. This means, occasionally, certain trade-offs are needed to be made between capitals in order to accommodate our long-term orientation. Mostly, these are in the form of financial investments made towards ensuring the development and sustainability of other capitals in a way that the resulting long-term returns will outweigh the short term costs. In other words, we allocate our resources to build on our various capitals with the view of enabling a sustainable growth engine. Our resource allocation through various segments are presented below-

Consolidated Industry wise concentration of Loans & Advances including bills purchased & discounted	2021
Advances to allied concerns of directors	213,802,181
Advances to chief executives and senior executives	48,348,064
Textile & RMG industries	76,851,540,956
Cement and ceramic industries	2,310,684,747
Food and allied industries	5,176,972,129

Transport and communication industries	584,399,953
Iron and steel industries	5,144,133,395
Other industries	57,934,514,975
Commercial lending	17,936,019,076
Export financing	6,779,016,566
House building	7,101,257,114
Consumer credit	9,476,682,864
Small and medium enterprises	45,758,448,949
Other staff loan	554,429,940
Other customers	13,959,329,672
Total	**249,829,580,581**

Contribution to Govt treasury	**2021**
Advance Income Tax (Accounts Note-10.1.1)	2,059,275,162
Provision made during the period (Accounts Note 15.6)	1,805,100,000
Adjustment during the year (Accounts Note 15.6)	2,406,975,027

Contribution through CSR	**2021**
Education	9,00,000
Health	122,080,000
Disaster Management	570,000
Capacity building of emergency rescue services	25,000,000
Others	800,000
Total	**149,350,000**

Economic Value Added Statement

Economic Value Added is useful for investors who wish to determine how well the bank has added value for its investors and it can be compared against bank's peers for a quick analysis of how well the bank is operating in its industry. It is the measure of financial performance of an organization. It is based on the principle that since a company's management employs equity capital to earn a profit, it must pay for the use of this equity capital.

EVA formula-

Net operating profit after tax (with adjustment of non-cash items, here including all the provision for loans and other assets) - Cost of equity

This cost of equity is calculated considering risk-free rate based on weighted average rate of Sanchaya Patras @11.76 (highest rate) issued by Bangladesh Government plus 2% risk premium. Premier Bank's management is focused on maximizing value creation for shareholders and other equity providers.

Figure in million Taka

Particulars	2021	2020
Profit after Tax (a)	3,269.1	2,063.6
ADD- Provision for Loans and Others (b)	5,743.8	4,459
Net operating after tax (adjusting non cash and provision item) (c) =a+ b	**9,012.9**	**6,522.6**
Shareholder fund (including any Non-current liabilities if any) (e)	34,194	30,241
Average cost of equity (based on weighted average		
rate of Sanchay Patra issued by the Bangladesh		
Government plus 2% risk premium) f=	13.76%	13.76%
Cost of equity (g)= e* f	4,705	4,161
Economic value added (h) = c-g	4,307.9	2,622

Market value added statement

Market value added statement is a performance measurement tool that computes for the increase in the value of the company's stock price. Market Value Added (MVA) is the difference between the current market value of the bank and the capital contributed by investors. If MVA is positive, the bank has added value. If it is negative, the bank has lost value. Here following chart shows us positive MVA-

(In Crore)

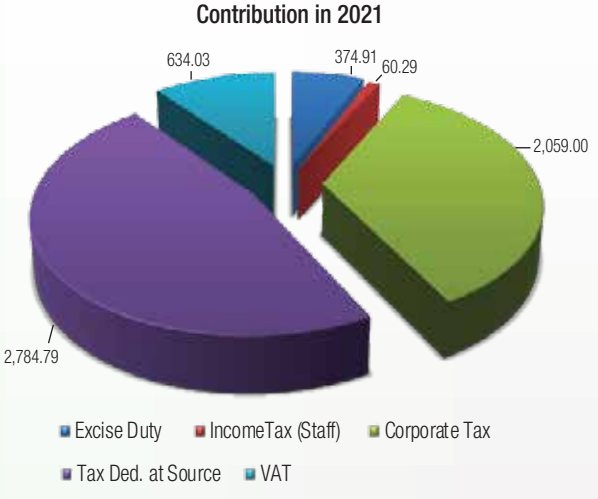
Particulars	Number of Shares	Value per share	Total Value 2021	Total Value 2020
Market Value of shares outstanding	1043.07	12.5 (as on march 21,2022)	13,038.38	12,225
Book Value of shares outstanding	1043.07	10.00	10,430.70	9,702
Market value added		1.20	2,607.68	2,523

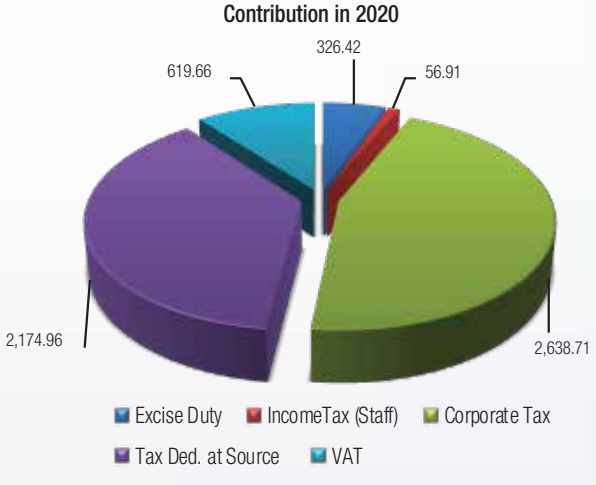
Contribution to National Exchequer

The Premier Bank has contributed significantly to the government's effort of revenue collection. As a contributor to the government and a withholding authority, the Bank plays vital role to collect and deposit Tax and VAT to the national exchequer. During the year 2021, the Bank contributed BDT. 7,934.02 million to national exchequer.

Figure in million Taka

Particulars	2021	2020
Excise Duty	374.91	326.42
IncomeTax (Staff)	60.29	56.91
Corporate Tax	2,059.00	2,638.71
Tax Ded. at Source	2,784.79	2,174.96
VAT	634.03	619.66
Total	**7,934.02**	**5,816.67**





The capitals that create value

Beside the macro-economic trends being favorable for the retail markets that we seek to serve going forward, we believe to have developed the right set of strategies, policies, processes and investment endeavors to penetrate into these spaces successfully and sustain in the long run. With a growing opportunity to offer greater value to these under-served segments through dedicated products pertaining to their various financing needs, combined with our expertise, we are well-positioned to eventually rise as one of the leading organizations in the country for such ventures.

Since inception, the premier Bank Limited has been directed with the vision of making a poverty free Bangladesh. Our mission, goals are set based on the vision and we are continuously pursuing the well-being of the people. Keeping this in mind, we are expanding the base of our sustainability business framework through contributing in building the society, strengthening governance issues, creating value for our shareholders and complying with environmental issues.

The same structured approach in integrating our core competencies with opportunities derived from the operating environment are expected to help us ensure quality growth in affordable home loans and other business initiatives as well. Our emphasis on corporate governance has been another key reason behind the trust of our stakeholders. Among other things, this has enabled us to successfully execute our funding strategies even at times when most Banks and NBFIs have been facing difficulties.

Relevance to Capitals

Capitals	Inputs	Outcomes
Financial	Monetary investment	Monetary gains/savings
Human	Management Hours	Employee benefits & living standards
Manufacturing	Physical infrastructure & materials	Sustainability & longevity of infrastructure
Intellectual	Knowledge investment	Knowledge enhancement
Social & Relationship	Partnerships	Community well-being & connectedness
Natural	Natural resources	Protection / optimization of resources

Key interdependencies, complexities and tradeoffs between capitals

Our capitals are deeply intertwined and dependent on each other. While one capital is used up, it transforms into the creation or development of another. The role of innovation in harnessing the potential of our capitals already illustrates this. The flow of one capital therefore, not only affects its own outcomes, but also that of others.

Intellectual, Manufactured and Financial Capitals

The software and infrastructural investments we make towards achieving process efficiency, in turn, helps us maintain our low cost-to-income ratio and quicker service in the form of turnaround times, which enables us to operate competitively in the market. Hence, our various initiatives, while incur expenses, also strengthen our financial capital, through economies of scale enabled by our business growth. This not only ensures solvency in the short term, but also enhances our long-term value creation prospects through enriching our capabilities as a knowledge based organization that keenly develops its infrastructural prowess to serve a greater and wider pool of stakeholders. In conclusion, while monetary investments in our manufactured, intellectual, human, social & relationship and natural capitals are key to the development of these capitals in themselves, these investments also translate through the transformation back to financial capital in the form of monetary returns.

Human, Social & Relationship Capital and Manufactured Capital

Our manufactured capital is intricately linked with our people strategy and the way we engage with our clients and other stakeholders. The services and operations of many of our branches are designed to best serve the clients within their closest vicinities, so that we can specialize in customizing our offerings to their specific needs. In addition, plans of booths are in place to further improve our physical reach.

Our broad training framework is purposed to provide better service to our clients to improve our social & relationship capital, which comprises of our key partnerships as well as relationships within and between our various stakeholders. In fact, we help expand these relationships to get a multiplier effect on the benefits. For instance, at women entrepreneurs loan , a pioneering service package for women entrepreneurs, we organize events to introduce numerous such entrepreneurs to each other in order to give them an opportunity to harness the potential benefits to be derived from a community. In turn, as a financial institution, we too realize the benefits from these engagement programs through serving the financial needs of our clients – existing and prospective – when they thrive as a result of knowledge sharing and idea generation. Our engagement programs go on to extend from our customer engagement initiatives, to our marketing drives, to our CSR programs that are targeted to impact beyond our clients.

Natural and Other Capital

Starting from our manufactured capital, which includes all synthetic physical resources, we seek to ensure proper utilization to help reduce our carbon footprint and do our part in protection of the natural capitals. In order to do this, we also focus on developing our intellectual capital, so that we can improve process efficiencies and enhance resource utilization. In effect, we would also invest in training our human capital to expand on our organisational knowledge and add to the process efficiencies. Besides, investments in eco-friendly premises also become part of our drive towards protecting the environment.

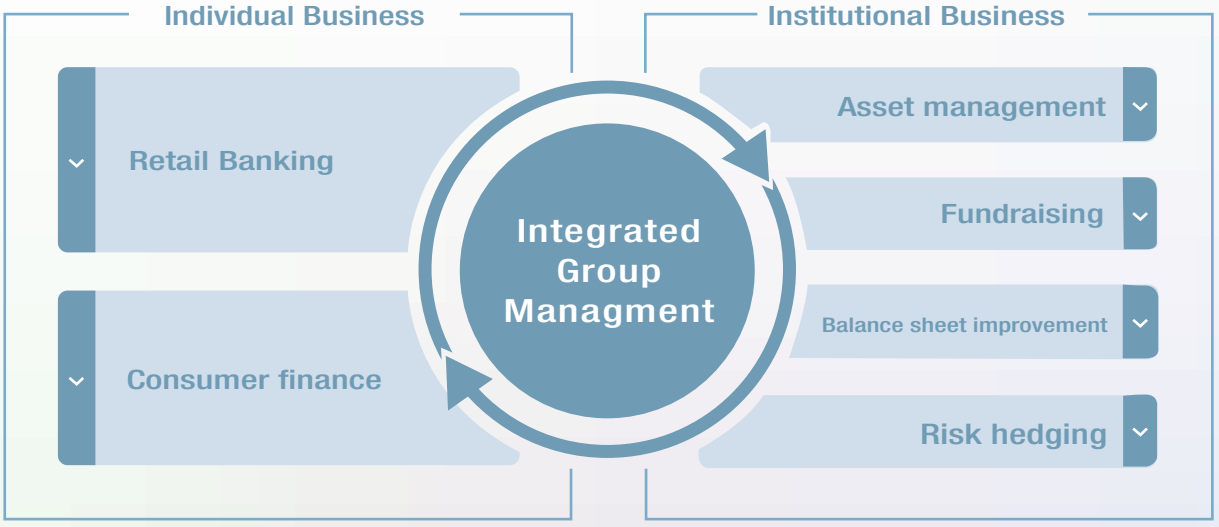
Trade-offs we seek to avoid

Certain situations require us to make difficult choices between our capitals. For instance, investing in technology for process innovation automatically reduces need of manual work in the departments concerned. However, we ensure the protection of our human capital through our thorough placement strategies, complemented by our efforts in creating a dynamic talent pool that is adaptable to meet a variety of work requirements in different job roles.

Another area where trade-offs are made is apparent in our policies against the financing of socially and environmentally harmful projects (trade-off being made with our financial capital). We do this with the long-term view of social and environmental protection in mind. However, we must acknowledge and give due credit to the role of regulatory policies that are in place to incentivize such efforts, helping to ensure that companies upholding those policies do not lose out on their competitive edge in the process.

Our noteworthy Business model

The business model refers to a company plan to for making profit through satisfying customer. It illustrates how customers are satisfied throughout the business insights. For us 'Service first' is not just an abstraction; we do mean it. It holds a prime and central focus in our operation. We believe, discharge of quick & quality service is the hallmark for banking standard. Here we have depicted, how we operate the business and focus for sustainability basis on segments.



Our business model is extremely nimble and hence, adaptable to most of the discussed strategic needs. For instance, our liability team is capable of meeting the lion's share of our fund requirements through deposit acquisition. Our governance makes us strong enough to handle blows such as liquidity shocks as big as the one caused by the pandemic.

Our key partnerships allow us to seek soft loans from the central bank as well as multilateral organizations, which allow us to reduce our cost of funds compared to other NBFIs in the country. Our focus on environmentally sustainable lending policies and corporate citizenship, in part, paves the way for availing such opportunities.

Contribution to sustainable development goal

Premier Bank as a legal corporate entity is fully aware of its responsibility about how its operational activities impact on its stakeholders, the economy, the society, its staff and the environment. The Bank is sincere to create and sustain a mechanism that will propagate sustainable livelihoods and contribute back to the society across various segments. We endeavor to promote education, community health, disaster management, clean environment, sports, art and culture linked to SDG.

We review and refresh our Sustainability Aspirations annually to ensure they reflect our stakeholders' priorities and evolving strategy. For example, in 2022, we committed to consult with shareholders, investors, clients and civil society to develop a definition, methodology, targets and timeline to develop our approach to measuring, managing and reducing emissions associated with our financing of clients to support our objective to achieve net zero by 2050.

To facilitate monitoring, a variety of tools exist to track and visualize progress towards the goals. All intend to make data more available and more easily understood. For example, the online publication SDG-Tracker, launched in June 2018, presents available data across all indicators. The SDGs pay attention to multiple cross-cutting issues, like gender equity, education, and culture cut across all of the SDGs. There were serious impacts and implications of the COVID-19 pandemic on all 17 SDGs in the year 2021.

Our Sustainability Aspirations

Our approach is underpinned by our suite of Sustainability Aspirations that set out how we aim to promote social and economic development, and deliver sustainable outcomes in the areas in which we can make the most material contribution to the delivery of the UN SDGs.

Bangladesh, as an active participant in the global process of preparing the Agenda 2030, started its implementation from the very beginning through the integration of SDGs into the national development agenda. The SDGs were integrated with the country's 7th Five Year Plan (7FYP, 2016- 2020) and these were given emphasis while setting the priority areas of the 7FYP such that the achievement of Plan objectives and targets also can contribute towards the achievement of the SDGs. All the 17 goals were integrated into the 7FYP.

Here we depicted all the 17 interlinked goals set by UN :

Picture Source-WIKIPEDIA

The 17 components set by UN that we are performing are given in form of following –

UN SDG Goals	Our approach to Sustainable development goal
GOAL NO-3: GOOD HEALTH AND WELL BEING	Premier Bank efforts always health concern for employees and its valued customers. In COVID-19, employees (who were in more risk) were allowed to work from home. Moreover, Premier Bank ensured social distance in COVID-19 period for its valued customer. Recently Premier Bank employed a doctor in head office for its employees. However , Premier Bank maintains separate fund (PF, Gratuity) for its employee wellbeing.
GOAL NO 4: QUALITY EDUCATION	Premier Bank has long been practicing CSR in education e.g. awarding scholarship to meritorious students in need of financial aid, helping development of educational infrastructural facilities, providing essential educational equipment, etc.
GOAL NO 5: GENDER EQUALITY	Premier Bank provides equal opportunities for employment, learning & development and career advancement for both genders.
GOAL NO 6: CLEAN WATE AND SANITAION	Premier Bank arrange for its employees clean water and well decorated washrooms for sanitation.
GOAL NO 7: AFFORDABLE AND CLEAN ENERGY	For the purpose of creating opportunities for modern, sustainable energy services and promoting investment in clean energy technology and energy infrastructure, the Bank financed in the projects of Renewable and Solar Energy
GOAL NO 8: DECENT WORK AND ECONOMIC GROWTH	The Bank is contributing govt treasury 7,934.02 million from its profit portion. Apart from this it is contributing also in government's initiatives for economic development.
GOAL NO 9: INDUSTRY, INNOVATION AND INFRASTRUCTURE	The Bank is consistently promoting the industry, innovation and infrastructure in order to strengthening the country's economy by extending financial support through its conventional and Islamic banking.
GOAL NO 12: RESPONSIBLE CONSUMPTION AND PRODUCTION	Premier Bank maintains e-communication over paper-based Correspondence and discourage use of plastic materials. It also Enhances awareness creation around electricity, paper and water use.
GOAL NO 13. CLIMATE ACTION	Premier Bank considers Prioritized lending to businesses associated with clean and green energy. Moreover Credit disbursement preference to businesses establishing environmental protection asset.

Engaging stakeholders

Regular engagement with our stakeholders enables us to build trust and respond to the opportunities and challenges facing our markets. . These relationships build networks that develop credible, united voices about issues, products and services that are important to our organization. We believe in the proper stakeholders' engagement in every aspect of its banking activities. We mainly communicate progress regularly to external stakeholders through channels such as www.pbl.com and this report. Here we draw the process of engaging stakeholders that we follow-

Our stakeholders are mainly

- Clients
- Regulators and governments
- Investors
- Suppliers
- Society
- Employees

Clients

How we create value

We enable individuals to grow and protect their wealth. We help businesses trade, transact, invest and expand. We also help a variety of financial institutions, including banks, public sector and development organizations, with their banking needs.

Their interests

Differentiated product and service offering, Innovation in products/services, Pricing of products/ services ,Branches/ATM, Service Quality, Competitive pricing Flexibility in offerings

How we serve and engage

- All networks are running by online CBS (Core Banking System)
- Enhanced monitoring and due diligence
- Vibrant ALCO Team to decide on Pricing
- E-Banking: (Internet Banking, SMS Banking, BEFTN)

Regulators and governments

How we create value

We engage with public authorities to help the financial system and the broader economy function effectively.

Their interests

Strong capital base and liquidity position, Proper compliance with laws & regulation, Timely reporting as per requirement, Timely payment of all regulatory dues.

How we serve and engage

We are committed to comply with legislation, rules and other regulatory requirements that are applicable in the markets we operate in. Our compliance with legal and regulatory frameworks ensures the Group meets its obligations and supports the resilience and effective functioning of the broader financial system and economy.

Investors

How we create value

We aim to deliver robust returns and long-term sustainable value for our investors.

Their interests

Safe, strong and sustainable financial performance, Progress on environment, social and governance matters, Healthy return on investments and stable dividend policy, Growing earnings, Sustainable growth Sound governance and risk management, ratings of the Bank based on overall financial performance

How we serve and engage

Maintaining attractive plow back ratio, Timely repayment of debt with stated return., Establishing superior risk management culture, Transparency and integrity in financial reporting, Maintaining consistent rating through financial commitments

Suppliers

How we create value

We work with suppliers to ensure that, they can provide the right goods and services for our business, efficiently and sustainably.

Their interests

Open, transparent and consistent tendering process, Willingness to adopt supplier-driven innovations, Accurate and on-time payments

How we serve and engage

Our work is guided by our Supplier Charter, which sets out our expectations on issues such as ethics, anti-bribery and corruption, human rights, diversity and inclusion (D&I) and environmental performance. Our suppliers must recommit to the charter annually, and performance monitoring is built into our procurement practices and standards.

We have made real progress against our supply chain sustainability agenda. As well as incorporating modern slavery into our risk framework, we introduced a new control framework to strengthen the governance and management of modern slavery risk within our supply chain.

Society

How we create value

We strive to operate as a sustainable and responsible company, working with local partners to promote social and economic development.

Their interests

Compensation for adverse direct or indirect impact for Bank's activities, Provide Banking facilities to geographically dispersed poor segment of society through online Banking & Agent Banking operation, Positive social and economic contribution, COVID-19 emergency relief and support for longer-term economic support, Climate change and environmental issues

How we serve and engage

Benefit to the economy by poverty reduction through augmenting in Banking services to rural poor by our time bound product Premier Shomirdhhi and Premier Grameen Swanirvor. Financial inclusion through Agent Banking. Contribution to education and health, disaster management, art, culture environment & sports sectors.

Employees

How we create value

We recognize that our workforce is a significant source of value that helps our performance and productivity. Given the advances in technology and the changing needs of our clients, we are using long-term workforce planning to build the skills and culture necessary for a future ready-workforce.

Their interests

Regular training & workshop programs, Remuneration based on performance, Periodical salary review, Performance driven career progression, Healthy working environment.

How we serve and engage

Salary packages are revised and adjusted considering industry averages, Well set KPI for performance measurement, Comprehensive Training facility and other pertinent training program, Health & safety standards are maintained including Gym in Head office.

Premier Bank
service first

RISK MANAGEMENT

Report of the Risk Management Committee of the Board

In terms of section 15 (Kha) of the Banking companies Act, 2013 as well as BRPD Circular no. 11 dated October 27, 2013 the bank has constituted Board Risk Management Committee comprising of members of the Board of Directors with a view to oversee the risk management activities of the bank on behalf of the Board of Directors. The Committee is comprised of the following directors:

SL. No.	Name	Status with the Committee	Status with the Board
1.	Mr. Mohammad Imran Iqbal	Chairman	Director
2.	Mr. Moin Iqbal	Member	Vice Chairman
3.	Mr. Abdus Salam Murshedy, MP	Member	Director
4.	Mr. Jamal G Ahmed	Member	Director
5.	Mr. Nahyan Haroon	Member	Director

The Committee plays effective role in minimizing probable and emerging risks in implementing the policies and strategies formulated by bank's Board. The Risk Management Committee also monitors whether or not appropriate measures are taken by management to mitigate risks after those are identified and measured.

The Key responsibilities of the Board Risk Management Committee include, among others:

1. Formulation of appropriate policy and strategy to measure and control risks inherent in banking business and to ensure proper implementation of the same.
2. Setting of organizational structure for controlling risks of the bank.
3. Review and approved of risk management policies at regular interval.
4. Approval of system for preservation and reporting of information formulated/developed by bank management and ensure its proper implementation.
5. Supervise whether or not bank's risk management policies are properly implemented and required steps have been taken to address the identified risks.

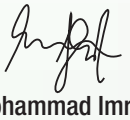
Meeting of the Risk Management Committee

During the year 2021 the Committee conducted 04 (four) meetings wherein the Committee, among other pertinent issues, reviewed and discussed the risk management papers and stress tests reports prepared by the Risk Management Division of the bank and provided necessary directives/guidelines to the management to address identified risks as well as to strengthen risk management of the bank.

Acknowledgement

The Board Risk Management Committee expresses its gratitude to the Members of the Board of Directors for forming the Risk Management Committee and assigning its duties and responsibilities.

On behalf of the Board Risk Management Committee



Mohammad Imran Iqbal
Chairman
Risk Management Committee

CRO's Message

2021 started with the continuation of the effect of uncertainty and fear impacting the global and national economy. The covid-19 pandemic kept coming back and affected economic activities across the globe like never before. One of the major hits was taken by the financial sector. Sluggish economic activities and closing down of boarders impacted national and international trade. Recovery, disbursement and income of the financial sector declined significantly. During the pandemic, government initiated a number of stimulus packages to keep the economy running. A number of measures to relieve the banks and financial institutions were also taken. Surely these measures were beneficial to the financial sector, but the impact of the pandemic left significant impact on the sector. At the end of 2020, almost all of the banks reported reduced profit compared to the previous year. However, at the end of 2021, the industry turned around to some extent and reported profit figures are promising.

Due to the sound financial condition and pragmatic steps by the management and guidance of the Board of Directors, the bank secured an operating profit of BDT 838.72 crore in the year 2021, which is a spectacular 24% higher than the previous year's profit of BDT 678.25 crore. Considering the impact of the pandemic, it is truly a successful performance in the sector.

One of the major reasons of this performance is the Bank's ability to sustain external shocks due to sound risk management structure of the bank. Although the Board of Directors are responsible for the overall management of risk of the Bank, the bank has a strong risk management structure containing the Board Risk Management Committee, a separate Risk Management Division, Executive Risk Management Committee and a number of teams and committees dedicated to work directly on managing risks.

Now, in many cases, risk and uncertainty are used interchangeably. Risk is usually understood as a potential risk arising in adverse situation. It is not exactly same as uncertainty, which implies the absence of certainty of the outcome in a particular situation. At The Premier Bank, we work with identified risks; when an uncertainty arises, we identify and measure the risks to understand the impact to match with our own appetite for risk. Such identification and measurement not only impacts the decision making process but also triggers the risk management process connected with it.

In recent years, as a prime regulator of the Banks in Bangladesh, Bangladesh Bank has put significant importance on Risk Management. Bangladesh Bank continuously issues necessary guidelines and circulars from time to time to direct the banks in managing the risks faced by them. As the roadmap for implementing the Basel III ended in 2019, From 2020, the Banks are required to fully comply with the requirements of Basel III. Currently, the minimum requirement of CRAR (Capital to Risk Weighted Asset Ratio) including CCB (Capital Conservation Buffer) of 2.50% is 12.50%. As of December 31, 2020, The Premier Bank had a CRAR of 13.64% with a CCB of 2.76% which was well over the minimum requirement under BASEL III. Despite this, as we understand the impact of capital on Bank's ability to survive shocks, we intended to strengthen the capital base further in 2021 and therefore, issued "Premier Bank Perpetual Bond" adding BDT 200.00 crore as Additional Tier 1 capital to the already strong capital base. As on 31 December 2021, Bank's CRAR increased to 13.97% with Capital Conservation Buffer of 3.19%.

Moreover, the Bank regularly carries out stress testing to identify the potential impact of external and internal shocks on the Bank's capital. The banks carries out Internal Capital Adequacy Assessment Procedure (ICAAP) under the pillar 2 Requirement and disclose adequate information under pillar 3 of BASEL III framework.

Our Risk Management committee regularly reviews the internal and external auditors' report, Bangladesh Bank's observations and regulatory reports to identify any risk associated with the operation of the Bank. While the ERMC and Risk Management Division continuously monitor the risks associated with the operation as well as the environment in which the Bank operates. The ERMC, Basel Unit, SRP team regularly meet, discuss risk issues and determine the right course of action to minimize the risks. In fact, the Bank has initiated a number of measures to identify and minimize the risks during the year 2021.

In 2022, we are expecting to fully come out from the negative impact of the pandemic and have impressive economic performance and social development. Government's timely and effective measures after the pandemic has mostly stabilized the economy successfully by the end of 2021 and it is expected that economic activities will rise noticeably within this year. Upsurge in economic activities will impact the banking sector's performance by opening new business and asset quality will improve significantly. The Bank has already formulated a business target to continue the growth which is carefully aligned with the minimization of risks within our appetite. In the year 2022, we hope to perform better in all areas of performance and set a new standard in managing risks and thereby creating evidences in enabling our stakeholders to place their continued trust on us.

Khondaker Rahimuzzaman
Chief Risk Officer

Risk Management Framework

The Premier Bank Ltd. has integrated risk management into core competence and positioned itself well to meet challenges. The Bank evaluates risk with regard to the impact on profitability and capital. The Bank also takes into account potential impact on its business due to changes in political, economic and market conditions of the country as well as borrower's financial condition and business environment. Risk management at Premier Bank has always remained conservative and proactive with a goal to achieve a balanced relation between risk appetite and expected returns.

Risk usually stems from various business and operational activities as carried out by Bank's various units. Corporate Banking extends lending to large corporate entities in Bangladesh. Trade Finance is responsible for identifying and financing trade flows between the country and the rest of the world. CMSME Finance caters to the borrowing requirements of the cottage, micro, small to medium-sized companies/enterprises rooted inside the country. Our Retail Banking is entrusted with the lending portfolio to individuals and other retail services. Treasury and investment facilitates bank's capacity to meet up all possible exigencies as well explore opportunity to maximize wealth and mechanism to minimize risk.

The Premier Bank prioritizes the effectiveness of managing risk and believe that the fundamental premise of Risk Management is anchored on the risk culture, structure and practices of an organization. Risk culture implies the proper orientation of Risk Management across the organization, while structure refers to the functional hierarchy to govern and manage controlling processes. On the other hand, practice comprises the execution of strategies and processes for embracing and treating risk. Hence, our Risk Management function embraces a bottom-up and top down approach, which includes strategical oversight by the management, complemented by execution by functional teams.

At The Premier Bank, we have an all-inclusive outline for ensuring thorough Risk Management. As a result, all activities pertaining to Risk Management are being driven by our Risk Management Policy (RMP), which charts out a clear vision for our enterprise to engage in comprehensive Risk Management. While our RMP covers detailed guidelines for effective Risk Management, we pursue all best-in-class Risk Management and mitigation techniques. In summary, the Risk Management process in The Premier Bank functions in the following stages:

The Board of Directors of the Bank is vested with the overall authority for risk management. It mandates appropriate credit and market risk policies as well as necessary operational guidelines for proper running of business in keeping with banks objectives.

Risk Management Committee of the Board

The Risk Management Committee plays an effective role in minimizing probable and emerging risks in implementing the policies and strategies formulated by the Board and perform the responsibility of the Board of Directors in this regard. It also oversees whether or not appropriate measures have been taken by the management to mitigate identified risks and whether adequate capital and provision are maintained against those risks.

There is another Committee of the Board to look after the risk aspects in different segment of bank's business and operation.

Audit Committee (AC) of the Board

An Audit Committee is in place to oversee internal control and operational framework with a view to reinforcing internal and external audit activities. Independent Director has been included in the Audit Committee in compliance with corporate governance rules of BSEC. The committee reviews the financial reporting process, the system of internal control, Management Information System, Management of Risks, Bangladesh Bank and Internal Audit Reports and Audit process and Compliance with laws and regulations and bank's own code of business conducts. The Committee in its different meetings discussed the issue for proper documentation against credit facilities. The Committee reviews Bangladesh Bank Inspection Reports on our Bank and advice the Management to rectify/ address the irregularities and objections raised in the Audit Reports ask clarification for major deficiencies and give directives to implement the valuable suggestions/ recommendations of Bangladesh Bank. The Committee in its every meeting reviews the implementation status of the decisions taken earlier.

There are specific divisions to look after the risk aspects in different segments of bank's business and operation.

Internal Control and Compliance Division (IC&CD)

Our Internal Control and Compliance Division (IC&CD) plays an important role in ensuring effective risk management practices in the bank. It conducts periodic review of activities carried out by the functional units, identifying risks and detects lapses in operational process/ procedures as well breach in policies, rules and regulations and recommend remedial actions. It also ensures compliance of regulatory instructions/ laws. The IC&CD works under direct control and guidance of bank's Audit Committee.

Risk Management Division

Pursuant to directives of Bangladesh Bank, a separate Risk Management Division has been established. This division functions independently from other business units to identify, measure and analyze risks confronted by the functional units and put forward recommendations to address the identified risk which are duly taken care of by the management. This division functions under direct supervision of the "Chief Risk Officer" and attend to the following:

- Drive and populate the culture of pro-active risk identification and mitigation.
- Designing of organizational structure by clearly defining roles and responsibilities of individuals involved in risk taking as well as managing it.
- Formulation of overall risk assessment and management policies, methodologies, guidelines and procedures for identification, measurement, monitoring and control of risk as well as defining acceptable level of risks.
- Monitor adequacy and effectiveness of core risk management practices as lay down by Bangladesh Bank, the Regulatory Authority.
- Set, in consultation with functional units, risk appetite/ limits for different business activities.
- Ongoing monitoring of risk taking activities and risk exposures to ensure that they are in conformity with Board approved risk appetite/ limit.
- Formulation of strategies and different models in consistency with risk management policy based on IT Policy and in house IT support which can measure, monitor and maintain acceptable risk levels of the bank.
- Development of information system/ MIS inflow and data management capability to support risk management function of the bank.
- Analysis of self-resilience capability of the bank. Initiation to measure different market conditions, vulnerability in investing in different sectors.
- Preparation and submission of Comprehensive Risk Management Reports/ Periodic Risk Management Reports, Stress Testing Reports and other regulatory reports.
- Review of risk aspects in case of introduction of new business products.

Risk Management Methodology

The Premier Bank possesses a well-defined risk management framework that is aligned with best-in-class standards. The bank has developed a resilient business model through an expanded approach to managing risk, which has also allowed it to remain aligned with its vision of being one of the best bank of Bangladesh.

The strength of the bank's risk management framework was evident in 2021; despite the continuation of Covid-19 pandemic on the economy and the financial sector, Premier Bank was able to conduct its operations smoothly, while ensuring that the bank remained cautious and judicious in its approach to pursue sustainable growth on the one hand, while protecting the business form adversity on the other hand.

Towards this extent, throughout the year 2021, we embraced several forward-looking initiatives to manage the evolving uncertainties with prudence and conservatism. The following measures indicate the various initiatives undertaken with a view to strengthen our risk control framework:

- Organized a number of capacity development programs for head office and branch staff, with the purpose of raising awareness on the most effective approach to risk management. Restructured the capacity of our Risk Management Division with a view to enabling improved responsiveness in the face of evolving risks.
- Emphasized on enhancing the portfolio of rated clients and strived to bring the maximum number of borrowers within the fold of ratings. Further, plans are afoot to progressively bring eligible SME customers under the purview of ratings.
- Conducted a number of policy review including the Asset Liability Management Policy to cope with the evolving market scenario and progressive regulatory guidelines.

In addition to the aforementioned activities, we are involved in managing and mitigating various risk issues throughout the year, facilitated by our dedicated risk platforms. Key risk issues were also escalated to the ERMC, the management-level committee, for achieving adequate resolutions. Furthermore, our Board of Directors provided valuable guidance through the RMC with a view to enable us to deal with some of the more crucial issues.

Credit Risk

Credit Risk refers to potential financial loss as a consequence of a customer's inability to meet his/ her obligation in accordance with agreed terms and condition of credit facilities. It arises from both on balance sheet and off balance sheet exposures.

The Bank has set well drafted policy and procedures for granting credit, documentation and monitoring of credit granted. Due diligences are exercised in assessing creditworthiness of intending borrowers in line with the set policy and standards. All borrowers are subjected to risk grading/ rating as per prudential regulation issued by Bangladesh Bank. The risk rating assigned to each borrower is reviewed at least once in a year. To mitigate credit risks, adequate security coverage in the form of collateral, guarantee/ counter-guarantee from the borrower/ third party are obtained.

Together with hard-and-fast credit analysis/ review, our Credit Administration Division strictly ensures compliance of the sanction terms and conditions as well monitors account conducts of the borrowers and provide early alert signals to the branches/ management. Regular monitoring of the portfolio enables the bank to trace delinquent accounts that witness a deteriorating risk profile. Advanced mechanism, systems and procedures are in place to generate alerts in case there is any past dues in any account. All past due loans are meticulously reviewed and classified as per given policy of Bangladesh Bank. Our Recovery Division, on the other hand, plays instrumental role in recovering non-performing loans. It closely monitors and pursues such accounts and takes appropriate steps in conjunction with our Law Division to recover the non-performing and delinquent loans. As a result of their concerted efforts, bank could regularize a substantial amount of non-performing loans in 2021.The Bank applies rigorous standards for provisioning and monitoring of non-performing loans. Level of provision required is determined in conformity with Bangladesh Bank circulars and guidelines issued from time to time. As of end 2021, Bank maintained adequate provision to cushion against the entire non-performing portfolios.

Legal Risk

Legal risk is a part of operational risk that includes the risk of financial or reputational loss resulting from any type of legal issue. This could include lack of awareness or misunderstanding of the way laws and regulations apply to a business. In-house legal experts in conjunction with firms of international repute look after the legal aspects of risk of the Bank and set the facility documentation right by encompassing eventualities that might affect the implementation of stipulated terms and conditions.

Liquidity Risk

Liquidity Risk is the potential loss arising from bank's inability to meet obligations. Liquidity Risk Managers perform a demanding job at all times to meet the funding requirement of the Bank making available the funds required. The Bank has adequate investment in liquid assets, such as inter-bank placements and treasury bonds. Besides the primary sources, the Bank also relies on trading assets and other marketable securities to provide for secondary sources of liquidity. This level of liquidity is adequate to meet fluctuating customer borrowings and draw-downs comfortably.

The marketing strategy of the Bank has ensured a balanced mix of demand and time deposits. This is the reason why the Bank does not need to depend much on volatile short-term borrowings. The treasury manager keeps a constant eye over the maturity profile of assets and liabilities so as to maintain adequate liquidity at all times and to keep funding gap at a low level. Contingency plans are in place to tackle any adverse and unexpected changes in market conditions. The Asset Liability Committee (ALCO) headed by the Managing Director reviews the liquidity gap profile and the liquidity scenario and addresses strategic issues concerning liquidity.

Moreover, we have several liquidity risk indicators that are used to monitor the status of our liquidity position. These include - Advance Deposit ratio, Wholesale borrowing limit utilization, Maximum cumulative outflow (MCO), Liquidity coverage ratio (LCR), Net stable funding ratio (NSFR), Structural liquidity gap analysis, Liquid asset to short-term deposit, Liquid asset to short-term liability, Cash reserve ratio (CRR), Statutory liquidity ratio (SLR) etc.

Asset Liability Risk

Asset-liability management (ALM) is an integral part of the banking industry. Changes in market liquidity and interest rates exposes the bank's business to the risk of loss, which may, in extreme cases, threaten the survival of the institution. As such, it is important that balance sheet risks are effectively managed, appropriate policies and procedures are established to control and limit these risks and proper resources are made available for evaluating and controlling the occurrence of these risks.

The Asset Liability Committee (ALCO) headed by the Managing Director reviews the overall balance sheet (asset-liability) risk management. The treasury team is accountable for managing the balance sheet as per the recommendations of ALCO with the overall objective of minimizing risks and maximizing returns. The Committee calls a meeting at least once a month to set and review ALM strategies. The meeting reviews the ALCO position, along with the other prescribed agenda. Moreover, considering the gravity of the issue, the Bank regularly review its ALM manual to identify any required update to mitigate asset liability risk.

Interest Rate Risk

Interest Rate Risk is the risk of being exposed to the impact of adverse movement in interest rates. It refers to the current or prospective risk to bank's capital and earnings arising from adverse movement in interest rates that affects the banking book position. Change in interest rates impact net interest income as well as economic value of equity.

The bank management remains vigilant in maintaining bearable mismatch in assets and liabilities as well its duration. In order to assess interest rate risks, bank carries out Sensitivity Analysis which indicates the impact of changes in interest rates on its earnings. It also conducts Duration Gap Analysis to assess the impact of change in interest rates on bank's economic value/ equity value. The Bank is determined to maintain stable earnings growth through prudent and active management of the assets and liabilities mix while, preferably, positioning itself to benefit from near-term changes in interest rate level. The Treasury Manager is basically responsible for managing the interest rate. Reports on overall position and risks are submitted to senior management for review and positions are adjusted if deemed necessary. Apart from that, ALCO as well as Risk Management Division regularly reviews the interest rate sensitivity profile and its impact on bank's earnings and equity. Strategic decisions are taken with the objective of producing a strong and stable interest income over time.

Market Risk

Market Risk is the risk that changes in market variables will adversely affect the value of on and off-balance sheet position. The drivers of market risks are interest rates, foreign exchange rates, commodities price and equity prices.

The Bank pursues conservative policies in management of its trading /investment portfolios by adhering to limits set annually and by regular reviews. Quality and rating are the main criteria in selecting investment assets. Market risk emanating from its trading portfolio is measured by using Value at Risk (VaR).

To manage the foreign exchange risk the Bank has implemented a number of limits and practices in different areas namely stop-loss limit, after-hours and off-premises dealings, dealer position and nostro reconciliations, valuations, deal-making etc. Bank's investment portfolio of equity securities are continuously monitored to reduce the equity price risk considering the returns on such investments.

Operational Risk

Operational Risk is the risk of loss resulting from inadequate or failed internal process, people and system or from external events. The Bank has well laid-out procedures and systems that set out the methodologies for carrying out specific task.

The aspects of operational risks are looked into by bank's Internal Control and Compliance Division as well as Operations Division. To ensure adherence and compliance of set policies, procedures, rules, practices and standards, IC&CD conducts audits and inspections on regular intervals. The audit/ inspection findings are reported to the Audit Committee of the Board of Directors and the lapses found out by the audit/ inspection are promptly dealt with. Besides, Operations Division also oversees the operational aspects. To this end, the Operations Division has introduced an automated system called "ORDER' which facilitates instant detection of operational lapses.

Internal Control & Compliance Risk

ICC risk refers to the gap in our internal systems that fail to detect a breach either because of non-inclusion in sampling or due to a detection failure within the sample. Although, it is a part of the operational risk, considering its importance due to the fact that banking industry is one of the most regulated industry, it is considered separately and separate mitigation strategy is put in place by the bank.

Losses arising out of lapses in internal control are considered under the ambit of operational risks. Guided by a company's Board, management and other personnel, internal control is a process that is designed to provide reasonable assurance regarding the attainment of objectives in the efficiency of operations, reliability of financial reporting and compliance with applicable laws, regulations and internal policies. Internal controls represent policies/procedures established and implemented alone, or in synchronization with other policies/procedures, to control a particular risk/ business activity, or a combination of risks/business activities, to which the company is exposed to or in which it is engaged. A sound internal control function plays a critical role in contributing to the effectiveness of the internal control system.

The Bank has a Board approved ICC policy. The bank's Board has established an Audit Committee to monitor the effectiveness of the internal control system. The Audit Committee meets the senior management periodically to discuss the effectiveness of the internal control system and to ensure that the management has taken appropriate actions as per the recommendations of the auditors and the Internal Control and Compliance Division (ICCD).

Further, as per the approved audit plan for the year 2021, ICCD completed the audit and inspection task across branches as well as head office divisions/departments during the year. Significant deficiencies, if any, identified by the Internal Control team are reported directly to the Board's Audit Committee. In addition to the internal audit and inspection team, the monitoring team conducts surprise inspections at branches. On the basis of the observations came across during the course of the audit and inspections, the ICC Division recommends the right course of action and preventive measures in their report.

ICT Risk

Information & Communication Technology (ICT) risks are an increasingly important part of our corporate risk management. It includes such as network failure, System failure, software failure, lack of Information security awareness, cyber-attacks, and virus outburst etc. which places our daily operation at vulnerable. Managing ICT risk is to provide continuous assurance on information system security specifically on confidentiality, integrity and availability of information by ensuring appropriate security controls. ICT risk of the Bank is being addressed by initiating appropriate measures within the Approved ICT policies, procedures, guidelines and standards as well as defining roles and responsibilities of all relevant officials, dedicated ICT audit professionals to conduct audit at Branches and Divisions of Head Office. IT Security professionals perform Information System Risk Assessment and Vulnerability assessment to identify the risk related to technology environment as well as give recommendation to mitigate those risks.

Money Laundering Risk

Under precautionary priorities, the Bank is committed to protect itself from money laundering activities in line with global best practices. Besides the compliance of legal obligation, Premier Bank considers Prevention of Money Laundering as one of its core business values. The united force of Board of Directors and the Senior Management enhances our commitment to combat money laundering. Every year memos, circulars and messages are issued from the high-ups of management recalling the importance of this issue. We have high profile Central Compliance Unit (CCU) to oversee the Anti-Money Laundering and terrorist financing activities. The Management has separate and dedicated headcount for surveillance of Anti Money Laundering functions. Training and awareness programs are continuously held to make all employees alert about the issue. Bank has also undertaken campaign against Money Laundering in electronic media. The Bank has properly assigned responsibilities and developed CAMLCO at Head Office and BAMLCO at Branches.

To accelerate Anti Money Laundering drives, Premier Bank keeps a close watch on any deviation from or non-compliance of obligation binding upon the Bank. In course of day-to-day operation, the Bank takes on a series of action to minimize money laundering risks as follows:

- Improve capacity building through proper training of staff.
- Monitor the suspicious transaction.
- Hold regular meeting on the issue.
- Review and update KYC profile on periodical basis.
- Categorize KYC profile of customers on the basis of risks.
- Dig out much more information against high risk customer.
- Make the Branches conform to Cash Transaction Report (CTR) and Suspicious Transaction Report (STR) within a definite time frame.

All the attributes of risks as discussed above are reviewed regularly at each meeting of the Board of Directors, the Executive Committee and the Risk Management Committee in light of an all-inclusive risk report. This holistic approach to risk management helps the Bank achieve its goal in protecting the interests of shareholders and customers.

Risk Reporting

Risk reporting is an integral part of the Bank's risk management framework. Our aim is to continually enhance our disclosures and their usefulness in the light of developing market practices and our resultant areas of focus. As a result, our disclosures go beyond the minimum required by accounting standards and other regulatory requirements. We continue to support a risk mitigation framework with the remit to broaden and deepen risk disclosures of banks in a number of areas, including credit, market and liquidity risks. Further, our risk reporting practices help the bank to quantify its risk component to a fairly accurate degree of certainty and to proactively embrace prudent measures to mitigate, control and lessen the intensity of risks based on our risk profile.

Our risk reporting practice comprises comprehensive alignment with regulatory disclosures, while also fulfilling our internal requirements, pursuant to the guidelines on risk-based capital adequacy (RBCA) for Basel-III, risk management guidelines as provided by our regulators and other relevant guidelines, as promulgated by the central bank.

Capital Adequacy Report (Capital requirement under Pillar 1)

Bank's capital works as a cushion for potential losses, which protects the bank's depositors or other stakeholders. Thus, capital management is considered as an integral part of the risk management of a Bank. The Premier Bank has a capital management process in place to measure, deploy and monitor its available capital and assess its adequacy as per the Risk-Based Capital Adequacy (RBCA) framework in line with the Basel III Guidelines issued by Bangladesh Bank.

Bangladesh Bank formulated a road map to implement Basel III implementation by the end of 2019 and the Bank successfully covered minimum capital requirement, capital conservation buffer and leverage ratio both on solo and consolidated basis.

Capital adequacy under pillar 1 is summarized below:

Amount in crore BDT

Particulars	2019	2020	2021
Tier 1 capital	1,647.14	1,852.33	2,294.00
Tier 2 Capital	771.70	1,031.19	1,194.18
Total Regulatory Capital	2,418.84	2,883.52	3,488.18
Risk Weighted Assets	19,175.24	21,144.84	24,960.28
CRAR	12.61%	13.64%	13.97%
Minimum CRAR (including CCB) requirement	12.50%	12.50%	12.50%
CCB	2.59%	2.76%	3.19%
Minimum CCB	2.50%	2.50%	2.50%

ICAAP Report (Capital Requirement under Pillar 2)

The Supervisory Review Process (Pillar-II of Basel-III) of the risk-based capital adequacy framework aims to ensure that banks have adequate capital in place to mitigate risks which are not considered under pillar 1. In doing so, it encourages banks to initiate material action in creating and making proper use of sophisticated risk management tools and techniques in terms of monitoring and management of risks. Crucially, Bangladesh Bank's Supervisory Review Evaluation Process (SREP) ensures a regular dialogue with the SRP team of banks across the country. This is then followed by any disclosure of results or evaluations of the bank's ICAAP. The following risks are quantified and requirement of capital against them are calculated in ICAAP Report:

1. Residual Risk
2. Concentration Risk
3. Liquidity Risk
4. Reputational Risk
5. Strategic Risk
6. Settlement Risk
7. Core Risk Management (rating against six core risks)
8. Environmental and Climate Change Risk
9. Other Material Risks

Disclosure under Pillar 3

Market disclosure under Pillar-III of Basel-III aims to establish transparency and discipline across financial markets for stakeholders to credibly evaluate a bank's position with regard to its assets. It also facilitates them to appraise risks relating to these assets and the adequacy of commensurate capital to strengthen a bank's capacity to handle any likely losses or for ensuring recapitalization. Thus, banks must create a set of disclosure principles. These should include information on: assets, risk exposure,

risk assessment processes and capital adequacy to meet risks. The Premier Bank has created a set of disclosure principles as per guidelines of Bangladesh Bank that include information on: assets, risk exposure, risk assessment processes, and capital adequacy to meet risk. The disclosure has been reported under a separate section of this annual report.

Credit Risk

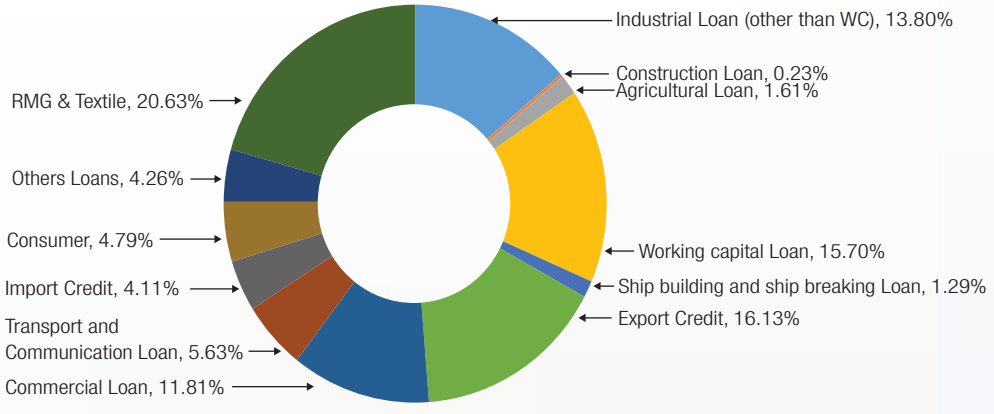
Credit Risk is the risk that a bank's borrower will fail to meet its obligations in accordance with agreed terms, resulting in a negative effect on the profitability and capital of the bank. Measuring investment risk of an entire bank is a complicated assessment, involving many quantitative and qualitative factors. For the purpose of calculating capital requirement against credit risk under Basel III, credit risk weighted assets is calculated on the total on and off balance sheet exposure of the banks. The Premier Bank's credit risk weighted assets is as follows::

Amount in crore BDT

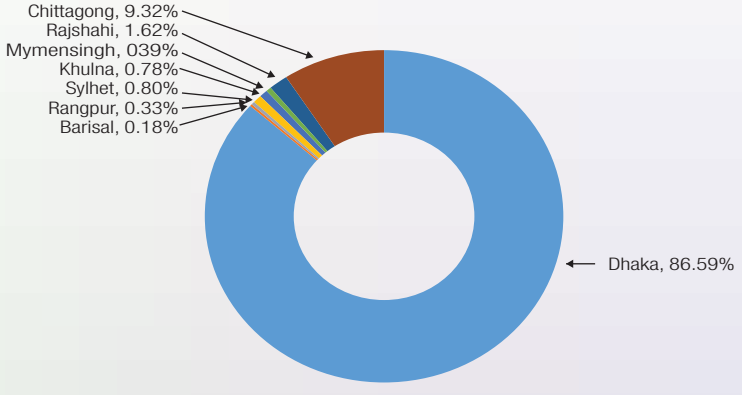
Particulars	December 2020	December 2021
Credit Risk weighted assets (on balance sheet exposure)	14,701.69	17,146.37
Credit Risk weighted assets (off balance sheet exposure)	3,896.83	4,935.70
Total credit risk weighted asset	18,598.52	22,082.07
Total Assets	31,331.62	35,657.50
Total Off Balance sheet exposure	16,501.06	23,420.04

Another area of risk related to bank's credit exposure is concentration of credit portfolio. When the investment portfolio of a bank is concentrated within a few individuals or entities or sectors, investment concentration risk arises. Investment risk increased from Investment concentration like portfolio, geographic, sector, group concentration, funded and non-funded etc. To avoid concentration, the principle of investment diversification is followed as per Risk Appetite Statement (RAS) and CRM policy guidelines.

Sectoral concentration



Geographical concentration



Single Borrower Exposure Limit

Single borrower exposure in banks is governed by BRPD Circular No. 01 dated 16 January 2022. As per this circular, the aggregate principal amount of funded and non-funded exposure to a single person/ counterparty or group shall not exceed 25% of the capital at any point of time. Within the Limit, aggregate principal amount of funded exposure to a single person/ counterparty or group shall not exceed 15% of the capital at any point of time and or the approved limited of bangladesh bank.

Top 10 borrower

Amount in crore BDT

Sl. No.	Name of Parties	Outstanding 2021		
		Funded	Non-Funded	Total
1	ShaSha	422.68	449.50	872.18
2	Western Engineering (Pvt.) Ltd	461.36	184.85	646.21
3	Jaj Bhuyan	579.34	-	579.34
4	Abdul Monem Limited	186.00	381.36	567.36
5	MS DYEING, PRINTING AND FINISHING LTD	272.89	282.72	555.61
6	MEGHNA	356.97	170.42	527.39
7	Mithela	273.10	253.22	526.32
8	Oppo	-	524.03	524.03
9	Asiatic	355.52	82.30	437.82
10	Fakir Apparels Ltd	151.09	265.19	416.28

Market Risk

Market risk is the risk that any changes in market price, such as interest rates and capital market condition will affect the Bank's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposure within acceptable parameters. The Bank's market risk is assessed under the pillar 1 of Basel III. Market risk weighted asset of Premier Bank is as follows:

Risk Areas	Market Risk Weighted Asset	MCR for Market Risk
Market Risk on Interest rate related Instrument (General and Specific)	123.24	12.32
Market Risk on Equity (General and Specific)	422.40	42.24
Market Risk on foreign exchange position	230.77	23.08
Market Risk on Commodities	-	-
Total	**776.41**	**77.64**

Operational Risk

Operational risk is the risk of loss arising from fraud, unauthorized activities, error, omission, inefficiency, systems failure or external events. It is inherent in every business organization and covers a wide spectrum of issues. We seek to minimize exposure to operational risk, subject to cost benefit tradeoffs. Operational risk under Pillar 1 is considered based on the gross income level over the last three years. However, under pillar 2, a number of components of Operational risks are considered like reputational risk, strategic risk settlement risk etc.

Stress Testing Report

The Premier Bank conducts stress testing on a regular basis in order to judge the sensitivity and stability of its capital base. This is done to guarantee that the bank has sufficient capital to overcome any unfavorable or unforeseen situations. These exercises are routinely practiced in Bangladesh and are seen as effective diagnostic and supervisory tools. The sensitivity of the bank's capital base to different types of risks is summarized below:

Scenarios	Dec-20			Dec-21		
	CRAR after Minor Shock	CRAR after Moderate Shock	CRAR after Major Shock	CRAR after Minor Shock	CRAR after Moderate Shock	CRAR after Major Shock
CRAR before Shock	13.64%	13.64%	13.64%	13.97%	13.97%	13.97%
Performing loan directly downgraded to B/L :Sectoral Concentration 1	13.16%	12.20%	11.22%	13.57%	12.76%	11.95%
Performing loan directly downgraded to B/L :Sectoral Concentration 2	13.45%	13.07%	12.70%	13.75%	13.31%	12.86%
Increase in NPLs due to default of Top large loan borrowers	5.82%	-0.24%	-5.09%	7.18%	0.02%	-5.03%
Negative Shift in NPLs categories	13.48%	12.93%	12.61%	13.84%	13.41%	13.19%
Decrease in the FSV of the Collateral	13.49%	13.33%	13.03%	13.87%	13.76%	13.55%
Increase in NPLs	11.51%	6.88%	1.44%	11.93%	7.50%	2.29%
Interest Rate	13.01%	12.38%	11.75%	13.15%	12.33%	11.51%
FEX : Currency Appreciation	13.61%	13.57%	13.54%	13.95%	13.92%	13.89%
Equity Shock	13.37%	13.10%	12.56%	13.64%	13.30%	12.61%
CRAR after combined shock	**10.28%**	**4.01%**	**-3.25%**	**10.50%**	**4.34%**	**-2.84%**

It is evident that the Bank is currently able to maintain MCR in the event of minor shock, therefore, minor shock resilient.

Risk Management Paper

The banking and financial services industry of Bangladesh is at the vanguard of economic progress and development. The government recognizes the importance of financial institutions in providing growth capital to further the commercial/industrial landscape of the country.

Towards this extent, as part of Bangladesh Bank's efforts to reinforce risk management across the banking industry, a risk management paper (RMP) was disseminated by the apex body, which has become a momentous approach in ensuring effective risk mitigation. The RMP underscores a bank's comprehensive risk profile, considering significant risk parameters. In addition, RMP also empowers banks to foresee opportunities and threats, while providing a substantive framework for them to take risks and adopt commensurate mitigation measures to advance their own growth prospects.

The Bank prepares RMP on a monthly basis and submits to Bangladesh Bank on a quarterly basis. Within the RMP, the key aspects each having their own sub-components are considered.

Regulatory Reporting on Risk Management

Report	Frequency	Sent to
Capital adequacy under Basel III	Quarterly	DOS, Bangladesh Bank
ICAAP Report	Yearly	BRPD, Bangladesh Bank
Market Discipline under Pillar 3	Yearly	DOS, Bangladesh Bank
Stress Testing	Quarterly	FSD, Bangladesh Bank
Comprehensive Risk Management Report	Half yearly	DOS, Bangladesh Bank
Monthly Risk Management Report	Monthly	DOS, Bangladesh Bank
Risk Appetite Statement	Yearly	DOS, Bangladesh Bank

Premier Bank
service first

DISCLOSURES ON RISK BASED CAPITAL ADEQUACY (BASEL III)

The Premier Bank Limited
Disclosures on Risk Based Capital Adequacy (Basel III)
For the year ended December 31, 2021

With the growing complexity of operations, service innovations and technology based products, Banks have progressively become exposed to a diverse set of Risks. Basel- I was a one-fits-all approach to address only credit risk, Basel-II guidelines covered all types of risk except liquidity concept. Bangladesh Bank vide its BRPD Circular No.18 dated December 21, 2014 implemented revised regulatory capital framework for banks in line with Basel III in Bangladesh with effect from January 01, 2015. The new Risk Based Capital Adequacy (Basel – III) addresses an additional Liquidity risk such as Liquidity Coverage Ratio (LCR), Net Stable Funding Ratio (NSFR) and Leverage Ratio.

Risk Based Capital under Basel III are structured around the following three aspects or pillars:

i) Minimum Capital Requirements against Credit, Market and Operational Risk under Pillar-I;
ii) Supervisory Review Process for assessing overall capital adequacy in relation to a Bank's risk profile and a strategy for maintaining its capital at an adequate level under Pillar-II
iii) Market Disclosure of information on the Banks's risk profiles, Capital Adequacy and risk management under Pillar-III.

Market discipline i.e. Pillar-3 comprises a set of disclosures on the capital adequacy and risk management framework of the Bank. The purpose of Market discipline in the Revised Capital adequacy Framework is to complement the minimum capital requirements and the supervisory review process. The aim of introducing Market discipline in the revised framework is to establish more transparent and more disciplined financial market so that stakeholders can assess the position of a bank regarding holding of assets and to identify the risks relating to the assets and capital adequacy to meet probable loss of assets.

1. Scope of Application:

Qualitative Disclosures	
a) The name of the top corporate entity in the group which this guidelines applies:	The Premier Bank Limited
b) An outline of differences in the basis of consolidation for accounting and regulatory purposes, with a brief description of the entities within the group (i) that are fully consolidated; (ii) that are given a deduction treatment; and (iii) that are neither consolidated nor deducted (e.g. where the investment is risk-weighted).	The Risk Based Capital Adequacy framework applies to The Premier Bank Limited on 'Solo' basis as well as on 'Consolidated' basis. 'Solo Basis' refers to all position of the Bank including the Offshore Banking Unit. 'Consolidated Basis' refers to all position of the Bank and its subsidiary company namely 'Premier Bank Securities Limited'. A brief description of the Bank and its subsidiaries are given below: **The Premier Bank Limited** The Premier Bank Limited is a third generation private commercial bank incorporated in Bangladesh on 10 June 1999 as a public company limited by shares under the Companies Act, 1994, governed by the Banking Companies Act, 1991. The Bank went for public issue of its share by initial public offering in 2007 and its share is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

	At present the Bank has 123 branches including 12 SME Service Centers/Agricultural Branches and 2 Islamic Braches. Beside this, the Bank also operate 104 nos' of own ATM booth, 100 nos' Agent Outlets, 37 nos' of Sub-Branch and 20 nos' of Islamic Window. The Bank has one subsidiary companies namely, Premier Bank Securities Limited. The Bank also operates one Offshore Banking Unit (OBU) after obtaining its license from Bangladesh Bank on 10 November 2009. **Premier Bank Securities Limited** Premier Bank Securities Limited, a majority owned subsidiary company of The Premier Bank Limited was incorporated as a private company limited by share in Bangladesh on 29 June 2010 under the Companies Act, 1994 and commenced its business from the 17 April 2011. A total of 99.9993% of the shares are held by The Premier Bank Limited. Its registered office is situated at Iqbal Centre (3rd Floor), 42 Kamal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh and at present it has 6 branches at Dhaka & Chittagong city.
c) Any restrictions, or other major impediments, on transfer of funds or regulatory capital within the group	Not applicable
Quantitative disclosure	
d) The aggregate amount of surplus capital of insurance subsidiaries (whether deducted or subjected to an alternative method) included in the capital of the consolidated group.	Not applicable

2. Capital Structure

Qualitative Disclosure

Capital structure of The Premier Bank Limited consists of Tier I and Tier II capital. For the purpose of calculation of capital under capital adequacy framework in line with Basel III guidelines of Bangladesh Bank, the capital of the Bank shall be classified into two tiers.

1. Tier 1 Capital (Going-Concern Capital):
   a) Common Equity Tier 1 Capital;
   b) Additional Tier 1 Capital;
2. Tier 2 Capital (Gone-Concern Capital)

'Common Equity Tier-1 (CET 1)' Capital of The Premier Bank Limited consists of (i) Paid-up Capital, (ii) Statutory Reserve, (iii) General Reserve, (iv) Retained Earnings and (v) Minority Interest in Subsidiary.

'Additional Tier 1 (AT 1)' Capital of The Premier Bank Limited includes perpetual bond issued meeting the qualifying criteria for Additional Tier 1 Capital.

Tier-2 Capital of the Bank consists of (i) General Provision and (ii) Subordinated Debt/Instruments that meet the qualifying criteria for Tier 2 Capital.

The Bank complied with all the required conditions for calculation of capital as stipulated in the Risk Based Capital Adequacy (RBCA) guidelines by Bangladesh Bank as per following details:

Conditions	Compliance of the Bank
a) Minimum Total Capital plus Capital Conservation Buffer should be at least 12.5% of the total risk weighted assets.	The Premier Bank Limited has maintained Capital to Risk-weighted Asset Ratio (CRAR) of 13.97% on Solo basis and 13.96% on Consolidated basis as of 31st December 2021.
b) Common Equity Tier 1 Capital should be at least 6.00% of the total risk weighted assets (RWA).	Common Equity Tier 1 Capital ratio of the Bank was 8.39% on Solo basis and 8.40% on Consolidated basis as of 31st December 2021.
c) Additional Tier 1 Capital can be admitted maximum up to 1.50% of RWA or 33.33% of CET1, whichever is higher	Additional Tier 1 Capital ratio of the Bank was 0.80% on Solo basis and 0.80% on Consolidated basis as of 31st December 2021. On the other hand, AT-1 was 9.55% of CET-1 Capital on solo basis and 9.50% on consolidated basis.
d) Tier 1 Capital should be at least 8.50% of the total risk weighted assets.	The Premier Bank Limited has maintained Tier 1 Capital ratio 9.19% on Solo basis and 9.20% on Consolidated basis as of 31st December 2021.
e) Tier 2 Capital can be admitted maximum up to 4.00% of the total RWA or 88.89% of CET1 whichever is higher.	Tier 2 capital of the Bank was 52.06% of CET1 capital on solo basis & 51.80% on consolidated basis.

Quantitative Disclosure:

Amount in Crore Taka

Tier-1 Capital		Solo	Consolidated
1. Common Equity Tier-1 Capital (Going Concern Capital)			
	Fully Paid-up Capital	1,043.07	1,043.07
	Statutory Reserve	746.16	746.16
	General Reserve	30.00	30.00
	Retained Earnings	394.48	405.75
	Minority Interest in Subsidiaries	-	-
	Sub-Total:	**2,213.71**	**2,224.98**
	Regulatory Adjustments:		
	Shortfall in provisions required against Non-performing Loans (NPLs)	-	-
	Shortfall in provisions required against Investment in Shares	-	-
	Deferred tax Assets (DTA)	119.71	119.71
	Sub Total:	**119.71**	**119.71**
	Total Common Equity Tier-1 Capital	2,094.00	2,105.27
2.	**Additional Tier-1 Capital**	**200.00**	**200.00**
Total Tier-1 Capital (1+2)		**2,294.00**	**2,305.27**
Tier-2 Capital (Gone concern Capital)			
	General Provision	674.18	674.18
	Subordinated debt (As per Basel III Guideline)	520.00	520.00
	Revaluation Reveres as on 31 December 2014 (50% of Fixed Assets and Securities & 10% of Equities)	-	-
	Regulatory Adjustments:		
	Revaluation Reserves for Fixed Assets, Securities & Equity Securities (phase in deductions as per Basel III Guidelines)	-	-
	Total Tier-2 Capital Available	**1,194.18**	**1,194.18**

	Maximum Limit of Tier-2 Capital (Tier 2 Capital can be maximum up to 4.00% of total RWA or 88.89 of CET-1, whichever is higher)	1,306.66	1,314.37
	Excess amount over Maximum Limit of Tier 2	0.00	0.00
	Total Admissible Tier 2 Capital	1,194.18	1,194.18
Total Eligible Capital (Tier-1 & Tier-2 Capital)		3,488.18	3,499.45

3. Capital Adequacy

Qualitative Disclosure:

The Premier Bank Limited has followed following approaches to calculate the Minimum Capital Requirement under Pillar I.

i) Standardized Approach for Credit Risk
ii) Standardized approach (Rule Based) for Market Risk and
iii) Basic Indicator Approach for Operational Risk.

The Premier Bank Limited has formed a Basel unit, a Supervisory Review Process (SRP) Team and a Risk Management Division (RMD) for developing a process for assessing overall capital adequacy in relation to the Bank's risk profile and strategy for maintaining the Bank's capital at an adequate level following the specific guidelines of Bangladesh Bank. The Premier Bank Limited is conducting intensive training & workshops on Basel-III Implementation on a regular basis.

Capital Management is aimed at ensuring that there is sufficient capital to meet the requirement of the Bank as determined by its underlying business strategy and that sufficient cushion is available to absorb unexpected shocks that could arise out of adverse market conditions and external factors. To be highly capitalized Bank, The Premier Bank Limited has set a policy to maintain its capital in such a way that maintained capital is higher than the minimum required capital as per Risk Based Capital Adequacy.

A sound risk management process, strong internal controls and well documented policies and procedures are the foundation for ensuring the safety and soundness of the Bank. The Risk Management Committee of the Board of Directors and management of the Bank ensure that capital levels are adequate for the Bank's risk profile. They also ensure that the risk management and control processes are appropriate in the light of the Bank's risk profile and business plans.

Major responsibilities of the Risk Management Committee are as follows:

1. Oversight of Basel implementation and new requirements
2. Annual review of risk limits and concentration
3. Capital Planning.
4. Quarterly risk assessment and capital adequacy review against target
5. Annual review of ICAAP.

Under the supervision of the Board of Directors, Risk Management Division discusses reviews and manages the material risk faced by the bank. The Chief Risk Officer along with the senior management of the Bank always monitor and control the overall risk management process of the Bank. The Risk Management Committee meets at least once in a month to review the current material risk faced by the Bank.

The Bank's Asset Liability Committee (ALCO) is responsible for the review of overall asset and liability position, liquidity position, capital adequacy, balance sheet risk and interest rate risk. The object of liquidity risk management is to ensure that all foreseeable funding commitments and deposit withdrawal can be met when due and regularly monitored. As per the Bangladesh Bank guideline, The Bank has implemented all the core risk management guidelines.

Quantitative Disclosure:

Amount in Crore Taka

	Particulars	Solo	Consolidated
1	Capital requirement for Credit Risk	2,208.21	2,213.95
2	Capital requirement for Market Risk	77.64	80.40
3	Capital requirement for Operational Risk	210.18	212.06
Total Capital Requirement		**2,496.03**	**2,506.41**
4	**Total Risk Weighted Assets (RWA)**	**24,960.28**	**25,064.12**
5	**Total Regulatory Capital (Tier 1 & Tier 2)**	**3,488.18**	**3,499.45**
6	Common Equity Tier 1 (CET 1)	2,094.00	2,105.27
7	Additional Tier-1 Capital	200.00	200.00
8	Tier – 1 Capital	2,294.00	2,305.27
9	Tier – 2 Capital	1,194.18	1,194.18
10	Capital To Risk Weighted Asset Ratio (CRAR)	13.97%	13.96%
11	Common Equity Tier 1 (CET 1) to RWA Ratio	8.39%	8.40%
12	Additional Tier-1 Capital	0.80%	0.80%
13	Tier - 1 Capital to RWA Ratio	9.19%	9.20%
14	Tier – 2 Capital to RWA Ratio	4.78%	4.76%
15	Capital Conservation Buffer (Minimum 2.50% of RWA)	3.19%	3.20%
16	Available Capital under Pillar II Requirement	395.77	391.62

4. Credit Risk

Qualitative Disclosure:

Credit risk is the risk of financial loss resulting from failure by a client or counterparty to meet its contractual obligations to the Bank. Credit risk arises from the bank's dealings with or lending to corporate, individuals, and other banks or financial institutions.

Definitions of past due and impaired

All the loans and advances are grouped into four categories for the purpose of classification, which are; (i) Continuous Loan (ii) Demand Loan (iii) Fixed Term Loan and (iv) Short-term Agricultural and Micro-Credit.

Continuous, Demand Loans & Term Loans are classified as(OTHER THAN CMSME):

- ✓ Sub-standard - if past due for 3 months or more, but less than 9 months;
- ✓ Doubtful - if past due for 9 months or more, but less than 12 months;
- ✓ Bad/Loss - if past due for 12 months or more.

Continuous, Demand Loans & Term Loans are classified as(CMSME):

- ✓ Sub-standard - if past due for 6 months or more, but less than 18 months;
- ✓ Doubtful - if past due for 18 months or more, but less than 30 months;
- ✓ Bad/Loss - if past due for 30 months or more.

Short-term Agricultural are classified as:

- ✓ Sub-standard - if the irregular status continues after a period of 12 (twelve) months;
- ✓ Doubtful - if the irregular status continues after a period of 36 (thirty-six) months;
- ✓ Bad/Loss - if the irregular status continues after a period of 60 (sixty) months.

A continuous credit, demand loan or term loan which remains overdue for a period of 02(two) and above but less than 03(three) months is classified as a "Special Mention Account (SMA)".

Description of approaches followed for specific and general allowances and statistical methods;

The Bank is required to maintain the following general and specific provision in respect of classified and unclassified loans and advances / investments on the basis of Bangladesh Bank guidelines issued from time to time:

Particulars		Short Term Agri. Credit	Consumer Financing			SMEF	Loans to BHs/MBs/ SDs	All other Credit
			Other than HF,LP	HF	LP			
UC	Standard	1%	2%	1%	2%	0.25%	2%	1%
	SMA	1%	2%	1%	2%	0.25%	2%	1%
Classified	SS	5%	20%	20%	20%	5%	20%	20%
	DF	5%	50%	50%	50%	20%	50%	50%
	B/L	100%	100%	100%	100%	100%	100%	100%

General Provision requirement for Unclassified Loans and advances:

Type of Loan	Standard	Special Mention Account
Small & Medium Enterprise Financing (SMEF), Micro Credit	0.25%	0.25%
Consumer Financing (Other than HF & LP)	2%	2%
Consumer Financing (Other than HF & LP) - Credit Card	2%	2%
Consumer Financing (House Financing, HF)	1%	1%
Consumer Financing (Loans for Professional to setup business, LP)	2%	2%
Loans to BHs/ MBs/ Sds against Shares etc.	2%	2%
All Other Credit	1%	1%
Short Term Agri Credit	1%	1%

Specific Provision requirement for Classified Loans and advances:

Loan Status	Type of Loan	Rate of Provision
Substandard	Short Term Agri Credit	5%
	Other than Short Term Agri Credit	20%
	CMSME	5%
Doubtful	Short Term Agri Credit	5%
	Other than Short Term Agri Credit	50%
	CMSME	20%
Bad/Loss	All types of credit facilities	100%

Methods Used to Measure Credit Risk

The Capital requirement for credit risk is based on the risk assessment made by External Credit Assessment Institutions (ECAIs) recognized by Bangladesh Bank for capital adequacy purposes. The Bank assigned risk weights to all their on-balance sheet and off-balance sheet exposures. Risk weights are based on external credit rating (solicited) which mapped with the Bangladesh Bank rating grade or a fixed weight that is specified by Bangladesh Bank.

The Premier Bank Limited has also used FDR, MIS (Monthly Income Scheme), MSS (Monthly Savings Scheme), Double Benefit Scheme, Special Deposit Scheme & other collateral securities such as listed shares as Credit Risk Mitigation (CRM) collateral under Standardized Approach.

Credit Risk Management

Credit risk regulatory capital requirements are computed based on the standardized approach prescribed by Bangladesh Bank. In the Standardized Approach credit risk is measured in a standardized manner supported by external credit assessments. Under this approach, risk weightings are mapped to exposure types.

Credit Risk Management Process

A thorough credit risk assessment is done before extending loan. The credit Risk assessment includes borrower risk analysts, industry risk analysts, historical financial analysts, projected financial performance, the conduct of the account, and security of proposed loan. The assessment originates from relationship manager/ account officer and approved by Credit Review Committee at Head Office. The Credit Committee under elevated authority approves the credit proposals. Executive Committee of the Board approves the proposal beyond the authority limit of the management. The Board of Directors reviews the proposals approved by the Executive Committee.

In determining single borrower/Large loan limit, the instruction of Bangladesh Bank is strictly followed. Segregation of duties has been established for Credit Approval, Relationship Management and Credit Administration. Internal Audit is conducted on periodical interval to ensure compliance of Bank's and Regulatory policies. Loans are classified as per Bangladesh Bank's guidelines.

Credit Risk Mitigation

Mortgage documents are properly vetted by the Bank's Legal advisor. He/she will also certify that proper documentation, borrower's legal standing and enforcement of securities are in place. Finally, Lawyer's satisfaction certificate shall have to be obtained regarding documentation where there are securities/ collateral other than Personal Guarantee and Financial Obligation. Exposures and collateral values are continuously monitored, and margin calls or close-out procedures are enforced, when the market value of collateral falls below a predefined trigger level.

Policies and Processes for Collateral Valuation and Management

The Premier Bank Limited has a set of EC approved policy on Collateral Valuation and Management. The Bank appoints approved surveyors for valuation of collateral/securities objectively. The methodology of valuation that the Bank usually applies, are forced Sale Value (FSV), Market Value (MV) etc. The Bank creates legal claims on collateral/securities through mortgage; charge creation and other legal documentation.

Quantitative Disclosure:

Risk Weighted Assets (RWA)	Tk. In Crore
Credit Risk	
For On- Balance sheet Assets	17,146.37
For Off-Balance sheet Assets	4,935.70
Total RWA for Credit Risk	**22,082.07**

A. Total gross credit risk exposures broken down by major types of credit exposure of the Bank:

Exposure Type	Amount in Crore Taka	
	Exposure	Risk weighted Asset
Credit Risk for On-Balance Sheet Exposures:		
Cash and Cash equivalents	280.87	0.00
Claims on Bangladesh Government (other than PSEs) and Bangladesh Bank	5,320.26	0.00
Claims on Public Sector Entities (excluding equity exposure)	0.00	0.00
Claims on Banks and NBFIs	3,296.01	1,082.26
Claims on Corporate (excluding equity exposures)	8,337.36	4,779.38
Claims on SME	5,735.09	3,706.21
Claims under Credit Risk Mitigation (CRM)	6,067.11	2,368.42
Consumer Finance	232.27	232.27
Claims fully secured by residential property	187.12	93.56
Claims fully secured by commercial real estate	315.82	315.82
Past Due Claims (net of specific provision)	933.60	1,112.40
Capital Market Exposure	209.51	261.89

Investment in equity and other regulatory capital instruments issued by other banks and Merchant Banks/Brokerage Houses/Exchange Houses which are no listed in the Stock Exchanges (other than those deducted from capital) held in banking book	592.77	740.96
Investments in Venture Capital, Alternative Investment (Private Equity, Impact Fund etc.)	325.00	325.00
Investments in premises, plant and equipment and all other fixed assets	333.20	333.20
All other assets		
i) Claims on GoB & BB	339.68	0.00
ii) Staff loan / investment	60.86	12.17
iii) Other assets (net off specific provision)	1,782.84	1,782.84
Sub Total	**34,349.36**	**17,146.37**
Credit Risk for Off-Balance Sheet Exposures:		
Claims on Corporate	6,412.37	3115.05
Claims on SME	1,573.13	999.98
Claims on Banks and NBFIs	1,623.98	820.67
Sub Total	**9,609.47**	**4,935.70**
Grand Total	**43,958.83**	**22,082.07**

B. Geographical distribution of exposures, broken down in significant areas by major types of credit exposure

Urban	**(Tk. In Crore)**
Dhaka Division	20,637.72
Chittagong Division	2,035.47
Khulna Division	194.49
Sylhet Division	199.81
Rajshahi Division	396.86
Barisal Division	45.65
Rangpur Division	81.77
Mymensingh Division	141.20
	23,732.97
Rural	
Dhaka Division	1,124.82
Chittagong Division	93.65
Rajshahi Division	5.08
Khulna Division	1.61
Mymensingh Division	24.83
	1,249.99
	24,982.96

C. Industry type distribution of exposures, broken down by major types of credit exposure of the Bank:

S/L	Sector	(Tk. In Crore)
1	Agricultural Loan	402.91
2	Industrial Loan (other than working capital)	3,447.12
3	Working capital Loan	3,922.54
4	Export Credit	4,028.74
5	Import Credit	1,027.18

6	Commercial Loan	2,950.47
7	RMG & Textile	5,154.43
8	Ship building and ship breaking Loan	323.07
9	Construction Loan	58.44
10	Transport and Communication Loan	1,407.02
11	Consumer Credit	1,197.62
12	All Others Loans	1,063.41
	Total Loans	**24,982.96**

D. Residual maturity break down of major types of credit exposure of the Bank:

Particulars	(Tk. In Crore)
Up to 1 month	4,988.54
More than 1 month but not more than 3 months	3,712.93
More than 3 months but not more than 1 year	5,521.43
More than 1 year but not more than 5 years	5,838.36
More than 5 years	4,921.70
Total	**24,982.96**

E. Classification of Loans & Advances

Unclassified	
Standard (Including staff loans)	23,713.33
Special mention account	587.83
	24,301.16
Classified	
Substandard	61.87
Doubtful	59.33
Bad/Loss	560.60
	681.80
	24,982.96

F. Specific and general provisions

Particulars	(Tk. In Crore)
Provision for Classified Loans & Advances	336.03
Provision for Unclassified Loans & Advances	518.00
Provision for Off-balance sheet items	156.08
Provision for Investment in Shares	75.02
Provision for Others	241.39

G. Gross Non-Performing Loans (NPLs)

Gross Non-Performing Loans (NPLs)	681.80
Total Loans & Advances	24,982.96
Non-Performing Loans (NPLs) to Outstanding Loans and advances	2.73%

H. Movement of Non-Performing Loans (NPLs)

Opening balance	535.72
Addition during the year	146.08
Reduction during the year	-
Closing balance	**681.80**

I. Movement of specific provisions for NPLs

Opening balance	452.17
Less : Fully provided debts written off during the year	78.88
Add : Recovery of amounts previously written off	0.49
Less : Release for final settlement	7.75
Add : Specific provision made during the year	(30.00)
Closing balance	336.03

5. Equities: Disclosures for Banking Book Position

Qualitative Disclosure:

The general qualitative disclosure requirement with respect to equity risk, includes:

a) Differentiation between holdings on which capital gains are expected and those taken under other objectives including for relationship and strategic reasons;

b) Discussion of important policies covering the valuation and accounting of equity holdings in the banking book. This includes the accounting techniques and valuation methodologies used, including key assumptions and practices affecting valuation as well as significant changes in these practices.

Bank's investment in equity securities are broadly categorized into two categories:

a) **Quoted Securities:** The instruments are quoted in active markets. These securities include Common shares, Mutual funds listed with Stock Exchanges. These instruments are categorized as trading book assets. Investment in trading book includes securities holding for capital gains, dividend income and securities holding for strategic reasons.

b) **Unquoted Securities:** Unquoted Securities have no active market for price quotation. These instruments are categorized as banking book assets. Once unquoted securities get listed in secondary market, is reclassified as quoted and trading book assets

As per Bangladesh Bank circular (ref: BRPD circular number -14 dated June 25, 2003), the quoted shares are valued as per market price in the stock exchange(s). Equity securities holdings in the banking book or unquoted are recognized at cost price.

Provisions for shares are maintained for unrealized loss (gain net off) arising from diminution in value of investments. Provision for shares against unrealized loss (gain net off) has been made according to DOS circular number-04 dated 24 November 2011 and for mutual funds (closed-end) according to DOS circular letter no. 3 dated 12 March 2015 of Bangladesh Bank.

Quantitative Disclosure:

Particulars	Solo Basis		Consolidated	
	Cost Price	Market Value	Cost Price	Market Value
Value of quoted shares	287.78	211.20	305.15	225.01
Capital Market Special Fund	70.00	-	70.00	-
Value of unquoted shares	847.77	-	664.52	-

Details of investment in quoted shares are disclosed in Annexure-H in the financial statements for the year ended 31 December 2021.

Banking Book Equity Investments to Non-Listed Securities of The Premier Bank Limited stood at Tk. 847.77crore including Investment in subsidiary company of Tk. 250.00 crore as of 31st December 2021:

Sl.	Name of Companies	Amount in crore Taka
01.	Central Depository Bangladesh Limited	0.31
02.	SWIFT Membership	0.56
03.	Energy Prima Limited	0.95
04.	Lanka Bangla Securities Limited	0.50
05.	Bangladesh Fixed Income Special Purpose Vehicle	300.00
06.	RACE Special Opportunities Unit Fund	25.00
07.	ICB AMCL 2nd NRB	0.45
08.	NCC Bank Perpetual Bond	95.00
09.	AB Bank Perpetual Bond	105.00
10.	SJIBL Mudaraba Perpetual Bond	25.00
11.	NWPGCL's Coupon Bearing Floating Non-convertible Bond	45.00
	Sub Total	**597.77**
12.	Premier Bank Securities Ltd. (Investment in subsidiary company)	250.00
	Total	**847.77**

Banking Book Equities investments to Non-Listed Securities of The Bank's subsidiary company namely – Premier Bank Securities Limited as of 31st December 2021 stood at Tk. 66.75 crore as per following details:

Sl.	Name of Companies	Taka in Crore
01.	Dhaka Stock Exchange Ltd.	48.75
02.	Chittagong Stock Exchange Ltd	18.00
	Total	**66.75**

Particulars	Disclosure of the Bank
Value disclosed in the balance sheet of investments, as well as the fair value of those investments; for quoted securities, a comparison to publicly quoted share values where the share price is materially different from fair value.	Investment in equities of Banking Book position of The Premier Bank Limited on SOLO Basis and Consolidated basis as of 31st December 2021 had been shown at Cost Price amounting Tk. 847.77 crore including Investment in subsidiary company of Tk. 250.00 crore and Tk. 664.52 crore respectively.
The cumulative realized gains (losses) arising from sales and liquidations in the reporting period.	No realized gains/ Losses
• Total unrealized gains (losses) • Total latent revaluation gains (losses) • Any amounts of the above included in Tier 2 capital.	No unrealized gains No revaluation gains Not included in Tier-2 Capital

6. Interest Rate Risk in the Banking Book (IRRBB):

Qualitative disclosure:

Interest rate risk is the risk where changes in market interest rate might adversely affect a bank's financial condition. Changes in interest rates affect both the current earnings (earnings perspective) as well as the net worth of the bank (economic value perspective). Re –pricing risk is often the most apparent source of interest rate risk for a bank and is often gauged by comparing the volume of a bank's assets that mature or re-price within a given time period with the volume of liabilities that do so.

The short term impact of changes in interest rates is on the bank's Net interest Income (NII). In a longer term, changes in interest rates impact the cash flows on the assets, liabilities and off-balance sheet items, giving rise to a risk to the net worth of the bank arising out of all re-pricing mismatches and other interest rate sensitive position.

The responsibility of interest rate risk management rests with the bank's Assets Liability Management Committee (ALCO). The bank periodically computes the interest rate risks in the banking book that arises due to re-pricing mismatches in interest rate sensitive assets and liabilities. Interest rate risk is assessed and managed by GAP analysis as well as Duration Gap Analysis under stress testing.

Quantitative disclosure:

Maturity Bucket

Figure in crore Taka

Particulars	< 3 Months	3 – 6 Months	6 – 12 Months
Gap	2,568.46	(2,461.86)	(3,692.79)
Cumulative Gap	2,568.46	106.60	(3586.19)

Interest Rate Stress Test:

	Minor	Moderate	Major
Assumed changes in Interest Rate	1%	2%	3%
Net Interest Income Impact			
< 12 Months	-35.86	-71.72	-107.79
Capital after shock	3,452.32	3416.46	3380.59
CAR After Shock (%)	13.83	13.69	13.54
Change in CAR after shock (%)	-0.14	-0.29	-0.43
Reprising Impact			
Change in value of the bond portfolio	(169.24)	(338.48)	(507.72)
Capital after shock	3283.08	3077.98	22872.87
CAR After Shock (Percent)	13.15%	12.33%	11.51%
Change in CAR after shock (%)	(0.68)	(1.36)	(2.03)
Overall change in CAR (NII and re-pricing impact %)	(0.82)	(1.64)	(2.47)

7. Market Risk

Qualitative Disclosure:

Market Risk is the risk of losses in on and off-balance sheet positions arising from movements in market prices. The market risk positions subject of this requirement are:

a) The risks pertaining to interest rate related instruments and equities in the Trading Book.
b) Foreign exchange risk and commodities risk throughout the Bank (both in the Banking and Trading Book).

Market risk arises from the following arenas:

- nterest Rate Risk
- Equity Position Risk
- Foreign Exchange Risk
- Commodity Risk

Methods Used to Measure Market Risk

The Bank uses different methods to measure market risk which is appropriate for certain situation. To measure interest rate risk from earnings perspective the Bank uses Duration Gap analysis, Maturity Gap Analysis, Sensitivity Analysis and Marked to Market method. Foreign Exchange risk has been measured by Value at Risk (VAR) analysis. Standardized (Rule Based) Approach is used for calculating Capital Requirement for the following market risks under Basel III.

01. Interest Rate Risk,
02. Equity Price Risk,
03. Commodity Price Risk and
04. Foreign Exchange Risk

Market Risk & Liquidity Risk Management Policies and System

The objective of investment policy covering various facet of Market Risk is to assess and minimize risks associated with treasury operations by extensive use of risk management tools. Broadly it encompasses policy prescriptions for managing systematic risk, credit risk, market risk, operational risk and liquidity risk in treasury operations.

For market arising out of various products in trading book of the Bank and its business activities, the bank sets regulatory internal and ensure adherence thereto. Limits for exposure to counter-parties, industries and countries are monitored and the risks are controlled through Stop Loss limits, Overnight limit, Daylight limit, Aggregate Gap limit, Inter-bank dealing and investment limit etc.

For the Market Risk Management of the bank, it has a mid-office with separate Desks for Treasury & Asset Liability Management (ALM)

Asset Liability Management Committee (ALCO) is primarily responsible for establishing the market risk management, asset liability management of the bank, procedures thereof, implementing core risk management framework issued by regulator, best risk management practices followed globally and ensuring that internal parameters, procedures, practices/polices and risk management prudential limits are adhered to.

Liquidity risk of the bank is assessed through Gap analysis for maturity mismatch based on residual maturity in different time buckets as well as various liquidity ratios and management of the same is done within the prudential limit fixed thereon. Further bank is also monitoring the liquidity position through various stock ratios. The bank is proactively using duration gap and interest rate forecasting to minimize the impact of interest rate changes.

Quantitative Disclosures:

Capital Charge for Specific Risk **(Tk. In Crore)**

Sl.	Details	Capital Charge for Specific Risk	Capital Charge for General Market Risk	Total Capital Charge for Market Risk
A.	Interest Rate Related instruments	0.000	12.32	12.32
B.	Equities	21.12	21.12	42.24
C.	Foreign Exchange Position	0.000	23.08	23.08
D.	Commodities	0.000	0.00	0.00
	Total (A+B+C+D)	**21.12**	**56.52**	**77.64**

8. Operational Risk

Qualitative Disclosure:

Views of BOD on system to reduce Operational Risk

Operational risk is the risk of loss resulting from inadequate or failed internal processes, people and systems (for example failed IT systems, or fraud perpetrated by a Bank's employee), or from external causes, whether deliberate, accidental or natural. It is inherent in all of the Bank's activities. Operational risks are monitored and, to the extent possible, controlled and mitigated.

The Bank's approach to operational risk is not designed to eliminate risk altogether rather to contain risks within levels deemed acceptable by senior management.

All functions, whether business, control or logistics functions, must manage the operational risks that arise from their activities. Operational risks are pervasive, as a failure in one area may have a potential impact on several other areas. The Bank has therefore established a cross-functional body to actively manage operational risk as part of its governance structure.

The foundation of the operational risk framework is that all functions have adequately defined their roles and responsibilities. The functions can then collectively ensure that there is adequate segregation of duties, complete coverage of risks and clear accountability. The functions use their controls to monitor compliance and assess their operating effectiveness in several ways, including self-certification by staff, tracking of a wide range of metrics (for example, the number and characteristics of client complaints, deal cancellations and corrections, un-reconciled items on cash and customer accounts, and systems failures), and the analysis of internal and external audit findings.

Performance Gap of Executives and Staffs

The Bank believes that training and knowledge sharing is the best way to reduce knowledge gap. Learning and Talent Development Center (LTDC) of the Bank arranged different task based and content based learning where participants were taught necessary concepts and skills, which they can implement in their day to day task. Upon completion of a successful training program, participants become more efficient at their desk job, which uphold the brand promise of our bank. At LTDC, emphasis is given on hands-on activities, which require participants to be interactive. Both individual and collaborative learning are included in teaching methodology.

The bank offers competitive pay package to its employees based on performance and merit. It always tries to develop a culture where all employees can apply his/her talent and knowledge to work for the organization with high ethical standards in order to add more value to the company and for the economy. In this process, the Bank kept the performance gap of executives and staffs to a minimum level.

Potential External Events

The Bank invests heavily in IT infrastructure for better automation and online transaction environment. The bank also has huge investment on alternative power supply (both UPS & generators) and network links to avoid business description and system failure. The Bank's IT system does not allow any kind of external access to avoid external fraud by way of theft/ hacking of information assets, forgery etc. Premier Bank invests heavily on security from terrorism and vandalism to avoid damage to physical assets.

Policies and Processes for Managing Operational Risk

The Premier Bank Limited has formed a separate "Risk Management Division" under Chief Risk Officer to ensure following things:

- Designing of organizational structure by clearly defining roles and responsibilities of individuals involved in risk taking as well as managing it:
- Formulation of overall risk assessment and management policies, methodologies, guidelines and procedures for risk identification, risk measurement, risk monitoring, defining an acceptable level of risk, mitigation of all the core risks in line with their respective guidelines provided by Bangladesh Bank:
- Reviewing and updating all risks on systematic basis as necessary at least annually, preferably twice a year, ensuring that adequate controls exist and that the related returns reflect these risks and the capital allocated to support them. The main risk areas will be balance sheet Risk Management, Credit Risk, Foreign Exchange Risk, Internal Control and Compliance Risk, Money Laundering Risk and IT Risk. The following risks have also to be reviewed :

  - ✓ Operational Risk
  - ✓ Market Risk
  - ✓ Liquidity Risk
  - ✓ Reputation Risk
  - ✓ Insurance Risk
  - ✓ Sustainability Risk

- Setting the portfolio objectives and tolerance limits/ parameters for each of the risks;
- Formulation of strategies and different models in consistency with risk management policy based on IT policy and in house IT support which can measure, monitor and maintain acceptable risk levels of the bank;
- Development of information systems/MIS inflow and data management capabilities to support the risk management functions of the bank.

- Ensure compliance with the core risks management guidelines at the department level, and at the desk level;
- The unit will work under bank's organizational structure and suggest to the Managing Director to take appropriate measures to overcome any existing and potential financial crisis;
- Analysis of self-resilience capability of the bank;
- Initiation to measure different market conditions, vulnerability in investing in different sectors;
- The unit will also work for substantiality of capital to absorb the associated risk in banking operation.

Risk Management Division of The Premier Bank Limited has already prepared a stress testing model in line with the Bangladesh Bank's guideline which initially focused on "Simple Sensitivity and Scenario Analysis" on the following five risk factors:

- Interest rate;
- Forced sale value of collateral;
- Non-Performing Loans (NPLs);
- Share Prices; and
- Foreign exchange rate.

The Premier Bank Limited follows the General framework as per guidelines of Bangladesh Bank to measure the Stress Testing. The aim of the Stress Testing is

- To identify specific vulnerabilities or areas of concern;
- Constitute a scenario;
- To perform the numerical analysis;
- To consider the numerical analysis and
- Summarizing and interpreting the results.

Stress testing of The Premier Bank Limited reflects the strength of the bank to absorb the shocks against all the risk factors. It has been observed that at any level of shocks, the bank will be able to maintain the capital adequacy ratio at the level which is in line with the standard set by Bangladesh bank.

Approach for calculating Capital Charges for Operational Risks

The Bank has adopted Basic Indicator Approach (BIA) to compute capital charge against operational risk under Basel-III as per Bangladesh Bank Guidelines.

Quantitative Disclosure:

Capital Requirement for operational Risks	Solo	Consolidated
	210.18	212.06

9. Liquidity Ratio:

We define liquidity risk in a narrower sense as the risk that The Premier Bank Limited will be unable to meet its payment obligations on a day-to-day basis. In a broader sense, liquidity risk describes the risk that future payments cannot be funded to the full amount, in the required currency or at standard market conditions, as and when they are due.

Views of BOD on system to reduce liquidity Risk:
The Board of Directors adopts the business strategy and the Bank's risk tolerance, which is associated with it. Liquidity risk tolerance is then operationalized by defining the liquidity reserve period and the limit framework. The board sets liquidity risk tolerance levels for liquidity stress survival horizons, short term wholesale borrowing, minimum advances to deposits and liquidity coverage ratio. In order to ensure an appropriate liquidity risk management process, the Board of Directors delegates certain competences and responsibilities in connection with the Bank-wide liquidity risk strategy to the Risk and Treasury functions. The Asset Liability Committee (ALCO) is responsible for limiting, analyzing and monitoring liquidity risk and for strategic liquidity positioning. In this, it is supported by the ALM function within the board tolerance.

Methods used to measure liquidity risk:

The Bank conducts a range of liquidity related stress testing analyses, both for internal and regulatory purposes. Internally, a more realistic analysis of survival horizons considers potential currency mismatches between stress outflows and inflows. Particular focus is paid to mismatches in less liquid currencies and those that are not freely convertible. This is overseen by the Banks ALCO. Bank's traditionally use the statutory liquidity reserve and their borrowing capacity in the volatile inter-bank money market as the source of liquidity. A bucket wise (e.g. Call, 2-7 days, 8 days to 1 months, 1-3 month, 3 months -12 months, 1-5 years and more than 5 years) maturity profile of the assets and liabilities shall be prepared to understand mismatch in every bucket.

A forecasted balance sheet also prepared where the assets and liabilities of the nature of current, overdraft etc. are divided into "core and noncore " balances where core is defined as the portion that is expected to be stable and will stay with the bank, and non-core to be less stable. The distribution of core and non-core is determined through historical trend, customer behavior, statistical forecast and managerial judgment, the core balance can be put into over 1 year bucket whereas non- core can be into 8 days to 1 months bucket.

Policies and process for mitigating liquidity risk:

The Premier Bank Limited revised its liquidity risk framework, adapting it to current business and regulatory conditions. Important features of this include the new methodology and parameterization of the liquidity risk modeling, taking into account regulatory requirements and adjusted limits. The combination of modeling and limits results in the quantitative structuring of our liquidity risk tolerance, which is in line with the overall risk strategy. The liquidity gap profile is shown for the whole of the modeling horizon across the full spectrum of maturities. The processes of producing and analyzing the liquidity gap profile have been significantly improved by redesigning the IT infrastructure. In addition, the management of the regulatory liquidity coverage ratio (LCR) has been integrated into the liquidity risk model. Based on the new methodology of the liquidity gap profile, management mechanisms such as recovery and early warning indicators have been adjusted and supplemented. Furthermore, hard limits are defined for the time horizon of up to one year, although for time horizons of over a year there are review triggers to limit the liquidity risk in line with our funding capacity. The Bank limits are broken down into individual currencies and Bank units. The size of the liquidity reserve portfolio held to compensate for unexpected short-term liquidity outflows, and the limits in the various maturity bands. The liquidity reserve portfolio is maintained and monitored separately by the Treasury. This ensures that it functions as a buffer in stress situations. The liquidity reserve portfolio is funded in line with liquidity risk tolerance in order to ensure that it is kept at the required size throughout the reserve period stipulated by the Board of Directors. The internal liquidity risk model is complemented by the regular analysis of additional inverse stress scenarios.

Quantitative disclosure

Particulars (based on December 31, 2021)	
Liquidity Coverage Ratio (LCR)	108.17%
Net Stable Funding Ratio (NSFR)	124.01%
Stock of High quality liquid assets	Tk. 6,074.27 Crore
Total net cash outflow over the next 30 calendar days	Tk. 5,615.55 Crore
Available amount of stable funding	Tk. 31,328.07 Crore
Required amount of stable funding	Tk. 25,262.95 Crore

10. Leverage Ratio:

Views of BOD on Leverage Ratio:

High leverage levels can lead to an excessive expansion of Bank asset size, which maximizes, in the short to medium term, banks' return on equity. At the same time, leverage-fuelled bank capital structures increase bankruptcy risk, since they are an important cause of bank failures. Therefore, to reduce excessive leverage and to manage the overall asset-liability position, management has implemented BOD approved ALM framework within the bank.

Bank has clearly laid down policy and procedure to manage its exposure level (both on and off-balance sheet) enumerated in its Asset Liability Management policy. Leverage parameter of the policy acts as a credible supplementary measure to the risk based capital requirement to control the leverage of the bank. This reflects bank's tier 1 capital over total exposure of the bank. Reference level of leverage ratio is currently 3% (minimum).

Methods of calculating Leverage Ratio:

Leverage ratio of the bank is calculated in line with the RBCA Guideline of BB on quarterly basis. Leverage ratio is calculated by dividing Tier 1 capital with Total exposure. Total exposure comprise of:

1) On Balance Sheet exposures net of specific provisions
2) Off-balance sheet exposures including commitments (applicable credit conversion factor (CCF) is used for conversion).

Quantitative Disclosures:

(Tk. In Crore)

	Particulars	Solo	Consolidated
A	**Available Tier 1 Capital**	**2,294.00**	**2,305.27**
B	On-Balance sheet exposures	35,321.47	35,406.64
C	Off-Balance sheet exposures	9,940.64	11,324.71
D	Regulatory adjustment made to Tier1 Capital	119.71	119.71
E	**Total Exposure (B+C-D)**	**45,142.40**	**46,611.64**
	Leverage ratio (A/E*100)	**5.08%**	**4.95%**

11. Remuneration:

Qualitative Disclosures

(a)	**Information relating to the bodies that oversee remuneration:**
	Senior Management comprising of Managing Director & CEO, Additional Managing Directors, Deputy Managing Directors, Chief Financial Officer, Chief Operating Officer and Chief HR Officer are overseeing the remuneration and its policies every year, The policy deals with performance based remuneration which describes short term and long term benefits. Policy regarding salary, festival bonus, Leave fair assistance, performance bonus, Gratuity, Provident Fund, Reward & recognition for merit and performance etc. are approved by the Board of directors of the Bank. The Bank has no External Consultant regarding remuneration and its process. These policies are applicable for all employees of the Bank. The policy does not apply to service contracts with third parties. The members of the Senior Management, Branch managers and the employees engaged in different functional divisions at Head Office and branches (except the employees involved in internal control & compliance and risk management) are considered as the material risk takers of the Bank.
(b)	**Information relating to the design and structure of remuneration processes:**
	The remuneration policies are applicable for all employees on the basis of their performance, merit and seniority. These policies have no gender biasness. The objectives of remuneration policies of the Bank are to ensure that all compensation & benefits are fair, justified, valued and promote the performance based reward. All employees including the Senior Management employees are paid competitive remuneration package based on the merit of individuals. The structure and level of remuneration are reviewed time to time based on Bank's performance and affordability. The remuneration also stresses on ensuring internal and external pay equity. In 2021, Premier Bank Remuneration Committee has reviewed and updated Key Performance Indicator (KPI), KPI Reward system and other employee related policies i.e. payment of provident fund and gratuity. Premier Bank has introduced different cash incentive award program in the year of 2021. Quarterly, we have launched different Product campaign and the best employees are rewarded cash amount and certificates. In the year 2021, we face the crucial situation on COVID 19 Pandemics, even though Premier Bank provided regular yearly increment to all employees of the Bank. Moreover, we have provided incentive Bonus for the year 2021 at the beginning of year 2022 based on Key Performance Indicators. KPI reward system was also practiced in the 2021

	and Bank ensured incentive award in two categories i.e. (i) Individual KPI, and (ii) Branch KPI and Business Achievement. Bank has also motivated and rewarded the employees who worked hard during the pandemic situation at the head office and Branch level. Premier Bank HR has created a dynamic culture by encouraging open communication and strengthening relation among employees. Banks is also providing guidelines for employees' career development as well as encourages new initiatives for risk and compliance. Bank has ensured the Code of conduct, integrity practice, professional grooming and work life balance for the employees.
(c)	**Description of the ways in which current and future risks are taken into account in the remuneration processes**
	Due to competitive banking business environment employee's turnover, market salary benchmark becoming intense among the private commercial Banks. Talent recruitment, retaining and providing job satisfaction are now the challenges for remuneration measures. For employees' ownership development, Bank has emphasized on learning and development, launching leadership development program, introducing internal communication, providing opportunities to staff to seek aspirational roles through internal job postings and periodic job rotations, streamlining the Performance Management System, making the compensation structure more competitive and introducing the KPI based performance-linked rewards and incentives. For retaining existing talent, Bank has enhanced its Employee participation and social program throughout the year. A congenial working environment with modern facilities in all branches of the bank has been developed and also opened an indoor gymnasium, prayer room & food court at corporate head office. Along with that Bank introduced Training needs survey, outskirt programs, business conference and awarding ceremony for Branch Manager, employees and successful contributors. Also financial recognition to the Banking diploma holders. In addition to fixed pay, there are very few variable pay components and Bank has ensured some variable facilities for branches for the business procurement purposes. To ensure employee retention and reduce the risk of short term gain, the Bank encourages its employees to earn more in the longer term. Thus, the Bank induces employees to take decisions that bring good results in long term.
(d)	**Description of the ways in which the bank seeks to link performance during a performance measurement period with levels of remuneration:**
	The Bank deals high performance culture. Employees are assessed by performance measurement system. Performance is measured on structured format on that basis of financial KPI and non-financial KPI and Job competences. Managers/ Operation managers/ Divisional Heads will have the Team/Branch KPI and branch/head office employees will have their individual performance KPI. Considering the Branch/Team/Divisional Performance and individual employee's performance on financial KPI and performance appraisal, banks provide the incentive bonus, KPI reward, salary increment and promotion.
(e)	**Description of the ways in which the bank seek to adjust remuneration to take account of longer-term performance:**
	The policy deals with performance based remuneration which describes short term and long term benefits. Short term benefits include salary, increment, festival bonus, LFA and performance bonus as variable payments. Long term benefits include Gratuity, Provident Fund. Bank ensured adjustment of any kind of benefits at the time of separation.

	We also provide zero percent car loan facilities for six years for the executives. We also provide loan at lower interest rate for House Building loan for maximum 18 years for all employees.
(f)	**Description of the different forms of variable remuneration that the bank utilizes and the rationale for using these different forms**
	The Premier Bank Ltd has not adopted any variable remuneration like cash, shares and share-linked instruments and other forms.

Quantitative Disclosures

(g)	Number of meetings held by the main body Overseeing remuneration during the financial year and remuneration paid to its matter	05 (five) discussion meetings were held during the last year on Incentive Bonus, KPI policy, Promotion policy, Integrity Award policy of the Bank.
(h)	Number of employees having received a variable remuneration award during the financial year.	Total 2,083 Number of employees received a variable remuneration award during the financial year as performance based incentive bonus.
	Number and total amount of guaranteed bonuses awarded during the financial year	Two festival bonuses paid in the form of guaranteed bonus and the total paid amount is Tk. 17.01 Crore in 2021.
	Number and total amount of sign on awards made during the financial year	No amount was paid as sign-on awards
	Total number and amount of severance payments made during financial year	Total amount of severance payments made was Tk. 16.55 Crore in the reporting period in 2021 this includes Provident Fund and Gratuity.
(i)	Total amount of outstanding deferred remuneration, split into cash, shares and share linked instruments and other forms. Total amount of deferred remuneration paid out in the financial year	Not Applicable for The Premier Bank Ltd
(j)	Breakdown of amount of remuneration awards for the financial year to show: - fixed and variable. - deferred and non-deferred. - different forms used (cash, shares and share linked instruments, other forms)	Remuneration breakup are crore Basic pay 107.67 Allowances 116.22 Bonus 31.35 Provident fund contribution 9.66 Retirement benefits and gratuity 6.89 271.80 At which fixed remuneration is Taka 255.25 crore and variable remuneration is Taka 16.55 crore. All remuneration awards are Non-deferred and cash based. *performance based incentive bonus, honourium and commission for DSE is considered as variable remuneration awards.
(k)	Quantitative information about employees' exposure to implicit (eg. fluctuations in the value of shares or performance units) and explicit adjustments (eg. claw backs or similar reversals or downward revaluations of awards) of deferred remuneration and retained remuneration.	Not Applicable for The Premier Bank Ltd

Premier Bank
service first

FINANCIALS 2021

Independent Auditor's Report
To the Shareholders of The Premier Bank Limited

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion
We have audited the consolidated financial statements of The Premier Bank Limited and its subsidiary (the "Group") as well as the separate financial statements of The Premier Bank Limited (the "Bank"), which comprise the consolidated and separate balance sheets as at 31 December 2021 and the consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flows statement for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2021, and of its consolidated and separate profit and loss accounts and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 3.15.

Basis for Opinion
We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters
Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the risk
Measurement of provision for loans and advances	
The process for estimating the provision for loans and advances portfolio associated with credit risk is significant and complex. For the individual analysis, these provisions consider the estimates of future business performance and the market value of collateral provided for credit transactions. For the collective analysis, these provisions are manually processed that deals with voluminous databases, assumptions and calculations for the provision estimates of complex design and implementation.	We tested the design and operating effectiveness of key controls focusing on the following • Tested the credit appraisal, loan disbursement procedures, monitoring and provisioning process; • Identification of loss events, including early warning and default warning indicators; • Reviewed quarterly Classification of Loans (CL); Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following:

At year end the Group reported total gross loans and advances of BDT 251.99 billion (2020: BDT 215.22 billion) and provision for loans and advances of BDT 8.54 billion (2020: BDT 7.73 billion). We have focused on the following significant judgements and estimates which could give rise to material misstatement or management bias: • Completeness and timing of recognition of loss events in accordance with criteria set out in BRPD circular no 14; • For individually assessed provisions, the measurement of the provision may be dependent on the valuation of collateral, estimates of exit values and the timing of cash flows; Provision measurement is primarily dependent upon key assumptions relating to probability of default, ability to repossess collateral and recovery rates; **See note no. 8, 8(a) and 15.1 to the financial statements**	• Reviewed the adequacy of the Bank's general and specific provisions; • Assessed the methodologies on which the provision amounts based, recalculated the provisions and tested the completeness and accuracy of the underlying information; Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
Valuation of treasury bill and treasury bond	
The classification and measurement of T-Bill and T-Bond require judgment and complex estimates. In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment. At the year end, total reported gross treasury bills and treasury bonds were BDT 46.88 billion (2020: BDT 33.51 billion). **See note no. 7.1 to the financial statements**	We assessed the processes and controls put in place by the Group to identify and confirm the existence of financial instruments. We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments. We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
Measurement of deferred tax assets	
The Bank reports net deferred tax assets to totaling BDT 1.26 billion as at 31 December 2021. Significant judgment is required in relation to deferred tax assets as their recoverability is dependent on forecasts of future profitability over a number of years. **See note no. 10.1.2.1 to the financial statements**	We obtained an understanding, evaluated the design and tested the operational effectiveness of the Group's key controls over the recognition and measurement of DTAs and the assumptions used in estimating the Group's future taxable income. We also assessed the completeness and accuracy of the data used for the estimations of future taxable income. We involved tax specialists to assess key assumptions, controls, recognition and measurement of DTA's. Finally assessed the appropriateness and presentation of disclosures against IAS 12 Income Tax.

Legal and regulatory matters	
We focused on this area because the Bank and its subsidiaries (the "Group") operates in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict. These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities. Overall, the legal provision represents the Group's best estimate for existing legal matters that have a probable and estimable impact on the Group's financial position.	We obtained an understanding, evaluated the design and tested the operational effectiveness of the Group's key controls over the legal provision and contingencies process. We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters. We enquired of the Group's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports. We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information. We also assessed the Group's provisions and contingent liabilities disclosure.
IT systems and controls	
Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls. Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.	We tested the design and operating effectiveness of the Group's IT access controls over the information systems that are critical to financial reporting. We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized. We tested the Group's periodic review of access rights. We inspected requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit. Where deficiencies were identified, we tested compensating controls or performed alternate procedures. In addition, we understood where relevant, changes were made to the IT landscape during the audit period and tested those changes that had a significant impact on financial reporting. CBS integrated reporting capacity enhancement needs under constant cyber security threats are to be evaluated on a day to day basis, and adequate budget allocations are to be ensured.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our Auditor's' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation of the consolidated financial statements of the Group and also separate financial statements of the Bank in accordance with International Financial Reporting Standards (IFRSs) as explained in note 3.15, and comply with the Banking Company Act, 1991 (as amended up to date), the Companies Act, 1994, the Rules and Regulations issued by the Bangladesh Bank, the Rules and Regulations issued by the Bangladesh Securities and Exchange Commission (BSEC) and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 (as amended up to date) and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's' report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's' report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our Auditor's' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, the Securities and Exchange Rules 2020, the Bank Company Act, 1991 and the rules and regulations issued by Bangladesh Bank, we also report that:

i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

ii. to the extent noted during the course of our audit work performed on the basis stated under the Auditor's' Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti- fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:

    a. internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;

    b. nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities {other than matters disclosed in these financial statements}

iii. financial statements of Premier Bank Limited subsidiaries namely, Premier Bank Securities Limited have been audited by us and have been properly reflected in the consolidated financial statements;

iv. in our opinion, proper books of accounts as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;

v. the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;

vi. the consolidated balance sheet and consolidated profit and loss account of the Group and the separate balance sheet and separate profit and loss account of the Bank together with the annexed notes dealt with by the report are in agreement with the books of account and returns;

vii. the expenditures were incurred for the purpose of the Bank's business for the year;

viii. the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;

ix. adequate provisions have been made for loan & advances and other assets as mentioned which are in basis for our opinion, doubtful of recovery;

x. the information and explanations required by us have been received and found satisfactory;

xi. we have reviewed over 80% of the risk weighted assets of the Bank and spent over 4,400 person hours; and

xii. Capital to Risk-weighted Asset Ratio (CRAR) as required by Bangladesh Bank has been maintained adequately at balance sheet date.

Md. Shahidul Islam FCA
Engagement Partner
K. M. HASAN & CO.
Chartered Accountants
DVC No: 2103231758AS816177

Place: Dhaka, Bangladesh
Date: 28 March 2022

The Premier Bank Limited

Consolidated Balance Sheet as at 31 December 2021

Amount in Taka

	Notes	2021	2020
PROPERTY AND ASSETS			
Cash	4(a)	**16,459,601,913**	**34,287,295,474**
In hand (including foreign currencies)	4.1(a)	2,809,049,860	1,908,972,046
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	4.2	13,650,552,053	32,378,323,428
Balance with other banks and financial institutions	5(a)	**4,840,045,701**	**4,338,899,392**
In Bangladesh		1,795,388,343	2,436,538,548
Outside Bangladesh		3,044,657,358	1,902,360,844
Money at call on short notice	6	**600,000,000**	**290,000,000**
Investments	7(a)	**57,409,629,299**	**40,793,209,271**
Government securities	7.1	46,881,030,376	33,512,417,145
Others	7.2(a)	10,528,598,923	7,280,792,126
Loans, advances and lease/ investments	8(a)	**251,991,319,739**	**215,215,934,863**
Loans, cash credits, overdrafts, etc.		229,174,159,439	201,091,832,549
Bills purchased and discounted		22,817,160,300	14,124,102,314
Fixed assets including premises, furniture and fixtures	9(a)	**3,335,265,181**	**3,204,492,647**
Other assets	10(a)	**22,790,758,047**	**18,483,143,849**
Non-banking assets		-	-
Total Assets		**357,426,619,880**	**316,612,975,496**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	**34,725,903,112**	**26,790,530,656**
Non-convertible Subordinated bonds	12	**10,000,000,000**	**10,000,000,000**
Premier Bank Perpetual Bond	13	**2,000,000,000**	**-**
Deposits and other accounts	14(a)	**268,866,141,164**	**241,791,216,335**
Savings / Mudaraba Saving deposits		20,860,458,810	15,729,821,128
Fixed deposits/Mudaraba term deposits		141,808,661,634	124,943,990,991
Current deposits and other accounts		102,397,355,339	97,217,199,460
Bills payable		3,799,665,381	3,900,204,756
Other liabilities	15(a)	**19,470,249,662**	**17,631,317,126**
Total Liabilities		**335,062,293,938**	**296,213,064,117**
Capital/ Shareholders' Equity			
Paid-up capital	16	10,430,707,270	9,702,983,510
Statutory reserve	17	7,461,553,588	6,372,883,331
Other reserve	18(a)	114,549,753	164,801,224
General Reserve	19	300,000,000	300,000,000
Retained earnings	20(a)	4,057,490,306	3,859,218,383
Non controlling interest	20(b)	25,025	24,931
Total Shareholders' Equity		**22,364,325,942**	**20,399,911,379**
Total Liabilities and Shareholders' Equity		**357,426,619,880**	**316,612,975,496**

The Premier Bank Limited

Consolidated Balance Sheet as at 31 December 2021

	Notes	Amount in Taka 2021	2020
OFF- BALANCE SHEET ITEMS			
Contingent Liabilities		**228,259,542,876**	**163,144,977,150**
Acceptances and endorsements		74,363,830,201	45,237,029,918
Letters of guarantee	21.1	61,313,913,077	62,516,753,660
Irrevocable letters of credit		59,465,264,211	35,875,305,850
Bills for collection		33,116,535,387	19,515,887,722
Other contingent liabilities	21.2	-	-
Other commitments		**5,940,855,593**	**1,865,647,800**
Documentary credits and short term trade-related transactions		-	-
Forward assets purchase and forward deposits placed	22	5,940,855,593	1,865,647,800
Spot and forward foreign exchange contracts		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total Off-Balance Sheet Items including contingent liabilities:		**234,200,398,469**	**165,010,624,950**
Consolidated Net asset value (NAV) per share	42(a)	**21.44**	**19.56**

These Financial Statements should be read in conjunction with the annexed notes

Director **Director** **Director** **Managing Director**

Signed in terms of our separate report of even date annexed

Place: Dhaka, Bangladesh
Date: 28 March 2022

MD. Shahidul Islam FCA
Engagement Partner
Enrolment No: 1758
K. M. Hasan & Co.
Chartered Accountants
DVC No: 2203301758AS452290

The Premier Bank Limited

Consolidated Profit and Loss statement For the year ended 31 December 2021

Amount in Taka

	Notes	2021	2020
OPERATING INCOME			
Interest income/profit on islamic investments	24(a)	18,055,348,996	18,025,488,852
Interest/profit paid on deposits, borrowings,etc	25(a)	(13,159,510,700)	(14,690,678,246)
Net interest income/ net profit on investments		**4,895,838,296**	**3,334,810,606**
Investment income	26(a)	4,760,642,449	5,325,131,507
Commission, exchange and brokerage	27(a)	4,791,069,604	3,579,313,881
Other operating income	28(a)	1,572,819,751	1,198,208,613
		11,124,531,804	10,102,654,001
Total Operating Income (A)		**16,020,370,100**	**13,437,464,607**
OPERATING EXPENSES			
Salary and allowances	29(a)	2,733,897,540	2,457,502,390
Rent, taxes, insurance, electricity, etc.	30(a)	1,533,962,803	1,355,374,228
Legal expenses	31(a)	137,751,290	135,019,314
Postage, stamps, telecommunication, etc.	32(a)	126,510,886	99,249,024
Stationery, printing, advertisement, etc.	33(a)	749,107,582	512,910,502
Chief executive's salary and fees	34	17,460,000	15,300,000
Directors' fees	35(a)	4,464,500	4,308,000
Auditors' fee		603,750	453,750
Depreciation and repair of Bank's assets	36(a)	626,885,170	606,716,319
Losses on disposal of subsidiary	37	-	10,000,000
Other expenses	38(a)	1,569,098,773	1,440,790,000
Total Operating Expenses (B)		**7,499,742,294**	**6,637,623,527**
Profit before provision (C = A-B)		**8,520,627,806**	**6,799,841,080**
Provision for loans & advances	39	1,670,000,000	1,512,970,632
Provision for off-balance sheet items	39	460,000,000	656,393,165
Provision for investment in shares	39.1 (a)	(51,957,410)	(245,562,033)
Other provisions	39.1 (b)	943,940,113	1,183,225,286
Total provision (D)		**3,021,982,703**	**3,107,027,050**
Profit before taxation (C-D)		**5,498,645,103**	**3,692,814,030**
Provision for taxation			
Current Tax	15.6(aa)	1,848,652,549	1,368,522,294
Deferred tax expense (Income)	10.1.2.1	369,125,970	259,663,358
		2,217,778,519	**1,628,185,652**
Profit after taxation		**3,280,866,584**	**2,064,628,378**
Retained earnings brought forward	20 (a)	**3,859,218,383**	**3,753,773,952**
Profit available for appropriation		**7,140,084,967**	**5,818,402,330**
Appropriations			
Statutory reserve	17	1,088,670,257	735,090,275
Start-up fund		53,327,611	-
General Reserve	19	-	300,000,000
Issue of bonus shares and Dividend paid	20 (a)	1,940,596,699	924,093,664
Non controlling interest	20 (b)	94	8
		3,082,594,661	**1,959,183,947**
Retained earnings carried forward		**4,057,490,306**	**3,859,218,383**
Earnings per share (EPS)	40 (a)	**3.15**	**1.98**

These Financial Statements should be read in conjunction with the annexed notes

Director **Director** **Director** **Managing Director**

Signed in terms of our separate report of even date annexed

Place: Dhaka, Bangladesh
Date: 28 March 2022

MD. Shahidul Islam FCA
Engagement Partner
Enrolment No: 1758
K. M. Hasan & Co.
Chartered Accountants
DVC No: 2203301758AS452290

The Premier Bank Limited

Consolidated Statement of Changes in Equity For the year ended 31 December 2021

Amount in Taka

Particulars	Equity attributable to shareholder of Premier Bank Ltd.						Non Controling Interest	Total
	Paid-up capital	Statutory reserve	Other reserve	General Reserve	Retained earnings	Total		
Balance as at 01 January 2021	**9,702,983,510**	**6,372,883,331**	**164,801,224**	**300,000,000**	**3,859,218,383**	**20,399,886,448**	**24,931**	**20,399,911,379**
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	(50,251,471)	-	-	(50,251,471)	-	(50,251,471)
Currency translation differences	-	-	-	-	-	-	-	-
Net profit for the period ended	-	-	-	-	3,280,866,584	3,280,866,584	-	3,280,866,584
Payment of cash dividend	-	-	-		(1,212,872,939)	(1,212,872,939)	-	(1,212,872,939)
Transfer to statutory reserve	-	1,088,670,257	-	-	(1,088,670,257)	-	-	-
Transfer to general and other reserve	-	-	-	-	-	-	-	-
Transfer to start-up fund					(53,327,611)	(53,327,611)		(53,327,611)
Issue of bonus shares	727,723,760	-	-	-	(727,723,760)	-	-	-
Non controlling interest	-	-	-	-	(94)	(94)	94	-
Balance as at 31 December 2021	**10,430,707,270**	**7,461,553,588**	**114,549,753**	**300,000,000**	**4,057,490,306**	**22,364,300,917**	**25,025**	**22,364,325,942**
Balance as at 31 December 2020	**9,702,983,510**	**6,372,883,331**	**164,801,224**	**300,000,000**	**3,859,218,383**	**20,399,886,448**	**24,931**	**20,399,911,379**

Director | Director | Director | Managing Director

Place: Dhaka, Bangladesh
Dated: 28 March 2022

The Premier Bank Limited

Consolidated Cash Flow Statement For the period ended 31 December 2021

Amount in Taka

	Notes	2021	2020
Cash Flows from Operating Activities			
Interest received in cash		21,403,423,108	22,116,327,756
Interest paid		(13,600,198,086)	(14,892,973,545)
Fee and commission received in cash		2,670,342,193	1,739,705,199
Payments to employees		(2,751,357,540)	(2,472,802,390)
Payments to suppliers		(843,388,871)	(617,485,706)
Income taxes paid		(2,097,251,776)	(2,406,975,027)
Receipts from other operating activities		1,572,819,751	1,198,208,613
Payments for other operating activities		(3,373,010,844)	(3,035,813,158)
Cash generated from operating activities before changes in operating assets and liabilities		**2,981,377,935**	**1,628,191,742**
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(37,641,773,908)	(24,311,460,124)
Other assets		(3,568,970,612)	(3,726,442,796)
Borrowings from other banks		7,935,372,456	13,255,072,209
Deposits from customers		27,515,612,215	33,034,842,818
Other liabilities		183,409,263	958,244,657
		(5,576,350,586)	**19,210,256,764**
Net cash from operating activities (A)		**(2,594,972,651)**	**20,838,448,506**
Cash Flows from Investing Activities			
Purchase/sale of trading securities, shares, bonds, etc.		(3,247,806,797)	(731,507,912)
Purchase of property, plant and equipment		(662,757,574)	(254,712,731)
Net cash used in investing activities (B)		**(3,910,564,371)**	**(986,220,643)**
Cash Flows from Financing Activities			
Dividend paid		(1,212,872,939)	(462,046,834)
Issue of perpetual bond		2,000,000,000	-
Issue of non- convertible variable coupon rate bond		-	1,000,000,000
Net cash from financing activities (C)		**787,127,061**	**537,953,166**
Net increase in cash (A+B+C)		**(5,718,409,961)**	**20,390,181,029**
Effects of exchange rate changes on cash and cash equivalents		**2,120,727,411**	**1,839,608,682**
Cash and cash equivalents at the beginning of the year		**72,363,303,224**	**50,133,513,513**
Cash and cash equivalents for the period ended (*)		**68,765,620,674**	**72,363,303,224**
(*) Cash and cash equivalents at the end of the period:			
Cash in hand (including foreign currencies)	4.1(a)	2,809,049,860	1,908,972,046
Investments in government securities		46,865,973,060	33,447,108,358
Money at call on short notice	6	600,000,000	290,000,000
Balance with Bangladesh Bank and its agent bank(s)	4.2	13,650,552,053	32,378,323,428
Balance with other banks and financial institutions	5(a)	4,840,045,701	4,338,899,392
		68,765,620,674	**72,363,303,224**
Net operating cash flow per share (NOCFPS)	41 (a)	**(2.49)**	**19.98**

These Financial Statements should be read in conjunction with the annexed notes

Director | Director | Director | Managing Director

Place: Dhaka, Bangladesh
Dated: 28 March 2022

The Premier Bank Limited

Consolidated Statement of Liquidity Analysis (Maturity of Assets and Liabilities) As at 31 December 2021

Amount in Taka

Particulars	Up to 1 month's maturity	1-3 months' maturity	3-12 months' maturity	1-5 years' maturity	More than 5 years' maturity	Total
Assets						
Cash	6,082,501,913	-	-	-	10,377,100,000	16,459,601,913
Balance with other banks and financial institutions	4,103,145,701	736,900,000	-	-	-	4,840,045,701
Money at call on short notice	600,000,000	-	-	-	-	600,000,000
Investments	2,624,400,000	1,574,100,000	8,291,521,054	16,674,100,000	28,245,508,245	57,409,629,299
Loans and advances	52,047,142,527	37,129,271,735	55,214,297,462	58,383,600,000	49,217,008,015	251,991,319,739
Fixed assets including premises, furniture and fixtures	-	-	433,163,252	1,767,593,341	1,134,508,588	3,335,265,181
Other assets	3,249,537,428	3,249,537,428	7,790,456,444	6,001,246,747	2,499,980,000	22,790,758,047
Non-banking assets	-	-	-	-	-	-
Total Assets (A)	**68,706,727,569**	**42,689,809,163**	**71,729,438,212**	**82,826,540,088**	**91,474,104,848**	**357,426,619,880**
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	3,091,293,704	8,448,194,105	13,540,594,105	9,645,821,198	-	34,725,903,112
Non-convertible Subordinated bonds	-	-	2,000,000,000	3,000,000,000	5,000,000,000	10,000,000,000
Premier Bank Perpetual Bond	-	-	-	-	2,000,000,000	2,000,000,000
Deposits and other accounts	19,150,200,138	69,882,342,234	122,329,388,959	44,776,300,239	12,727,909,594	268,866,141,164
Provision and other liabilities	2,572,092,305	3,894,700,051	4,283,771,218	4,746,423,568	3,973,262,520	19,470,249,662
Total Liabilities (B)	**24,813,586,147**	**82,225,236,390**	**142,153,754,282**	**62,168,545,005**	**23,701,172,114**	**335,062,293,938**
Net Liquidity Excess/(Shortage) (C=A-B)	**43,893,141,422**	**(39,535,427,227)**	**(70,424,316,070)**	**20,657,995,083**	**67,772,932,734**	**22,364,325,942**

Director Director Director Managing Director

Place: Dhaka, Bangladesh
Dated: 28 March 2022

The Premier Bank Limited

Balance Sheet as at 31 December 2021

	Notes	Amount in Taka 2021	2020
PROPERTY AND ASSETS			
Cash	4	**16,459,278,343**	**34,287,250,036**
In hand (including foreign currencies)	4.1	2,808,726,290	1,908,926,608
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	4.2	13,650,552,053	32,378,323,428
Balance with other banks and financial institutions	5	**4,727,660,107**	**3,993,720,437**
In Bangladesh	5.1	1,683,002,749	2,091,359,593
Outside Bangladesh	5.2	3,044,657,358	1,902,360,844
Money at call on short notice	6	**600,000,000**	**290,000,000**
Investments	7	**56,603,121,054**	**40,021,075,117**
Government securities	7.1	46,881,030,376	33,512,417,145
Others	7.2	9,722,090,678	6,508,657,972
Loans, advances and lease/ investments	8	**249,829,580,581**	**213,204,682,073**
Loans, cash credits, overdrafts, etc.	8.1.1	227,012,420,281	199,080,579,759
Bills purchased and discounted	8.1.2	22,817,160,300	14,124,102,314
Fixed assets including premises, furniture and fixtures	9	**3,332,025,016**	**3,201,151,684**
Other assets	10	**25,023,315,167**	**20,725,314,065**
Non-banking assets		-	-
Total Assets		**356,574,980,268**	**315,723,193,412**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	**34,725,903,112**	**26,790,530,656**
Non-convertible Subordinated bonds	12	**10,000,000,000**	**10,000,000,000**
Premier Bank Perpetual Bond	13	**2,000,000,000**	-
Deposits and other accounts	14	**268,803,053,082**	**241,630,242,769**
Savings / Mudaraba Saving deposits		20,860,458,810	15,729,821,128
Fixed deposits/Mudaraba term deposits		141,808,661,634	124,943,990,991
Current deposits and other accounts		102,334,267,257	97,056,225,894
Bills payable		3,799,665,381	3,900,204,756
Other liabilities	15	**18,851,987,343**	**17,061,056,549**
Total Liabilities		**334,380,943,537**	**295,481,829,974**
Capital/ Shareholders' Equity			
Paid-up capital	16	10,430,707,270	9,702,983,510
Statutory reserve	17	7,461,553,588	6,372,883,331
Other reserve	18	56,980,205	107,231,676
General Reserve	19	300,000,000	300,000,000
Retained earnings	20	3,944,795,668	3,758,264,921
Total Shareholders' Equity		**22,194,036,731**	**20,241,363,438**
Total Liabilities and Shareholders' Equity		**356,574,980,268**	**315,723,193,412**

The Premier Bank Limited

Balance Sheet as at 31 December 2021

	Notes	Amount in Taka 2021	2020
OFF- BALANCE SHEET ITEMS			
Contingent Liabilities		**228,259,542,876**	**163,144,977,150**
Acceptances and endorsements		74,363,830,201	45,237,029,918
Letters of guarantee	21.1	61,313,913,077	62,516,753,660
Irrevocable letters of credit		59,465,264,211	35,875,305,850
Bills for collection		33,116,535,387	19,515,887,722
Other contingent liabilities	21.2	-	-
Other commitments		**5,940,855,593**	**1,865,647,800**
Documentary credits and short term trade-related transactions		-	-
Forward assets purchase and forward deposits placed	22	5,940,855,593	1,865,647,800
Spot and forward foreign exchange contracts		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total Off-Balance Sheet Items including contingent liabilities:		**234,200,398,469**	**165,010,624,950**
Net asset value (NAV) per share	42	**21.28**	**19.41**

These Financial Statements should be read in conjunction with the annexed notes

Director **Director** **Director** **Managing Director**

Signed as per our annexed report of even date

MD. Shahidul Islam FCA
Engagement Partner
Enrolment No: 1758
K. M. Hasan & Co.
Chartered Accountants
DVC No: 2203301758AS452290

Place: Dhaka, Bangladesh
Dated: 28 March 2022

The Premier Bank Limited

Profit and Loss Statement For the year ended 31 December 2021

Premier Bank service first

Amount in Taka

	Notes	2021	2020
OPERATING INCOME			
Interest income/profit on Islamic investments	24	17,967,682,583	17,881,287,579
Interest/profit paid on deposits, borrowings, etc.	25	(13,159,510,700)	(14,690,678,246)
Net interest income/ net profit on investments		**4,808,171,883**	**3,190,609,333**
Investment income	26	4,710,585,767	5,309,092,376
Commission, exchange and brokerage	27	4,566,316,225	3,484,667,597
Other operating income	28	1,559,085,448	1,191,267,897
		10,835,987,440	**9,985,027,870**
Total Operating Income (A)		**15,644,159,323**	**13,175,637,203**
OPERATING EXPENSES			
Salary and allowances	29	2,700,561,533	2,427,036,157
Rent, taxes, insurance, electricity, etc.	30	1,381,651,905	1,180,461,090
Legal expenses	31	137,751,290	134,513,314
Postage, stamps, telecommunication, etc.	32	125,252,002	97,778,380
Stationery, printing, advertisement, etc.	33	748,548,230	512,703,526
Chief executive's salary and fees	34	17,460,000	15,300,000
Directors' fees	35	4,352,000	4,208,000
Auditors' fee		517,500	345,000
Depreciation and repair of Bank's assets	36	626,075,128	606,078,625
Losses on disposal of subsidiary	37	-	10,000,000
Other expenses	38	1,514,825,468	1,404,734,685
Total Operating Expenses (B)		**7,256,995,056**	**6,393,158,777**
Profit before provision (C = A-B)		**8,387,164,267**	**6,782,478,426**
Provision for loans & advances	39	1,670,000,000	1,512,970,632
Provision for off-balance sheet items	39	460,000,000	656,393,165
Provision for investment in shares	39	(87,558,429)	(245,562,033)
Other provision	39	901,371,412	1,183,225,286
Total provision (D)		**2,943,812,983**	**3,107,027,050**
Profit before taxation (C-D)		**5,443,351,284**	**3,675,451,376**
Provision for taxation			
Current tax	15.6	1,805,100,000	1,352,152,201
Deferred tax expense (Income)	10.1.2.1	369,125,970	259,663,358
		2,174,225,970	**1,611,815,559**
Profit after taxation		**3,269,125,314**	**2,063,635,817**
Retained earnings brought forward	20	**3,758,264,921**	**3,653,813,043**
Profit available for appropriation		**7,027,390,235**	**5,717,448,860**
Appropriations			
Statutory reserve	17	1,088,670,257	735,090,275
Start-up fund		53,327,611	-
General Reserve	19	-	300,000,000
Issue of bonus shares and Dividend paid	20	1,940,596,699	924,093,664
		3,082,594,567	**1,959,183,939**
Retained earnings carried forward		**3,944,795,668**	**3,758,264,921**
Earnings per share (EPS)	**40**	**3.13**	**1.98**

These Financial Statements should be read in conjunction with the annexed notes

Director **Director** **Director** **Managing Director**

Signed as per our annexed report of even date

MD. Shahidul Islam FCA
Engagement Partner
Enrolment No: 1758
K. M. Hasan & Co.
Chartered Accountants
DVC No: 2203301758AS452290

Place: Dhaka, Bangladesh
Date: 28 March 2022

The Premier Bank Limited

Statement of Changes in Equity For the period ended 31 December 2021

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Other reserve	General reserve	Retained earnings	Total
Balance as at 01 January 2021	**9,702,983,510**	**6,372,883,331**	**107,231,676**	**300,000,000**	**3,758,264,921**	**20,241,363,438**
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	(50,251,471)	-	-	(50,251,471)
Currency translation differences	-	-	-	-	-	-
Adjustment of deferred tax income				-		-
Net gains and losses not recognised in the Profit and Loss Statement	-	-	-	-	-	-
Net profit for the year	-	-	-	-	3,269,125,314	3,269,125,314
Payment of cash dividend				-	(1,212,872,939)	(1,212,872,939)
Transfer to start-up fund	-	-	-	-	(53,327,611)	(53,327,611)
Transfer to statutory reserve	-	1,088,670,257	-	-	(1,088,670,257)	-
Transfer to general reserve		-	-	-	-	-
Issue of bonus shares	727,723,760	-	-	-	(727,723,760)	-
New issue of shares through RPO		-	-	-	-	-
Balance as at 31 December 2021	**10,430,707,270**	**7,461,553,588**	**56,980,205**	**300,000,000**	**3,944,795,668**	**22,194,036,731**

Balance as at 31 December 2020	**9,702,983,510**	**6,372,883,331**	**107,231,676**	**300,000,000**	**3,758,264,921**	**20,241,363,438**

Director | Director | Director | Managing Director

Place: Dhaka, Bangladesh
Dated: 28 March 2022

The Premier Bank Limited

Cash Flow Statement For the year ended 31 December 2021

Amount in Taka

	Notes	2021	2020
Cash Flows from Operating Activities			
Interest received in cash		21,265,700,013	21,956,087,352
Interest paid		(13,600,198,086)	(14,892,973,545)
Fee and commission received in cash		2,445,588,814	1,645,058,915
Payments to employees		(2,718,021,533)	(2,442,336,157)
Payments to suppliers		(842,829,519)	(617,278,730)
Income taxes paid		(2,059,275,162)	(2,406,975,027)
Receipts from other operating activities		1,559,085,448	1,191,267,897
Payments for other operating activities		(3,164,969,007)	(2,822,659,311)
Cash generated from operating activities before changes in operating assets and liabilities		**2,885,080,968**	**1,610,191,394**
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(37,491,287,540)	(24,488,312,039)
Other assets		(3,597,334,130)	(3,703,858,759)
Deposits from other banks		7,935,372,456	13,255,072,209
Deposits from customers		27,613,497,699	32,810,177,820
Other liabilities		257,129,789	1,042,684,368
		(5,282,621,726)	**18,915,763,599**
Net cash from operating activities (A)		**(2,397,540,758)**	**20,525,954,993**
Cash Flows from Investing Activities			
Purchase/sale of trading securities, shares, bonds, etc.		(3,213,432,706)	(750,000,000)
Purchase of property, plant and equipment		(662,048,329)	(254,329,166)
Net cash used in investing activities (B)		**(3,875,481,035)**	**(1,004,329,166)**
Cash Flows from Financing Activities			
Dividend paid		(1,212,872,939)	(462,046,834)
Issue of perpetual bond		2,000,000,000	-
Issue of non- convertible variable coupon rate bond		-	1,000,000,000
Net cash from financing activities (C)		**787,127,061**	**537,953,166**
Net increase in cash (A+B+C)		**(5,485,894,732)**	**20,059,578,993**
Effects of exchange rate changes on cash and cash equivalents		**2,120,727,411**	**1,839,608,682**
Cash and cash equivalents at beginning of the year		**72,018,078,831**	**50,118,891,156**
Cash and cash equivalents for the period ended (*)		**68,652,911,510**	**72,018,078,831**
(*) Cash and cash equivalents at the end of the year:			
Cash in hand (including foreign currencies)	4.1	2,808,726,290	1,908,926,608
Investments in government securities		46,865,973,060	33,447,108,358
Money at call on short notice	6	600,000,000	290,000,000
Balance with Bangladesh Bank and its agent bank(s)	4.2	13,650,552,053	32,378,323,428
Balance with other banks and financial institutions	5	4,727,660,107	3,993,720,437
		68,652,911,510	**72,018,078,831**
Net operating cash flow per share (NOCFPS)	41	**(2.30)**	**19.68**

Director | Director | Director | Managing Director

Place: Dhaka, Bangladesh
Dated: 28 March 2022

The Premier Bank Limited

Statement of Liquidity Analysis (Maturity of Assets and Liabilities) As at 31 December 2021

Amount in Taka

Particulars	Up to 1 month's maturity	1-3 months' maturity	3-12 months' maturity	1-5 years' maturity	More than 5 years' maturity	Total
Assets						
Cash	6,082,178,343	-	-	-	10,377,100,000	16,459,278,343
Balance with other banks and financial institutions	3,990,760,107	736,900,000	-	-	-	4,727,660,107
Money at call on short notice	600,000,000	-	-	-	-	600,000,000
Investments	2,624,400,000	1,574,100,000	8,291,521,054	16,674,100,000	27,439,000,000	56,603,121,054
Loans and advances	49,885,403,369	37,129,271,735	55,214,297,462	58,383,600,000	49,217,008,015	249,829,580,581
Fixed assets including premises, furniture and fixtures	-	-	433,163,252	1,765,973,258	1,132,888,506	3,332,025,016
Other assets	3,807,676,708	3,807,676,708	8,348,595,725	6,559,386,026	2,499,980,000	25,023,315,167
Non-banking assets		-	-	-	-	-
Total Assets (A)	**66,990,418,527**	**43,247,948,443**	**72,287,577,493**	**83,383,059,284**	**90,665,976,521**	**356,574,980,268**
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	3,091,293,704	8,448,194,105	13,540,594,105	9,645,821,198	-	34,725,903,112
Non-convertible Subordinated bonds	-	-	2,000,000,000	3,000,000,000	5,000,000,000	10,000,000,000
Premier Bank Perpetual Bond	-	-	-	-	2,000,000,000	2,000,000,000
Deposits and other accounts	19,087,112,057	69,882,342,234	122,329,388,958	44,776,300,239	12,727,909,594	268,803,053,082
Provision and other liabilities	2,448,439,841	3,771,047,587	4,160,118,755	4,622,771,104	3,849,610,056	18,851,987,343
Total Liabilities (B)	**24,626,845,602**	**82,101,583,926**	**142,030,101,818**	**62,044,892,541**	**23,577,519,650**	**334,380,943,537**
Net Liquidity Excess/(Shortage) (C=A-B)	**42,363,572,925**	**(38,853,635,483)**	**(69,742,524,325)**	**21,338,166,743**	**67,088,456,871**	**22,194,036,731**

Director | Director | Director | Managing Director

Place: Dhaka, Bangladesh
Dated: 28 March 2022

The Premier Bank Limited

Notes to the Financial Statements For the year ended 31 December 2021

1 The Bank and its activities

1.1 The Premier Bank Limited

The Premier Bank Limited ("the Bank") is one of the third generation private commercial banks incorporated in Bangladesh on 10 June, 1999 as a public company limited by shares under the Companies Act, 1994, governed by the Banking Companies Act, 1991. The Bank went for public issue of its share by initial public offering in 2007 and its share is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. The Registered office of the company is located at Iqbal center, 42 Kemal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh.

At present the Bank has 123 branches including 12 SME Service Centers/Agricultural Branches, 37 Sub-Branches and 100 own ATM booths with no overseas branch. The Bank has one subsidiary companies namely, Premier Bank Securities Limited. The Bank also operates one Offshore Banking Unit (OBU) after obtaining its license from Bangladesh Bank on 10 November, 2009.

1.2 Principal activities

The principal activities of the Bank are to provide all kinds of conventional and Islamic commercial banking services to its customers which includes deposit, loans and advances, export & import financing, local and international remittance facility etc. through its branches, Islamic windows, SME centers, and vibrant alternative delivery channels (ATM booths, mobile banking, internet banking, Fast Track, Agent Banking) in Bangladesh.

1.3 Islamic Banking Unit

The Bank obtained permission from Bangladesh Bank to operate Islamic Banking Unit vide Bangladesh Bank's letter no. BRPD(P-3)745(53)/2008-4804 dated 17 December, 2008. The Bank commenced operation of this Unit from 24 December 2008. The Islamic Banking Unit is governed under the rules and regulations of Bangladesh Bank. Out of the 123 branches, 2 branches are designated Islamic Banking branch complying with the rules of Islamic Shariah, the modus operandi of which is substantially different from other branches run on commercial conventional basis.

Moreover, The Premier Bank opened islamic windows in different branches to facilate the customers for doing transations in Islamic module.

1.4 Offshore Banking Units

The Bank obtained two off-shore banking units permission from Bangladesh Bank vide its letter no. BRPD (P-3)744(102)/2009-4138 dated 10 November, 2009 in Dhaka Export Processing Zone and Chittagong Export Processing Zone. Operation of these units commenced from 07 December, 2009 from the Bank's Head Office. Presently, one unit is operating at full-fledged from Banani Branch premises from July 2011. Off-shore banking unit is governed under the rules and regulations of Bangladesh Bank.

1.5 Agent Banking

The Bank obtained permission from Bangladesh Bank on July 13, 2017 vide reference no BRPD (P-3) 745 (47)/2017-4316 to start the operation of Agent Banking and subsequently started its commercial operation on October 12, 2017. Till December 31, 2021 there are 100 agent outlets launched around the country. The services that are currently being offered includes- Account Opening (Savings), Cash deposit & withdrawal (Agent Banking A/C),Cash Deposit in Branch A/C, Inward foreign remittance disbursement, Transfer of funds, Payment of salaries, Generation and issuance of bank statements etc.

1.6 The Bank has 01(One) operational subsidiary with following details as presented in note

1.6 (a) Premier Bank Securities Limited

Premier Bank Securities Limited, a majority owned subsidiary company of The Premier Bank Limited was incorporated as a private company limited by share in Bangladesh on 23 June, 2010 bearing certificate of incorporation no. C-85332/10 under the Companies Act, 1994 having its registered office at Iqbal Centre (3rd Floor), 42 Kemal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh. which commenced its business from 17th April, 2011.

2 Basis of preparation of financial statements & Significant accounting policies

2.1 Statement of Compliance

The financial statements of the Bank have been prepared in accordance with the "First Schedule (Section 38) of the Bank Company Act 1991 (amended upto 2018), BRPD circular no. 14 dated 25, June 2003, other Bangladesh Bank Circulars, International Financial Reporting Standards (IFRSs), International Accounting Standards (IAS), and Financial Reporting Act (FRA) 2015 and the standards set by the Financial Reporting Council (FRC). In addition to this, the bank complied with the requirement of the following regulatory and legal authorities:

i. Bank Company Act, 1991 (amended upto 2018)
ii. Companies Act, 1994 (amended upto 2020)
iii. Rules, regulations and circulars issued by the Bangladesh Bank from time to time
iv. The Securities and Exchange Ordinance, 1969
v. The Securities and Exchange Rules, 2020
vi. Bangladesh Securities and Exchange Commission (Public Issues) Rules, 2015
vii. Income Tax Ordinance and Rules, 1984
viii. Value Added Tax Act, 1991
ix. Dhaka Stock Exchange (DSE), Chittagong Stock Exchange (CSE) and Central Depository Bangladesh (CDBL) rules and regulations.

2.2 Departures from IFRS

The consolidated financial statements of the Group and the Separate financial statements of the Bank as at and for the year ended 31 December, 2021 have been prepared under the historical cost convention except investments and in accordance with the "First Schedule" (section 38) of the Bank Companies Act 1991, as amended by Bangladesh Bank (the Central Bank of Bangladesh) through BRPD Circular No. 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 2020, Dhaka and Chittagong Stock Exchange's listing regulations. In case any requirement of provisions and circulars issued by Bangladesh Bank differs with those of other regulatory authorities, the provisions and circulars issued by Bangladesh Bank shall prevail.

As such the Group and the Bank has departed from those contradictory requirements of IFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

i) Presentation of financial statements

IFRS: As per IAS 1, a complete set of financial statements comprises a statement of financial position, a statement of profit or loss and other Comprehensive income, a statement of changes in equity, a statement of cash flows, notes comprising a summary of significant accounting policies and other explanatory information and comparative information. IAS 1 has also stated the entity to disclose assets and liabilities under current and Non-current classification separately in its statement of financial position.

Bangladesh Bank: A format of financial statements (i.e. balance sheet, profit and loss statement, cash flows statement, statement of changes in equity, liquidity statement) prescribed in the "First Schedule" of section 38 of the Bank Company Act 1991 (amended up to 2018) and BRPD circular no. 14 dated 25 June 2003 of Bangladesh Bank. Assets and liabilities not classified under current and non-current heading in the prescribed format of financial statements.

ii) Investment in shares and Securities

IFRS: As per requirements of IFRS, investment in shares and securities generally falls either under "at fair value through profit and loss account" or under "available for sale" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or revaluation reserve respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment; otherwise investments are recognized at costs.

iii) Revaluation gain/loss on Government securities

IFRS: As per requirement of IFRS where securities T-bills and T-bonds will fall under the category of "held for trading", any change in the fair value of held for trading assets is recognized through profit and loss account.

Securities T-bills designated as held to maturity are measured at amortized cost method and interest income is recognized through the profit & loss account.

Bangladesh Bank: HFT securities are revalued on the basis of mark to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount are recognized in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortized at the year end and gains or losses on amortization are recognized in other reserve as a part of equity.

iv) Provision for loans and advances

IFRS: As per IFRS an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank: As per Bangladesh Bank BRPD Circular no.14 dated 23 September 2012, BRPD Circular no. 5 dated 29 May 2013,BRPD Circular no. 8 dated 02 August 2015, BRPD 12 dated 20 August 2017, BRPD 15 dated 27 September 2017, BRPD Circular no.01 dated 20 February 2018, BRPD Circular no.03 dated 21 April 2019, BRPD Circular No.16 dated 21 July 2020 and BRPD Circular No. 07 dated 19 March 2020, BRPD Circular no. 52 dated 20 October 2020, BRPD Circular No.50 dated 14 December 2021, BRPD Circular No.51 & 52 dated 29 December 2021 and BRPD Circular No.53 dated 30 December 2021 provision have been calculated and maintained. Such provision policies are not specifically in line with those prescribed by IFRS.

v) Recognition of interest in suspense

IFRS: Loans and advances to customers are generally classified as 'loans and receivables' as per IFRS and interest income is recognized through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognized in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.

vi) Other comprehensive income

IFRS: As per IAS 1 Other Comprehensive Income is a component of financial statements or the elements of Other Comprehensive Income are to be included in a Single Comprehensive Income Statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which are to be strictly followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income (OCI) nor are the elements of Other Comprehensive Income allowed to include in a Single Comprehensive Income Statement. As such the company does not prepare the other comprehensive income statement. However elements of OCI, if any, are shown in the statements of changes in equity.

vii) Financial instruments - presentation and disclosure

In several cases Bangladesh Bank guidelines categorize, recognize, measure and present financial instruments differently from those prescribed in IFRS. As such some disclosure and presentation requirements of IFRS 7 and IAS 32 could not the met in the accounts.

viii) Repo transactions

IFRS: When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a deposit, and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as loan and the difference between selling price and repurchase price will be treated as interest expense.

Bangladesh Bank: As per BRPD guidelines, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book.

ix) Financial guarantees

IFRS: As per IFRS, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD 14/2003, financial guarantees such as L/C, L/G will be treated as Off-Balance Sheet items. No liability is recognized for the guarantee except the cash margin.

x) Cash and cash equivalent

IFRS: Cash and cash equivalent items should be reported as cash item as per IAS 7.

Bangladesh Bank: Some cash and cash equivalent items such as 'money at call and on short notice', Treasury bills, Prize bond are not shown as cash and cash equivalent. Money at call and on short notice presented on the face of the balance sheet, and Treasury bills, Prize bonds are shown in Investments.

xi) Non-banking asset

IFRS: No indication of Non-banking asset is found in any IFRS.

Bangladesh Bank: As per BRPD 14/2003, there must exist a face item named Non-banking asset.

xii) Cash flow statement

IFRS: Cash flow statement can be prepared using either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD 14/2003, cash flow is the mixture of direct and indirect method.

xiii) Balance with Bangladesh Bank: (CRR)

IFRS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

xiv) Presentation of intangible asset

IFRS: Intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38.

Bangladesh Bank: There is no requirement for regulation of intangible assets in BRPD 14/2003.

xv) Off-balance sheet items

IFRS: There is no concept of off-balance sheet items in any IFRS; hence there is no requirement of disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD 14/2003, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately in face of balance sheet.

xvi) Disclosure of appropriation of profit

IFRS: There is no requirement to show appropriation of profit in the face of statement of comprehensive income.

Bangladesh Bank: As per BRPD 14/2003, an appropriation of profit should be disclosed in the face of profit and loss account.

xvii) Loans and advance net off provision

IFRS: Loans and advances should be presented net off provisions.

Bangladesh Bank: As per BRPD 14, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

xviii) Recovery of written off loans

IFRS: As per IAS 1 an entity shall not offset assets and liabilities or income and expenses, unless required or permitted by an IFRS. Again recovery of written off loans should be charged to profit & loss account as per IFRS 15 "Revenue from Contracts with Customers".

Bangladesh Bank: As per BRPD 14, recoveries of amount previously written off should be adjusted with the specific provision for loans and advances.

The financial statements of the Islamic banking branches have also been prepared as per Bank Companies Act 1991, IFRSs and other prevailing laws and regulations applicable in Bangladesh.

2.3 Basis of measurement

These financial statements of the Bank are prepared on the basis of historical cost except for investment in shares and treasury bills and treasury bonds which have been "Marked to market" in accordance with the DOS Circular 05 (28 January 2009) and represent the financial performance and financial position of the branches in operation within Bangladesh.

2.4 Use of estimates and judgment and changes of estimate

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized prospectively. Changes in estimate has been applied with IAS-8.

Impariment losses on loans and advances

In addition to the provision made for loans and advances based on the guidance of Bangladesh Bank, the bank reviews its loans and advances portfolio on a monthly basis to assess whether a further allowance for impairment should be provided in the income statement. Judgements by the management is required in the estimation of these amounts, and such estimations are based on assumptions about a number of factors, though actual results may differ, resulting in future changes to the provisions.

2.5 Islamic banking

The Bank operates Islamic banking in 2 designated branches and islamic window indifferent branches in compliance with the rules of Islamic Shariah. The Financial Statements of the branches have also been prepared as per International Financial Reporting Standards and Bangladesh Bank circular. A separate balance sheet and profit and loss account are shown in Annexure-I and figures under different heads appearing in the annexure have been converted into relevant heads of accounts under conventional banking for consolidation and incorporation.

2.6 Basis of Consolidation

The consolidated financial statements have been prepared in accordance with International Accounting Standards; International Financial Reporting Standards (IFRS) 10: Consolidated Financial Statements, for the year than ended 31 December 2021.
The financial statements includes the main operation of The Premier Bank Ltd and its two business units namely, Islamic banking Unit and Offshore Banking Unit operating in Bangladesh.

The consolidated financial statements include the financial statements of The Premier Bank Limited and its subsidiary which consists of Premier Bank Securities Limited up to the end of the financial year."

2.6.1 Basis of Consolidation

Intra-group balances, income and expenses (except for foreign currency transaction gains or losses) arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment.

2.6.2 Non-controlling interest

For each business combination, the Group elects to measure any non-controlling interests in the acquire either:

a) at fair value; or
b) at their proportionate share of the acquirer's identifiable net assets, which are generally at fair value.

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as transactions with owners in their capacity as owners. Adjustments to non-controlling interests are based on a proportionate amount of the net assets of the subsidiary.

Subsidiaries are the entities controlled by the Group. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

2.7 Foreign currency transactions

2.7.a Functional and presentation currencies

Items included in the financial statements of the Bank are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements of the Bank are presented in Bangladesh Taka (BDT) which is the Bank's functional and presentation currency. Functional currency for Off-shore banking unit is US Dollar and for Premier money transfer company limited is UK pound starling. Except as indicated, financial information have been rounded off to the nearest Taka.

2.7.b Foreign currency transactions

(a) According to IAS 21 "The Effects of Changes in Foreign Exchange Rates" transactions in foreign currencies are recorded in the functional currency at the rate of exchange prevailing on the date of the transactions.

(b) Assets and liabilities in foreign currencies as at 31 December, 2021 have been converted into Taka currency at the average of the prevailing buying and selling rates of the relevant foreign currencies at that date except "balances with other banks and financial institution" which have been converted as per directives of Bangladesh Bank vide its circular no. BRPD (R) 717/2004-959 dated 21 November, 2004.

(c) Differences arising through buying and selling transactions of foreign currencies on different dates of the Year have been adjusted by debiting /crediting exchange gain or loss account in the Profit and Loss Statement.

2.7.c Commitments

Commitments for outstanding forward foreign exchange contracts disclosed in the financial statements have been translated at contracted rates. Contingent liabilities/ commitments for letter of credit, letter of guarantee and acceptance denominated in foreign currencies have been expressed in Taka currency at the rate of notional rate.

2.7.d Translation gain/ losses

Gains/ losses arising out of translation of foreign exchange have been included in the profit and loss statement, except those arising on the translation of net investment in foreign subsidiaries.

2.7.e Foreign operation

As per IAS 21 "The Effect of changes in foreign exchange rates" the result of financial statements of any foreign operation (Off shore Banking Unit) whose functional currency is not Bangladesh taka are translated into Bangladesh taka as follows:

i. Asset and Liabilities for each statement of Balance sheet have been translated at closing rate on the date of the Balance sheet.
ii. Income and expenditure for profit and Loss statement have been translated at average rate.
iii. All resulting exchange difference have been recognized as a separate components of equity.

2.8 Statement of Cash flows

Generally statement of cash flows is prepared in accordance with IAS 7: "Statement of cash flows"; however, Statement of Cash Flows are prepared and presented for the Banks under direct method as per guidelines of BRPD circular no. 14 dated 25 June, 2003 issued by Bangladesh Bank.

2.9 Liquidity statement

The liquidity statement has been prepared in accordance with the remaining maturity grouping of the value of the assets and liabilities as on 31 December 2021 and under the guidelines of Bangladesh Bank BRPD Circular No.14 dated 25 June 2003.

2.10 Reporting period

These financial statements cover one calendar year from 01 January, 2021 to 31 December, 2021.

2.11 Going Concern

The accompanying financial statements have been prepared on a going concern assumption that the Bank will continue in operation over the foreseeable future. The Bank has neither any intention nor any legal or regulatory compulsion to liquidate or curtail materially the scale of any of its operations. Key financial parameters (including liquidity, profitability, asset quality, provision, provision sufficiency and capital adequacy) of the bank continued to demonstrate a healthy trend for a couple of years. The management does not see any issue with respect to going concern due to recent pandemic COVID-19. Besides, the management is not aware of any other material uncertainties that may cast significant doubt upon the bank's ability to continue as going concern.

3 Significant Accounting Policies

The accounting policy set out below have applied consistently to all the periods presented in the financial statements and have been applied consistently by the bank. Any changes in accounting policy are dealt with as per IAS 8: Accounting policies, changes in accounting estimate and errors.

3.1 Assets and basis of their valuation

3.1.1 Cash and cash equivalent

Cash and cash equivalent includes cash in hand, balance with Bangladesh Bank and its agent Bank, balance with other Banks and financial institution, money at call on short notice.

3.1.2 Investment

Investment in securities (bills and bonds) are initially recognized at purchased price excluding commission and accrued coupon interest. Investments are segregated in two broad categories i.e. held to maturity (HTM) and held for trading (HFT) and prize bonds.

3.1.2.a Held to Maturity (HTM)

Securities that a firm has intention to hold until maturity. Thereof these are reported at amortized cost and which is not affected by the market fluctuation.

3.1.2.b Held for trading (HFT)

Securities that a firm has intention to sell in order to generate profit. HFT securities are revalued at market price.

3.1.2.c Revaluation of bond

As per Bangladesh Bank DOS circular letter no. 5 dated 28 January 2009, HFT securities are revalued each week using Marked to market concept and HTM securities are amortized once a year according to Bangladesh Bank guideline. The HTM securities are also revalued if these are reclassified to HFT category with the Board approval.

Value of Invesment has been enumerated as follows:

Items	Applicable accounting value
Government Treasury Bills & Bonds (HTM)	At present value (applying amortization concept)
Government Treasury Bills & Bonds (HFT)	At present value (applying marked to market concept)
Prize Bonds	At cost
Unquoted Shares	At cost
Quoted Shares	At cost

3.1.3 Investment in quoted shares

Investment in quoted shares are bought and held primarily for the purpose of selling them in future or held for dividend income. Such share measured at cost. Unrealized gains are not recognized in the profit and loss statement, but provision kept for unrealized loss (diminution in value of investment).

3.1.4 Investment in unquoted share

Investment in unquoted share is reported at cost. Adjustment is given for any shortage of book value over cost for determining the carrying amounts of investment in unquoted share.

3.1.5 Investment in subsidiary

Investment in subsidiaries are accounted for under the cost method of accounting in the Bank's financial statements in accordance with IAS 27: "Separate Financial Statements" and IFRS 10: "Consolidated Financial Statements".

3.1.6 Property Plant and Equipment

3.1.6.a Recognition and Measurement

(a) Fixed assets have been shown at cost less accumulated depreciation as per IAS 16: "Property Plant and Equipment" except land, which is measured at cost.

(b) The cost of an item of property plant and equipment is recognized as an assets if and only if: It is probable that future economic benefits associated with the item will flow to the entity; and the cost of the item can be measured reliably.

3.1.6.b Initial cost

The initial cost of an item of property plant and equipment includes its purchase price, and any directly attributable cost such as import duties, non-refundable vat/ taxes, duties and any cost to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the management.

3.1.6.c Subsequent cost

The cost of replacing part of an item of fixed assets is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The costs of the day-to-day servicing of fixed assets are recognized in profit or loss as incurred.

3.1.6.d Depreciation

Depreciation is charged at the following rates on reducing balance method on all fixed assets other than vehicles, which are depreciated on straight-line method. For additions during the period, depreciation is charged for the remaining days of the period and in case of disposal, depreciation is charged up to the date of disposal. No depreciation is charged on land.

Asset categories	Rate of depreciation	Method of depreciation
Vehicles	20%	Straight-line
Furniture and fixtures	10%	Reducing balance
Equipment and computers	20%	Reducing balance
Land & Building	2.5%	Reducing balance

3.1.6.e Impairment of assets

As per IAS 36: Impairment of assets, at each balance sheet date, the Bank assess whether there is any indication that the carrying amount of an asset exceeds its recoverable amount. An asset is carried at more than its recoverable amount if its carrying amount exceeds the amount to be recovered through use or sale of the asset. If this is the case, the asset is described as impaired and an impairment loss is recognized as an expense in the profit and loss statement unless the asset is carried at revalued amount in accordance with International Accounting Standard (IAS) 16 - Property, Plant and Equipment, in which case any impairment loss of a revalued asset should be treated as a revaluation decrease under that Accounting Standard. No impairment loss was recognized for the year ended 31 December 2021, as there were no such indication existed as on Balance Sheet date.

3.1.6.f Disposal of Assets:

On disposal of fixed assets, the cost and accumulated depreciation are eliminated from the fixed assets schedule and gain or loss on such disposal is reflected in the income statement, which is determined with reference to the net book value of the assets and net sale proceeds.

3.1.6 g Usage & Maintenance of Bank's Vehicles

Total 35 (thirty five) no. of vehicles are under the possession of Bank. Out of those, 01 Jeep has been allocated for Honorable Chairman of the Bank, 01 Jeep and 01 car for the Managing Director, 01 car for the Advisor, 01 Jeep for Deputy Managing Directors, 01 car for Deputy Managing Director, 04 (four) cars for 04 (four) Branches. The remaining 25 (twenty five) cars are being used in Bank's pool.

During the period from 01-01-2021 to 31-12-2021, total Tk. 7,035,668.00 only has been incurred towards repairing and maintenance (including yearly payment of Tax Token, Fitness Certificate) for the above pool vehicles of the Bank.

3.1.6. h Leases (Implementation of IFRS 16 and its relevant assumptions and disclosures)

The Premier Bank has applied IFRS-16: Leases for the first time with the date of initial application of 01 January, 2019. As IFRS 16 supersedes IAS 17: Leases, the bank has made recognition, measurement and disclosure in the financial statements of December 2021 both as Lessee and Lessor as per IFRS 16.

The Bank as Lessee

The bank assesses at initiation of a contract whether the contract is, or contains a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange of consideration, then the bank considers the contract as a lease contract. The bank as a lessee applied single recognition and measurement approach for all leases, except for short-term leases, or, and lease of low value of assets. The bank recognizes lease liabilities to make lease payment and right-of-use assets representing the right to use the underlying assets.

Right-of-use assets (ROU)

The bank recognizes the right-of-use assets (ROU) at the commencement date of the lease (i.e. the date the underlying asset is available for use). ROU assets are measured at cost less any accumulated depreciation and impairment of losses and adjusted for any measurement of lease liabilities. The cost of ROU assets includes the amount of lease liabilities recognized, initial direct cost incurred, and lease payment made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the lease term, or remaining period of the lease term.

The ROU assets are presented in the note -9 of these financial statements.

Lease Liabilities (Bank as a lessee)

At the commencement of the lease, the bank recognizes lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed and variable lease payment (less any adjustment for initial payment), and amount is expected to be paid under residual value of guarantees. The lease payments also include the exercise price of purchase option reasonably certain to be exercised by the bank and payment of penalties for terminating the lease.

3.1.7 Loans and advances/ investments

Loans and advances of conventional banking and investments of Islamic banking branches are stated in the balance sheet on gross basis.

Interest/ profit is calculated on daily product basis, but charged and accounted for quarterly on accrual basis. Interest/profit on classified loans and advances/ investments are kept in interest/ profit suspense account as per BRPD circular no. 14 dated September 23, 2012 on Master Circular: Loan Classification and Provisioning. Interest/ profit is not charged on bad and loss loans and advances/ investments as per guidelines of Bangladesh Bank. Records of such interest/ profit amounts are kept in separate memorandum accounts.

Commission and discounts on bills purchased and discounted are recognized at the time of realization.

Provision for loans and advances are made on the basis of periodical review by the management through following instruction contained in the Bangladesh Bank BRPD Circular no.14 dated 23 September 2012, BRPD Circular no. 5 dated 29 May 2013,BRPD Circular no. 8 dated 02 August 2015, BRPD 12 dated 20 August 2017, BRPD 15 dated 27 September 2017, BRPD Circular no.01 dated 20 February 2018, BRPD Circular no.03 dated 21 April 2019, BRPD Circular No.16 dated 21 July 2020 and BRPD Circular No. 07 dated 19 March 2020, BRPD Circular no. 52 dated 20 October 2020, BRPD Circular No.50 dated 14 December 2021, BRPD Circular No.51 & 52 dated 29 December 2021 and BRPD Circular No.53 dated 30 December 2021. The rates of provision are given below:

Types of loans and advances		Provision				
		UC	SMA	SS	DF	BL
Consumer	House building	1%	1%	20%	50%	100%
	Other than housing finance & professionals to setup business	2%	2%	20%	50%	100%
Provision for loan to broker house, merchant banks, stock dealers, Credit Card etc.		2%	2%	20%	50%	100%
Short-term agro-credit and micro credit		1%	1%	5%	5%	100%
Small and medium enterprise finance		0.25%	0.25%	5%	20%	100%
Others		1%	1%	20%	50%	100%

Loans and advances/ investment are written off in accordance with Bangladesh bank Guideline to the extent that (i) there is no realistic prospect of recovery, and (ii) against which legal cases are filed and classified as bad loss as per guidelines of Bangladesh Bank. These write off however will not undermine/affect the claim amount from borrower. Detailed memorandum records for all such write off accounts are maintained and followed up.

3.1.8 Details of large loans /Investments

As at 31 December, 2021 There are 17 (Seventeen) Clients with whom amount of outstanding and classified loan and advances have been categorized under large loan criteria. Details are shown in annexure-E

3.1.9 Inventories

Inventories are measured as per IAS 2: Inventories, at the lower of cost and net realizable value.

3.1.10 Receivables

Receivables are recognized when there is a contractual right to receive cash or another financial assets from another entity.

3.1.11 Other assets

Other assets include all other financial assets and include fees and other unrealized income receivable, advance for operating and capital expenditure and stocks of stationery and stamps. Details are shown in Note 10.

3.1.12 Non-Banking Assets

Non-banking assets are acquired on account of the failure of a borrower to repay the loan on time after receiving the decree from the Court regarding the right and title of the mortgage property. The Bank have no non-banking assets at the end of the year 31 December 2021.

3.2 Liabilities and basis of their valuation

3.2.1 Borrowings from other banks, financial institutions and agents

Borrowings from other banks, financial institutions and agents includes call money deposit, borrowings, Bangladesh Bank refinance borrowing and other term borrowings from banks. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in Note-11.

3.2.2 Deposit and other accounts

Deposits are recognized when the banks enter into contractual provisions of the arrangements with the counterparties on arrangements date and initially measured at the consideration received. Which includes non interest-bearing current deposit redeemable at call, bills payable, interest bearing on demand and special notice deposits, savings deposit and fixed deposit. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in Note-14.

3.2.3 Other liabilities

As per IAS 37 "Provisions, Contingent Liabilities and Contingent Assets" the Bank recognizes provisions only when it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

3.2.3.a Provisions on balances with foreign banks and financial institutions (Nostro accounts)

Provisions for unsettled transactions on nostro accounts made are reviewed on a semi - annual basis by management and certified by our external auditors in accordance with Bangladesh Bank Foreign Exchange Policy Department (FEPD) Circular No. 677 (13 September, 2005).

3.2.3.b Provisions for off balance sheet exposures

BRPD Circular No.10 dated 18 September 2007 requires a general provision for off balance sheet exposures to be calculated at 1% on all off balance sheet exposures as defined in BRPD Circular No.10 dated 24 November 2002. Accordingly the bank has recognized a provision of 1% on the following off balance sheet items:

* Acceptance and endorsements
* Letters of guarantee
* Irrevocable letters of credit
* Foreign exchange contracts

Moreover, BRPD Circular No. 13 dated 18 October 2019 requires provisioning requirement for the bank guarantee has been modified in accordance with respective counter-guarantees in following ways:

BB rating grade equivalence of the Bank/ Financial institution/ Organization	Provision required (% of the exposure amount)
1	nil
2	0.5
3 or 4	0.75
Others	1

3.2.3.c Provisions for other assets

Provision for other assets have been calculated as per BRPD Circular No.14 dated 25 June 2001 and necessary provision have been made accordingly.

3.3 Shareholders' equity

3.3.a Share Capital

Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.

3.3.1 Authorized capital

Authorized capital is the maximum amount of share capital that the Bank is authorized by its Memorandum and Articles of Association.

3.3.2 Paid-up capital

Paid up capital represents total amount of share capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of winding-up of the company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to receive any residual proceeds of liquidation. Details are shown in Note 16.

3.3.3 Statutory reserve

Statutory reserve has been maintained @ 20% of profit before tax in accordance with provisions of section 24 of the Banking Companies Act 1991 until such reserve equal to its paid-up capital together with the share premium.

3.3.4 Revaluation reserve

As per IAS 16: "Property Plant and Equipment" revaluation surplus on fixed assets directly transferred to equity under the head of revaluation reserve.

Another revaluation reserve arises from the revaluation of Treasury bills and bonds (HFT & HTM) in accordance with the Bangladesh Bank DOS circular no. 5 dated 26 May 2008. The tax effects on revaluation gain are measured and recognized in the financial statements as per IAS 12: Income Taxes.

3.3.5 Non-controlling interest

Non-controlling interest in business is an accounting concept that refers to the portion of a subsidiary company's stock that is not owned by the parent company. The magnitude of the Non controlling interest in The Premier Bank Securities Limited, a majority owned subsidiary (99.99%) of The Premier Bank Limited is very insignificant. Non-controlling interest belongs to a sponsor Director of the Bank and is reported on the consolidated balance sheet to reflect the claim on assets belonging to the other non-controlling shareholders. Also, non-controlling interest is reported on the consolidated income statement as a share of profit belonging to the Non-controlling shareholder.

3.3.6 Premier Bank Perpetual Bond

Premier Bank Perpetual Bond issued by the Bank under the Basel III guidelines as per approval of Bangladesh Bank Letter No. BRPD/(BS) 661/14B(P)/2021-9329 dated 12.10.2021 and Bangladesh Securities and Exchange Commission Letter No. BSEC/CI/DS-175/2021/604 dated 30.11.2021 where MTB capital Ltd working as trustees of the Bond .Premier Bank perpetual Bond listed with Dhaka Stock Exchange Ltd. & Chittagong Stock Exchange Ltd. and trading of the same started from 10th January 2022. It will be considered as component of Additional Tier-I Capital (AT-I).The Bonds shall be perpetual i.e. there is no maturity date and there are no step-ups or other incentives to redeem perpetual in nature i.e. no maturity but contingent convertible. Coupon will be paid 20-year Treasury-Bond rate (Latest available rate of 20-year Treasury-Bond rate as published by Debt Management Department of Bangladesh Bank on the quotation day) and an additional 2% margin confirmed by the Trustee of the Bond.

3.3.7 (a) Non Convertible Subordinated Bonds - 1

In the year 2014, The Bank received approval for issuance of Non-Convertible Subordinated Bond for an amount of Taka 200.00 crore as Tier-II Capital of the Bank under Basel - III for a term of 05 (five) years to strengthen the capital base of the Bank from Bangladesh

Bank and Bangladesh Securities and Exchange Commission (BSEC) vide their letter ref. no. BRPD(BIC)661/14B(P)/2013/2497 dated 29 December 2013 and BSEC/CI/DS-03/2013/2912 dated 24 December 2013 respectively. The Bond was fully subscribed in the year 2014 and subsequently redeemed on maturity i.e. 23 December 2019.

3.3.7 (b) Non Convertible Subordinated Bonds - 2

The Bank issued Non-Convertible Subordinated Bond for amount of Taka 200.00 crore (Taka 100.00 crore was executed in 2015 and Taka 100.00 crore was executed in 2016) as Tier-II Capital of the Bank under Basel - III for a term of 07 (seven) years to strengthen the capital base of the Bank after obtaining approval from Bangladesh Bank and Bangladesh Securities and Exchange Commission (BSEC) vide their letter ref. no. BRPD(BFIS)661/14B(P)/2015/18087 dated 27 December 2015 and BSEC/CI/DS-03/2013/601 dated 30 November 2015 respectively.

3.3.7 (c) Non Convertible Subordinated Bonds - 3

The Bank issued Non-Convertible Subordinated Bond for an amount of Taka 500.00 crore (Taka 200.00 crore was executed in 2016, Taka 100.00 crore was executed in 2017 and Taka 200.00 crore was executed in 2018) as Tier-II Capital of the Bank under Basel - III for a term of 05 (five) years to strengthen the capital base of the Bank after obtaining approval from Bangladesh Bank and Bangladesh Securities and Exchange Commission (BSEC) vide their letter ref. no. BRPD(BFIS)661/14B(P)/2016-8384 dated 26 December 2016 and BSEC/CI/DS-03/2013/723 dated 21 December 2016 respectively. At which Taka 200.00 crore is redeemed on maturity i.e. 27 December 2021; and as on 31st December 2021, total outstanding of the said Bond is Taka 300.00 crore.

3.3.7 (d) Non Convertible Subordinated Bonds - 4

In the year 2019, The Bank received approval for issuance of Non-Convertible Subordinated Bond for an amount of Taka 500.00 crore (Taka 200.00 crore was executed in 2019, Taka 100.00 crore was executed in 2020 and Taka 300.00 crore was executed in 2021) as Tier-II Capital of the Bank under Basel - III for a term of 07 (seven) years to strengthen the capital base of the Bank from Bangladesh Bank and Bangladesh Securities and Exchange Commission (BSEC) vide their letter ref. no. BRPD(BFIS)661/14B(P)/2019-5870 dated 28 July, 2019 and BSEC/CI/DS-106/2019/427 dated 03 July, 2019 respectively. As on 31st December 2020, total outstanding of the said Bond is Taka 500.00 crore.

3.4 Provision for Startup:

Provision for Start-Up Fund has been maintained in accordance with Bangladesh bank SMESPD circular no: 04, dated 29 March 2021.

3.5 Contingent liabilities

Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or any present obligation that arises from past events but is not recognized because:

i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

ii) the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated.

Contingent assets are not recognized in the financial statements as this may result in the recognition of income which may never be realized.

3.6 Revenue recognition

The accounting policies adopted for the recognition of revenue as prescribed by IFRS 15 "Revenues from Contracts with Customers" and Bangladesh Bank guideline are as follows:

3.6.1 Interest income

(a) Interest is calculated on daily product basis on unclassified loans and advances but charged on quarterly basis.

(b) Interest is charged on classified loans and advances as per BCD and BRPD circulars of Bangladesh Bank and such interests were not taken into income.

(c) Profit on investment (Islamic Banking)
Mark-up on investment is taken into income account proportionately from profit receivable account. Overdue charge/compensation on classified investments is transferred to profit suspense account instead of income account.

(d) Fees and commission income
Commission and discounts on bills purchased and discounted are recognized at the time of realization.

(e) Investment income
Investment income is recognized on accrual basis. Income on investments is recognized on accrual basis. Investment income includes discount on treasury bills and zero coupon bonds, interest on treasury bonds, debentures and fixed deposits with other banks. Capital gain on investments in shares and dividend on investment in shares are also included in investment income.

3.6.2 Dividend income on shares

Dividend income from investment in shares is recognized when the Bank's right to receive dividend is established. It recognized when:

a. It is probable that the economic benefits associated with the transaction will flow to the entity; and
b. the amount of the revenue can be measured reliably.

3.6.3 Other operating expenses

All other operating expenses are provided for in the books of the account on accrual basis according to IFRS.

3.6.4 Interest and fees receivable on credit cards

Interest and fees receivable on credit cards are recognized on accrual basis. Interest and fees ceases to be taken into income when the recovery of interest and fees is in arrear for over three months. Thereafter, interest and fees are accounted for on cash basis.

3.7 Number of employees

The number of employees employed in the Bank as on 31 December 2021 were 2286 and 1992 as on 31 December 2020.

3.8 Employee benefits

3.8.1 Short-term employee benefits

Short-term employee benefits are employee benefits, which fall due wholly within twelve months after the end of the period in which the employees render the related service including salaries, bonuses and other allowances. Payments are charged as an expense in the profit and loss account as they fall due. Payments due are accrued as a liability in "Provisions for liabilities and charges" on an undiscounted basis.

3.8.2 Long term employee benefits

3.8.2 (a) Provident Fund

The Bank operates a contributory provident fund for its eligible employees. The Commissioner of Income Taxes, Dhaka has approved the provident fund as a recognized provident fund as per section 2(1) of Part B of the First Schedule of Income Tax Ordinance 1984. The Fund is administered by a Board of Trustees consisting 5 (five) members and funded by contributions both from employees and Bank @10% of basic salary. Interest earned from the investment is credited to the members' accounts annually. Provident fund benefits are given to the employees of the Bank in accordance with provident fund rules of the Bank.

3.8.2 (b) Gratuity Fund

Provision for gratuity is made for past services of the employees which would be payable at the time of their retirement/time of eligibility.

3.9 Reconciliation of books of account

Books of account in regard to inter-bank (in Bangladesh and outside Bangladesh) and inter-branch transactions are reconciled and no material difference was found which may affect the financial statements significantly. There exists no unreconciled revenue items in Nostro accounts as at 31 December, 2021.

3.10 Related party transactions

a) As on the Balance Sheet date, the Bank had the following transactions with the related parties in respect of banking business like, loans and advances, guarantees and commitments.

Name of Directors	Name of the company/ firm/ Individual	Nature of Advance	Amount in lac
Dr.H.B.M. Iqbal	Beacon Travels International Ltd, Premier Hotel Management Co. Ltd, Premier Hotel & Resort, Bengal Tiger Cement Industries Ltd	Non funded, Credit Card	1,454.00
Mr. B. H. Haroon, MP	Individual	Credit Card	1.84
Mr. Abdus Salam Murshedy, MP	Envoy Textiles Ltd. (Concern of Envoy Group), Manta Apparels Ltd. (Concern of Envoy Group),Bengal Meat Processing Industries Ltd.	Funded	2,104.36
Mr. Mohammad Imran Iqbal	Individual	Credit Card	1.57
Mr. Nahyan Haroon	Individual	Credit Card	5.03

b) i. The Bank entered into transactions with the following related party, other than banking business for Purchase and repairs of computers, Money counting machine etc.

Name of service provider	Name of Directors Having Interest in the Company	Amount in lac
National System Solutions (Pvt) Ltd.	Mr. Abdus Salam Murshedy MP, Director of the Bank Managing Director of National System Solutions (Pvt) Ltd .	151.18

b) ii. As per Bangladesh Bank approval, the Bank has taken lease of 41,750 sft. Floor space @ TK. 402.50 per sft.per month at 4th, 5th,7th, 10th and 14th floor and 17,650 @ 420 per sft. per month 12th, 20th & 21st floor of "Iqbal Centre", 42 Kemal Attaturk avenue, Banani, Dhaka-1213 from Dr. H.B.M. Iqbal, Honorable Chairman of the Bank for use of its Head Office.

b) iii. As per Bangladesh Bank approval, the Bank has taken lease of 550 sft. Floor space @ 400per sft. at 1st Floor & 21,450 sft. Floor space @ TK. 402.50 per sft. per month at 3rd, 6th and 8th floor of "Iqbal Centre", 42 Kemal Attaturk avenue, Banani, Dhaka-1213 and 25000 sft. @ 115 per sft. at central warehouse from Mr. Moin Iqbal, Honorable Vice Chairman of the Bank for use of its Head Office.

b) iv. As per Bangladesh Bank approval, Bank has taken lease of 21,450 sft. Floor space @ Tk 402.50 per sft. per month at 9th, 11th and 19th floor of "Iqbal center", 42 Kemal Attaturk Avenue, Banani Dhaka-1213 from Mr. Mohammad Imran Iqbal, Honorable Director of the Bank for use of our Head Office.

3.11 Core risk management

Bangladesh Bank has identified 6 (six) core risks for management of the banks and has provided the necessary guidelines for their implementation. The risks are:

Credit risk
Foreign exchange risk
Asset liability/ balance sheet risks
Money laundering risk
Internal control and compliance risk
ICT Risk

The prime objective of the risk management is that the Bank takes well calculated business risk to safeguard its capital, financial resources and growth of sustainable profitability. In this context, the Bank has formed a management committee (MANCOM) to overview proper implementation and regular monitoring of those critical areas.

3.11.1 Credit risk

Credit risk is one of the major risks faced by the Bank. This can be described as potential loss arising from the failure of a counter party to perform with agreed terms with the Bank. To assess and to mitigate the credit risk, the management has implemented Credit Risk Management (CRM) Manual, which is considered an important tool for retaining the quality and performance of the assets. Accordingly, Bank's credit risk management functions have been designed to address all these issues including risk that arises from global changes in banking, finance and related issues.

The Bank has segregated duties of the officers/ executives engaged in the credit related activities. Moreover, credit approval, administration, monitoring and recovery functions have been segregated. For this purpose, four separate units have been formed within the Credit Department. These are:

(i) Credit Risk Management Division,
(ii) Credit Administration Division,
(iii) Credit Monitoring and Recovery Unit, and
(iv) Credit Recovery Division.

3.11.2 Foreign exchange risk

Foreign exchange risk is defined as the potential change in earnings arising due to unfavorable change in exchange rates. Treasury front office conducts deal for commercial purpose and back office of treasury keeps record and passes entries in books of account. The main risks in treasury and foreign exchange business are exchange rates risk, fund management and liquidity risk. As per Bangladesh Bank guidelines, the Treasury Department was operationally and physically divided into front office and back office to mitigate the risk. Separate telephone and fax lines were installed in the dealing room to meet Bangladesh Bank guidelines.

3.11.3 Asset liability/ balance sheet risks

The Bank has an Asset Liability Committee (ALCO) which is responsible for managing short-term and long-term liquidity to ensure that the Bank has adequate liquidity at all times at the most appropriate funding cost. ALCO reviews liquidity requirements of the Bank, maturity of assets and liabilities, deposit and lending pricing strategy and the liquidity contingency plan. The Asset Liability Committee

also monitors Balance Sheet risk. The Balance Sheet risk is defined as potential changes in earnings due to changes in rate of interest and exchange rates which are not of trading nature and the Bank is completely maintaining the risks.

3.11.4 Money laundering risk

Money laundering risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of money laundering. For mitigating the risk, the Bank has designated Chief Compliance Officer at Head Office and Compliance Officers at Branches, who independently review the transactions of the accounts to verify suspicious transactions. Manuals for Prevention of Money Laundering have been established and transaction profile has been introduced. Training has been continuously given to all the categories of Executives and Officers for developing awareness and skill for identifying suspicious transactions and other activities relating to money laundering.

3.11.5 Internal control and compliance risk

Operational loss may arise from errors and fraud due to lack of internal control and compliance. Management through Internal Control and Compliance Division controls operational procedure of the Bank. Internal Control and Compliance Division undertakes periodical and special audit of the branches and departments at Head Office for review of the operation and compliance of the statutory requirements. The Audit Committee of the Board subsequently reviews the report of the Internal Control and Compliance Division and guides the Division effectively to monitor the risks.

3.11.6 Information Communication and Technology (ICT) risk

ICT risk management is embedded in Internal Control and Compliance Policy of the Bank which are widely used for managing the union between business processes and information systems effectively. However, this control emphasizes both business and technological regulation and monitoring which in turn support business requirement and governance and at the same time ensure that ICT risks are properly identified and managed. According to Central Bank ICT Guidelines, the Bank ICT Policies have been prepared and reviewed on regular basis based on which operating procedures for all ICT functions are carried out. Besides, in order to assure the appropriate usage of resources and information, the Bank IT Audit Policy ensures that the IT systems are properly protected and is free from unauthorized access illegal tempering and malicious actions and all these actions are continuously monitored and supervised by Bank's IT auditor.

3.11.7 Market Risk

The exposure of market risk of the Bank is restricted to foreign exchange risk, interest rate risk and equity risk.

Foreign exchange risk

As described in note no. 3.11.2

Interest rate risk

Interest rate risk may arise either from trading portfolio or non-trading portfolio. The trading portfolio of the Bank consists of Government treasury bills of 91 days maturity. The short-term movement in interest rate is negligible or nil. Interest rate risk of non-trading business arises from mismatches between the future yield of an asset and its funding cost. Asset Liability Committee (ALCO) monitors the interest rate movement on a regular basis.

Equity Risk

Equity risk arises from movement in market value of equities held. The risks are monitored by Investment Committee under a well designed policy framework.

3.12 Report on the activities of the Audit Committee of the Board of Directors

1 Constitution of the Audit Committee of the Board of Director :

The Board of Directors in its 256th meeting held on February 17, 2022 re-constitute the Audit Committee in line with the Bangladesh Bank BRPD circulars no. 11 dated October 27, 2013 and BSEC notification dated 07 August 2012. The Audit Committee comprises of the following members:

Sl. No.	Names	Status with the Committee	Educational qualification	Status with the Board
1	Mr. Naba Gopal Banik	Chairman	Masters of Science in Statistics	Independent Director
2	Mr. Mohammad Imran Iqbal	Member	Bachelor of Science(Hons), Business Management	Director
3	Mr. Nahyan Haroon	Member	LLB (Hon's)	Director
4	Mr. Kaiser Ahmed Chowdhury	Member	Master of Arts in Economics	Independent Director

The profiles of the members of the Committee are given in the Annual Report.

The Company Secretary of the Bank is the Secretary to the Audit Ciommittee

2 Objectives of the Audit Committee

The Audit Committee is formed to assist to Board of Directors of the Bank in fulfilling its oversight reponsibilities including implementation of the objectives, strategies and overall business plan set by the Board for effective functioning of the Bank.

3 The Audit Committee of the Board conducted Six (06) Meetings during January to December 2021. Minutes of the Audit Committee Meetings have been reported to the Board of Directors.

Roles & Responsibilities of the Audit Committee:

The Audit Committee of Board of Directors performed the following roles and responsibilities.

A. Internal Control:

1. Evaluate whether management is setting the appropriate compliance culture by communicating the importance of internal control and the management of risks and ensuring that all employees have clear understanding of their roles and responsibilities;

2. Review management's actions in building computerization of the bank and its applications and bank's Management Information System (MIS);

3. Consider whether internal control strategies recommended by internal and external auditors have been implemented by the management;

4. Consider reports relating to fraud, forgery, deficiencies in internal control or other similar issues detected by internal and external auditors and inspectors of the regulatory authority and place it before the board after reviewing whether necessary corrective measures have been taken by the management.

B. Financial Reporting:

1. Audit committee will check whether the financial statements reflect the complete and concrete information and determine whether the statements are prepared according to existing rules & regulations and standards enforced in the country and as per relevant prescribed accounting standards set by Bangladesh Bank;

2. Discuss with management and the external auditors to review the financial statements before its finalization.

C. Internal Audit:

1. Audit committee will monitor whether internal audit working independently from the management.

2. Review the activities of the internal audit and the organizational structure and ensure that no unjustified restriction or limitation hinders the internal audit process;

3. Examine the efficiency and effectiveness of internal audit function;

4. Examine whether the findings and recommendations made by the internal auditors are duly considered by the Management or not.

D. External Audit

1. Review the performance of the external auditors and their audit reports;

2. Examine whether the findings and recommendations made by the external auditors are duly considered by the management or not.

3. Make recommendations to the board regarding the appointment of the external auditors.

E. Compliance with existing laws and Regulations:

Review whether the laws and regulations framed by the regulatory authorities (Central Bank and other bodies) and internal regulations approved by the board are being complied with.

3.13 Taxation

Income tax expenses represent the sum of the tax currently payable and deferred tax.

3.13.1 Current tax

Provision for current income tax for the year has been made @ 37.5% as prescribed in the Finance Act 2021 on the profit from business after considering some of the taxable add back income and disallowance of expenditure. Also, different tax rates as prescribed in the Finance Act 2021 are taken into account for other heads of income

3.13.2 Deferred tax

The Bank has adopted deferred tax accounting policy as per International Accounting Standard (IAS) 12. Accordingly, deferred tax liability/asset is accounted for all temporary timing differences arising between the tax base of the assets and liabilities and their carrying value for financial reporting purpose. Deferred tax is computed at the prevailing tax rate as per Finance Act, 2021. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profits will be available against which deductible temporary differences, unused tax losses or unused tax credits can be utilized. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the company intends to settle its current tax assets and liabilities on a net basis.

The impact on the account of changes in the deferred tax assets and liabilities has also been recognized in the Profit and Loss Account as per IAS-12 "Income Taxes" (Note 10.1.2.1).

3.14 Disclosure of Documents Verification System (DVS)

As per Financial Reporting Council (FRC) letter no.178/FRC/APR/2021/27(16) dated December 07, 2021 regarding compliance of BRPD Circular NO. 04 and 35 dated January 04,2021 and July 06, 2021 respectively

Particular	Compliance of BRPD Circular No. 04*		Compliance of BRPD Circular No. 35**	
	Number	%	Number	%
Complied File	221	89.11%	35	14.11%
Total File	248	100%	248	100%

Those Financials received based on 30.06.2020 mostly does not contain Document Verification Code [DVC] hence, we are unable to verify these Financials in Document Verification Systems [DVS]. However, in case of Financials received based on 30.06.2021 have been complied all the financials since we don't accept Financials without DVC and we verify all the Financials into DVS.

* BRPD Circular No.04 regarding collection of Audited financial statement and Statutory Audit Report for Loan Sanction/Renewal

* BRPD Circular No.35 regarding financial statement verified with the document Verification System (DVS) of ICAB.

3.15 Compliance checklist of IAS and IFRS:

The Financial Reporting Act, 2015 (FRA), was enacted in the year 2015. The Financial Reporting Council (FRC) under the FRA was constituted in 2017, but the Financial Reporting Standards (FRS) under this council are yet to be issued for public interest entities such as Banks. The Bank Company Act, 1991, was amended to require banks to prepare their financial statements under such financial reporting standards.

As FRS is yet to be issued by FRC, as per the provisions of FRA (Section-69), Consolidated and Separate financial statements of the Group and the Bank, respectively, have been prepared in accordance with the International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and, in addition to this, the bank also complied with the requirements of Laws and Regulations of various Govt. bodies as mentioned in the note no. 2.1.

Name of the standards	Ref.	Status
First-time Adoption of International Financial Reporting Standards	IFRS-1	Not applicable
Share-based Payment	IFRS-2	Not applicable
Business Combinations	IFRS-3	Applied
Insurance Contracts	IFRS-4	Not applicable
Non-current Assets Held for Sale and Discontinued Operations	IFRS-5	Not applicable
Exploration for and Evaluation of Mineral Resources	IFRS-6	Not applicable
Financial Instruments: Disclosures	IFRS-7	Applied with some departure
Operating Segments	IFRS-8	Applied with some departure
Financial Instruments	IFRS-9	Applied with some departure
Consolidated Financial Statements	IFRS-10	Applied
Joint Arrangements	IFRS-11	Not applicable
Disclosure of Interests in other Entities	IFRS-12	Applied
Fair Value Measurement	IFRS-13	Applied
Revenue from Contracts with Customers	IFRS-15	Applied with some departure
Leases	IFRS-16	Applied

Name of the standards	Ref.	Status
Insurance Contracts	IFRS-17	Not applicable
Presentation of Financial Statements	IAS-1	Applied with some departure
Inventories	IAS-2	Applied
Statement of Cash Flows	IAS-7	Applied with some departure
Accounting Policies, Changes in Accounting Estimates and Errors	IAS-8	Applied
Events after the Reporting Period	IAS-10	Applied
Construction Contracts	IAS-11	Not Applicable
Income Taxes	IAS-12	Applied
Property, Plant and Equipment	IAS-16	Applied
Leases	IAS-17	Applied
Employee Benefits	IAS-19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	IAS-20	Not Applicable
The Effects of Changes in Foreign Exchange Rates	IAS-21	Applied
Borrowing Costs	IAS-23	Applied
Related Party Disclosures	IAS-24	Applied
Accounting and Reporting by Retirement Benefit Plans	IAS-26	Not Applicable
Separate Financial Statements	IAS-27	Applied
Investments in Associates & Joint venture	IAS-28	Not Applicable
Interests in Joint Ventures	IAS-31	Not Applicable
Financial Instruments: Presentation	IAS-32	Applied with some departure
Earnings per Share	IAS-33	Applied
Interim Financial Reporting	IAS-34	Applied
Impairment of Assets	IAS-36	Applied
Provisions, Contingent Liabilities and Contingent Assets	IAS-37	Applied with some departure
Intangible Assets	IAS-38	Applied with some departure
Financial Instruments: Recognition and Measurement	IAS-39	Not Applicable
Investment property	IAS-40	Not Applicable
Agriculture	IAS-41	Not Applicable

		Amount in Taka	
		2021	2020
4	**Cash**		
	Cash in hand (Note - 4.1)	2,808,726,290	1,908,926,608
	Balance with Bangladesh Bank and its agent bank(s) (Note - 4.2)	13,650,552,053	32,378,323,428
		16,459,278,343	**34,287,250,036**
4(a)	**Consolidated Cash and Balance With Bangladesh Bank and its agent Bank(s) In Bangladesh**		
	Premier Bank Limited (Note - 4)	16,459,278,343	34,287,250,036
	Premier Bank Securities Limited (Note - 4.1(a))	323,570	45,438
		16,459,601,913	**34,287,295,474**
4.1	**Cash in hand**		
	In local currency	2,764,017,236	1,846,077,863
	In foreign currency	44,709,054	62,848,745
		2,808,726,290	**1,908,926,608**
4.1(a)	**Consolidated Cash in hand**		
	In Bangladesh		
	Premier Bank Limited (Note - 4.1)	2,808,726,290	1,908,926,608
	Premier Bank Securities Limited	323,570	45,438
		2,809,049,860	**1,908,972,046**
4.2	**Balance with Bangladesh Bank and its agent bank(s)**		
	Balance with Bangladesh Bank		
	In local currency	12,888,495,688	30,576,057,937
	In foreign currency	425,171,506	1,211,848,710
		13,313,667,194	**31,787,906,647**
	Sonali Bank(as an agent bank of Bangladesh Bank)-local currency	336,884,859	590,416,781
		13,650,552,053	**32,378,323,428**

4.3 Statutory deposits

Cash reserve requirement (CRR) and statutory liquidity ratio (SLR)

Cash reserve requirement and statutory liquidity ratio have been calculated and maintained in accordance with section 33 of Bank Companies Act 1991 (amended up to 2018) and MPD Circular No.02 dated December 10, 2013 & MPD Circular no.03 dated 09 April 2020.

Cash reserve requirement required on the Bank's time and demand liabilities at the rate of 3.5% daily and 4% bi-weekly has been calculated and maintained with Bangladesh Bank in current account (Taka) and 13% for conventional Banking & 5.50% for Islamic Banking statutory liquidity ratio on the same liabilities is also maintained in the form of treasury bills and bonds including balance with Bangladesh Bank. Both the reserves maintained by the Bank are in excess of the statutory requirements, as shown below:

	For Conventional Banking		
(a)	**Cash reserve requirement/ratio (Daily 3.5%)**		
	Required reserve	8,675,493,000	7,705,876,000
	Actual reserve maintained (4.62%)	11,441,813,592	30,707,374,880
	Surplus / (Deficit)	**2,766,320,592**	**23,001,498,880**
(b)	**Statutory liquidity reserve (13%)**		
	Required reserve	32,384,829,000	28,621,826,000
	Actual reserve maintained (18.73%)	46,660,926,200	56,483,010,730
	Surplus / (Deficit)	**14,276,097,200**	**27,861,184,730**

		Amount in Taka	
		2021	2020
	For Islamic Banking		
	(a) Cash reserve requirement/ratio (Daily 3.5%)		
	Required reserve	398,990,000	344,519,000
	Actual reserve maintained (5.14%)	585,692,347	477,883,632
	Surplus / (Deficit)	**186,702,347**	**133,364,632**
	(b) Statutory liquidity reserve (5.50%)		
	Required reserve	626,985,000	541,386,000
	Actual reserve maintained (26.87%)	3,063,221,200	1,511,901,510
	Surplus / (Deficit)	**2,436,236,200**	**970,515,510**
5	**Balance with other banks and financial institutions**		
	In Bangladesh (Note - 5.1)	1,683,002,749	2,091,359,593
	Outside Bangladesh (Note - 5.2)	3,044,657,358	1,902,360,844
		4,727,660,107	**3,993,720,437**
5(a)	**Consolidated balance with other banks and financial institutions**		
	In Bangladesh		
	Premier Bank Limited (Note - 5.1)	1,683,002,749	2,091,359,593
	Premier Bank Securities Limited	405,496,822	546,951,834
		2,088,499,571	**2,638,311,427**
	Less: Inter Company transaction	293,111,228	201,772,879
		1,795,388,343	**2,436,538,548**
	Outside Bangladesh		
	Premier Bank Limited (Note - 5.2)	3,044,657,358	1,902,360,844
	Premier Bank Securities Limited	-	-
		3,044,657,358	**1,902,360,844**
		4,840,045,701	**4,338,899,392**
5.(aa)	**Account type-wise**		
	Current account	40,918,599	51,363,654
	STD account	784,150	2,295,939
	Fixed deposit	1,641,300,000	2,037,700,000
		1,683,002,749	**2,091,359,593**
5.1	**In Bangladesh**		
	Janata Bank Limited	91,200	91,315
	Standard Chartered Bank	40,800,280	51,244,875
	National Bank Limited	201,229	197,612
	Islami Bank Bangladesh Limited	27,119	27,464
	Rupali Bank Limited	34,416	38,681
	Agrani Bank Limited	548,505	2,059,646
	Bank Al-Falah	200,000,000	300,000,000
	NCC Bank Limited	741,300,000	737,700,000
	Social Islami Bank Limited	-	1,000,000,000
	AB Bank Limited	300,000,000	-
	Jamuna Bank Limited	400,000,000	-
		1,683,002,749	**2,091,359,593**

		Amount in Taka	
		2021	2020
5.2	**Outside Bangladesh**		
	Mashreq Bank PSC,New York, USA	206,304,859	42,347,083
	Standard Chartered Bank,New York, USA	1,279,151,061	155,921,192
	Commerz Bank AG, Frankfurt, Germany (EURO)	1,438,796	173,342,207
	Bank of China Limited, Shanghai	5,210,599	27,003,062
	Bank of Ceylon, Colombo, Srilanka	5,462,950	3,945,784
	Standard Chartered Bank, Mumbai, India	90,024,175	28,777,099
	United Bank Ltd, Karachi, Pakistan	18,417,018	3,899,089
	State Bank of India, Mumbai, India	-	2,010,871
	ICICI Bank Limited, Mumbai, India	75,778,297	15,655,103
	Himalayan Bank Limited, Kathmandu, Nepal	1,460,842	4,737,955
	Commerz Bank AG, Frankfurt, Germany (USD)	80,400,912	55,916,017
	MUFG Bank Limited, Tokyo	21,073,003	59,210,675
	The National Commercial Bank, Jeddah, KSA	35,542,103	4,300,911
	AB Bank Limited, Mumbai, India	25,516,377	9,510,293
	Bank Al Jazira, Jeddah, KSA	45,633,398	124,189,074
	Habib American Bank,New York, USA	103,530,764	243,054,017
	Mashreq Bank PSC, Mumbai, India	186,944,637	20,513,548
	UBI Banca	-	68,018,686
	Riyad Bank, Riyad, KSA	18,388,394	86,380,189
	Danske Bank A/S Stockholm (SEK)	-	6,226,816
	Danske Bank A/S Copenhagen (DKK)	-	19,972,047
	Danske Bank A/S Trondhim (NOK)	-	7,381,996
	Standard Chartered Bank, London, United Kingdom	12,575,471	160,991,676
	Panjab National Bank	25,735,363	15,892,361
	Commerz Bank AG, Frankfurt, Germany (CHF)	51,785,505	-
	Mashreq Bank PSC, Dubai (AED)	19,097,800	-
	Zhejiang Chouzhou Commercial Bank, Chaina	76,067,515	-
	AXIS Bank Limited, Mumbai, India	3,464,012	-
	Off-shore Banking Unit	9,009,068,510	5,271,230,770
		11,398,072,361	**6,610,428,521**
	Less: Inter Company Transaction	8,353,415,003	4,708,067,677
		3,044,657,358	**1,902,360,844**
5.3	**Maturity grouping of balance with other banks and financial institutions**		
	Repayable on demand	3,990,760,107	3,403,320,437
	Not more than 3 months	736,900,000	590,400,000
	More than 3 months but not more than 1 year	-	-
	More than 1 year but not more than 5 years	-	-
	More than 5 years	-	-
		4,727,660,107	**3,993,720,437**
5.3(a)	**Consolidated maturity grouping of Balance with other banks and financial institutions**		
	Repayable on demand	4,103,145,701	3,748,499,392
	Not more than 3 months	736,900,000	590,400,000
	More than 3 months but not more than 1 year	-	-
	More than 1 year but not more than 5 years	-	-
	More than 5 years	-	-
		4,840,045,701	**4,338,899,392**

		Amount in Taka	
		2021	2020
6	**Money at call and short notice**		
	Call money		
	With Banking companies (Note 6.1)	600,000,000	290,000,000
	With Non-banking financial institutions	-	-
		600,000,000	**290,000,000**
		-	-
6.1	**Call Money- with Banking companies:**		
	NRB Commercial Bank Limited	600,000,000	-
	Bank Al-Falah	-	290,000,000
		600,000,000	**290,000,000**
7	**Investments**		
	Government (Note - 7.1)	46,881,030,376	33,512,417,145
	Others (Note - 7.2)	9,722,090,678	6,508,657,972
		56,603,121,054	**40,021,075,117**
7(a)	**Consolidated Investment**		
	Premier Bank Limited (Note - 7)	56,603,121,054	40,021,075,117
	Premier Bank Securities Limited	806,508,245	772,134,154
		57,409,629,299	**40,793,209,271**
	Less: Intercompany adjustment	-	-
		57,409,629,299	**40,793,209,271**
7.1	**Government**		
	Treasury bills (Note - 7.1.1)	-	-
	Treasury bonds (Note - 7.1.1.1)	46,878,480,376	33,510,781,345
	Reverse Repo	-	-
	Prize bonds	2,550,000	1,635,800
		46,881,030,376	**33,512,417,145**
7.1.1	**Treasury bills**		
	91 day Treasury bills	-	-
	182 day Treasury bills	-	-
	364 day Treasury bills	-	-
	30 day Bangladesh Bank bills	-	-
		-	-
7.1.1.1	**Treasury bonds**		
	Bangladesh Bank Islamic Investment Bond	500,000,000	1,400,000,000
	Ijarah Sukuk	2,409,960,000	-
	2 years Bangladesh Government Treasury Bonds	5,452,779,266	9,023,484,774
	5 years Bangladesh Government Treasury Bonds	11,422,872,978	5,103,556,600
	10 years Bangladesh Government Treasury Bonds	8,369,335,063	7,984,148,667
	15 years Bangladesh Government Treasury Bonds	14,040,153,848	5,582,868,328
	20 years Bangladesh Government Treasury Bonds	4,683,379,221	4,416,722,976
		46,878,480,376	**33,510,781,345**
7.2	**Others**		
	In shares and bonds (quoted and unquoted)		
	Quoted		
	Investment in shares	3,044,415,973	3,230,983,267
	Capital Market Special Fund	700,000,000	500,000,000
		3,744,415,973	**3,730,983,267**

		Amount in Taka	
		2021	2020
	Unquoted		
	Central Depository Bangladesh Limited	3,138,890	3,138,890
	SWIFT Membership	5,559,065	5,559,065
	Energy Prima Limited	9,500,000	9,500,000
	Lanka Bangla Securities Limited	5,000,000	5,000,000
	Bangladesh Fixed Income Special Purpose Vehicle	3,000,000,000	2,500,000,000
	RACE Special Opportunities Unit Fund	250,000,000	250,000,000
	ICB AMCL 2nd NRB	4,476,750	4,476,750
	NCC Bank Perpetual Bond	950,000,000	-
	AB Bank Perpetual Bond	1,050,000,000	-
	SJIBL Mudaraba Perpetual Bond	250,000,000	-
	NWPGCL's Coupon Bearing Floating Non-convertible Bond	450,000,000	-
		5,977,674,705	**2,777,674,705**
		9,722,090,678	**6,508,657,972**
	Details of investment in share are shown in Annexure - H		
7.2(a)	**Consolidated Others Investment**		
	Premier Bank Limited (Note - 7.2)	9,722,090,678	6,508,657,972
	Premier Bank Securities Limited	806,508,245	772,134,154
		10,528,598,923	**7,280,792,126**
	Less: Intercompany adjustment	-	-
		10,528,598,923	**7,280,792,126**
7.3	**Investments classified as per Bangladesh Bank circular**		
	Held for trading (HFT)	5,378,565,064	1,515,827,558
	Held to maturity (HTM)	38,589,955,313	30,594,953,788
	Other securities	12,634,600,677	7,910,293,771
		56,603,121,054	**40,021,075,117**
7.4	**Maturity grouping of Investment**		
	Not more than 1 month	2,624,400,000	2,802,000,000
	Not more than 3 months	1,574,100,000	1,312,500,000
	More than 3 months but not more than 1 year	8,291,521,054	3,242,800,000
	More than 1 year but not more than 5 years	16,674,100,000	16,158,000,000
	More than 5 years	27,439,000,000	16,505,775,117
		56,603,121,054	**40,021,075,117**
7.4(a)	**Consolidated Maturity grouping of Investment**		
	Not more than 1 month	2,624,400,000	2,802,000,000
	Not more than 3 months	1,574,100,000	1,312,500,000
	More than 3 months but not more than 1 year	8,291,521,054	3,242,800,000
	More than 1 year but not more than 5 years	16,674,100,000	16,158,000,000
	More than 5 years	28,245,508,245	17,277,909,271
		57,409,629,299	**40,793,209,271**
8	**Loans, advances and lease/investments**	**249,829,580,581**	**213,204,682,073**
8(a)	**Consolidated Loans, advances and lease/investments**		
	Premier Bank Limited (Note - 8.1.1)	227,012,420,281	199,080,579,759
	Premier Bank Securities Ltd.	4,256,870,070	3,390,764,216
		231,269,290,351	**202,471,343,975**
	Less: Intercompany adjustment	2,095,130,912	1,379,511,426
		229,174,159,439	**201,091,832,549**

		Amount in Taka	
		2021	2020
	Consolidated bills purchased and discounted		
	Premier Bank Limited (Note - 8.1.2)	22,817,160,300	14,124,102,314
	Premier Bank Securities Ltd.	-	-
		22,817,160,300	14,124,102,314
		251,991,319,739	**215,215,934,863**
8.1	**Breakup of Loans, advances and lease/investments**		
	Loans, cash credits, overdrafts, etc. (Note 8.1.1)	227,012,420,281	199,080,579,759
	Bills purchased and discounted (Note 8.1.2)	22,817,160,300	14,124,102,314
		249,829,580,581	**213,204,682,073**
8.1.1	**Broad category-wise breakup of Loans, cash credits, overdrafts, etc.**		
	In Bangladesh		
	Loans	155,709,338,829	134,519,196,655
	Overdrafts	51,032,820,971	46,186,954,135
	Cash credits	17,487,551,394	17,165,091,111
		224,229,711,194	**197,871,241,901**
	Outside Bangladesh		
	Loans	-	-
	Overdrafts	-	-
	Cash credits	-	-
	Off-shore Banking Units	2,782,709,087	1,209,337,858
		2,782,709,087	**1,209,337,858**
		227,012,420,281	**199,080,579,759**
8.1.1.1	**Maturity grouping Loans, cash credits, overdrafts, etc.**		
	Repayable on demand	46,511,676,101	40,982,600,000
	Not more than 3 months	30,899,459,909	32,430,700,000
	More than 3 months but not more than 1 year	42,000,676,256	41,648,584,047
	More than 1 year but not more than 5 years	58,383,600,000	45,576,197,856
	More than 5 years	49,217,008,015	38,442,497,856
		227,012,420,281	**199,080,579,759**
		-	
8.1.2	**Bills purchased and discounted**		
	In Bangladesh	2,362,527,986	2,341,666,145
	Outside Bangladesh	12,032,730,225	7,998,444,833
	Off-shore Banking Units	8,421,902,089	3,783,991,336
		22,817,160,300	**14,124,102,314**
8.1.2.1	**Maturity grouping of bills purchased & discounted**		
	Payable within 1 month	3,373,727,268	2,400,219,357
	Over 1 month but below 3 months	6,229,811,826	4,034,848,241
	3 months but below 6 months	7,838,927,161	2,163,835,359
	6 months or over	5,374,694,045	5,525,199,357
		22,817,160,300	**14,124,102,314**
8.1.3(a)	**Consolidated Maturity grouping of Loans, advances and lease/investments**		
	Repayable on demand	52,047,142,527	45,394,072,147
	Not more than 3 months	37,129,271,735	36,465,548,241
	More than 3 months but not more than 1 year	55,214,297,462	49,337,618,763
	More than 1 year but not more than 5 years	58,383,600,000	45,576,197,856
	More than 5 years	49,217,008,015	38,442,497,856
		251,991,319,739	**215,215,934,863**

		Amount in Taka	
		2021	2020
8.2	**Industry wise concentration of Loans & Advances including bills purchased & discounted**		
	Advances to allied concerns of directors	213,802,181	297,227,274
	Advances to chief executives and senior executives	48,348,064	54,429,770
	Loans & Advances to industries		
	Textile & RMG industries	76,851,540,956	52,852,262,751
	Cement and ceramic industries	2,310,684,747	2,310,536,523
	Food and allied industries	5,176,972,129	4,977,979,198
	Transport and communication industries	584,399,953	1,656,122,407
	Iron and steel industries	5,144,133,395	4,795,674,995
	Other industries	57,934,514,975	51,900,346,972
		148,002,246,155	**118,492,922,846**
	Loans & Advances to other customer groups		
	Commercial lending	17,936,019,076	34,350,592,316
	Export financing	6,779,016,566	8,714,474,600
	House building	7,101,257,114	8,534,139,528
	Consumer credit	9,476,682,864	7,613,952,397
	Small and medium enterprises	45,758,448,949	24,010,423,414
	Other staff loan	554,429,940	232,016,843
	Other customers	13,959,329,672	10,904,503,086
		101,565,184,181	**94,360,102,184**
		249,829,580,581	**213,204,682,073**
8.2 (a)	**Consolidated Industry wise concentration of Loans & Advances including bills purchased & discounted**		
	Advances to allied concerns of directors	213,802,181	297,227,274
	Advances to chief executives and senior executives	48,348,064	54,429,770
	Loans & Advances to industries		
	Textile & RMG industries	76,851,540,956	52,852,262,751
	Cement and ceramic industries	2,310,684,747	2,310,536,523
	Food and allied industries	5,176,972,129	4,977,979,198
	Transport and communication industries	584,399,953	1,656,122,407
	Iron and steel industries	5,144,133,395	4,795,674,995
	Other industries	57,934,514,975	51,900,346,972
		148,002,246,155	**118,492,922,846**
	Loans & Advances to other customer groups		
	Commercial lending	17,936,019,076	34,350,592,316
	Export financing	6,779,016,566	8,714,474,600
	House building	7,101,257,114	8,534,139,528
	Consumer credit	9,476,682,864	7,613,952,397
	Small and medium enterprises	45,758,448,949	24,010,423,414
	Other staff loan	554,429,940	232,016,843
	Other customers	16,121,068,830	12,915,755,875
		103,726,923,339	**96,371,354,973**
		251,991,319,739	**215,215,934,863**

		Amount in Taka	
		2021	2020
8.3	**Geographical location-wise (division) distribution of Loans, advances and lease/investments**		
	In Bangladesh		
	Urban		
	Dhaka Division	206,377,239,724	176,263,506,990
	Chittagong Division	20,354,688,202	19,830,590,134
	Khulna Division	1,944,949,135	1,735,248,990
	Sylhet Division	1,998,073,710	1,365,522,511
	Rajshahi Division	3,968,641,525	2,172,602,142
	Barisal Division	456,461,482	556,652,894
	Rangpur Division	817,681,830	452,804,961
	Mymensingh Division	1,411,979,834	525,160,023
		237,329,715,442	**202,902,088,645**
	Rural		
	Dhaka Division	11,248,216,446	7,582,933,696
	Chittagong Division	936,467,374	2,197,781,673
	Rajshahi Division	50,780,345	41,634,387
	Khulna Division	16,069,503	18,737,152
	Mymensingh Division	248,331,471	461,506,520
		12,499,865,139	**10,302,593,428**
		249,829,580,581	**213,204,682,073**
8.3 (a)	**Consolidated Geographical location-wise (division) distribution of Loans, advances and lease/investments**		
	In Bangladesh		
	Urban		
	Dhaka Division	208,538,978,882	178,274,759,780
	Chittagong Division	20,354,688,202	19,830,590,134
	Khulna Division	1,944,949,135	1,735,248,990
	Sylhet Division	1,998,073,710	1,365,522,511
	Rajshahi Division	3,968,641,525	2,172,602,142
	Barisal Division	456,461,482	556,652,894
	Rangpur Division	817,681,830	452,804,961
	Mymensingh Division	1,411,979,834	525,160,023
		239,491,454,600	**204,913,341,435**
	Rural		
	Dhaka Division	11,248,216,446	7,582,933,696
	Chittagong Division	936,467,374	2,197,781,673
	Rajshahi Division	50,780,345	41,634,387
	Khulna Division	16,069,503	18,737,152
	Mymensingh Division	248,331,471	461,506,520
		12,499,865,139	**10,302,593,428**
		251,991,319,739	**215,215,934,863**
8.4	**Classification of Loans, advances and lease/investments**		
	Unclassified		
	Standard (Including staff loans)	237,133,333,575	202,316,910,545
	Special mention account	5,878,274,970	5,530,560,767
		243,011,608,545	**207,847,471,312**
	Classified		
	Substandard	618,667,389	585,166,390
	Doubtful	593,287,565	471,274,999
	Bad/Loss	5,606,017,082	4,300,769,372
		6,817,972,036	**5,357,210,761**
		249,829,580,581	**213,204,682,073**

		Amount in Taka	
		2021	2020
8.4 (a)	**Consolidated Classification of Loans, advances and lease/investments**		
	Unclassified		
	Standard (Including staff loans)	239,295,072,733	204,328,163,335
	Special mention account	5,878,274,970	5,530,560,767
		245,173,347,703	**209,858,724,102**
	Classified		
	Substandard	618,667,389	585,166,390
	Doubtful	593,287,565	471,274,999
	Bad/Loss	5,606,017,082	4,300,769,372
		6,817,972,036	**5,357,210,761**
		251,991,319,739	**215,215,934,863**

8.5 Particulars of required provision for Loans, advances and lease/investments

Unclassified	Base for provision	Rate (%)	2021	2020
Standard	236,938,445,796	(*) Various	2,349,015,951	1,638,530,533
Special mentioned account	4,263,088,379	(*) Various	1,322,540,958	1,317,502,992
Special General Provision-Covid-19	48,498,759,765	2/1.5	915,981,167	253,986,252
Sub-total (A)			**4,587,538,076**	**3,210,019,777**

(*) General provision is kept @ 2% on loan for professional, 1% on housing loan , 2% on consumer financing and 2% on Brokerage House, 0.25% on cottage, micro small and medium enterprise (CMSME) sector (both standard and SMA category) and at the rate of 1% on all other unclassified loans and advances.

Classified	Base for provision	Rate(%)	2020	2019
Substandard	271,199,335	20/5	25,328,248	15,234,148
Doubtful	281,682,673	50/20/5	80,138,521	31,773,572
Bad/loss	2,346,650,364	100	2,346,650,364	2,008,277,410
Unclassified loan (stay order-Additional Provision)			617,580,653	875,562,967
Sub-total (B)			**3,069,697,786**	**2,930,848,097**
Required provision for loans and advances (C=A+B)			**7,657,235,862**	**6,140,867,874**

Specific provision is kept on substandard loans @ 5% for short term agro credit & micro credit and SME loans and 20% for rest amount, on doubtful loans @ 5% for short term agro credit & micro credit, 20% for SME loans and 50% for rest amount; on all bad/ loss loans @ 100%.

8.6 Particulars of Loans, advances and lease/investments

(i)	Loans considered good in respect of which the Bank is fully secured;	144,620,959,584	115,492,508,357
(ii)	Loans considered good against which the Bank holds no security other than the debtors' personal security;	46,938,763,860	43,160,648,835
(iii)	Loans considered good secured by the personal undertaking of one or more parties in addition to the personal security of the debtors.	58,269,857,137	54,551,524,881
(iv)	Loans adversely classified but provision not maintained there against;	-	-
		249,829,580,581	**213,204,682,073**
(v)	Loans due by directors or officers of the Bank or any of them either separately or jointly with any other persons;	816,580,185	893,847,858
vi)	Loans due from companies or firms in which the directors of the Bank are interested as directors, partners or managing agents or in case of private companies, as members;	213,802,181	297,227,274

		Amount in Taka	
		2021	2020
(vii)	Maximum total amount of advances, including temporary advances made any time during the year to directors or managers or officers of the Bank or any of them either separately or jointly with any other persons;	816,580,185	893,847,858
(viii)	Maximum total amount of advances, including temporary advances granted during the year to companies or firms in which the directors of the Bank are interested as directors, partners or managing agents or, in case of private companies, as members;	213,802,181	297,227,274
ix)	Due from banking companies;	-	-
(x)	Amount of classified loans on which interest has not been charged	6,817,972,036	5,357,210,761
	(a) Increase/decrease of provision (specific)	854.117.150	211,279,780
	Amount of loan written off		
	Amount realised against loan previously written off	4,924,470	50,063,077
	"(b) Provision kept against loans classified as bad /loss	3,360,262,721	4,521,727,283
	(c) Interest charged in interest suspense account	2,578,280,912	2,209,946,189
(xi)	Written off loan		
	Opening balance	3.098.108.595	2,886,828,815
	During the year	854,117,150	211,279,780
	Closing balance	**3,952,225,745**	**3,098,108,595**

8.7	**Details of pledged collaterals received against Loans, advances and lease/investments**		
	Collateral of movable/immovable assets	132,834,428,270	105,533,437,477
	Local banks and financial institutions guarantee	13,269,857,137	14,551,524,881
	Government guarantee	-	-
	Foreign Banks guarantee	-	-
	Export documents	12,817,160,300	12,041,649,589
	Fixed deposit receipts	11,786,531,314	9,959,070,880
	Personal guarantee	79,121,603,560	71,118,999,246
		249,829,580,581	**213,204,682,073**
8.7(a)	**Consolidated details of pledged collaterals received against Loans, advances and lease/investments**		
	Collateral of movable/immovable assets	134,996,167,428	107,544,690,267
	Local banks and financial institutions guarantee	13,269,857,137	14,551,524,881
	Government guarantee	-	-
	Foreign Banks guarantee	-	-
	Export documents	12,817,160,300	12,041,649,589
	Fixed deposit receipts	11,786,531,314	9,959,070,880
	Personal guarantee	79,121,603,560	71,118,999,246
		251,991,319,739	**215,215,934,863**
9	**Fixed assets including premises, furniture and fixtures**	**3,332,025,016**	**3,201,151,684**
	Details are shown in **Annexure - B.**		
9.1	**Fixed assets including premises, furniture & fixture at cost**		
	Cost		
	Land and Building	1,786,103,674	1,383,543,311
	Furniture and fixtures	1,634,840,934	1,506,547,624
	Equipment and computers	1,420,713,809	1,289,519,153
	Vehicles	99,612,164	99,612,164
	Right of Use Assets	1,351,067,238	1,351,067,238
		6,292,337,819	**5,630,289,490**
	Less: Accumulated depreciation **(details are in Annexure - B)**	(2,960,312,803)	(2,429,137,806)
	Net book value at the end of the year	**3,332,025,016**	**3,201,151,684**

		Amount in Taka	
		2021	2020
9(a)	**Consolidated fixed assets including premises, furniture and fixtures**		
	Premier Bank Limited (Note - 9)	3,332,025,016	3,201,151,684
	Premier Bank Securities Limited	3,240,165	3,340,963
		3,335,265,181	**3,204,492,647**
	Details are shown in Annexure - A.		
10	**Other assets**		
	Income generating assets	2,499,980,000	2,499,980,000
	Non-income generating assets	22,523,335,167	18,225,334,065
		25,023,315,167	**20,725,314,065**
10(a)	**Consolidated other assets**		
	Premier Bank Limited (Note - 10)	25,023,315,167	20,725,314,065
	Premier Bank Securities Limited	267,422,880	280,740,785
		25,290,738,047	**21,006,054,850**
	Less: intercompany adjustment		
	Premier Bank Securities Ltd.	2,499,980,000	2,522,911,001
		22,790,758,047	**18,483,143,849**
10.1	**Breakup of other assets:**		
	Adjusting account	5,620,903,925	4,203,411,118
	Advance office rent and maintenance	2,075,468,075	739,563,276
	Advannce Income Tax	2,059,275,162	2,406,975,027
	Head office general account	2,793,935,443	2,662,830,306
	Investment in share of subsidiary Companies (Note- 10.1.2)	2,499,980,000	2,499,980,000
	Stationery, stamps, printing materials, etc.	29,469,949	38,180,446
	Protested bills	50,433,370	50,433,370
	Receivable on Sanchaya Patras (from Bangladesh Bank)	82,540,425	68,906,043
	Security deposits	3,058,503	3,026,453
	Off-shore Banking Units	7,828,420	7,745,847
	Others (Note - 10.1.3)	9,800,421,895	8,044,262,179
		25,023,315,167	**20,725,314,065**
10.1.1	**Consolidated Advannce Income Tax**		
	Premier Bank Limited	2,059,275,162	2,406,975,027
	Premier Bank Securities Limited	131,608,988	93,632,374
		2,190,884,150	**2,500,607,401**
10.1.2	**Investment in share of subsidiary Companies**		
	Premier Bank Securities Limited	2,499,980,000	2,499,980,000
		2,499,980,000	**2,499,980,000**
10.1.3	**Others**		
	Sundry debtors	3,773,015,670	2,669,889,046
	Prepaid expenses	4,218,214,919	3,493,394,709
	Advance against petty cash	838,953	678,138
	Advance against suits/ cases	85,089,503	78,271,133
	Deferred tax asset (Note-10.1.2.1)	1,255,021,528	1,624,147,498
	Advance against proposed branch	13,851,087	6,552,524
	Cash remittance	2,200	37,850,280
	Advance payment for remittance	38,000,000	35,000,000
	Advance against margin for bank guarantee	-	34,591,820
	Advance for card operations	3,540,063	3,540,063
	Advance against postage	-	3,000
	Advance against TA/DA	248,550	332,800
	Other sundry debtors	379,264,378	882,435
	Receivable A/C for POS & ATM	33,335,044	59,127,733
	DD paid without advice	-	1,000
		9,800,421,895	**8,044,262,179**

	Amount in Taka	
	2021	2020
10.1.2.1 Deferred tax asset		
(a) Deferred tax asset		
Provision for classified loans and advances	3,360,262,721	4,521,727,283
Provision for gratuity	876,404,746	612,917,626
Total provision	4,236,667,467	5,134,644,909
Tax base of provision	-	-
Total Temporary difference	4,236,667,467	5,134,644,909
Effective tax rate @ 37.5%	-	-
Closing balance of deferred tax asset	1,588,750,300	1,925,491,841
Opening balance of deferred tax asset	1,925,491,841	2,164,733,502
Deferred tax income	(336,741,541)	(239,241,661)
(b) Deferred tax liability		
Opening balance	301,344,343	280,922,646
add: Provision made during the year	32,384,429	20,421,697
Closing balance	333,728,772	301,344,343
Net Deferred tax Income(expense)	(369,125,970)	(259,663,358)
Net deferred tax assets (a-b)	**1,255,021,528**	**1,624,147,498**

*Retained earings includes tax income of TK. 1,588,750,300 which has been created with the specific provision of classified loan and provision of gratuity. As per Bangladesh Bank BRPD circular No. 11 dated 12 December 2011 the tax income amount is not permissible to distribute as dividend.

10.2 Head Office General account

Head Office general account represents outstanding inter Branch and Head Office transactions originated before but remaining un-reconciled as at 31 December 2021.

Aging of outstanding transactions	Number of unresponded entries		Number of unresponded entries (Amount in Taka)	
	Debit	Credit	Debit	Credit
Up to 3 months	405	1,038	3,185,666,981	591,738,870
Over 3 months but within 6 months	82	14	103,313,851	7,294,398
Over 6 months	61	11	113,164,468	9,176,590
Total	**548**	**1,063**	**3,402,145,300**	**608,209,858**

11 Borrowings from other banks, financial institutions and agents		
In Bangladesh (Note - 11.1)	34,725,903,112	26,790,530,656
Outside Bangladesh	-	-
	34,725,903,112	**26,790,530,656**
11(a) Consolidated Borrowings from other banks, financial institutions and agents		
Premier Bank Limited (Note - 11)	34,725,903,112	26,790,530,656
Premier Bank Securities Limited	2,095,130,912	1,379,511,426
	36,821,034,024	28,170,042,082
Less: Inter Company Transaction	2,095,130,912	1,379,511,426
	34,725,903,112	**26,790,530,656**
11.1 In Bangladesh		
Bangladesh Bank (Islamic Bond)	2,000,000,000	3,000,000,000
FC Placement borrowing from other Banks	2,051,275,000	422,125,000
Bangladesh Bank (Refinance facility under SME)	1,269,327,033	681,813,882
Bangladesh Bank (EDF)	18,112,086,629	16,845,642,076
Bangladesh Bank Refinance Under 10/-TK Account Holder	5,590,000	5,801,250
Bangladesh Bank (Refinance facility under HBL)	1,651,081	1,987,547
Quard From Bangladesh Bank	928,329,812	526,426,882
Bangladesh Bank (Refinance facility against salary wages for RMG workers)	2,338,477,754	3,043,091,867

		Amount in Taka	
		2021	2020
	Bangladesh Bank (Refinance facility against working capital for Agricultural sector)	562,850,000	117,600,000
	Bangladesh Bank (Refinance facility against working capital for CMSME sector)	2,682,805,000	1,162,623,588
	Bangladesh Bank (Refinance facility against working capital for RMG & large industry)	1,014,557,157	638,700,000
	Bangladesh Bank (Refinance facility against working capital for Micro Finance)	245,347,149	13,500,000
	SME Foundation	200,000,000	-
	Off-shore Banking Unit	11,254,465,003	5,031,731,410
	Bangladesh Bank (GTF)	400,708,333	-
	Bangladesh Bank (Refinance facility under Women Enterprise)	11,848,164	7,554,831
		43,079,318,115	**31,498,598,333**
	Less: Inter Company transaction	8,353,415,003	4,708,067,677
		34,725,903,112	**26,790,530,656**
11.2	**Analysis by security**		
	Secured	34,725,903,112	26,790,530,656
	Unsecured	-	-
		34,725,903,112	**26,790,530,656**
11.3	**Repayment pattern**		
	Repayable on demand	-	-
	Repayable on maturity	34,725,903,112	26,790,530,656
		34,725,903,112	**26,790,530,656**
12	**Non-convertible Subordinated Bond**	**10,000,000,000**	**10,000,000,000**
12.1	**Premier Bank Non-convertible Subordinated Bond (2nd Issue)(Tranche-1)**		
	Sonali Bank Limited	300,000,000	300,000,000
	Bank Asia Limited	200,000,000	200,000,000
	First Bangladesh Fixed Income Fund	100,000,000	100,000,000
	PHP First Mutual Fund	100,000,000	100,000,000
	AB Bank 1st Mutual Fund	100,000,000	100,000,000
	Multi Securities & Services Limited	200,000,000	200,000,000
		1,000,000,000	**1,000,000,000**
	Premier Bank Non-convertible Subordinated Bond (2nd Issue)(Tranche-2)		
	IFIC Bank 1st Mutual Fund	10,000,000	10,000,000
	1st Janata Bank Mutual Fund	50,000,000	50,000,000
	Popular Life 1st Mutual Fund	80,000,000	80,000,000
	PHP 1st Mutual Fund	10,000,000	10,000,000
	EBL NRB Mutual Fund	50,000,000	50,000,000
	Bank Asia Limited	300,000,000	300,000,000
	Sonali Bank Limited	500,000,000	500,000,000
		1,000,000,000	**1,000,000,000**
	Premier Bank Non-convertible Subordinated Bond (3rd Issue)(Tranche-1)		
	Trust Bank 1st Mutual Fund	-	100,000,000
	IFIC Bank 1st Mutual Fund	-	150,000,000
	1st Janata Mutual Fund	-	150,000,000
	PHP 1st Mutual Fund	-	40,000,000
	Popular Life 1st Mutual Fund	-	540,000,000
	EBL NRB Mutual Fund	-	170,000,000
	AB Bank 1st Mutual Fund	-	170,000,000
	First Bangladesh Fixed Income Fund	-	130,000,000
	EXIM Bank 1st Mutual Fund	-	30,000,000
	EBL 1ST Mutual Fund	-	90,000,000
	Multi Securities & Services Limited	-	430,000,000
		-	**2,000,000,000**
	Premier Bank Non-convertible Subordinated Bond (3rd Issue)(Tranche-2)		
	Agrani Bank Limited	200,000,000	200,000,000
	First Bangladesh Fixed Income Fund	370,000,000	370,000,000
	1st Janata Mutual Fund	150,000,000	150,000,000
	AB Bank 1st Mutual Fund	70,000,000	70,000,000
	PHP 1st Mutual Fund	140,000,000	140,000,000
	IFIC Bank 1st Mutual Fund	50,000,000	50,000,000
	Multi Securities & Services Limited	20,000,000	20,000,000
		1,000,000,000	**1,000,000,000**

		Amount in Taka	
		2021	2020
	Premier Bank Non-convertible Subordinated Bond (3rd Issue)(Tranche-3)		
	Jananta Bank Limited	1,000,000,000	1,000,000,000
	Rupali Bank Limited	1,000,000,000	1,000,000,000
		2,000,000,000	**2,000,000,000**
	Premier Bank Non-convertible Subordinated Bond (4th Issue)(Tranche-1)		
	Agrani Bank Limited	500,000,000	500,000,000
	Sonali Bank Limited	750,000,000	750,000,000
	Trust Bank 1st Mutual Fund	50,000,000	50,000,000
	Popular Life 1st Mutual Fund	110,000,000	110,000,000
	PHP 1st Mutual Fund	180,000,000	180,000,000
	EBL NRB Mutual Fund	120,000,000	120,000,000
	EXIM Bank 1st Mutual Fund	20,000,000	20,000,000
	First Bangladesh Fixed Income Fund	110,000,000	110,000,000
	AB Bank 1st Mutual Fund	100,000,000	100,000,000
	1st Janata Mutual Fund	50,000,000	50,000,000
	IFIC Bank 1st Mutual Fund	10,000,000	10,000,000
		2,000,000,000	**2,000,000,000**
	Premier Bank Non-convertible Subordinated Bond (4th Issue)(Tranche-2)		
	First Bangladesh Fixed Income Fund	80,000,000	80,000,000
	First Janata Mutual Fund	30,000,00	30,000,000
	IFIC First Mutual Fund	40,000,000	40,000,000
	PHP First Mutual Fund	80,000,000	80,000,000
	EBL NRB Mutual Fund	40,000,000	40,000,000
	AB Bank First Mutual Fund	40,000,000	40,000,000
	Trust Bank 1st Mutual Fund	40,000,000	40,000,000
	Exim Bank First Mutual Fund	20,000,000	20,000,000
	Popular Life 1st Mutual Fund	100,000,000	100,000,000
	EBL 1st Mutual Fund	30,000,000	30,000,000
	Infrastructure Financing Series II - Sinking Fund	500,000,000	500,000,000
	Sonali Bank Limited	500,000,000	-
	Multi Securities & Services Limited	250,000,000	-
	Multi Securities & Services Limited	250,000,000	-
		2,000,000,000	**1,000,000,000**
	Premier Bank Non-convertible Subordinated Bond (4th Issue)(Tranche-3)		
	Sonali Bank Limited	500,000,000	-
	Multi Securities & Services Limited	250,000,000	-
	Trust Bank 1st Mutual Fund	30,000,000	-
	1st Janata Bank Mutual Fund	30,000,000	-
	Popular Life 1st Mutual Fund	30,000,000	-
	First Bangladesh Fixed Income Fund	30,000,000	-
	AB Bank 1st Mutual Fund	30,000,000	-
	IFIC Bank 1st Mutual Fund	30,000,000	-
	IFIC Bank 1st Mutual Fund	30,000,000	-
	Exim Bank First Mutual Fund	20,000,000	-
	EBL 1st Mutual Fund	20,000,000	-
		1,000,000,000	-
13	**Premier Bank Perpetual Bond**	**2,000,000,000**	-
13.1	**Details of Investors**		
	One Bank Limited	1,937,955,000	-
	Meghna Life Securities And Investment Limited.	340,000	-
	Shanta First Income Unit Fund	51,730,000	-
	Shanta Fixed Income Fund	9,310,000	-
	Individual Investor	665,000	-
		2,000,000,000	-

		Amount in Taka	
		2021	2020
14	**Deposits and other accounts**		
	Inter-bank deposits (Note - 14.1)	8,805,807,154	7,704,431,483
	Other deposits (Note - 14.2)	259,997,245,928	233,925,811,286
		268,803,053,082	**241,630,242,769**
14(a)	**Consolidated deposits and other accounts**		
	Premier Bank Limited (Note - 14)	268,803,053,082	241,630,242,769
	Premier Bank Securities Ltd.	356,199,310	362,746,445
		269,159,252,392	**241,992,989,214**
	Less: Inter Company transaction	293,111,228	201,772,879
		268,866,141,164	**241,791,216,335**
14.1	**Inter-bank deposits**		
	Fixed Deposits		
	Shahjalal Islami Bank Limited	750,000,000	1,500,000,000
	Al Arafa Islami Bank Limited	2,000,000,000	2,000,000,000
	NCC Bank Limited	-	500,000,000
	Islami Bank Bangladesh Limited	3,000,000,000	2,000,000,000
	Shimanto Bank Limited	200,000,000	200,000,000
	Mutual Trust Bank Limited	400,000,000	-
	United Commercial Bank Limited	1,200,000,000	-
	Uttara Bank Limited	1,000,000,000	-
	Padma Bank Limited	-	1,500,000,000
		8,550,000,000	**7,700,000,000**
	Special Notice Deposits		
	Basic Bank Limited	5,125	7,242
	AB Bank Limited	712,919	702,620
	Shahjalal Islami Bank Limited	250,006,624	-
	Padma Bank Limited	239	1,935
		250,724,907	**711,797**
	Current Deposits		
	Padma Bank Limited	21,264	22,299
	Trust Bank Limited	70,024	70,024
	Midland Bank Limited	4,990,959	3,627,363
		5,082,247	**3,719,686**
		8,805,807,154	**7,704,431,483**
14.2	**Other deposits**		
	Savings bank deposits	**20,860,458,810**	**15,729,821,128**
	Fixed deposits:		
	One month	3,334,626,157	2,903,514,032
	Three months	46,481,008,027	34,242,537,552
	Four months	3,289,950,859	5,385,177,546
	Six months	33,920,562,701	26,651,357,764
	One year	38,851,603,043	45,589,245,826
	Two years	7,171,626,939	2,369,085,595
	Three years but not more than five years	209,283,908	103,072,676
		133,258,661,634	**117,243,990,991**
	Others:		
	Current account	19,171,677,686	20,421,794,457
	Unclaimed Cash Divided (Note-14.2.2)	25,930,066	18,545,381
	Special -notice deposits	17,549,265,311	16,290,659,932
	Staff security deposits	9,439,438	8,561,185
	Deposit in foreign currency	4,386,200,226	2,955,291,651
	Monthly savings scheme	13,811,015,642	11,299,104,482
	Monthly income account	10,747,935,543	8,356,702,717
	Education savings scheme	351,228	260,541
	Special deposit scheme	901,811,690	853,449,505
	Double benefit scheme	18,064,605,696	16,747,562,354
	Mudaraba Hajj deposit	8,328,656	6,530,077
	Off-shore Banking Unit	937,665	927,775
	Sundry deposits (Note - 14.3)	17,400,961,256	20,092,404,354
		102,078,460,103	**97,051,794,411**
	Bills payable (Note - 14.4)	3,799,665,381	3,900,204,756
		259,997,245,928	**233,925,811,286**

		Amount in Taka	
		2021	2020
14.2.1	**Maturity analysis of other deposits**		
	Repayable on demand	46,661,875,908	48,803,924,501
	Repayable within 1 month	22,385,867,521	20,696,150,017
	Over 1 month but within 3 months	65,464,025,544	48,556,674,778
	Over 3 months but within 1 year	107,355,692,900	100,007,541,817
	Over 1 year but within 5 years	7,380,910,847	2,472,158,271
	Over 5 years but within 10 years	10,748,873,208	13,389,361,902
		259,997,245,928	**233,925,811,286**
14.2.2	**Unclaimed Cash Divided**		
	Cash dividend remained unclaimed which were delcared for the year:		
	2016	-	7,183,680
	2019	10,464,890	11,361,701
	2020	15,465,176	-
		25,930,066	**18,545,381**
14.3	**Sundry deposits**		
	Sundry creditors	233,277,016	504,490,531
	Margin on letter of credit	5,394,086,748	5,895,783,391
	Margin on letter of guarantee	4,209,189,331	290,931,386
	Interest/Profit payable on deposit	1,549,554,303	1,990,241,689
	Income tax deducted at source	765,816,772	668,834,439
	VAT payable to government	275,322,898	285,967,904
	Margin on foreign documentary bill purchases	2,489,284	2,489,284
	Other sundry deposits	4,963,499,221	10,453,665,730
		17,400,961,256	**20,092,404,354**
14.4	**Bills payable**		
	Inside Bangladesh	3,799,665,381	3,900,204,756
	Outside Bangladesh	-	-
		3,799,665,381	**3,900,204,756**
15	**Other liabilities**		
	Provision against loans and advances (Note - 15.1)	8,540,282,498	7,731,747,060
	Provision for gratuity (Note - 15.2)	876,404,746	612,917,626
	Provision for off-balance sheet items (Note - 15.3)	1,561,831,995	1,101,831,995
	Provision for start-up fund (Note - 15.4)	53,327,611	-
	Other provision (Note - 15.5)	2,235,527,713	1,685,201,850
	Provision for corporate taxation (Note - 15.6)	2,042,103,085	2,643,978,112
	Interest suspense account (Note - 15.7)	2,578,280,912	2,209,946,189
	Adjusting account	363,901,062	380,706,639
	Credit card	15,808,833	51,523,917
	Investment compensation	12,879,776	10,461,030
	BEFT settlement Account	11,830,888	23,814,823
	LDBD Exchange Risk Premium	5,890	5,890
	Government cash incentive fund on wage earners Remittance	150,200,129	40,157,129
	2% cash incentive for all account credit transaction	11,469,120	6,561,214
	Lease Liability	316,647,071	523,512,504
	Automatic Challan Settlement Account	12,162,431	-
	Interest Subsidy	32,158	-
	Fees and Charges From Agent Banking Customes	30,990	10,164
	Settlement Account	887,344	-
	Off-shore Banking Unit	68,373,091	38,680,407
		18,851,987,343	**17,061,056,549**
15(a)	**Consolidated other liabilities**		
	Premier Bank Limited (Note - 15)	18,851,987,343	17,061,056,549
	Premier Bank Securities Ltd.	618,262,319	593,191,578
		19,470,249,662	17,654,248,127
	Less: Intercompany adjustment	-	22,931,001
		19,470,249,662	**17,631,317,126**

		Amount in Taka	
		2021	2020
15.1	**Accumulated provision against loans and advances**		
	On classified loans		
	Opening balance	4,521,727,283	5,526,215,139
	Less : Fully provided debts written off during the year	788,871,008	211,279,780
	Add : Recovery of amounts previously written off	4,924,470	50,063,077
	Less : Release for final settlement	77,518,024	17,816,564
	Add : Specific provision made during the year	(300,000,000)	(825,454,589)
	Closing balance	**3,360,262,721**	**4,521,727,283**
	On unclassified loans		
	Opening balance	2,956,033,525	871,594,556
	Add : Provision made during the year	1,259,149,841	2,084,438,969
	Closing balance	**4,215,183,366**	**2,956,033,525**
	Special General Provison-COVID-19		
	Opening Balance	253,986,252	-
	Add : Provision made during the year	780,385,257	253,986,252
	Less : Adjustment during the year	69,535,098	-
	Closing balance	**964,836,411**	**253,986,252**
	Total closing balance	**8,540,282,498**	**7,731,747,060**
15.2	**Provision for gratuity**		
	Opening balance	612,917,626	246,407,532
	Add: Provision made during the year	263,487,120	366,510,094
	Closing balance	**876,404,746**	**612,917,626**
15.3	**Provision for off-balance sheet items**		
	Opening balance	1,101,831,995	445,438,830
	Add: Provision made during the year	460,000,000	656,393,165
	Closing balance	**1,561,831,995**	**1,101,831,995**
15.4	**Provision for start-up fund**		
	Opening balance	-	-
	Add: Provision made during the year	53,327,611	-
	Closing balance	**53,327,611**	**-**
15.5	**Other provisions**		
	Provision for protested bills (Note - 15.5.1)	50,433,370	16,888,341
	Provision for suspense account (Note - 15.5.2)	1,429,939,619	825,600,356
	Provision for investment on shares (Note - 15.5.3)	750,154,724	837,713,153
	Provision for good borrowers (Note - 15.5.4)	5,000,000	5,000,000
		2,235,527,713	**1,685,201,850**
15.5.1	**Provision for protested bills**		
	Opening balance	16,888,341	16,888,341
	Add: Provision made during the year	33,545,029	-
	Closing balance	**50,433,370**	**16,888,341**
15.5.2	**Provision for suspense account**		
	Opening balance	825,600,356	8,885,164
	Add: Provision made during the year	604,339,263	816,715,192
	Closing balance	**1,429,939,619**	**825,600,356**
15.5.3	**Provision for investment in shares**		
	Opening balance	837,713,153	1,083,275,186
	Less: Adjustment during the year	87,558,429	245,562,033
	Closing balance	**750,154,724**	**837,713,153**

		Amount in Taka	
		2021	2020
15.5.4	**Provision for good borrowers**		
	Opening balance	5,000,000	5,000,000
	Add: Provision made during the year	-	-
	Closing balance	**5,000,000**	**5,000,000**
15.5 (a)	**Consolidated other provisions**		
	Premier Bank Limited (Note - 15.5)	2,235,527,713	1,685,201,850
	Premier Bank Securities Ltd.	52,768,701	10,200,000
		2,288,296,414	**1,695,401,850**
15.6	**Provision for corporate taxation**		
	Opening balance	2,643,978,112	3,274,803,469
	Add: Provision made during the period	1,805,100,000	1,352,152,201
	Less: Adjustment during the year	2,406,975,027	1,982,977,558
	Closing balance	**2,042,103,085**	**2,643,978,112**
15.6 (a)	**Consolidated Provision for taxation**		
	Premier Bank Limited (Note - 14.6)	2,042,103,085	2,643,978,112
	Premier Bank Securities Limited	133,098,347	89,545,798
		2,175,201,432	**2,733,523,910**
15.6 (aa)	**Consolidated Provision for taxation**		
	Premier Bank Limited	1,805,100,000	1,352,152,201
	Premier Bank Securities Limited	43,552,549	16,370,093
		1,848,652,549	**1,368,522,294**
15.7	**Interest suspense account**		
	Opening balance	2,209,946,189	1,578,525,356
	Add: Transfer during the year	941,905,070	1,813,667,579
	Less: Adjusted during the year	573,570,347	1,182,246,746
	Closing balanc	**2,578,280,912**	**2,209,946,189**
16	**Share Capital**	**10,430,707,270**	**9,702,983,510**
16.1	**Authorised Capital**		
	1500,000,000 ordinary shares of Taka 10 each	**15,000,000,000**	**10,000,000,000**
16.2	**Issued, subscribed and paid-up capital**		
	Issued for cash		
	Directors & Sponsors: 48,650,355 ordinary shares of Taka 10 each	486,503,550	486,503,550
		486,503,550	**486,503,550**
	Issued for other than cash as bonus shares		
	Directors & Sponsors: 393,949,611 bonus shares of Taka 10 each	3,939,496,110	3,682,383,000
		3,939,496,110	**3,682,383,000**
	No.of shares owned by other than Directors & Sponsors (General shareholders)		
	600,470,761ordinary shares of Taka 10 each	6,004,707,610	5,534,096,960
		10,430,707,270	**9,702,983,510**

Amount in Taka

	2021	2020

16.3 Percentage of shareholding

Particulars	31.12.2021 No. of shares	31.12.2021 % of share holding	31.12.2020 No. of shares	31.12.2020 % of share holding
(i) Sponsors & Directors				
Local (individual)	336,654,996	32.27	293,227,943	30.22
Govt. of Bangladesh	-	-	-	-
Foreign (individual)	28,119,943	2.70	29,138,033	3.00
Independent Director (individual)	-	-	-	-
(ii) Associated companies	-	-	-	-
(iii) Govt.of Bangladesh	-	-	-	-
(iv) Corporate bodies				
Local	186,453,906	17.88	156,074,195	16.09
Foreign	20,334,639	1.95	22,194,505	2.29
(v) General investors				
Local (individual)	470,241,977	45.08	468,385,731	48.27
Non-resident Bangladeshis	1,265,266	0.12	1,277,944	0.13
Foreign individual	-		-	
(vi) Others	-	-	-	-
	1,043,070,727	**100**	**970,298,351**	**100**

16.4 Names of the directors/sponsor shareholders and their shareholdings as on 31 December 2021

SL. NO.	Name of the Director/Shareholder	Status	Shareholding (Number of shares) 31.12.2021	31.12.2020
1	Dr. H. B. M. Iqbal	Chairman	40,147,009	37,346,055
2	Mr. Moin Iqbal	Vice Chairman	20,862,485	19,406,963
3	Mr. Mohammad Imran Iqbal	Director	20,862,399	19,406,883
4	Mr. B. H. Haroon, MP	Director	20,867,198	19,411,348
5	Mr. Abdus Salam Murshedy, MP	Director	43,924,134	40,859,660
6	Mr. Shafiqur Rahman	Director	20,870,622	19,414,533
7	Mr. Nahyan Haroon*	Director	21,434,963	13,111,594
8	Mr. Jamal G. Ahmed	Director	52,153,453	48,514,840
9	Mrs. Shaila Shelley Khan	Director	52,136,132	48,498,728
10	Mr. Yeh Cheng Min	Director	28,119,943	29,138,033
11	Mr. Chowdhury Jafarullah Sharafat**	Independent Director	-	-
12	Mr. Naba Gopal Banik	Independent Director	-	-
13	Dr. Arifur Rahman	Sponsor Shareholder	36,141,065	33,619,596
14	Mr. Nurul Amin	Sponsor Shareholder	7,255,536	6,749,337
	Sub-total		**364,774,939**	**335,477,570**
	No.of shares owned by other than Directors & Sponsors (General shareholders)		678,295,788	634,820,781
	Total		**1,043,070,727**	**970,298,351**

* Mr. Nahyan Haroon was appointed on February 10, 2021.

** Mr. Chowdhury Jafarullah Sharafat retired on December 08, 2021.

16.5 Classification of shareholders by holding as on 31 December 2021

Shareholding Range	No. of Shareholders	No. of Shares	Percentage of share holding
01 - 500	12,003	2,182,784	0.21%
501 - 5000	21,975	45,008,160	4.31%
5,001 - 10,000	3,342	24,628,318	2.36%
10,001 - 20,000	1,868	27,283,522	2.62%
20,001 - 30,000	658	16,587,567	1.59%
30,001 - 40,000	346	12,228,358	1.17%
40,001 - 50,000	240	11,211,254	1.07%
50,001 - 100,000	416	30,602,591	2.93%
100,001 - 1,000,000	369	93,259,948	8.94%
Over 1,000,000	93	780,078,225	74.79%
Total	**41,310**	**1,043,070,727**	**100.00%**

		Amount in Taka	
		2021	2020

16.6 Capital to risk weighted assets ratio (CRAR)

In terms of section 13(2) of Bank Companies Act 1991 and Bangladesh Bank BRPD circulars no. 18 dated 21 December 2014, Minimum Capital Requirement (MCR) of the Bank as on 31 December 2021 was Taka 2,496.03 crore on solo basis and Taka 2,506.41 Crore on Consolidated basis against available capital of Taka 3,488.18 crore on solo basis and Taka 3,499.45 crore on consolidated basis thereby showing Surplus holding of Capital. Details are shown below:

16.6.1	**Tier I Capital (Solo Basis)**		
	Common Equity Tier I Capital		
	Paid-up capital	10,430,707,270	9,702,983,510
	Statutory reserve	7,461,553,588	6,372,883,331
	General Provision	300,000,000	300,000,000
	Retained earnings	3,944,795,668	3,758,264,921
	Sub-total	**22,137,056,526**	**20,134,131,762**
	Less: Regulatory adjustment (As per Basel III Guideline)	1,197,093,594	1,610,865,345
	Total Common Equity Tier I Capital	**20,939,962,932**	**18,523,266,417**
	Additional Tier I Capital	2,000,000,000	-
	Total Tier I Capital (Solo Basis)	**22,939,962,932**	**18,523,266,417**
16.6.2	**Tier II Capital (Solo Basis)**		
	General provision	6,741,851,772	4,311,851,772
	Subordinated debt (As per Basel III Guideline)	5,200,000,000	6,000,000,000
	Revaluation Reserve for Securities and Fixed Assets (As per Basel III Guideline)	-	-
	Sub-total	**11,941,851,772**	**10,311,851,772**
	Less: Regulatory adjustment (As per Basel III Guideline)	-	-
	Total Admissible Tier II Capital	**11,941,851,772**	**10,311,851,772**
	Total Regulatory Capital (Tier I & Tier II Capital) on Solo Basis	**34,881,814,704**	**28,835,118,189**
	(A) Total risk-weighted assets (RWA) on Solo Basis	249,602,835,273	211,448,413,006
	(B) Minimum capital requirement (MCR)	24,960,283,527	21,144,841,301
	(C) Capital Conservation Buffer Requirement	6,240,070,882	5,286,210,325
	(D) Minimum Required Capital plus Capital Conservation Buffer (B+C)	31,200,354,409	26,431,051,626
	(E) Actual capital maintained	**34,881,814,704**	**28,835,118,189**
	(G) Surplus/(Deficit) (E-D)	**3,681,460,295**	**2,404,066,563**
	Capital to risk weighted assets ratio (CRAR) on Solo Basis	**13.97%**	**13.64%**
16.6.1(a)	**Tier I Capital (Consolidated Basis)**		
	Common Equity Tier I Capital		
	Paid-up capital	10,430,707,270	9,702,983,510
	Statutory reserve	7,461,553,588	6,372,883,331
	General reserve	300,000,000	300,000,000
	Retained earnings	4,057,490,306	3,859,218,383
	Minority interest	25,025	24,931
	Sub-total	**22,249,776,189**	**20,235,110,155**
	Less: Regulatory adjustment (As per Basel III Guideline)	1,197,093,594	1,610,865,345
	Total Common Equity Tier I Capital	**21,052,682,595**	**18,624,244,810**
	Additional Tier I Capital	**2,000,000,000**	**-**
	Total Tier I Capital (Consolidated Basis)	**23,052,682,595**	**18,624,244,810**
16.6.2(a)	**Tier II Capital (Consolidated Basis)**		
	General provision	6,741,851,772	4,311,851,772
	Subordinated debt (As per Basel III Guideline)	5,200,000,000	6,000,000,000
	Revaluation Reserve for Securities and Fixed Assets (As per Basel III Guideline)	-	-
	Sub-total	**11,941,851,772**	**10,311,851,772**
	Less: Regulatory adjustment (As per Basel III Guideline)	-	-
	Total Admissible Tier II Capital	**11,941,851,772**	**10,311,851,772**

	Amount in Taka	
	2021	2020
Total Regulatory Capital (Tier I & Tier II Capital) on Consolidated Basis	**34,994,534,367**	**28,936,096,582**
(A) Total risk-weighted assets(RWA) on Consolidated Basis	250,641,151,344	212,467,375,365
(B) Minimum capital requirement (MCR)	25,064,115,134	21,246,737,537
(C) Capital Conservation Buffer Requirement	6,266,028,784	5,311,684,384
(D) Minimum Required Capital plus Capital Conservation Buffer (B+C)	31,330,143,918	26,558,421,921
(F) Actual capital maintained	**34,994,534,367**	**28,936,096,582**
(G) Surplus/(Deficit) (C-D)	**3,664,390,449**	**2,377,674,661**
Capital to risk weighted assets ratio (CRAR) on Consolidated Basis	**13.96%**	**13.62%**

16.7 Capital requirement

Particulars	2021 Under Basel-III		2020 Under Basel-III	
	Required	Maintained	Required	Maintained
Minimum Tier I capital Ratio	8.50%	9.19%	8.50%	8.76%
Minimum Total Capital Ratio	10.00%	13.97%	10.00%	13.64%
Minimum Total Capital plus Capital Conservation Buffer	**12.50%**	**13.97%**	**12.50%**	**13.64%**

16.7(a) Consolidated Capital requirement

Particulars	2021 Under Basel-III		2020 Under Basel-III	
	Required	Maintained	Required	Maintained
Minimum Tier I capital Ratio	8.50%	9.20%	8.50%	8.77%
Minimum Total Capital Ratio	10.00%	13.96%	10.00%	12.62%
Minimum Total Capital plus Capital Conservation Buffer	**12.50%**	**13.95%**	**12.50%**	**13.62%**

17 Statutory reserve

An amount equivalent to 20% of the profit before tax has been transferred to the statutory reserve fund as under:

Opening Balance	6,372,883,331	5,637,793,056
Add : Addition during the year (20% of profit before tax)	1,088,670,257	735,090,275
Closing balance	**7,461,553,588**	**6,372,883,331**

18 Other reserve

Revaluation on HFT securities Treasury bond (Note - 18.1)	9,706,000	59,941,742
Revaluation on HFT securities Treasury bill (Note - 18.2)	-	-
Amortization Reserve on HTM Treasury Bond (Note - 18.3)	5,351,316	5,367,045
Amortization Reserve on HTM Treasury Bill (Note - 18.4)	-	-
Fixed Assets Revaluation (Note - 18.5)	41,922,889	41,922,889
	56,980,205	**107,231,676**

18.1 Revaluation on HFT securities Treasury bond

Opening balance	59,941,742	13,912,078
Add : Addition during the year	-	46,029,664
Less : Adjustment during the year	50,235,742	-
Closing balance	**9,706,000**	**59,941,742**

18.2 Revaluation on HFT securities Treasury bill

Opening balance	-	4,353,144
Less : Adjustment during the year	-	4,353,144
Closing balance	-	-

18.3 Amortization Reserve on HTM Treasury Bond

Opening balance	5,367,045	11,718,227
Add : Addition during the year	-	-
Less : Adjustment during the year	15,729	6,351,182
Closing balance	**5,351,316**	**5,367,045**

		Amount in Taka	
		2021	2020
18.4	**Amortization Reserve on HTM Treasury Bill**		
	Opening balance	-	-
	Add : Addition during the year	-	-
	Less : Adjustment during the year	-	-
	Closing balance	-	-
18.5	**Fixed Assets Revaluation**		
	Opening balance	41,922,889	41,922,889
	Add : Addition during the year	-	-
	Closing balance	**41,922,889**	**41,922,889**
18(a)	**Consolidated Other reserve**		
	Premier Bank Limited (Note - 18)	56,980,205	107,231,676
	Premier Money Transfer Company Ltd.	57,569,548	57,569,548
		114,549,753	**164,801,224**
19	**General Reserve**		
	Opening balance	300,000,000	-
	Add: Transfer from Retained Earnings	-	300,000,000
		300,000,000	**300,000,000**
20	**Retained earnings**		
	Opening balance	3,758,264,921	3,653,813,043
	Add: Post-tax profit for the year	3,269,125,314	2,063,635,817
	Less: Transfer to statutory reserve	1,088,670,257	735,090,275
	Less: Transfer to Start-up fund	53,327,611	-
	Less: Transfer to General Reserve	-	300,000,000
	Less: Issue of dividend	1,940,596,699	924,093,664
	Closing balance	**3,944,795,668**	**3,758,264,921**
20(a)	**Consolidated retained earnings**		
	Opening balance	3,859,218,383	3,753,773,952
	Add: Post-tax profit for the year	3,280,866,584	2,064,628,378
	Less: Transfer to statutory reserve	1,088,670,257	735,090,275
	Less: Transfer to Start-up fund	53,327,611	-
	Less: Transfer to General Reserve	-	300,000,000
	Less: Issue of dividend	1,940,596,699	924,093,664
	Less: Non controlling interest	94	8
	Closing balance	**4,057,490,306**	**3,859,218,383**
20(b)	**Non-controlling interest**		
	Opening balance	24,931	24,923
	Add : Addition during the year	94	8
	Closing balance	**25,025**	**24,931**
21	**Contingent Liabilities**		
21.1	**Letter of guarantee**		
	Money for which the Bank is contingently liable in respect of guarantees issued favoring:		
	Directors	500,000	500,000
	Government	-	-
	Banks and other financial institutions	-	-
	Others	61,313,413,077	62,516,253,660
		61,313,913,077	**62,516,753,660**
21.2	**Other contingent liabilities**		
	Litigation pending against the Bank	-	-
	Value of traveller's cheques	-	-
		-	-

		Amount in Taka	
		2021	2020
22	**Other Commitments**		
	Documentary credits and short term trade-related transactions	-	-
	Forward assets purchase and forward deposits placement	5,940,855,593	1,865,647,800
	Undrawn formal standby facilities, credit lines and commitments to lend		
	Below 3 months	-	-
	Over 3 months but below 1 year	-	-
	Over 1 year but below 5 years	-	-
	Over 5 years	-	-
	Spot and forward foreign exchange contracts	-	-
	Other exchange contracts	**5,940,855,593**	**1,865,647,800**
23	**Income**		
	Interest, discount and similar income	17,967,682,583	17,881,287,579
	Dividend income	411,183,115	230,529,031
	Fee, commission and brokerage	2,445,588,814	1,645,058,915
	Gains less losses arising from dealing in foreign currencies	2,120,727,411	1,839,608,682
	Investment income	4,299,402,652	5,078,563,345
	Other operating income	1,559,085,448	1,191,267,897
		28,803,670,023	**27,866,315,449**
	Expenses		
	Interest, fee and commission	13,159,510,700	14,690,678,246
	Administrative expenses	5,210,375,749	4,486,920,671
	Other operating expenses	1,514,825,468	1,404,734,685
	Depreciation on banking assets	531,793,839	501,503,421
		20,416,505,756	**21,083,837,023**
		8,387,164,267	**6,782,478,426**
24	**Interest income/profit on Islamic investments**		
	Interest on call loans	18,640,944	65,697,639
	Interest received from other banks and financial institutions	11,583,084	943,171
	Interest received from foreign banks and Bangladesh Bank F/C accounts	90,261,650	58,779,946
	Interest received from customers, other than banks	17,451,369,970	17,431,827,072
	Interest income on Off-shore Banking Unit	426,630,275	340,839,593
		17,998,485,923	**17,898,087,421**
	Less: Inter Company Transaction	30,803,340	16,799,842
		17,967,682,583	**17,881,287,579**
24(a)	**Consolidated interest income**		
	Premier Bank Limited	17,967,682,583	17,881,287,579
	Premier Bank Securities Ltd.	157,313,176	216,673,487
		18,124,995,759	**18,097,961,066**
	Less: Inter Company Adjustment	69,646,763	72,472,214
		18,055,348,996	**18,025,488,852**
25	**Interest/profit paid on deposits, borrowings, etc.**		
	Interest paid on deposits	12,097,090,686	13,414,476,449
	Interest paid on borrowings	1,061,370,820	1,275,059,529
	Interest paid on repo	1,049,194	1,142,268
	Interest paid on Deposit, Off- shore Banking Unit	30,803,340	16,799,842
		13,190,314,040	**14,707,478,088**
	Less: Inter Company Transaction	30,803,340	16,799,842
		13,159,510,700	**14,690,678,246**
25(a)	**Consolidated interest paid on deposits, borrowings, etc.**		
	Premier Bank Limited	13,159,510,700	14,690,678,246
	Premier Bank Securities Ltd.	69,646,763	72,472,214
		13,229,157,463	**14,763,150,460**
	Less: Inter Company Transaction	69,646,763	72,472,214
		13,159,510,700	**14,690,678,246**

Amount in Taka

		2021	2020
26	**Investment income**		
	Interest on Treasury bills, Bangladesh Bank bills, repo & reverse repo	11,684,786	292,195,207
	Interest on Treasury bonds, corporate bonds & Perpetual bond	2,780,145,365	3,046,302,838
	Dividend Income	411,183,115	230,529,031
	Capital gain on govt securities	1,112,805,916	1,555,324,795
	Capital gain on sale of investment in shares (Note - 26.1)	394,766,585	184,740,505
		4,710,585,767	**5,309,092,376**
26(a)	**Consolidated Investment income**		
	Premier Bank Limited	4,710,585,767	5,309,092,376
	Premier Bank Securities Ltd.	50,056,682	16,039,131
		4,760,642,449	**5,325,131,507**
26.1	**Gain on sale of shares**		
	Investment in portfolio	394,766,585	184,740,505
		394,766,585	**184,740,505**
27	**Commission, exchange and brokerage**		
	Commission	2,445,588,814	1,645,058,915
	Exchange earnings	2,120,727,411	1,839,608,682
		4,566,316,225	**3,484,667,597**
27(a)	**Consolidated Commission exchange and brokerage**		
	Premier Bank Limited	4,566,316,225	3,484,667,597
	Premier Bank Securities Ltd.	224,753,379	94,646,284
		4,791,069,604	**3,579,313,881**
28	**Other operating income**		
	Services and other charges	430,384,060	410,067,484
	Income from rent of lockers	3,217,500	2,656,750
	Postage recoveries	59,173,997	43,467,107
	Fax/e-mail charges received	127,218,813	94,610,765
	Incidental charges	60,825,244	48,132,736
	Rent on property	22,495,411	18,214,800
	Miscellaneous earnings	855,770,423	574,118,255
		1,559,085,448	**1,191,267,897**
28(a)	**Consolidated other operating income**		
	Premier Bank Limited	1,559,085,448	1,191,267,897
	Premier Bank Securities Ltd.	13,734,303	6,940,716
		1,572,819,751	**1,198,208,613**
29	**Salary and allowances**		
	Basic pay	1,067,511,515	953,535,347
	Allowances	1,156,581,341	1,076,160,417
	Bonus	310,949,514	273,521,948
	Provident fund contribution	96,570,173	87,801,785
	Retirement benefits and gratuity	68,948,990	36,016,660
		2,700,561,533	**2,427,036,157**
29(a)	**Consolidated salary and allowances**		
	Premier Bank Limited	2,700,561,533	2,427,036,157
	Premier Bank Securities Ltd.	33,336,007	30,466,233
		2,733,897,540	**2,457,502,390**
30	**Rent, taxes, insurance, electricity, etc.**		
	Rent, rates and taxes	1,055,809,806	932,871,083
	Insurance	214,118,243	138,365,642
	Electricity, gas, water, etc.	111,723,856	109,224,365
		1,381,651,905	**1,180,461,090**

Note: Our Tax and VAT adviser, M/S Zia & Associates advised us vide a letter dated March 11, 2011 not to deduct VAT on office rent and pay at source in view of VAT & SD Act 2012 section 3(1). Subsequently a writ petition was submitted before the honorable High Court. On the basis of this advice, the Bank has not deposited any VAT on Rent collected from the Head Office as well as Branches till March 2019.

Honorable High Court issued a rule directing the Govt as to why SRO Nos. 202-Ain/2010/551-Mushok, dated 10/05/2010 and 105-Ain/2009/513-Mushok, dated 11.06.2009 should not be declared to have been issued without lawful authority and are of no legal effect as being ultravires to the provisions of section 3(1) and Second Schedule of the Value Added Tax & SD Act, 2012. The matter is under adjudication and the outcome is uncertain. Inspite of this the bank has started paying VAT at source on office rent from April 2019.

		Amount in Taka	
		2021	2020
30(a)	**Consolidated Rent, taxes, insurance, electricity, etc.**		
	Premier Bank Limited	1,381,651,905	1,180,461,090
	Premier Bank Securities Ltd.	152,310,898	174,913,138
		1,533,962,803	**1,355,374,228**
31	**Legal expenses**		
	Law charges	164,960	56,564
	Other professional charges	137,586,330	134,456,750
		137,751,290	**134,513,314**
31(a)	**Consolidated Legal expenses**		
	Premier Bank Limited	137,751,290	134,513,314
	Premier Bank Securities Ltd.	-	506,000
		137,751,290	**135,019,314**
32	**Postage, stamp, telecommunication, etc.**		
	Telephone	16,426,748	17,330,614
	Postage, stamp and swift charges	76,468,295	49,924,347
	Telegram, internet, fax and e-mail	32,356,959	30,523,419
		125,252,002	**97,778,380**
32(a)	**Consolidated Postage, stamp, telecommunication, etc.**		
	Premier Bank Limited	125,252,002	97,778,380
	Premier Bank Securities Ltd.	1,258,884	1,470,644
		126,510,886	**99,249,024**
33	**Stationery, printing, advertisement, etc.**		
	Printing and stationery	205,248,871	111,755,353
	Publicity, advertisement, contribution, etc.	543,299,359	400,948,173
		748,548,230	**512,703,526**
33(a)	**Consolidated Stationary, printing, advertisement, etc.**		
	Premier Bank Limited	748,548,230	512,703,526
	Premier Bank Securities Ltd.	559,352	206,976
		749,107,582	**512,910,502**
34	**Chief executive's salary and fees**		
	Basic pay	9,230,000	8,400,000
	Bonus	2,600,000	2,100,000
	Other Allowances	5,630,000	4,800,000
		17,460,000	**15,300,000**
35	**Directors' fees**	4,352,000	4,208,000
		4,352,000	**4,208,000**
35 (a)	**Consolidated Directors' fees**		
	Premier Bank Limited	4,352,000	4,208,000
	Premier Bank Securities Ltd.	112,500	100,000
		4,464,500	**4,308,000**

		Amount in Taka	
		2021	2020
36	**Depreciation and repair of Bank's assets**		
	Repairs:		
	Furniture and fixtures	6,318,762	4,817,278
	Office equipment	52,484,989	61,553,652
	Renovation and maintenance of premises	35,477,538	38,204,274
		94,281,289	**104,575,204**
	Depreciation: (Annexure - B)		
	Vehicles	3,462,923	8,312,194
	Furniture and fixtures	75,292,509	73,010,000
	Equipment & Computer	102,598,214	96,856,508
	Land and building	37,224,852	29,148,852
	ROU Assets	312,596,499	293,557,025
	Amortisation of license fee	618,842	618,842
		531,793,839	**501,503,421**
	Total Depreciation and repair of Bank's assets	**626,075,128**	**606,078,625**
36(a)	**Consolidated Depreciation and repair of Bank's assets**		
	Repairs:		
	Premier Bank Limited	94,281,289	104,575,204
	Premier Bank Securities Ltd.	-	-
		94,281,289	**104,575,204**
	Depreciation: (Annexure - A)		
	Premier Bank Limited	531,793,839	501,503,421
	Premier Bank Securities Ltd.	810,042	637,694
		532,603,881	**502,141,115**
		626,885,170	**606,716,319**
37	**Losses on disposal of subsidiary**	**-**	**10,000,000**

Premier Money Transfer Company Limited was a 100% owned subsidiary company of the Bank. As per decision of the executive committee of the Board of Directors, the Company ceased its operations in August 2015. As per Bangladesh Bank letter reference no. BOIMUBI/729/BIBIDHO/2016-3464 dated 28 December 2016 and Bangladesh Bank letter reference no. BOIMUBI/729/BIBIDHO/2019-32 dated January 02, 2019, all outstanding liabilities of the company have been adjusted by 31 December 2020.

38	**Other expenses**		
	Training expenses	4,422,309	3,789,947
	Car maintenance	16,807,651	13,451,431
	Washing and cleaning	12,591,719	10,517,734
	Subscription	12,692,384	11,867,848
	Entertainment	48,743,765	40,352,305
	Travelling	4,716,339	4,005,588
	Conveyance	60,592,577	26,858,261
	Cartage and freight	97,375	93,450
	Liveries and uniform	1,159,786	1,182,589
	Cash carrying charges	20,612,686	14,915,028
	Credit card fees	72,980,136	58,642,875
	Security and auxiliary service	74,324,276	50,359,425
	Loss for Revaluation HFT Bond	855,129,283	875,201,817
	Loss on Amortization for HTM TB	215,303,204	155,154,401
	AGM expenses	400,000	402,500
	Interest charge of lease liability	35,381,436	29,034,945
	Remittance charges	30,555	56,515
	Sundry expenses	78,839,987	108,848,026
		1,514,825,468	**1,404,734,685**

		Amount in Taka	
		2021	2020
38(a)	**Consolidated other expenses**		
	Premier Bank Limited	1,514,825,468	1,404,734,685
	Premier Bank Securities Ltd.	54,273,305	36,055,315
		1,569,098,773	**1,440,790,000**
39	**Provision against loans and advances,off-balance sheet items, investment in share and others**		
	Provision for loans & advances	1,670,000,000	1,512,970,632
	Provision for off-balance sheet items	460,000,000	656,393,165
	Provision for investment in shares	(87,558,429)	(245,562,033)
	Other Provision (Note-39.1)	901,371,412	1,183,225,286
		2,943,812,983	**3,107,027,050**
39.1	**Other Provision**		
	Provision for gratuity	263,487,120	366,510,094
	Provision for protested bills	33,545,029	-
	Provision for suspense account	604,339,263	816,715,192
		901,371,412	**1,183,225,286**
39.1 (a)	**Provision for investment in shares**		
	Premier Bank Limited (Note - 39.1)	(87,558,429)	(245,562,033)
	Premier Bank Securities Ltd.	35,601,019	-
		(51,957,410)	**(245,562,033)**
39.1 (b)	**Consolidated Other Provision**		
	Premier Bank Limited (Note - 39.1)	901,371,412	1,183,225,286
	Premier Bank Securities Ltd.	42,568,701	-
		943,940,113	**1,183,225,286**
40	**Earnings per share (EPS)**		
	Net profit after taxation	3,269,125,314	2,063,635,817
	Number of ordinary shares outstanding	1,043,070,727	1,043,070,727
	Earnings per share (EPS)	**3.13**	**1.98**
40(a)	**Consolidated earnings per share (CEPS)**		
	Net profit after taxation	3,280,866,584	2,064,628,378
	Number of ordinary shares outstanding	1,043,070,727	1,043,070,727
	Consolidated earnings per share (CEPS)	**3.15**	**1.98**
	Earnings per share (EPS) for the reporting period was higher than the previous year mainly due to control of interest expenses as well as significant increase in non-funded income.		
41	**Net operating cash flow per share (NOCFPS)**		
	Cash generated from operating activities	(2,397,540,758)	20,525,954,993
	Average number of ordinary shares outstanding	1,043,070,727	1,043,070,727
	Net operating cash flow per share (NOCFPS)	**(2.30)**	**19.68**
41(a)	**Consolidated net operating cash flow per share (CNOCFPS)**		
	Cash generated from operating activities	(2,594,972,651)	20,838,448,506
	Average number of ordinary shares outstanding	1,043,070,727	1,043,070,727
	Consolidated net operating cash flow per share (CNOCFPS)	**(2.49)**	**19.98**
	To optimize the Advance Deposit ratio (ADR) in this year, cash outflows through advances were much higher than the deposit mobilization which resulted in significant decrease in NOCFPS.		

		Amount in Taka	
		2021	2020
42	**Net asset value (NAV) per share**		
	Net asset value attributable to shareholders	22,194,036,731	20,241,363,438
	Average number of ordinary share outstanding	1,043,070,727	1,043,070,727
	Net asset value per share (NAVPS)	**21.28**	**19.41**
42 (a)	**Consolidated Net asset value (NAV) per share**		
	Net asset value attributable to shareholders	22,364,325,942	20,399,911,379
	Average number of ordinary share outstanding	1,043,070,727	1,043,070,727
	Consolidated Net asset value per share (CNAVPS)	**21.44**	**19.56**

43 Number of Employees

The number of employees engaged for the whole year or part thereof who received total remuneration of Tk. 36,000 p.a. or above were 2,286 as on 31 December 2021 and 1,992 as on 31 December 2020 respectivily.

44	**Highlights of Activities**		
	Paid-up capital	10,430,707,270	9,702,983,510
	Total capital	34,881,814,704	28,835,118,189
	Capital surplus/(shortfall)	3,681,460,295	2,404,066,563
	Total assets	356,574,980,268	315,723,193,412
	Total deposits	268,803,053,082	241,630,242,769
	Total loans and advances	249,829,580,581	213,204,682,073
	Total contingencies	234,200,398,469	165,010,624,950
	Loan-deposit ratio	76.22%	73.51%
	Ratio of classified loans against total loans	2.73%	2.58%
	Profit after tax and provision	3,269,125,314	2,063,635,817
	Provision against classified loans	3,360,262,721	4,521,727,283
	Cost of funds	4.67%	6.06%
	Profit-earning assets	309,532,681,635	253,515,757,190
	Non-profit earning assets	47,042,298,633	62,207,436,222
	Return on investments (ROI)	9.75%	13.40%
	Return on assets (ROA)	0.97%	0.72
	Income from investment	4,710,585,767	5,309,092,376
	Earnings per share	3.13	1.98
	Net income per share	3.13	1.98
	Net operating cash flow per share (NOCFPS)	(2.30)	19.68
	Price Earning ratio (approximate)	4.76 Times	5.16 Times
44(a)	**Consolidated Highlights of Activities**		
	Paid-up capital	10,430,707,270	9,702,983,510
	Total capital	34,994,534,367	28,936,096,582
	Capital surplus/(shortfall)	3,664,390,449	2,377,674,661
	Total assets	357,426,619,880	316,612,975,496
	Total deposits	268,866,141,164	241,791,216,335
	Total loans and advances	251,991,319,739	215,215,934,863
	Total contingencies	234,200,398,469	165,010,624,950
	Loan-deposit ratio	76.60%	75.93%
	Ratio of classified loans against total loans	2.71%	2.56%
	Profit after tax and provision	3,280,866,584	2,064,628,378
	Provision against classified loans	3,360,262,721	4,521,727,283
	Cost of funds	4.67%	6.06%
	Profit-earning assets	310,000,949,038	256,299,144,134
	Non-profit earning assets	47,425,670,842	60,313,831,362
	Return on investments	9.70%	13.18%
	Return on assets (profit after tax)	0.97%	0.72%
	Income from investment	4,760,642,449	5,325,131,507
	Earnings per share	3.15	1.98
	Net income per share	3.15	1.98
	Net operating cash flow per share (NOCFPS)	(2.49)	19.98
	Price Earning ratio	4.73 Times	5.16 Times

	Amount in Taka	
	2021	2020

45 Assets and liabilities at 31 December 2021 denominated in foreign currencies have been converted to local currency Bangladesh Taka (BDT) at the following exchange rates:

Currency	Abbreviation	Unit	Equivalent BDT
British Pound Sterling	GBP	1.00	116.3791
European Currency	EURO	1.00	97.7770
Canadian Dollar	CAD	1.00	66.7227
Australian Dollar	AUD	1.00	61.9375
Japanese Yen	JPY	1.00	0.7419
US Dollar	USD	1.00	85.3250
Chinese yuan	CNY	1.00	13.3984
Saudi Arabian Riyal	SAR	1.00	22.7785
Swiss Franc	CHF	1.00	93.2260
Arab Emirates Dirham	AED	1.00	23.2900

46 Figures in these notes and in the annexed financial statements have been rounded off to the nearest Taka.

47 Wherever considered necessary, previous year figures have been rearranged for the purpose of comparison with current year presentation without causing any impact on the profit as well as on the value of assets and liabilities as reported in the said financial year.

48 These notes form an integral part of the said financial statements and accordingly are to be read in conjunction therewith.

Director **Director** **Director** **Managing Director**

Place: Dhaka, Bangladesh
Dated: 28 March 2022

The Premier Bank Limited

Consolidated schedule of fixed assets including premises, furniture and fixtures As at 31 December 2021

Annexure -A

Amount in Taka

Asset Category	Cost				Depreciation			Written Down Value at 31 December 2021
	As at 01 January 2021	Additions during the year	As at 31 December 2021	Rate (%)	As at 01 January 2021	Charge for the year	As at 31 December 2021	
Land and Building	1,384,393,311	401,998,409	1,786,391,720	2.5	241,305,703	37,224,852	278,530,555	1,507,861,165
Furniture and fixtures	1,506,760,758	128,344,834	1,635,105,592	10	768,727,390	75,302,598	844,029,988	791,075,604
Equipment and computers	1,296,562,763	132,414,331	1,428,977,094	20	800,336,450	103,398,167	903,734,617	525,242,477
Vehicles	99,620,164	-	99,620,164	20	93,018,314	3,462,923	96,481,237	3,138,926
ROU Assets	1,351,067,238	-	1,351,067,238		530,523,730	312,596,499	843,120,229	507,947,009
Total at 31 December 2021	**5,638,404,234**	**662,757,574**	**6,301,161,808**		**2,433,911,587**	**531,985,039**	**2,965,896,626**	**3,335,265,181**
Total at 31 December 2020	**4,585,600,583**	**1,052,803,651**	**5,638,404,234**		**1,932,389,314**	**501,522,273**	**2,433,911,587**	**3,204,492,647**

Schedule of fixed assets including premises, furniture and fixtures As at 31 December 2021

Annexure -B

Amount in Taka

Asset Category	Cost				Depreciation			Written Down Value at 31 December 2021
	As at 01 January 2021	Additions during the year	As at 31 December 2021	Rate (%)	As at 01 January 2021	Charge for the year	As at 31 December 2021	
Land and Building	1,383,543,311	402,560,363	1,786,103,674	2.5	241,017,656	37,224,852	278,242,508	1,507,861,166
Furniture and fixtures	1,506,547,624	128,293,310	1,634,840,934	10	768,433,248	75,292,293	843,725,541	791,115,393
Equipment and computers	1,289,519,153	131,194,656	1,420,713,809	20	796,144,858	102,598,430	898,743,288	521,970,521
Vehicles	99,612,164	-	99,612,164	20	93,018,314	3,462,923	96,481,237	3,130,927
ROU Assets	1,351,067,238	-	1,351,067,238		530,523,730	312,596,499	843,120,229	507,947,009
Total as at 31 December 2021	**5,630,289,490**	**662,048,329**	**6,292,337,819**		**2,429,137,806**	**531,174,997**	**2,960,312,803**	**3,332,025,016**
Total as at 31 December 2020	**4,577,869,404**	**1,052,420,086**	**5,630,289,490**		**1,928,253,227**	**500,884,579**	**2,429,137,806**	**3,201,151,684**

Premier Bank service first

The Premier Bank Limited

Balance with other banks and financial institutions - Outside Bangladesh As at 31 December 2021

Annexure - c

Name of the Bank	Location	Currency	31.12.2021			31.12.2020		
			Amount in foreign currency	Conversion rate	Amount in Taka	Amount in foreign currency	Conversion rate	Amount in Taka
Mashreq Bank PSC	New York	USD	2,417,871	85.3250	206,304,859	501,594	84.4250	42,347,083
Standard Chartered Bank	New York	USD	14,991,516	85.3250	1,279,151,061	1,846,860	84.4250	155,921,192
Commerz Bank AG	Frankfurt	EURO	14,715	97.7770	1,438,796	1,668,449	103.8942	173,342,207
Bank of Ceylon	Clombo	ACUD	64,025	85.3250	5,462,950	46,737	84.4250	3,945,784
Standard Chartered Bank	Mumbai	ACUD	1,055,074	85.3250	90,024,175	340,860	84.4250	28,777,099
United Bank Limited	Karachi	ACUD	215,846	85.3250	18,417,018	46,184	84.4250	3,899,089
Bank of China Limited	Shanghai	CNY	388,897	13.3984	5,210,599	2,086,548	12.9415	27,003,062
State Bank of India	Mumbai	ACUD	-	-	-	23,818	84.4250	2,010,871
ICICI Bank Limited	Mumbai	ACUD	888,114	85.3250	75,778,297	185,432	84.4250	15,655,103
Himalayan Bank Limited	Kathmandu	ACUD	17,121	85.3250	1,460,842	56,120	84.4250	4,737,955
Commerz Bank AG	Frankfurt	USD	942,290	85.3250	80,400,912	662,316	84.4250	55,916,017
MUFG Bank Limited	Tokyo	JPY	28,404,102	0.7419	21,073,003	72,455,549	0.8172	59,210,675
The National Commercial Bank	Jeddah	SAR	1,560,336	22.7785	35,542,103	190,746	22.5479	4,300,911
Mashreq Bank PSC	Mumbai	ACUD	2,190,971	85.3250	186,944,637	242,980	84.4250	20,513,548
Bank Al-Jazira	Jeddah	SAR	2,003,354	22.7785	45,633,398	5,507,789	22.5479	124,189,074
AB Bank Limited	Mumbai	ACUD	299,049	85.3250	25,516,377	112,648	84.4250	9,510,293
Habib American Bank	New York	USD	1,213,370	85.3250	103,530,764	2,878,934	84.4250	243,054,017
UBI Banka	Milano	EURO	-	-	-	654,692	103.8942	68,018,686
Riyad Bank	Riyad	SAR	807,270	22.7785	18,388,394	3,830,964	22.55	86,380,189
Danske Bank A/S	Stockholm	SEK	-	-	-	603,473	10.32	6,226,816
Danske Bank A/S	Copenhagen	DKK	-	-	-	1,556,170	12.83	19,972,047
Danske Bank A/S	Trondhim	NOK	-	-	-	760,372	9.71	7,381,996
Standard Chartered Bank	London	GBP	108,056	116.3791	12,575,471	1,408,099	114.33	160,991,676
Panjab National Bank	Mumbai	ACUD	301,616	85.3250	25,735,363	188,242	84.43	15,892,361
Commerz Bank	Frankfurt	CHF	555,484	93.2260	51,785,505	-	-	-
Mashreq Bank PSC	Dubai	AED	820,000	23.2900	19,097,800	-	-	-
Zhejiang Chouzhou Commercial Bank	Hangzhou	USD	891,503	85.3250	76,067,515	-	-	-
Axis Bank Limited	Mumbai	ACUD	40,598	85.3250	3,464,012	-	-	-
Total					2,389,003,851			1,339,197,751
Off-shore Banking Unit					9,009,068,510			5,271,230,770
Grand Total					**11,398,072,361**			**6,610,428,521**

The Premier Bank Limited

Statement of tax position for the year ended 31 December 2021

For the year endev 31 December 2021

Annexure-D

Accounting Year	Assessment Year	Presect status
2004	2005-2006	Appeal filed with High Court
2005	2006-2007	Appeal filed with High Court
2006	2007-2008	Appeal filed with High Court
2007	2008-2009	Appeal pending with Tribunal
2008	2009-2010	Appeal pending with Tribunal
2009	2010-2011	Appeal pending with Tribunal
2010	2011-2012	Appeal filed with High Court
2011	2012-2013	Appeal filed with High Court
2012	2013-2014	Appeal pending with Tribunal
2013	2014-2015	Appeal pending with Tribunal
2014	2015-2016	Appeal pending with Tribunal
2015	2016-2017	Appeal pending with Tribunal
2016	2017-2018	Appeal pending with Tribunal
2017	2018-2019	Assessment completed by DCT Decision Pending for Appeal
2018	2019-2020	Return filed but assessment yet to be completed
2019	2020-2021	Return filed but assessment yet to be completed
2020	2021-2022	Return filed but assessment yet to be completed
2021	2022-2023	Return yet to be submited

The Premier Bank Limited

Details of Large Loan as at 31 December 2021

Annexure-E

(Taka in crore)

Sl. No.	Name of Parties Group	Outstanding December 2021		
		Funded	Non-Funded	Total
1	ShaSha	422.68	449.50	872.18
2	Western Engineering (Pvt.) Ltd	461.36	184.85	646.21
3	Jaj Bhuyan	579.34	-	579.34
4	Abdul Monem Limited	186.00	381.36	567.36
5	Ms Dyeing, Printing and Finishing Ltd.	272.89	282.72	555.61
6	Meghna	356.97	170.42	527.39
7	Mithela	273.10	253.22	526.32
8	Oppo	-	524.03	524.03
9	Asiatic	355.52	82.30	437.82
10	Fakir Apparels Ltd	151.09	265.19	416.28
11	Doreen	160.48	244.46	404.94
12	Saad Musa	396.88	-	396.88
13	Diamond	347.92	3.48	351.40
14	Bitopi	151.32	195.11	346.43
15	Vincen Consultancy Pvt. Ltd.	169.18	170.09	339.27
16	Karnafuly	172.21	142.36	314.57
17	ABA	130.71	167.93	298.64
Total		**4,587.65**	**3,517.02**	**8,104.67**

The Premier Bank Limited

Segment reporting

The Bank reports its operations under the following business segment as per International Financial Reporting Standards (IFRS) 8 "Operating Segment"

For the year ended 31 December 2021

Annexure F

Amount in Taka

Particulars	The Premier Bank Limited					Group		
	Conventional Banking	Islamic banking branches	Off-shore banking Unit	Inter Company adiustment	Total	PBSL	Inter company adjustment	Total
Interest income/profit on Islamic investments	15,868,972,257	1,702,883,391	426,630,275	(30,803,340)	17,967,682,583	157,313,176	(69,646,763)	18,055,348,996
Interest/profit paid on deposits, borrowings, etc.	(12,221,288,730)	(938,221,970)	(30,803,340)	30,803,340	(13,159,510,700)	(69,646,763)	69,646,763	(13,159,510,700)
Net interest income/ net profit on investments	3,647,683,527	764,661,421	395,826,935	-	4,808,171,883	87,666,413	-	4,895,838,296
					-			-
Investment income	4,710,585,767	-	-		4,710,585,767	50,056,682	-	4,760,642,449
Commission, exchange and brokerage	4,329,786,822	236,529,403	-		4,566,316,225	224,753,379	-	4,791,069,604
Other operating income	1,444,993,742	114,091,706			1,559,085,448	13,734,303	-	1,572,819,751
Total Operating Income (A)	14,133,049,858	1,115,282,530	395,826,935		15,644,159,323	376,210,777	-	16,020,370,100
Salary and allowances	2,624,256,715	76,304,818	-		2,700,561,533	33,336,007	-	2,733,897,540
Rent, taxes, insurance, electricity, etc.	1,363,319,422	18,332,483	-		1,381,651,905	152,310,898	-	1,533,962,803
Legal expenses	137,751,290	-	-		137,751,290	-	-	137,751,290
Postage, stamps, telecommunication, etc.	120,786,072	4,465,930	-		125,252,002	1,258,884	-	126,510,886
Stationery, printing, advertisement, etc.	747,086,442	1,461,788	-		748,548,230	559,352	-	749,107,582
Chief executive's salary and fees	17,460,000	-	-		17,460,000	-	-	17,460,000
Directors' fees	4,352,000	-	-		4,352,000	112,500	-	4,464,500
Auditors' fee	517,500	-	-		517,500	86,250	-	603,750
Depreciation and repair of Bank's assets	623,258,410	2,816,718	-		626,075,128	810,042	-	626,885,170
Losses on disposal of subsidiary	-		-		-	-		-
Other expenses	1,510,127,337	4,698,131	-		1,514,825,468	54,273,305	-	1,569,098,773
Total Operating Expenses (B)	7,148,915,188	108,079,868	-		7,256,995,056	242,747,238	-	7,499,742,294
Profit before provision (C = A-B)	6,984,134,670	1,007,202,662	395,826,935		8,387,164,267	133,463,539	-	8,520,627,806
					-		-	-
Provision for loans and advances/ Investments					1,670,000,000	-	-	1,670,000,000
Provision for off-balance sheet items					460,000,000	-	-	460,000,000
Provision for investment in shares					(87,558,429)	35,601,019	-	(51,957,410)
Other provisions					901,371,412	42,568,701	-	943,940,113
Total provision (D)					2,943,812,983	78,169,720	-	3,021,982,703
Profit before taxation (E=C-D)					5,443,351,284	55,293,819	-	5,498,645,103
							-	
Provision for taxation (F)					2,174,225,970	43,552,549	-	2,217,778,519
Profit after tax	-	-	-		**3,269,125,314**	**11,741,270**	-	**3,280,866,584**

The Premier Bank Limited

Segment reporting

The Bank reports its operations under the following business segment as per International Financial Reporting Standards (IFRS) 8 "Operating Segment"

As at 31 December 2021

Annexure F

Amount in Taka

Particulars	The Premier Bank Limited					Group		
	Inside Bangladesh					Inside Bangladesh		
	Conventional Banking	Islamic banking branches	Off-shore banking Unit	Inter Company adiustment	Total	PBSL	Inter company adjustment	Total
PROPERTY AND ASSETS								
Cash	15,848,706,919	610,571,424	-	-	16,459,278,343	323,570		16,459,601,913
Balance with other banks and financial institutions	12,573,912,011	-	507,163,099	(8,353,415,003)	4,727,660,107	405,496,822	293,111,228	4,840,045,701
Money at call on short notice	600,000,000	-		-	600,000,000			600,000,000
Investments	53,443,161,054	3,159,960,000	-	-	56,603,121,054	806,508,245	-	57,409,629,299
Loans, advances, and lease/ investments	221,335,236,049	17,289,733,356	11,204,611,176	-	249,829,580,581	4,256,870,070	2,095,130,912	251,991,319,739
"Fixed assets including premises, furniture and fixtures"	3,313,329,225	18,695,791		-	3,332,025,016	3,240,165	-	3,335,265,181
Other assets	23,065,896,626	1,949,590,121	7,828,420	-	25,023,315,167	267,422,880	2,499,980,000	22,790,758,047
Non-banking assets			-	-		-	-	-
Total Assets	**330,180,241,885**	**23,028,550,693**	**11,719,602,695**	**(8,353,415,003)**	**356,574,980,268**	**5,739,861,752**	**4,888,222,140**	**357,426,619,880**
LIABILITIES AND CAPITAL								
Liabilities								
Borrowings from other banks, financial institutions and agents	27,098,302,798	4,726,550,314	11,254,465,003	(8,353,415,003)	34,725,903,112	2,095,130,912	2,095,130,912	34,725,903,112
Non-convertible variable coupon rate bonds	10,000,000,000	-	-	-	10,000,000,000	-		10,000,000,000
Premier Bank Perpetual Bond	2,000,000,000			-	2,000,000,000			2,000,000,000
Deposits and other accounts	250,811,251,430	17,990,863,987	937,665	-	268,803,053,082	356,199,310	293,111,228	268,866,141,164
Other liabilities	18,076,650,926	311,136,392	464,200,027	-	18,851,987,343	618,262,319	-	19,470,249,662
Total Liabilities	307,986,205,154	23,028,550,693	11,719,602,695	(8,353,415,003)	334,380,943,537	3,069,592,541	2,388,242,140	335,062,293,938
Paid up Shareholders' Equity	22,194,036,731	-	-	-	22,194,036,731	2,670,269,211	2,499,980,000	22,364,325,942
Total Liabilities and Shareholders' Equity	**330,180,241,885**	**23,028,550,693**	**11,719,602,695**	**(8,353,415,003)**	**356,574,980,268**	**5,739,861,752**	**4,888,222,140**	**357,426,619,880**

Premier Bank service first

The Premier Bank Limited

Name of Directors and the entities in which they had interest as at 31 December 2021

Annexure -G

Sl. No.	Name	Designation	Entities where they had interest	Position
1.	Dr. H. B. M. Iqbal	Chairman	Premier Group of Companies Ltd.	Chairman
			Premier Hotels & Resorts Ltd.	Chairman
			Premier Hotel Management Co. Ltd.	Chairman
			Bengal Tiger Cement Industries Ltd	Chairman
			Premier Technology & Holdings Ltd.	Chairman
			ATAB Centre Ltd.	Chairman
			Air Concern International Ltd.	Chairman
			Bukhara Restaurant (Pvt) Ltd.	Chairman
			Aero Bengal Airlines Ltd.	Chairman
			IBC Power Ltd.	Chairman
			Beacon Travel In't Ltd.	Managing Director
			Centaur Limited.	Managing Director
			Nawrin Electronics Ltd.	Managing Director
			Iqbal Centre	Proprietor
			Concern International	Proprietor
2.	Mr. Moin Iqbal	Vice Chairman	Premier Property Development Co. Ltd.	Chairman
			Bentley Sweater Ltd.	Chairman
			Premier Group of Companies Ltd.	Managing Director
			Premier Hotels & Resorts Ltd.	Managing Director
			Premier Hotel Management Co. Ltd.	Managing Director
			ATAB Centre Ltd.	Managing Director
			Air Concern International Ltd.	Director
			Bukhara Restaurant (Pvt) Ltd.	Director
			Nawrin Electronics Ltd.	Director
3	Mr. B. H. Haroon, MP	Director	Al Arab Enterprise International	Proprietor
			Rajbithi Travels Ltd.	Chairman
			Al Humyra Group:	
			Al Humyra Health Center Ltd.	Chairman
			Al Humyra Development Ltd.	Chairman
4.	Mr. Abdus Salam Murshedy, MP	Director	Envoy Garments Ltd.	Managing Director
			Armour Garments Ltd.	Managing Director
			Pastel Apparels Ltd.	Managing Director
			Astras Garments Ltd.	Managing Director
			Regal Garments Ltd.	Managing Director
			Epoch Garments Ltd.	Managing Director
			Fontina Fashions Ltd.	Managing Director
			Manta Apparels Ltd.	Managing Director
			Envoy Fashions Ltd.	Managing Director
			Envoy Design Ltd.	Managing Director
			Olio Apparels Ltd.	Managing Director
			Texas Dresses Ltd.	Managing Director
			Envoy Textiles Ltd.	Managing Director
			Laundry Industries Ltd.	Managing Director
			National System Solutions (Pvt.) Ltd.	Managing Director
			Advanced Comtech Machines Ltd.	Managing Director
			Sharmin Holdings Ltd.	Managing Director
			Treasure Securities Ltd	Chairman
			Tristar Securities Ltd	Shareholder
			Square Hospitals Ltd.	Director
			Bengal Meat Processing Industries Limited	Director

The Premier Bank Limited

Name of Directors and the entities in which they had interest as at 31 December 2021

Annexure -G

Sl. No.	Name	Designation	Entities where they had interest	Position
5.	Mr. Mohammad Imran Iqbal	Director	Premier Property Development Co. Ltd. Bentley Sweater Ltd. Premier Group of Companies Ltd. Premier Hotels & Resorts Ltd. Premier Hotel Management Co. Ltd. Nawrin Electronics Ltd. Bukhara Restaurant (Pvt) Ltd. ATAB Centre Ltd.	Managing Director Additional Managing Director Director Director Director Director Director Director
6.	Mr. Shafiqur Rahman	Director	Rupsha Tyres & Chemical Ltd.	Managing Director
7.	Mr. Jamal G. Ahmed	Director	Premier Group of Companies Ltd. ATAB centre Ltd. Premier Property Development Co. Ltd. Bentley Sweater Ltd.	Director Director Director Managing Director
8.	Mr. Nahyan Haroon	Director	The Raintree Dhaka Ltd. Rajbithi Travels Ltd.	Chairman Managing Director
9.	Mrs. Shaila Shelley Khan	Director	-	-
10.	Mr. Yeh Cheng Min	Director	Alita (BD) Ltd. Ace Bicycle (BD) Ltd.	Chairman Managing Director
11.	Mr.Chowdhury Jafarullah Sharafat (Till-08/12/2021)	Independent Director	- -	-
12.	Mr.Naba Gopal Banik	Independent Director	Anwar Galvanizing Ltd.	"Independent Director"

The Premier Bank Ltd

Investment in Shares as at 31 December 2021

Annexure-H

SL. No.	Name of the company	Face value	No. of share including bonus share	Cost of holding	Average cost	Quoted rate per share as at 31.12.2021	Total market value as at 31.12.2021
		Taka		Taka	Taka	Taka	Taka
A.	**Quoted**						
1	AB Bank Limited	10	227,316	6,847,476	30.12	13.50	3,068,766
2	ACI Limited	10	100,000	29,209,381	292.09	285.40	28,540,000
3	ADN Telecom Limited	10	1,958,000	148,906,154	76.05	52.40	102,599,200
4	AFC Agro Biotech Ltd.	10	200,000	6,650,351	33.25	28.10	5,620,000
5	Aftab Automobiles Limited	10	914,886	85,355,955	93.30	27.30	24,976,388
6	Al-Haj Textile Mills Limited	10	50,000	3,527,347	70.55	72.20	3,610,000
7	Apex Foods Limited	10	5,000	1,015,538	203.11	153.70	768,500
8	Apex Footwear Limited	10	243,096	108,278,109	445.41	268.10	65,174,038
9	Asia Insurance Limited	10	150,000	16,564,748	110.43	115.00	17,250,000
10	Asia Pacific General Insurance Co. Ltd.	10	1,248,755	100,824,289	80.74	68.50	85,539,718
11	Atlas Bangladesh Ltd.	10	174,799	29,592,116	169.29	125.70	21,972,234
12	Baraka power Limited	10	278,087	7,595,057	27.31	23.80	6,618,471
13	British American Tobacco Bangladesh Company Ltd.	10	60,500	43,097,035	712.35	635.60	38,453,800
14	Bay Leasing & Investment Limited	10	200,000	8,904,501	44.52	31.00	6,200,000
15	Beximco Limited	10	150,000	22,692,728	151.28	148.40	22,260,000
16	Baraka Patenga Power Limited	10	200,000	10,049,488	50.25	34.20	6,840,000
17	Bangladesh Submarine Cable Company Limited	10	1,341,320	307,268,203	229.08	210.10	281,811,332
18	Bangladesh Steel Re-rolling Mills Limited	10	175,000	19,990,905	114.23	103.30	18,077,500
19	Beximco Pharma Limited	10	50,000	11,492,200	229.84	192.70	9,635,000
20	Delta Life Insurance Company Ltd.	10	50,000	9,887,320	197.75	196.50	9,825,000
21	Delta Spinners Ltd.	10	860,750	12,970,253	15.07	8.90	7,660,675
22	Dhaka Electric Supply Company Ltd.	10	1,438,399	95,961,127	66.71	35.50	51,063,165
23	Dutch-Bangla Bank Limited	10	320,880	30,030,617	93.59	78.10	25,060,728
24	Eastern Cables Ltd.	10	3,000	1,029,078	343.03	132.30	396,900
25	eGeneration Limited	10	305,000	18,234,903	59.79	47.50	14,487,500
26	Evince Textiles Limited	10	666,843	9,501,346	14.25	9.90	6,601,746
27	Fareast Islami Life Insurance Co. Ltd.	10	41,348	3,275,089	79.21	53.70	2,220,388
28	First Finance Limited	10	1,735,625	50,086,552	28.86	6.70	11,628,688
29	Fortune Shoes Limited	10	1,300,000	128,667,385	98.97	92.10	119,730,000
30	Fu Wang Food Ltd.	10	618,673	14,489,094	23.42	15.30	9,465,697
31	Gemini Sea Food Ltd.	10	3,162	1,103,304	348.93	277.20	876,506
32	Genex Infosys Limited	10	150,000	25,273,100	168.49	165.40	24,810,000
33	Generation Next Fashions Limited	10	20,148	251,437	12.48	5.80	116,858
34	Grameen Phone Limited	10	20,000	7,546,230	377.31	349.50	6,990,000
35	GPH Ispat Limited	10	110,000	6,480,916	58.92	53.00	5,830,000
36	GSP Finance Company (Bangladesh) Limited	10	400,000	10,912,640	27.28	27.00	10,800,000
37	Hamid Fabrics Limited	10	171,000	5,463,381	31.95	23.10	3,950,100
38	Investment Corporation of Bangladesh	10	25,000	3,015,703	120.63	123.90	3,097,500
39	Ifad Autos Limited	10	497,280	39,282,473	78.99	47.30	23,521,344
40	IFIC Bank Limited	10	600,000	12,025,100	20.04	16.90	10,140,000
41	Index Agro Industries Limited	10	140,000	19,305,692	137.90	122.20	17,108,000
42	Intraco Refuelling Station Limited	10	200,000	4,998,940	24.99	19.40	3,880,000
43	Islamic Insurance Bangladesh Limited	10	186,323	13,391,166	71.87	65.00	12,110,995
44	Jamuna Oil Company Limited	10	329,619	74,386,696	225.67	171.10	56,397,811
45	JMI Syringes & Medical Devices Ltd.	10	21,150	9,325,304	440.91	333.70	7,057,755
46	Keya Cosmetics Ltd.	10	316,544	7,515,926	23.74	6.90	2,184,154
47	Khulna Power Company Limited	10	27,500	3,459,528	125.80	29.90	822,250
48	Lankabangla Finance Limited	10	350,000	12,659,687	36.17	37.30	13,055,000
49	LafargeHolcim Bangladesh Limited	10	650,000	61,351,975	94.39	71.10	46,215,000
50	Linde Bangladesh Limited	10	10,000	16,579,333	1,657.93	1,579.80	15,798,000
51	Lub-rref (Bangladesh) Limited	10	203,400	10,623,643	52.23	37.70	7,668,180
52	Meghna Cement Mills Ltd.	10	101,997	11,181,960	109.63	72.50	7,394,783
53	Meghna Life Insurance Co. Ltd.	10	58,575	6,538,000	111.62	71.20	4,170,540
54	Mozaffar Hossain Spinning Mills Limited	10	125,000	3,464,700	27.72	25.20	3,150,000
55	M.I. Cement Factory Limited	10	107,880	13,296,252	123.25	62.20	6,710,136
56	Nahee Aluminium Composite Panel Ltd	10	100,000	5,234,200	52.34	40.10	4,010,000
57	National Bank Ltd	10	3,194,051	58,302,792	18.25	7.50	23,955,383
58	National Housing Fin. & Inv. Ltd.	10	1,500,907	134,761,380	89.79	49.70	74,595,078
59	Northern General Insurance Company Limited	10	250,000	15,217,143	60.87	53.80	13,450,000
60	National Tubes Limited	10	100,000	11,099,010	110.99	89.40	8,940,000

The Premier Bank Ltd

Investment in Shares as at 31 December 2020

Annexure-H

SL. No.	Name of the company	Face value	No. of share including bonus share	Cost of holding	Average cost	Quoted rate per share as at 31.12.2020	Total market value as at 31.12.2020
		Taka		Taka	Taka	Taka	Taka
61	Orion Infusion Ltd.	10	50,000	4,565,405	91.31	86.90	4,345,000
62	Padma Islami Life Insurance Limited	10	119,400	7,704,394	64.53	47.90	5,719,260
63	Padma Oil Co. Ltd.	10	302,475	104,759,244	346.34	212.50	64,275,938
64	Paramount Insurance Limited	10	500,000	51,153,000	102.31	73.30	36,650,000
65	The Peninsula Chittagong Limited	10	100,000	3,811,440	38.11	35.40	3,540,000
66	Pharma Aids	10	20,000	11,813,069	590.65	600.40	12,008,000
67	Phoenix Finance and Investments Ltd.	10	149,666	4,785,750	31.98	24.80	3,711,717
68	Peoples Leasing and Fin. Services Ltd.	10	414,839	19,034,750	45.88	3.00	1,244,517
69	Popular Life Insurance Co. Ltd	10	33,320	4,196,703	125.95	78.60	2,618,952
70	Power Grid Company of Bangladesh Limited	10	90,000	5,099,868	56.67	59.60	5,364,000
71	Premier Cement Mills Limited	10	370,800	42,357,129	114.23	65.10	24,139,080
72	Premier Leasing & Finance Limited	10	314,602	8,151,936	25.91	8.00	2,516,816
73	Prime Finance & Investment Ltd	10	278,819	8,883,103	31.86	15.80	4,405,340
74	Pubali Bank Ltd.	10	41,389	1,317,500	31.83	26.80	1,109,225
75	Ring Shine Textiles Limited	10	261	2,566	9.83	9.60	2,506
76	R.N. Spinning Mills Limited	10	1,081,476	24,079,091	22.27	6.00	6,488,856
77	Robi Axiata Limited	10	270,000	11,726,591	43.43	34.60	9,342,000
78	Ratanpur Steel Re-Rolling Mills Limited	10	10,000	350,047	35.00	23.10	231,000
79	Runner Automobiles Limited	10	4,180,000	190,214,300	45.51	51.30	214,434,000
80	Saif Powertec Limited	10	750,000	31,166,725	41.56	38.30	28,725,000
81	S. Alam Cold Rolled Steels Ltd.	10	70,000	3,991,052	57.02	25.20	1,764,000
82	Sinobangla Industries Ltd.	10	107,100	8,743,462	81.64	50.00	5,355,000
83	Square pharmaceuticals Limited	10	12,000	2,832,076	236.01	214.30	2,571,600
84	S.S. Steel Limited	10	270,000	6,953,958	25.76	18.90	5,103,000
85	Sunlife Insurance Company Limited	10	518,000	20,458,072	39.49	34.10	17,663,800
86	Titas Gas Transmission & Dist. Co. Ltd	10	1,737,388	117,693,783	67.74	36.30	63,067,184
87	United Commercial Bank Ltd.	10	852,819	20,793,125	24.38	15.30	13,048,131
88	Union Capital Limited	10	1,178,458	30,336,643	25.74	9.90	11,666,734
89	Unique Hotel & Resorts Limited	10	295,500	37,243,202	126.03	50.20	14,834,100
90	United Finance Limited	10	300,000	7,974,930	26.58	21.10	6,330,000
91	United Insurance Ltd	10	681,494	48,041,587	70.49	65.70	44,774,156
92	United Power Generation & Distribution Company Ltd	10	53,240	17,439,141	327.56	244.20	13,001,208
93	VFS Thread Dyeing Limited	10	200,000	5,456,600	27.28	20.30	4,060,000
94	Yeakin Polymer Limited	10	300,000	4,353,450	14.51	11.00	3,300,000
	Sub total (A)		**40,689,859**	**2,813,525,648**			**2,063,370,927**

B. Mutual Fund

1	AB Bank 1st Mutual fund	10	534,649	4,372,325	5.50	5.5	2,940,569.50
2	EBL NRB Mutual Fund	10	4,000,000	28,059,076	6.00	6	24,000,000
3	First Janata Bank Mutual Fund	10	3,500,000	31,861,900	6.20	6.2	21,700,000
	Sub total (B)		8,034,649	64,293,301			48,640,570
	Total (A+B)		48,724,508	2,877,818,949			2,112,011,497
	Available cash balance			166,597,024			
	Total			**3,044,415,973**			

C. Capital Market Special Fund

Sl. No.	Name of the company	Face value	No. of share including bonus share	Cost of holding
1	AAmra Networks Limited	10	115,182	5,886,538
2	Aman Cotton Fibrous Limited	10	100,000	4,818,030
3	Asia Pacific General Insurance Co. Ltd.	10	1,874,257	149,013,496
4	Bangladesh Finance and Investment Co. Ltd	10	510,000	35,318,775
5	Baraka Power Limited	10	500,000	14,603,570
6	British American Tobacco bangladesh Company Ltd	10	75,000	53,097,158
7	Bangladesh Steel Re-Rolling Mills Limited	10	300,000	33,925,295
8	Confidence Cement Limited	10	255,087	38,941,442
9	Eastern Housing Ltd	10	100,000	6,135,320
10	Eastern Insurance Limited	10	871,892	103,415,197
11	Grameenphone Limited	10	30,000	10,374,994
12	Investment Coporation of Bangladesh	10	150,500	20,972,343
13	Islamic Finance & Investment Limited	10	500,000	16,605,383
14	Jamuna Oil Company Limited	10	10,000	1,710,461
15	LafargeHolcim Bangladesh Limited	10	200,000	18,840,200
16	Meghna Petroleum Limited	10	10,250	1,966,731

C. Capital Market Special Fund

Sl. No.	Name of the company	Face value	No. of share including bonus share	Cost of holding
16	Meghna Petroleum Limited	10	10,250	1,966,731
17	MJL Bangladesh Ltd.	10	200,000	21,310,340
18	Power Grid Company of Bangladesh Ltd.	10	500,000	29,771,523
19	Premier Cement Mills Limited	10	250,000	22,174,220
20	Saif Powertec Limited	10	650,000	25,701,195
21	Square Pharmaceuticals Ltd.	10	43,000	9,154,683
22	Summit Power Limited	10	500,000	23,125,605
23	Titas Gas Transmission & Distribution Co. Ltd.	10	200,000	8,124,300
24	United Finance Limited	10	200,000	5,068,780
25	United Power Generation & Distribution Company Ltd.	10	101,600	30,122,648
26	Wata Chemicals Limited	10	30,000	9,854,240
			8,276,768	700,032,467
	Less: Realized income from sale of shares			32,467
	Sub total (C)			**700,000,000**

D. Unquoted

1	Central Depository Bangladesh Limited	3,138,890	-	-	3,138,890
2	SWIFT Membership	5,559,065	-	-	5,559,065
3	Energy Prima Limited	9,500,000	-	-	9,500,000
4	Lanka Bangla Securities Limited	5,000,000	-	-	5,000,000
5	Bangladesh fixed Income special purpose vehicle	3,000,000,000	-	-	3,000,000,000
6	RACE special opportunities unit fund	250,000,000			250,000,000
7	NWPGCL's Coupon Bearing Floating Non-convertible Bond	450,000,000			450,000,000
8	ICB AMCL 2nd NRB	4,476,750			4,476,750
9	NCC Bank Perpetual Bond	950,000,000			950,000,000
10	AB Bank Perpetual Bond	1,050,000,000			1,050,000,000
11	SJIBL Mudaraba Perpetual Bond	250,000,000			250,000,000
	Sub total (D)	5,977,674,705			5,977,674,705
	Total	**9,722,090,678**			

The Premier Bank Limited

Balance Sheet of Islamic Banking As at 31 December 2021

Annexure- I

Amount in Taka

	Notes	2021	2020
PROPERTY AND ASSETS			
Cash		**610,571,424**	**29,163,877**
In hand (including foreign currencies)	1.1	23,557,857	27,753,879
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	1.2	587,013,567	1,409,998
Balance with other banks and financial institutions	2	-	-
In Bangladesh	2.1	-	-
Outside Bangladesh		-	
		-	-
Placement with banks other financial institutions		-	-
Investment in shares & securities	3	**3,159,960,000**	**1,400,000,000**
Government	3.1	2,909,960,000	1,400,000,000
Others	3.2	250,000,000	-
Investments (including bills)	4	**17,289,733,356**	**17,226,460,423**
General investment		13,968,182,660	14,647,570,794
Bills purchased and discounted		3,321,550,696	2,578,889,629
Fixed assets including premises, furniture and fixtures	5	**18,695,791**	**11,221,712**
Other assets	6	**1,949,590,121**	**1,773,169,160**
Non-banking assets		-	-
Total Assets		**23,028,550,692**	**20,440,015,173**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	7	**4,726,550,314**	**3,526,426,882**
Deposits and other accounts		**17,990,863,987**	**16,494,588,428**
Mudaraba savings deposits		812,814,068	650,676,904
Mudaraba term deposits		13,112,821,978	10,483,135,662
Al -wadiah Current deposits and other accounts		4,002,586,395	5,300,062,486
Bills payable		62,641,546	60,713,376
Other liabilities	8	**311,136,392**	**418,999,863**
Total Liabilities & Capital		**23,028,550,692**	**20,440,015,173**
Contingent Liabilities			
Acceptances and endorsements		6,670,904,723	4,337,093,067
Letters of guarantee		533,958,099	306,904,501
Irrevocable letters of credit		6,054,623,940	3,173,799,812
Bills for collection		2,574,930,138	1,001,785,078
Other contingent liabilities		-	-
		15,834,416,901	**8,819,582,458**
Other commitments		-	-
Total Off-Balance Sheet Items		**15,834,416,901**	**8,819,582,458**

The Premier Bank Limited

Profit and Loss Statement of Islamic Banking for the year ended 31 December 2021

Amount in Taka

	Notes	2021	2020
OPERATING INCOME			
Investment income	9	1,702,883,391	1,919,165,698
Profit paid on deposits, borrowings, etc.	10	(938,221,970)	(1,170,259,953)
Net investment income		**764,661,421**	**748,905,745**
Commission, exchange and brokerage	11	236,529,403	158,405,419
Other operating income	12	114,091,706	66,279,341
Total operating income (A)		**1,115,282,530**	**973,590,505**
Salary and allowances	13	76,304,818	49,460,338
Rent, taxes, insurance, lighting, etc.	14	18,332,483	17,161,666
Postage, stamps, telecommunication, etc.	15	4,465,930	2,978,395
Stationery, printing, advertisement, etc.	16	1,461,788	792,592
Depreciation and repair of Bank's assets	17	2,816,718	1,360,142
Other expenses	18	4,698,131	5,569,340
Total operating expenses (B)		**108,079,868**	**77,322,473**
Total operating profit (C=A-B)		**1,007,202,662**	**896,268,032**

The Premier Bank Limited

Notes to Financial Statements of Islamic Banking As at 31 December 2021

		Amount in Taka	
		2021	2020
1	**Cash**		
1.1	**Cash in hand**		
	In local currency	22,828,287	22,990,494
	In foreign currency	729,570	4,763,385
		23,557,857	**27,753,879**
1.2	**Balance with Bangladesh Bank and its agent bank(s)**		
	Balance with Bangladesh Bank		
	In local currency	587,013,567	1,409,998
	In foreign currency	-	-
		587,013,567	**1,409,998**
		610,571,424	**29,163,877**
2.	**Balance with other banks and financial institutions**		
	In Bangladesh	-	-
	Outside Bangladesh	-	-
		-	-
3.	**Investment in shares and securities**		
3.1	Government securities		
	Treasury bills	-	-
	Bangladesh Bank bills	-	-
	Islamic Investment Bond	2,909,960,000	1,400,000,000
	Treasury bonds	-	-
	Repo	-	-
	Prize bonds		
		2,909,960,000	**1,400,000,000**
3.2	**Others**		
	Mudaraba Perpetual Bond	250,000,000	
		250,000,000	**-**
4.	**Investments (including bills)**		
	General investment	13,968,182,660	14,647,570,794
	Bills purchased and discounted	3,321,550,696	2,578,889,629
		17,289,733,356	**17,226,460,423**
5.	**Fixed assets including premises, furniture and fixtures**		
	Land and Building	-	-
	Furniture and fixtures	12,648,244	6,659,205
	Equipment and computers	6,047,547	4,562,507
	Vehicles	-	-
		18,695,791	**11,221,712**
6.	**Other assets**		
	Head Office general account	952,847,163	1,163,876,464
	Adjusting account	932,452,044	607,252,044
	Stock of stationery	282,496	267,421
	Stamp in hand	438,355	36,375
	Advance income tax	-	-
	Prepaid expenses	5,560	275,856
	Sundry assets	63,564,504	1,461,000
		1,949,590,121	**1,773,169,160**
7.	**Borrowings from other banks, financial institutions and agents**		
	In Bangladesh (note 7.1)	4,726,550,314	3,526,426,882
	Outside Bangladesh	-	-
		4,726,550,314	**3,526,426,882**

The Premier Bank Limited

Notes to Financial Statements of Islamic Banking As at 31 December 2021

		Amount in Taka	
		2021	2020
7.1	**In Bangladesh**		
	Bangladesh Bank (Refinance facility)	2,000,000,000	3,000,000,000
	Quard from Banks	2,726,550,314	526,426,882
		4,726,550,314	**3,526,426,882**
8.	**Other liabilities**		
	Adjusting account	298,224,457	408,524,721
	Profit suspense A/C	32,158	14,112
	Investment compensation	12,879,776	10,461,030
		311,136,392	**418,999,863**
9.	**Investment income**		
	Profit received from customers other than banks	1,464,314,269	1,599,017,791
	Profit received on Head Office general account	225,068,010	305,144,137
	Profit received on deposit with other banks	-	-
	Profit on Government Securities	13,501,111	15,003,770
	Dividend Income	-	-
	Capital gain on sale of investment in shares	-	-
		1,702,883,391	**1,919,165,698**
10.	**Profit paid on deposits, borrowings, etc.**		
	Profit paid on deposits	938,221,970	1,170,259,953
		938,221,970	**1,170,259,953**
11.	**Commission, exchange and brokerage**		
	Commission	185,881,161	117,736,589
	Exchange earnings	50,648,242	40,668,831
		236,529,403	**158,405,419**
12.	**Other income**		
	Services and other charges	9,168,409	6,367,685
	Postage recovers	1,531,410	868,592
	Telex/fax/e-mail charges received	10,910,552	6,773,343
	Incidental charges	1,908,966	1,357,373
	Miscellaneous earnings	90,572,369	50,912,348
		114,091,706	**66,279,341**
13.	**Salary and allowances**		
	Basic pay	32,283,935	19,918,000
	Allowances	31,792,714	21,013,618
	Bonus	9,492,149	6,608,727
	Provident fund contribution & retirement benefit	2,736,020	1,919,993
		76,304,818	**49,460,338**
14.	**Rent, taxes, insurance, electricity, etc.**		
	Rent, rates and taxes	11,607,304	10,805,432
	Insurance	5,961,811	5,715,071
	Electricity, gas, water, etc.	763,367	641,163
		18,332,483	**17,161,666**
15.	**Postage, stamp, telecommunication, etc.**		
	Telephone	122,987	145,707
	Postage, stamp and swift charges	3,908,243	2,418,751
	Telegram, telex, fax and e-mail	434,700	413,937
		4,465,930	**2,978,395**
16.	**Stationery, printing, advertisement, etc.**		
	Printing and stationery	1,421,847	787,340
	Publicity and advertisement	39,941	5,252
		1,461,788	**792,592**

		Amount in Taka	
		2021	2020
17.	**Depreciation and repair of Bank's assets**		
	Repairs:		
	Furniture and fixtures	32,865	8,850
	Office equipment	645,740	329,899
	Renovation and maintenance of premises	34,858	22,815
		713,463	**361,564**
	Depreciation:		
	Vehicles	-	-
	Furniture and fixtures	1,361,839	373,851
	Office equipment	741,416	624,727
		2,103,255	**998,578**
		2,816,718	**1,360,142**
18.	**Other expenses**		
	Washing and cleaning	497,959	474,030
	Subscription	25,991	19,337
	Entertainment	1,514,785	2,783,319
	Travelling	15,200	13,700
	Conveyance	1,972,060	1,029,610
	Liveries and uniform	24,310	27,490
	Cash carrying charges	455,400	272,800
	Law charges	7,300	-
	Sundry expenses	185,126	949,054
		4,698,131	**5,569,340**

The Premier Bank Limited

Off-shore Banking Unit Balance Sheet As at 31 December 2021

Annexure- J

Particulars	Notes	2021		2020	
		USD	Taka	USD	Taka
PROPERTY AND ASSETS					
Cash					
In hand (including foreign currencies)		-	-	-	-
Balance with Bangladesh Bank and its agent bank (s)		-	-	-	-
(including foreign currencies)		-	-	-	-
Balance with other banks and financial institutions					
In Bangladesh	3	5,943,898	507,163,099	4,670,573	394,313,093
Outside Bangladesh					
		5,943,898	**507,163,099**	**4,670,573**	**394,313,093**
Loans and advances					
Loans, cash credits, overdrafts, etc.	4	32,613,057	2,782,709,087	14,324,405	1,209,337,858
Bills purchased and discounted	5	98,703,804	8,421,902,089	44,820,744	3,783,991,336
		131,316,861	**11,204,611,176**	**59,145,149**	**4,993,329,194**
Fixed assets including premises, furniture and fixtures		-	-	-	-
Other assets		**91,748**	**7,828,420**	**91,748**	**7,745,847**
Non - banking assets		-	-	-	-
Total assets		**137,352,507**	**11,719,602,695**	**63,907,470**	**5,395,388,134**
LIABILITIES AND CAPITAL					
Liabilities					
Borrowings from other banks, financial institutions and agents		131,901,143	11,254,465,003	59,600,016	5,031,731,369
Deposits and other accounts					
Current deposits	6	10,989	937,665	10,989	927,775
Savings bank deposits		-	-	-	-
Term deposits		-	-	-	-
Sundry Deposit		-	-	-	-
		10,989	**937,665**	**10,989**	**927,775**
Other liabilities	7	**5,440,375**	**464,200,026**	**4,296,465**	**362,728,990**
Total liabilities		**137,352,507**	**11,719,602,695**	**63,907,470**	**5,395,388,134**
Capital / Shareholders' equity					
Paid up capital		-	-	-	-
Statutory reserve		-	-	-	-
Foreign currency gain			-		-
Other reserve		-	-	-	-
Total Shareholders' equity		-	-	-	-
Total liabilities and Shareholders' equity		**137,352,507**	**11,719,602,695**	**63,907,470**	**5,395,388,134**

The Premier Bank Limited

Off-shore Banking Unit Balance Sheet As at 31 December 2021

Particulars	Notes	2021		2020	
		USD	Taka	USD	Taka
OFF- BALANCE SHEET ITEMS					
Contingent liabilities					
Acceptances and endorsements		-	-	-	-
Letters of guarantee		-	-	-	-
Irrevocable letters of credit		-	-	-	-
Bills for collection		-	-	-	-
Other contingent liabilities		-	-	-	-
		-	-	-	-
Other commitments					
Documentary credits and short term trade -related transactions		-	-	-	-
Forward assets purchased and forward deposits placed		-	-	-	-
Undrawn note issuance and revolving underwriting facilities		-	-	-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-	-	-
Liabilities against forward purchase and sale		-	-	-	-
Other commitments		-	-	-	-
			-		-
		-	-	-	-
Other memorandum items					
Value of travellers' cheques in hand		-	-	-	-
Value of Bangladesh sanchay patras in hand		-	-	-	-
			-		-
Total Off-Balance Sheet items including contingent liabilities		-	-	-	-

The Premier Bank Limited

Off-shore Banking Unit Profit and loss account for the year ended 31 December 2021

Particulars	Notes	2021		2020	
		USD	Taka	USD	Taka
Interest income	8	5,000,062	426,630,275	4,037,188	340,839,597
Interest paid on deposits, borrowings, etc.	9	(361,012)	(30,803,340)	(198,991)	(16,799,842)
Net interest		**4,639,050**	**395,826,935**	**3,838,197**	**324,039,755**
In hand (including foreign currencies)		-	-	-	-
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		-	-	-	-
Total operating income (A)		**4,639,050**	**395,826,935**	**3,838,197**	**324,039,755**
In Bangladesh		-	-	-	-
Outside Bangladesh		-	-	-	-
Legal expenses		-	-	-	-
Postage, stamp, telecommunication, etc.		-	-	-	-
Loans, cash credits, overdrafts, etc.		-	-	-	-
Bills purchased and discounted		-	-	-	-
Depreciation and repair of Bank's assets		-	-	-	-
Other expenses		-	-	-	-
Total operating expenses (B)		**-**	**-**	**-**	**-**
Profit / (loss) before provision (C=A-B)		**4,639,050**	**395,826,935**	**3,838,197**	**324,039,755**

The Premier Bank Limited

Off-shore Banking Unit

Notes to the Financial Statements For the year ended 31 December 2021

1.1 Status of the unit

Off-shore Banking Unit of Premier Bank Limited, governed under the rules and guidelines of Bangladesh Bank. The Bank obtained permission to operate 02 (Two) Off-shore Banking Unit in Dhaka EPZ and Chittagong EPZ vide letter no. BRPD (P3) 744 (102)/2009-4138 dated 10 November 2009. The Bank commenced the operation of its Off-shore Banking Unit from 07 December, 2009 from the Head Office. Presently 01 (one) unit is operating at full-fledged from Banani Branch premises from July 2011.

1.1.1 Principal activities

The principal activities of the unit are to provide all kinds of commercial banking services to its customers ez. non-resident individuals/institutions specially of Export Processing Zone.

1.2 Significant accounting policies and basis of preparation of financial statements

1.2.1 Basis of accounting

The Off-shore Banking Unit maintain its accounting records in USD from which accounts are prepared according to the Bank Companies Act 1991, International Accounting Standards and other applicable directives issued by Bangladesh Bank.

1.2.2 Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

1.2.3 Foreign currency transaction

Foreign currency transactions are converted into equivalent Taka using the ruling exchange rates on the dates of respective transactions as per IAS-21" The Effects of Changes in Foreign Exchange Rates". Foreign currency balances held in US Dollar are converted into Taka at weighted average rate of inter-bank market as determined by Bangladesh Bank on the closing date of every month. Balances held in foreign currencies other than US Dollar are converted into equivalent US Dollar at buying rates of New York closing of the previous day and converted into Taka equivalent.

1.2.4 Reporting period

These financial statements cover from 1 January 2021 to 31 December 2021

2 General

1) These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.
2) Profit Transferred into Taka Currency @ US$1 = Taka 85.3250 at mid rate of December 31, 2021.

		2021		2020	
		USD	Taka	USD	Taka
3	Balance with other banks and financial institutions				
	In Bangladesh (note-3.1)	5,943,898	507,163,099	4,670,573	394,313,093
	Outside Bangladesh (note-3.2)	-	-	-	-
		5,943,898	**507,163,099**	**4,670,573**	**394,313,093**
3.1	In Bangladesh				
		5,943,898	**507,163,099**	**4,670,573**	**394,313,093**
3.2	Outside Bangladesh (Nostro accounts)				
	Current account				
		-	-	-	-
4	Loans and advances				
	i) Loans, cash credits, overdrafts, etc.				
		-		-	
	Loan (General)	32,613,057	2,782,709,087	14,324,405	1,209,337,858
	Lease finance	-	-	-	-
	Syndication Term Loans	-	-	-	-
		32,613,057	**2,782,709,087**	**14,324,405**	**1,209,337,858**
5	ii) Bills purchased and discounted (note-5)				
	Payable Inside Bangladesh				
	Inland bills purchased	-	-	-	-
	Payable Outside Bangladesh				
	Foreign bills purchased and discounted	98,703,804	8,421,902,089	44,820,744	3,783,991,336
		98,703,804	8,421,902,089	44,820,744	3,783,991,336
		131,316,861	**11,204,611,176**	**59,145,149**	**4,993,329,194**
	Bills purchased and discounted				
	Payable in Bangladesh	-	-	-	-
	Payable outside Bangladesh	98,703,804	8,421,902,089	44,820,744	3,783,991,336
		98,703,804	**8,421,902,089**	**44,820,744**	**3,783,991,336**
6	Deposits and other accounts				
	Bank deposits	-	-	-	-
	Customer deposits and other accounts (note-6.1)	10,989	937,665	10,989	927,775
		10,989	**937,665**	**10,989**	**927,775**
6.1	Customer deposits and other accounts				
	Current deposits	10,989	937,665	10,989	927,775
	Term deposits				
	Savings bank deposits	-	-	-	-
	Sundry deposits	-	-	-	-
		10,989	**937,665**	**10,989**	**927,775**
7	Other liabilities				
	Interest Suspense	23,516	2,006,541	22,386	1,889,920
	Due to Head Office(Retained Earnings)	4,639,050	395,826,935	3,838,197	324,039,755
	Accrued interest	777,809	66,366,550	435,882	36,799,314
		5,440,375	**464,200,026**	**4,296,465**	**362,728,990**

		2021		2020	
		USD	Taka	USD	Taka
8	**Interest income**				
	Loan (general)	5,000,062	426,630,275	4,037,188	340,839,597
	LTR loan	-	-	-	-
	Lease finance	-	-	-	-
	Payment against documents	-	-	-	-
	Interest on loans and advances	**5,000,062**	**426,630,275**	**4,037,188**	**340,839,597**
	Commission	-	-	-	-
	Others	-	-	-	-
	Interest on balance with other banks and financial institutions	-	-	-	-
	Interest received from foreign banks	-	-	-	-
		-	-	-	-
	Total income	**5,000,062**	**426,630,275**	**4,037,188**	**340,839,597**
9	**Interest on deposits, borrowings, etc.**				
	a) Interest paid on deposits,borrowings	361,012	30,803,340	198,991	16,799,842
	b) Interest paid on local bank accounts	-	-	-	-
	c) Interest paid on foreign bank accounts	-	-	-	-
		361,012	**30,803,340**	**198,991**	**16,799,842**

The Premier Bank Limited

Annexure- K

Reconciliation of net profit with cash flows from operating activities before changes in operating assets and liabilities
For the year ended 31 December 2021

Amount in Taka

Reconciliation of net profit with cash flows from operating activities before changes in operating assets and liabilities (Consolidated Basis)	Notes	2021	2020
Net profit after taxation		**3,280,866,584**	**2,064,628,378**
Addition :			
Provision (loan & advance)		1,674,924,470	1,563,033,709
Provision (Off-Balance Sheet items)		460,000,000	656,393,165
Provision (Others)		943,940,113	1,183,225,286
Depreciation		531,985,039	501,522,273
Disposal of Subsidary		-	10,000,000
Decrease of advance income tax		309,723,251	-
Decrease in deferred tax assets		369,125,970	259,663,358
Deduction :			
Provision (Investment of Shares)		(51,957,410)	(245,562,033)
Decrease in provision of taxation		(558,322,478)	(1,038,452,733)
Increase of interest receivable		(1,417,492,807)	(1,284,355,680)
Decrease of interest payable		(440,687,386)	(202,295,299)
Effects of exchange rate changes on cash and cash equivalents		(2,120,727,411)	(1,839,608,682)
		2,981,377,935	**1,628,191,742**
Reconciliation of net profit with cash flows from operating activities before changes in operating assets and liabilities (Solo Basis)			
Net profit after taxation		**3,269,125,314**	**2,063,635,817**
Addition :			
Provision (loan & advance)		1,674,924,470	1,563,033,709
Provision (Off-Balance Sheet items)		460,000,000	656,393,165
Provision (Others)		901,371,412	1,183,225,286
Depreciation		531,174,997	500,884,579
Disposal of Subsidary		-	10,000,000
Decrease of advance income tax		347,699,865	-
Decrease in deferred tax assets		369,125,970	259,663,358
Deduction :			
Provision (Investment of Shares)		(87,558,429)	(245,562,033)
Decrease in provision of taxation		(601,875,027)	(1,054,822,826)
Increase of interest receivable		(1,417,492,807)	(1,284,355,680)
Decrease of interest payable		(440,687,386)	(202,295,299)
Effects of exchange rate changes on cash and cash equivalents		(2,120,727,411)	(1,839,608,682)
		2,885,080,968	**1,610,191,394**

Premier Bank
service first

Premier Bank Securities Limited

Iqbal Center (12th Floor)
42, Kemal Ataturk Avenue,
Banani, Dhaka-1213

PREMIER BANK SECURITIES LIMITED
INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2021

Contents

* Independent Auditor's Report
* Statement of Financial Position
* Statement of Profit or Loss and Other Comprehensive Income
* Statement of Changes in Equity
* Statement of Cash Flows
* Notes to the Financial Statements
* Annexure - A

K. M. HASAN & CO.
Chartered Accountants
Home Town Apartment (8th & 9th Floor)
87, New Eskaton Road, Dhaka-1000
Phone : 9351457, 9351564
Fax : 88-02-9345792
E-mail:info@kmhasan.com.bd
Web: www.kmhasan.bd.com.bd

Independent Auditor's Report

To The Shareholders of Premier Bank Securities Limited

Report on the audit of the Financial Statements

Opinion

We have audited the financial statements of PREMIER BANK SECURITIES LIMITED which comprise the statement of financial position as at 31 December 2021 and the statements of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view, in all material respects of of the financial position of the company as at 31 December 2021 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the Financial Statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internalcontrol.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the company's audit. We remain responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provided those charged with governance regarding that we complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other meters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

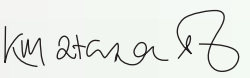
Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, and the Securities and Exchange Rules 1987, we also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books; and

c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.



HEDAYET ULLAH FCA
Senior Partner, Enrol. No. 218
K. M. HASAN & CO.
Chartered Accountants
DVC No. 2203290281AS959663

Place : Dhaka, Bangladesh
Dated : 27 March 2022

Premier Bank Securities Limited

Statement of Financial Position As at 31 December 2021

Amount in Taka

Particulars	Notes	2021	2020
ASSETS			
Current assets			
Cash and Bank Balances	5	405,820,392	546,997,272
Accounts Receivable from Securities Trading	6	10,708,075	548,969
Receivable from Margin Clients	7	4,256,870,070	3,390,764,216
Investment in securities (Own portfolio)	8	139,008,245	104,634,154
Other Assets	9	83,565,590	124,249,100
Advance Income Tax	10	131,608,987	93,632,374
		5,027,581,359	**4,260,826,086**
Non-current assets			
Fixed assets	11	3,240,166	3,340,963
Dhaka Stock Exchange Ltd.	12	487,500,000	487,500,000
Loss on Sale of Strategic Investment in Shares (DSE)	13	41,540,227	62,310,341
Chittagaon Stock Exchange	14	180,000,000	180,000,000
		712,280,393	**733,151,304**
Total assets		**5,739,861,752**	**4,993,977,390**
LIABILITIES AND EQUITY			
Current Liabilities			
Payable to Clients	15	356,199,310	362,746,445
Short Term Loan from PBL	16	1,595,130,912	879,511,426
Payable to Exchanges	17	5,175,755	65,730,878
Other Liabilities and Provisions	18	613,086,565	527,460,702
		2,569,592,542	**1,835,449,449**
Non-current Liabilities			
Long Term Loan	19	**500,000,000**	**500,000,000**
Shareholder Equity			
Share Capital	20	2,500,000,000	2,500,000,000
Retained Earnings	21	170,269,210	158,527,940
		2,670,269,210	**2,658,527,940**
Total equity and liabilities		**5,739,861,752**	**4,993,977,390**

The financial statements should be read in conjunction with the annexed notes
and were approved by the Board of Directors on 27 March 2022
and were signed on its behalf by :

Director | **Director** | **Chief Executive Officer**

Signed in terms of our separate report of even date annexed.

HEDAYET ULLAH FCA
Senior Partner, Enrol. No. 218
K. M. HASAN & CO.
Chartered Accountants
DVC No. 2203290281AS959663

Place: Dhaka, Bangladesh
Dated : 27 March 2022

Premier Bank Securities Limited

Statement of Profit or Loss And Other Comprehensive Income For The Year Ended 31 December 2021

Particulars	Notes	Amount in Taka 2021	2020
Revenue	22	380,071,455	305,250,240
Less: Direct Expenses	23	29,624,377	12,750,486
Gross Profit		**350,447,078**	**292,499,754**
Less: Operating Expenses	24	212,976,358	231,559,496
Less: Finance Expenses	25	69,793,266	72,626,982
Operating Profit/ (Loss)		**67,677,454**	**(11,686,724)**
Add: Other Income	26	65,786,085	29,049,378
Profit Before Provision and Income Tax		**133,463,539**	**17,362,654**
Less: Provision for Margin Loan		42,568,701	-
Less: Fair value adjustments for fall in values of investment in securities		35,601,019	-
Net Profit before Income Tax		**55,293,819**	**17,362,654**
Less: Provision for Income Tax		43,552,549	16,370,093
Net Profit /(Loss) After Income Tax		**11,741,270**	**992,561**
Add: Other Comprehensive Income		-	-
Total Comprehensive Income		**11,741,270**	**992,561**

The financial statements should be read in conjunction with the annexed notes
and were approved by the Board of Directors on 27 March 2022
and were signed on its behalf by :

FOR PREMIER BANK SECURITIES LIMITED.

Director **Director** **Chief Executive Officer**

Place: Dhaka, Bangladesh
Dated : 27 March 2022

HEDAYET ULLAH FCA
Senior Partner, Enrol. No. 218
K. M. HASAN & CO.
Chartered Accountants
DVC No. 2203290281AS959663

Premier Bank Securities Limited

Statement Of Changes In Equity For The Year Ended 31 December 2021

Amount in Taka

Particulars	Share Capital	Retained Earnings	Total
Balance as at 01 January 2021	2,500,000,000	158,527,940	2,658,527,940
Net Profit /(Loss) After Income Tax	-	11,741,270	11,741,270
Balance as at 31 December 2021	**2,500,000,000**	**170,269,210**	**2,670,269,210**

For the year ended 31 December 2020

Amount in Taka

Particulars	Share Capital	Retained earnings	Total
Balance as at 01 January 2020	2,500,000,000	157,535,379	2,657,535,379
Net Profit /(Loss) After Income Tax	-	992,561	992,561
Balance as at 31 December 2020	**2,500,000,000**	**158,527,940**	**2,658,527,940**

The financial statements should be read in conjunction with the annexed notes
and were approved by the Board of Directors on 27 March 2022
and were signed on its behalf by :

FOR PREMIER BANK SECURITIES LIMITED.

Director **Director** **Chief Executive Officer**

Signed in terms of our separate report of even date annexed.

HEDAYET ULLAH FCA
Senior Partner, Enrol. No. 218
K. M. HASAN & CO.
Chartered Accountants
DVC No. 2203290281AS959663

Place: Dhaka, Bangladesh
Dated : 27 March 2022

Premier Bank Securities Limited

Statement of Cash Flows for the Year Ended 31 December 2021

	Amount in Taka	
	2021	2020
A. Cash flows from Operating activities:		
Net Profit Before Income Tax	55,293,819	17,362,654
Add: Depreciation	810,042	637,694
Loss on Sale of Strategic Investment in Shares (DSE)	20,770,114	20,770,114
Operating Profit before Changes in Operating Assets and Liabilities	**76,873,974**	**38,770,462**
Increase/Decrease in Operating Assets and Liabilities		
Increase/Decrease in Advance, deposit & prepayment	2,706,896	(68,818,393)
Increase/Decrease in receivable from Stock Exchange	(10,159,106)	2,527,599
Increase/Decrease in receivable from Margin Clients	(866,105,854)	(185,505,863)
Increase/Decrease in payable to Stock Exchange	(60,555,123)	53,615,606
Increase/Decrease in payable to Clients	(6,547,135)	254,130,441
Increase/Decrease in Other Liabilities & Provisions	85,625,865	(231,529,875)
Income Tax Paid	(43,552,549)	(16,370,093)
Net cash used in Operating activities	**(821,713,029)**	**(153,180,115)**
B.Cash flows from Investing activities:		
Acquisition of Property, Plant and Equipment	(1,271,199)	(383,565)
Adjustment of Property, Plant and Equipment	561,954	-
Investment in Dealer Account	(34,374,091)	18,492,088
Net cash (used in)/Provided from Investing activities	**(35,083,336)**	**18,108,523**
C.Cash flows from Financing activities:		
Short Term Loan from PBL	715,619,486	495,139,072
Net cash provided from financing activities	**715,619,485**	**495,139,072**
Net surplus in cash and bank balance for the period (A+B+C)	(141,176,880)	360,067,479
Cash and Bank Balances at the beginning of the year	546,997,272	186,929,793
Cash and Bank Balances as at 31 December 2021	**405,820,392**	**546,997,272**

The financial statements should be read in conjunction with the annexed notes
and were approved by the Board of Directors on 27 March 2022
and were signed on its behalf by :

FOR PREMIER BANK SECURITIES LIMITED.

Director	Director	Chief Executive Officer

Place: Dhaka, Bangladesh
Dated : 27 March 2022

Premier Bank Securities Limited

Notes To The Financial Statements For The Year Ended 31 December 2021

1. The Company and its Activities

1.1 Legal status and nature of the company

PREMIER BANK SECURITIES LIMITED was incorporated on 29 June 2010 as a private limited company under the Companies Act, 1994 vide certificate of incorporation no. C-85332/10.

The registered office of the company is at Iqbal Center (3rd Floor), 42 Kemal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh.

2. Significant Accounting Policies

2.1 Basis of Presentation of Financial Statements

The financial statements have been prepared on a going concern basis applying accrual basis of accounting except for statement of cash flows in accordance with and in compliance with International Financial Reporting Standards (IFRS), the Companies Act 1994, Securities and Exchange Rules 1987, Securities and Exchange Act 1993, conditions and regulations issued by the Bangladesh Securities and Exchange Commission (BSEC), Schedule-B reference no. BSEC/CMRRCD/2017-357/221/Admin/89 Date: 29, May 2019 and other applicable laws and regulations. Statement of Cash Flows is prepared in accordance with International Accounting Standard (IAS) 7: "Statement of Cash Flows" and the cash flows from operating activities are presented under the indirect method as prescribed by the Securities and Exchange Rules, 1987.

2.2 Basis of Measurement

The financial statements have been prepared based on historical cost convention basis. The accounting policies, unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous year.

2.3 Use of Estimates and Judgements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires disclosures of contingent assets and liabilities at the date of the financial statements. Provisions and accrued expenses are recognized in the financial statements in line with the International Accounting Standard (IAS) 37 “Provisions, Contingent Liabilities and Contingent Assets” when - The Company has a legal or constructive obligation as a result of past event.

i) it is probable that an outflow of economic benefit will be required to settle the obligation.
ii) a reliable estimate can be made for the amount of the obligation.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognized in the period in which the estimates are revised.

2.4 Components of Financial Statements

The financial statements referred to here comprises:
a) Statement of Financial Position
b) Statement of Profit or Loss and Other Comprehensive Income
c) Statement of changes in Equity
d) Statement of Cash Flows and
e) Notes, comprising a summary of significant accounting policies and other explanatory notes

2.5 Statement of Cash Flows

Statement of Cash Flows is prepared in accordance with International Accounting Standard (IAS) 7: "Statement of Cash Flows" and the cash flows from operating activities are presented under the indirect method as prescribed by the Securities and Exchange Rules, 1987.

2.6 Going Concern

The Company has adequate resources to continue in operation for foreseeable future. For this reasons the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and adequate resources of the Company provide sufficient funds to meet the present requirements of its existing businesses and operations.

2.7 Recognition and measurement of financial assets

A financial asset or financial liability is classified as held for trading if it is acquired or incurred principally for the purpose of selling or repurchasing it in the near term.

2.8 Revenue Recognition

Revenue is recognized only when it is probable that the economic benefits associated with the transaction will flow to the enterprise and in accordance with the International Financial Reporting Standard (IFRS) 15 “Revenue from Contracts with Customers”:

a. Brokerage Commission

Brokerage commission is recognized as income when selling or buying order is signed and trade is executed.

b. Interest Income from Margin Loan

Interest income from margin loan is recognized on accrual basis. Such income is calculated on daily margin loan balance of the respective clients. Income is recognized on Quarterly basis.

c. Dividend income and gain/ (loss) on sale of marketable securities

Dividend income is recognized when the right to receive payment is established whereas profit or loss arising from the sale of securities is accounted for only when shares are sold in the market and profit is realized or loss is incurred.

2.9 2.9 Cash and Bank Balances

Cash and Bank Balances include cash in hand and cash at bank which are held and are available for use by the Company without any restriction. There is insignificant risk of change in the value of the above items.

2.10 Property, Plant & Equipment

Fixed assets are recorded at cost and have limited useful lives (except land). All expenses incurred for the purpose of acquiring, installing and bringing the fixed assets into its present location for intended use have to be capitalized and included in the cost of the fixed assets.

2.11 Depreciation

Depreciation is calculated on the cost of fixed assets in order to write off such amounts over the estimated useful lives of such assets. The rates of depreciation used on a reducing balance method are as follows:

Name Of Assets	Rate of Depreciation
Office Equipment's	20%
Software	20%
Electrical Equipment's	20%
IT Infrastructure	20%
Land & Building	2.5%

2.12 Right on Use Asset

The company has complied with International Financial Reporting standards IFRS (16): Lease and accordingly accounted for asset under appropriate head. However upon review of company's lease rental agreement, termination clause include a clause like " Both party can cancel the agreement with 3 (three) months prior notice, which indicates that lease term is not more then 1 year. So company need not to include in Right of Use (ROU) assets.

2.13 Investment in Shares

Investment in quoted shares (or shares held for sale) and unquoted shares are initially recognized at cost plus transaction costs that are directly attributable to the acquisition of the shares. After initial recognition, investment in quoted shares has been revalued at cost at reporting date. Net of unrealized gain and loss has not been recognized in the Statement of Profit or Loss and Other Comprehensive Income.

2.14 Advance, deposits and prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment, inventory, etc.

2.15 Advance Income Tax

The amount of advance income tax is mainly deduction at sources by DSE & CSE on daily transactions of broker & dealer operation. Tax deduction on interest income and dividend income are also included here.

2.16 Provision for current Tax

Provision for current tax is made in accordance with the provision of Income Tax Ordinance, 1984 and subsequent amendments made thereto from time to time.

2.17 Provision for expenses

Provision for expenses is recognized when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and reliable estimate of the amount can be made.

2.18 Provision against unrealized loss in shares purchased as dealer and Margin Loan

As per Bangladesh Securities and Exchange Commission Order No. BSEC/SRI/Policy/3/2020/68 dated on 12 January 2020, the company kept 20% Provision against Unrealized Loss in Securities of 2020.

2.19 Related Party Disclosures

As per IAS 24 “Related Party Disclosures”, a related party is a person or entity that is related to the entity (i.e. Mercantile Bank Securities Limited) that is preparing its financial statements. Related party transaction is a transfer of resources, services, or obligations between a reporting entity and a related party, regardless of whether a price is charged as per IAS 24.

Related parties include the company's directors, key management personnel, associates, companies under common directorship etc. as per IAS 24 “Related Party Disclosures”. All transactions involving related parties arising in the normal course of business are conducted at arm’s length at normal commercial rates on the same terms and conditions as third party transactions using valuation modes, as admissible.

2.20 Events after the balance sheet date

Events after the balance sheet date that provide additional information about the company's position at the balance sheet date are reflected in the financial statements. Events after the balance sheet date that are not adjusting event are disclosed in the notes when material.

2.21 Management' responsibility on financial statements

The management of the company is responsible for the preparation and presentation of these financial statements.

3 Reporting period

These financial statements cover period from 1 January 2021 to 31 December 2021.

4 General

i) These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith.
ii) Previous year's figures have been re-arranged/re-grouped where necessary to conform to the current year's financial presentation.
iii) Figures in these notes and annexed financial statements have been rounded off to the nearest taka.

		Amount in Taka	
		2021	2020
5	**Cash and Bank Balances**		
	Cash in hand (Note-5.1)	323,570	45,438
	Cash at Bank in Company's account (Note-5.2)	129,734	1,343,026
	Cash at Bank in trading accounts (Stock Dealer A/C) (Note-5.3)	2,214,025	34,281,011
	Cash at Bank clients (consolidated customer account) (Note-5.4)	356,856,629	461,618,177
	Cash at Bank at IPO Account (Note-5.5)	1,087,004	6,651,815
	Investment on FDR (Note-5.6)	45,209,430	43,057,806
		405,820,392	**546,997,272**
5.1	**Cash in hand**		
	Head Office	196,368	19,352
	Gulshan extended Office of HO	22,062	1,296
	Kakrail	20,230	60
	Kawran Bazar	22,411	2,445
	Kalabagan	20,735	95
	Motijheel	22,757	17,884
	O. R. Nizam Road (Ctg.)	19,007	4,307
		323,570	**45,438**
5.2	**Cash at Bank in Company's account**		
	The Premier Bank Ltd. (Banani Branch)		
	Revenue Account No. 0104 13100002817	30,395	1,243,650
	SND Account No. 010413100002818	92,387	92,423
	SND Account No. 705	6,952	6,952
		129,734	**1,343,026**
5.3	**Cash at Bank in trading accounts (Stock Dealer A/C)**		
	The City Bank Ltd. (Banani Branch)		
	PBSL Dealer Account No. 3101521765001	2,214,025	34,281,011
		2,214,025	**34,281,011**
5.4	**Cash at Bank accounts for clients (consolidated customer account)**		
	The Premier Bank Ltd. (Banani Branch)		
	SND Account No.0104 13500000008	246,685,060	150,720,232
	The City Bank Ltd. (Banani Branch)		
	SND Account No. 3101307505001	110,171,569	310,897,945
		356,856,629	**461,618,177**
5.5	**Cash at Bank at IPO Account**		
	The Premier Bank Ltd. (Banani Branch)		
	SND Account No. 0104 13100002858	1,087,004	6,651,815
		1,087,004	**6,651,815**
5.6	**Investments in FDR**		
	The Premier Bank Ltd. (Banani Branch)	45,209,430	43,057,806
	A/C No. 0140-25400000150	**45,209,430**	**43,057,806**
6	**Accounts Receivable from securities Trading**		
	Receivable from DSE (Note-6.1)	10,708,075	456,741
	Receivable from CSE (Note-6.2)	-	-
	Receivable from others (Accrued Interest of FDR & Others)	-	92,228
		10,708,075	**548,969**
6.1	Receivable from DSE		
	Receivable against A, B, G & N category	10,157,962	456,741
	Receivable against Z category	550,113	-
		10,708,075	**456,741**
6.2	Receivable from CSE		
	Receivable against Z category	-	-
		-	-

		Amount in Taka	
		2021	2020
7	**Receivable from Margin Clients**		
	Receivable from Clients having no margin or full erosion of clients' equity (e.g. no equity against debit balance)	2,906,015,151	2,991,569,032
	Receivable from Clients fall under force sale condition (e.g. equity is between 100% and 125%of DB	117,574,570	27,726,110
	Receivable from Clients fall under margin call (e.g. equity is > 125% of DB but < 150% of DB)	119,350,380	25,629,843
	Receivable from regular margin clients (e.g. equity is>150% of debt balance)Clients	1,113,929,969	345,839,231
		4,256,870,070	**3,390,764,216**
8	**Investment in securities (Own portfolio)**		
	Proprietary Positions in Equity Securities		
	Value of "A" Category Instruments	158,230,330	104,634,154
	Value of "B/G/N" Category Instruments	16,378,934	-
	Unrealized (Gain)/Loss Unrealized (Gain)/Loss	(35,601,019)	-
		139,008,245	**104,634,154**
9	**Other Assets**		
	Prepaid Expenses (Note-9.1)	74,890,590	124,224,100
	Receivable from DSE against IPO Shares	8,650,000	-
	Security Deposit against Clearing House-CSE	25,000	25,000
		83,565,590	**124,249,100**
9.1	**Prepaid Expenses**		
	Advance to RJSC	36,000	36,000
	Advance Office Rent , Head Office	73,803,890	90,090,000
	Advance office rent of gulshan office	-	32,487,000
	Advance office rent of Motijheel office	1,050,700	1,611,100
		74,890,590	**124,224,100**
10	**Advance Income Tax**		
	Opening balance	93,632,374	77,262,281
	Add: Tax Deducted at Source Against Dividend Income	1,377,420	900,954
		95,009,794	78,163,235
	Add: Tax Deducted at Source DSE and CSE/ Others	36,046,900	14,597,550
		131,056,694	92,760,785
	Add: Tax Deducted at Source Against Bank Interest	552,293	871,589
		131,608,987	**93,632,374**
11	**Fixed assets**		
	Fixed Assets (net off depreciation & amortization):		
	Land & Building	-	561,954
	Other Tangible Assets:		
	Office Equipment's	1,986,131	1,726,989
	Electrical Equipment's	1,030,653	824,317
	Office Furniture's & Renovation	41,219	-
	IT Infrastructure	118,543	148,179
		3,176,547	**3,261,439**
	Intangible Assets :		
	Software	63,619	79,524
		63,619	**79,524**
		3,240,166	**3,340,963**
	Details are given in **Annexure-A**		
12	**Dhaka Stock Exchange Ltd.**		
	Opening Balance	487,500,000	487,500,000
	Add: Investment made during the year	-	-
		487,500,000	487,500,000
	Less: Sale/ Recovery during the year	-	-
	Closing Balance	**487,500,000**	**487,500,000**

As per the provision of the Exchange Demutualization Act, 2013 and in accordance with the Bangladesh Securities and Exchange Commission (BSEC) approved Demutualization Scheme, Dhaka Stock Exchange allotted 7,215,106 ordinary Shares of Taka 10 each and Trading Right Entitlement Certificate (TREC) in favor of the company against the membership of DSE. Out of the total 7,215,106 Shares DSE transferred and credited 2,886,042 shares directly to Company's BO Account (1294590050888175) and rest 4,329,064 shares were credited to the "Demutualization Blocked Account" maintained by the DSE. Later DSE have transferred 25% shares to Chinese Consortium-Strategic Partner of DSE by taking over 25% shares of TREC holders. As such Premier Bank Securities Limited sold 1,803,777 shares at Tk. 21 per share amount in Tk. 37,879,317, but the cost value of Tk. 90 per share amount in Tk. 162,500,045, however realized loss amount in Tk.124,620,728. The sale of shares to Chinese Consortium-Strategic Partner of DSE, is decision of government and the loss on such disposal is one-off nature. The management has decided to allocates loss equally to Six successive years.

		Amount in Taka	
		2021	2020
13	**Loss on Sale of Strategic Investment in Shares (DSE)**		
	Particulars		
	Opening balance	62,310,341	83,080,455
	Less: Sale value of share	-	-
		62,310,341	83,080,455
	Less: Adjusted during the year (1/6)	20,770,114	20,770,114
	Closing balance	**41,540,227**	**62,310,341**
	Loss on Sale of Strategic Investment in Shares (DSE) adjusted 3 year and unadjusted 2 year.		
14	**Chattogram Stock Exchange**		
	Opening Balance		
	Add: Investment made during the year	180,000,000	180,000,000
		-	-
	Less: Sale/ Recovery during the year	180,000,000	180,000,000
	Closing Balance	-	-
		180,000,000	**180,000,000**

As per the provision of the Exchange Demutualization Act, 2013 and in accordance with the Bangladesh Securities and Exchange Commission (BSEC) approved Demutualization Scheme, Chattogram Stock Exchange allotted 4,287,330 ordinary Shares of Taka 10 each and Trading Right Entitlement Certificate (TREC) in favor of the company against the membership of CSE. Out of the total 4,287,330 Shares CSE transferred and credited 1,714,932 shares directly to Company's BO Account (1204590050888175) and rest 2,572,398 shares were credited to the "Demutualization Blocked Account" maintained by the CSE.

15	**Payable to Clients**		
	Payable to Clients-General	347,549,310	362,746,445
	Payable to Clients-IPO	8,650,000	-
		356,199,310	**362,746,445**
16	**Short Term Loan from PBL**		
	Opening Balance	879,511,426	-
	Borrowing for Margin Loan paid to Clients	-	384,372,354
	Add: Borrowing for Investment in Stocks & Margin Loan paid to Clients	623,000,000	295,000,000
	Add: Interest Capitalized in this Year	69,688,485	26,859,464
	Add: Interest Capitalized from Interest Payable	22,931,001	173,279,608
		1,595,130,912	**879,511,426**
17	**Payable to Exchanges**		
	Payable to Dhaka Stock Exchanges Ltd.	5,175,755	65,730,878
		5,175,755	**65,730,878**
18	**Other Liabilities and Provisions**		
	Payable to Leads Corporation	430,000	430,000
	Payable to Issuer (IPO)	200	200
	Payable against. Audit Fees	86,250	172,500
	Payable to PBL against Adv. Off. Rent-H.O.	1,430,000	1,430,000
	Payable to Vat against office Rent Head Office	20,141,250	14,800,500
	Payable to Vat against office Rent H/O Ext. Gulshan	52,694,850	39,328,770
	Payable to Vat against office Rent Motijheel	1,074,160	796,960

		Amount in Taka	
		2021	2020
	Payable to CDBL	-	650,000
	TDS Payable against. Off. Rent-Motijheel	-	5,390
	Provision for Expenses	1,737,210	1,125,904
	VAT Withheld-Director Fees	42,750	29,250
	TDS-Director Fees	28,500	19,500
	Payable against VAT deducted at source	2,029	-
	Payable against Tax deducted at source	56,731	-
	Payable against rent for gulshan office	1,547,000	-
	TDS-Services	154	153
	Payable to Clients against CCBA interest	1,953,659	-
	Payable against. Salary-Kalabagan	13,675	13,675
	Payable against. Salary-Motijheel	11,914	11,914
	Interest Suspense A/C (Note-18.1)	345,969,186	345,969,186
	Provision for Margin Loan (Note-18.2)	52,768,701	10,200,000
	Provision for Income Tax (Note-18.3)	133,098,347	89,545,798
	Liability for Expenses (Note-18.4)	-	22,931,001
		613,086,565	**527,460,702**
18.1	**Interest Suspense A/C**		
	Opening balance	345,969,186	488,593,123
	Add/(Less): Interest Suspense Account	-	(142,623,937)
		345,969,186	**345,969,186**
	Liabilities made (to suspense A/C) against interest income-margin loan which was charged on the clients bearing negative equity.		
18.2	**Provision for Margin Loan**		
	Opening Balance	10,200,000	10,200,000
	Addition during the year	42,568,701	-
		52,768,701	**10,200,000**
18.3	**Provision for Income Tax**		
	Opening balance	89,545,798	73,175,705
	Add: Addition during the year	43,552,549	16,370,093
		133,098,347	89,545,798
	Less: Adjustment During the Year	-	-
		133,098,347	**89,545,798**
18.4	**Liability for Expenses**		
	Interest on Borrowing		
	Opening balance	22,931,001	150,597,859
	Add: Addition during the year	-	45,612,751
		22,931,001	196,210,610
	Less: Interest Capitalized from Interest Payable	22,931,001	173,279,608
		-	**22,931,001**
19	**Long Term Loan (Other than Current Portion)**		
	Borrowings from Premier Bank Limited	**500,000,000**	**500,000,000**
20	**Share Capital**		
	Authorized Capital		
	300,000,000 Ordinary Shares of Tk. 10 each	**3,000,000,000**	**3,000,000,000**
	Issued, Subscribed and Paid Up Capital		
	250,000,000 Ordinary Shares of Tk. 10 each	**2,500,000,000**	**2,500,000,000**

			Amount in Taka	
			2021	2020
	Name of Shareholders	**No. of Shares**		
	The Premier Bank Ltd.	249,998,000	2,499,980,000	2,499,980,000
	Mrs. Fauzia Rekza Banu	1,000	10,000	10,000
	Mrs. Eliza Rahman	1,000	10,000	10,000
		250,000,000	**2,500,000,000**	**2,500,000,000**
21	**Retained Earnings**			
	Opening Balance		158,527,940	157,535,379
	Net profit/ (loss) during the year		11,741,270	992,561
			170,269,210	**158,527,940**
22	**Revenue**			
	Commission-DSE		223,310,671	93,955,411
	Commission-CSE		1,327,268	638,953
	Interest Income - Margin Loan		151,837,581	207,971,403
	BO Account Opening Fees		227,500	143,053
	BO Account Maintenance Fees		1,870,900	1,885,150
	CDBL Income		1,497,535	656,270
			380,071,455	**305,250,240**
23	**Direct expenses**			
	Laga Charges-DSE		17,701,342	7,240,504
	Laga Charges-CSE		466,582	47,775
	CDBL Charges-CDS Charges		9,901,403	4,059,757
	CDBL Charges-BO Acc. Maintenance Charges		1,555,050	1,402,450
			29,624,377	**12,750,486**
24	**Operating expenses**			
	Salaries & Allowances		28,363,723	26,691,515
	Festival Bonus		2,408,652	2,378,817
	Incentive Bonus		1,109,037	-
	Casual Labor		902,016	1,085,706
	Car Maintenance		59,710	298,550
	Office Rent		146,375,830	168,751,217
	Electricity Bill		5,609,643	5,815,721
	Audit Fees		86,250	108,750
	Tour &Travel		-	56,914
	Conveyance		785,795	69,813
	Mobile Bill		355,500	316,000
	Network Connection Charges		890,604	890,604
	Office Maintenance		407,424	246,962
	Entertainment		644,625	386,512
	PF Comp. Contribution		1,454,595	1,395,901
	Printing & Stationeries		559,352	192,711
	Paper & Periodicals		11,110	14,265
	Postage & Courier		2,665	1,540
	Renewal and Registration		259,199	392,630
	Repair & Maintenance		172,318	80,823
	Provision for CSE Expenses		261,313	-
	Legal & Professional Fees		-	506,000
	Loss on Sale of Strategic Investment in Shares (DSE)		20,770,114	20,770,114
	Telephone Bill		10,115	15,538
	Gas Bill		19,425	22,200
	WASA Bill		306,000	324,000
	Director Fees		112,500	100,000
	IPO Bidding/ Subscription Fee		3,000	9,000
	Computer Accessories		150,800	-
	Miscellaneous Expenses		75,000	-
	Depreciation		810,042	637,694
			212,976,358	**231,559,496**

		Amount in Taka	
		2021	2020
25	**Financing expenses**		
	Bank Charges	146,503	154,768
	Interest Exp. on Loan from PBL (Margin)	69,646,763	72,472,214
		69,793,266	**72,626,982**
26	**Other income**		
	IPO Commission	115,440	51,920
	Service Charges	9,210,367	3,979,518
	Dividend Income	6,887,154	4,504,770
	Gain from Investment in Share	43,169,528	11,534,361
	Miscellaneous Income	928,001	276,725
	Interest Income on FDR	2,328,420	2,878,664
	Interest Income-Bank Acc.	3,147,175	5,823,420
		65,786,085	**29,049,378**

27 Events after the reporting period

(a) The Board of Directors of the company in it's meeting held on 27 March 2022 approved the financial statements of the company for the year ended 31 December 2021 and authorized the same for issue.

(b) There is no other significant event that has occurred between the date of financial position and the date when the financial statements were authorized for issue by the Board of Directors.

Director **Director** **Chief Executive Officer**

Place: Dhaka, Bangladesh
Dated : 27 March 2022

Premier Bank Securities Limited

Fixed Assets Schedule

For the year ended 31 December 2021

Annexure -A

Amount in Taka

PARTICULARS	COST			Rate (%)	DEPRECIATION				Written down value as at 31.12.2021
	Opening balance as at 01.01.2021	Addition during the year	Closing balance as at 31.12.2021		Opening balance as at 01.01.2021	Charged during the year	Adjustment during the period	Closing balance as at 31.12.2021	
Office Equipment's	4,660,106	755,675	5,415,781	20	2,933,117	496,532.76	-	3,429,650	1,986,131
Software	485,000	-	485,000	20	405,476	15,905	-	421,381	63,619
Electrical Equipment's	968,512	464,000	1,432,512	20	144,195	257,663	-	401,859	1,030,653
Office Furniture's & Renovation	-	51,524	51,524	20	-	10,305	-	10,305	41,219
IT Infrastructure	870,100	-	870,100	20	721,921	29,636	-	751,557	118,543
Land & Building	850,000	-	850,000	2.5	288,046	-	561,954	850,000	-
Total as at 31 December 2021	**7,833,718**	**1,271,199**	**9,104,917**		**4,492,755**	**810,042**	**561,954**	**5,864,751**	**3,240,166**
Total as at 31 December 2020	**7,450,153**	**383,565**	**7,833,718**		**3,855,061**	**637,694**	-	**4,492,755**	**3,340,963**

Note: *Office Equipment's include Computer, Computer Server, Phone, Fax machine, UPS and Other equipment's.
*Software including TWS software.

Premier Bank service first

PRODUCTS & SERVICES

PRODUCTS & SERVICES

'Service First' is our motto. Our goal is to be the most caring and customer-friendly provider of financial services creating opportunities for more people in more places. Premier Bank always undertakes a continuous mission to develop new and improved services for its valued customers. A brief sketch of some of our popular products & services are given below:

CORPORATE BANKING PRODUCTS

Short Term Finance: We extend short term credit facility against inventory, account receivables or other current assets etc. to finance the working capital requirement.

Long Term Finance: We provide credit facility to support the long-term growth of a business. This type of loan is primarily used for fixed asset financing, such as acquisition of capital machinery, equipment, vehicles, construction and other fixed assets.

Import/Trade Finance: In order to facilitate the Importers we provide both Pre-import and Post import finance facility to import different commodity items, capital machinery and any other permissible items.

Work Order/Construction Finance: We allowed credit facilities to contractors & suppliers to participate in tenders under Government/ Semi-Govt. Organizations, Autonomous Bodies or other organizations accepted to the Bank and to complete their contracted project works.

Export Finance: To provide complete banking solutions to our export-oriented customers, we offer a comprehensive range of export finance products. Different export-oriented companies comprising of Textile, Spinning, Knit, Woven, Sweaters, Jute, Leather, Fisheries and Trim/Accessories manufacturers are getting prompt banking services through our AD branches, OBUs and other non-AD branches under active support from Export Finance Unit, Head Office. Our export finance team identifies business needs and has designed a wide range of products to facilitate your business capital investments and working capital requirements.

Syndications & Structure Finance: We have a good track record in syndication financing over its decade of operation both as member bank and as lead arranger. The area we are concern with textiles, pharmaceuticals, chemical, cement, ceramic, steel, tourism sector, power, food and allied infrastructure etc. Our customized financial solutions to the corporate clients as Term Loan, Working capital & Bridge Finance which creates values and contributes towards the growth of the country's economy.

Lease Finance: We offer Lease Finance to facilitate your funding requirement for the procurement of assets in order to grow your business. Meet up financial need without out flowing own fund. You can acquire the lease assets keeping your capital intact. Thus, leasing helps to build up your fund raising capacity.

RETAIL LOAN PRODUCTS

Premier Home Loan: Owning a home is not a distant dream anymore. To understand the inextricable desire of every Person Premier Home Loans offers the best in-class features and most competitive pricing to the widest range of borrowers seeking to buy their dream home. While every home loan is a very personalized need of the borrower and PBL makes, the best effort to understand the requirement and provide him with the most customized home loan.

Premier Home Loan for Freedom Freighter: We designed dedicated Home Loan solution for certified Freedom Fighters. Certified Freedom Fighters can avail Home Loan Minimum TK 100,000.00 – Maximum Tk. 350,000.00 from Premier Bank.

Auto Loan: Minimum Tk. 200,000.00 – Maximum Tk. 40,00,000.00 (Construction/Renovation/Extension of existing house) against their monthly Honorarium Allowances Your drive to succeed has got you this far. Now indulge in your passion for driving some of the world's finest automobiles and enjoy power, performance and luxury.

Consumer Credit Scheme: We have introduced Consumer Credit Scheme to extend credit facilities to limited and fixed income group to improve their standard of living. The loan is repayable in easy equal monthly installments (EMI) stretching from 12 to 60 installments.

Secured Line: Secured Line is a fully secured and revolving or terminating (EMI Based) loan facility for any legitimate purpose. The security for the loan should be ideally PBL FDR/Scheme. Bank would finance against clients PBL FDR/Scheme.

Salary Loan: Retail Banking is a fast moving business line and one of its revenue generating channels is EMI based lending to individuals. In order to encourage the individual customer to do banking with us and to grab retail business, RBD offering Personal Loan to individual customers for purchasing miscellaneous household appliances and to meet any other personal emergency financial needs.

Travel Loan: Travel Loan is a loan facility offered by the Retail Banking Division to facilitate the holiday trip of the Bangladeshi people Maximum sealing Tk. 3 Lac, for the tenor of maximum 12 months. This loan is offered to the persons who have stable monthly income. It is a clean or unsecured loan in the sense that there is no cash security taken against the loan.

SME BANKING PRODUCTS

Medium and Long Term Finance: At Premier Bank, we understand how much hard work goes into establishing a successful SME business and how critical it is to have timely access to appropriate financial products and services. Seizing the right opportunities is the hallmark of any successful SME business. Premier Bank, SME Division specializes in putting together flexible, relevant and cost-effective finance packages - total solutions that take into account your company's present position and future goals. In any SME business, whether it is small or a medium business sooner or later you will be looking at ways to raise finance in order to grow and take advantage of new business opportunities. Any form of finance you need for it, it is important to find the right package to suit your business needs.

Working Capital Finance: We recognize the importance of Working Capital Finance needs of SME customers. In line with our tradition of supporting business growth and development, we offer tailor-made solutions to finance all your Pre-Sale and Post-Sale working capital requirements. Our experienced Relationship Managers work with you to understand your needs and focus on ensuring that the solutions offered are right for you and are delivered in the most effective and efficient manner.

Trade Finance: At Premier Bank SME Banking, we are committed to supporting your business in efficiently managing your domestic and overseas trade transactions. Whether you are an importer or exporter, our comprehensive suite of Trade Finance & Services offers end-to-end solutions for your trade transactions. Our team of dedicated trade specialists and relationship managers is always ready to answer your queries and provide you with timely updates. You can be assured that your trade transactions are managed seamlessly and efficiently, giving you time to focus on the most important task at hand – 'growing your businesses'. A view of the our product suite

Women Entrepreneurship Finance: Premier Bank offers specialized services to Women Entrepreneurs through dedicated service desks. Our dedicated proficient Relationship Managers with highly tailored made products are always by the side of women entrepreneurs to fulfill all their banking needs. Premier Bank also offers refinancing for women entrepreneurs at only 7% pa interest rate. Some of the products which helps our women entrepreneurs are

Micro and Cottage Finance: Bangladesh has a primarily agrarian economy. The performance of this sector has an overwhelming impact on major macroeconomic objectives like employment generation, poverty alleviation, human resources development and food security. We are one of the pioneers among the local banks in Agriculture finance. We have financed in Poultry, Fisheries etc. sectors. We also pose a large portfolio under contract firming.

Rural & Agriculture Finance (Premier Grameen Swanirvor): "Premier Swanirvor" is a loan product of The Premier Bank Ltd. for financial support to Micro, Cottage & Agriculture customer segments for the purpose of

- Business expansion or fixed asset purchase for micro & cottage business
- Agriculture production/ Agriculture machineries purchase for any self-employed individual or a group of self-employed people.

Premier Samridhi (Loan product for 10/50/100 Taka A/C Holder): Bangladeshi citizen who stay in rural/suburban area & involved in activity like agricultural production, rural transportation, micro & cottage level trading, manufacturing/processing, service business & Individual involved any income generating activity can avail "Premier Samridhi"

CARD PRODUCTS

Premier Credit Cards Product: Our Credit Cards offer exceptional benefits, rewards, services and spending power that can help make our cardholders financial and personal dreams come true.

Local Card
- EMV Visa Classic – Local
- EMV Visa Gold-Local

International Card
- EMV Visa Classic-International
- EMV Visa Gold -International

Dual Currency Card
- EMV MasterCard Gold - Dual
- EMV MasterCard Platinum - Dual
- EMV Visa Platinum - Dual

Premier Debit Cards Product: Our Valued debit cardholder can enjoy the ultimate in convenience and financial control by combining the worldwide acceptance and benefits of EMV Visa/MasterCard cards with direct deduction of funds from their account.

- EMV Visa Debit Card Local
- EMV MasterCard Debit Card Local

Premier Prepaid Cards Product: Premier Prepaid Cards give you the opportunity to load with funds and use them to buy all the things you want and need — shopping, bill payments or everyday purchases.

- EMV Visa TC/Hajj Prepaid Cards
- EMV MasterCard TC/Hajj Prepaid Cards

DEPOSIT PRODUCTS

Savings Account (SB): The basic savings account from premier Bank gives you the freedom to conduct your banking transactions at a very simple way. We offer competitive interest rate on our Savings Account. In addition, all account holders will get Debit Card and ATM facility for 24 hours banking convenience.

Special Notice Deposit Account (SND): Special Notice Deposit account is an interest bearing deposit account where 7 days advance notice is required for withdrawal. Interest on the SND account will be calculated on the day end balance and accumulated interest will be credited to the same account on a half yearly basis / at the time of closing the account.

Premier Super Account: The Premier Super Account is an interest bearing transactional account with different slab exclusively introduced for the top corporate customers, where interest is calculated on day end balance and accumulated interest will be credited to the same account on a half yearly basis / at the time of closing the account.

Premier 50 Plus Account: If you are above fifty years of age, you will appreciate our unique Premier 50+ Account with a number of extra benefits such as higher rate of interest on monthly minimum balance, priority service and no service charge. The Account is exclusively developed for the senior citizens of the country.

Premier Genius Account/School Banking Account: Intellect and perseverance will lead you to success and saving will guide you to an enriched future. Premier Bank Genius Account offers easy and modern banking facilities to the students. Wherever your possibility may lie, be it in the country or abroad, Premier Bank will always be beside you as you build your future.

Premier Esteem Savers: Premier Esteem Savers is a savings account that will offer the most attractive benefits, flexibilities and other values to the top income level customers than any other savings account offered by the Premier Bank yet.

Premier Excel Savers: Premier Excel Savers is a savings account that will offer the second most attractive benefits, flexibilities and other values to the upper mid to top income level customers than any other savings account except "Premier Esteem Savers" offered by the Premier Bank.

Premier Shadhinota Account (10 Tk): Premier Bank is focusing on Financial Inclusion in order to engage unbanked and under-privileged people of the country under banking umbrella for ensuring stable and equitable economic growth. Our New Savings Account "Premier Shadhinota" with opening Balance of Tk. 10 Tk. is applicable for Freedom Fighters, Hard Core Poor peoples, Farmers, Ready Made Garments Workers, Street Urchin and Working Children, Small Life Insurance Policy Holders, Beneficiaries under Social Security Program, National Service Program, Distressed People having grant from Hindu Religious Welfare Trust.

Premier High Performance Account: The Premier High Performance Account is an interest bearing transactional account exclusively introduced for the top & medium corporate customers, where interest is calculated on day end balance and accumulated interest will be credited to the same account on a half yearly basis / at the time of closing the account.

Premier Payroll Account: Premier Payroll Account is a benefit-rich savings account in Taka for salaried employee. This is a salary account in which the employer will credit/remit the salary of their employees on every payday at regular basis during the service period with the employer.

Premier Remittance Savers Account (PRSA): "Premier Remittance Savers Account" is a savings account that offers very attractive benefits including higher interest, flexibilities and other values to the remittance beneficiaries. The account can be opened under both conventional and Islamic banking. This product helps to increase the flow of foreign remittance through banking channel and encourage financial inclusion of remittance customers. The account holders also gets free debit card.

Current Account (CD): At Premier Bank, we believe in providing you with an account that helps you manage your daily finances in the way that match your transactional needs. The combination of convenience and flexibility ensures that you always have access to an account that caters to your needs. Our Current Account is probably the most useful Bank Account you will ever have for daily transaction.

Foreign Currency (FC) Account: Private Foreign Currency (FC) Account is an account in foreign currency which may be opened in Authorized Dealer (AD) Banks by Bangladesh nationals working / residing abroad, foreign nationals residing abroad or in Bangladesh, Foreign missions and their expatriate employees, foreign firms registered abroad and operating in Bangladesh or abroad (e) Bangladesh nationals working in foreign / international organizations in Bangladesh with entitlement to receive salary in foreign currency.

Non-Resident Foreign Currency Deposit (NFCD) Account: NFCD Account is an account in Foreign Currency which may be opened in Authorized Dealer banks by (a) all non-resident Bangladeshis working/residing abroad (b) Bangladeshis having dual nationality residing abroad (c) Bangladesh nationals serving with missions of Bangladesh in foreign countries (d) officers/staff of the government/semi-government organizations /nationalized banks and employees of body corporate posted abroad or deputed with international and regional agencies in foreign countries against foreign currency remitted through banking channel or brought in cash and (e) 100% foreign owned (A-Type) industrial units in the Export Processing Zones in Bangladesh.

Resident Foreign Currency Deposit (RFCD) Account: RFCD is an account in Foreign Currency. Persons ordinarily resident in Bangladesh may open RFCD account with foreign exchange brought in at the time of their return from travel abroad.

Fixed Deposit (FDR): Our Fixed Deposit (FDR) is meant for those investors who want to deposit a lump sum of money for a fixed time period; say for a minimum period of 30 days to 1 year and above, thereby earning a higher rate of interest in return.

Double Benefit Scheme (DBS): Under this scheme, any deposit becomes double after 11 Years and 5 Months. A specially designed instrument shall be issued for the deposit under this scheme in the same manner as issued in case of Fixed Deposit. The instrument is not transferable and renewable.

Education Savings Scheme (ESS): Do not compromise with the future of your children. Why not start saving from now to meet the educational expense of your children in future? This scheme has been designed to secure future educational expenses of your children.

Monthly Income Scheme (MIS): Your savings are precious! Let your investment generate a regular monthly income for you. Deposit a certain amount at the opening and earn monthly profit until the tenure completes. You will get back principal amount on maturity.

Monthly Savings Scheme (MSS): A regular savings pays off when you really need it. Save small amount in your account each month and let your savings grow with time through our Monthly Savings Scheme.

Shwapno (Two Years Monthly Deposit Scheme): "Shwapno" a personal savings plan to help individuals to fulfill any desired dream. It is a short-term deposit scheme and customer will get Tk. 1.00 lac just after 2 years. Our slogan is, "Design your dream with Premier Bank through monthly installments".

Registered Retirement Deposit Plan (RRDP): Registered Retirement Deposit Plan, a personal savings plan for individuals to secure future registered with The Premier Bank Limited, which will magically turn your monthly deposit of small amount in to Tk. 1.00 Crore. If customer planning to save from his hard-earned income and wants the return to be guaranteed – The Premier Bank Limited offering the monthly savings scheme with life insurance protection that guarantees the maturity value even if you decease after depositing only a single installment.

DIGITAL BANKING SERVICES

Mobile App (pmoney): 'pmoney' is designed to make banking easy and comfortable, which will help Premier Bank customers to do Banking, Bills Pay, Fund Transfer, Products, Mobile Top-Up, Web-Interface, EMI Partners, My QR Code, Discount Partners, Merchant Payment, Service Request, Beneficiary Management, Locate PBL, Information and Links, Mail Notification and other admissible banking services.

- Viewing Account Information for Savings, Current, DPS, FDR & Loan etc.
- Real Time Fund Transfer from PBL account to another PBL account
- Interbank Fund Transfer
- Other Bank Fund Transfer
- Real-time Credit Card Bill Payment
- Instant Mobile Recharge
- Instant WASA Bill Payment
- PBL Discount Offer and EMI Information
- Contact PBL (Branch, Complain Cell)
- Notify Apps User on various update
- Locate PBL Branches, ATMs, Agents and Premier Fast Track

ATM/Fast Track Banking: To make Banking more convenient and suitable, we are providing 24/7 ATM Banking across the country where you can use your Visa and MasterCard. We are also on the process of connectivity with National Payment Switch of Bangladesh (NPSB) and hopefully very soon, all the local cards in Bangladesh connected to NPSB will be able to use our ATM Banking.

- Convenient Self Service: Withdraw Funds – The cash you need when you need it. Maximum amount per day: BDT 50,000; Maximum amount per single transaction: BDT 20,000; Minimum amount per single transaction: BDT 500.
- Account Management: Check Your Balance – View your account balance before you make a withdrawal. Mini Statement – Receive a print out of your transaction history and account balances.
- Innovations: More modern facilities will be incorporated soon for customer ease and satisfactions:
  - Deposits – Cash and Cheque deposits will be made through our CDM machine.
  - Transfer funds – Move funds between your accounts.
  - Receipt Options – Set whether or not you will receive a receipt when you make transactions.
  - Account opening, loan processing and card services (Debit & Credit).

Mobile Banking Manager (MBM): Keep a watch on your account with our round the clock SMS Alert Banking service. Every debit or credit in your account is intimated to you by an SMS as soon as it happens and SMS Alert is mandatory for all transactional Accounts

- Automatic Alerts: You would automatically receive alerts on your registered mobile number for all the transactions done through Debit Card/s, Internet Banking. For all other transactions (initiated through branches system, cheque, etc.)
- Vigilant and Fraud Guard: It helps you to keep a watch on your account to detect any unauthorized access to your account.
- Convenience & Time Savings: No traveling to branches or ATMs to keep track of your account.
- Avail Push-pull Services
- Locate the nearest Branch or ATM
- Place Cheque Book Request
- Transfer funds between accounts

E-Statement: Go green with Premier e-Statement and access your account statements anytime, anywhere with e-Statement.

- Ease & Comfort: You would automatically receive Monthly e-statement on your registered email address instead of waiting for paper statements.
- Convenience & Time Savings: No traveling to branches for statements of your account.
- Environmentally friendly: save paper, save trees and our environment.
- Safe & Secure: only you can access your statements ensuring the privacy.

Electronic Fund transfer (EFT) through BEFTN: BEFTN is one of the most powerful payments systems in Bangladesh. Premier Bank is one of the first few banks to go live BEFTN successfully. One can transfer fund automatically to beneficiaries in 8000+ bank branches across the country.

ISLAMIC BANKING PRODUCTS

Deposit Products

Al-Wadiah Current Account: Al-Wadiah Current Account is operated on the principles of Al-Wadiah. Bank plays the role of 'Safe Custodianship' in this case. Bank commits to refund customers money deposited in these accounts on the demand of customers. On the other hand, the Bank takes permission from customers that the Bank may utilize their money. Customers may operate these accounts as many times as required. No profit is disbursed in these accounts and depositors do not bear any loss.

Mudaraba Special Notice Deposit Account (MSND): Mudaraba Special Notice Deposit (MSND) is a profit bearing Mudaraba deposit suitable for people involved in business; transactions are frequent and follow a pattern. It enables a customer to operate his/her business account like one kind of Current Account which gets profit. Profit is calculated on day end balance and profit is paid to account on half yearly basis or at the time of closing the account.

Mudaraba Savings Account: Mudaraba savings account is opened under the Mudaraba principal of Islamic Shari'ah. Under the above principal the client is the owner of the fund (Shaheb-Al Mal) and the Bank is just Manager of the Fund (Mudarib).

Mudaraba Genius Account: With a view to grow up savings habit among the minor students, to gather knowledge about banking services and modern technology, the Mudaraba Genius Account has been introduced. Special privileges have been offered in this account. Minor students are encouraged to make savings in Banks that will be helpful for them to make a big savings to complete higher studies or to fulfill their future Planning.

Mudaraba Excel Savers Account: Mudaraba Excel Savers account is opened under the Mudaraba principal of Islamic Shari'ah. This Account is mainly meant for Mid to High income level individuals who is willing to deposit substantial amount on the savings account and maintain a highly monthly average balance comparing to regular Mudaraba Savings Account.

Mudaraba Esteem Savers Account: Mudaraba Esteem Savers account is opened under the Mudaraba principal of Islamic Shari'ah. This Account is mainly meant for Top income level individuals who are willing to deposit substantial amount [more amount than Excel Savers account] on the savings account and maintain a highly monthly average balance comparing to regular Mudaraba Savings Account/Excel Savers Account.

Cash Waqf Deposit Account: Like 'Jakat' & 'Sadakah', Waqf is also a way of ON-GOING CHARITY in Islam to improve the economic condition of the society; specially the poor and orphans. 'Cash Waqf' means donating Cash money for the purpose of Waqf having no further claim by the donator [Waqif] on that money.

Mudaraba Payroll Account: Mudaraba Payroll Account is a benefit rich savings account for Salaried Employee of an Organization/Institution. This is basically Salary Account in which employer provides/deposits salary/wages of the employee every pay-day on regular basis during the service period. Account Holders are entitled to avail various salient facilities from the Bank free of cost.

Mudaraba Premier Sadhinota Account: Mudaraba Premier Sadhinota Account is mainly focused to provide banking facility/services to unbanked and under-privileged people of the country such as Hard Core Poor people, Farmers, Ready Made Garments Workers, Street Urchin and Working Children, Small Life Insurance Policy Holders, Beneficiaries under Social Security Program, National Service Program, Distressed People etc.

Mudaraba Premier Remittance Saver Account: Mudaraba Premier Remittance Saver Account is mainly for Non-Resident Bangladeshi people who earn valuable Foreign Currency for the country. This product would help to increase the flow of foreign remittance in the country through proper Banking channel. This type of accounts are getting special facilities from the Bank.

Mudaraba Foreign Currency Account: Mudaraba Foreign Currency Account is opened under the Mudaraba principal of Islamic Shari'ah complying rules/ norms of the Central Bank. Under the above principal the client is the owner of the fund (Shaheb-Al Mal) and the Bank is just Manager of the Fund (Mudarib).

Mudaraba Non-Resident Foreign Currency Deposit Account: This Account may be opened in USD/GBP /Euro/ Yen/CHF/RMB at designated Branches of the Bank. It is basically of term deposit nature. Bangladeshi nationals working abroad/residing abroad/serving mission of Bangladesh in foreign countries/100% export oriented "Category - A" industries under EPZ are eligible to open this Account. The Account-holder will get profit as per rules and regulation of the Central Bank & Mudaraba Principle.

Mudaraba Resident Foreign Currency Deposit Account: This Account may be opened in USD/Pound/Euro/ Yen/CHF/RMB at designated Branches of the Bank under the Foreign Exchange guidelines of Bangladesh Bank . It is basically of term deposit nature.

Mudaraba Term Deposit Receipt (MTDR): Mudaraba Term Deposit Receipt (MTDR) is a profit bearing account which offers returns by depositing money for a fixed period of time based on Mudaraba concept. These deposits are withdrawable subject to a period of notice and not on demand. Minimum Account opening balance is Tk.10,000/- and product tenor is 1 month, 2 months,, 3 months, 4 months, 6 months ,12 months, 13 months, 25 months & 36 months. Profit is given after maturity.

Mudaraba Monthly Income Scheme (MMIS): Mudaraba Monthly Income Scheme is opened under the Mudaraba principal of Islamic Shari'ah. This scheme is basically of Term Deposit nature but profit is given each month instead of maturity of the scheme.

Mudaraba Monthly Savings Scheme (MMSS): Mudaraba Monthly Savings Scheme is opened under the Mudaraba principal of Islamic Shari'ah. This scheme is basically a savings scheme for any individual intending to save small amount on monthly installment basis that may be required to meet his/her future needs.

Mudaraba Double Benefit Scheme (MDBS): Mudaraba Double Benefit Scheme is opened under the Mudaraba principal of Islamic Shari'ah. This scheme is basically of Term Deposit nature and profit is given at maturity of the product.

Mudaraba Hajj Savings Scheme (MHSS): Mudaraba Hajj Savings Scheme is opened under the Mudaraba principal of Islamic Shari'ah. This scheme is basically a savings scheme for any Muslim citizen intending to perform the holy Hajj by building up savings on monthly installment basis that may be required in future to meet his/her Hajj related expenses.

Hajj Plan Scheme: This is a specialized Scheme product for Muslims intending to perform the holy Hajj in near future with a Down-Payment facility (besides regular installments) at the time of opening the account which ensures relatively less installment amount and reduces the burden of depositing a big amount per month as installment.

Premier Tijarah Mahar Savings Scheme (Mahar): This is a specialized Scheme product where a married/unmarried person (male) will be able to accumulate an amount of money by way of depositing a small amounts each month as per his ability with an intention to pay-off the amount DUE [as FARD/ Obligatory] on him as MOHORANA towards his wife.

Investment Products

Bai' Al-Murabaha: Bai' Al-Murabaha is a contract between the Buyer and the Seller under which the Seller sells specific goods permissible under Islamic Shari'ah and Law of the land to the Buyer at a cost plus agreed profit payable in cash on or before a fixed future date in lump sum or by installments or single delivery. The profit (marked-up) may be fixed in lump-sum or in percentage of the cost price of the goods. In case of Bai' Al-Murabaha, Bank procures the goods as per indent of the customer, and sell the same to the client who gave indent for the goods. In case of early adjustment, rebate on profit payable may be considered to the Client.

Bai' Al-Muajjal: Bai Al-Muajjal is a contract between a Buyer and a Seller under which the Seller sells certain specific goods permissible under Islamic Shari'ah and Law of the land to the Buyer at an agreed fixed price payable at a certain fixed future date or within a fixed period in lump sum or by fixed installments. The seller may also sell the goods purchased by him as per order and specification of the Buyer. In the case of Bank, Bai-Muajjal is treated as a contract between the Bank and the Client under which the Bank sells the goods (purchased as per order and specification of the Client) to the client at an agreed price payable at any fixed future date in lump sum or within a fixed period by fixed installments.

Bai' As-Salam: Bai' AS-Salam may be defined as advance purchase of a commodity / product making advance payment by the Bank on execution of a written contract wherein it is clearly mentioned that the commodity will be delivered as per specification, size, quality, quantity at a fixed future time in a particular place. The cost of transportation and storage is also specifically mentioned in the contract to avoid confusion. Literally 'Bai-Salam' means advance purchase and sale. It can also be defined as a sale where the seller undertakes to supply some specific Commodities / Products to the buyer at a future time in exchange of an advanced price paid on the spot. Here the price is paid in cash, but the delivery of the goods is deferred.

Musharaka Documentary Bills: "Musharaka Documentary Bills" is mainly for Export oriented Customers. It is used to purchase Local Export Bill from Exporter against Acceptance from Importer's Bank (LC Opening Bank).

Hire Purchase under Shirkatul Milk (HPSM): Hire Purchase under Shirkatul Milk HPSM) is a Special type of contract; it is the combination of three separate contracts: Shirkat; Ijarah & Sale. The portion of the asset owned by the Bank is hired out to the Client (partner/hirer) for a fixed rent and for a fixed period. The Bank sells and transfers the ownership of its share in the asset to the Client (partner/hirer) against payment of price fixed for that part either gradually part by part or in lump sum within the hire period or after the expiry of the hire agreement.

Premier Tijarah Personal (Consumer) Finance: Premier Tijarah Personal Finance is a purpose based Consumer investment scheme for individuals based on Hire-Purchase Under Shirkatul Melk (HPSM) mode of Islamic Finance only to purchase any Shari'ah approved durable Items/Products that serves purposes like miscellaneous household appliances & Furniture; Computers/Electronic items; Items for Interior Decoration of Flat/Home; Equipment like X-ray machine, Medical Beds, Ultra Sonogram machine, Engineering/Mechanical/Medical tools etc. for Professionals; CNG Conversion/Vehicle repair (private used vehicle only) or any other legitimate purposes.

Premier Tijarah Auto Finance: Premier Tijarah Auto Finance is for purchasing of Brand New and Reconditioned Car, Jeep, Station Wagon, 4-Wheeler and Microbus for private use only and it is based on Hire-Purchase Under Shirkatul Melk (HPSM) mode of Islamic Finance.

Premier Tijarah Home Finance: Premier Tijarah Home Finance is based on Hire-Purchase Under Shirkatul Melk (HPSM) mode of Islamic Finance. It covers Customer's need to purchase Flat/Home or build home for residential purpose. It is basically a solution driven package that covers customer's different category of Mortgaged finance requirements with flexible payment solution.

OTHER BANKING SERVICES

Student File Service: Remittance of Foreign Exchange for Bangladesh student going abroad for education purpose in regular courses in recognized educational institutions in undergraduate & Post-graduate level.

Locker Service: Locker service offered by the Banks gives customers a completely secured facility for safekeeping of his/her valuable items, confidential documents and other valuables against from any unfortunate incident. Our Locker Service is available in most of the Branches in urban areas.

Nationwide Collection Services: Premier Bank Cash Management helps companies to maximize their efficiency in their accounts receivables and provides them complete information. Our aim is to simplify the reconciliation process and helps them to better manage their account receivables. Our customized solution helps companies to reduce their processing time and cost. Our solution reduces collection for the customers as well as improves their productivity without bringing about any significant changes in their business process.

Hajj Pilgrims Service: Premier Bank is Pioneer at Hajj related services since 2010. The Bank provides Pre-Registration and Registration services to Hajj Pilgrims and sends remittance to Saudi Arabia for Hajj and Umrah purposes through IBAN at a very competitive exchange rate. Besides all, the Bank also provides personalized services to HAAB agencies all year round.

Payment Service: We provide customized and integrated payments solutions to your banking needs. We provide large corporations and financial institutions with flexible and complete control over their local payments, foreign trade, electronic banking services and treasury services.

Premier Bank also offers Remittance Payment Service, Locker Service, Online & Evening Banking Services, Brokerage House Service, Utility Bill Payment Service, MRP/MRV Payment Service, POS Terminal Service, Treasury Service, SWIFT Service etc.

Branch Managers

Name	Designation	Branch
Mr. Syed Nowsher Ali	Deputy Managing Director	Banani Branch
Mr. Shamsuddin Chowdhury	Deputy Managing Director	Motijheel Branch
Mr. Shahed Sekander	Deputy Managing Director	Gulshan Branch
Mr. Md. Shahid Hassan Mallik	Deputy Managing Director	Narayangonj Branch
Mr. Md. Fayezur Rahman Talukder	Senior Executive Vice President	Uttara Branch
Mr. Niamat Uddin Ahmed	Senior Executive Vice President	Gulshan Circle-2 Branch
Mr. Md. Omar Kabir	Senior Executive Vice President	Dhanmondi Branch
Mr. Abdul Batin Choudhury	Senior Executive Vice President	Dilkusha Branch
Mr. Md. Habibur Morsalin	Senior Executive Vice President	Bangshal Branch
Mr. Md. Robeuzzaman	Executive Vice President	Nawabpur Branch
Mr. Abdul Kayum	Executive Vice President	Panthopath Branch
Mr. Rana Abdullah Al Mahmud Absar	Executive Vice President	Mohakhali Branch
Mr. Md. Mesbahul Alam	Executive Vice President	Banani SME Branch
Mr. Md. Zakir Hossain	Executive Vice President	Elephant Road Branch
Mr. Ezaz Wahid	Senior Vice President	Kawran Bazar Branch
Mr. Abdul Mannan Khan	Senior Vice President	Dilkusha Corporate Branch
Mr. Md. Zakirul Islam	Senior Vice President	Dhaka EPZ Branch
Mr. Mohammed Zakaria	Senior Vice President	Khatungonj Branch
Mr. Mohammad Kaicobad Osmane	Senior Vice President	Shaymoli Branch
Mr. Md. Milon Miah	Senior Vice President	Joydebpur Branch
Mr. Md. Salah Uddin	Senior Vice President	Gulshan-Tejgaon Link Road Branch
Mr. Md. Rashed Akter	Senior Vice President	Gulshan Glass House Branch
Mr. Md. Helal Uddin	Senior Vice President	Rajshahi Branch
Mr. Noman Kabir	Senior Vice President	Kalabagan Branch
Mr. Masud Alam Khan	Vice President	Matuail Branch
Mr. Mohammad Mosharof Hossain	Vice President	Dhanmondi Satmasjid Road Branch
Mr. Md. Motalib Hossain	Vice President	Ashulia Branch
Mr. A.S.M. Azizul Karim	Vice President	Tongi Branch
Mr. Mohammad Fakhrul Islam	Vice President	Agrabad Branch
Mr. Tushar Kumar Pal	Vice President	Dhaka New Market Branch
Mr. Md. Arman Uddin Bhuiyan	Vice President	Rokeya Saroni Branch
Mr. Mohammad Mozammel Haque	Vice President	Jubilee Road Branch
Mr. K. M. Shafiqur Rahman	Vice President	Barishal Branch
Mr. Md. Sahidul Islam	Vice President	Iswardi Branch
Mr. Anisur Rahman	First Vice President	Bashundhara Branch
Mr. Mohammad Humayun Kabir Chowdhury	First Vice President	Kalibari Bazar Branch
Mr. Md. Abdul Motallib	First Vice President	Satarkol Branch
Mr. Zulfiker Rahman Chowdhury	First Vice President	Mohammadpur SME Branch
Mr. Md. Nasir Uddin	First Vice President	Atibazar Branch
Mr. S.M. Sadrul Alam Tuhin	First Vice President	Bhulta Branch

Name	Designation	Branch
Mr. Md. Hasan Zahid	First Vice President	Jessore Branch
Mr. Md. Mahbubul Islam Chowdhury	First Vice President	Cumilla Cantonment Branch
Mr. Md. Hashinur Rahman	First Vice President	Savar Bazar Branch
Mr. Mohammad Sirajul Islam	First Vice President	Askona Branch
Mr. Abdul Azim	First Vice President	Baridhara Branch
Mr. Debashish Dey	First Vice President	Banglabazar SME Branch
Mr. Md. Sayedur Rahman	First Vice President	Gulshan Link Road Branch
Mr. Md. Habibur Rahman	First Vice President	Garib E Newaz Avenue Branch
Mr. Md. Rejaul Karim	First Vice President	Rangpur Branch
Mr. Rashedul Alam Chowdhury	First Vice President	Kodomtoli Branch
Mr. Md. Shahinoor Rahman	First Vice President	Imamgonj Branch
Mr. Md. Ziaul Wahid	First Vice President	Ashugonj Branch
Mr. Abu Naser Muhammad Amin Ullah	First Vice President	Nikunja Branch
Mr. Mohammad Habibullah Idris	Senior Assistant Vice President & Branch In-Charge	OR Nizam Road Branch
Mr. Md. Abdur Rahim	Senior Assistant Vice President	Asad Gate Branch
Mr. Md. Shofiqul Islam	Senior Assistant Vice President	Rampura Branch
Mr. Mohammed Golam Mawla	Senior Assistant Vice President	Madanpur Branch
Mr. Mohammad Nasir Uddin	Senior Assistant Vice President	Cox's Bazar SME Branch
Mr. Mohsin Miah	Senior Assistant Vice President	Narsingdi Branch
Mr. A. M. M. Nizamuddoula Khan	Senior Assistant Vice President	Sylhet Branch
Mr. Mohammad Shah Alam	Senior Assistant Vice President	Meghna Ghat Branch
Mr. Mohammad Naymul Alam	Senior Assistant Vice President	Mirsharai Branch
Mr. Md. Moniruzzaman Shamim	Senior Assistant Vice President	Faridpur Branch
Mr. Md. Kabil Hossain	Senior Assistant Vice President	Pagla Branch
Mr. Mohammad Moynul Hasan	Senior Assistant Vice President	Chittagong EPZ Branch
Mr. Mohammad Nahid Anwar Patwary	Senior Assistant Vice President	Comilla Branch
Mr. Md. Shahriar Rahman	Senior Assistant Vice President	Kalampur Branch
Mr. Md. Shariful Islam	Senior Assistant Vice President	Sirajgonj SME Branch
Mr. Md. Mushfiqur Rahman	Senior Assistant Vice President	Pabna Branch
Mr. Tapan Bhattacharjee	Senior Assistant Vice President	Habigonj Branch
Mr. Muhammad Ekramuzzaman	Senior Assistant Vice President	Hemayetpur Branch
Mr. Md. Nasim Hasan Zahidy	Senior Assistant Vice President	Mirpur Section-1 Branch
Mr. Golam Mostafa	Senior Assistant Vice President	Mirzapur Branch
Mr. Syed Mohammad Zakaria	Senior Assistant Vice President	Zinzira Branch
Mr. Md. Majharul Islam	Senior Assistant Vice President	Keranigonj SME Branch
Mr. Md. Nazrul Islam	Senior Assistant Vice President	Board Bazar Branch
Mr. Md. Rezaul Karim	Senior Assistant Vice President	Ruhitpur Branch
Mr. Md. Anisuzzaman Rahat	Senior Assistant Vice President	Mymensingh Branch
Mr. Md. Alamgir Hossain	Senior Assistant Vice President	Chowk Bazar Branch
Mr. Md. Badrul Islam	Senior Assistant Vice President	Kushtia Branch
Mr. Md. Golam Habib	Assistant Vice President & Branch In-Charge	Khulna Branch

Name	Designation	Branch
Mr. Mohammad Moinul Islam Mridha	Assistant Vice President	Kolakopa Branch
Mr. Mohammad Iftekhar Alam	Assistant Vice President	Kakrail Branch
Mr. M. Morshed Khan	Assistant Vice President	Konabari Branch
Mr. A.F.M Arif	Assistant Vice President	Bahaddarhat Branch
Mr. Md. Kawsar Al-Mamun	Assistant Vice President	Bashgari Branch
Mr. Mohammad Shiful Islam	Assistant Vice President	Pahartoli Branch
Mr. Ruhul Amin	Assistant Vice President	Donia SME Branch
Mr. Abdullah Al Mamun	Assistant Vice President	Bhairab Bazar Branch
Mr. Abu Taher Mohammad Ayub	Assistant Vice President	Shantirhat Branch
Mr. Md. Tanvirul Hoque	Assistant Vice President	Pallabi Branch
Mr. Borhan Uddin	Assistant Vice President	Elenga Branch
Mr. Mohammad Ashraf Ul Huda	Assistant Vice President	Kawran Bazar SME Branch
Mr. Muhammad Saiful Hoque	Assistant Vice President	Kapasia Branch
Mr. Mohammed Rafiqul Islam	Assistant Vice President & Branch In-Charge	Nazirhat Branch
Mr. Khandaker Md. Mahbubur Rahman	Assistant Vice President	B. Baria SME Branch
Mr. Md. Mizanur Rashid	Assistant Vice President	Borogola SME Branch
Mr. Sheik Kamal Hossain	Assistant Vice President	Nimtola Branch
Mr. Mahabub Alam	Assistant Vice President	Madhabdi Branch
Mr. Mohammad Forhad Iftekhar	Junior Assistant Vice President	Bhaluka Branch
Mr. Md. Julfiker Ali	Junior Assistant Vice President	Bogra Branch
Mr. Md. Amran Hossain	Junior Assistant Vice President	Mouchak SME Branch
Mr. Mohammad Masud Hasan	Junior Assistant Vice President	Netrokona Branch
Mr. Md. Emran Mehedi	Junior Assistant Vice President	Dinajpur Branch
Mr. Gazi Mohammed Al-Amin	Junior Assistant Vice President	Danga Branch
Mr. Uzzal Kumar Chakroborty	Junior Assistant Vice President & Branch In-Charge	Munshigonj Branch
Mr. Md. Mahbubul Alam	Junior Assistant Vice President	Kalapara Branch
Mr. Mohammad Shahadat Hossain	Junior Assistant Vice President	Feni Branch
Mr. Mohammad Rajib Choudhury	Junior Assistant Vice President	Chowmuhuni SME Branch
Mr. Suprio Kumar Das	Junior Assistant Vice President	Kuliarchar Branch
Mr. Muhammad Shahinur Islam	Junior Assistant Vice President	Mawna Branch
Mr. Mohammad Abdulla Al Mamun	Senior Executive Officer	Shyamgonj Branch
Mr. Mohammad Shafiqur Rahman	Senior Executive Officer	Tangail Branch
Mr. Md. Martuza-Al-Mamun	Senior Executive Officer & Branch In-Charge	Baghabarighat Branch
Mr. Bimolendu Choudhury	Senior Executive Officer	Moulavi Bazar Branch
Mr. Habibur Rahaman	Senior Executive Officer	Ambarkhana Branch
Mr. Md. Shahidur Rahman	Senior Executive Officer	Naogaon Branch
Mr. Khandakar Md. Zillur Rahman	Senior Executive Officer	Syedpur Branch
Mr. Md. Shariful Islam	Senior Executive Officer & Branch In-Charge	Amla Branch
Mr. Kazi Zahirul Islam	Senior Executive Officer	Baluchar Branch
Mr. Md. Shafiqul Islam	Senior Executive Officer & Branch In-Charge	Manikarchar Branch
Mr. Foysol Mahamud	Senior Executive Officer	Sarishabari Branch
Mr. Md. Hashibul Mukit	Senior Executive Officer & Branch In-Charge	Tungipara Branch

BRANCH & ATM NETWORK

Dhaka City Branches

Asad Gate Branch (204)
Asad Gate (1st floor)
Mirpur Road, Lalmatia, Muhammadpur
Dhaka North City Corporation, Dhaka.
Tel: 02 55027171-72

Askona Branch (148)
Hazi Kamor Uddin Tower
27, (1st Floor East Side)
Askona, Dhokinkhan, Dhaka-1230.
Tel: 58953073, 58954779

Ati Bazar Branch (175)
Jane Alam Market (1st floor),
Mouza: Ati Bazar, Union: Shatta
Thana: Keranigonj, Dhaka.
Mobile: 01755599965, 01985552811
Tel: 55103311

Banani Branch (104) $ E
Iqbal Centre, (2nd Floor)
42 Kemal Ataturk Avenue
Banani, Dhaka-1213.
Tel: 2222274844-8

Bangshal Branch (119) $
70, Shahid Syed Nazrul Islam Sarani,
(1st floor), Bangshal, Dhaka.
Tel: +880 2223385738

Baridhara Branch (169)
House no.-06 (Gr. & 1st floor),
Road no.-2/B, Block-J, Baridhara, Dhaka
Mobile: 02222261623-5

Bashundhara Branch (155)
Plot # 189 (Ground Floor) Block-B
Bashundhara Residencial Area
Main Road, Dhaka.
Tel: 8402534

Dhaka New Market Branch (160)
New Market City Complex" (1st Floor)
44/1, Rahim Square, New Market, Dhaka.
Tel: 9634922-3

Dhanmondi Branch (110) $ E
House # 84, Road # 7/A,
Dhanmondi, Dhaka -1209.
Tel: 9145186, 9143081

Dhanmondi Satmasjid Road Branch (162)
Holding No. 48 (New) 748 (Old), Satmasjid Road,
Ward No. 15, Dhaka South City Corporation,
Dhanmondi, Dhaka, Tel: 48118194,48118193,
Mobile: 01977 885522, 01619 885522

Dilkusha Branch (101) $ E
Raz Bhaban (Ground Floor)
29, Dilkusha C/A, Dhaka-1000.
Tel: 9552328, 9552303, 9569180

Dilkusha Corporate Branch (152) $
Moon Mansion (Phoenix Bhaban)
12, Dilkusha C/A, Dhaka.
Tel: 47111181, 47110834

Elephant Road Branch (114) $ E
209/2, (1st & 2nd floor)
New Elephant Road, Dhaka
Tel: 58611883, 58616803

Garib E Newaz Avenue Branch (166)
Plot # 32, Garib E Newaz Avenue
Sector-11, Uttara, Dhaka.
Tel: 8991402, 8991558

Gulshan Branch (102) $ E
78, Gulshan Avenue, Dhaka-1212.
Tel: +88 022222 99244, 62609

Gulshan Circle-2 Branch (149) $
Doreen Tower, Level-3
6-A, North Avenue, C/A
Gulshan-2, Dhaka.
Tel: 8831732, 8831701, 8831746

Gulshan Glass House Branch (189)
Glass House (Ground Floor),
Plot No.# 38, Gulshan Avenue,
Gulshan 1, Dhaka
Tel: 48810530-32

Gulshan Link Road Branch (168)
House no. Ga 82 & 90/1, (Ground Floor),
Gulshan Link Road, Dhaka.
Tel: 02-222291796, 02-222291795

Gulshan-Tejgaon Link Road Branch (178)
SPL-Western Tower, Plot-186,
Bir Uttam Shawkat Ali Sharak,
Gulshan-Tejgaon Link Road,
Tejgaon Industrial Area, Dhaka
Mobile: 01985552824, 8878175, 8878174

Imamgonj Branch (106) $ E
75, Mitford Road, Imamgonj, Dhaka.
Tel: 7342055, 7317752, 7341969

Kakrail Branch (124)
46/A, VIP Road (1st Floor)
Kakrail, Dhaka-1000.
Tel: 9344286, 9344628, 9359116

Kalabagan Branch (134)
2, Mirpur Road, Sultana Tower
(1st floor), Kalabagan, Dhaka.
Tel: 8141604,8141304, 9122871

Kawran Bazar Branch (107) $ E
BTMC Bhaban, (North East Side)
7-9 Kawran Bazar, Dhaka-1205.
Tel: 55013341-43

Matuail Branch (159)
Purbani Plaza (1st Floor)
House # 06, Block-A
Road- Para-dogair, Konapara,
Union: Matuail, Demra, Dhaka.
Tel: 7559756, 7559752

Mirpur Section-1 Branch (179)
Maa Plaza (1st Floor), Plot- C/2,
Road No-1, Section-1, Mirpur, Dhaka
Mobile: 01985552822
Tel: 55075327-28

Mohakhali Branch (116) $
(Islamic Banking Branch)
99 Mohakhali C/A, (Ground Floor)
Dhaka-1212. Tel: 222288999, 222282223

Motijheel Branch (108) $ E
81, Motijheel C/A, Dhaka-1000.
Tel: 9571113-4, 9557656

Nawabpur Road Branch (139)
243-244, Nawabpur Road (1st Floor)
Ward No-7, Kotwali, Dhaka.
Tel : 02-223389759

Nikunja Branch (197)
Holding No. 73/A, Airport Road,
Nikunja (North) Ward No-17,
Dhaka North City Corporation,
Thana: Khilkhet, District: Dhaka
Tel: 0255098256, 0255098257

Pallabi Branch (186)
Midtown Shopping Mall, Plot- 22,
Main Road, Section-7, Pallabi,
Mirpur, Dhaka. , Tel: 9033531-32

Panthapath Branch (144)
Envoy Tower (1st Floor),18/E, Panthapath,
Dhaka, Tel: 9103498, 9103497

Rampura Branch (136)
Gulzar Commercial Complex, 1/2,
West Hazipara, Rampura, D.I.T. Road,
Ward No-22, Dhaka North City Corporation,
Thana: Ramna, District: Dhaka
Tel: 9343999, 9352313, 01858946588

Rokeya Sarani Branch (129)
Oriental Arabian Tower (Ground & 1st Floor)
849/3 Shewrapara, Rokeya Sarani,
Mirpur, Dhaka.
Tel : 02-58054753, 48037131

Ruhitpur Branch (212)
A. K. Zilani Plaza (1st Floor),
Ruhitpur Bazar Road, Mouza-Ruhitpur,
Union-Ruhitpur, Thana-Keraniganj, District-Dhaka
Mobile: 01728-160964

Satarkul Branch (165)
House # 24, Satarkul Road
Union: Satarkul, Ward # 09, Badda, Dhaka.
Tel: 55056925-26

Shyamoli Branch (150)
Shyamoli Cinema Complex (1st Floor),
23/8-B, 8-C, Shyamoli, Mirpur Road, Dhaka.
Tel: 48117983-4

Uttara Branch (112) S E
Siam Tower, Holding No. 15,
Sector No. 03, Dhaka
Mymensingh Road, Uttara, Dhaka
Tel: 58956435, 8933038,
01755652802

Outside of Dhaka City Branches

Agrabad Branch (103) S E
"Tower 71", Holding No. 71 (1st Floor),
Chattogram City Corporation,
Thana-Double Mooring, District-Chattogram
Tel: 031-728256, 717204, Mobile: 01713108812

Ambarkhana Branch (143)
Sylhet City Corporation
Holding No. 1163, Central Plaza (1st floor)
Ambarkhana, Sylhet.
Tel: 0821-715437, 715452

Amla Branch (194)
"Western Engineering General Hospital",
Holding No. 1776, Amla Bazar, Dag No. 268/335,
Khatian No. 548, Mouza-75/74 Amla,
Union: Amla, Upazila: Mirpur, District: Kushtia
Mobile: 01313046502, 01766674383

Ashugonj Branch (105)
Station Road, Ashugonj, Brahmanbaria.
Tel: 0852-874448

Ashulia Branch (164)
Hiron Tower (1st Floor), Unique Bus Stand
Jamgara, Gazirchat, Union-Dhamshona
Ashulia, Savar, Dhaka. Tel: 01717215958

Bahaddarhat Branch (193)
Holding No. 4508, Bahaddarhat, Arakan Road,
Ward No-4, Chattogram City Corporation,
Thana-Chandgaon, District: Chattogram
Mobile: 01765404080

Baluchar Branch (198)
"Bhai BhaiMolla Super Market", Baluchar Bazar,
Dag No. 709 & 710, Khatian No. 5084,
Mouza-Baluchar, Union: Baluchar,
Upazila: Sirajdikhan, District: Munshigonj.
Mobile: 01819646299

Barisal Branch (118) E
54 Sadar Road, Barisal.
Tel: 0431-63102-4

Bashgari Branch (181)
Z. Rahman Premier Bank School & College
Mouza: Bashgari, Union: Gozariya
Bhairab, Kishoregonj
Mobile: 01985552844

Bhaghabarighat Branch (187)
Milk Vita Market Bhaban, Bhaghabari,
Potazia, Shahzadpur, Sirajgonj
Tel: 01713444622, 01712259310

Bhairab Bazar Branch (122) E
Municipality Holding # 129 (Old)
172 (New) East Kalibari Road
Bhairab Bazar, Kishoregonj.
Tel: 09424-71122

Bhaluka Branch (156)
Holding No-251, (First Floor), Block-B,
Bhaluka Bus Stand, Bhaluka, Mymensingh.
Mobile: 01985551853

Bhulta Branch (138)
Noor Mansion (1st floor), Golakandail
Bhulta, Rupgonj, Narayangonj.
Mobile: 01730781854

Board Bazar Branch (146)
Monsur Plaza (1st floor), Holding No. 2002/6,
Kalameshor (Dhaka Mymensingh Highway Road),
Board Bazar (Bus Stand),
Thana-Joydebpur, District-Gazipur
Tel: 9292260-201313046560 , 01720095890

Bogra Branch (133)
Holding No. 83/86, Ward No. 7
Sherpur Road, Bogra.
Tel: 051-78748-9

Chowkbazar Branch (176)
"K. B. Plaza" (1st Floor),
Holding # 172/232,
Golzar More, Chawteshary Road,
Chowkbazar, Chittagong.
Mobile: 031-2851071-2

Chittagong EPZ Branch (167)
"Grand Biz" (1st floor), Holding No. 1685/A,
Airport Road CEPZ Circle,
Chittagong EPZ, Chittagong-4223.
Tel: 02-333342061-67

Comilla Branch (137)
Salam Builders (1st floor), Mogultolly
Sadar Upozila, P.S. Kotwali,
Dist. Comilla.Tel. 081-61972, 081-66949

Cumilla Cantonment Branch (203)
Holding No. 633/1, Nischintapur,
Cumilla Cantonment, Dag No. BS 826,
Khatian No. BS 93, Mouza: Amtoli,
Union: Uttar Durgapur, Upazila: AdarshaSadar,
District: Cumilla. Mobile: 01715-174910

Danga Branch (161)
Danga Bazar, (1st Floor), Union: Danga
Upazila: Palash, District: Narsingdi.
Tel: 01755608396

Dhaka EPZ Branch (115) E
Hashem Plaza (1st Floor)
DEPZ Gate, Ganakbari,
Savar, Dhaka. Tel: 7790108-9

Dinajpur Branch (202)
"Y.Z. Tower", Holding No. 47/45 & 48/46,
Ward No. 3, Paurashava: Dinajpur,
Upazila: DinajpurSadar, District: Dinajpur.
Tel: 053167125-26

Elenga Branch (172)
Molla Bhaban (1st floor)
Holding # 1390, Old Bhuapur Road
Elenga Bus Stand, Elenga, Kalihati, Tangail
Mobile: 01755558825

Faridpur Branch (180)
Khan Trade Centre (1st Floor),
Holding No. 95-97, Mujib Sarak,
Ward No-15, Faridpur Pouroshova,
Thana- Kotwali, District- Faridpur
Mobile: 01712547278

Feni Branch (142)
933 (1st Floor), S.S.K. Road, Feni.
Tel: 0331-73107-8

Habiganj Branch (207)
"Motalib Plaza", Holding No. 3820,
Ward No. 5, Habiganj Paurasabha,
Thana: Habiganj Sadar, District: Habiganj
Tel: 0831-54006, Mobile: 01718223446

Hemayetpur Branch (184)
Madani Supermarket, Dhaka-Aricha
Highway, Hemayetpur,
Union: Tetuljhora
Upzila: Savar, District- Dhaka.
Tel: 01985551861

Ishwardi Branch (192)
Holding No. 1120/1/1026 & 1120/2,
Station Road, Ward No-07,
Pouroshova: Ishwardi,
Upazila: Ishwardi, District: Pabna
Tel: 55042085-86, 01712929639

Jessore Branch (145)
29/A, R.N. Road, Jessore.
Tel: 0421-60101-2

Joydebpur Branch (121)
Islam Plaza, C.S-188 Mouza-Atpara,
JL-39, Chandana Chowrasta,
Joydebpur, Gazipur, Tel: 9261836-7

Jubilee Road Branch (147)
J.K. Tower (1st Floor), 14, K.C. Dey Road
Jubilee Road, Anderkillah, Chittagong.
Tel: 031-628241, 628242-3

Kalampur Branch (208)
Kalampur Bazar, Dag No. 1703,
Khatian No. 35, Mouza: Bhalum,
Union: Sutipara, Thana: Dhamrai,
District: Dhaka, Mobile: 01714030876

Kalapara Branch (188)
Holding No.: 119 (1st & 2nd Floor),
Khepupara Ward No.: 02,
Notun Bazar, Kalapara, Potuakhali
Mobile: +88 01712020497

Kalibari Bazar Branch (174)
Kalibari Adarsha Bazar (1st floor),
Dhuptara Union, Araihazar
Narayangonj.
Mobile: 01755554467, 01730052080

Kapasia Branch (177)
Kapasia Plaza (1st Floor)
Kapasia Bazar, Main Road,
Union- Kapasia, Upzila- Kapasia
District- Gazipur. Mobile: 01985552823
Tel: 06824-51188-9

Khatungonj Branch (111) $ E
Nobi Super Market (1st Floor)
232 Khatungonj, Chittagong.
Tel: 031-618259, 639523,639521

Khulna Branch (113) $ E
141, Sir Iqbal Road, Khulna.
Tel: 041-810253-4

Kodomtoli Branch (153)
Rafique Plaza (1st Floor)
1151, D.T. Road, Kodomtoli, Chittagong.
Tel: 031-2524409-13

Kolakopa Branch (190)
Sajeda Complex (1st Floor),
Kolakopa, Nawabgonj, Dhaka
Mobile: 01985-551880, 01712-878822

Konabari Branch (135)
Plot#A-138, (1st floor), BSCIC, I / E,
Konabari, Nilnagar, Gazipur. Tel: 9297886-7

Kuliarchar Branch (195)
"Kuliarchar Shopping Complex",
Holding No. 297/1, Thana Road,
Ward No. 3 (Kuliarchar) & 4 (Gailkata Betiarkandi),
Pouroshova: Kuliarchar, Upazila: Kuliarchar,
District: Kishoregonj
Mobile: 01313046497, 01756926662

Kushtia Branch (211)
Tomij Uddin Super Market,
Holding No. 176, 177 & 178,
N. S. Road, Ward No. 1,
Paurasabha-Kushtia,
Thana-Kushtia Sadar, District-Kushtia
Mobile: 01717-658565

Madanpur Branch (157)
Madanpur Shopping Centre
(1st Floor) Madanpur, Bandar, Narayangonj.
Tel: 01833-147981, 01715-449707

Madhabdi Branch (170)
Nannu Latif Tower (1st & 2nd flr.)
Holding # 215/216, Police Fari Road,
Madhabdi, Narsingdi.
Tel: 0222-4457033, 01755557768

Manikarchar Branch (196)
"Enam Super Market", Manikarchar Bazar,
Dag No. 4097, Khatian No. 1125,
Mouza- Manikarchar,
Union: Manikarchar, Upazila: Meghna,
District: Cumilla
Mobile: 01819310777

Mawna Branch (183)
Kitab Ali Plaza, Mawna Chowrasta
Union: Telihati, Upzila: Sreepur
District- Gazipur
Mobile: 01985551856

Meghnaghat Branch (109)
New Town Commercial Complex
(1st Floor) Meghnaghat, Sonargaon,
Narayangonj. Tel: 01819-249836, 01819276647

Mirsarai Branch (209)
"Azmir Market", Mirsarai Bazar, Ward No. 2,
Paurasabha: Mirsarai, Thana: Mirsarai,
District: Chattogram
Mobile: 01313-046523

Mirzapur Branch (210)
Holding No. 219, Mirzapur Bazar,
Ward No. 3, Mirzapur Paurasabha,
Thana: Mirzapur, District: Tangail
Mobile: 01313046525

Moulovi Bazar Branch (125)
Aroon Tower, Holding No. 121,
Central Road, Moulvi Bazar.
Tel: 0861-62880, 0861-62881,
Mobile:01715279181

Munshigonj Branch (158)
A.K. Chowdhury Bhaban
(1st Floor), Sadar Road, Munshigonj.
Tel: 7620751-2, 01755608394

Mymensingh Branch (131)
Holding# 29, Chotto Bazar
(1st & 2nd floor), Kotwali, Mymensingh.
Tel : 091-62136, 64164,64174

Naogaon Branch (171)
Ayan Mulla Tower" (1st floor),
Holding # 3352,Old Bus Stand Road
Naogaon. Mobile: 0741-81343-4

Narayangonj Branch (120) $
Al Joynal Plaza 56, S.M. Maleh Road,
Tan Bazar, Narayangonj.
Tel: 7648618, 7648513-14

Narsingdi Branch (154)
Holding # 10, (1st Floor)
CNB Road, Narsingdi. Tel: 9452237-8

Nazirhat Branch (163)
Sajib Plaza (1st Floor)
Nazirhat Bazar, Fatikchhari, Chittagong.
Mobile: 01778062072

Netrokona Branch (199)
"Khan Squire", Holding No. 350,
Barhatta Road,
Ward No. 4, Pouroshova: Netrokona,
Upazila: NetrokonaSadar,
District: Netrokona.
Mobile: 01712118296
Tel: 0951-61251, 61522

Nimtala Branch (205)
"Z.H. Shikder Shopping Complex-1",
Nimtala, Dag No. 627/480, 629/478 & 739/451,
Khatian No. 1160, 1161, 1130 & 1380,
Mouza: Barihazi, Union: Keyain,
Upazila: Sirajdikhan, District: Munshiganj.
Mobile: 01847417714

O.R. Nizam Road Branch (123) $ E
Premier Bank Building, (1st Floor),
721, CDA Avenue, Nasirabad, Chittagong.
Tel: +880 2333352434-5

Pabna Branch (206)
Holding No. 258, Abdul Hamid Road,
Ward No. 2, Pabna Paurasabha,
Thana: Pabna Sadar, District: Pabna
Tel: +880 2 588842912-3
Mobile: 01735122293

Pagla Branch (141)
Al-Haj Afsar Karim Bhaban, (1st Floor)
D.N. Road, Pagla, Narayangonj.
Tel: 7696691-2

Pahartoli Branch (132)
Alonker Shoping Complex
(1st & 2nd Floor), CDA Plot # P-7,
Fouzdarhat I/A, Alonker More,
Pahartoli, Chittagong.
Tel: 031-2772514, 031-2772515-17

Rajshahi Branch (128)
M.M. Plaza (1st Floor)
Holding # 222, Ward # 22, Kumarpara
Old Natore Road, Shaheb Bazar, Rajshahi.
Tel: 0721-773408-9

Rangpur Branch (140)
House # 286 (1st Floor), Station Road
Gupta Para, Rangpur.
Tel: 0521-63712, 0521-53017

Saidpur Branch (213)
Shadhinata Bhaban (1st and 2nd Floor),
Holding No. 352, Shahid Dr. Zikrul Hoq Sarak,
Ward No. 11, Paurasabha-Saidpur,
Thana-Saidpur, District-Nilphamari
Mobile: 01712-929639

Sarishabari Branch (191)
"Sarkar Plaza", Holding No. 1832,
Sarishabari Main Road, Ward No.-02,
Upazila: Sarishabari, District: Jamalpur
Mobile: 01847-280337

Savar Branch (130)
Savar New Market, (Ground Floor)
Savar Bazar Bus Stand
Dhaka- Aricha Highway, Savar, Dhaka.
Tel : 7743753-4

Shantirhat Branch (182)
Gausia Kabir Market
(1st Floor), Shantirhat Bazar
Union: Pomra, Thana: Rangunia
District: Chittagong
Tel: 01985552845

Shyamgonj Bazar Branch (173)
Shyamgonj Jame Masjid Market (1st floor),
Shyamgonj Bazar, Mailakanda Union,
Gouripur, Mymensingh.
Mobile: 01755554465

Sylhet Branch (117) E
(Islami Banking Branch)
Plot # 1835/1836, Laldighirpar, Sylhet.
Tel: 0821-724197-8

Tangail Branch (151)
Tangail Pouroshova Bhaban
Ground Floor, Zilla Sadar Road, Tangail.
Tel: 0921-62342, 62354

Tongi Branch (126)
Kazi Market (1st Floor)
175 Mymensingh Road,
Tongi, Gazipur.
Tel: 9815756-7

Tungipara Branch (185)
Sheikh Lipu Complex, Holding #168
Tungipara Mazar Road, Ward No-5,
Tungipara Paurashava,
Thana: Tungipara District: Gopalgonj
Mobile: 01701-020104

Zinzira Branch (127)
Haji Nannu Bepari Mansion
(1st Floor)(2nd Buriganga Bridge Road),
Zinzira, Keraniganj, Dhaka
Tel: 7761707-8

$ Authorized Dealer Branch
E Evening Banking Branch

SME Branches

Banani Branch (SME) (505)
"Chandi Wala Mansion" (1st Floor),
House No. 32, Road no. 11, Banani, Dhaka.
Tel: 0255042085, 0255042086

Bangla Bazar Branch (SME) (502)
42, Bangla Bazar (Ground Floor)
Ward No-73, Sutrapur, Shodorghat,
Dhaka. Tel: 9515732, 47113339

Borogola Branch (SME) (506)
Holding no. 370-406 (Ground Floor)
Borogola, Rangpur Road, Bogura.
Tel: 051-66955

Brahmanbaria Branch (SME) (507)
37/34 (1st Floor), Sarak Bazar Road
Brahmanbaria.
Tel: 0851-61510-11

Chowmuhuni Branch (SME) (509)
Rupsha Complex (1st floor)
Chowmuhuni, Nowakhali.
Tel: 0321-56567

Cox's Bazar Branch (SME) (512)
Soikat Tower (1st Floor), 634, Main Road
East Bazarghata, Cox's Bazar.
Tel: 0341-52467-8

Donia Branch (SME) (508)
Akand Villa, 1050, Nayapara, Donia
Dhaka, Tel: 7544116, 7544093
Mobile: 01313046561

Kawran Bazar Branch (SME) (501)
Progoti RPR Centre (Ground Floor),
20-21, Kawran Bazar, Dhaka.
Tel: 8189404

Keranigonj Branch (SME) (510)
Sony Tower (1st Floor), Aganagor
Keranigonj, Dhaka.
Tel: 7764010

Mohammadpur Branch (SME) (504)
1/4 (1st Floor), Block-E, Shat Mosjid Road,
Mohammadpur Bus Stand,
Ward No.46, Mohammadpur
Dhaka. Tel: 9101929

Mouchak Branch (SME) (503)
Cosmos Center, 69/1 New Circular Road
Mouchak Mor
Malibagh, Dhaka. Tel: 8332820

Sirajgonj Branch (SME) (511)
Holding no. 506 & 507, S.S. Road, Sirajgonj Sadar,
Sirajgonj, Ward No-3, Pouroshova-Sirajgonj,
Upazila- Sirajgonj Sadar, District-Sirajgonj
Tel: 0751-65006, 0751-65007

Branches of Premier Bank Securities Ltd.

Banani Brokerage House
Iqbal Centre (12th Floor)
42 Kemal Ataturk Avenue
Banani, Dhaka-1213.
Tel: 9887581-4, 01713-190890
Fax: 9820806

Extended Head Office Gulshan
Premier Square (2nd floor)
Plot#78, Gulshan Avenue, Dhaka-1213
Tel: 8833453, 01818278946

Kakrail Brokerage House
46/A, VIP Road (2nd Floor)
Kakrail, Dhaka-1000
Tel: 01816609221

Kalabagan Brokerage House
Sultana Tower (1st Floor)
2, Mirpur Road Kalabagan,
Dhaka-1205
Tel: 9123220, 01911848241

Kawran Bazar Brokerage House
Progoti RPR Centre (Ground Floor)
20-21, Kawran Bazar, Dhaka-1215
Tel: 8189501-02, 01614575744

Motijheel Brokerage House
Raz Bhaban (2nd floor)
29, Dilkusha C/A, Dhaka-1000
Tel: 9571113-14, 01710876930

O.R. Nizam Road Brokerage House
Premier Bank Building (3rd floor)
721, CDA Avenue, Nasirabad Chittagong
Tel: 031-2867393-4, 01819631940

ATM Network

HEAD OFFICE
7TH FLOOR Iqbal Centre, (Ground Floor), 42 Kemal Ataturk Avenue, Banani, Dhaka-1213.

BANANI BRANCH ATM
Banani Branch, Iqbal Centre, (Ground Floor), 42 Kemal Ataturk Avenue, Banani, Dhaka-1213.

AGRABAD BRANCH ATM
Agrabad Branch, Al- Islam Chamber, 91, Agrabad C/A, Chittagong

ASHUGONJ BRANCH ATM
Ashuganj Branch, Station Road, Ashugonj

BARISAL BRANCH ATM
Barishal Branch, 54 Sadar Road, Barisal.

BASHUNDHARA ATM
Bashundhara Branch, Plot # 189 (Gf), Block # B Bashundhara R/A, Dhaka

BGMEA UNIVERSITY ATM
Bgmea University Of Fashion And Technology (Buft), 5th Floor, S R Tower 105 Uttara C/A, Sector-7, Uttara, Dhaka-1230

CHOWMUHUNI BRANCH ATM
Chowmuhuni Pourashava Office, Begumganj, Noakhali.

COX'S BAZAR BRANCH ATM
Sayeman Beach Resort Ltd.(Residential Hotel) Marine Drive Road, Sadar ,Cox's Bazar.

DADA GROUP ATM-1
Dada (Dhaka) Limited, 40 Jaiymat Khan Road, Pagar, Tongi, Gazipur, Bangladesh

DADA GROUP ATM-2
Dada (Dhaka) Limited, 40 Jaiymat Khan Road, Pagar, Tongi, Gazipur, Bangladesh

DEPZ BRANCH ATM
Dhaka Epz Branch, Hashem Plaza (1st Floor), Depz Gate, Ganakbari, Ashulia Dhaka

DHAKA NEW MARKET BRANCH ATM
Dhaka New Market Branch, New Market City Complex (1st Floor), 44/1 Rahim Square, New Market Dhaka – 1205

DHANMONDI BRANCH ATM
Dhanmondi Branch, House: 84, Road: 7/A, Dhanmondi, Dhaka-1209

FENI BRANCH ATM
Feni Branch, Hossain Mansion, 933, S S K Road

JOYDEBPUR BRANCH ATM
Joydebpur Branch, Ground Floor, 5/3 Islam Plaza, Block - B, Ward No - 16, Chandana Chowrasta, Joydebopur, Gazipur-1702

KAWRAN BAZAR BRANCH ATM
Kawran Bazar Branch, Btmc Bhaban, (Ground Floor), 7-9, Kawran Bazar, Dhaka 1215, Bangladesh

KAKRAIL BRANCH ATM
Kakrail Branch, 46/A (Ground Floor), Vip Road, Kakrail, Dhaka 1000

MEGHNAGHAT BRANCH ATM
Meghnagath Branch, New Town Commercial Complex (1st Floor) Meghnagath, Sonargaon, Narayangonj

MIRPUR GIRLS IDEAL SCHOOL ATM
Mirpur Girls Ideal Girls School, Section # 10, Mirpur # 10, Ward # 03 Dhaka North City Corporation Thana # 02, Dhaka

MOTIJHEEL BRANCH ATM
Motijheel Branch, 81, Motijheel C/A Dhaka-1000

NARAYANGONJ BRANCH ATM
Narayanganj Branch, Al-Joynal Plaza (1st Floor), Holding No# 56, S.M. Maleh Road, Tanbazar, Narayangonj, Bangladesh

O.R NIZAM ROAD BRANCH ATM
O R Nizam Road Branch, Hotel Harbour View Building (1st Floor), 721 Cda Avenue, O R Nizam Road Chittagong

PATHAPATH BRANCH ATM
Panthapath Branch, Envoy Tower (1st Floor) 18/E, Panthopath

PRAN-RFL ATM 1
Pran-Rfl Chorka Textile Ltd, Pran-Rfl Group, Kazir Chor,Danga, Polash, Norshingdi

PRAN-RFL ATM 2
Pran-Rfl Chorka Textile Ltd, Pran-Rfl Group, Kazir Chor,Danga, Polash, Norshingdi

SYLHET BRANCH ATM
Sylhet Branch, Plot: 1835/1836, Laldighirpar, Sylhet

UTTARA BRANCH ATM
Siam Tower, Plot No.: 15, Sector 3, Uttara Model Town, Dhaka.

ISWARDI BRANCH ATM
Holding No:1120/1/1026 (2nd & 3rd Floor), Station Road, Iswardi, Pabna

AYESHA CLOTHING ATM-1
Ayesha Clothing Co. Ltd, Jamgora, Ashulia, Savar, Dhaka.

AYESHA CLOTHING ATM-2
Ayesha Clothing Co. Ltd, Jamgora, Ashulia, Savar, Dhaka.

MADHABDI BRANCH ATM
Nannu Latif Tower (1st & 2nd Floor), Holding# 215/216, Police Fari Road, Madhabdi, Narshingdi 1604, Bangladesh

MITHELA TEXTILE ATM
Mithela Textile Industries Ltd., Po- Duptara, Police Station - Araihazar, Dist- Narayangonj.

MILK VITA ATM
Head Office Premises Of Milk Vita Located At 365 Tejgaon I/A, Dhaka-1208.

SAFAA SWEATERS ATM-1
Begumpur, Hotapara,Gazipur Sadar,Gazipur.

SAFAA SWEATERS ATM-2
Begumpur, Hotapara,Gazipur Sadar,Gazipur.

MOHAKHALI BRANCH ATM
Zaglur Rahman Khan, Ambon Complex, 99, Mohakhali C/A Dhaka – 1212.

DANGA BRANCH ATM
Danga Bazar, (Ground Floor), Palash, Narsingdi

GULSHAN LINK ROAD BRANCH ATM
Irving Rishta" House No. Ga 82 & 90/1 (Ground Floor), Gulshan Link Road, Dhaka.

SANARPAR SUB BRANCH ATM
Rahim Market (Ground Floor), 61/E Rahim Market Road, Kandapara Sanarpar, Shiddhirgonj, Narayangonj.

BANANI SME BRANCH ATM
Ground Floor, House – 82, Road - 11, Block-D, Banani, Dhaka-1213.

SHIBU MARKET SUB BRANCH ATM
Rani Ma Plaza" (Ground Floor), Shibu Market, Fatullah, Narayangonj

ADAMJEE EPZ SUB BRANCH ATM
Ranu Plaza (1st Floor) Sonamia Market,Holding No. 136 , C.N.B Road, Adamji Nagar, Shiddhirgonj, Narayangonj

RAJSHAHI BRANCH ATM
194 Kumarpara, Alupotti More, P.O: Ghoramara, District: Rajshahi

AMBERKHANA BRANCH ATM
Jubeda Mansion, Holding No. 1159, Airport Road, Amberkhana, Sylhet.

NITAIGONJ SUB BRANCH ATM
5/1, B.B Road, Nitaigonj, District: Narayangonj

RUPPUR SUB BRANCH ATM 1
Ruppur Mor, Iswardi Pabna

RUPPUR SUB BRANCH ATM 2
Ruppur Mor, Iswardi Pabna

KHULNA BRANCH ATM
55, Khan Jahan Ali Road, Royal More, Khulna Sadar, Khulna

SIGNBOARD SUB BRANCH ATM
Samad Banu Complex E206, Dhaka Narayangonj Link Road, Signboard, Shiddhirgonj, Narayangonj

CHOWDHURY BARI SUB BRANCH ATM
A R Complex (Ground Floor) Godnail, Chowdhury Bari, Shiddhirgonj, Narayangonj.

BALUCHAR BRANCH ATM
Bhai Bhai Mollah Super Market (1st Floor), Baluchar Bazar, Sirajdikhan, Munshigonj

CORTZ APPARELS -1 ATM 1
Cortz Apparels Ltd-1, Baniar Chala, Bagher Bazar, Gazipur, Bangladesh

CORTZ APPARELS -1 ATM 2
Cortz Apparels Ltd-1, Baniar Chala, Bagher Bazar, Gazipur, Bangladesh

CORTZ APPARELS -2
(PALMAL) Cortz Apparels Ltd-02, Hakim Master Complex, Codda Bazar, Gazipur, Bangladesh

CORTZ APPARELS-2 ATM-2
Cortz Apparels Ltd-02, Hakim Master Complex, Codda Bazar, Gazipur, Bangladesh

HAMZA CLOTHING ATM 1
Hamza Clothing Ltd (Palmal Group Of Industries), Bangabandu Road, Ashulia, Savar, Dhaka.

HAMZA CLOTHING ATM 2
Hamza Clothing Ltd (Palmal Group Of Industries), Bangabandu Road, Ashulia, Savar, Dhaka.

DONIA SME BRANCH ATM
Akand Villa, 1050 Nayapara, Donia, Dhaka 1236, Bangladesh

JANNAT ENTERPRISE-BOARD BAZAR ATM
Gasa Moddo Para, Gasa Road (In Front Of Mt Sweaters Ltd) Gazipur City Corporation, Gazipur-1704

NIKUNJA BRANCH ATM
73/A, Nikunja-02, Airport Road, Khilkhet, Dhaka 1229.

BHAIRABPUR SUB BRANCH ATM
Zia Complex (1st Floor, Holding No: 1225, Upazila Road, Bhairabpur, Kishoreganj.

OPTIMUM FASHIONS WEAR LTD ATM
Optimum Fashions Wear Ltd, Shashon Gaon, Enayetnagar, Fatullah, Narayangonj

R.S COMPOSITE ATM
R.S Composite , Holding -890, Word-2,Shashon Gaon, Enayetnagar, Fatullah

DHANMONDI SATMASJID ROAD BRANCH ATM
House # 748 (Old), 48 (New). Satmasjid Road , Dhanmondi, Dhaka

TOTAL FASHION ATM -1
Total Fashion Ltd. Kamtal, Barpara, Bandar, Narayangonj.

TOTAL FASHION ATM -2
Total Fashion Ltd. Kamtal, Barpara, Bandar, Narayangonj.

DOWAS LAND APPARELS LTD ATM
B 68/6, Samad Member Road, Jalkuri, Shiddhirganj, Narayangonj.

IFS TEX WEAR PVT. LTD ATM- 1
Ifs Tex Wear Pvt Ltd Kutubpur, Fatullah, Narayangonj

IFS TEX WEAR PVT. LTD ATM -2
Ifs Tex Wear Pvt Ltd Kutubpur, Fatullah, Narayangonj

BAY CREATION ATM
Bay Creation, Bscic I/E, Shashongaon, Fatullah, Narayangonj

MIRSORAI BRANCH ATM
Azmir Market" (1st Floor) Mirsorai Bazar Word No: 02 P.S: Mirsorai, District: Chattogram.

BAIDDER BAZAR SUB BRANCH ATM
Ground Floor, Satvaiya Para, Baidder Bazar, Sonargaon – 1440, Narayangonj.

HABIGANJ BRANCH ATM
Motalib Plaza Holding No.3820, Ward No.5, Habiganj Paurasabha, Thana: Habiganj Sadar, Habiganj- 3300.

CRONY GROUP ATM-1
Crony Group, (Ground Floor) Chowdhury Gaon (Hatkhola), Kashipur Fatullah, Narayangonj

CRONY GROUP ATM -2
Crony Group, (Ground Floor) Chowdhury Gaon (Hatkhola), Kashipur Fatullah, Narayangonj

CRONY GROUP ATM -3
Crony Group, (Ground Floor) Chowdhury Gaon (Hatkhola), Kashipur Fatullah, Narayangonj

CRONY GROUP ATM -4
Crony Group, (Ground Floor) Chowdhury Gaon (Hatkhola), Kashipur Fatullah, Narayangonj

R.A.Z ATM
R.A.Z Apparels, Pathantuli, Godnail, Siddhirganj, Narayangonj

AMLA BRANCH ATM
Holding No.: 1776 (1st Floor), Amla Bazar, Amla Sadarpur, Mirpur, Kushtia

BISWAS SHOPPING COMPLEX, ISWARDI ATM
Biswas Shopping Complex , Ground Floor, Natun Hat (Green City), Ishwardi, Pabna.

KACHUKHET SUB BRANCH ATM
Kachukhet Sub Branch, Holding No: 234/6 (1st Floor), Kachukhet, Cantonment, Dhaka.

GREEN ROAD SUB BRANCH ATM
Holding Number 165/166, (Ground Floor) Green Road , Dhaka-1205

DICA TEX LIMITED ATM
Dica Tex Limited-Tenguri, Bksp, Ashulia, Savar, Dhaka

BEPZA ATM
Bangladesh Export Processing Zone Authority (Bepza) Sfb # 1, Depz Old Area, Ashulia, Savar

GENDARIA SUB BRANCH ATM
Holding No : 53/6, (Ground Floor) Hari Charan Roy Road, Faridabad Gendaria, Dhaka

KACHUKHET SUB BRANCH ATM
Holding No: 234/6, (Ground Floor) Kachukhet Main Road, Cantonment, Dhaka

SAVAR BAZAR BRANCH ATM
Savar New Market, Ground Floor, Savar, Dhaka

BOARD BAZAR BRANCH ATM
Monsur Plaza" (Ground Floor) Holding No. 2002/6, Kalameshor, Board Bazar, District-Gazipur

BGB GATE NO.1SUB BRANCH ATM
Holding No: 68 Nawabgonj Road (Ground Floor), Dhaka -1211

MALEKER BARI SUB BRANCH ATM
Maleker Bari Sub Branch" (Ground Floor) Kashem Khan Palaza, Vogra, Maleker Bari Bus Stand. Gazipur City Corporation

LANGALBANDH SUB BRANCH ATM
Langalbandh Bazar (Ground Floor) Barpara, Narayanganj Bandar, Union – Musapur , Thana - Narayanganj Bandar, District – Narayanganj.

GAWSIA MARKET ATM
Gawsia Market, Bhulta, Rupganj (Ground Floor), Narayangonj

RANGPUR BRANCH ATM
286, Station Road (Ground Floor), Gupta Para, Rangpur - 5400

DHAP SUB BRANCH ATM
Holding No:18 (Ground Floor) Road No:01, Dhap Jail Road (Eight Tola Masjid Mor), Rangpur.

DILKUSHA BRANCH ATM
Raz Bhaban" (Ground Floor) 29, Dilkusha Commercial Area, Dhaka- 1000.

FARIDPUR BRANCH ATM
Khan Trade Center" (Ground Floor) Mujib Sarak, Faridpur Sadar, Faridpur.

MANTA APPARELS LTD ATM -1
Manta Apparels Ltd (Sister Concern Of Envoy Group) Jamgora, Yearpur, Ashulia, Savar, Dhaka - 1341

MANTA APPARELS LTD ATM -2
Manta Apparels Ltd (Sister Concern Of Envoy Group) Jamgora, Yearpur, Ashulia, Savar, Dhaka - 1341

BSCIC FAST TRACK NARAYANGONJ ATM-1
Ground Floor Bscic, Sasongaon Enayet Nagaor Fatulla Narayangonj

BSCIC FAST TRACK NARAYANGONJ ATM-2
Ground Floor Bscic, Sasongaon, Enayet Nagaor, Fatulla, Narayangonj

BSCIC FAST TRACK NARAYANGONJ ATM-3
Ground Floor Bscic, Sasongaon, Enayet Nagaor, Fatulla, Narayangonj

JAMUNA FUTURE PARK FAST TRACK ATM
Jamuna Future Park, Unit Number: 5d-013, Level # 05, Ka-244, Kuril, Progoti Sharani, Baridhara, Dhaka - 1229

CHASHARA , NARAYANGONJ, FAST TRACK ATM
Al-Joinal Trade Center, Plot # 20, Chasara Mor, Narayanganj

BANDOR, NARAYANGONJ, FAST TRACK ATM
Chowdhury Plaza 753/1 Willson Road Bandar, Narayangonj

MIRPUR-10, FAST TRACK ATM
Opi Plaza, Plot: 7 & 8, Main Road-01, Mirpur-10, Dhaka

NEW MARKET FAST TRACK ATM
189, Dhaka New Market,
Shop of Book World,
Dhaka - 1205

Contents of Standard Disclosures

Items	Page No.
Corporate Objectives, Values & Structure Clarity and presentation:	04
Vision and Mission	09
Overall strategic objectives	11
Core values and code of conduct/ethical principles	10,12
Profile of the Company	16-17
Director's profiles and their representation on Board of other companies & Organization Chart	18-19, 21-31, 276-277
Management Report/ Commentary and analysis including Director's Report / Chairman's Review/CEO's Review etc.	
A general review of the performance of the company	14, 41-43, 55-57, 83-84, 110-119
Description of the performance of the various activities/products/ segments of the company and its group companies during the period under review.	58-78, 85-97, 120, 311-319
A brief summary of the Business and other Risks facing the organization and steps taken to effectively manage such risks	67, 71, 94-96, 176-186
A general review of the future prospects/outlook	43, 81
Information on how the company contributed to its responsibilities towards the staff (including health & safety)	129-133, 154, 158-159
Information on company's contribution to the national exchequer & to the economy	167-168
Sustainability Reporting:	
Social Responsibility Initiatives (CSR)	161-163
Environment related Initiatives	157-158
Environmental & Social Obligations	
Integrated Reporting	165-174
Appropriateness of Disclosure of Accounting policies and General Disclosure	
Disclosure of adequate and properly worded accounting policies relevant to assets, liabilities, Income and expenditure in line with best reporting standards	225-241, 264-268
Any Specific accounting policies	232, 235-237, 240-241
Impairment of Assets	231
Changes in accounting policies/Changes in accounting estimates	240-241
Segment Information	
Comprehensive segment related information bifurcating Segment revenue, segment results and segment capital employed	274-275
Availability of information regarding different segments and units of the entity as well as non-segmental entities/units	274
Segment analysis of:	274
Segment Revenue	
Segment Results	
Turnover	
Operating profit	
Carrying amount of Net Segment assets	
Financial Statements (Including Formats)	
Disclosures of all contingencies and commitments	263-264
Comprehensive related party disclosures	236-237, 276-277
Disclosures of Remuneration & Facilities provided to Directors & CEO	80
Statement of Financial Position/Balance Sheet and relevant schedules	213-214, 219-220, 271-281, 286-296
Income Statement/Profit and Loss Account and relevant schedules	215, 221, 282, 297

Items	Page No.
Statement of Changes in Equity/Reserves & Surplus Schedule	216, 222
Disclosure of Types of Share Capital	259-262
Statement of Cash Flow	217, 223
Consolidated Financial Statements (CFS)	213-223
Extent of compliance with the core IAS/IFRS or equivalent National Standards	240-241
Disclosures / Contents of Notes to Accounts	225-280, 300-308
Information about Corporate Governance	
Board Of Directors, Chairman And CEO	19-28
Audit Committee (Composition, role, meetings, attendance, etc.) Internal Control & Risk Management	122-123
Ethics And Compliance	12, 128, 134-151, 188-206
Remuneration and other Committees of Board	18, 29-30, 80
Human Capital	129
Communication To Shareholders & Stakeholders	01, 45-98, 109
- Information available on website	
- Other information	
Management Review And Responsibility	99-103, 124-125, 128, 134
Disclosure by Board of Directors or Audit Committee on evaluation of quarterly reports	45-98,110, 122-124
Any other investor friendly information	113-116
Risk Management & Control Environment	
Description of the Risk Management Framework	178-179
Risk Mitigation Methodology	180-182
Disclosure of Risk Reporting	183-186, 188-206
Stakeholders Information	
Distribution of shareholdering (Number of shares as well as category wise, e.g Promoter group, FII etc)	108
Shares held by Directors/Executives and relatives of Directors/Executives	149
Redressal of investors complaints	109
Graphical/ Pictorial Data	
Earnings per Share	111-115, 155-156
Net Assets	
Stock Performance	
Shareholders' Funds	
Return on Shareholders Fund	
Horizontal/Vertical Analysis including following Operating Performance (Income Statement)	
Total Revenue	117
Operating profit	
Profit Before Tax	
Profit after Tax	
EPS	
Horizontal/Vertical Analysis on Statement of Financial Position (Balance Sheet)	
Shareholders Fund	118
Property Plant & Equipment	
Net Current Assets	
Long Term Liabilities/Current Liabilities	

Items	Page No.
Profitability/Dividends/ Performance and Liquidity Ratios	
Net interest income Ratio	113, 116, 269
Earning before Provision and Tax	
Price Earning Ratio	
Capital Adequacy Ratio	
Return on Capital Employed	
Debt Equity Ratio	
Statement of Value Added and Its Distribution	
Government as Taxes	167-168
Shareholders as dividend	
Employees as bonus/remuneration	
Retained by the entity	
Market share information of the Company's product/services	
Economic value added	
Specific Areas for Banking Sector	
Disclosure of Ratings given by various rating agencies for Instruments issued by /of Bank. For e.g. FD, CD, Tier I perpetual Bonds	112
Details of Advances portfolio Classification wise as per the direction issued by the central bank of the respective countries	250
Disclosure for Non-Performing assets	250
Movement of Provisions made against NPA Details of accounts restructured as per regulatory guidelines	257-259, 268-269
Maturity Pattern of Key Assets and Liabilities (ALM)	244, 246, 257
Classification and valuation of investments as per regulatory guidelines/Accounting Standards	231, 278-280
Business Ratio/Information	
Statutory Liquidity Reserve (Ratio)	113, 116
Net interest income as a percentage of working funds/Operating cost - Efficiency ratio	
Return on Average Asset	
Cost / Income ratio	
Net Asset Value Per Share	
Profit per employee	
Capital Adequacy ratio	
Operating profit as a percentage of working funds	
Cash Reserve Ratio / Liquid Asset ratio	
Dividend Cover ratio	
Gross Non-Performing assets to gross advances/Non-Performing Loans (Assets) to Total Loans (Assets)	
Details of credit concentration / Sector wise exposures	57
The break-up of 'Provisions and contingencies' included in the Profit and Loss Account	263, 268
Disclosure under regulatory guidelines	134-149, 188-206
Details of Non-Statutory investment portfolio	278-280
Disclosure in respect of assets given on operating & finance lease	232
Bank's Network: List of Centers or Branches	324-330

WE ARE PREMIER

Premier Bank
service first

Head Office: Iqbal Centre (4th floor), 42 Kemal Ataturk Avenue, Banani, Dhaka-1213.

Proxy Form

I/We……..…….....
of…….....
being a member of THE PREMIER BANK LIMITED, do hereby appoint……..…….....……
of ……..……(or failing)…….....
of……..
as my/our proxy to attend and vote for me/us on my/our behalf at the 23rd Annual General Meeting (AGM) of the Bank to be held on 17 May, 2022, Tuesday at 11.00 a.m. through Digital Platform or at any adjournment thereof.

Signed this ……..…….day of……..…….....……...(month), 2022.

Signature of Proxy :…….

Signature of Shareholder :…….....

Folio/BO ID :……..

No. of Shares :…….

Affix Revenue Stamp of Taka 20.00

Note:

i. Signature must agree with the recorded signature.
ii. A shareholder entitled to attend and vote at the 23rd AGM may appoint a proxy to attend and vote in his/her behalf.
iii. The Proxy Form duly stamped must be sent to the Share Management Department of the company at least 72 hours before the time set for the Meeting.

Premier Bank
service first

Head Office: Iqbal Centre (4th floor), 42 Kemal Ataturk Avenue, Banani, Dhaka-1213.

Attendance Slip

I/We hereby record my/our attendance at the 23rd Annual General Meeting (AGM) of the Bank being held today, 17 May, 2022, Tuesday at 11.00 a.m. through Digital Platform.

Name of the Shareholder/Proxy :…….....……(in Block Letter)

Folio/BO ID :…….....…..

No. of Shares :…….....……..

Signature & Date :…….....…..

Note: Annual General Meeting can only be attended by the honorable shareholder or properly constituted Proxy/Attorney.

প্রিমিয়ার ব্যাংক

সেবাই প্রথম

প্রধান কার্যালয়: ইকবাল সেন্টার (৪র্থ তলা), ৪২ কামাল আতাতুর্ক এভিনিউ, বনানী, ঢাকা-১২১৩।

প্রতিনিধিপত্র

আমি/আমরা .....

ঠিকানা .....

প্রিমিয়ার ব্যাংক লিমিটেড-এর সদস্য হিসেবে

ক. জনাব/বেগম .....

ঠিকানা .....

খ. জনাব/বেগম .....

ঠিকানা .....

কে বা তাদের যেকোনো একজনকে আমার/আমাদের প্রতিনিধি হিসেবে আমার/আমাদের অনুপস্থিতিতে রোজ মঙ্গলবার, ১৭ মে ২০২২ তারিখে ডিজিটাল প্লাটফর্মের মাধ্যমে অনুষ্ঠিতব্য ব্যাংকের ২৩তম বার্ষিক সাধারণ সভায় এবং তার মূলতবি ঘোষিত সভায় উপস্থিত হওয়া ও ভোটদানের জন্য নিযুক্ত করলাম।

(প্রতিনিধির স্বাক্ষর)

রেভিনিউ স্ট্যাম্প ২০/=

(শেয়ার হোল্ডারের স্বাক্ষর)

ফোলিও / বিও নম্বর : .....

শেয়ার সংখ্যা : .....

দ্রষ্টব্য:

১. কোম্পানির নথিভুক্ত নমুনা স্বাক্ষর ও সদস্যের স্বাক্ষর একই হতে হবে।

২. অনিবার্যকারণবশত: কোনো সদস্য তার অনুপস্থিতিতে মনোনীত প্রতিনিধিকে তার পক্ষ থেকে ভোট প্রদানের জন্য পাঠাতে পারবেন।

৩. প্রতিনিধিপত্র সঠিকভাবে পূরণ ও স্ট্যাম্প সংযুক্ত করে কোম্পানির নিবন্ধিত অফিসে অনুষ্ঠিতব্য ব্যাংকের ২৩তম বার্ষিক সাধারণ সভার নির্ধারিত সময়ের ৭২ ঘন্টা পূর্বে জমা দিতে হবে।

প্রিমিয়ার ব্যাংক

সেবাই প্রথম

প্রধান কার্যালয়: ইকবাল সেন্টার (৪র্থ তলা), ৪২ কামাল আতাতুর্ক এভিনিউ, বনানী, ঢাকা-১২১৩।

উপস্থিতিপত্র

আমি/আমরা আগামী ১৭ মে ২০২২ রোজ মঙ্গলবার, সকাল ১১.০০ ঘটিকায় ডিজিটাল প্লাটফর্মের মাধ্যমে অনুষ্ঠিতব্য ব্যাংকের ২৩তম বার্ষিক সাধারণ সভায় আমার/আমাদের উপস্থিতি লিপিবদ্ধ করছি।

শেয়ার হোল্ডার/প্রতিনিধির নাম: .....

বিও/ফোলিও আইডি নং:.....

শেয়ারের সংখ্যা: .....

(শেয়ার হোল্ডারের স্বাক্ষর).....

Premier Bank
service first

The Premier Bank Limited
Head Office: 42, Kemal Ataturk Avenue, Iqbal Centre (4th Floor), Banani, Dhaka-1213
Tel:+880-2-222274844-48, Fax: +880-2-222274849, 222274808,
SWIFT: PRMRBDDH, Email: info@premierbankltd.com
Website: www.premierbankltd.com, /ThePremierBankLimited